

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

President	Mr J Porter	
Trustees (At date of approval)	Mrs T Affleck Mrs E Barrett Mrs S Booth Ms A Brown Ms E O Brown Mrs R A Clarke (Chairman) Mr N J Glover Mrs J Goodchild	Mrs P Moon Mrs A Roberts Mrs B Roger Mr R Sims (Vice Chair) Mrs R Stronge Mrs C A Travell Mrs A Turner Ms E C Wright Mrs K Young
Society Secretary	Mrs C E Morse	
Charity and Registered Office	The Hermitage Pootings Edenbridge Kent TN8 6SD	
Bankers	Lloyds Bank plc Pall Mall Branch 8-10 Waterloo Place London SW1Y 4BE	
Legal Advisor to Council	Mr T Oddy The Old Barn Staden Lane Buxton Derbyshire SK17 9SZ	
Veterinary Advisor to Council	Mrs J L Eley BVSc MRCVS Hurstwood Cottage All Stretton Church Stretton Shropshire SY6 6LA	
Independent Examiner	Mr G John. F.C.A. Young & Co. Chartered Accountants St Ethelbert House Ryelands Street Hereford HR4 0LA	

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S REPORT

Trustee directors, Regional and Activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connectivity between groups of people, and it continues to bring benefits of inclusivity for geographically spread members, as well as time and financial cost savings. It has also been used for social gatherings such as quiz sessions. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owner.

Breeding and Genetic Research

Our Stud book retains its status as a respected record of pedigree, enabling research to be done by breeders prior to undertaking any mating of prospective parents. The committee and its members continue to promote a responsible approach to breeding, particularly amongst non-members, utilising social media platforms as well as our publications and website. Showing, and the opportunity to accumulate points in the show ring, or as a brood mare, returned to a more normal level of activity during 2022 enabling a return to the normal level of awards being made.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and a copy of the General Member Privacy Notice is published in the annual magazine, The Donkey. Refresher training is also given on GDPR matters, when necessary.

The 2022 Annual General Meeting was again held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints. The expectation is that future Annual General Meetings will be carried out as 'hybrid' meetings, where some members physically attend and others attend via Zoom, providing there is sufficient demand from members and the cost can be justified. Whilst the inclusivity and time / cost savings of holding meetings by Zoom are of value, some members are missing the opportunity to meet up and share in the social side of such a gathering.

As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing passport legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council.

During 2022 we have been able to begin to return to carrying out our usual physical events including display, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public. We also continue to ensure our website, social media and other publications include articles on general welfare and our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection. We run 'hands-on' training days for members of the public who are considering purchasing a donkey or have done so without carrying out sufficient research into what is required. We support the work of Donkey Sanctuaries and Welfare Organisations worldwide with articles covering their activities included in our publications. We have also run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our Volunteers

The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are 9 Regions in the Society supported by area representatives and there are 4 Society Committees with a number of committee members. There are also groups who look after the Active Donkey Award and the Stud Book. Meetings for these have been carried out online, with many plans for the future including how to further develop the positives of using online interactions.

Public Engagement

2022 was a more active year than 2021, but still recovering from the restrictions during the Covid years. We were most unfortunately unable to gain a place in the 2022 London New Year's Day Parade due to restrictions introduced on the number of animals allowed. Palm Sunday, Nativity services, Parades and, many Shows took place although some have sadly not returned after the Covid break. Once again, the Society took part in 'Your Horse Live', a prestigious 3 day public event held in Stoneleigh. The Society, plus 4 donkeys, were present for all 3 days, along with the Society shop selling donkey-related goods including educational books. An educational stand was present, talks were given by experts in various donkey-related fields (such as donkey-specific foot care) and members who manned the stand had an exhausting but highly productive time talking non-stop to a very wide ranging audience of the public. In this second year of attendance, it was noticeable that many of the public made a beeline for the Society's area, particularly to ask donkey specific questions.

Special Qualities

Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. The resumption of shows and events has brought the public back out to meet the donkeys and their owners, to learn about what donkeys can do and to be educated on their welfare needs. Many people have expressed their delight in being able to see donkeys again and welcomed the chance to interact.

Regional Engagement

Regional Delegates and Area Representatives continue to be the grass roots of engagement with potential members and the wider public. Areas have been able to hold a variety of social and educational events, open to both members and the general public as appropriate. Whilst indoor events have resumed, it is the outdoor meetings such as walks and picnics that have become very popular – especially where the public can lead a donkey that they have 'borrowed' for the day.

