DONKEY BREED SOCIETY

England & Wales · Charity number 292268

Details

Status	Registered
Legal form	Charitable company
Company number	01903405
Registered	1985-08-05
Register	View on the Charity Commission register

Contact

Address	The Hermitage Pootings Road Crockham Hill Edenbridge TN8 6SD
Phone	01732864414
Email	societysecretary@donkeybreedsociety.co.uk
Website	www.donkeybreedsociety.co.uk

Activities

Objects: (A) TO PRESERVE AND IMPROVE THE STANDARD OF DONKEYS IN GENERAL BY BREEDING AND TO ENCOURAGE THE USE, APPRECIATION, WELL BEING AND PROTECTION OF THE DONKEY. (B) TO PROMOTE PUBLIC EDUCATION IN THE VARIOUS ARTS AND SCIENCES IN CONNECTION WITH THE DONKEY AND THE USE, APPRECIATION, CARE AND MANAGEMENT THEREOF. (C) TO PREVENT CRUELTY TO THE DONKEY AND TO HELP AND CO-OPERATE WITH PEOPLE AND SOCIETIES WHO PROVIDE FOR THE CARE AND PROTECTION OF THE DONKEY IN NEED THEREOF BY REASON OF SICKNESS, MALTREATMENT, NEGLECT, LACK OF KNOWLEDGE, POOR CIRCUMSTANCES OR OTHER SIMILAR CAUSES. (D) TO PROMOTE RESEARCH INTO MATTERS RELATING TO THE DONKEY AND THE PUBLICATIONS OF THE RESULTS THEREOF

Activities: To preserve and improve the standard of donkeys in general by breeding and to encourage the use, appreciation, wellbeing and protection of the donkey.To promote public education in the various arts and sciences in connection with the donkey and the use, appreciation, care and management thereof.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,258	£65,213	-	-
2023-12-31	£63,157	£63,122	-	-
2022-12-31	£50,385	£57,104	-	-
2021-12-31	£49,637	£55,307	-	-
2020-12-31	£44,503	£49,948	-	-

Trustees

Name	Role	Appointed
Pamela Marie Moon	Chair	2024-11-27
Allison Jane Roberts		2023-02-06
Anna Gene Turner		2023-02-06
CAROLE ANN TRAVELL		2011-11-12
Elizabeth Mary Barrett		2021-02-20
Felicity Anne Brown		2022-11-19
Julie Netta Boyce		2024-02-08
Madeline Jane Newson		2025-03-17
NEIL JONATHAN GLOVER		2004-10-30
Nicola Jane Donaldson		2026-02-16
RUTH MARGARET STRONGE		2026-04-28
Robert Francis Sims		2020-09-16
Tracey Ann Robinson		2025-12-01
Trudy Anne Affleck		2021-02-20

Accounts

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S REPORT

Trustee directors, regional and activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connectivity for Council and Committee business, and it continues to bring benefits of inclusivity for geographically spread members, as well as financial cost savings. Social gatherings such as quiz sessions have been undertaken in person and using Zoom. A monthly E-News enables more frequent communication with members. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owners.

Breeding and Genetic Research

Our Stud book retains its status as a respected record of pedigree, enabling research to be done by breeders prior to undertaking any mating of prospective parents. Our Stud Book committee and its members continue to promote a responsible approach to breeding, particular amongst non-members, utilising social media platforms as well as our publications and website. Showing, and the opportunity to accumulate points in the show ring, or as a brood mare, is available throughout the country. Awards were made, recognising the need to balance encouragement for those attending shows without alienating those who did not.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and information regarding general member Privacy Notices is published in the annual magazine 'The Donkey'. Refresher training is also given on GDPR matters, as appropriate.

The 2024 Annual General Meeting was again held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints. More recently, members were surveyed to see the level of interest in a 'hybrid' 2025 meeting, where some members physically attend and others attend via Zoom, and a sufficient number have expressed an interest in attending a physical meeting. Accordingly, a hotel gathering is being organised for members to attend the 2025 AGM in person with others attending via Zoom. Future Annual General Meetings may follow this route with further 'hybrid' meetings, depending upon sufficient interest from members who wish to attend in person and providing the cost can be justified.

As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council.

During 2024 we have been able to attend physical events including displays, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public. We ensure our website, social media and other publications include articles on general welfare and our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection. We support the work of donkey sanctuaries and welfare organisations worldwide with articles covering their activities included in our publications. We also run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

Our Volunteers

The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are nine Regions in the Society operated by regional committees and supported by Area Representatives and there are an increasing number of Society Committees with a number of committee members. There are also groups who look after the Active Donkeys Do Award and the Stud Book. Meetings are predominantly carried out online, avoiding the need for volunteers to incur travelling expenses at their own expense.

Public Engagement

2024 was another active year. The London New Year's Day Parade once again went ahead members and their donkeys in attendance. Donkeys had a prominent position in the 2024 Wisbech Rose Fair Parade. Palm Sunday, Nativity services, Parades, many Shows and a great number of local events have gone ahead and been well supported. Attendance at 'Your Horse Live', a prestigious three-day event held in Stoneleigh has become a regular event, enabling interaction with a large number of the public, including talks by experts in various donkey-related fields.

Special Qualities

Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. For many, the interaction with their own donkeys at home has assisted greatly in relieving mental health issues. For those exploring the countryside, the numbers who have now 'met' these gentle creatures on new-found walks has greatly increased and it is often reported that families now include a donkey visit on their outings as it brings them all so much pleasure to interact with donkeys, albeit over a fence.

Regional Engagement

Regional Delegates and Area Representatives continue to be the grass roots of engagement with potential members and the wider public. Most regions have been able to hold both social and educational days, focusing on outdoor events such as walks or picnics.

Media Engagement

Publications

The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk', supplemented by monthly E-News sent to those members whose email addresses have been shared with the Society, with information on both past and forthcoming events amongst other matters.

Newsletters are also produced in the Regions, copies of which are available to members and are also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more. 2024 was the first year of recognition by the UK of International War Animal Day. This allowed for publicity of the Society's activities in magazines and regional newspapers.

Website and Social Media

The Society continues to engage with its members and the general public by both paper and online routes.

The website has links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co- operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world. During 2024 we increased our activity level where possible and appropriate:

The Active Donkey Award Scheme (ADA)/Active Donkeys Do Award (ADDA)

The ADA Scheme closed in 2023 and a new scheme, ADDA, is now operating as its replacement to encourage members to carry out varying activities with their donkeys. So far take up has been encouraging with awards due to be presented in 2025 for the first year of operation.

Driving

Competitive driving shows were again limited however members took their donkeys out for pleasure driving events as well as participating in events organised by local groups and other Societies.

A number of members took part in the driving section of the Society's Supreme Championship Show and awards were presented to two members with their donkeys. These events gave opportunities to show non-members the capabilities of donkeys, often amongst other members of the equine world.

Education

A full range of proficiency tests related to donkey care are available for all ages to download from our website, with DBS members passing the tests being awarded a rosette. It is these members who through their engagement with the general public pass on the standard of care required for a healthy donkey to live out its life to maximum potential.

Our educational leaflets are aimed for use in group events, specifically for our club membership which are often attached to schools, although they are equally useful for individuals. Our range of other educational material includes the creation of online talks, which are then recorded and made available via YouTube. Monthly E-News emails to members, who have provided their email addresses, were launched at the end of 2023, which include opportune educational materials.

We continue to maintain an Educational Bursary fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.

Our shop sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad.

Young People
We continue to look for new ways to increase the membership of young people. We no longer include their own dedicated pages in our 'Bray Talk' publication but instead look to the regions to communicate directly with them. Items of interest to our younger members are also included in the above mentioned monthly E-News including challenges, which once completed lead to the awarding of certificates and also contribute towards ADDA. We also maintain separate pages on our website for young people and encourage them to take part in competitions regionally and nationally.

Showing
We have continued to see a good number of shows taking place, with some being new ones replacing others which have ceased. 2024 was the second year of our revamped Showing Points and it is pleasing to note that we have seen an increase in the number of donkeys and their owners in the running for prestigious rosettes and certificated. The Society's own Supreme Championship Show took place once again at Moreton Morell with a reasonable number of entries and willing volunteers, without whom the show could not happen. However, the number of competitors attending has been less than hoped and volunteers are difficult to recruit, giving challenges for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is run by a Council of Trustees who normally meet in person, or on Zoom, at least three times a year. The trustees are the directors for Companies Act purposes.

The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006 and amended in 2021.

A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).

Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.

Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.

The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.

Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three-year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members. The following served as trustees throughout the financial year:

Mrs R A Clarke (Chairman)	Mrs A Roberts
Mrs T Affleck	Mrs B Roger (resigned 16 November 2024)
Mrs E Barrett	Mr R Sims (Vice-Chairman)
Mrs S Booth (resigned 2 July 2024)	Mrs R M Stronge
Ms J N Boyce (appointed 11 April 2024)	Mrs M E A Taylor (appointed 11 April 2024)
Ms A Brown	Mr W G Tetlow
Ms E O Brown (resigned 27 November 2024)	Mrs C A Travell
Mr N J Glover	Mrs A Turner
Mrs J Goodchild	Ms E C Wright
Mrs P Moon (appointed 27 November 2024)	Mrs K Young

All resignations during the year were for personal reasons.

The following persons have been appointed as Trustees since the end of the financial year:
Ms M Newson – 28 April 2025.

Trustees Serving More than Nine Years

Details of those Council members who served in 2024 and who have served for more than nine years in total are:

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020 and again from the end of 2022 as no other Council member was willing to take on the role, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation. She has announced her intention to retire from the role of Chairman of Council in 2025.

Mr NJ Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.

Mr R Sims joined Council in December 1993 and served until November 1999, followed by another spell from November 2007 to November 2013 and once more from September 2020 to date. He is currently Vice-Chairman of Council, prior to which he was a National Council Member. He is an active member of the Society, currently carrying out the duties of Compliance Officer and Chief Steward of the Supreme Championship Show.

Mr WG Tetlow has been a member of Council for many years, initially joining in 1985 and serving to 1988, after which he rejoined in 1992 as Vice-Chairman of Council and then from 1998 he served for two years as Chairman of Council. Subsequently, in 2004, he rejoined Council as Chairman of the Shows and Judges Committee, a position he held until 2007. He was a most active member of the Society throughout those years and was able to bring his extensive knowledge back to Council when appointed as President in 2023.

Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at the London New Year's Day Parade and 'Your Horse Live'. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds fell in 2024 by £2,355 from £186,277 to £183,922 after reflecting investment gains of £2,600.

The market value of investments still substantially exceeds their cost. Excluding investment gains and losses the regular society activities reported a deficit of £4,955, compared with a £35 surplus in 2023. The 2023 result was assisted by a £5,049 legacy from the estate of a long-time member and previous Chairman of Council, but there was no comparable legacy in 2024.

The level of deficit arising in 2024 is one that the Trustees consider to be acceptable at this time, though measures have been taken to improve the financial position in future years through the introduction of an increase in subscription rates in 2025, the first in many years as we seek to erode some of the current inflationary effects on the Society operations. Additionally, digitalisation is increasing costs across the board; what was the cost of a few pieces of paper and a biro together with free time by volunteers is now a more expensive software cost.

Income from passport issuing and transfer fees fell by almost 13% compared with 2023 but still provided a positive contribution to Society funds after costs were taken into account.
Subscription income, inclusive of Gift Aid, fell in 2024 with over an 8% decrease against 2023, reflecting a fall in the number of members and a reduction in the value of gift aided tax recovered. Efforts were made to contain expenditure across a number of lines of activity including administration, but costs continued to rise compared to 2023.

Donation income rose in 2024 however much is allocated to restricted or designated funds reflecting expected specific future spend.

None of the trophies held by the Society are included at value in the financial statements, as the Trustees consider that they do not and would not generate income for the Society and they do not have a market value.

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

Reserves Policy

The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2024 this was covered 11.3 times (2023 – 11.7 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.

The reserves are needed to meet the working capital requirements of the charity, and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding. Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2024 as it had been anticipated there would be a deficit on the year, and a deficit has also been budgeted for in 2025. At 31 December 2024 a total of £38,701 was allocated to designated purposes, including regional and area activities and education.

Risk

The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Policy

The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the Society.

The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2024 was around 4.01% (2023 – 3.66%); that achieved on investments was much higher at around 6.13% (2023 – 5.91%).

