

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BRITISH JEWISH HERITAGE SOCIETY**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

THE BRITISH JEWISH HERITAGE SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE BRITISH JEWISH HERITAGE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

During the year we have continued to allow local charitable organisations use the centre and rent shops at a low rate. There are 4 shops that are rented to local enterprise at reduced rent and nominal service charges, each leading to an average of £5,000 of their normal commitment. In addition the Dover Big Local in conjunction with the Community Café hold events for disadvantage local people in the Atrium for which we make no charge. These are day time, evening and weekend engagements which in themselves bring a vibrancy to the centre in the hope of attracting more commercial customers and users. In addition to supporting the 4 shop enterprises, we have given a £6,000 concession on the rent to Migrant Help who have taken the residential flats to give respite and temporary homes to abused and trafficked immigrants. We are delighted to assist with this essential work.

FINANCIAL REVIEW

Principal funding sources

The charity is dependent on the investment income it receives from its investment property.

Investment policy and objectives

Under the Trust Deed the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy. The trustees believe their experience within the UK investment property market, together with external advice as appropriate, will maximise the charity's income from its investments.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE BRITISH JEWISH HERITAGE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292368

Principal address

27C Chardmore Road
South Tottenham
London
N16 6JA

Trustees

J Fekete
S Weinstock
S Landy
A I Yozef

Independent Examiner

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:

J Fekete - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH JEWISH HERITAGE SOCIETY**

Independent examiner's report to the trustees of The British Jewish Heritage Society

I report to the charity trustees on my examination of the accounts of The British Jewish Heritage Society (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

8 November 2021

THE BRITISH JEWISH HERITAGE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		12,170	72,000
Investment income	2	239,722	228,358
Total		251,892	300,358
 EXPENDITURE ON			
Raising funds	3	199,159	208,717
Charitable activities			
Charitable		186	159
Other		7,155	10,446
Total		206,500	219,322
 NET INCOME		45,392	81,036
 RECONCILIATION OF FUNDS			
Total funds brought forward		647,590	566,554
 TOTAL FUNDS CARRIED FORWARD		692,982	647,590

The notes form part of these financial statements

THE BRITISH JEWISH HERITAGE SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Investment property	6	2,145,265	2,145,265
CURRENT ASSETS			
Debtors	7	310,619	160,758
Cash at bank and in hand		60,611	57,406
		<u>371,230</u>	<u>218,164</u>
CREDITORS			
Amounts falling due within one year	8	(805,877)	(725,714)
NET CURRENT ASSETS		<u>(434,647)</u>	<u>(507,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,710,618	1,637,715
CREDITORS			
Amounts falling due after more than one year	9	(1,017,636)	(990,125)
NET ASSETS		<u>692,982</u>	<u>647,590</u>
FUNDS	11		
Unrestricted funds		692,982	647,590
TOTAL FUNDS		<u>692,982</u>	<u>647,590</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

The notes form part of these financial statements

THE BRITISH JEWISH HERITAGE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	239,722	228,354
Deposit account interest	-	4
	<u>239,722</u>	<u>228,358</u>

3. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Administrative expenses	39,107	42,930
Property repairs	49,680	52,643
Insurance	20,018	1,399
Cleaning and rubbish removal	18,363	28,765
Security expenses	6,156	4,746
Rates and water	11,311	11,255
Light & heat	15,752	23,556
Loan interest and charges	38,772	43,423
	<u>199,159</u>	<u>208,717</u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,000
Investment income	228,358
Total	<u>300,358</u>
 EXPENDITURE ON	
Raising funds	208,717
Charitable activities	
Charitable	159
Other	10,446
Total	<u>219,322</u>
 NET INCOME	<u>81,036</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	566,554
 TOTAL FUNDS CARRIED FORWARD	<u><u>647,590</u></u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2020
and 31 December 2020

2,145,265

NET BOOK VALUE

At 31 December 2020

2,145,265

At 31 December 2019

2,145,265

Included in investment property is freehold land valued at £900,000 (2019 - £900,000).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	21,404	21,404
Other debtors	289,215	137,215
VAT	-	2,139
	<u>310,619</u>	<u>160,758</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 10)	5,292	5,292
Trade creditors	135,802	135,803
Taxation and social security	563	-
Other creditors	664,220	584,619
	<u>805,877</u>	<u>725,714</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 10)	1,017,636	990,125
	<u>1,017,636</u>	<u>990,125</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,292	5,292
	<u>5,292</u>	<u>5,292</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
	<u>50,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	967,636	990,125

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	647,590	45,392	692,982
	<u>647,590</u>	<u>45,392</u>	<u>692,982</u>
TOTAL FUNDS	<u>647,590</u>	<u>45,392</u>	<u>692,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	251,892	(206,500)	45,392
	<u>251,892</u>	<u>(206,500)</u>	<u>45,392</u>
TOTAL FUNDS	<u>251,892</u>	<u>(206,500)</u>	<u>45,392</u>

THE BRITISH JEWISH HERITAGE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	566,554	81,036	647,590
TOTAL FUNDS	<u>566,554</u>	<u>81,036</u>	<u>647,590</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,358	(219,322)	81,036
TOTAL FUNDS	<u>300,358</u>	<u>(219,322)</u>	<u>81,036</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	566,554	126,428	692,982
TOTAL FUNDS	<u>566,554</u>	<u>126,428</u>	<u>692,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,250	(425,822)	126,428
TOTAL FUNDS	<u>552,250</u>	<u>(425,822)</u>	<u>126,428</u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.