

AGM Chairs report 2019 / 2020

Tuesday 6 October 2020

Thank you all for coming and I promise to only take a few minutes of your time this evening.

Firstly I'd like to welcome you on behalf of myself and the staff to Lunsford Preschool,

Having been a part of the preschool as a parent and chairperson for the past 6 years, I am very passionate about this preschool. I speak from personal experience and assure you that your children will flourish here.

The main focus of this meeting is to elect a new committee to assist in the continued success of the preschool, The committee members will be asked to give an hour or so every term (averagely 5 meetings over the whole year) this will be to discuss any business necessary, adopt policies and share any information relevant to the running of the preschool. We are also looking for more parents to be part of fundraising, the fundraising team however will be a little less demanding as you we will meet maybe 2 or 3 times over the year to assist with sourcing prizes, collecting them and supporting the committee chair at fundraising events if required.

This year started very promising and we had our new garden done, it was a huge expense but we money well spent. Unfortunately, as you are all aware our 'normal' changed in March with the coronavirus pandemic, life as we all knew it was put on hold. Thankfully we were still able to claim funding. The preschool is charity run so we rely heavily on fundraising events and the generosity of local businesses and for this, although our fundraising ideas will be restricted, we would still like a team to help us raise funds.

I would like to thank the staff for continuing to work at a high standard and to continuously provide high quality care and education to all the children. Being involved with their first insight into the educational system is truly amazing.

I am happy to continue as Chair, but we do need a Secretary for the preschool to remain open, We would welcome other members to join us if you are interested.

I am enjoying being chair and would like to be re-elected to continue to make the pre-school succeed over the next year.

Sarah Sydnes
Chair 2020



FINANCIAL REPORT

6 October 2020

At the beginning of September 2019, we had 42 children on our books:

2 year olds – 12 children each claiming FF2 funding

2 year old paying – 5 children

3 /4 year olds – 25

We have had an extremely busy year and finished on the following numbers. 46 children on the role at the end of the year.

2 year olds – 3 children each claiming FF2 funding

2 year old paying – 1 children

3 /4 year olds – 34

30 hours funding – 8

As some of you will know we had our garden done in February, this was a costly exercise and used all of our savings. Due to Covid, we haven't been able to hold any events over the summer, our Christmas fair won't be able to go ahead but we will be doing our Halloween Sponsor, which I hope all parents will support us and raise funds for more equipment for the children.

We are fortunate to have our Savings account which is used for emergencies and has to be there in case of any redundancies etc. However due to the current situation we will have to use it over the next couple months.

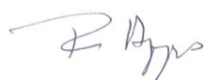
Our year end accounts for 2019 / 2020 are going to the accountants within the next couple of weeks.

Lunsford Park Pre-School

Income and expenditure for the year ended 31 August 2020

Income		£	£
Fees - Payers		8,246.00	41,245.75
Fees - Funded		91,302.72	76,005.05
Fund raising		605.00	700.50
Interest		25.01	34.23
		<hr/>	<hr/>
		100,178.73	117,985.53
Expenses			
Wages and National insurance	96670.80	72707.56	
Premises	6070.44	7130.27	
Equipment	6479.72	2962.76	
Artificial grass	3000.00		
Consumables/Administration	7855.93	4827.45	
Training	1926.11	847.52	
Professional services	-	-	
Miscellaneous	-	122,003.00	88,475.56
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Excess of expenditure over income		<u>(21,824.27)</u>	<u>29,509.97</u>
Represented by:			
Balance brought forward		44,535.38	15,025.41
Excess of expenditure over income		<u>(21,824.27)</u>	<u>29,509.97</u>
		<u>22,711.11</u>	<u>44,535.38</u>
Balance carried forward			
Balance at bank:			
Reserve account (Savings)		13,851.55	13,830.49
Reserve account		98.81	3,095.57
Current account		8,760.75	27,609.32
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		<u>22,711.11</u>	<u>44,535.38</u>

I approve these accounts and confirm that I have found them to be a true statement of the assets at 31 August 2020 and the income and expenditure for the year ended 31 August 2020 of Lunsford Park Pre-School.



30/03/2021

Mrs R Apps FMAAT
RA Accounts Ltd

Date