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 08 September 2025

Signed on behalf of the board:

N Glover (Sep 10, 2025 13:48:04 GMT+1)
……………………………………………

Mr N Glover - Trustee

DONKEY BREED SOCIETY (1090452)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or

(2) the accounts do not accord with those accounting records

or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

……………………………………………

Mr G John F.C.A.
Chartered Accountant

Sep 10, 2025
…………………………..
Date

Young & Co.
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds		Restricted	Total Funds	
		General	Designated	Funds	2024	2023
		£	£	£	£	£
Income	3					
Donations and Legacies		3,570	2,123	738	6,431	9,042
Charitable Activities		70	231	-	301	245
Other Activities		34,646	9,250	438	44,334	45,494
Investments		8,928	154	110	9,192	8,376
Total Income		47,214	11,758	1,286	60,258	63,157
Expenditure	4					
Cost of Raising Funds		17,438	9,960	150	27,548	27,471
Charitable Activities		34,957	2,708	-	37,665	35,651
Total Expenditure		52,395	12,668	150	65,213	63,122
Net Gains/(Losses) on Investments	5	2,563	-	37	2,600	-2,400
Net Income/Expenditure		-2,618	-910	1,173	-2,355	-2,365
Transfers Between Funds	6	-1,673	1,673	0	0	0
Net Movement in Funds		-4,291	763	1,173	-2,355	-2,365
Total Funds Brought Forward		146,399	37,938	1,940	186,277	188,642
Total Funds Carried Forward		142,108	38,701	3,113	183,922	186,277

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	**10**	439		679	
Investments	**11**	102,332		99,732	
Total Fixed Assets			102,771		100,411
Current Assets					
Stock	**12**	5,041		5,607	
Debtors	**13**	4,996		5,229	
Cash at Bank		80,844		87,243	
Total Current Assets		90,881		98,079	
Creditors					
Amounts falling due within one year	**14**	9,730		12,213	
Net Current Assets			81,151		85,866
Net Assets			183,922		186,277

Financed by:

		Note	2024 £	2023 £
Funds				
Unrestricted Income Funds	General		142,108	146,399
	Designated	**17**	38,701	37,938
Restricted Income Fund		**17**	3,113	1,940
Total Charity Funds			183,922	186,277

For the year ended 31 December 2024 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.
The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.
These financial statements were approved by the board, authorised for issue on 08 September 2025 and signed on their behalf by:

Rosemary A. Clarke
Rosemary A. Clarke (Sep 9, 2025 11:28:59 GMT+1)
…………………………………………...............
Mrs R A Clarke - Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		£	£
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		-2,355	-2,365
Add Back Depreciation	**10**	240	175
Deduct Investment (Gains)/Losses		-2,600	2,400
Deduct Income shown in Investing Activities		-9,192	-8,376
Decrease/(Increase) in Stock		566	433
Decrease/(Increase) in Debtors		233	842
Increase/(Decrease) in Creditors		-2,483	-2,788
		-15,591	-9,679
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		9,192	8,376
Acquisition of Fixed Assets		0	-450
Cash provided by investing activities		9,192	7,926
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-6,399	-1,753
Cash and Cash Equivalents at the beginning of the year		87,243	88,996
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		80,844	87,243

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.

For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is a treated as a contingent asset and disclosed in the notes to the accounts, if material.

Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members are not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

(e) Tangible Fixed Assets
All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £400.
Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 25% per annum.

(f) Investments
Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, as determined by the respective investment managers, with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks
All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand
Cash at bank and cash in hand include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments
The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation
Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds
The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.
There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS
The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees as of 31 December 2024 was 575 (2023 – 684).

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2024	2023
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	-	-	-	0	5049
Donations, including Gift Aid	3,570	2,123	738	6,431	3,993
	3,570	2,123	738	6,431	9,042

The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

	General	Designated	Restricted Funds	2024	2023
Charitable Activities					
Breeding Standards	70	-	-	70	48
Education	-	90	-	90	0
Welfare	-	141	-	141	197
	70	231	0	301	245
Other Activities					
Advertising	1,202	-	-	1,202	953
Passport Issuing Organisation	12,812	-	-	12,812	14,711
Shop and Sundry Income	2,810	-	-	2,810	3,212
Society Shows and Activities	-	9,040	438	9,478	6,924
Subscriptions, including Gift Aid	17,822	210	-	18,032	19,694
	34,646	9,250	438	44,334	45,494
Investment Income					
Interest bearing Bank Accounts	2,740	154	20	2,914	2,410
Investments	6,188	-	90	6,278	5,966
	8,928	154	110	9,192	8,376
4 EXPENDITURE					
Cost of Raising Funds					
Administration	2,606	783	-	3,389	2,751
Passport Issuing Organisation	11,858	-	-	11,858	13,157
Promotional	862	-	-	862	486
Shop and Sundry Purchases	2,112	-	-	2,112	2,789
Society Shows and Activities	-	9,177	150	9,327	8,288
	17,438	9,960	150	27,548	27,471
Charitable Activities					
Administration	17,955	-	-	17,955	15,436
Communication - Members and the Public	14,367	1,470	-	15,837	15,935
Donations	1,102	771	-	1,873	668
Education, including Grants	100	428	-	528	615
Governance Meetings	249	39	-	288	1,507
Professional Charges	1,176	-	-	1,176	1,210
Breeding Standards	8	-	-	8	280
	34,957	2,708	0	37,665	35,651

	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	2,563	-	37	2,600	-2,400
	2,563	0	37	2,600	-2,400
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-1,406	1,406	-	0	0
Net Committee Costs	-267	267	-	0	0
	-1,673	1,673	0	0	0

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	240	175
Accountancy Services	1,176	1,210

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.
Payments to members and officers for services provided, including travel were:

		2024 £	2023 £
Key Officers		17,150	15,351
Other Fees		4,800	4,086
Expenses	Paid to 5 individuals (2023 - 5)	1,428	1,539
		23,378	20,976

For details of amounts paid to trustees please refer to note 19

The average number of employees, including trustees, employed duering the year, none of whom were remunerated, was 18 (2023 - 17).

10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	1,822	1,372
Additions	0	450
Carried forward	1,822	1,822
Depreciation		
Brought forward	1,143	968
Charge for the year	240	175
Carried forward	1,383	1,143
Net Book Value	439	679

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2024	2023
	£	£	£	£	£
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	98,297	-	1,435	99,732	102,132
Valuation Gains/Losses	2,563	-	37	2,600	-2,400
Carried forward	100,860	0	1,472	102,332	99,732
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	47,915	0	176	48,091	48,091
12 STOCK					
Goods for Own Use	482	2,076	-	2,558	2,160
Goods for Resale	1,919	564	-	2,483	3,447
	2,401	2,640	0	5,041	5,607
13 DEBTORS					
Trade Debtors	3,331	75	-	3,406	3,074
Prepayments	849	92	-	941	788
Accrued Income	649	0	-	649	1,367
	4,829	167	0	4,996	5,229
14 CREDITORS - amounts falling due within one year					
Deferred Income	2,599	0	-	2,599	4,987
Other Creditors and Accruals	3,025	4,106	-	7,131	7,226
	5,624	4,106	0	9,730	12,213
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	439	0	-	439	679
Investments	100,859	0	1,472	102,331	99,732
Current Assets	46,434	42,807	1,641	90,882	98,079
Current Liabilities	-5,624	-4,106	-	-9,730	-12,213
Net Assets	142,108	38,701	3,113	183,922	186,277
16 MOVEMENT IN FUNDS					
Brought Forward	146,399	37,938	1,940	186,277	188,642
Incoming Resources	47,214	11,758	1,286	60,258	63,157
Resources Expended	-52,395	-12,668	-150	-65,213	-63,122
Other Recognised Gains or Losses	2,563	-	37	2,600	-2,400
Transfers	-1,673	1,673	-	0	0
Carried Forward	142,108	38,701	3,113	183,922	186,277

17 PURPOSES OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Funds					
Educational Bursary Fund	2,786	108	-	-	2,894
Educational Fund	18,455	-	-	-	18,455
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	34	-	-34	845
Regional and Area Funds	12,863	6,810	-8,447	602	11,828
Society Committees	205	4,806	-4,221	1,105	1,895
Carried Forward	37,938	11,758	-12,668	1,673	38,701

Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Restricted Funds					
The Summerhays Memorial Trust	1,940	147	-150	-	1,937
The Statute Fund	-	1,176	-	-	1,176
Carried Forward	1,940	1,323	-150	0	3,113

The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year
The Statue Fund	A fund to provide for the erection of a statue of a donkey in Pozieres in connection with the Australian War Animal Memorial Organisation

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2024	2023
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	0	1,686
Trustees have been paid or refunded travel and other expenses in attending to Society matters	578	700

2024 - 2 Trustees (2023 - 2 Trustees)

Accounts

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

President	Mr W G Tetlow	
Trustees (At date of approval)	Mrs T Affleck Mrs E Barrett Mrs J N Boyce Ms A Brown Ms E O Brown Mrs R A Clarke (Chairman) Mr N J Glover Mrs J Goodchild Mrs A Roberts	Mrs B Roger Mr R Sims (Vice Chair) Mrs R M Stronge Mrs M E A Taylor Mr W G Tetlow Mrs C A Travell Mrs A Turner Ms E C Wright Mrs K Young
Society Secretary	Mrs C E Morse	
Charity and Registered Office	The Hermitage Pootings Edenbridge Kent TN8 6SD	
Bankers	Lloyds Bank plc Pall Mall Branch 8-10 Waterloo Place London SW1Y 4BE	
Legal Advisor to Council	Mr T Oddy	
Veterinary Advisor to Council	Ms A Harrison BVSc BSc CertWEL MSc IAWEL AFHEA MRCVS	
Independent Examiner	Mr G John. F.C.A. Young & Co. Chartered Accountants St Ethelbert House Ryelands Street Hereford HR4 0LA	

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.
The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S REPORT

Regional and Activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connection, and it continues to bring benefits of inclusivity for geographically spread members, as well as financial cost savings. Zoom has also been used for social gatherings such as quiz sessions. A monthly e-news has been introduced, sent out to any member confirming e-mail status, enabling more frequent communication with members. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owner.

Breeding and Genetic Research

Our Stud book retains its status as a respected record of pedigree, enabling research to be done by breeders prior to undertaking any mating of prospective parents. Our Stud Book committee and its members continue to promote a responsible approach to breeding, particularly amongst non-members, utilising social media platforms as well as our publications and website. Showing, and the opportunity to accumulate points in the show ring, or as a brood mare, continues to be geographically patchy during 2023, with a return to near normal in some areas, and no shows at all in others. Awards were made recognising the need to balance encouragement for those able to attend shows without alienating those who could not.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and reminders of Privacy notices are published in the annual magazine 'The Donkey'. Refresher training is also given on GDPR matters.

The 2023 Annual General Meeting was again held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints. The expectation is that future Annual General Meetings may be carried out as 'hybrid' meetings, where some members physically attend and others attend via Zoom, depending upon sufficient interest from members who wish to attend in person and providing the cost can be justified. Members were surveyed to see the level of interest in a 'hybrid' 2024 meeting but insufficient numbers wanted a physical meeting and so it has been agreed that attendance will purely be via Zoom.

As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council. During 2023 we have been able to carry out more physical events including displays, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public.
We have also continued to ensure our website, social media and other publications include articles on general welfare. Our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection.
We support the work of Donkey Sanctuaries and Welfare Organisations worldwide with articles covering their activities included in our publications. We have also run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

Our Volunteers

The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are 9 Regions in the Society supported by Area Representatives and there are an increasing number of Society Committees with a number of committee members. There are also groups who look after the Active Donkey Award and the Stud Book. Meetings for these have been carried out online and have enabled the best to be made of a relatively physically inactive year, with many plans for the future including how to further develop the positives of using online interactions.

Public Engagement

2023 was a more active year than 2022. The London New Year's Day Parade went ahead with The Donkey Breed Society members and their donkeys in attendance. Palm Sunday, Nativity services, Parades, many Shows and a great number of local events have gone ahead and been well supported. The Society was once again able to take part in 'Your Horse Live', a prestigious 3 day event held in Stoneleigh. The Society, plus 4 donkeys, were present for all 3 days, along with the Society shop selling donkey-related goods including educational books. An educational stand was present, talks were given by experts in various donkey-related fields (such as donkey-specific foot care) and members who manned the stand had an exhausting but highly productive time talking non-stop to a very wide-ranging audience of the public.

Special Qualities

Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. Despite physical contact being restricted during much of 2023, those instances where it has been permitted have been extra special and photographs of donkeys have brought much joy to those unable to get out and about. For many, the interaction with their own donkeys at home has assisted greatly in relieving mental health issues. With more people exploring the countryside, the numbers who have now 'met' these gentle creatures on new-found walks has greatly increased and it is often reported that families now include a donkey visit on their outings as it brings them all so much pleasure to interact with donkeys, albeit over a fence.

Regional Engagement

Regional Delegates and Area Representatives continue to be the grass roots of engagement with potential members and the wider public. Most regions have been able to hold both social and educational days, focusing on outdoor events such as walks or picnics. There have been variations in levels of activity due to the personal confidence levels of members regarding meeting others.

Media Engagement

Publications

The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk'. Newsletters are also produced in the Regions. Copies of these are available to members and also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more. In addition, we have recently started to send out monthly e-news to members via email, as mentioned above, which provide information on a variety of matters including forthcoming events.

Website and Social Media

The Society continues to engage with its members and the general public by both paper and online routes.
The website has links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co-operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world. During 2023 we increased our activity level where possible and appropriate.

The Active Donkey Award Scheme (ADA)/Active Donkeys Do Award (ADDA)

The ADA Scheme closed in 2023 and a new scheme, ADDA, has been implemented to encourage members to carry out varying activities with their donkeys.

Driving

Competitive driving shows were limited however members took their donkeys out for pleasure driving events as well as participating in events organised by local groups and other Societies. These events gave opportunities to show non-members the capabilities of donkeys, often amongst other members of the equine world.

Education

A full range of proficiency tests are available to all ages to download from our website. These are not restricted to members, although it is the members who in turn engage with the general public and pass on the standard of care required for a healthy donkey to live out its life to maximum potential. Our educational leaflets are aimed for use in group events, specifically for our club membership which are often attached to schools, although they are equally useful for individuals. Our range of other educational material includes the creation of online talks, which are then recorded and made available via YouTube.

We continue to maintain an Educational Bursary fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.

Our shop sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad.

