

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Griffin Association

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Griffin Association

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for the Year Ended 31 August 2021

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Griffin Association

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the mental, physical and spiritual welfare of young people by teaching gymnastic programmes promoting a scheme of awards and their personal development.

Significant activities

Griffin Association provides Trampolining and Gymnastics for ages 2 and a half to adults and of all abilities from pre school to national competitors.

All of our coaches are British Gymnastics qualified and insured and the childrens safety and enjoyment is our top priority.

We run sessions on a Monday, Wednesday, Thursday, Friday evenings and a Saturday morning. Each group is tailored to the ability and age of the gymnast within the group. We try to keep the groups to a minimum number to be able to give each gymnast the maximum amount of time and attention possible. Our Regional competitors travel to Bath University to compete in the national development pathway. This is then a feeder for the National Development Pathway that gymnasts follow to ultimately compete for England and on to Olympic selection. The top of the regional bouncers can qualify to compete for the South West Region and compete at a national competition that has been held for the past few years at the NIA in Birmingham. Our National Competitors travel far and wide to compete in League and Spring Series competitions. This can be anywhere from Bath, London and South Shields. The club also supports the gymnasts to attend the South West Closed, held at Bath each year, and the schools competition that starts at regional level. The top three competitors and top two teams then progress to Zonal and the top three individuals from Zonal and top 2 teams then progress to National Schools.

Volunteers

We are very grateful for the many hours volunteers, including member volunteers, spent encouraging our members and working with the children. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

This last year has been challenging for both gymnasts and coaches with the stop and start of sessions. During lockdown we provided zoom conditioning sessions that were fun but also beneficial for the gymnasts that attended to help keep up their fitness and flexibility for their return to training.

In a normal year we run at least one, and sometimes two, friendly trampolining competition(s), inviting clubs from all over the south west region. It is relaxed and well attended. It gives the younger children the opportunity to compete and practice routines. This is our biggest fund raiser each year and all money made is ploughed back into the club for coach development, bursaries and purchasing any equipment that is needed. In recent years the gymnastics division has also held a small friendly competition and would also have expanded last year. Hopefully in the next year we will be able to hold another friendly comp for both Trampolining and Gymnastics but this is dependant on covid restrictions and finding dates that will fit into the normal competition timetable.

This year we held a raffle alongside the crowd funder, this raised £365. We asked parents to pay holiday fees, club membership, summer camp fees and money to come to the BBQ that we held at the end of the summer camp week in to the crowd funder to make sure we had the correct number of donors. This qualified us for an extra £4,000. There was also another £294 paid via the crowd funder that was for raffle tickets or just donations.

Each year we need to have our equipment serviced to keep it in excellent condition. All repairs and replacement of equipment is funded by the club through our fund raising. Although we are not classed as a deprived area we, as a club do offer bursaries for families that are struggling, be it for a short or long time. This again is funded through our fund raising efforts. We also offer coach bursaries for coach progression. We help coaches that wish to progress and gain further qualifications with up to 50% of any coaching or judging courses that they may wish to attend. As a club we have also funded for all of our coaches, that wish to, attendance at a first aid course.

All our committee members trustees are parents of gymnasts and coaches that have volunteered to be on the committee. We hold sub committee meetings in between full committee meetings which are held every three months. Our AGM is usually held in December.

FINANCIAL REVIEW

Financial position

2021 was another difficult year for the clubs finances.

The clubs income fell to £76,492 (2020: £85,329) with costs reducing to £80,345 (2020: £92,245) The club returned a deficit for the year of £3,853 (2020: £6,916) which was covered by the reserves held from previous years.

The cash at bank at 31 August 2021 fell significantly to £1,457 (2020: £9,201) .There were £17,336 (2020: £21,189) in unrestricted funds. The aim of the funds is that there is sufficient reserves held to cover 2 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Our main source of funds this year has been session income and competition receipts for participants in the training and competition programmes

We use general funds to subsidise activity costs for individuals who would otherwise not be able to participate in the training programme.

During the year changes to the payment structure meant there was less need for bursaries, but we still assisted a few families to continue training who would otherwise find the cost of sessions prohibitive, we awarded bursaries to the value of £778 (2020 £340), the bursary cost and associated gross fee income is not recognised in the financial statements.

Training bursaries to help with or cover the costs of assessment and certification were awarded in the year totalling £180 (2020: £1,521), this cost is recognised in the statement of financial activities.

The majority of session income is applied to the training session costs including coaching and hall hire.

The majority of competition receipts income is applied to competition costs.

Administrative and governance costs are apportioned over all the income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292348

Principal address

2 The Cottage
Sutton Road
Somerton
Somerset
TA11 6QP

Griffin Association

Report of the Trustees
for the Year Ended 31 August 2021

Trustees

Mrs I M Proctor (resigned 30.11.20)
Mrs E H Willcox
Miss A M Ellington
Mrs A J Thomas
Miss C L Leonard
Miss J L Hinchcliffe
J Loxton (resigned 30.11.20)
Mrs B I Wright
Miss N Swiss (resigned 30.11.20)
P A Vernon

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss A M Ellington - Trustee

Independent Examiner's Report to the Trustees of
Griffin Association

Independent examiner's report to the trustees of Griffin Association

I report to the charity trustees on my examination of the accounts of Griffin Association (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts
ACA FCCA
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:

