

## AGM Chairs report 2023

THURSDAY 2 NOVEMBER 2023

Thank you all for coming and I promise to only take a few minutes of your time this evening.

Firstly I'd like to welcome you on behalf of myself and the staff to Lunsford Preschool,

Having been a part of the preschool as a parent and chairperson for the past 8 years, I am very passionate about this preschool. I speak from personal experience and assure you that your children will flourish here.

The main focus of this meeting is in relation to us becoming a CIO, this is ongoing and the process has been started, we do now have a new registration with the charity commission and Ofsted, we are just sorting out all of the finer details.

I would like to thank the staff for continuing to work at a high standard and to continuously provide high quality care and education to all the children. Being involved with their first insight into the educational system is truly amazing.

I am happy to continue as Chair, and will continue as a Trustee on the CIO.

I am enjoying being chair and would like to be re-elected to continue to make the pre-school succeed over the next year.

Sarah Sydnes  
Chair 2023



## **FINANCIAL REPORT**

**3 November 2022**

At the beginning of September 2022, we had 34 children on our books:

2 year olds – 7 children claiming FF2 funding

2 year old paying – 3 children

3 /4 year olds – 20

30 hours funding - 4

We have had an extremely busy year and finished on the following numbers. 48 children on the role at the end of the year.

2 year olds – 4 children claiming FF2 funding

2 year old paying – 2 children

3 /4 year olds – 28

30 hours funding – 6

We are fortunate to have our Savings account which is used for emergencies and has to be there in case of any redundancies etc. However due to the current situation we will have to use it over the next couple months, we always have a shortfall in October / November and February due to the payment schedule from the Local Authority.

Our year end accounts for 2022 / 2023 are attached.

# Lunsford Park Preschool

## Income and expenditure for the year ended 31 August 2023

	2023	2022
Income	£	£
Fees - Payers	12,099.48	18,960.94
Fees - Funded	98,379.70	87,012.54
Fundraising	505.00	-
Grants	49.60	-
Interest	57.69	794.13
Other	841.75	18.69
	<u>111,933.22</u>	<u>106,786.30</u>

## Expenses

Wages and National Insurance	98,546.79	103,427.66
Premises	8,811.95	6,682.23
Equipment	2,334.08	1,441.28
Consumables / Administration	2,267.59	6,381.09
Training	486.37	1,412.93
Miscellaneous	1,489.44	113,936.22
	<u>113,936.22</u>	<u>124,318.59</u>

Excess of expenditure over income	<u>(2,003.00)</u>	<u>(17,532.29)</u>
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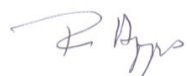
## Represented by:

Balance brought forward	12,070.39	29,602.38
Excess of expenditure over income	(2,003.00)	(17,532.29)
	<u>10,067.39</u>	<u>12,070.09</u>

## Balance carried forward

Balance at bank:		
Reserve account (savings)	7,409.00	9,356.69
Reserve account (fundraising)	899.64	359.62
Current account	1,758.75	2,353.78
	<u>10,067.39</u>	<u>12,070.09</u>

I approve these accounts and confirm that I have found them to be a true statement of the assets at 31 August 2023 and the income and expenditure for the year ended 31 August 2023 of Lunsford Park Pre-School.



19/03/2024

Mrs R Apps MAAT  
RA Accounts Ltd

Date