

SOUTH PARK COMMUNITY TRUST

Administrator's Report

August 2020 - July 2021

SOUTH PARK COMMUNITY TRUST

Administrator's Report

South Park Community Trust was established by a Declaration of Trust made on 22 July 1985. The Trust is committed to expressing the love of Christ both by care and support to those in need and by the provision of resources for education and support to the preparation and teaching of the Christian gospel, working closely with local and other churches and agencies. It does this through communications, education, hospitality and the work of prayer and healing.

TRUST YEAR OVERVIEW

The Trust's work in England and Los Angeles was significantly altered by the Covid-19 pandemic. What began as a five week work trip to England early March 2020 turned into a multi-year stay for the Gavigans.

The Trustees' previous decision to sell Church Farm House, the Trust centre, began to be implemented in the November 2019 trip and picked up momentum in March 2020. Sorting and clearing CFH was an indescribably daunting task; the aim was to downsize by about 60%.

Further, due to the pandemic, there was no support in any way. There was no administrative help with the Trust, the two companies or property management, no cleaners, no gardeners, no assistants or volunteers. The Gavigans were left solely to manage and service every part of the property, as well as continue their full time work in communications, as well as assess, sort, pack and relocate more than 40 years of work, resources, files and libraries and Trust and personal chattels.

It was imperative both to prepare CFH for the market and to find a suitable property for Trust relocation. Either endeavour on its own was immensely challenging; both together were fraught with demand, pressure and necessity.

All this was in the isolating context of the pandemic. Due to Bart's Highly Vulnerable category, the Gavigans stopped going out two weeks before the national shut-down. For the next year, shopping was delivered to CFH either by a local charity or a friend; oncology and other medications were delivered and left on the doorstep the by NHS; every single item that came into the house was sanitised. Literally homebound, the Gavigans' physical world for this extended period was the house and garden.

Despite these all-encompassing demands and necessities, Patricia continued to edit an American book, to write a weekly prayer published internationally, to develop the initial stages of a book. Bart's extensive work in film continued, with script commissions, script clinics, teaching for professional media groups and mentoring. He became a ZOOM expert.

Bart continued his generous voluntary work for SPARK Productions.

At the end of this reporting year, an offer has just been accepted for Church Farm House, and an offer has just been made for an Edwardian property near central Oxford.

So, major Round Two is imminent. Three months to do all the legal work on both properties, to sort, clear, distribute and pack from CFH, to organise building works and preparation in Oxford, to arrange the packing and moving companies. The Gavigans are in Hurst and will be in Oxford. Due to the sale and purchase, the move and the pandemic, there is no discernible LA return date.

ADMINISTRATION

Personnel

Because of the pandemic, there are none!

*It wasn't possible to recruit and interview a PA replacement for Sara Hudson; and, looking ahead, it was impractical to employ and train someone since the relocation wasn't local, it would be to Oxford. So, no admin help at all.

*Once there were legal 'bubbles', a close friend worked occasionally helping with cleaning. But overall, the Gavigans did all the cleaning.

*For many months *Gerry* wasn't able to help garden; then, once extreme lockdown ceased, he again looked after the terrace and courtyard's potted plants and hanging baskets. In the meantime, the Gavigans gardened . . . Thankfully, the heavy work of mowing, pruning, strimming was continued by *Simply Green*, as it was easy to social distance.

Since the Gavigans now were resident until CFH was sold, it was no longer necessary to have a house sitter. Interim, until the relocation timing was clearer, the Trust generously allowed *Colleen* to relocate to the Coach House.

Property and Finance

Church Farm House Sale Preparation

As detailed in last year's Report, preparing to sell and leave CFH evolved into the efforts of a lifetime. I summarised *months* of endeavour, hardship, exhaustion and some measures of achievement.

As noted, it wasn't until July – the final month which the 2020 Report covered – that things changed significantly. As national CV-19 guidelines allowed 'bubbles' to be formed with one other household, a long-standing and very hard-working friend joined Patricia, able to work two full days each week. Long days with very long hours – and a great deal accomplished. She continued for the following six weeks, when she had to return to her full-time job. Without exaggeration, it would have been impossible to complete the enormous tasks under such time and work pressure without her capable, dedicated help. Extremely efficient, an excellent thinker and planner, she was the perfect partner for Patricia.

It was not until October that the property was prepared enough to go on the market. We'd hoped it would be much sooner, but the pandemic altered all plans, and then, as cited last year, there were *many* weeks of delay in preparing the brochure, due to inclement weather which prevented the photography. In discussion with Savills, the Trust took the decision to wait until the Spring to make CFH available. It was just too late in the year to successfully market such a unique property.

So we spent the next many months working, sorting and clearing - with help whenever possible – and continuing with administrative and communications work.

Preparatory to CFH going on to the market, much physical work was undertaken February-May.

*A team of three builders worked for three weeks to improve the exterior.

Among the tasks: repairing and re-painting CFH windows and cills as well as re-painting the Entrance Porch, re-painting doors, windows and trim of the Coach House, repairing and re-painting all the red doors in the converted extension, improving the condition of the Conservatory, steam-cleaning the Terrace and the Courtyard (a delicate task, as damage to the 500 year old bricks and tiles had to be prevented), repairing the deteriorated section of the drive, renewing the pea shingle of the drive and the entire car park. Patricia supervised these works.

*Many days of specialised gardening were organised with Simply Green and overseen by Patricia.

*Through the year, there was routine maintenance.

Marketing and Viewings

It was agreed that CFH would be offered initially only to the Private Market, accessible to Savills' private clients and property searchers.

We wanted to achieve two aims: the hope of an immediate quick sale, without extensive viewings; and to give maximum protection from possible CV-19 exposure, essential for Bart, who is in the Highly Vulnerable category.

Viewings began in May. But the volume was much reduced from the anticipated.

After a month, it was clear there wasn't a person or family from the Private Market who'd fallen in love with CFH and absolutely had to have it. After six weeks, on Savills' excellent counsel, viewing was opened to the public. As Savills' Star Regional Property, it was expected that there would be serious interest and even competition, particularly from the numbers of wealthy middle-class families decamping with alacrity from London because of the pandemic, seeking lovely family homes with gardens in Berkshire, Buckinghamshire and Oxfordshire.

But this was not be. To pretty much everyone's amazement – the agents, ours, other agencies - CFH just wasn't taking off. "Road noise" - something that never had affected us in *any* way, either from the country road on the other side of our thickly tree-lined boundary or the motorway 2 miles away - was mentioned by a few viewers. One woman got out of the car, listened for ten seconds, pronounced the road noise 'Terrible!', got back in the car and left. And there wasn't a single vehicle passing on the road . . .