Media Engagement

Publications

The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk'. Newsletters are also produced in the Regions. Copies of these are available to members and also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more.

Website and Social Media

The Society continues to engage with its members and the general public by both paper and online routes. The website has links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters. National and Regional Facebook groups exist, and many members regularly monitor other Facebook pages to pick up on queries and provide valuable information to the public.

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co-operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world.

During 2022 we have increased our activity level to levels near those of pre-Covid. The types of activity have altered slightly with more emphasis on outdoor events such as walks, shows, clinics and social events. In addition to attendance at Your Horse Live, as mentioned above, we carried out the following:

The Active Donkey Award Scheme (ADA)

The ADA scheme continued to encourage members to carry out varying activities with their donkeys. Many of these were shared on social media, such as Facebook, to promote both the capabilities and the welfare benefits of these type of events, particularly to inform non-members.

The scheme as it has been for many years is to be modified from August 2023 as the changing economic climate means people are undertaking different activities with their donkeys.

Driving

Competitive driving shows remain limited however members took their donkeys out for pleasure driving events as well as participating in events organised by local groups and other Societies. These events gave opportunities to show non-members the capabilities of donkeys, often amongst other members of the equine world.

Educational stands, parades and displays

These have taken place at agricultural shows across the country and the stands are usually extremely busy, introducing the public to donkeys and answering a wide range of welfare and 'general interest' questions. Donkeys take part in the historically significant 'London Harness Horse Parade' on Easter Monday and demonstrate the history and capabilities of donkeys, in a world which mostly considers horses as the only equine to pull a carriage. Other carriage drivers and members of the public are fascinated to learn of the abilities and history of working donkeys and their specific carriages and harness needs.

Education

A full range of proficiency tests are available to all ages to download from our website. These are not restricted to members, although it is the members who in turn engage with the general public and pass on the standard of care required for a healthy donkey to live out its life to maximum potential. Our educational leaflets are aimed for use in group events, specifically for our club membership which are often attached to schools, although they are equally useful for individuals. Our range of other educational material includes the creation of online talks, which are then recorded and made available via YouTube.

We continue to maintain an Educational Bursary Fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Education (continued)

Our shop sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad. Members of the public are delighted to find such useful material and many return to extend their library at future events or purchase online.

Juniors

We continue to look for new ways to increase our Junior membership. They have had their own dedicated pages in our 'Bray Talk' publication, and we have now moved to a specific newsletter aimed at Junior members. We continue to maintain separate pages on our website for juniors and encourage them to take part in competitions, regionally and nationally.

Showing

Showing has returned to what is now the 'new normal'. It is noticeable that many of the older generation of exhibitors have now retired, but a promising level of interest is being shown by new participants, although this may take a year or 2 to develop into actual show entries. The level of spectators (and corresponding interaction with them) is high. Judges seminars were held, and the National Championship Show ran again for the first time since pre-Covid. The Show was held in August at Moreton Morrell college in Warwickshire. The format was reduced from 1.5 days to 1 day in 2022 as exhibitor levels were unknown following Covid. The new format was well received and the enjoyment of those who attended was palpable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is run by a Council of Trustees who normally meet in person at least three times a year. The trustees are the directors for Companies Act purposes.

The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006 and amended in 2021.

A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).

Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.

Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.

The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.

Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three- year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members. The following served as trustees throughout the financial year:

Mrs R A Clarke (Chairman)	Mrs L Evans (resigned 19.11.2022)
Mrs T Affleck	Mr N J Glover
Miss C Bailey	Mrs P Moon
Mrs E Barrett	Mrs B Roger
Mrs K Bentley (resigned 6.09.2022)	Mr R Sims (Vice Chairman)
Mrs S Booth	Ms A Slater (resigned 17.05.2022)
Ms A Brown (appointed 19.11.2022)	Mrs A Staveley(resigned 19.11.2022)
Ms E O Brown	Ms R M Stronge (appointed 17.05.2022)
Mr T Bysouth	Mrs C A Travell
Mr S Cherry (resigned 6.09.2022)	Ms E C Wright (appointed 19.11.2022)
	Mrs K Young

All resignations during the year were for personal reasons and since the end of the financial year the following trustees have also resigned for personal reasons:

Miss C Bailey- 6.02.2023; Mr T Bysouth – 06.02.2023

The following persons have been appointed as Trustees:

Mrs A Roberts – 06.02.2023; Mrs A Turner 06.02.2023 and Mrs J Goodchild – 27.02.2023

Trustees Serving More than Nine Years

Details of those Council members who served in 2020 and who have served for more than nine years in total are:

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020 and again from the end of 2022 as no other Council member was willing to take on the role, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation.