Juniors

We continue to look for new ways to increase our Junior membership. They have had their own dedicated pages in our 'Bray Talk' publication, but with the aim of increasing participation we are now planning to create their own written publications. We also maintain separate pages on our website for juniors and encourage them to take part in competitions regionally and nationally.

Showing

We have continued to see a good number of shows taking place, with some being new ones replacing others which have ceased. They have largely been well supported with some record class entries. The Society's own Championship Show took place again at Moreton Morell with a reasonable number of entries and willing volunteers, without whom the show could not happen. The number of competitors attending has however been less than hoped for when compared to pre-Covid and efforts will be made to attract more for future shows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is run by a Council of Trustees who normally meet in person at least three times a year. The trustees are the directors for Companies Act purposes.

The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006 and amended in 2021.

A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).

Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.

Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.

The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.

Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three-year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members.

The following served as trustees throughout the financial year:

Mrs R A Clarke (Chairman)
Mrs T Affleck
Miss C Bailey (resigned 06 February 2023)
Mrs E Barrett
Mrs S Booth
Ms A Brown
Ms E O Brown (resigned 06 February 2023 and re-appointed 27 February 2023)
Mr T Bysouth (resigned 06 February 2023)
Mr N J Glover
Mrs J Goodchild (appointed 27 February 2023)
Mrs P Moon (resigned 18 November 2023)
Mrs A Roberts (appointed 06 February 2023)
Mrs B Roger
Mr R Sims (Vice Chairman)
Mrs R M Stronge
Mr W G Tetlow (appointed 18 November 2023)
Mrs C A Travell
Mrs A Turner (appointed 06 February 2023)
Ms E C Wright
Mrs K Young

All resignations during the year were for personal reasons. The following persons have been appointed as Trustees since the end of the financial year - Mrs J N Boyce and Mrs M E A Taylor; and the following have resigned – Mrs S Booth.

Trustees Serving More than Nine Years

Details of those Council members who served in 2023 and who have served for more than nine years in total are: Mrs R A Clarke; Mr N J Glover; Mr R Sims; Mr W G Tetlow and Mrs C A Travell.

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020 and again from the end of 2022 as no other Council member was willing to take on the role, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation.
Mr NJ Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.
Mr R Sims joined Council in December 1993 and served until November 1999, followed by another spell from November 2007 to November 2013 and once more from September 2020 to date. He is currently Vice-Chairman of Council, prior to which he was a National Council Member. He is an active member of the Society, currently carrying out the duties of Compliance Officer and Chief Steward of the Supreme Championship Show.
Mr WG Tetlow has been a member of Council for many years, initially joining in 1985 and serving to 1988, after which he rejoined in 1992 as Vice-Chairman of Council and then from 1998, he served for two years as Chairman of Council. Subsequently, in 2004, he rejoined Council as Chairman of the Shows and Judges Committee, a position he held until 2007. He was a most active member of the Society throughout those years and was able to bring his extensive knowledge back to Council when appointed as President in 2023.
Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at the London New Year's Day Parade and 'Your Horse Live'. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds fell in 2023 by £2,365 from £188,642 to £186,277 reflecting further investment losses of £2,400. The market value of investments still substantially exceeds their cost. Excluding investment gains and losses the regular society activities broke even, with a £35 surplus, compared with a £6,719 deficit in 2022. The 2023 result was assisted by a £5,049 legacy from the estate of a long-time member and previous Chairman of Council. Otherwise, the level of deficit arising in 2023 is one that the Trustees consider to be acceptable at this time.
Income from passport issuing and transfer fees rose by 26% compared with 2022, providing a positive contribution to Society funds after costs were taken into account, following a small deficit in 2022.
Subscription income, inclusive of Gift Aid, held up well in 2023 with a 4% increase, following a drop in 2022. Efforts were successfully made to contain expenditure across a number of lines of activity including administration.
None of the trophies held by the Society are included at value in the financial statements, as the Trustees consider that they do not and would not generate income for the Society and they do not have a market value.

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

Reserves Policy

The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2023 this was covered 11.7 times (2022 – 11.8 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.
The reserves are needed to meet the working capital requirements of the charity, and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding. Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2023 as it had been anticipated there would be a deficit on the year and a deficit has also been budgeted for in 2024. At 31 December 2023 a total of £37,938 was allocated to designated purposes, including regional and area activities and education.

The Charity Commission are keen to see policies to reduce excessive reserves and discourage excessive prudence. We are of the opinion that our current budgeting for a deficit, excluding investment changes, meets with these views.

Risk
The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

Investment Policy
The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the Society.
The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2023 was around 3.66% (2022 - 1.29%); that achieved on investments was much higher at around 5.91% (2022 – 5.50%).

TRUSTEES' RESPONSIBILITIES
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12 September 2024

Signed on behalf of the board:

N J Glover (Sep 16, 2024 10:22 GMT+1)
....
Mr N Glover - Trustee

DONKEY BREED SOCIETY (1090452)

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or

(2) the accounts do not accord with those accounting records

or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Mr G John F.C.A.
Chartered Accountant

Date Sep 16, 2024

Young & Co.
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds		Restricted	Total Funds	
		General	Designated	Funds	2023	2022
		£	£	£	£	£
Income	**3**					
Donations and Legacies		8,129	913	-	9,042	3,740
Charitable Activities		48	197	-	245	208
Other Activities		38,360	7,134	-	45,494	39,777
Investments		8,132	140	104	8,376	6,660
Total Income		54,669	8,384	104	63,157	50,385
Expenditure	**4**					
Cost of Raising Funds		18,918	8,453	100	27,471	24,400
Charitable Activities		31,843	3,808	-	35,651	32,704
Total Expenditure		50,761	12,261	100	63,122	57,104
Net Gains/(Losses) on Investments	**5**	-2,365	-	-35	-2,400	-6,024
Net Income/Expenditure		1,543	-3,877	-31	-2,365	-12,743
Transfers Between Funds	**6**	-1,515	1,515	0	0	0
Net Movement in Funds		28	-2,362	-31	-2,365	-12,743
Total Funds Brought Forward		146,371	40,300	1,971	188,642	201,385
Total Funds Carried Forward		146,399	37,938	1,940	186,277	188,642

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	**10**	679		404	
Investments	**11**	99,732		102,132	
Total Fixed Assets			100,411		102,536
Current Assets					
Stock	**12**	5,607		6,040	
Debtors	**13**	5,229		6,071	
Cash at Bank		87,243		88,996	
Total Current Assets		98,079		101,107	
Creditors					
Amounts falling due within one year	**14**	12,213		15,001	
Net Current Assets			85,866		86,106
Net Assets			186,277		188,642
Financed by:					
Funds					
Unrestricted Income Funds — General			146,399		146,371
Unrestricted Income Funds — Designated	**17**		37,938		40,300
Restricted Income Fund	**17**		1,940		1,971
Total Charity Funds			186,277		188,642

For the year ended 31 December 2023 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.
The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.
These financial statements were approved by the board, authorised for issue on 12 September 2024 and signed on their behalf by:

Rosemary A Clarke
Rosemary A Clarke (Sep 16, 2024 10:01 GMT+1)
…………………………………………..............

Mrs R A Clarke - Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		£	£
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		-2,365	-12,743
Add Back Depreciation	**10**	175	128
Deduct Investment (Gains)/Losses		2,400	6,024
Deduct Income shown in Investing Activities		-8,376	-6,660
Decrease/(Increase) in Stock		433	-189
Decrease/(Increase) in Debtors		842	790
Increase/(Decrease) in Creditors		-2,788	531
		-9,679	-12,119
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		8,376	6,660
Acquisition of Fixed Assets		-450	0
Cash provided by investing activities		7,926	6,660
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-1,753	-5,459
Cash and Cash Equivalents at the beginning of the year		88,996	94,455
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		87,243	88,996

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.
For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.
For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is a treated as a contingent asset and disclosed in the notes to the accounts, if material.
Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members are not recognised. Reference to the trustees' annual report should be made for more information about their contribution.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

(e) Tangible Fixed Assets
All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £400, (previously £500).
Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 25% per annum.

(f) Investments
Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, as determined by the respective investment managers, with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks
All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments
The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation
Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds
The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.
There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS
The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees at 31 December 2023 was 684 (2022 – 654).

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2023	2022
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	5,049	-	-	5,049	0
Donations, including Gift Aid	3,080	913	-	3,993	3,740
	8,129	913	0	9,042	3,740

The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

	General	Designated	Restricted Funds	2023	2022
Charitable Activities					
Breeding Standards	48	-	-	48	108
Education	-	-	-	0	0
Welfare	-	197	-	197	100
	48	197	0	245	208
Other Activities					
Advertising	953	-	-	953	20
Passport Issuing Organisation	14,711	-	-	14,711	11,662
Shop and Sundry Income	3,212	-	-	3,212	3,125
Society Shows and Activities	-	6,924	-	6,924	6,034
Subscriptions, including Gift Aid	19,484	210	-	19,694	18,936
	38,360	7,134	0	45,494	39,777
Investment Income					
Interest bearing Bank Accounts	2,252	140	18	2,410	869
Investments	5,880	-	86	5,966	5,791
	8,132	140	104	8,376	6,660
4 EXPENDITURE					
Cost of Raising Funds					
Administration	2,486	265	-	2,751	2,429
Passport Issuing Organisation	13,157	-	-	13,157	11,720
Promotional	486	-	-	486	348
Shop and Sundry Purchases	2,789	-	-	2,789	1,881
Society Shows and Activities	-	8,188	100	8,288	8,022
	18,918	8,453	100	27,471	24,400
Charitable Activities					
Administration	15,436	-	-	15,436	16,213
Communication - Members and the Public	14,568	1,367	-	15,935	14,358
Donations	135	533	-	668	2
Education, including Grants	-	615	-	615	612
Governance Meetings	214	1,293	-	1,507	259
Professional Charges	1,210	-	-	1,210	1,074
Breeding Standards	280	-	-	280	186
	31,843	3,808	0	35,651	32,704

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	-2,365	-	-35	-2,400	-6,024
	-2,365	0	-35	-2,400	-6,024
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-326	326	-	0	0
Net Committee Costs	-1,189	1,189	-	0	0
	-1,515	1,515	0	0	0

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2023	2022
Depreciation	175	128
Accountancy Services	1,210	1,074

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.
Payments to members and officers for services provided, including travel were:

		2023	2022
Key Officers		15,351	15,349
Other Fees		1,686	2,961
Expenses	Paid to 5 individuals (2022 - 6)	1,539	1,906
		18,576	20,216

For details of amounts paid to trustees please refer to note 19

9 TAXATION

Agreement has been reached with H M Revenue & Customs as to which activities fall outside the exemptions available to charities under section 478 of the Corporation Taxes Act 2010. The following liability relates to taxation on those activities.

	2023	2022
UK Corporation tax at 19.00% (2022 - 19.00%)	-	-

10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	1,372	1,372
Additions	450	0
Carried forward	1,822	1,372
Depreciation		
Brought forward	968	840
Charge for the year	175	128
Carried forward	1,143	968
Net Book Value	679	404

	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	100,662	-	1,470	102,132	108,156
Valuation Gains/Losses	-2,365	-	-35	-2,400	-6,024
Carried forward	98,297	0	1,435	99,732	102,132
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	47,915	0	176	48,091	48,091
12 STOCK					
Goods for Own Use	694	1,466	-	2,160	2,751
Goods for Resale	2,781	666	-	3,447	3,289
	3,475	2,132	0	5,607	6,040
13 DEBTORS					
Trade Debtors	3,059	15	-	3,074	1,130
Prepayments	788	-	-	788	1,056
Accrued Income	1,367	-	-	1,367	3,885
	5,214	15	0	5,229	6,071
14 CREDITORS - amounts falling due within one year					
Deferred Income	4,967	20	-	4,987	5,981
Other Creditors and Accruals	3,607	3,619	-	7,226	9,020
	8,574	3,639	0	12,213	15,001
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	679	-	-	679	404
Investments	98,297	-	1,435	99,732	102,132
Current Assets	56,027	41,547	505	98,079	101,107
Current Liabilities	-8,604	-3,609	-	-12,213	-15,001
Net Assets	146,399	37,938	1,940	186,277	188,642
16 MOVEMENT IN FUNDS					
Brought Forward	146,371	40,300	1,971	188,642	201,385
Incoming Resources	54,669	8,384	104	63,157	50,385
Resources Expended	-50,761	-12,261	-100	-63,122	-57,104
Other Recognised Gains or Losses	-2,365	-	-35	-2,400	-6,024
Transfers	-1,515	1,515	-	0	0
Carried Forward	146,399	37,938	1,940	186,277	188,642

17 PURPOSES OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Funds					
Educational Bursary Fund	2,688	98	-	-	2,786
Educational Fund	18,455	-	-	-	18,455
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	31	-	-31	845
Regional and Area Funds	14,350	4,632	-6,476	357	12,863
Society Committees	1,178	3,623	-5,785	1,189	205
Carried Forward	40,300	8,384	-12,261	1,515	37,938

Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Restricted Funds					
The Summerhays Memorial Trust	1,971	104	-135	-	1,940
Carried Forward	1,971	104	-135	0	1,940

The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2023	2022
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	1,686	2,961
Trustees have been paid or refunded travel and other expenses in attending to Society matters	700	1,076

2023 - 2 Trustees (2022 - 2 Trustees)

Accounts

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

President	Mr J Porter	
Trustees (At date of approval)	Mrs T Affleck Mrs E Barrett Mrs S Booth Ms A Brown Ms E O Brown Mrs R A Clarke (Chairman) Mr N J Glover Mrs J Goodchild	Mrs P Moon Mrs A Roberts Mrs B Roger Mr R Sims (Vice Chair) Mrs R Stronge Mrs C A Travell Mrs A Turner Ms E C Wright Mrs K Young
Society Secretary	Mrs C E Morse	
Charity and Registered Office	The Hermitage Pootings Edenbridge Kent TN8 6SD	
Bankers	Lloyds Bank plc Pall Mall Branch 8-10 Waterloo Place London SW1Y 4BE	
Legal Advisor to Council	Mr T Oddy The Old Barn Staden Lane Buxton Derbyshire SK17 9SZ	
Veterinary Advisor to Council	Mrs J L Eley BVSc MRCVS Hurstwood Cottage All Stretton Church Stretton Shropshire SY6 6LA	
Independent Examiner	Mr G John. F.C.A. Young & Co. Chartered Accountants St Ethelbert House Ryelands Street Hereford HR4 0LA	

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S REPORT

Trustee directors, Regional and Activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connectivity between groups of people, and it continues to bring benefits of inclusivity for geographically spread members, as well as time and financial cost savings. It has also been used for social gatherings such as quiz sessions. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owner.