Also, despite everyone's best efforts, there were a few time wasters, who indicated they had the means to buy and then made offers so ludicrous that Patricia and the agents had to determine whether to laugh or cuss. After a month, we reduced the guide price by £100,000 to attract a different market than the one originally envisioned. This also meant that our hopes, that through competition the final selling price would rise two or three hundred thousand pounds beyond the guide price, were irredeemably dashed. Inevitably, due to the completely unexpected events transpiring, the question of taking CFH off the market and waiting until later to sell arose. But this was a complete non-starter. The Trust had to sell. There could not be another winter in the property, there could be no waiting until next year to see if the market was better. The Trust had neither resources nor time to postpone – it had to move on.

*The extreme demands and stresses of showing the property caught us unawares.

We'd seriously underrated the pressure of having to have CFH in pristine condition 24/7, ready to receive anyone anytime. Clean and fragrant rooms, fresh flowers, 'a place for everything and everything in its place' – exhausting beyond words, particularly since there were no cleaners but us, no resources beyond ourselves.

I requested, with a mixture of desperation and exhaustion, that Savills arrange bookings to follow on from each other, rather than being separated or scattered among days, and with the best will in the world they did the best they could. But often it wasn't possible, due to the location or schedule limitations - or preferences! - of those viewing. So good fortune would bring two or three viewings on the same day; bad luck would mean individual viewings days apart. O, and then one always had to be ready for the spontaneous viewers who'd just appeared, or were in the area, and wanted to attend . . .

Sale

In the end, two local families with very young children, both of whom had been keen from the beginning and made several visits, vied for the property. Savills performed brilliantly in managing the competition, and the Trust accepted the best offer. Yes, it was below the high hopes kindled over the previous two years by genuinely enthusiastic agents – but it was substantial and the Trust could move on.

Exchange would occur as soon as could be arranged, and Completion the first week of November.

Investment: Sale of Flat 7, Royal Mansions Henley-on-Thames

Phil Booth was the agent for this sale and his work was excellent. The timing was rather a Sod's Law: the purchase of flats in Henley was at a low ebb, due to the many hopeful newcomers seeking area houses with gardens. But the flat's situation made it particularly desirable, since there are so few riverside Henley properties.

Patricia liaised with Phil March-August, reviewing, revising and updating the marketing strategy. The Trust accepted an offer in mid-August. Initially the

Trust anticipated a very quick conclusion, just four-six weeks; but due to CV-19 the searches were delayed, and subsequently the purchaser had many more enquiries than expected. *Many* more. Eventually there was one irritating caveat: the purchaser, despite all proofs to the contrary - the flat is on the second floor! - had a great fear of radon, so required the withholding of £3,000 for a ten month period to allow for more testing. We wearily agreed. The Exchange finally was executed near mid-November, with Completion anticipated on 1 December.

This sale gave financial stability during the upcoming period when CFH would be on the market, and also provided reassurance that, should the Charity find its anticipated relocation property before the sale of CFH, there would be funds for Exchange.

Sea Castle Studio, Santa Monica

This single room, a much-needed, much-valued space for creative work and respite from the demands and harassments of central LA, was a place of nurture and productivity. But since the Gavigans' time in England now was entirely open-ended, it could not be kept.

Patricia knew the Manager well and thankfully was able to negotiate a lease release on advantageous terms in both finance and time.

The move itself - sorting and packing according to Patricia's master plan, managing the movers' travel and unpacking at the storage unit - was spearheaded by Gabriel Gavigan and 3 friends. They worked very hard, did a marvellous job and did all as volunteers. We're very grateful!

Possible Purchase of Relocation Property

Act I was last year. The Trust's offer on the Henley property which the Trust considered for 15 months was accepted, all agreements worked out – and a few weeks later the acceptance was summarily withdrawn and the property taken off the market! Rather than attempt to dissuade the owner, the Trust moved on, seeking and viewing other properties.

Act II opened several months later. The same agent for the same property contacted the Trust, saying the vendor now was ready to sell, was very sorry for what had happened, wanted the Trust to buy the property and offered it at an advantageous price.

Since nothing viable had emerged in the many subsequent months, we returned and viewed twice more. Although certainly smaller than hoped, still it was very attractive, its location excellent, the price superb. We felt it was viable, and agreed to buy.

Discussion, preparations, contact between the solicitors went forward, but after two or three weeks suddenly it was very difficult to contact the agent. He didn't ring, didn't return our calls, didn't respond to e-mails. Until . . . the e-mail he sent saying that two days before, the owner had sold to someone else! SOLD. Really. And here's that old but true cliché: "Fool me once, shame on you; fool me twice, shame on me."

We kept looking in Henley. Based on our ten years of the Trust's flat there, and all the amenities there, detailed in previous Reports, it had been five years since we'd decided it was the relocation place.

Act III. Over the next few months Patricia mentally kept hearing a phrase “Look elsewhere.” Both dutifully and with great interest, she researched and considered properties on all the river towns. Maidenhead and Windsor were out, due to previous consideration over the past 17 years; neither suited the Trust. But there were Pangbourne, Cookham, Marlow, Bisham, Hurley . . . Not one was right. But the phrase reiterated: “Look elsewhere.” Then one day Bart asked, “Should we consider Oxford again?”

Oxford. We’d roundly rejected it two years before: terrible housing stock, horribly inflated prices. But things had changed. There seemed to have been a flip: Henley now was greatly overpriced, and Oxford seemed reasonable. Henley now had very few attractive property options, and Oxford, we discovered, had several.

What convinced us was the concept of *milieu*. We realised that Oxford would be full of people who understood media, communications, music and DOH . . . education. Not only understood, but were active in all. Henley? We could count on one hand the film-makers, musicians, educators we knew there. Everything Henley had, Oxford had – and often in more abundance. Not just one river, but two. Not just one cinema, but several. And many places of worship and education; all the colleges and their chapels. The arts in abundance: indeed, Patricia had been going annually to the Oxford Lieder Festival for many years, and the Oxford Literary Festival is one of the country’s most outstanding.

The Trust also has a significant spiritual history with Oxford. It and South Park Community had been friends with the Sisters of the Love of God, an Anglican Benedictine order known as Fairacres after its Oxford road, for more than fifty years. We had much experience and many relationships with those influenced by the Oxford Movement, particularly The Cowley Fathers. Further, Uvedale Lambert, in whose country home South Park the Trust had been generated, had been friends with Sister Francis, All Saints Sisters of the Poor, for years. Based in Oxford, she founded Helen and Douglas House.

“Look elsewhere” – “Should we consider Oxford again?”

We did, and within ten days found 81 James Street in East Oxford, just seven minutes by bus to central Oxford. Yes, it’s a massive change and somewhat of a squeeze: we downsized from 4400 sq feet to not quite 1700. But the extended top floor is a guest suite, so the Trust’s long-standing, characteristic Hospitality ministry can continue in mini form. Yes, it’s a radical change, moving to an urban environment with noise, pollution, grubby streets, transient neighbours, constant parking stress, from more than 40 years of rural and semi-rural country, gardens, beauty and quiet - and abundant parking! And yes, as planned with Henley, we reduced to one car in favour of more walking, more public transport, more support for the environment.