Mr N J Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.

Mr R Sims joined Council in December 1993 and served until November 1999, followed by another spell from November 2007 to November 2013 and once more from September 2020 to date. He is currently Vice-Chairman of Council, prior to which he was a National Council Member. He is an active member of the Society, currently carrying out the duties of Compliance Officer and Chief Steward of the Supreme Championship Show.

Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at 'Your Horse Live'. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds fell in 2022 by £12,743 from £201,385 to £188,642. Excluding investment gains and losses the regular society activities resulted in a deficit of £6,719 compared with £5,670 in 2021. The level of deficit arising in 2022 is one that the Trustees consider to be acceptable at this time.

Subscription and passport income fell away in the year by approximately 6% but were more than compensated by increases in income from Society shows and activities, donations and investment income.

Passport activities have historically produced positive returns for the Society, but in 2022 a small loss arose due to costs associated with outsourcing some of the work to an external provider.

None of the trophies held by the Society are included at value in the financial statements, as the Trustees consider that they do not and would not generate income for the Society and they do not have a market value.

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

**DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reserves Policy

The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2022 this was covered 11.8 times (2021 – 16.2 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding. Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2022 as it had been anticipated there would be a deficit on the year and a deficit has also been budgeted for in 2023. At 31 December 2022 a total of £40,300 was allocated to designated purposes, including regional and area activities and education.

Risk

The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

Investment Policy

The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the company.

The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2022 was around 1.29% (2021 - 0.90%); that achieved on investments was much higher at around 5.50% (2021 - 4.79%).

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 06 September 2023.

Signed on behalf of the board:


N J Glover (Sep 13, 2023 19:02 GMT+1)
.....
Mr N Glover

DONKEY BREED SOCIETY (1090452)

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those accounting records

or

- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

or

- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr G John F.C.A.
Chartered Accountant

Sep 15, 2023
.....
Date

Young & Co.
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds		Restricted Funds	Total Funds	
		General £	Designated £	Funds £	2022 £	2021 £
Income	3					
Donations and Legacies		2,923	817	-	3,740	1,932
Charitable Activities		108	100	-	208	557
Other Activities		33,563	6,214	-	39,777	41,564
Investments		6,519	47	94	6,660	5,584
Total Income		43,113	7,178	94	50,385	49,637
Expenditure	4					
Cost of Raising Funds		16,287	7,963	150	24,400	18,410
Charitable Activities		31,693	1,011	-	32,704	36,897
Total Expenditure		47,980	8,974	150	57,104	55,307
Net Gains/(Losses) on Investments	5	-5,938	-	-86	-6,024	12,762
Net Income/Expenditure		-10,805	-1,796	-142	-12,743	7,092
Transfers Between Funds	6	-2,913	3,187	-274	0	0
Net Movement in Funds		-13,718	1,391	-416	-12,743	7,092
Total Funds Brought Forward		160,089	38,909	2,387	201,385	194,293
Total Funds Carried Forward		146,371	40,300	1,971	188,642	201,385

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2022

	Note	2022	2021
		£	£
Fixed Assets			
Tangible Assets	10	404	532
Investments	11	102,132	108,156
Total Fixed Assets		102,536	108,688
Current Assets			
Stock	12	6,040	5,851
Debtors	13	6,071	6,861
Cash at Bank		88,996	94,455
Total Current Assets		101,107	107,167
Creditors			
Amounts falling due within one year	14	15,001	14,470
Net Current Assets		86,106	92,697
Net Assets		188,642	201,385
Financed by:			
Funds			
Unrestricted Income Funds	General	146,371	160,089
	Designated	40,300	38,909
Restricted Income Fund	17	1,971	2,387
Total Charity Funds		188,642	201,385

For the year ended 31 December 2022 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.

The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.