Breeding and Genetic Research

Our Stud book retains its status as a respected record of pedigree, enabling research to be done by breeders prior to undertaking any mating of prospective parents. The committee and its members continue to promote a responsible approach to breeding, particularly amongst non-members, utilising social media platforms as well as our publications and website. Showing, and the opportunity to accumulate points in the show ring, or as a brood mare, returned to a more normal level of activity during 2022 enabling a return to the normal level of awards being made.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and a copy of the General Member Privacy Notice is published in the annual magazine, The Donkey. Refresher training is also given on GDPR matters, when necessary.

The 2022 Annual General Meeting was again held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints. The expectation is that future Annual General Meetings will be carried out as 'hybrid' meetings, where some members physically attend and others attend via Zoom, providing there is sufficient demand from members and the cost can be justified. Whilst the inclusivity and time / cost savings of holding meetings by Zoom are of value, some members are missing the opportunity to meet up and share in the social side of such a gathering.

As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing passport legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council.

During 2022 we have been able to begin to return to carrying out our usual physical events including display, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public. We also continue to ensure our website, social media and other publications include articles on general welfare and our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection. We run 'hands-on' training days for members of the public who are considering purchasing a donkey or have done so without carrying out sufficient research into what is required. We support the work of Donkey Sanctuaries and Welfare Organisations worldwide with articles covering their activities included in our publications. We have also run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

Our Volunteers
The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are 9 Regions in the Society supported by area representatives and there are 4 Society Committees with a number of committee members. There are also groups who look after the Active Donkey Award and the Stud Book. Meetings for these have been carried out online, with many plans for the future including how to further develop the positives of using online interactions.

Public Engagement
2022 was a more active year than 2021, but still recovering from the restrictions during the Covid years. We were most unfortunately unable to gain a place in the 2022 London New Year's Day Parade due to restrictions introduced on the number of animals allowed. Palm Sunday, Nativity services, Parades and, many Shows took place although some have sadly not returned after the Covid break. Once again, the Society took part in 'Your Horse Live', a prestigious 3 day public event held in Stoneleigh. The Society, plus 4 donkeys, were present for all 3 days, along with the Society shop selling donkey-related goods including educational books. An educational stand was present, talks were given by experts in various donkey-related fields (such as donkey-specific foot care) and members who manned the stand had an exhausting but highly productive time talking non-stop to a very wide ranging audience of the public. In this second year of attendance, it was noticeable that many of the public made a beeline for the Society's area, particularly to ask donkey specific questions.

Special Qualities
Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. The resumption of shows and events has brought the public back out to meet the donkeys and their owners, to learn about what donkeys can do and to be educated on their welfare needs. Many people have expressed their delight in being able to see donkeys again and welcomed the chance to interact.

Regional Engagement
Regional Delegates and Area Representatives continue to be the grass roots of engagement with potential members and the wider public. Areas have been able to hold a variety of social and educational events, open to both members and the general public as appropriate. Whilst indoor events have resumed, it is the outdoor meetings such as walks and picnics that have become very popular – especially where the public can lead a donkey that they have 'borrowed' for the day.

Media Engagement
Publications
The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk'. Newsletters are also produced in the Regions. Copies of these are available to members and also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more.

Website and Social Media
The Society continues to engage with its members and the general public by both paper and online routes. The website has links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters. National and Regional Facebook groups exist, and many members regularly monitor other Facebook pages to pick up on queries and provide valuable information to the public.

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co- operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world.

During 2022 we have increased our activity level to levels near those of pre-Covid. The types of activity have altered slightly with more emphasis on outdoor events such as walks, shows, clinics and social events. In addition to attendance at Your Horse Live, as mentioned above, we carried out the following:

The Active Donkey Award Scheme (ADA)

The ADA scheme continued to encourage members to carry out varying activities with their donkeys. Many of these were shared on social media, such as Facebook, to promote both the capabilities and the welfare benefits of these type of events, particularly to inform non-members.

The scheme as it has been for many years is to be modified from August 2023 as the changing economic climate means people are undertaking different activities with their donkeys.

Driving

Competitive driving shows remain limited however members took their donkeys out for pleasure driving events as well as participating in events organised by local groups and other Societies. These events gave opportunities to show non-members the capabilities of donkeys, often amongst other members of the equine world.

Educational stands, parades and displays

These have taken place at agricultural shows across the country and the stands are usually extremely busy, introducing the public to donkeys and answering a wide range of welfare and 'general interest' questions. Donkeys take part in the historically significant 'London Harness Horse Parade' on Easter Monday and demonstrate the history and capabilities of donkeys, in a world which mostly considers horses as the only equine to pull a carriage. Other carriage drivers and members of the public are fascinated to learn of the abilities and history of working donkeys and their specific carriages and harness needs.

Education

A full range of proficiency tests are available to all ages to download from our website. These are not restricted to members, although it is the members who in turn engage with the general public and pass on the standard of care required for a healthy donkey to live out its life to maximum potential. Our educational leaflets are aimed for use in group events, specifically for our club membership which are often attached to schools, although they are equally useful for individuals. Our range of other educational material includes the creation of online talks, which are then recorded and made available via YouTube.

We continue to maintain an Educational Bursary Fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.

Education (continued)
Our shop sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad. Members of the public are delighted to find such useful material and many return to extend their library at future events or purchase online.

Juniors
We continue to look for new ways to increase our Junior membership. They have had their own dedicated pages in our 'Bray Talk' publication, and we have now moved to a specific newsletter aimed at Junior members. We continue to maintain separate pages on our website for juniors and encourage them to take part in competitions, regionally and nationally.

Showing
Showing has returned to what is now the 'new normal'. It is noticeable that many of the older generation of exhibitors have now retired, but a promising level of interest is being shown by new participants, although this may take a year or 2 to develop into actual show entries. The level of spectators (and corresponding interaction with them) is high. Judges seminars were held, and the National Championship Show ran again for the first time since pre-Covid. The Show was held in August at Moreton Morrell college in Warwickshire. The format was reduced from 1.5 days to 1 day in 2022 as exhibitor levels were unknown following Covid. The new format was well received and the enjoyment of those who attended was palpable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is run by a Council of Trustees who normally meet in person at least three times a year. The trustees are the directors for Companies Act purposes.

The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006 and amended in 2021.

A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).

Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.

Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.

The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.

Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three- year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members. The following served as trustees throughout the financial year:

Mrs R A Clarke (Chairman)
Mrs T Affleck
Miss C Bailey
Mrs E Barrett
Mrs K Bentley (resigned 6.09.2022)
Mrs S Booth
Ms A Brown (appointed 19.11.2022)
Ms E O Brown
Mr T Bysouth
Mr S Cherry (resigned 6.09.2022)
Mrs L Evans (resigned 19.11.2022)
Mr N J Glover
Mrs P Moon
Mrs B Roger
Mr R Sims (Vice Chairman)
Ms A Slater (resigned 17.05.2022)
Mrs A Staveley(resigned 19.11.2022)
Ms R M Stronge (appointed 17.05.2022)
Mrs C A Travell
Ms E C Wright (appointed 19.11.2022)
Mrs K Young

All resignations during the year were for personal reasons and since the end of the financial year the following trustees have also resigned for personal reasons:
Miss C Bailey- 6.02.2023; Mr T Bysouth – 06.02.2023

The following persons have been appointed as Trustees:
Mrs A Roberts – 06.02.2023; Mrs A Turner 06.02.2023 and Mrs J Goodchild – 27.02.2023

Trustees Serving More than Nine Years

Details of those Council members who served in 2020 and who have served for more than nine years in total are:

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020 and again from the end of 2022 as no other Council member was willing to take on the role, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation.

Mr N J Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.

Mr R Sims joined Council in December 1993 and served until November 1999, followed by another spell from November 2007 to November 2013 and once more from September 2020 to date. He is currently Vice-Chairman of Council, prior to which he was a National Council Member. He is an active member of the Society, currently carrying out the duties of Compliance Officer and Chief Steward of the Supreme Championship Show.

Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at 'Your Horse Live'. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds fell in 2022 by £12,743 from £201,385 to £188,642. Excluding investment gains and losses the regular society activities resulted in a deficit of £6,719 compared with £5,670 in 2021. The level of deficit arising in 2022 is one that the Trustees consider to be acceptable at this time.

Subscription and passport income fell away in the year by approximately 6% but were more than compensated by increases in income from Society shows and activities, donations and investment income.

Passport activities have historically produced positive returns for the Society, but in 2022 a small loss arose due to costs associated with outsourcing some of the work to an external provider.

None of the trophies held by the Society are included at value in the financial statements, as the Trustees consider that they do not and would not generate income for the Society and they do not have a market value.

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy
The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2022 this was covered 11.8 times (2021 – 16.2 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.
The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding. Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2022 as it had been anticipated there would be a deficit on the year and a deficit has also been budgeted for in 2023. At 31 December 2022 a total of £40,300 was allocated to designated purposes, including regional and area activities and education.

Risk
The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

Investment Policy
The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the company.
The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2022 was around 1.29% (2021 - 0.90%); that achieved on investments was much higher at around 5.50% (2021 - 4.79%).

TRUSTEES' RESPONSIBILITIES
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 06 September 2023.

Signed on behalf of the board:

N J Glover (Sep 13, 2023 19:02 GMT+1)
…………………………………………
Mr N Glover

DONKEY BREED SOCIETY (1090452)

INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or

(2) the accounts do not accord with those accounting records

or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Mr G John F.C.A.
Chartered Accountant

Sep 15, 2023
....
Date

Young & Co.
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds		Restricted	Total Funds	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
Income	**3**					
Donations and Legacies		2,923	817	-	3,740	1,932
Charitable Activities		108	100	-	208	557
Other Activities		33,563	6,214	-	39,777	41,564
Investments		6,519	47	94	6,660	5,584
Total Income		43,113	7,178	94	50,385	49,637
Expenditure	**4**					
Cost of Raising Funds		16,287	7,963	150	24,400	18,410
Charitable Activities		31,693	1,011	-	32,704	36,897
Total Expenditure		47,980	8,974	150	57,104	55,307
Net Gains/(Losses) on Investments	**5**	-5,938	-	-86	-6,024	12,762
Net Income/Expenditure		-10,805	-1,796	-142	-12,743	7,092
Transfers Between Funds	**6**	-2,913	3,187	-274	0	0
Net Movement in Funds		-13,718	1,391	-416	-12,743	7,092
Total Funds Brought Forward		160,089	38,909	2,387	201,385	194,293
Total Funds Carried Forward		146,371	40,300	1,971	188,642	201,385

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	**10**	404		532	
Investments	**11**	102,132		108,156	
Total Fixed Assets			102,536		108,688
Current Assets					
Stock	**12**	6,040		5,851	
Debtors	**13**	6,071		6,861	
Cash at Bank		88,996		94,455	
Total Current Assets		101,107		107,167	
Creditors					
Amounts falling due within one year	**14**	15,001		14,470	
Net Current Assets			86,106		92,697
Net Assets			188,642		201,385

Financed by:

		Note	2022 £	2021 £
Funds				
Unrestricted Income Funds	General		146,371	160,089
	Designated	**17**	40,300	38,909
Restricted Income Fund		**17**	1,971	2,387
Total Charity Funds			188,642	201,385

For the year ended 31 December 2022 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.
The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.
These financial statements were approved by the board and authorised for issue on 06 September 2023 and signed on their behalf by:

Rosemary A. Clarke
Rosemary A. Clarke (Sep 13, 2023 15:40 GMT+1)
……………………………………………

Mrs R A Clarke - Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		-12,743	7,092
Add Back Depreciation	**10**	128	154
Deduct Investment (Gains)/Losses		6,024	-12,762
Deduct Income shown in Investing Activities		-6,660	-5,584
Decrease/(Increase) in Stock		-189	1,487
Decrease/(Increase) in Debtors		790	-2,328
Increase/(Decrease) in Creditors		531	1,721
		-12,119	-10,220
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		6,660	5,584
Acquisition of Fixed Assets		-	-638
Cash provided by investing activities		6,660	4,946
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-5,459	-5,274
Cash and Cash Equivalents at the beginning of the year		94,455	99,729
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		88,996	94,455

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.

For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is a treated as a contingent asset and disclosed in the notes to the accounts, if material.

Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members are not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

(e) Tangible Fixed Assets
All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £500.
Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 20% per annum.

(f) Investments
Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, as determined by the respective investment managers, with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks
All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments
The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation
Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds
The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.
There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS
The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees at 31 December 2022 was 654 (2021 – 696).

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	-	-	-	0	0
Donations, including Gift Aid	2,923	817	-	3,740	1,932
	2,923	817	0	3,740	1,932

The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

	General £	Designated £	Restricted Funds £	2022 £	2021 £
Charitable Activities					
Breeding Standards	108	-	-	108	290
Education	-	-	-	0	0
Welfare	-	100	-	100	267
	108	100	0	208	557
Other Activities					
Advertising	20	-	-	20	1,474
Passport Issuing Organisation	11,662	-	-	11,662	12,379
Shop and Sundry Income	3,125	-	-	3,125	3,659
Society Shows and Activities	-	6,034	-	6,034	3,683
Subscriptions, including Gift Aid	18,756	180	-	18,936	20,369
	33,563	6,214	0	39,777	41,564
Investment Income					
Interest bearing Bank Accounts	811	47	11	869	649
Investments	5,708	-	83	5,791	4,935
	6,519	47	94	6,660	5,584
4 EXPENDITURE					
Cost of Raising Funds					
Administration	2,338	91	-	2,429	1,337
Passport Issuing Organisation	11,720	-	-	11,720	8,271
Promotional	348	-	-	348	1,491
Shop and Sundry Purchases	1,881		-	1,881	3,756
Society Shows and Activities	-	7,872	150	8,022	3,555
	16,287	7,963	150	24,400	18,410
Charitable Activities					
Administration	16,213	-	-	16,213	15,712
Communication - Members and the Public	13,959	399	-	14,358	17,922
Donations	2	-	-	2	2
Education, including Grants	-	612	-	612	836
Governance Meetings	259		-	259	908
Professional Charges	1,074	-	-	1,074	1,110
Breeding Standards	186	-	-	186	407
	31,693	1,011	0	32,704	36,897

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	-5,938	-	-86	-6,024	12,762
	-5,938	0	-86	-6,024	12,762
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-734	734	-	0	0
Net Committee Costs	-2,179	2,453	-274	0	0
	-2,913	3,187	-274	0	0

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2022	2021
Depreciation, including loss on disposal	128	154
Accountancy Services	1,074	1,110

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.
Payments to members and officers for services provided, including travel were:

		2022	2021
Key Officers		15,349	14,934
Other Fees		2,961	3,644
Expenses	Paid to 6 individuals (2021 - 7)	1,906	1,462
		20,216	20,040

For details of amounts paid to trustees please refer to note 19

9 TAXATION

Agreement has been reached with H M Revenue & Customs as to which activities fall outside the exemptions available to charities under section 478 of the Corporation Taxes Act 2010. The following liability relates to taxation on those activities.

	2022	2021
UK Corporation tax at 19.00% (2021 - 19.00%)	-	-

10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	1,372	734
Additions	0	638
Carried forward	1,372	1,372
Depreciation		
Brought forward	840	686
Charge for the year	128	154
Carried forward	968	840
Net Book Value	404	532

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	106,600	-	1,556	108,156	95,394
Valuation Gains/Losses	-5,938	-	-86	-6,024	12,762
Carried forward	100,662	0	1,470	102,132	108,156
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	47,915	0	176	48,091	48,091
12 STOCK					
Goods for Own Use	1,162	1,589	-	2,751	2,810
Goods for Resale	3,033	256	-	3,289	3,041
	4,195	1,845	0	6,040	5,851
13 DEBTORS					
Trade Debtors	1,130	-	-	1,130	1,458
Prepayments	906	150	-	1,056	906
Accrued Income	3,885	-	-	3,885	4,497
	5,921	150	0	6,071	6,861
14 CREDITORS - amounts falling due within one year					
Deferred Income	5,981	-	-	5,981	5,940
Other Creditors and Accruals	4,517	4,353	150	9,020	8,530
	10,498	4,353	150	15,001	14,470
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	404	-	-	404	532
Investments	100,662	-	1,470	102,132	108,156
Current Assets	55,803	44,653	651	101,107	107,167
Current Liabilities	-10,498	-4,353	-150	-15,001	-14,470
Net Assets	146,371	40,300	1,971	188,642	201,385
16 MOVEMENT IN FUNDS					
Brought Forward	160,089	38,909	2,387	201,385	194,293
Incoming Resources	43,113	7,178	94	50,385	49,637
Resources Expended	-47,980	-8,974	-150	-57,104	-55,307
Other Recognised Gains or Losses	-5,938	-	-86	-6,024	12,762
Transfers	-2,913	3,187	-274	0	0
Carried Forward	146,371	40,300	1,971	188,642	201,385

17 PURPOSES OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Funds					
Communications Fund	0	-	-	-	0
Educational Bursary Fund	2,654	34	-	-	2,688
Educational Fund	18,455	-	-	-	18,455
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	11	-	-11	845
Regional and Area Funds	12,576	3,913	-2,873	734	14,350
Society Committees	1,595	3,220	-6,101	2,464	1,178
Carried Forward	38,909	7,178	-8,974	3,187	40,300

Communications Fund	The development of better communications with members and the public
Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Restricted Funds					
Heyes Bequest	271	4	-	-275	0
The Summerhays Memorial Trust	2,116	90	-236	1	1,971
Carried Forward	2,387	94	-236	-274	1,971

Heyes Bequest	The provision of funds for the Active Donkey Award Scheme
The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2022	2021
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	2,961	3,644
Trustees have been paid or refunded travel and other expenses in attending to Society matters	1,076	80

2022 - 2 Trustees (2021 - 1 Trustees)

Accounts

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

President	Mr J Porter	
Trustees (At date of approval)	Mrs T Affleck Miss C Bailey Mrs E Barrett Mrs K Bentley Mrs S Booth Ms E O Brown Mr T Bysouth Mr S Cherry Mrs R A Clarke	Mrs L Evans Mr N J Glover Mrs P Moon Mrs B Roger Mr R Sims Ms A Slater Mrs A Staveley (Vice-Chair) Mrs R Stronge Mrs C A Travell (Chairman) Mrs K Young
Society Secretary	Mrs C E Morse	
Charity and Registered Office	The Hermitage Pootings Edenbridge Kent TN8 6SD	
Bankers	Lloyds Bank plc Pall Mall Branch 8-10 Waterloo Place London SW1Y 4BE	
Legal Advisor to Council	Mr T Oddy The Old Barn Staden Lane Buxton Derbyshire SK17 9SZ	
Veterinary Advisor to Council	Mrs J L Eley BVSc MRCVS Hurstwood Cottage All Stretton Church Stretton Shropshire SY6 6LA	
Independent Examiner	Mr G John. F.C.A. Young & Co. Chartered Accountants St Ethelbert House Ryelands Street Hereford HR4 0LA	

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S REPORT

Trustee directors. Regional and Activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connection and it continues to bring benefits of inclusivity for geographically spread members, as well as financial cost savings. Zoom has also been used for social gatherings such as quiz sessions. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owner.

Breeding and Genetic Research

Our Stud book retains its status as a respected record of pedigree, enabling research to be done by breeders prior to undertaking any mating of prospective parents. Our Stud Book committee and its members continue to promote a responsible approach to breeding, particular amongst non-members, utilising social media platforms as well as our publications and website. Showing, and the opportunity to accumulate points in the show ring, or as a brood mare, was geographically patchy during 2021, with a return to near-normal in some areas, and no shows at all in others. Some awards were made, recognising the need to balance encouragement for those able to attend shows without alienating those who could not.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and reminders of Privacy notices are published in the annual magazine 'The Donkey. Refresher training is also given on GDPR matters.

Further to an Extraordinary General Meeting held in September 2021, at which our Articles of Association were amended to allow General Meetings of members to be held electronically, the 2021 Annual General Meeting was again held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints. The expectation is that future Annual General Meetings will be carried out as 'hybrid' meetings, where some members physically attend and others attend via Zoom.

As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council.

During 2021 we have been unable to carry out all our usual physical events including display, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public. We have, however, continued to ensure our website, social media and other publications include articles on general welfare and our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection. We support the work of Donkey Sanctuaries and Welfare Organisations worldwide with articles covering their activities included in our publications. We have also run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

Our Volunteers

The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are 9 Regions in the Society supported by area representatives and there are 4 Society Committees with a number of committee members. There are also groups who look after the Active Donkey Award and the Stud Book. Meetings for these have been carried out online and have enabled the best to be made of a relatively physically inactive year, with many plans for the future including how to further develop the positives of using online interactions.

Public Engagement

2021 was a more active year than 2020, but still very much reduced from pre-Covid years. The London New Year's Day Parade went ahead but on a different basis and the DBS (along with other animals) was unable to take part. Palm Sunday, Nativity services, Parades, many Shows and a great number of local events did not take place due to the need, or wish, of members and the public to maintain social distancing. A new and highly successful event in 2021 for the Society was taking part in 'Your Horse Live'. This was a prestigious 3 day event held in Stoneleigh. The Society, plus 4 donkeys, were present for all 3 days, along with the Society shop selling donkey-related goods including educational books. An educational stand was present, talks were given by experts in various donkey-related fields (such as donkey-specific foot care) and members who manned the stand had an exhausting but highly productive time talking non-stop to a very wide ranging audience of the public.

Special Qualities

Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. Despite physical contact being restricted during much of 2021, those instances where it has been permitted have been extra special and photographs of donkeys have brought much joy to those unable to get out and about. For many, the interaction with their own donkeys at home has assisted greatly in relieving mental health issues. With more people exploring the countryside, the numbers who have now 'met' these gentle creatures on new-found walks has greatly increased and it is often reported that families now include a donkey visit on their outings as it brings them all so much pleasure to interact with donkeys, albeit over a fence.

Regional Engagement

Regional Delegates and Area Representatives continue to be the grass roots of engagement with potential members and the wider public. As Covid restrictions have lifted, some areas have been able to hold socially distanced days, mainly focusing on outdoor events such as walks or picnics. There have been variations in levels of activity due to the personal confidence levels of members regarding meeting others but generally some face to face, albeit socially distanced, activities have taken place.

Media Engagement

Publications

The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk'. Newsletters are also produced in the Regions. Copies of these are available to members and also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more.

Website and Social Media

The Society continues to engage with its members and the general public by both paper and online routes.
The website has links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co- operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world.

During 2021 we increased our activity level from the enforced low of 2020, but many events where we would have been present, failed to run. In addition to attendance at Your Horse Live, as mentioned above, we carried out the following:

The Active Donkey Award Scheme (ADA)

Whilst opportunities for getting out and about with donkeys remained somewhat limited in 2021, the ADA scheme continued to encourage member to carry out varying activities with their donkeys. Many of these were shared on social media, such as Facebook, to promote both the capabilities and the welfare benefits of these type of events, particularly to inform non-members.

Driving

Competitive driving shows were very limited however members took their donkeys out for pleasure driving events as well as participating in events organised by local groups and other Societies. These events gave opportunities to show non-members the capabilities of donkeys, often amongst other members of the equine world.

Education

A full range of proficiency tests are available to all ages to download from our website. These are not restricted to members, although it is the members who in turn engage with the general public and pass on the standard of care required for a healthy donkey to live out its life to maximum potential. Our educational leaflets are aimed for use in group events, specifically for our club membership which are often attached to schools, although they are equally useful for individuals. Our range of other educational material includes the creation of online talks, which are then recorded and made available via YouTube.

We continue to maintain an Educational Bursary fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.

Our shop sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad.

Juniors
We continue to look for new ways to increase our Junior membership. They have had their own dedicated pages in our 'Bray Talk' publication, but with the aim of increasing participation we are now planning to create their own written publications. We also maintain separate pages on our website for juniors and encourage them to take part in competitions regionally and nationally.

Showing
The majority of shows did not run in 2021, but there was a slight increase in some geographical areas, namely in the Northern Region. Members who attended these shows promoted donkeys, their welfare and what a well-cared for and well-trained donkey could look like. No Judges seminars were held, and the National Championship Show did not run.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is run by a Council of Trustees who normally meet in person at least three times a year. The trustees are the directors for Companies Act purposes.
The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006.
A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).
Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.
Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.
The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.
Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three- year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members. The following served as trustees throughout the financial year:

Miss O Weaver resigned for personal reasons.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees Serving More than Nine Years

Details of those Council members who served in 2020 and who have served for more than nine years in total are:

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation.

Mr N J Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.

Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at the London New Year's Day Parade. She was re-appointed as Chairman of Council in September 2020 for the ensuing year. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds rose in 2021 by £7,092 from £194,293 to £201,385. Excluding investment gains and losses the regular society activities resulted in a deficit of £5,670 compared with £5,445 in the 2020. The level of deficit arising in 2021 is one that the Trustees consider to be acceptable at this time.

Income from passport issuing and transfer fees rose by 6.5% compared with 2020, although additional costs resulted in just a 1.1% increase in net income. Passport income continued to reflect a reduction due to the discounting we make in the fees for the issue of passports to The Donkey Sanctuary and other equine charities. In 2021 this amounted to £1,178 (2020 - £882).

Subscription income also held up due to more membership income being Gift Aided.

With some of the relaxation of Covid rules more regional events and activities were able to be held, which with income received from the sale of War Horse Memorial Purple Poppies and income generated by attending Your Horse Live resulted in an increase of over £3,090 in the income from Society Shows and Activities.