Summary: Within ten days of accepting the offer for selling CFH, the Trust’s offer to buy the James Street house was accepted with alacrity.

Will there be an Act IV and Act V to this relocation saga? We’ll know in next year’s Report.

Income and Expenditure

Income was a non-feature since the Trust has no shares, no bank interest and no rental income. Capital however soon will improve greatly due to the sale of both Royal Mansions flat and CFH. After these sales and the purchase of the new property, the Trust will structure an investment and income programme.

Expenditure had ordinary and extraordinary aspects this year.

Ordinary included overall CFH property maintenance, with careful investment in maintaining the Pool, a valuable CFH asset; staff, administrative, property costs; a few months of rent for the Santa Monica studio and USA admin.

Extraordinary included the prep and sale of CFH: help in sorting and clearing CFH, increased gardening expenses, property improvements, marketing and agent's costs.

Reductions, some comparatively substantial, again were seen in several categories: Performance R&D, Travel and Subsistence, Employment costs for administrative assistance, cleaning, gardening, US expenditure. Most reductions were occasioned by the effects of the pandemic and personnel departure. There was not a repetition of last year's loss due to fluctuating Foreign Exchange rates since few funds were transferred.

SPCT CHARITABLE ACTIVITIES

The Trust focuses on the following five main areas of charitable work:

- * The advancement of education
- * The advancement of religion
- * The advancement of health or the saving of lives
- * The advancement of the arts, culture, heritage or science
- * The advancement of human rights, conflict resolution or reconciliation, or the promotion of religious or racial harmony or equality or diversity

The majority of the Trust's media work is done through *SPARK Productions, Ltd*, its wholly owned subsidiary.

HOSPITALITY

The Trust's Hospitality ministry has two primary aspects. The first serves and encourages leaders in diverse spheres of society and culture: social and educational organisations, the church, media and the arts.

The second hosts and facilitates like-minded Communications professionals. These two functions are active in Los Angeles as well as Hurst.

Church Farm House Residential Visits and home-based media work were entirely prevented due to the pandemic. Relationships were sustained and developed through ZOOM meetings, What'sApp and telephone talks.

COMMUNICATIONS

To recap: several factors determine whether we go forward with potential projects. They include:

- *If projects are in alignment with the Trust's values and calling. Every agreed project requires immense effort and time, which means refusing other projects.
- *If the producers have the funding or if it needs to be generated
- *If the time lines are congruent with previous commitments

MUSIC and PERFORMING ARTS

Text and Composition

Developments in these areas suffered greatly this past year. No time, no resources, too much CFH demand. Patricia did manage to 'attend' some of the 2020 Oxford Lieder Festival online.

Bellehurst Productions

Patricia provides resource for Bellehurst Productions as a consultant for new productions and editor on writing projects. She is the Vice President of this American non-profit and attends annual Board Meetings. This year's Meeting was held on ZOOM.

SPARK PRODUCTIONS

Media Projects

As stated previously, in a volunteer capacity Bart generously gives a great deal of time and energy to major charitable and educational projects.

TUTANKHAMUN: ENTER THE TOMB Bart Co-writer

This much-lauded Virtual Reality Film on Egypt's boy pharaoh, and the extraordinary tomb where he was laid to rest, was an integral part of the TUTANKHAMUN EXHIBITION at the Saatchi Gallery in London. It won the Education & Exhibition Prize at the 2020 Lumiere Awards and was then nominated for the Innovation Award at the 2021 Cannes Marche du Cinema. This VR film is a feature of Egypt's Five Year International Exhibition Tour.

RACE TO EQUALITY Bart Executive Producer

This feature film documentary series spotlights key areas of systemic racism in America, focusing on black leaders pioneering solutions to counter these institutional ills. So far, over 40 major interviews have been shot. Bart's involvement in the first film increased greatly, so it's been agreed that Spark Productions will be given a company credit on the production.

PIECES Bart Script Consultant

This drama series is about an unusual boot camp that helps teens put their lives back together after major run-ins with the law. It's fiction but inspired by a real camp.

THE BULLS OF BOSNIA Bart Writer/Producer Patricia Co-Producer

Talks have begun on a new film project with director Samir Mehanovic, with whom Bart did the Bafta-nominated short, *Mouth Of Hell*. The drama will be set in modern day Bosnia against the current cultural backdrop of Serbs, Croats and Bosnians in the aftermath of the terrible war fought 25 years ago. The film will be low budget and in the European tradition of Bresson, Olmi and Tarkovsky. It will be a joint project between Paradiso Films and Spark Productions.

Related Activities

***I WILL TELL* INTERNATIONAL FILM FESTIVAL Bart Head of Jury**

Again, ZOOM played a huge part in the proceedings of this event focused on social justice. This year's Festival saw a huge expansion in entries of high quality documentaries, alongside the usual exciting crop of shorts and features. The documentary we adjudged Best Film went on to win the Oscar.

EXTRAORDINARY STORIES Bart Director, Patricia Producer

Bart will cull key testimony stories from SPARK's international footage shot during the 1997-2002 Reinhard Bonnke project. The most spiritually powerful stories will feature on YouTube and other sites. Last year we located and organised all the original footage – 500 videotapes! The digitisers are now working on this extensive undertaking. We'll edit when they've finished.

SCRIPT CONSULTANCY

SPARK continues as Script Consultant to many other media and screenplay projects with similar values to ours. SPARK is especially concerned to enable talented young writers seeking to break into the profession.

EDUCATION and PUBLISHING

MASTER CLASSES for *THE THIRD FLOOR* Bart

In September Bart led a ZOOM 'Hot Seat' day for this LA company's writers . Over the years we've evolved 'Hot Seats', a unique and very useful group educational structure. Each writer has ten minutes to pitch their project, then about fifty minutes are given to group questions, responses and analysis, guided by Bart's questions or short talks on story structure, empathy, etc. It's an unusual, enjoyable and extremely efficient way to teach: all writers learn simultaneously and comprehensively across a variety of subjects and problems.

Screenwriting Course

SOLDIER FOR LIFE PROGRAM Gavigans *Heads of Story & Curriculum*

Bart and Patricia are working with Impact Entertainment and the US Military to pioneer a Screenwriting Program to help soldiers transition into civilian life. Despite Covid, it has been a busy year: lots of Zoom discussions about the Curriculum, most of the legal work completed, and a retired 4 Star General is spearheading the program. Distribution also been agreed for any short films produced in the course. The teaching programme itself can begin only when the pandemic recedes.

Books - Writing

PEOPLE OF ... Book Series Patricia *Author*

SPCT has employed writer and screenwriter Gabriel Gavigan as editor. He's done preliminary research on technology to facilitate the work and will begin editing when Patricia has produced the series paradigm. Unfortunately, there's been no time this past year to progress. The intention for the process and series remains unchanged.