These financial statements were approved by the board and authorised for issue on 06 September 2023 and signed on their behalf by:

Rosemary A. Clarke
Rosemary A. Clarke (Sep 13, 2023 15:40 GMT+1)
.....
Mrs R A Clarke - Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		-12,743	7,092
Add Back Depreciation	10	128	154
Deduct Investment (Gains)/Losses		6,024	-12,762
Deduct Income shown in Investing Activities		-6,660	-5,584
Decrease/(Increase) in Stock		-189	1,487
Decrease/(Increase) in Debtors		790	-2,328
Increase/(Decrease) in Creditors		531	1,721
		<u>-12,119</u>	<u>-10,220</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		6,660	5,584
Acquisition of Fixed Assets		-	-638
		<u>6,660</u>	<u>4,946</u>
Cash provided by investing activities		<u>6,660</u>	<u>4,946</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-5,459	-5,274
Cash and Cash Equivalents at the beginning of the year		94,455	99,729
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>88,996</u>	<u>94,455</u>

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.

For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed in the notes to the accounts, if material.

Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members are not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(e) Tangible Fixed Assets

All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £500.

Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 20% per annum.

(f) Investments

Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, as determined by the respective investment managers, with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks

All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation

Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds

The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.

There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS

The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees at 31 December 2022 was 654 (2021 – 696).

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	-	-	-	0	0
Donations, including Gift Aid	2,923	817	-	3,740	1,932
	<u>2,923</u>	<u>817</u>	<u>0</u>	<u>3,740</u>	<u>1,932</u>
	<u><u>2,923</u></u>	<u><u>817</u></u>	<u><u>0</u></u>	<u><u>3,740</u></u>	<u><u>1,932</u></u>
The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.					
Charitable Activities					
Breeding Standards	108	-	-	108	290
Education	-	-	-	0	0
Welfare	-	100	-	100	267
	<u>108</u>	<u>100</u>	<u>0</u>	<u>208</u>	<u>557</u>
	<u><u>108</u></u>	<u><u>100</u></u>	<u><u>0</u></u>	<u><u>208</u></u>	<u><u>557</u></u>
Other Activities					
Advertising	20	-	-	20	1,474
Passport Issuing Organisation	11,662	-	-	11,662	12,379
Shop and Sundry Income	3,125	-	-	3,125	3,659
Society Shows and Activities	-	6,034	-	6,034	3,683
Subscriptions, including Gift Aid	18,756	180	-	18,936	20,369
	<u>33,563</u>	<u>6,214</u>	<u>0</u>	<u>39,777</u>	<u>41,564</u>
	<u><u>33,563</u></u>	<u><u>6,214</u></u>	<u><u>0</u></u>	<u><u>39,777</u></u>	<u><u>41,564</u></u>
Investment Income					
Interest bearing Bank Accounts	811	47	11	869	649
Investments	5,708	-	83	5,791	4,935
	<u>6,519</u>	<u>47</u>	<u>94</u>	<u>6,660</u>	<u>5,584</u>
	<u><u>6,519</u></u>	<u><u>47</u></u>	<u><u>94</u></u>	<u><u>6,660</u></u>	<u><u>5,584</u></u>
4 EXPENDITURE					
Cost of Raising Funds					
Administration	2,338	91	-	2,429	1,337
Passport Issuing Organisation	11,720	-	-	11,720	8,271
Promotional	348	-	-	348	1,491
Shop and Sundry Purchases	1,881	-	-	1,881	3,756
Society Shows and Activities	-	7,872	150	8,022	3,555
	<u>16,287</u>	<u>7,963</u>	<u>150</u>	<u>24,400</u>	<u>18,410</u>
	<u><u>16,287</u></u>	<u><u>7,963</u></u>	<u><u>150</u></u>	<u><u>24,400</u></u>	<u><u>18,410</u></u>
Charitable Activities					
Administration	16,213	-	-	16,213	15,712
Communication - Members and the Public	13,959	399	-	14,358	17,922
Donations	2	-	-	2	2
Education, including Grants	-	612	-	612	836
Governance Meetings	259	-	-	259	908
Professional Charges	1,074	-	-	1,074	1,110
Breeding Standards	186	-	-	186	407
	<u>31,693</u>	<u>1,011</u>	<u>0</u>	<u>32,704</u>	<u>36,897</u>
	<u><u>31,693</u></u>	<u><u>1,011</u></u>	<u><u>0</u></u>	<u><u>32,704</u></u>	<u><u>36,897</u></u>

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	Total Funds	
	General £	Designated £	Funds £	2022 £	2021 £
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	-5,938	-	-86	-6,024	12,762
	<u>-5,938</u>	<u>0</u>	<u>-86</u>	<u>-6,024</u>	<u>12,762</u>
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-734	734	-	0	0
Net Committee Costs	-2,179	2,453	-274	0	0
	<u>-2,913</u>	<u>3,187</u>	<u>-274</u>	<u>0</u>	<u>0</u>

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

Depreciation, including loss on disposal	128	154
Accountancy Services	1,074	1,110
	<u>1,202</u>	<u>1,264</u>

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.

