



# Trustees' Annual Report for the period

Period start date      Period end date  
 01      09      22      31      08      23  
 From      To

## Section A      Reference and administration details

Charity name      ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY

Other names charity is known by

Registered charity number (if any)      292319

Charity's principal address      MR ANDY CHILTON

22 LOWTHERVILLE ROAD

VENTNOR, ISLE OF WIGHT

Postcode      PO38 1AP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ANDY CHILTON	HON TREAS		
2	MARK GREGORY	ORCHESTRAL MANAGER		
3	HELEN PARRY	LIBRARIAN		
4	TIM ISARD	CHAIR		
5	JAMES HUMPHRIES	DEPUTY CHAIR		
6	PHILLIP LITTLEMORE	MARKETING		
7	RUTH ALLEN	RECORDER		
8	LYNNE BROWN			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
ACCOUNTANTS	HARRISON BLACK	PYLE HOUSE, PYLE STREET, NEWPORT, IW
LEGAL	GLANVILLES DAMANT	ST CROSS BUSINESS PARK, NEWPORT, IW

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document

CONSTITUTION

How the charity is constituted

TRUST

Trustee selection methods

ELECTED ANNUALLY AT AGM

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

**NON-PROFIT MAKING ORGANISATION PROVIDING CLASSICAL ORCHESTRAL MUSIC TO THE PUBLIC ON THE ISLE OF WIGHT**

**A SEASON OF FIVE CONCERTS EACH YEAR PERFORMED AT THE MEDINA THEATRE , NEWPORT, ISLE OF WIGHT**

**PLUS A CONCERT UNDER THE AUSPICES OF THE ISLE OF WIGHT STEAM RAILWAY, ON THEIR EVENTS FIELD AT HAVENSTREET, IN JULY.**

**A FAMILY CONCERT IN A RELAXED ATMOSPHERE.**

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

EMPLOYMENT OF RENOWNED AND PROFESSIONAL MUSICIANS DURING THE SEASON  
THE DEVELOPMENT AND USE OF ISLAND BASED PLAYERS and THE OPPORTUNITY FOR YOUNG MUSIC STUDENTS TO EXPERIENCE PUBLIC PERFORMANCE AS PART OF THE ENSEMBLE IN ORDER TO FURTHER THEIR MUSICAL CAREERS.  
EXPOSURE OF NEW SOLOIST TALENT THROUGH ORGANISATIONS SUCH AS MUNSTER, MENUHIN, GUILDHALL SCHOOL OF MUSIC AND YOUNG CLASSICAL ARTISTS TRUST.  
CONTINUED AUDIENCE SUPPORT FOR PROGRAMMES OFFERED

## Section E

## Financial review

Brief statement of the charity's policy on reserves

MAINTAIN SUFFICIENT RESERVES TO COVER A SEASON'S COSTS

Details of any funds materially in deficit

#### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Upon the Retirement of our Principal Percussionist during the period the Executive Committee was offered the opportunity to purchase some of his instruments , at approximately half the price of New instruments, and this offer was accepted. The Funds utilised for this purchased were taken from our "Restricted Funds" Account, which is retained for such a purpose as this . Further items were purchased to provide a wholly owned Percussion Section.

## Section F

### Other optional information

## Section G

### Declaration

The trustees declare that they have approved the trustees' report above.

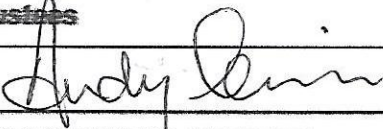
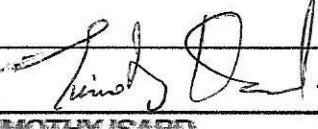
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
ANDREW PETER CHILTON	TIMOTHY ISARD
HONORARY TREASURER	CHAIRMAN
22 <sup>nd</sup> June 2024	

**ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY**  
**Registered Charity No. 292319**

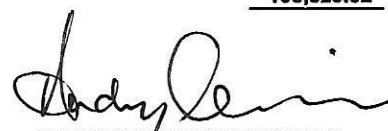
<b><u>Balance Sheet as at</u></b>	<b><u>31st August 2023</u></b>		<b><u>31st August 2022</u></b>	
<b>Fixed Assets</b>				
Instruments and Accessories		13,466.07		-
<b>Current Assets</b>				
Debtors		-		-
Cash at Bank Savings Accounts	77,128.43		90,257.32	
Cash at Bank Current Account	<u>18,234.52</u>	95,362.95	<u>6,731.06</u>	96,988.38
<b>Less Current Liabilities</b>				
Creditors		-		-
<b>Net Current Assets</b>		<u>95,362.95</u>		<u>96,988.38</u>
<b>Total Assets less Current Liabilities</b>		<u>108,829.02</u>		<u>96,988.38</u>
<b>FINANCED BY:</b>				
Accumulated Fund as at 01.09.2022		96,988.38		103,582.10
Add surplus/ (deficit) for the year		11,840.64		(6,593.72)
Accumulated Fund as at 31.08.2023		<u>108,829.02</u>		<u>96,988.38</u>

**ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY**

Registered Charity No. 292319

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2023**

<b><u>RECEIPTS</u></b>	<b>£</b>	<b><u>PAYMENTS</u></b>	<b>£</b>
Season Tickets	20,911.00	IWSO Productions Limited	48,298.93
Steam Rly Contribution - 30% ticket sales	-	Rehersal Conductor/Leader	-
Box Office	18,705.33	Music Hire	-
Programme Sales	1,564.34	Travel	25.35
Programme Adverts	90.00	Administration	930.04
Fund Raising	148.77	General Advertisements	-
Patrons	1,733.00	Sundries	1,697.82
Subscriptions	5,160.00	Professional Subscriptions	-
Donations & Legacies	1,260.00	Bank charges	0.11
Deposit Interest Received	250.61	Depreciation	1,496.23
Investment Income	269.48		
Sundries	13,091.42		
Inland Revenue Charity Refunds	1,105.17		
<b>Total Receipts</b>	<b>64,289.12</b>	<b>Total Payments</b>	<b>52,448.48</b>
		<b>Surplus of Receipts over Payments</b>	<b>11,840.64</b>
	<u><b>64,289.12</b></u>		<u><b>64,289.12</b></u>
<b><u>GENERAL FUND</u></b>			
Fixed Assets	-	Fixed Assets	13,466.07
Cash at Bank 31.08.22		Cash at Bank 31.08.23	
Current Account	6,731.06	Current Account	18,234.52
Restricted Funds Deposit Account	25,037.32	Restricted Funds Deposit Account	21,908.43
Business Deposit Account	25,000.00	Business Deposit Account	35,000.00
Lloyds Term Deposit Account	<u>40,220.00</u>	Lloyds Term Deposit Account	<u>20,220.00</u>
	96,988.38		
Surplus of Receipts over Payments	11,840.64		-
	<u><b>108,829.02</b></u>		<u><b>108,829.02</b></u>

  
A. Chilton - Honorary Treasurer  
20<sup>th</sup> June 2024  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY**

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I report on the accounts for the year ended 31 August 2023 set out on pages one to two.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA  
Harrison Black Limited  
East Quay  
Kite Hill  
Wootton Bridge  
Isle of Wight  
PO33 4LA

Date: 20 June 2024