

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Griffin Association

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Griffin Association

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for the Year Ended 31 August 2020

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## Griffin Association

### Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To advance the mental, physical and spiritual welfare of young people by teaching gymnastic programmes promoting a scheme of awards and their personal development.

### **Significant activities**

Griffin Association provides Trampolining and Gymnastics for ages 2 and a half to adults and of all abilities from pre school to national competitors.

All of our coaches are British Gymnastics qualified and insured and the childrens safety and enjoyment is our top priority.

We run sessions on a Monday, Wednesday, Thursday, Friday evenings and a Saturday morning. Each group is tailored to the ability and age of the gymnast within the group. We try to keep the groups to a minimum number to be able to give each gymnast the maximum amount of time and attention possible. Our Regional competitors travel to Bath University to compete in the national development pathway. This is then a feeder for the National Development Pathway that gymnasts follow to ultimately compete for England and on to Olympic selection. The top of the regional bouncers can qualify to compete for the South West Region and compete at a national competition that has been held for the past few years at the NIA in Birmingham. Our National Competitors travel far and wide to compete in League and Spring Series competitions. This can be anywhere from Bath, London and South Shields. The club also supports the gymnasts to attend the South West Closed, held at Bath each year, and the schools competition that starts at regional level. The top three competitors and top two teams then progress to Zonal and the top three individuals from Zonal and top 2 teams then progress to National Schools.

### **Volunteers**

We are very grateful for the many hours volunteers, including member volunteers, spent encouraging our members and working with the children. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

This last year has been challenging for both gymnasts and coaches with the stop and start of sessions. During lockdown we provided zoom conditioning sessions that were fun but also beneficial for the gymnasts that attended to help keep up their fitness and flexibility for their return to training.

In a normal year we run at least one, and sometimes two, friendly trampolining competition(s), inviting clubs from all over the south west region. It is relaxed and well attended. It gives the younger children the opportunity to compete and practice routines. This is our biggest fund raiser each year and all money made is ploughed back into the club for coach development, bursaries and purchasing any equipment that is needed. In recent years the gymnastics division has also held a small friendly competition and would also have expanded last year. This Easter we held a raffle that raised over £600.

Each year we need to have our equipment serviced to keep it in excellent condition. All repairs and replacement of equipment is funded by the club through our fund raising. Although we are not classed as a deprived area we, as a club do offer bursaries for families that are struggling, be it for a short or long time. This again is funded through our fund raising efforts. We also offer coach bursaries for coach progression. We help coaches that wish to progress and gain further qualifications with up to 50% of any coaching or judging courses that they may wish to attend. As a club we have also funded for all of our coaches, that wish to, attendance at a first aid course.

All our committee members trustees are parents of gymnasts and coaches that have volunteered to be on the committee. We hold sub committee meetings in between full committee meetings which are held every three months. Our AGM is held in December.

## **FINANCIAL REVIEW**

### **Financial position**

2020 was a difficult year for the clubs finances.

The clubs income fell to £85,329 (2019: £132,466 ) and costs reduced to £92,245 (2019: £130,523) The club ended up with a deficit for the year of £6,916 which was covered by the reserves held from previous years.

The cash at bank at 31 August 2020 was £9,201 (£29,602) in unrestricted funds. The aim of the funds is that there is sufficient reserves held to cover 2 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Our main source of funds this year has been session income and competition receipts for participants in the training and competition programmes

We use general funds to subsidise activity costs for individuals who would otherwise not be able to participate in the training programme.

During the year changes to the payment structure meant there was less need for bursaries, but we still assisted a few families to continue training who would otherwise find the cost of sessions prohibitive, we awarded bursaries to the value of £340 (2019: £594), the bursary cost and associated gross fee income is not recognised in the financial statements.

Training bursaries to help with or cover the costs of assessment and certification were awarded in the year totalling £1,521 (2019: £659), this cost is recognised in the statement of financial activities.

The majority of session income is applied to the training session costs including coaching and hall hire.

The majority of competition receipts income is applied to competition costs.

Administrative and governance costs are apportioned over all the income streams.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

Trustees are appointed or reappointed annually at the Annual General Meeting.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

292348

### **Principal address**

2 The Cottage  
Sutton Road  
Somerton  
Somerset  
TA11 6QP

Griffin Association

Report of the Trustees  
for the Year Ended 31 August 2020

**Trustees**

Mrs I M Proctor  
Mrs E H Willcox  
Miss A M Ellington  
Mrs A J Thomas  
Miss C L Leonard  
Miss J L Hinchcliffe  
J Loxton  
Mrs B I Wright  
Miss N Swiss  
P A Vernon

**Independent Examiner**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Approved by order of the board of trustees on 25 June 2021 and signed on its behalf by:

Miss A M Ellington - Trustee

Independent Examiner's Report to the Trustees of  
Griffin Association

**Independent examiner's report to the trustees of Griffin Association**

I report to the charity trustees on my examination of the accounts of Griffin Association (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts  
ACA FCCA  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

28 June 2021

Griffin Association

Statement of Financial Activities  
for the Year Ended 31 August 2020

		<b>31.8.20</b>	31.8.19
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>1,550</b>	100
Other trading activities	2	<b>83,760</b>	132,339
Investment income	3	<b>19</b>	27
<b>Total</b>		<b>85,329</b>	132,466
 <b>EXPENDITURE ON</b>			
Raising funds	4	<b>92,245</b>	130,523
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(6,916)</b>	1,943
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>28,105</b>	26,162
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,189</b>	28,105