WITNESS Bart *Author*

Bart has completed 15 chapters of "testimony" stories for this book.

Books - Editing

FLYERS & CATCHERS Gavigans *Editorial and Resources*

This book, to be published by HarperOne, is on renowned writer Henri Nouwen and his relationship with the trapeze group The Flying Rodleighs. It explores the spiritual lessons Henri drew from their life and work and also describes the immediate period leading to his death.

The author requested editorial advice and input from Patricia, who both content and copy-edited the entire book. Since Bart made the documentary film ANGELS OVER THE NET on this same subject, he provided memories and stories. As a result of their collaboration on the book, the Director of the Henri Nouwen Society has asked Patricia and Bart to write a memoir detailing their unique relationship with him.

During this time of such transition, it's not feasible for Patricia to write her own books. But she's helping others with theirs, as detailed below.

Blueprint for Church Leaders Patricia *Editor*

This is a pastoral care guide and manual for local church leaders. Its author is pastor Frank Lewis, who has published other health and church-related books. His content is good and sometimes unique, but he is *not* a writer! Over the year, Patricia has continued the extremely labour intensive editing. She's evolved a colour-coded system for the text, which she returns to Frank for further work. Once all chapters are complete, she'll do a major edit prior to a final edit.

Work with Jim Finley Patricia Editor

Jim is famous for his first book on Thomas Merton, 'Palace of Nowhere.' He gives online talks for the Centre for Spirituality and Contemplative Action in New Mexico and also leads national retreats. Patricia met Jim at retreats he led for St. Monica Parish, their mutual church in Santa Monica. Unfortunately, their plans to work together were delayed by Jim's wife's eventually terminal illness, and then disrupted entirely by CV-19 and Patricia's unexpected residence in England. Collaboration is unlikely until she returns to LA.

Pat Allen's Writing Patricia Head of Publishing Development

The completed Catalogue is voluminous and detailed. It will require in-depth absorption to decide how to proceed. It's unlikely work will go forward until at least 2023.

INDEPENDENT MEDIA PROJECTS USA***RiverRoad Productions with Director Richie Adams*****48 Bart Co-Writer**

A feature film: the events and blowback when a white player accidentally kills a black player on the football field in a small, mixed-race Louisiana community. The script has made it onto the desks of several big players and received lots praise and genuine interest but, as yet, no green light.

PEDRO PAN Bart Co-Writer

After Fidel Castro's Revolution, many desperate parents wanted to save their children from Communist indoctrination. A Cuban playboy, an English teacher and an American priest concocted an incredible plan to help children escape to America. 14,000 children escaped, right under the noses of the secret police!

The major Hollywood actor is still onboard. A substantial chunk of the budget is in place. Further progress awaits the end of the pandemic.

Luminarium with writer Tamara Bracken**RED and YELLOW, BLACK and WHITE Bart Co-Writer**

A feature film based on Clarence Jordan, preacher, civil rights pioneer and founder of the radical mixed-race farming community Koinonia in Georgia in the 1940s. The group experienced horrific attacks but endured. One well-known outcome is the remarkable international group Habitat for Humanity. Wealthy individuals are keen to finance the project but a new script will have to be written post-pandemic.

CRICKET Bart Co-Writer

Feature film based on Charles Dickens' little known but impactful novel *Cricket On The Hearth*. A script has been completed and is being read by a major star. The search for potential financiers and distributors has begun.

Independent Project

DUCKS DON'T SING Bart Co-Writer

This animation feature is in development with Matthew Luhn, former Head of Story for Pixar. It's a contemporary telling of fable The Ugly Duckling – except this duckling *can* sing, and like Pavarotti! A first draft has been completed, with Gabriel Gavigan joining the writing team.

PASTORAL

St. Monica Parish, Santa Monica CA

Patricia's relationship with Dr. Dale Sieverding, Director of Liturgy and Special Events at this Santa Monica church, is bearing well-appreciated corporate and pastoral fruit.

Weekly commitments include:

- *Editing Dale's two articles for Weekly Witness, the online newsletter that connects St. Monica's national and international communities.

- *Writing a Gospel Prayer, based on the week's lectionary; it's printed in Weekly Witness.

- *Patricia's own mailing list: she sends the Prayer weekly to 50+ people in several countries.

- *Online ZOOM meetings, to discuss pastoral and liturgical matters as well as plan new work.

Mentoring

Using ZOOM, Patricia and Bart mentor, counsel, and pray with a broad group of individuals: upcoming writers, directors and artists in visual media. The Trust also provides story and script editing support, including detailed project feedback and brain-storming.

Mentees are in America, Canada, England and Scotland.

Spiritual Direction

Pastoral work incorporates this activity as well. Again, it's primarily by ZOOM but sometimes on FaceTime by phone.

Mission Groups and Prayer

- *SPCT did not make its usual financial contribution to the mission and arts outreach work of Bellehurst Productions, impeded by banking problems. Patricia will rectify this.

- *Patricia writes occasional prayer letters to a large international group, and to a smaller group, also international. Both groups are committed to SPCT's work. These missives give updates on needs, ministry developments, health matters, hopes, pressures and demands.

SUMMARY

In June 2019, the Trustees agreed to sell CFH, downsize and re-locate the Trust. This regretful-but-necessary change would reduce high property and management costs, better coordinate work between LA and England and release essential yet limited resources – time, energy, funds - for project development.

It's been long and labourious to implement this and it's certainly not complete. But there has been notable and significant progress:

- *Preparation of CFH for sale, securing Savills as agents, hosting many viewings
- *Achieving and accepting the best purchase offer
- *Successfully finding and arranging the new property in Oxford
- *Intensive work to sort and clear CFH
- *Continuation of excellent media and pastoral work

The Gavigans endured the complete lack of staff and assistance throughout the majority of the past year. They also have sustained Trust and personal relationships in both LA and England, despite not being able to go to St. John's Convent, Brookside Church, St. Monica Parish or Destin United Methodist Church. Similarly, they have sustained and developed work, business and project relationships, primarily through ZOOM and other media.

The release of effective Covid-19 vaccines has eased the uncertainty of the pandemic and gone a long way to mitigating its destructiveness. The Gavigans continue in full lockdown but anticipate the time when they will venture beyond CFH, masked and socially distancing, but at least out!

“Survival” – physically from Covid; practically from lack of support or resource but accompanied by abundant financial stress; emotionally and psychologically from being unable to greet, meet or eat with others; spiritually from being cut off from nourishing worship and groups – has to be the word which summarises 2021.