Griffin Association

Statement of Financial Activities
for the Year Ended 31 August 2021

		31.8.21	31.8.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,732	1,550
Other trading activities	2	70,964	83,760
Investment income	3	-	19
Total		76,696	85,329
 EXPENDITURE ON			
Raising funds	4	80,548	92,245
 NET INCOME/(EXPENDITURE)		(3,852)	(6,916)
 RECONCILIATION OF FUNDS			
Total funds brought forward		21,189	28,105
 TOTAL FUNDS CARRIED FORWARD		17,337	21,189

The notes form part of these financial statements

Griffin Association

Balance Sheet

31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	7	17,320	23,093
CURRENT ASSETS			
Cash at bank		1,457	9,201
CREDITORS			
Amounts falling due within one year	8	(1,440)	(11,105)
NET CURRENT ASSETS		<u>17</u>	<u>(1,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,337	21,189
NET ASSETS		<u>17,337</u>	<u>21,189</u>
FUNDS	9		
Unrestricted funds		17,337	21,189
TOTAL FUNDS		<u>17,337</u>	<u>21,189</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A M Ellington - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Clothing sales	368	2,635
Session income	68,135	71,919
Competition receipts	90	7,166
Griffin membership	1,895	1,665
Award scheme badges and certificates	476	345
Equipment hire	-	30
	<u>70,964</u>	<u>83,760</u>

3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	-	19
	<u>-</u>	<u>19</u>

4. RAISING FUNDS

Raising donations and legacies

	31.8.21	31.8.20
	£	£
Support costs	<u>13,758</u>	<u>17,227</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,550
Other trading activities	83,760
Investment income	19
Total	85,329
EXPENDITURE ON	
Raising funds	92,245
NET INCOME/(EXPENDITURE)	(6,916)
RECONCILIATION OF FUNDS	
Total funds brought forward	28,105
TOTAL FUNDS CARRIED FORWARD	21,189

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	45,037	657	45,694
DEPRECIATION			
At 1 September 2020	21,944	657	22,601
Charge for year	5,773	-	5,773
At 31 August 2021	27,717	657	28,374
NET BOOK VALUE			
At 31 August 2021	17,320	-	17,320
At 31 August 2020	23,093	-	23,093

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	-	1
Other creditors	1,440	11,104
	<u>1,440</u>	<u>11,105</u>

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	21,189	(3,852)	17,337
	<u>21,189</u>	<u>(3,852)</u>	<u>17,337</u>
TOTAL FUNDS	<u>21,189</u>	<u>(3,852)</u>	<u>17,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,696	(80,548)	(3,852)
	<u>76,696</u>	<u>(80,548)</u>	<u>(3,852)</u>
TOTAL FUNDS	<u>76,696</u>	<u>(80,548)</u>	<u>(3,852)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	28,105	(6,916)	21,189
	<u>28,105</u>	<u>(6,916)</u>	<u>21,189</u>
TOTAL FUNDS	<u>28,105</u>	<u>(6,916)</u>	<u>21,189</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,329	(92,245)	(6,916)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,329</u>	<u>(92,245)</u>	<u>(6,916)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	28,105	(10,768)	17,337
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,105</u>	<u>(10,768)</u>	<u>17,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,025	(172,793)	(10,768)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,025</u>	<u>(172,793)</u>	<u>(10,768)</u>

10. RELATED PARTY DISCLOSURES

As is the usual practice with this type of association income has been received from the Trustees and their family members for membership subscriptions, this has not been quantified but the subscriptions paid are at full membership rate with no preferential rates offered to Trustees.

The following Trustees are also Coaches for the Club, payment is made on a commercial basis and arms length agreement, the specific trustees involved areas follows:

Miss A M Ellington
Mrs B Wright
Mrs E H Willcox
Mrs A J Thomas

The total amount paid to the trustees for 2021 was £19,574 as follows:

Coaching	£8,885
Expenses	£5,052
Administration	£5,278

Family members of trustees also received expenses and Coaching fees as follows

£440 Coaching fees
£247 Expenses

Griffin Association

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,732	1,550
Other trading activities		
Clothing sales	368	2,635
Session income	68,135	71,919
Competition receipts	90	7,166
Griffin membership	1,895	1,665
Award scheme badges and certificates	476	345
Equipment hire	-	30
	<hr/>	<hr/>
	70,964	83,760
Investment income		
Deposit account interest	-	19
	<hr/>	<hr/>
Total incoming resources	76,696	85,329
EXPENDITURE		
Other trading activities		
Coaching fees	55,032	57,263
Clothing	835	3,805
Affiliation fees	250	605
Coaches expenses	234	471
Course fees	300	615
Competition costs	383	5,724
Training bursary	180	1,521
Award scheme badges and certificates	213	438
Hall hire	8,807	2,694
Other session costs	-	216
Donations made	78	-
COVID-19 costs	478	1,365
Loss on sale of tangible fixed assets	-	301
	<hr/>	<hr/>
	66,790	75,018
Support costs		
Management		
Administrative costs	5,745	7,141
Carried forward	5,745	7,141

This page does not form part of the statutory financial statements

Griffin Association

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
Management		
Brought forward	5,745	7,141
Depreciation of tangible and heritage assets	5,773	7,916
	<u>11,518</u>	<u>15,057</u>
Finance		
GoCardless fees	800	730
Governance costs		
Accountancy and legal fees	1,440	1,440
Total resources expended	<u>80,548</u>	<u>92,245</u>
Net expenditure	<u>(3,852)</u>	<u>(6,916)</u>

This page does not form part of the statutory financial statements