

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE BRITISH JEWISH HERITAGE SOCIETY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**THE BRITISH JEWISH HERITAGE SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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# **THE BRITISH JEWISH HERITAGE SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

#### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

### **ACHIEVEMENT AND PERFORMANCE**

During the year we have continued to allow local charitable organisations use the centre and rent shops at a low rate. There are 4 shops that are rented to local enterprise at reduced rent and nominal service charges, each leading to an average of £5,000 of their normal commitment. In addition the Dover Big Local in conjunction with the Community Café hold events for disadvantage local people in the Atrium for which we make no charge. These are day time, evening and weekend engagements which in themselves bring a vibrancy to the centre in the hope of attracting more commercial customers and users. In addition to supporting the 4 shop enterprises, we have given a £6,000 concession on the rent to Migrant Help who have taken the residential flats to give respite and temporary homes to abused and trafficked immigrants. We are delighted to assist with this essential work.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The charity is dependent on the investment income it receives from its investment property.

#### **Investment policy and objectives**

Under the Trust Deed the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy. The trustees believe their experience within the UK investment property market, together with external advice as appropriate, will maximise the charity's income from its investments.

#### **Reserves policy**

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

### **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **THE BRITISH JEWISH HERITAGE SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Related parties**

Details of transactions with related parties are disclosed in the notes to the financial statements.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

292368

#### **Principal address**

27C Chardmore Road  
South Tottenham  
London  
N16 6JA

#### **Trustees**

J Fekete  
S Weinstock  
S Landy  
A I Yozef

#### **Independent Examiner**

Malcolm Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 8 November 2022 and signed on its behalf by:

J Fekete - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH JEWISH HERITAGE SOCIETY**

**Independent examiner's report to the trustees of The British Jewish Heritage Society**

I report to the charity trustees on my examination of the accounts of The British Jewish Heritage Society (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

8 November 2022

**THE BRITISH JEWISH HERITAGE SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		10,000	12,170
Investment income	2	256,656	239,722
<b>Total</b>		<u>266,656</u>	<u>251,892</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	214,125	204,076
<b>Charitable activities</b>			
Charitable		10,000	-
Other		3,390	2,424
<b>Total</b>		<u>227,515</u>	<u>206,500</u>
 <b>NET INCOME</b>		39,141	45,392
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		692,982	647,590
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>732,123</u></u>	<u><u>692,982</u></u>

The notes form part of these financial statements

**THE BRITISH JEWISH HERITAGE SOCIETY**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	2,145,265	2,145,265
<b>CURRENT ASSETS</b>			
Debtors	7	173,412	310,619
Cash at bank and in hand		71,913	60,611
		<u>245,325</u>	<u>371,230</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(675,129)	(805,877)
<b>NET CURRENT ASSETS</b>		<u>(429,804)</u>	<u>(434,647)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,715,461	1,710,618
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(983,338)	(1,017,636)
<b>NET ASSETS</b>		<u>732,123</u>	<u>692,982</u>
<b>FUNDS</b>	11		
Unrestricted funds		732,123	692,982
<b>TOTAL FUNDS</b>		<u>732,123</u>	<u>692,982</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2022 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

The notes form part of these financial statements

# THE BRITISH JEWISH HERITAGE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

#### Taxation

The charity is exempt from tax on its charitable activities.

### 2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	256,527	239,722
Deposit account interest	129	-
	<u>256,656</u>	<u>239,722</u>

### 3. RAISING FUNDS

#### Investment management costs

	31.12.21	31.12.20
	£	£
Administrative expenses	40,000	39,107
Telephone	547	186
Property repairs	56,212	49,680
Insurance	6,392	20,018
Cleaning and rubbish removal	27,386	18,363
Security expenses	7,510	6,156
Rates and water	15,848	11,311
Light & heat	15,708	15,752
Loan interest and charges	37,368	38,772
Legal and professional fees	7,154	4,731
	<u>214,125</u>	<u>204,076</u>

**THE BRITISH JEWISH HERITAGE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,170
Investment income	239,722
<b>Total</b>	<u>251,892</u>
 <b>EXPENDITURE ON</b>	
Raising funds	204,076
Other	2,424
<b>Total</b>	<u>206,500</u>
 <b>NET INCOME</b>	 45,392
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	647,590
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>692,982</u></u>

**THE BRITISH JEWISH HERITAGE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2021  
and 31 December 2021

£

2,145,265

**NET BOOK VALUE**

At 31 December 2021

2,145,265

At 31 December 2020

2,145,265

Included in investment property is freehold land valued at £900,000 (2020 - £900,000).

Fair value at 31 December 2021 is represented by:

Valuation in 2015  
Valuation in 2018  
Cost

£

566,491

65,000

1,513,774

2,145,265

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	-	21,404
Other debtors	173,412	289,215
	<u>173,412</u>	<u>310,619</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 10)	5,292	5,292
Trade creditors	5,537	135,802
Taxation and social security	6,054	563
Other creditors	658,246	664,220
	<u>675,129</u>	<u>805,877</u>

**THE BRITISH JEWISH HERITAGE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans (see note 10)	983,338	1,017,636

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,292	5,292
Amounts falling due between two and five years:		
Bank loans - 2-5 years	46,759	50,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	936,579	967,636

**11. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	692,982	39,141	732,123
<b>TOTAL FUNDS</b>	692,982	39,141	732,123

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	266,656	(227,515)	39,141
<b>TOTAL FUNDS</b>	266,656	(227,515)	39,141

THE BRITISH JEWISH HERITAGE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	647,590	45,392	692,982
<b>TOTAL FUNDS</b>	<u>647,590</u>	<u>45,392</u>	<u>692,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	251,892	(206,500)	45,392
<b>TOTAL FUNDS</b>	<u>251,892</u>	<u>(206,500)</u>	<u>45,392</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	647,590	84,533	732,123
<b>TOTAL FUNDS</b>	<u>647,590</u>	<u>84,533</u>	<u>732,123</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	518,548	(434,015)	84,533
<b>TOTAL FUNDS</b>	<u>518,548</u>	<u>(434,015)</u>	<u>84,533</u>

**THE BRITISH JEWISH HERITAGE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. RELATED PARTY DISCLOSURES**

During the year under review, loan receivable of £172,000 was outstanding from entity controlled by the trustee.