Yet, despite the burdens and struggles, survive we did. The Trust now will complete the next stages: clearing of CFH and dispersal of goods, preparation of the Oxford house, the move, the re-establishment of the Trust and SPARK, the re-balancing of time and work between Oxford and Los Angeles. Once achieved, there will be new encounters and experiences, new relationships, new project endeavours. We anticipate a positive and productive future.

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
SOUTH PARK COMMUNITY TRUST**

Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

SOUTH PARK COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

SOUTH PARK COMMUNITY TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021

TRUSTEES	N Brown J Mahoney K O' Neill M Evans
PRINCIPAL ADDRESS	Church Farm House Wokingham Road Hurst Reading RG10 0RX
REGISTERED CHARITY NUMBER	292294
AUDITORS	Collards Chartered Accountants Registered Auditors 5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ

SOUTH PARK COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are for Christian and educational purposes and in particular, but not exclusively, to express the testament of Christ:

- a) by incarnating the Word of God corporately so becoming a channel of the Holy Spirit in his work by renewing the church and the world and;
- b) by providing care training teaching and support to individuals and groups (whether Christian or not) to enable them to fulfil their calling in God's world.

Significant activities

Communications is the Trust's main activity. It generates its own projects and sometimes takes commissions. In media, it works in film, television and publishing. In the arts, it works primarily in music and theatre.

There is a strong Education counterpart, working variously with groups and organisations, churches, individuals and media professionals. This includes speaking, lecturing, consultancy and mentoring; script analysis and script doctoring; training in media, the arts and culture; and supporting and contributing to others with the same vocation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - Developments since 31 July 2020

The Charity's **MEDIA** work is primarily through **SPARK Productions**, its wholly owned subsidiary based in England and also working in Los Angeles.

Projects usually have strong social justice themes: **SPARK's** motivating dynamic is to engender hope without sentimentality. Some stories are painful and distressing, but resolutions are deeply inspiring, revealing the best aspects of human nature. "Tough" tales - but with redeeming transcendence.

The year's highlights include:

*Soldiers for Life Educational Outreach

Collaborating with USA non-profit Impact Entertainment and the US Military, SPARK is pioneering a Creative Story and Screenwriting Course to help soldiers transition from the military into civilian life.

*Race to Equality Documentary film series

This project spotlights key areas of systemic American racism. There is a redeeming focus on black female pioneers and male leaders already transforming these institutional evils.

*I WILL TELL International Film Festival Bart Gavigan Head of Jury

Once again, ZOOM enabled the Festival's continuity and international participation during the pandemic. Focused primarily on social justice projects, this year's Festival saw a huge expansion in entries of high quality documentaries, alongside the usual exciting crop of shorts and features. The documentary we adjudged Best Film went on to win the Oscar.

Mentoring has intensified and increased due to the pandemic. Most mentees are media, arts or ministry professionals, and the process encompasses both professional and pastoral needs. Prevented from personal meetings, it spanned continents using various channels: online ZOOM and SKYPE, FaceTime, telephone appointments.

As usual, the Trust's work in the ARTS is collaborative:

*Supporting Bellehurst Productions: practically through script development and consultancy, financially by contribution, corporately by Patricia Beall Gavigan serving as Vice President

*Developing productive relationships with composers, musicians, singers and choral groups in LA

*Working with UK-based musicians

HOSPITALITY, based in Church Farm House, the Trust centre, was much reduced due to the prohibitions of Covid-19 and the extensive preparations to sell and relocate.

SOUTH PARK COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

Income

Income was limited as currently there are no sources for it. Two years ago, the Trust liquidated its shares to protect against the threat of international recessions, and although this created a large cash reserve, no interest can be gained either from banks or money markets due to world economics. The decision to sell the Royal Mansions flat in Henley-on-Thames was timely and propitious: it's added to the current capital base, it's produced funds which may be needed for Deposit on the relocation property, it's reduced admin and management time and expense. But it means there's no rental income.

When the sale of Church Farm House is complete and the new property has been purchased, the Trust will form an overall and supportive financial policy.

Expenditure

Expenditure in a few categories increased because of the extraordinary needs of the Trust's upcoming transition. Funds were required for extra staff help in planning, sorting and clearing, and increased gardening expenses to prepare the estate agent's sales brochure and to prepare the property to maximum advantage for viewings. There was continued investment in maintaining the Pool, a valuable asset; some building and decorative work, primarily exterior - again, to show the property most advantageously. During half the year, the Trust had on-going Royal Mansions' expenses: maintenance, contribution to the common renewal fund, preparation for sale including decorative, improvement and sales agent.

Significant reductions were seen in several categories: Performance R&D, Travel and Subsistence, staff costs for administrative assistance, domestic costs for regular cleaning and gardening. There was reduction of US expenditure as the Trust relinquished the Santa Monica flat. These reductions were caused by the Covid-19 pandemic.

Otherwise, outgo was as usual, funding the UK base and administrative expenses and aspects of development in LA.

RESERVES POLICY

It is the policy of the Trust to maintain unrestricted funds which would provide approximately 12 month of unrestricted expenditure. These funds would be sufficient to cover management, administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by the Trust Deed dated 25 July 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Brown - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SOUTH PARK COMMUNITY TRUST

Opinion

We have audited the financial statements of South Park Community Trust (the 'charity') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SOUTH PARK COMMUNITY TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- * performed analytical procedures to identify any unusual or unexpected relationships;
- * tested journal entries to identify unusual transactions;
- * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- * investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting documentation;
- * reading the minutes of meetings of those charged with governance;
- * enquiring of management as to actual and potential litigation and claims;
- * reviewing correspondence with HMRC, relevant regulators and the pension scheme's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH PARK COMMUNITY TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date:

SOUTH PARK COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	2	6	9,277
Other income		31,600	-
Total		31,606	9,277
EXPENDITURE ON			
Raising funds	3	2,175	4,829
Charitable activities	4		
Church Farm House		25,642	19,829
General		61,475	158,455
Governance Costs		30,098	20,512
USA Expenses		10,870	33,195
Total		130,260	236,820
Net gains/(losses) on investments		-	(24,091)
NET INCOME/(EXPENDITURE)		(98,654)	(251,634)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,734,505	2,986,139
TOTAL FUNDS CARRIED FORWARD		2,635,851	2,734,505

The notes form part of these financial statements

SOUTH PARK COMMUNITY TRUST

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	2,012,262	2,608,489
CURRENT ASSETS			
Debtors	10	3,737	3,399
Cash at bank		628,903	128,776
		632,640	132,175
CREDITORS			
Amounts falling due within one year	11	(9,051)	(6,159)
NET CURRENT ASSETS		623,589	126,016
TOTAL ASSETS LESS CURRENT LIABILITIES		2,635,851	2,734,505
NET ASSETS		2,635,851	2,734,505
FUNDS	12		
Unrestricted funds		2,635,851	2,734,505
TOTAL FUNDS		2,635,851	2,734,505