Payments to members and officers for services provided, including travel were:

Key Officers	15,349	14,934
Other Fees	2,961	3,644
Expenses Paid to 6 individuals (2021 - 7)	1,906	1,462
	<u>20,216</u>	<u>20,040</u>

For details of amounts paid to trustees please refer to note 19

9 TAXATION

Agreement has been reached with H M Revenue & Customs as to which activities fall outside the exemptions available to charities under section 478 of the Corporation Taxes Act 2010. The following liability relates to taxation on those activities.

UK Corporation tax at 19.00% (2021 - 19.00%)	-	-
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10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	1,372	734
Additions	0	638
	<u>1,372</u>	<u>1,372</u>
Carried forward	1,372	1,372
Depreciation		
Brought forward	840	686
Charge for the year	128	154
	<u>968</u>	<u>840</u>
Carried forward	968	840
Net Book Value	<u>404</u>	<u>532</u>

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	106,600	-	1,556	108,156	95,394
Valuation Gains/Losses	-5,938	-	-86	-6,024	12,762
Carried forward	<u>100,662</u>	<u>0</u>	<u>1,470</u>	<u>102,132</u>	<u>108,156</u>
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	<u>47,915</u>	<u>0</u>	<u>176</u>	<u>48,091</u>	<u>48,091</u>
12 STOCK					
Goods for Own Use	1,162	1,589	-	2,751	2,810
Goods for Resale	3,033	256	-	3,289	3,041
	<u>4,195</u>	<u>1,845</u>	<u>0</u>	<u>6,040</u>	<u>5,851</u>
13 DEBTORS					
Trade Debtors	1,130	-	-	1,130	1,458
Prepayments	906	150	-	1,056	906
Accrued Income	3,885	-	-	3,885	4,497
	<u>5,921</u>	<u>150</u>	<u>0</u>	<u>6,071</u>	<u>6,861</u>
14 CREDITORS - amounts falling due within one year					
Deferred Income	5,981	-	-	5,981	5,940
Other Creditors and Accruals	4,517	4,353	150	9,020	8,530
	<u>10,498</u>	<u>4,353</u>	<u>150</u>	<u>15,001</u>	<u>14,470</u>
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	404	-	-	404	532
Investments	100,662	-	1,470	102,132	108,156
Current Assets	55,803	44,653	651	101,107	107,167
Current Liabilities	-10,498	-4,353	-150	-15,001	-14,470
Net Assets	<u>146,371</u>	<u>40,300</u>	<u>1,971</u>	<u>188,642</u>	<u>201,385</u>
16 MOVEMENT IN FUNDS					
Brought Forward	160,089	38,909	2,387	201,385	194,293
Incoming Resources	43,113	7,178	94	50,385	49,637
Resources Expended	-47,980	-8,974	-150	-57,104	-55,307
Other Recognised Gains or Losses	-5,938	-	-86	-6,024	12,762
Transfers	-2,913	3,187	-274	0	0
Carried Forward	<u>146,371</u>	<u>40,300</u>	<u>1,971</u>	<u>188,642</u>	<u>201,385</u>

DONKEY BREED SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 PURPOSES OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Funds					
Communications Fund	0	-	-	-	0
Educational Bursary Fund	2,654	34	-	-	2,688
Educational Fund	18,455	-	-	-	18,455
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	11	-	-11	845
Regional and Area Funds	12,576	3,913	-2,873	734	14,350
Society Committees	1,595	3,220	-6,101	2,464	1,178
Carried Forward	<u>38,909</u>	<u>7,178</u>	<u>-8,974</u>	<u>3,187</u>	<u>40,300</u>

Communications Fund	The development of better communications with members and the public
Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

Restricted Funds

Heyes Bequest	271	4	-	-275	0
The Summerhays Memorial Trust	2,116	90	-236	1	1,971
Carried Forward	<u>2,387</u>	<u>94</u>	<u>-236</u>	<u>-274</u>	<u>1,971</u>

Heyes Bequest	The provision of funds for the Active Donkey Award Scheme
The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2022	2021
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	2,961	3,644
Trustees have been paid or refunded travel and other expenses in attending to Society matters	1,076	80
2022 - 2 Trustees (2021 - 1 Trustees)		