The notes form part of these financial statements

Griffin Association

Balance Sheet  
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	23,092	11,750
<b>CURRENT ASSETS</b>			
Cash at bank		9,201	29,602
<b>CREDITORS</b>			
Amounts falling due within one year	8	(11,104)	(13,247)
<b>NET CURRENT ASSETS</b>		<u>(1,903)</u>	<u>16,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,189	28,105
<b>NET ASSETS</b>		<u>21,189</u>	<u>28,105</u>
<b>FUNDS</b>	9		
Unrestricted funds		21,189	28,105
<b>TOTAL FUNDS</b>		<u>21,189</u>	<u>28,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

A M Ellington - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	<b>31.8.20</b>	31.8.19
	£	£
Clothing sales	<b>2,635</b>	2,425
Session income	<b>71,919</b>	117,911
Competition receipts	<b>7,166</b>	8,791
Griffin membership	<b>1,665</b>	1,870
Award scheme badges and certificates	<b>345</b>	842
Equipment hire	<b>30</b>	500
	<hr/> <b>83,760</b> <hr/>	<hr/> 132,339 <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**3. INVESTMENT INCOME**

	<b>31.8.20</b>	31.8.19
	£	£
Deposit account interest	<b>19</b>	27
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.8.20</b>	31.8.19
	£	£
Support costs	<b>17,227</b>	-
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	100
Other trading activities	132,339
Investment income	27
	<u>          </u>
<b>Total</b>	132,466
 <b>EXPENDITURE ON</b>	
Raising funds	130,523
	<u>          </u>
<b>NET INCOME</b>	1,943
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	26,162
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>28,105</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019	37,477	657	38,134
Additions	20,559	-	20,559
Disposals	(13,000)	-	(13,000)
At 31 August 2020	45,036	657	45,693
<b>DEPRECIATION</b>			
At 1 September 2019	25,946	438	26,384
Charge for year	7,697	219	7,916
Eliminated on disposal	(11,699)	-	(11,699)
At 31 August 2020	21,944	657	22,601
<b>NET BOOK VALUE</b>			
At 31 August 2020	23,092	-	23,092
At 31 August 2019	11,531	219	11,750

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other creditors	11,104	13,247

**9. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	28,105	(6,916)	21,189
<b>TOTAL FUNDS</b>	28,105	(6,916)	21,189

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,329	(92,245)	(6,916)
<b>TOTAL FUNDS</b>	85,329	(92,245)	(6,916)

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	26,162	1,943	28,105
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,162</u>	<u>1,943</u>	<u>28,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,466	(130,523)	1,943
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>132,466</u>	<u>(130,523)</u>	<u>1,943</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	26,162	(4,973)	21,189
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,162</u>	<u>(4,973)</u>	<u>21,189</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	217,795	(222,768)	(4,973)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>217,795</u>	<u>(222,768)</u>	<u>(4,973)</u>

**10. RELATED PARTY DISCLOSURES**

As is the usual practice with this type of association income has been received from the Trustees and their family members for membership subscriptions, this has not been quantified but the subscriptions paid are at full membership rate with no preferential rates offered to Trustees.

The following Trustees are also Coaches for the Club, payment is made on a commercial basis and arms length agreement. The specific trustees involved are:

Mrs I M Proctor

Miss A M Ellington

Mrs B Wright

Miss N Swiss

The total amount paid to the trustees for 2020 was £14,823 as follows:

Coaching           £6,505

Expenses           £4,470

Administration   £3,848

Family members of trustees also received expenses and Coaching fees as follows

£8,720 Coaching fees

£129 Expenses

Griffin Association

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,550	100
<b>Other trading activities</b>		
Clothing sales	2,635	2,425
Session income	71,919	117,911
Competition receipts	7,166	8,791
Griffin membership	1,665	1,870
Award scheme badges and certificates	345	842
Equipment hire	30	500
	<hr/>	<hr/>
	83,760	132,339
<b>Investment income</b>		
Deposit account interest	19	27
	<hr/>	<hr/>
<b>Total incoming resources</b>	85,329	132,466
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Coaching fees	57,263	78,351
Clothing	3,805	6,458
Affiliation fees	605	470
Coaches expenses	471	2,994
Bad debts	-	963
Course fees	615	1,518
Competition costs	5,724	6,652
Training bursary	1,521	659
Award scheme badges and certificates	438	1,966
Hall hire	2,694	13,527
Other session costs	216	39
Donations made	-	1,000
COVID-19 costs	1,365	-
Loss on sale of tangible fixed assets	301	-
	<hr/>	<hr/>
	75,018	114,597
<b>Support costs</b>		
<b>Management</b>		
Administrative costs	7,141	8,661
Trampoline maintenance	-	317
Carried forward	7,141	8,978

This page does not form part of the statutory financial statements

Griffin Association

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>Management</b>		
Brought forward	<b>7,141</b>	8,978
Depreciation of tangible and heritage assets	<b>7,916</b>	4,063
	<b>15,057</b>	13,041
<b>Finance</b>		
GoCardless fees	<b>730</b>	1,185
Bank charges	-	20
	<b>730</b>	1,205
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,440</b>	1,680
Total resources expended	<b>92,245</b>	130,523
<b>Net (expenditure)/income</b>	<b>(6,916)</b>	1,943

This page does not form part of the statutory financial statements