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Brown - Trustee

SOUTH PARK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

No depreciation has been provided in respect of the Trust's property. Due to the level of expenditure on repairs and maintenance it is felt that a provision for depreciation is unnecessary.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	7,475
Dividends	-	1,656
Deposit account interest	6	146
	<hr/>	<hr/>
	6	9,277
	<hr/>	<hr/>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

3. RAISING FUNDS

Rental income costs

	2021	2020
	£	£
Royal Mansions service charges	2,175	3,949
Royal Mansions repairs	-	71
Royal Mansions agent fees	-	460
	<u>2,175</u>	<u>4,480</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	-	349
	<u>-</u>	<u>349</u>
Aggregate amounts	<u>2,175</u>	<u>4,829</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Church Farm House	25,642	-	25,642
General	58,870	2,605	61,475
Governance Costs	-	30,098	30,098
USA Expenses	10,870	-	10,870
	<u>95,382</u>	<u>32,703</u>	<u>128,085</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	32,852	39,344
Church Farm water rates	136	123
Church Farm council tax	3,173	3,040
Church Farm maintenance	16,802	1,518
Church Farm domestic	1,071	8,482
Church Farm garden	3,330	3,691
Church Farm pool	1,130	2,975
Travel & subsistence	1,925	5,413
Hospitality	374	1,661
Publishing development	-	272
Research & development	1,004	1,007
Performance research & development	253	581
Post & stationery	67	157
Telephone	31	599
Administration assistant	-	9,980
Motor insurance	775	887
Communication project funding	17,000	72,301
Committed giving	240	4,092
US rental costs and expenses	10,870	33,021
Relocation expenses	1,522	14,612
Pastoral development	-	351
Depreciation	2,827	2,828
	<u>95,382</u>	<u>206,935</u>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
General	-	2,605	-	2,605
Governance Costs	10,000	-	20,098	30,098
	<u>10,000</u>	<u>2,605</u>	<u>20,098</u>	<u>32,703</u>

Support costs, included in the above, are as follows:

	General £	Governance Costs £	2021 Total activities £	2020 Total activities £
Wages	-	10,000	10,000	10,000
Bank charges	208	-	208	337
Foreign exchange differences	2,397	-	2,397	4,151
Insurance	-	2,200	2,200	2,238
Sundries	-	-	-	56
Professional services	-	17,898	17,898	8,274
	<u>2,605</u>	<u>30,098</u>	<u>32,703</u>	<u>25,056</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

During the year fees were paid to a legal firm in which the trustee, N Brown, is a member. Fees paid during the year amounted to £6,448 (2020: £4,686).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	42,852	49,344
	<u>42,852</u>	<u>49,344</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2020	2,593,400	18,718	31,626	16,820	2,660,564
Disposals	(593,400)	-	-	(14,150)	(607,550)
At 31 July 2021	2,000,000	18,718	31,626	2,670	2,053,014
DEPRECIATION					
At 1 August 2020	-	18,718	17,204	16,153	52,075
Charge for year	-	-	2,160	667	2,827
Eliminated on disposal	-	-	-	(14,150)	(14,150)
At 31 July 2021	-	18,718	19,364	2,670	40,752
NET BOOK VALUE					
At 31 July 2021	2,000,000	-	12,262	-	2,012,262
At 31 July 2020	2,593,400	-	14,422	667	2,608,489

The freehold properties are summarised as follows:

£2,000,000 Church Farm: £1,531,247 cost acquired in 2004 plus revaluation in 2006 of £100,000 and a further revaluation in 2015 of £345,253. There were further additions of £23,500 in 2014,.

£593,400: Investment property acquired in 2016 was disposed of during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,737	1,798
Prepayments and accrued income	-	1,601
	3,737	3,399

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,237	816
Taxation and social security	1,216	584
Other creditors	6,598	4,759
	9,051	6,159

12. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,734,505	(98,654)	2,635,851
TOTAL FUNDS	2,734,505	(98,654)	2,635,851

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,606	(130,260)	(98,654)
TOTAL FUNDS	<u>31,606</u>	<u>(130,260)</u>	<u>(98,654)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,986,139	(251,634)	2,734,505
TOTAL FUNDS	<u>2,986,139</u>	<u>(251,634)</u>	<u>2,734,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,277	(236,820)	(24,091)	(251,634)
TOTAL FUNDS	<u>9,277</u>	<u>(236,820)</u>	<u>(24,091)</u>	<u>(251,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,986,139	(350,288)	2,635,851
TOTAL FUNDS	<u>2,986,139</u>	<u>(350,288)</u>	<u>2,635,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,883	(367,080)	(24,091)	(350,288)
TOTAL FUNDS	<u>40,883</u>	<u>(367,080)</u>	<u>(24,091)</u>	<u>(350,288)</u>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. RELATED PARTY DISCLOSURES

During the year the Charity gave £17,000 (2020: £72,301) to its subsidiary trading company, Spark Productions Ltd, as part of the Charity's communication project funding.

SOUTH PARK COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	-	7,475
Dividends	-	1,656
Deposit account interest	6	146
	<hr/> 6	<hr/> 9,277
Other income		
Gain on sale of tangible fixed assets	31,600	-
	<hr/> 31,606	<hr/> 9,277
Total incoming resources		
	31,606	9,277
EXPENDITURE		
Rental income costs		
Royal Mansions service charges	2,175	3,949
Royal Mansions repairs	-	71
Royal Mansions agent fees	-	460
	<hr/> 2,175	<hr/> 4,480
Investment management costs		
Portfolio management	-	349
Charitable activities		
Wages	32,852	39,344
Church Farm water rates	136	123
Church Farm council tax	3,173	3,040
Church Farm maintenance	16,802	1,518
Church Farm domestic	1,071	8,482
Church Farm garden	3,330	3,691
Church Farm pool	1,130	2,975
Travel & subsistence	1,925	5,413
Hospitality	374	1,661
Publishing development	-	272
Research & development	1,004	1,007
Performance research & development	253	581
Post & stationery	67	157
Telephone	31	599
Administration assistant	-	9,980
Motor insurance	775	887
Communication project funding	17,000	72,301
Committed giving	240	4,092
US rental costs and expenses	10,870	33,021
Relocation expenses	1,522	14,612
Pastoral development	-	351
Depreciation of tangible fixed assets	2,827	2,828
	<hr/> 95,382	<hr/> 206,935
Support costs		

This page does not form part of the statutory financial statements

SOUTH PARK COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 Unrestricted funds £	2020 Total funds £
Support costs		
Management		
Wages	10,000	10,000
Finance		
Bank charges	208	337
Foreign exchange differences	2,397	4,151
	2,605	4,488
Other		
Insurance	2,200	2,238
Sundries	-	56
Professional services	17,898	8,274
	20,098	10,568
Total resources expended	130,260	236,820
Net income/(expenditure) before gains and losses	(98,654)	(227,543)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(24,091)
Net income/(expenditure)	(98,654)	(251,634)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
SOUTH PARK COMMUNITY TRUST**

Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

SOUTH PARK COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

SOUTH PARK COMMUNITY TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021

TRUSTEES	N Brown J Mahoney K O' Neill M Evans
PRINCIPAL ADDRESS	Church Farm House Wokingham Road Hurst Reading RG10 0RX
REGISTERED CHARITY NUMBER	292294
AUDITORS	Collards Chartered Accountants Registered Auditors 5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ

SOUTH PARK COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are for Christian and educational purposes and in particular, but not exclusively, to express the testament of Christ:

- a) by incarnating the Word of God corporately so becoming a channel of the Holy Spirit in his work by renewing the church and the world and;
- b) by providing care training teaching and support to individuals and groups (whether Christian or not) to enable them to fulfil their calling in God's world.