Shop and Sundry Income rose by £2,868 in part as we sold £1,458 of goods at Your Horse Live. In addition, sales of Christmas cards, books and DBS branded clothing increased by £536.

Expenditure increased in a number of related areas and also on Communication, reflecting the cost of improvements to the Society website. They were partly offset by a fall in the cost of donations made to other parties, reflecting the one off nature of the six £1,000 donations made to other equine sanctuaries in 2020 whose income had been adversely affected by Covid.

None of the trophies held by the Society are included at value in the financial statements, as the Trustees consider that they do not and would not generate income for the Society and they do not have a market value.

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

Reserves Policy

The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2021 this was covered 16.2 times (2020 – 12.0 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding. Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2021 as it had been anticipated there would be a deficit on the year and a deficit has also been budgeted for in 2022. At 31 December 2021 a total of £38,909 was allocated to designated purposes, including regional and area activities and education.

Risk
The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

Investment Policy
The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the company.
The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2021 was around 0.90% (2020 - 1.16%); that achieved on investments was much higher at around 4.79% (2020 - 4.30%).

TRUSTEES' RESPONSIBILITIES
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 06 September 2022.

Signed on behalf of the board:

N J Glover (Sep 15, 2022 11:47 GMT+1)
....

Mr N Glover - Trustee

DONKEY BREED SOCIETY (1090452)

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 9 to 17.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:
(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act
or
(2) the accounts do not accord with those accounting records
or
(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination
or
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Mr G John F.C.A.
Chartered Accountant

Sep 16, 2022
....
Date

Young & Co.
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds		Restricted	Total Funds	
		General	Designated	Funds	2021	2020
		£	£	£	£	£
Income	3					
Donations and Legacies		1,162	770	-	1,932	4,033
Charitable Activities		290	267	-	557	164
Other Activities		38,560	3,004	-	41,564	34,924
Investments		5,462	41	81	5,584	5,382
Total Income		45,474	4,082	81	49,637	44,503
Expenditure	4					
Cost of Raising Funds		14,678	3,600	132	18,410	12,609
Charitable Activities		32,707	4,190	-	36,897	37,339
Total Expenditure		47,385	7,790	132	55,307	49,948
Net Gains/(Losses) on Investments	5	12,579	-	183	12,762	-20,024
Net Income/Expenditure		10,668	-3,708	132	7,092	-25,469
Transfers Between Funds	6	-1,889	2,144	-255	0	0
Net Movement in Funds		8,779	-1,564	-123	7,092	-25,469
Total Funds Brought Forward		151,310	40,473	2,510	194,293	219,762
Total Funds Carried Forward		160,089	38,909	2,387	201,385	194,293

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Assets	**10**	532		48	
Investments	**11**	108,156		95,394	
Total Fixed Assets			108,688		95,442
Current Assets					
Stock	**12**	5,851		7,338	
Debtors	**13**	6,861		4,533	
Cash at Bank		94,455		99,729	
Total Current Assets		107,167		111,600	
Creditors					
Amounts falling due within one year	**14**	14,470		12,749	
Net Current Assets			92,697		98,851
Net Assets			201,385		194,293

Financed by:

		Note	2021 £	2020 £
Funds				
Unrestricted Income Funds	General		160,089	151,310
	Designated	**17**	38,909	40,473
Restricted Income Fund		**17**	2,387	2,510
Total Charity Funds			201,385	194,293

For the year ended 31 December 2021 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.
The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.
These financial statements were approved by the board and authorised for issue on '06 September 2022 and signed on their behalf by:

Carole Travell
Carole Travell (Sep 29, 2022 11:26 GMT+1)

…………………………………................

Mrs C A Travell – Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		7,092	-25,469
Add Back Depreciation	**10**	154	48
Deduct Investment (Gains)/Losses		-12,762	20,024
Deduct Income shown in Investing Activities		-5,584	-5,382
Decrease/(Increase) in Stock		1,487	874
Decrease/(Increase) in Debtors		-2,328	-1,069
Increase/(Decrease) in Creditors		1,721	-4,519
		-10,220	-15,493
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		5,584	5,382
Acquisition of Fixed Assets		- 638	-
Cash provided by investing activities		4,946	5,382
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-5,274	-10,111
Cash and Cash Equivalents at the beginning of the year		99,729	109,840
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		94,455	99,729

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) **-** (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.

For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is a treated as a contingent asset and disclosed in the notes to the accounts, if material.

Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members are not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: **-**

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

(e) Tangible Fixed Assets
All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £500.
Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 20% per annum.

(f) Investments
Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, as determined by the respective investment managers, with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks
All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments
The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation
Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds
The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.
There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS
The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees at 31 December 2021 was 696 (2020 – 686).

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	-	-	-	-	1000
Donations, including Gift Aid	1,162	770	-	1,932	3,033
	1,162	770	-	1,932	4,033

The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

	General	Designated	Restricted Funds	2021	2020
Charitable Activities					
Breeding Standards	290	-	-	290	0
Education	-	-	-	0	0
Welfare	-	267	-	267	164
	290	267	-	557	164
Other Activities					
Advertising	1,474	-	-	1,474	1,859
Passport Issuing Organisation	12,379	-	-	12,379	11,621
Shop and Sundry Income	3,659	-	-	3,659	791
Society Shows and Activities	1,039	2,644	-	3,683	593
Subscriptions, including Gift Aid	20,009	360	-	20,369	20,060
	38,560	3,004	-	41,564	34,924
Investment Income					
Interest bearing Bank Accounts	598	41	10	649	838
Investments	4,864	-	71	4,935	4,544
	5,462	41	81	5,584	5,382
4 EXPENDITURE					
Cost of Raising Funds					
Administration	1,160	177	-	1,337	1,144
Passport Issuing Organisation	8,271	-	-	8,271	7,560
Promotional	1,491	-	-	1,491	419
Shop and Sundry Purchases	3,756		-	3,756	1,564
Society Shows and Activities	-	3,423	132	3,555	1,922
	14,678	3,600	132	18,410	12,609
Charitable Activities					
Administration	15,712	-	-	15,712	14,591
Communication - Members and the Public	14,576	3,346	-	17,922	13,749
Donations	2	-	-	2	6,974
Education, including Grants	-	836	-	836	188
Governance Meetings	900	8	-	908	547
Professional Charges	1,110	-	-	1,110	1,220
Breeding Standards	407	-	-	407	70
	32,707	4,190	-	36,897	37,339

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	12,579	-	183	12,762	-20,024
	12,579	-	183	12,762	-20,024
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-426	426	-	0	0
Net Committee Costs	-1,463	1,718	-255	0	0
	-1,889	2,144	-255	0	0

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2021	2020
Depreciation, including loss on disposal	154	48
Accountancy Services	1,110	1,220

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.
Payments to members and officers for services provided, including travel were:

		2021	2020
Key Officers		14,934	14,351
Other Fees		3,644	3,554
Expenses	Paid to 7 individuals (2020 - 11)	1,462	1,300
		20,040	19,205

For details of amounts paid to trustees please refer to note 19

9 TAXATION

Agreement has been reached with H M Revenue & Customs as to which activities fall outside the exemptions available to charities under section 478 of the Corporation Taxes Act 2010. The following liability relates to taxation on those activities.

	2021	2020
UK Corporation tax at 19.00% (2020 - 19.00%)	-	-

10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	734	734
Additions	638	0
Carried forward	1,372	734
Depreciation		
Brought forward	686	638
Charge for the year	154	48
Carried forward	840	686
Net Book Value	532	48

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	94,021	-	1,373	95,394	115,418
Valuation Gains/Losses	12,579	-	183	12,762	-20,024
Carried forward	106,600	-	1,556	108,156	95,394
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	47,915	-	176	48,091	48,091
12 STOCK					
Goods for Own Use	816	1,994	-	2,810	3,090
Goods for Resale	2,766	275	-	3,041	4,248
	3,582	2,269	-	5,851	7,338
13 DEBTORS					
Trade Debtors	1,378	80	-	1,458	603
Prepayments	906	-	-	906	798
Accrued Income	4,497	-	-	4,497	3,132
	6,781	80	-	6,861	4,533
14 CREDITORS - amounts falling due within one year					
Deferred Income	5,940	-	-	5,940	4,602
Other Creditors and Accruals	4,934	3,596	-	8,530	8,147
	10,874	3,596	-	14,470	12,749
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	532	-	-	532	48
Investments	106,600	-	1,556	108,156	95,394
Current Assets	63,831	42,505	831	107,167	111,600
Current Liabilities	-10,874	-3,596	-	-14,470	-12,749
Net Assets	160,089	38,909	2,387	201,385	194,293
16 MOVEMENT IN FUNDS					
Brought Forward	151,310	40,473	2,510	194,293	219,762
Incoming Resources	45,474	4,082	81	49,637	44,503
Resources Expended	-47,385	-7,790	-132	-55,307	-49,948
Other Recognised Gains or Losses	12,579	-	183	12,762	-20,024
Transfers	-1,889	2,144	-255	0	0
Carried Forward	160,089	38,909	2,387	201,385	194,293

17 PURPOSES OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Funds					
Communications Fund	1,127	10	-1,650	513	0
Educational Bursary Fund	2,550	103	-	1	2,654
Educational Fund	18,454	-	-	1	18,455
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	8	-	-8	845
Regional and Area Funds	13,283	2,966	-4,097	424	12,576
Society Committees	1,430	995	-2,043	1,213	1,595
Carried Forward	40,473	4,082	-7,790	2,144	38,909

Communications Fund	The development of better communications with members and the public
Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Restricted Funds					
Heyes Bequest	521	5	-	-255	271
The Summerhays Memorial Trust	1,989	259	-132	-	2,116
Carried Forward	2,510	264	-132	-255	2,387

Heyes Bequest	The provision of funds for the Active Donkey Award Scheme
The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2021	2020
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	3,644	3,554
Trustees have been paid or refunded travel and other expenses in attending to Society matters	80	-150

2021 - 1 Trustees (2020 - 1 Trustees)

Accounts

Company No. 01903405
Charity No. 292268

DONKEY BREED SOCIETY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Young & Co.
Chartered Accountants & Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

DONKEY BREED SOCIETY

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DONKEY BREED SOCIETY

GENERAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.
The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

Trustee directors, committees and ordinary Society members have embraced online ways of 'meeting' in order to discuss and manage Society business. Although strange at first, these online meetings have enabled a wider geographical membership to more easily take part and help fulfil the aims of the Society. Council continues to act in its role of Governance and to oversee and review how these objectives can best be achieved.
During the year, the Society has developed a partnership with the War Horse Memorial Organisation, the 'Purple Poppy' people. This organisation supports several charities and will enable the Donkey Breed Society to benefit from this and reach a wider public audience. The Society now features on their promotional material and website. Joint activities are planned for the future.

Breeding and Genetic Research

The Donkey Breed Society has been granted 'Approved Third Country Status' indicating that our Studbook Rules and Standards are accepted for trade with the EU. Our Stud book registers are maintained and are produced annually in both printed and electronic formats. The Society continues to encourage selective and responsible breeding using only donkeys with superior conformation and temperament and advises that breeding should only occur with the aim of improving the breed and where the resultant offspring can be assured of a good home for life.
We continue to report to the Farm Animal Genetic Resource Committee (FANGR), which studies the impact of disease and genetic reporting on the farm animal family. The Donkey is still classified as an agricultural animal and supports the economy in many third world countries, indicating that this FANGR reporting process is of a valuable and wide-reaching public benefit.
Due to the lack of physical events that took place in 2020 the usual awards to reward success in the show ring of responsibly bred donkeys were not made.

Statutory Matters

The Trustees, meeting as governing Council, continue to review Society activities to ensure adherence to the applicable legislation. 'Fit and Proper' declarations are required from all Trustees and are updated annually. General Data Protection Regulation (GDPR) training is given to all new occupants in roles that involve handling personal data, and reminders of Privacy notices are published in the annual magazine 'The Donkey'. Refresher training is also given on GDPR matters.
As a United Kingdom Breed Society, the Donkey Breed Society is a Passport Issuing Organisation, and has successfully managed these processes, in accordance with the ever-changing requirements, since 2003. The Society supports owners to enable them to meet their ever-changing legal obligations, which can, due to devolved government, differ in the various countries that make up the United Kingdom.

Welfare Objectives

The Donkey Breed Society continues to contribute to the maintenance of welfare standards by engaging with other equine welfare bodies at a national level and we continue to be a member of the National Equine Welfare Council.
During 2020 we have been unable to carry out our usual physical events including display, exhibitions and general meetings with the public in order to pursue our welfare objectives as regard education of the wider public. We have, however, continued to ensure our website, social media and other publications include articles on general welfare and our Facebook pages continue to act as a first point of call for many who require guidance, either with their own donkeys, in advance of purchase or where they have a concern about donkeys potentially in need of assistance and protection. We support the work of Donkey Sanctuaries and Welfare Organisations worldwide with articles covering their activities included in our publications. We have also, this year, made one-off donations to smaller sanctuaries with which we have passport dealings, in order to aid them with their winter-feeding bills following a summer during which they could not carry out their usual fund-raising activities. We have also begun to run online talks, given by experts in their field, covering various aspects of donkey welfare and we aim to build an online reference library of these in the future, ensuring the content is available to all.

