

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY

I report on the accounts for the year ended 31 August 2021 set out on pages one to two.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack ACA FCCA
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

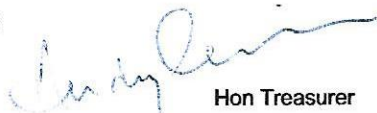
Date:

15 June 2022

ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY

Registered Charity No. 292319

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

<u>RECEIPTS</u>	£	£	<u>PAYMENTS</u>	£
Season Tickets		9,689.50	IWSO Productions Limited	12,082.88
Steam Rly Contribution 30% of their tkt Sales		1,452.00	Rehearsal Conductor/Leader	0.00
Programme sales		377.50	Music Hire	0.00
Programme adverts		0.00	Ticket printing	0.00
			Programme printing	0.00
			Poster and distribution	0.00
			Venue hire	0.00
			Rehearsal hire	0.00
			Travel	0.00
Fund raising		377.79		
Patrons		1,880.00	Concert sundries	0.00
Subscriptions		3,880.00		
Donations and Legacies		2,700.47	Adminstration	0.00
Deposit interest received		5.03	General advertisements	0.00
Investment Income		406.44	Sundries	240.00
Sundries *		4,556.39	Professional subs	489.00
HMRC Gift-Aid Claim		800.18	Bank Charges	0.00
Total Receipts		26,125.30	Total Payments	12,811.88
Excess of Payments over Receipts/ (Excess Receipts over Payments)		(13,313.42)		
		<u>12,811.88</u>		<u>12,811.88</u>
<u>GENERAL FUND</u>				
Cash at Bank 31.08.20			Cash at Bank 31.08.21	
Current Account		5,330.10	Current Account	8,489.42
Business Deposit Account		27,000.00	Business Deposit Account	30,000.00
Restricted Fds Deposit a/c		17,938.58	Restricted Fds Deposit a/c	25,092.68
Lloyds Term Deposits		<u>40,000.00</u>	Lloyds Term Deposits	40,000.00
		90,268.68		
Excess Receipts over Payments		(13,313.42)	Excess Payments over Receipts	0.00
		<u>103,582.10</u>		<u>103,582.10</u>
Sundries *	This includes the repayment of £500.00, via IWSO Prod.Ltd, of the duplicated OTR Services Fee for NFMS[Making Music] together with the OTR Payment of £3636.39 claimed through Company Taxation by IWSO Productions Limited		Extracted from the Accounts this 15 th day of September 2021	
			Andy Chilton	
NOTE:	OTR, Orchestral Tax Relief, is the Government scheme whereby we are able to reclaim a proportion of certain Concert expenses which are paid through IWSO Prod. Ltd			Hon Treasurer

ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY

<u>Balance Sheet as at</u>	<u>31st August 2021</u>	<u>31st August 2020</u>
Current Assets		
Debtors	-	-
Cash at Bank Savings Accounts	95,092.68	84,938.85
Cash at Bank Current Account	<u>8,489.42</u> 103,582.10	<u>5,330.10</u> 90,268.95
Less Current Liabilities		
Creditors	-	-
Net Current Assets	<u><u>103,582.10</u></u>	<u><u>90,268.95</u></u>
 FINANCED BY:		
Accumulated Fund as at 01.09.2020	90,268.68	92,676.39
Add surplus/ (deficit) for the year	13,313.42	(2,407.71)
Accumulated Fund as at 31.08.2021	<u><u>103,582.10</u></u>	<u><u>90,268.68</u></u>



Trustees' Annual Report for the period

Period start date 01 09 20 To 31 08 21
From To

Section A

Reference and administration details

Charity name ISLE OF WIGHT SYMPHONY ORCHESTRA SOCIETY

Other names charity is known by

Registered charity number (if any) 292319

Charity's principal address

MR ANDY CHILTON

22 LOWTHERVILLE ROAD

VENTNOR, ISLE OF WIGHT

Postcode

PO38 1AP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ANDY CHILTON	HON TREAS		
2	MARK GREGORY	ORCHESTRAL MANAGER		
3	STEPHEN HUNT	LIBRARIAN		
4	TIM ISARD	CHAIR		
5	JAMES HUMPHRIES	DEPUTY CHAIR		
6	PHILLIP LITTLEMORE	MARKETING		
7	RUTH ALLEN	RECORDER		
8	LYNNE BROWN			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
ACCOUNTANTS	HARRISON BLACK	PYLE HOUSE,PYLE STREET, NEWPORT, IW
LEGAL	GLANVILLES DAMANT	ST CROSS BUSINESS PARK, NEWPORT, IW

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

CONSTITUTION

How the charity is constituted

TRUST

Trustee selection methods

ELECTED ANNUALLY AT AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

NON-PROFIT MAKING ORGANISATION PROVIDING CLASSICAL ORCHESTRAL MUSIC TO THE PUBLIC ON THE ISLE OF WIGHT

A SEASON OF FIVE CONCERTS EACH YEAR PERFORMED AT THE MEDINA THEATRE , NEWPORT, ISLE OF WIGHT

This Season has been reduced, due to the Covid 19 Pandemic. We were only able to perform 1 out of the programmed concerts. The final concert being given on 31st^h July 2021 as a joint event at and with the Isle of Wight Steam Railway.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

EMPLOYMENT OF RENOWNED AND PROFESSIONAL MUSICIANS DURING THE SEASON
THE DEVELOPMENT AND USE OF ISLAND BASED PLAYERS and THE OPPORTUNITY FOR YOUNG MUSIC STUDENTS TO EXPERIENCE PUBLIC PERFORMANCE AS PART OF THE ENSEMBLE IN ORDER TO FURTHER THEIR MUSICAL CAREERS. EXPOSURE OF NEW SOLOIST TALENT THROUGH ORGANISATIONS SUCH AS MUNSTER, MENUHIN, GUILDHALL SCHOOL OF MUSIC AND YOUNG CLASSICAL ARTISTS TRUST.
CONTINUED AUDIENCE SUPPORT FOR PROGRAMMES OFFERED

Section E

Financial review

Brief statement of the charity's policy on reserves

MAINTAIN SUFFICIENT RESERVES TO COVER A SEASON'S COSTS

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

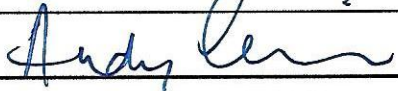
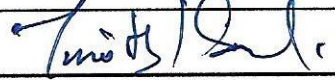
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
ANDREW PETER CHILTON	TIMOTHY ISARD
HONORARY TREASURER	CHAIRMAN
21 ST JUNE 2020.	