Significant activities

Communications is the Trust's main activity. It generates its own projects and sometimes takes commissions. In media, it works in film, television and publishing. In the arts, it works primarily in music and theatre.

There is a strong Education counterpart, working variously with groups and organisations, churches, individuals and media professionals. This includes speaking, lecturing, consultancy and mentoring; script analysis and script doctoring; training in media, the arts and culture; and supporting and contributing to others with the same vocation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - Developments since 31 July 2020

The Charity's **MEDIA** work is primarily through **SPARK Productions**, its wholly owned subsidiary based in England and also working in Los Angeles.

Projects usually have strong social justice themes: **SPARK's** motivating dynamic is to engender hope without sentimentality. Some stories are painful and distressing, but resolutions are deeply inspiring, revealing the best aspects of human nature. "Tough" tales - but with redeeming transcendence.

The year's highlights include:

*Soldiers for Life Educational Outreach

Collaborating with USA non-profit Impact Entertainment and the US Military, SPARK is pioneering a Creative Story and Screenwriting Course to help soldiers transition from the military into civilian life.

*Race to Equality Documentary film series

This project spotlights key areas of systemic American racism. There is a redeeming focus on black female pioneers and male leaders already transforming these institutional evils.

*I WILL TELL International Film Festival Bart Gavigan Head of Jury

Once again, ZOOM enabled the Festival's continuity and international participation during the pandemic. Focused primarily on social justice projects, this year's Festival saw a huge expansion in entries of high quality documentaries, alongside the usual exciting crop of shorts and features. The documentary we adjudged Best Film went on to win the Oscar.

Mentoring has intensified and increased due to the pandemic. Most mentees are media, arts or ministry professionals, and the process encompasses both professional and pastoral needs. Prevented from personal meetings, it spanned continents using various channels: online ZOOM and SKYPE, FaceTime, telephone appointments.

As usual, the Trust's work in the ARTS is collaborative:

*Supporting Bellehurst Productions: practically through script development and consultancy, financially by contribution, corporately by Patricia Beall Gavigan serving as Vice President

*Developing productive relationships with composers, musicians, singers and choral groups in LA

*Working with UK-based musicians

HOSPITALITY, based in Church Farm House, the Trust centre, was much reduced due to the prohibitions of Covid-19 and the extensive preparations to sell and relocate.

SOUTH PARK COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

Income

Income was limited as currently there are no sources for it. Two years ago, the Trust liquidated its shares to protect against the threat of international recessions, and although this created a large cash reserve, no interest can be gained either from banks or money markets due to world economics. The decision to sell the Royal Mansions flat in Henley-on-Thames was timely and propitious: it's added to the current capital base, it's produced funds which may be needed for Deposit on the relocation property, it's reduced admin and management time and expense. But it means there's no rental income.

When the sale of Church Farm House is complete and the new property has been purchased, the Trust will form an overall and supportive financial policy.

Expenditure

Expenditure in a few categories increased because of the extraordinary needs of the Trust's upcoming transition. Funds were required for extra staff help in planning, sorting and clearing, and increased gardening expenses to prepare the estate agent's sales brochure and to prepare the property to maximum advantage for viewings. There was continued investment in maintaining the Pool, a valuable asset; some building and decorative work, primarily exterior - again, to show the property most advantageously. During half the year, the Trust had on-going Royal Mansions' expenses: maintenance, contribution to the common renewal fund, preparation for sale including decorative, improvement and sales agent.

Significant reductions were seen in several categories: Performance R&D, Travel and Subsistence, staff costs for administrative assistance, domestic costs for regular cleaning and gardening. There was reduction of US expenditure as the Trust relinquished the Santa Monica flat. These reductions were caused by the Covid-19 pandemic.

Otherwise, outgo was as usual, funding the UK base and administrative expenses and aspects of development in LA.

RESERVES POLICY

It is the policy of the Trust to maintain unrestricted funds which would provide approximately 12 month of unrestricted expenditure. These funds would be sufficient to cover management, administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by the Trust Deed dated 25 July 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Brown - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SOUTH PARK COMMUNITY TRUST

Opinion

We have audited the financial statements of South Park Community Trust (the 'charity') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SOUTH PARK COMMUNITY TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- * performed analytical procedures to identify any unusual or unexpected relationships;
- * tested journal entries to identify unusual transactions;
- * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- * investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting documentation;
- * reading the minutes of meetings of those charged with governance;
- * enquiring of management as to actual and potential litigation and claims;
- * reviewing correspondence with HMRC, relevant regulators and the pension scheme's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH PARK COMMUNITY TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Collards
Chartered Accountants
Registered Auditors
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date:

SOUTH PARK COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	2	6	9,277
Other income		31,600	-
Total		31,606	9,277
EXPENDITURE ON			
Raising funds	3	2,175	4,829
Charitable activities	4		
Church Farm House		25,642	19,829
General		61,475	158,455
Governance Costs		30,098	20,512
USA Expenses		10,870	33,195
Total		130,260	236,820
Net gains/(losses) on investments		-	(24,091)
NET INCOME/(EXPENDITURE)		(98,654)	(251,634)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,734,505	2,986,139
TOTAL FUNDS CARRIED FORWARD		2,635,851	2,734,505

The notes form part of these financial statements

SOUTH PARK COMMUNITY TRUST

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	2,012,262	2,608,489
CURRENT ASSETS			
Debtors	10	3,737	3,399
Cash at bank		628,903	128,776
		632,640	132,175
CREDITORS			
Amounts falling due within one year	11	(9,051)	(6,159)
NET CURRENT ASSETS		623,589	126,016
TOTAL ASSETS LESS CURRENT LIABILITIES		2,635,851	2,734,505
NET ASSETS		2,635,851	2,734,505
FUNDS	12		
Unrestricted funds		2,635,851	2,734,505
TOTAL FUNDS		2,635,851	2,734,505