Our Volunteers

The Society can only function because of the many unpaid volunteers who sit on the various committees or who act as Regional and Area Representatives and give up untold hours to support the Society's aims. There are 9 Regions in the Society supported by area representatives and there are 4 Society Committees with a number of committee members. There are also groups who look after the Active Donkey Award and the Stud Book. Meetings for these have been carried out online and have enabled the best to be made of a relatively physically inactive year, with many plans for the future including how to further develop the positives of using online interactions.

Public Engagement

Little has been able to happen during 2020, with most major events cancelled, however small groups of donkey owners have managed to undertake local engagements where Covid restrictions have allowed. Online public engagement has continued with photographs and videos of previous year's events being shared at appropriate times. Social media and the website have allowed for the reporting of several 'socially distanced' events such as mobile carol services etc and the public enthusiasm for these continues to flourish.

Special Qualities

Donkeys have a wonderful ability to interact calmly and safely with members of society who have challenging needs. Despite most physical contact being severely restricted in 2020, those instances where it has been permitted have been extra special and there has been much comment on the joy photographs of donkeys have brought to those stuck at home. For many, the interaction with their own donkeys at home has done much to relieve mental health issues. With more people exploring the countryside, the numbers who have now 'met' these gentle creatures on new-found walks has greatly increased and it is often reported that families now include a donkey visit on their outings as it brings them all so much pleasure to interact with donkeys, albeit over a fence.

Regional Engagement

Regional Delegates and area representatives continue to be the grass roots of engagement with potential members and the wider public. The majority of planned educational days for both members and non-members have had to be cancelled however regional newsletters and dedicated social media groups have worked hard to continue to engage as much as they can. There is a pent-up enthusiasm to hold more events as soon as possible; although we must remain mindful of the risks that now affect everyday life.

Media Engagement

Publications

The Society continues to produce an annual A4 colour magazine 'The Donkey' which is available for public purchase as well as three editions of a members' publication 'Bray Talk'. Newsletters are also produced in the Regions. Copies of these are available to members and also often distributed to vets, farriers, feed merchants and anyone who has expressed an interest in learning more about donkeys. Each publication invites advertisements and educational articles from stakeholder groups and includes informative articles from members as well as contact details for members of the public wishing to find out more.

Website and Social Media

The Society continues to engage with its members and the general public by both paper and online routes.
The website continues to have links to social media applications, such as Facebook and Twitter which are regularly accessed by members and a much wider public audience. Whilst much of the information shared is demonstrating correct care and use of donkeys, this also leads to a good deal of discussion and information sharing on best practices amongst both members and non-members and is a valuable tool for rapid response to public enquiry, particularly on welfare matters.

Covid-19.

The Society's office remains operational. Society publications continue to be produced and Society officers continue in their roles as far as social distancing permits. All Society officers are asked to ensure they adhere to current Government guidelines on what may, or may not, be permitted and some small events such as socially distanced group walks have taken place when circumstances allowed.
Governance and committee business has been carried out by non-face to face means using online tools such as Zoom, Skype or email. The Annual General Meeting was held via Zoom, which made it much easier for some members to 'attend' as they did not have to worry about travelling constraints.

Passport issuing and online communications with members and the wider public continue so guidance and general information continue to be shared and further means have been developed of delivering educational material with the initial welfare-focussed online talks which are recorded and subsequently made widely available to all.

OUR PURPOSES AND ACTIVITIES

Purpose

The Donkey Breed Society is a company, limited by guarantee which was registered as a charity, (No 292268), on 05 August 1985. The purposes of the charity are to:

- preserve and improve the standard of Donkeys in general by breeding and to encourage the use, appreciation, well-being and protection of the Donkey by the general public and members of the Society
- to promote public education in the various arts and sciences in connection with the Donkey and the use, appreciation, care and management thereof
- to prevent cruelty to the Donkey and to help, including the option to provide financial assistance, and co-operate with people and Societies who provide for the care and protection of the Donkey in need thereof by reason of sickness, maltreatment, neglect, lack of knowledge, poor circumstances or other similar causes
- to promote and finance research into matters relating to the Donkey and the publication of the results thereof

Activities

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at our successes in achieving the objects of the charity and the benefits they have brought to our long-eared friends and the people who look after them.
The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The Trustees are of the opinion the activities undertaken during the year provide public benefit not just in this country but elsewhere in the world. Whilst Covid-19 restrictions have severely curtailed the ability to hold the majority of face-to-face activities, the Society's various committees including the Regional committees have utilised the website, social media and – in a limited fashion, as restrictions permitted – some face-to-face activities. During 2020 we have:

The Active Donkey Award Scheme (ADA)

The Active Donkey Award scheme, which rewards donkeys and their owners for public engagement and activity, was again well supported by participants in the year, its 21st year of operation. The awards show how versatile a donkey can be assisting with the shopping or going to the post and even taking a bride to her wedding; all part of our engagement with the public. Due to the restrictions in place cutting short the usual range of activities that members can undertake, for 2020 the minimum number of different activities required for an award was decreased from 8 to 6.

Driving

Competitive driving classes did not take place as all events were cancelled, however some small non-competitive driving events took place in the year throughout the country as legislation permitted. These were well supported by members and drew interest from the public, particularly when stopping for refreshments.

Education

A full range of proficiency tests are available to all ages to download from our website. These are not restricted to members, although it is the members who in turn engage with the general public and pass on the standard of care required for a healthy donkey to live out its life to maximum potential. New educational leaflets have been created aimed for use in group events, though equally useful for individuals. specifically for our club membership, which are often attached to schools. Our range of other educational material has recently been extended with the creation of online talks, which are then recorded and made available via YouTube.
We continue to maintain an Educational Bursary fund that is open to students, of any age, to assist with the acquisition of books and publications or tools and equipment that would enable the student to improve the welfare of donkeys, primarily in the United Kingdom but also throughout the World.
Our shop, which is currently only available online sells books and pamphlets concerning the care of donkeys, all of which are valuable tools to support the welfare of the animal. We recognise that education of the public is so fundamental to ensure a healthy and enjoyable lifestyle for donkeys, both in the United Kingdom and abroad.

Juniors
We continue to look for new ways to increase our Junior membership. They have their own dedicated pages in our 'Bray Talk' publication and on the website and are encouraged to take part in competitions regionally and nationally. With the lack of face-to-face events, encouragement has been largely through our publications.
Showing
Two judges' seminars were planned for 2020 however these had to be cancelled due to Covid-19 restrictions. Our judges training programme was also unable to function during the year as there were no shows held at which 'in the ring' training could be undertaken. No affiliated shows took place and the Society's Championship Show was cancelled.

STRUCTURE, GOVERNANCE AND MANAGEMENT
The charitable company is run by a Council of Trustees who normally meet in person at least three times a year. The trustees are the directors for Companies Act purposes.
The company is limited by guarantee and in the event of a winding up every member of the Society, which includes the Trustees, and those who cease to be a member within one year of such an event, undertakes to contribute a sum not exceeding £10.00 to the assets of the Society. The Society is governed by the Memorandum and Articles of Association issued in 2006.
A number of committees exist in addition to Council. They assist in the operation of the Society and formally report to Council. Several individuals assist in the operation of the Society in a number of capacities, including a Secretary (Carol Morse) and a Treasurer (Barbara Whale F.C.A.).
Trustees are not remunerated as members of the council, although they may have their expenses reimbursed in particular situations or be remunerated, with Charity Commission approval, if they act in other capacities.
Invitations are regularly sought from members of the Society and members of the public, who wish to become members, to join committees and Council and take on other posts. Appointments to committees are subject to approval by existing committee members, with elections where necessary, and approval by Council. Appointments to Council and other posts are subject to approval by existing Council members with voting on a majority basis where elections are necessary.
The Chairman and Vice-Chairman of Council are appointed each year by their fellow members of Council from the pool of existing Council members. Elections are carried out for both posts with voting by existing Council members on a majority basis where there is more than one applicant for a post.
Other than the Chairman and Vice-Chairman, Council members may normally be appointed as a Regional Delegate, where their name is put forward by a Region, or National Member. Each is appointed for an initial three- year period, after which they may be re-appointed for a second three-year period. They are then expected to stand down unless there is no-one put forward to replace them. In addition, Chairmen of the various Society committees are co-opted onto Council on an annual basis. All new Council members are assessed as 'fit & proper' before appointment and are provided with induction packs and receive support from the other Council members, amongst others, upon taking up their role on Council.

The Society is aware that it is beneficial to continually refresh the makeup of Council but like many similar charities it is often unable to source new members. The following served as trustees throughout the financial year:

Mrs C A Travell (Chairman)
Mrs K Bentley (appointed 16 September 2020)
Miss C Bailey
Ms E O Brown
Mr T Bysouth (appointed 05 December 2020)
Mr S Cherry
Mrs R A Clarke
Mrs E Cunningham (resigned 03 February 2020)
Mr J A G Cunningham (resigned 03 February 2020)
Mrs L Evans (appointed 05 December 2020)
Mr N J Glover
Mrs C Harper (resigned 05 December 2020)
Mr J Rae (resigned 23 March 2020)
Ms A Slater
Mr R Sims (appointed 16 September 2020)
Mrs A Staveley (Vice-Chairman)
Miss C Strang (resigned 05 December 2020)
Mrs M Thorne (resigned 05 December 2020)
Mrs C Weaver (resigned 05 December 2020)
Mrs K Young

Mrs E Cunningham, Mr J A G Cunningham and Mr J Rae all resigned for personal reasons. Mrs C Harper, Miss C Strang, Mrs M Thorne and Mrs C Weaver all resigned as their term in office had come to an end. Since the end of the financial year the following have been appointed trustees - Mrs T Affleck, Mrs E Barrett, Mrs B Roger and Miss O Weaver.

Trustees Serving More than Nine Years

Details of those Council members who served in 2020 and who have served for more than nine years in total are:

Mrs RA Clarke had been a member of Council continuously since April 2009, including as Chairman of Council from November 2012 until the end of 2020, prior to which she was a member for a number of years in a variety of roles; she has a life-long experience in the donkey world, enabling her to pass on her knowledge to others on Council and on the various committees she has attended, and is an expert in the provision of our services as a passport issuing organisation.

Prior to her retirement, Mrs E Cunningham was a member for more than nine years in total, latterly as Chairman of the Shows & Judges Committee; she had many years relevant experience including as a judge on our judges' panel and previously representing the Scottish region as their delegate.

Mr N J Glover has been a member continuously since October 2004, serving as Chairman of the Finance Committee and for a period as Vice-Chairman; he is a Chartered Accountant who worked in the finance industry until taking retirement and has broad knowledge in a number of areas including corporate governance best practice and investment management.

Mrs C Harper became the Regional Delegate, West in April 2000 and has served in the same position on two separate occasions prior to now; she is committed to the Society's aims and objectives and has ensured that the region has been active in many areas including showing and running educational events.

Mrs CA Travell joined Council in November 2000 since when, other than one year away, she has held a variety of roles including Chairman and Vice-Chairman of Council; she is a most active member of the Society, currently in charge of the Supreme Championship Show and organiser of the Society's attendance at the London New Year's Day Parade. She was re-appointed as Chairman of Council in September 2020 for the ensuing year. With her professional experience she had guided the Society through the GDPR changes that were required within the Society.

FINANCIAL REVIEW

Results

As disclosed in the accompanying accounts, Society funds fell in 2020 by £25,469 from £219,762 to £194,293. Over 78% of the deficit arose from the impact of Covid-19 on the value of investments; the decrease having been much larger at the start of the pandemic, however there was a small improvement by the end of the financial year.

Passport issuing and transfer fees only fell back slightly during the year and turned in a surplus that was greater than budgeted for. With no shows and little ability to hold educational events the costs in these two areas were reduced by over £2,500.

None of the trophies held by the Society are included at value in the financial statements, as the Trustees have agreed that they do not and would not generate income for the Society and are of the opinion they do not have a market value.

Donations

During the year the Society received a donation of £1,400 from a member who had organised on-line shows in place of our usual shows. The income has been designated for use by the Championship Show Committee in future years.

Donations of £1,000 each were made to six UK equine sanctuaries whose income had been adversely affected by Covid-19.

Passport income reflects a reduction due to the discounting we make in the fees for the issue of passports to The Donkey Sanctuary and other equine charities. In 2020 this amounted to £882 (2019 - £1,722).

Principal Source of Funding

The Society's principal source of funding comes from its members, either from their membership fees, passport applications fees or entry fees and donations. These are supplemented by other donations and bequests which are not relied on when budgeting for future years.

DONKEY BREED SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy
The Trustees have examined the charity requirements for reserves. During the year the Trustees have reviewed the reserves policy and determined that the minimum level of unrestricted funds not committed or invested in tangible fixed assets held by the charity should remain at £12,000. At 31 December 2020 this was covered 12.0 times (2019 – 14.1 times) by the general unrestricted reserves after deducting stock and tangible fixed assets.
The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that they would be able to continue the normal activities of the charity in the event of a significant drop in future funding.
Consideration is given each year, by the Trustees, as to what purpose any excess over the general unrestricted liquid funds target amount may be allocated to. No such allocations were made in 2020 as it had been anticipated there would be a deficit on the year and a deficit has also been budgeted for in 2021. At 31 December 2020 a total of £40,473 was allocated to designated purposes, including regional and area activities and education.

Risk
The charity's trustees have ultimate responsibility for risk and so have regularly reviewed and assessed the risks they perceive the charity has in all areas of its work and plan for the management of those risks. The major risks are considered to be matters over which we have no initial control, such as a stock market crash or the failure of a financial institution. After assessing the other risks to which the charity could be exposed, particularly those related to low income and high operational costs, the Trustees are satisfied there are procedures in place to mitigate the impact of these.

Investment Policy
The Trustees have considered the funds available to it for investment and have identified a number of investments specifically designed for charities as meeting the needs of the company.
The majority of unrestricted reserves are held in these readily realisable investments. These are intended to provide both income and capital growth without exposing the Society to excessive risk. A similar policy is adopted for the restricted funds. The average rate of investment income returns on interest bearing bank account balances achieved in 2020 was around 1.16%; that achieved on investments was much higher at around 4.30%.

TRUSTEES' RESPONSIBILITIES
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12 September 2021.

Signed on behalf of the board:

N J Glover (Sep 14, 2021 17:18 GMT+1)
……………………………………………

Mr N Glover - Trustee

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the financial statements for the year ended 31 December 2020 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act)
- to state whether particular matters have come to my attention

Basis of independent examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements have not been met:
   - to keep accounting records (in accordance with section 386 of the Companies Act 2006);
   - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102)
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

………………………………………………………
Mr G John F.C.A.
Chartered Accountant
14 September 2021

Young & Co.
St Ethelbert House,
Ryelands Street,
Hereford
HR4 0LA

DONKEY BREED SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds		Restricted	Total Funds	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
Income	3					
Donations and Legacies		1,752	2,281	-	4,033	1,445
Charitable Activities		-	164	-	164	3,349
Other Activities		34,448	476	-	34,924	52,251
Investments		5,241	53	88	5,382	7,020
Total Income		41,441	2,974	88	44,503	64,065
Expenditure	4					
Cost of Raising Funds		10,687	1,922	-	12,609	32,793
Charitable Activities		35,430	1,909	-	37,339	33,544
Total Expenditure		46,117	3,831	-	49,948	66,337
Net Gains/(Losses) on Investments	5	-19,736	-	-288	-20,024	16,448
Net Income/Expenditure		-24,412	-857	-200	-25,469	14,176
Transfers Between Funds	6	-1,802	2,743	-941	0	0
Net Movement in Funds		-26,214	1,886	-1,141	-25,469	14,176
Total Funds Brought Forward		177,524	38,587	3,651	219,762	205,586
Total Funds Carried Forward		151,310	40,473	2,510	194,293	219,762

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure derive from continuing activities.

DONKEY BREED SOCIETY
BALANCE SHEET
AT 31 DECEMBER 2020

		Note	2020		2019	
			£	£	£	£
Fixed Assets						
Tangible Assets		**10**	48		96	
Investments		**11**	95,394		115,418	
Total Fixed Assets				95,442		115,514
Current Assets						
Stock		**12**	7,338		8,212	
Debtors		**13**	4,533		3,464	
Cash at Bank			99,729		109,840	
Total Current Assets			111,600		121,516	
Creditors						
Amounts falling due within one year		**14**	12,749		17,268	
Net Current Assets				98,851		104,248
Net Assets				194,293		219,762
Financed by:						
Funds						
Unrestricted Income Funds	General			151,310		177,524
	Designated	**17**		40,473		38,587
Restricted Income Fund		**17**		2,510		3,651
Total Charity Funds				194,293		219,762

For the year ended 31 December 2020 the company was entitled to exemption from an audit conferred by section 477 (2) of the Companies Act 2006 relating to small companies.
The members have not required the directors to obtain an audit of its accounts for the year in question, in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and FRS102.
These financial statements were approved by the board and authorised for issue on 12 September 2021 and signed on their behalf by:

Carole travell (Sep 14, 2021 15:10 GMT+1)
…………………………………………………

Mrs C A Travell – Chairman

DONKEY BREED SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		£	£
CASH USED IN OPERATING ACTIVITIES			
Net Movement in Funds		-25,469	14,176
Add Back Depreciation and Loss on Disposal	**10**	48	88
Deduct Investment (Gains)/Losses		20,024	-16,448
Deduct Income shown in Investing Activities		-5,382	-7,020
Decrease/(Increase) in Stock		874	-439
Decrease/(Increase) in Debtors		-1,069	-465
Increase/(Decrease) in Creditors		-4,519	2,000
		-15,493	-8,108
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income		5,382	7,020
Disposal of Investments		-	-
Cash provided by investing activities		5,382	7,020
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR		-10,111	-1,088
Cash and Cash Equivalents at the beginning of the year		109,840	110,928
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		99,729	109,840

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
The Donkey Breed Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received, and the amount can be measured reliably.
For subscription income Annual Memberships entitlement is taken on the date of receipt on the basis refunds are not given. However, entitlement to Four Year Membership income is taken in four equal instalments on the anniversary date of receipt. Subscription income appertaining to future years is included on the Balance Sheet in Deferred Income.
For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is a treated as a contingent asset and disclosed in the notes to the accounts, if material.
Interest on funds held on deposit and investment income is included when receivable and the amount can be measured reliably by the charity.

(c) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer costs of the members is not recognised. Reference to the trustees' annual report should be made for more information about their contribution.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: -

- Costs of raising funds and expenditure on charitable activities; irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- Administration costs are allocated between the costs of fund raising and charitable activities on a mixture of a time and costs basis. These include the costs of outsourcing the secretarial facilities for the charity as it does not have any business premises.

(e) Tangible Fixed Assets
All expenditure incurred, or goods received by way of donation are capitalised as fixed assets where the value is in excess of £500.
Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual value over their estimated useful lives at a rate of 20% per annum.

(f) Investments
Investments are highly liquid but held for long term gain; they are stated at market value at the balance sheet date, such valuation being determined by the respective fund investment managers with any gain or deficit on revaluation being taken through the statement of financial activities. Gains or deficits on realisation are also treated in the same manner.

(g) Stocks
All stock is bought in and is valued at the lower of cost or net realisable value after making, due allowance for slow moving or obsolete items. Net realisable value is based on the estimated selling price after deducting costs of distribution.

(h) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial Instruments
The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Taxation
Under section 478 CTA 2010 the company is exempt from tax on certain profits. However, when the income from its animal passport scheme exceeds 25% of the total incoming resource it is subject to corporation tax at the rate applicable to the size of the company.

(m) Funds
The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a designated fund where funds have been set aside by the Trustees from general funds for specific purposes.
There is also a restricted fund consisting of several sub funds where the funds can only be used for the purpose for which they were set up in accordance with the restrictions made by the donor.

2 LEGAL STATUS
The Society is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The total number of such guarantees at 31 December 2020 was 686 (2019 – 711).

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2020	2019
	£	£	£	£	£
3 INCOME					
Donations and Legacies					
Bequests	1,000	-	-	1,000	0
Donations, including Gift Aid	752	2,281	-	3,033	1,445
	1,752	2,281	-	4,033	1,445

The Donkey Breed Society benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

	General £	Designated £	Restricted Funds £	2020 £	2019 £
Charitable Activities					
Breeding Standards	-	-	-	0	355
Education	-	-	-	0	2,888
Welfare	-	164	-	164	106
	-	164	-	164	3,349
Other Activities					
Advertising	1,859	-	-	1,859	2,093
Passport Issuing Organisation	11,621	-	-	11,621	12,163
Shop and Sundry Income	791	-	-	791	2,318
Society Shows and Activities	287	306	-	593	15,455
Subscriptions, including Gift Aid	19,890	170	-	20,060	20,222
	34,448	476	-	34,924	52,251
Investment Income					
Interest bearing Bank Accounts	763	52	23	838	965
Investments	4,478	1	65	4,544	6,055
	5,241	53	88	5,382	7,020
4 EXPENDITURE					
Cost of Raising Funds					
Administration	1,144	-	-	1,144	3,375
Passport Issuing Organisation	7,560	-	-	7,560	9,885
Promotional	419	-	-	419	523
Shop and Sundry Purchases	1,564	-	-	1,564	2,421
Society Shows and Activities	-	1,922	-	1,922	16,589
	10,687	1,922	-	12,609	32,793
Charitable Activities					
Administration	13,856	735	-	14,591	11,468
Communication - Members and the Public	13,293	456	-	13,749	14,235
Donations	6,444	530	-	6,974	395
Education, including Grants	-	188	-	188	2,491
Governance Meetings	547	-	-	547	3,553
Professional Charges	1,220	-	-	1,220	1,070
Breeding Standards	70	-	-	70	332
	35,430	1,909	-	37,339	33,544

	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
5 NET GAINS/(LOSSES) ON INVESTMENTS					
Revaluation of Investments	-19,736	-	-288	-20,024	16,448
	-19,736	-	-288	-20,024	16,448
6 TRANSFERS BETWEEN FUNDS					
Allocations to/from General Fund	-1,340	1,340	-	0	0
Net Committee Costs	-462	1,403	-941	0	0
	-1,802	2,743	-941	0	0

7 NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2020	2019
Depreciation, including loss on disposal	48	88
Accountancy Services	1,220	1,070

8 STAFF COSTS AND NUMBERS

The company does not employ any staff, nor does it remunerate any trustees in their position as trustee.
Payments to members and officers for services provided, including travel were:

		2020	2019
Key Officers		14,351	14,838
Other Fees		3,554	4,353
Expenses	Paid to 11 individuals (2019 - 13)	1,300	3,590
		19,205	22,781

For details of amounts paid to trustees please refer to note 19

9 TAXATION

Agreement has been reached with H M Revenue & Customs as to which activities fall outside the exemptions available to charities under section 478 of the Corporation Taxes Act 2010. The following liability relates to taxation on those activities.

	2020	2019
UK Corporation tax at 19.00% (2019 - 19.00%)	-	-

10 TANGIBLE FIXED ASSETS

	Equipment	
Cost		
Brought forward	734	734
Carried forward	734	734
Depreciation		
Brought forward	638	550
Charge for the year	48	88
Carried forward	686	638
Net Book Value	48	96

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2020	2019
	£	£	£	£	£
11 INVESTMENTS					
M&G Charifund Unit Trust at mid-market valuation					
Brought forward	113,757	-	1,661	115,418	98,970
Valuation Gains/Losses	-19,736	-	-288	-20,024	16,448
Carried forward	94,021	-	1,373	95,394	115,418
M&G Charifund Unit Trust at cost					
Brought forward	47,915	-	176	48,091	48,091
Carried forward	47,915	-	176	48,091	48,091
12 STOCK					
Goods for Own Use	956	2,134	-	3,090	2,871
Goods for Resale	4,248	-	-	4,248	5,341
	5,204	2,134	-	7,338	8,212
13 DEBTORS					
Trade Debtors	603	-	-	603	677
Prepayments	798	-	-	798	747
Accrued Income	3,132	-	-	3,132	2,040
	4,533	-	-	4,533	3,464
14 CREDITORS - amounts falling due within one year					
Deferred Income	4,602	-	-	4,602	4,820
Other Creditors and Accruals	4,697	3,450	-	8,147	12,448
	9,299	3,450	-	12,749	17,268
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS					
Tangible Fixed Assets	48	-	-	48	96
Investments	94,021	-	1,373	95,394	115,418
Current Assets	66,540	43,923	1,137	111,600	121,516
Current Liabilities	-9,299	-3,450	-	-12,749	-17,268
Net Assets	151,310	40,473	2,510	194,293	219,762
16 MOVEMENT IN FUNDS					
Brought Forward	177,524	38,587	3,651	219,762	205,586
Incoming Resources	41,441	2,974	88	44,503	64,065
Resources Expended	-46,117	-3,831	-	-49,948	-66,337
Other Recognised Gains or Losses	-19,736	-	-288	-20,024	16,448
Transfers	-1,802	2,743	-941	0	0
Carried Forward	151,310	40,473	2,510	194,293	219,762

17 PURPOSES OF FUNDS

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Funds					
Communications Fund	1,114	13	-	-	1,127
Educational Bursary Fund	2,520	29	-	1	2,550
Educational Fund	18,455	-	-	-1	18,454
Emergency Fund	2,784	-	-	-	2,784
L W Morris Bequest	845	10	-	-10	845
Regional and Area Funds	12,869	938	-1,864	1,340	13,283
Society Committees	-	1,984	-1,967	1,413	1,430
Carried Forward	38,587	2,974	-3,831	2,743	40,473

Communications Fund	The development of better communications with members and the public
Educational Bursary Fund	The provision of assistance to students in improving donkey welfare
Educational Fund	Educational projects aimed at improving the public's knowledge of the donkey
Emergency Fund	For the immediate specific needs of the donkey in times of crisis
L W Morris Bequest	The income is to be used for educational purposes
Regional and Area Funds	The provision of resource for members in their local areas
Society Committees	For the improvement of education and welfare of the donkey

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
Restricted Funds					
Heyes Bequest	1,446	16	-	-941	521
The Summerhays Memorial Trust	2,205	72	-288	-	1,989
Carried Forward	3,651	88	-288	-941	2,510

Heyes Bequest	The provision of funds for the Active Donkey Award Scheme
The Summerhays Memorial Trust	The provision of funds to recognise the top brood mares each year

Income includes gains on investments, whilst expenditure includes losses on investments.

18 CONTROL

The company is controlled by the directors, who are the trustees for charity purposes.

19 RELATED PARTIES

The Trustees and their families are considered to be related parties; transactions with them during the financial year were:

	2020	2019
Mrs R A Clarke has been paid, with the approval of the Charity Commission, for the provision of services on behalf of the Society	3,554	4,985
Trustees have been paid or refunded travel and other expenses in attending to Society matters	-150	465

2020 - 1 Trustees (2019 - 5 Trustees)