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Brown - Trustee

SOUTH PARK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

No depreciation has been provided in respect of the Trust's property. Due to the level of expenditure on repairs and maintenance it is felt that a provision for depreciation is unnecessary.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	7,475
Dividends	-	1,656
Deposit account interest	6	146
	<hr/>	<hr/>
	6	9,277
	<hr/>	<hr/>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

3. RAISING FUNDS

Rental income costs

	2021	2020
	£	£
Royal Mansions service charges	2,175	3,949
Royal Mansions repairs	-	71
Royal Mansions agent fees	-	460
	<u>2,175</u>	<u>4,480</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	-	349
	<u>-</u>	<u>349</u>
Aggregate amounts	<u>2,175</u>	<u>4,829</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Church Farm House	25,642	-	25,642
General	58,870	2,605	61,475
Governance Costs	-	30,098	30,098
USA Expenses	10,870	-	10,870
	<u>95,382</u>	<u>32,703</u>	<u>128,085</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	32,852	39,344
Church Farm water rates	136	123
Church Farm council tax	3,173	3,040
Church Farm maintenance	16,802	1,518
Church Farm domestic	1,071	8,482
Church Farm garden	3,330	3,691
Church Farm pool	1,130	2,975
Travel & subsistence	1,925	5,413
Hospitality	374	1,661
Publishing development	-	272
Research & development	1,004	1,007
Performance research & development	253	581
Post & stationery	67	157
Telephone	31	599
Administration assistant	-	9,980
Motor insurance	775	887
Communication project funding	17,000	72,301
Committed giving	240	4,092
US rental costs and expenses	10,870	33,021
Relocation expenses	1,522	14,612
Pastoral development	-	351
Depreciation	2,827	2,828
	<u>95,382</u>	<u>206,935</u>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
General	-	2,605	-	2,605
Governance Costs	10,000	-	20,098	30,098
	<u>10,000</u>	<u>2,605</u>	<u>20,098</u>	<u>32,703</u>

Support costs, included in the above, are as follows:

	General £	Governance Costs £	2021 Total activities £	2020 Total activities £
Wages	-	10,000	10,000	10,000
Bank charges	208	-	208	337
Foreign exchange differences	2,397	-	2,397	4,151
Insurance	-	2,200	2,200	2,238
Sundries	-	-	-	56
Professional services	-	17,898	17,898	8,274
	<u>2,605</u>	<u>30,098</u>	<u>32,703</u>	<u>25,056</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

During the year fees were paid to a legal firm in which the trustee, N Brown, is a member. Fees paid during the year amounted to £6,448 (2020: £4,686).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	42,852	49,344
	<u>42,852</u>	<u>49,344</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2020	2,593,400	18,718	31,626	16,820	2,660,564
Disposals	(593,400)	-	-	(14,150)	(607,550)
At 31 July 2021	2,000,000	18,718	31,626	2,670	2,053,014
DEPRECIATION					
At 1 August 2020	-	18,718	17,204	16,153	52,075
Charge for year	-	-	2,160	667	2,827
Eliminated on disposal	-	-	-	(14,150)	(14,150)
At 31 July 2021	-	18,718	19,364	2,670	40,752
NET BOOK VALUE					
At 31 July 2021	2,000,000	-	12,262	-	2,012,262
At 31 July 2020	2,593,400	-	14,422	667	2,608,489

The freehold properties are summarised as follows:

£2,000,000 Church Farm: £1,531,247 cost acquired in 2004 plus revaluation in 2006 of £100,000 and a further revaluation in 2015 of £345,253. There were further additions of £23,500 in 2014,.

£593,400: Investment property acquired in 2016 was disposed of during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,737	1,798
Prepayments and accrued income	-	1,601
	3,737	3,399

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,237	816
Taxation and social security	1,216	584
Other creditors	6,598	4,759
	9,051	6,159

12. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,734,505	(98,654)	2,635,851
TOTAL FUNDS	2,734,505	(98,654)	2,635,851

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,606	(130,260)	(98,654)
TOTAL FUNDS	<u>31,606</u>	<u>(130,260)</u>	<u>(98,654)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,986,139	(251,634)	2,734,505
TOTAL FUNDS	<u>2,986,139</u>	<u>(251,634)</u>	<u>2,734,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,277	(236,820)	(24,091)	(251,634)
TOTAL FUNDS	<u>9,277</u>	<u>(236,820)</u>	<u>(24,091)</u>	<u>(251,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,986,139	(350,288)	2,635,851
TOTAL FUNDS	<u>2,986,139</u>	<u>(350,288)</u>	<u>2,635,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,883	(367,080)	(24,091)	(350,288)
TOTAL FUNDS	<u>40,883</u>	<u>(367,080)</u>	<u>(24,091)</u>	<u>(350,288)</u>

SOUTH PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. RELATED PARTY DISCLOSURES

During the year the Charity gave £17,000 (2020: £72,301) to its subsidiary trading company, Spark Productions Ltd, as part of the Charity's communication project funding.

SOUTH PARK COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	-	7,475
Dividends	-	1,656
Deposit account interest	6	146
	<hr/> 6	<hr/> 9,277
Other income		
Gain on sale of tangible fixed assets	31,600	-
	<hr/> 31,606	<hr/> 9,277
Total incoming resources		
	31,606	9,277
EXPENDITURE		
Rental income costs		
Royal Mansions service charges	2,175	3,949
Royal Mansions repairs	-	71
Royal Mansions agent fees	-	460
	<hr/> 2,175	<hr/> 4,480
Investment management costs		
Portfolio management	-	349
Charitable activities		
Wages	32,852	39,344
Church Farm water rates	136	123
Church Farm council tax	3,173	3,040
Church Farm maintenance	16,802	1,518
Church Farm domestic	1,071	8,482
Church Farm garden	3,330	3,691
Church Farm pool	1,130	2,975
Travel & subsistence	1,925	5,413
Hospitality	374	1,661
Publishing development	-	272
Research & development	1,004	1,007
Performance research & development	253	581
Post & stationery	67	157
Telephone	31	599
Administration assistant	-	9,980
Motor insurance	775	887
Communication project funding	17,000	72,301
Committed giving	240	4,092
US rental costs and expenses	10,870	33,021
Relocation expenses	1,522	14,612
Pastoral development	-	351
Depreciation of tangible fixed assets	2,827	2,828
	<hr/> 95,382	<hr/> 206,935
Support costs		

This page does not form part of the statutory financial statements

SOUTH PARK COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 Unrestricted funds £	2020 Total funds £
Support costs		
Management		
Wages	10,000	10,000
Finance		
Bank charges	208	337
Foreign exchange differences	2,397	4,151
	2,605	4,488
Other		
Insurance	2,200	2,238
Sundries	-	56
Professional services	17,898	8,274
	20,098	10,568
Total resources expended	130,260	236,820
Net income/(expenditure) before gains and losses	(98,654)	(227,543)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(24,091)
Net income/(expenditure)	(98,654)	(251,634)