

Charity Registration No. 292231

Company Registration No. 00405814 (England and Wales)

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<p>The Trustees who served during the year and since the year end were as follows:</p> <p>M Szablewski (President)* K J Reitmeier (Deputy President)* A M Mankowska (Secretary General)* S Berkietą (Treasurer General)* F Peplinski (Chief Scout)* D Figiel (Chief Guide)* T Ciecierska (Head of Senior Scouting)* J Moszumanska (representative of the Scouting Auxiliary)* S Reitmeier (Regional Deputy President - Canada)* A B Szwagrzak (Regional Deputy President - UK)* A J Wojno (Regional Deputy President - Argentina)* (resigned 17 June 2024) F Aghmalion-Konieczna (Regional Deputy President - France) (resigned 17 June 2024) M Nowak (Regional Deputy President - Australia)* Z Pisanski (Regional Deputy President - USA)* M Weglinska (Regional Deputy President - Ireland)* (appointed 19 June 2023) A Mahut (Board Member)* R J Rospedziowski (Board Member)* A Janczuk (Board Member)* J Kaczorowska (Board Member)* H Sandig (Board Member)* B Pawlikowski (Board Member)* T Szadkowska-Lakomy (Board Member)* M Borucka (Regional Deputy President - France) (appointed 17 June 2024)* Rev. K Tyliczak (Chief Chaplain) J Sempolinska-Uzarowicz (Regional Deputy President - Argentina) (appointed 17 June 2024)*</p> <p>* also Directors for the purposes of company law</p>
Secretary	A M Mankowska
Charity number	292231
Company number	00405814
Principal and registered office	23-31 Beavor Lane London W6 9AR
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Lloyds Bank plc PO Box 1000 BX1 1LT

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

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POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors for the purposes of company law present their report and accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The policies adopted in furtherance of the charitable company objectives are to promote the physical, mental and spiritual development of Polish youth outside of Poland by Scouting and Guiding methods in accordance with the principles and traditions of the Scout and Guide movement.

Polish Scouting Association (International) Limited (PSA International) is the umbrella body overseeing operations in a number of countries and coordinates policy and methodology. Training, support and continuous professional development of scout and guide instructors around the world is a key role for the charitable company.

The charitable company has the following cost centres:

- Governing Council and Management Board
- International Scout Headquarters
- International Guide Headquarters
- International Senior Scouting Headquarters

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake to provide public benefit.

Achievements and performance

A full programme of normal scouting activities was completed in all regions of PSA (International) in 2023.

(a) Governance Matters

Management Board meetings were held online to facilitate the participation of Trustees living outside the UK.

The Leader of the 10th International Jamboree attended Management Board meetings from October 2023 onwards to provide a regular update on the progress of preparations for the Jamboree due to take place in the USA in the summer of 2024.

The World Advisory Council met in October 2023 in Barrie, Ontario in Canada. This was the first face-to-face meeting of the Council since the Covid-19 pandemic. (all meetings from December 2019 had taken place online). The Council recommended the drafting of guidelines on Equality, Diversity and Inclusion; spiritual development; and dispute resolution. Discussions also took place about the Association's branding and publicity material.

In March 2023 R.Rospedziowski (Trustee) was elected to represent PSA (International) on the Supervisory Body of the World Polonia Council, a federation of organisations which aims to represent the common interests of the Polish communities outside of Poland. He attends their Board meetings and reports back on relevant matters.

In October 2023 the role of International Commissioner was restored and R.Rospedziowski was appointed to this role, to renew contacts with international scouting organisations.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

(b) Beavor House

The Burlington House School Sixth Form continue to occupy the ground and 1st floors of Beavor House in line with the existing 15-year lease agreement. During term time the school also uses PSA International's premises on the 2nd floor of Beavor House under a separate licence agreement which runs through to 31st August 2024.

An independent Fire Risk Assessment of the Premises was completed in March 2023. PSA International Fire Risk Policy for the building was reviewed, updated and approved by the Board in May 2023.

A survey conducted in September 2023 at the request of Burlington House School, confirmed that there was no reinforced autoclaved aerated concrete (RAAC) present in the fabric of the Beavor House building.

Plans for the repair and renovation of the west and south elevations of the Beavor House building and replacement of all windows were drafted and submitted for approval to Hammersmith and Fulham Council. Full planning permission was granted in October 2023, but the project was delayed until 2024 for logistical reasons.

The premises on the 2nd floor, which serve as the Association's headquarters, underwent an internal facelift with the reinstatement of pictures and artefacts depicting the Association's history. Various maintenance tasks and repairs were completed in line with planned schedules. Additional, unplanned repairs resulting from roof and sewage leaks were necessary, during the reporting period.

(c) Scouting Programmes and Other Activities:

- The programme of events commemorating the 20th anniversary of the nomination of Blessed Fr. Stefan Wincenty Frelichowski as the Patron of Polish Scouting continued throughout 2023. The highlights were as follows:

- o February 2023: a Declaration of Gratitude was signed in Poland by a number of Polish Scouting organisations, including PSA International, and was presented to the Pope in the Vatican in May.

- o May 2023: a delegation of 32 members attended a rally in Rome, which also incorporated the 79th anniversary commemoration of the battle of Monte Cassino.

- o June 2023: a 25-person delegation participated in an event held in Poland which culminated in an international mass at the Temple of Divine Providence in Warsaw.

- o Local rallies and events were held in Canada, USA and Australia between July and December 2023 attended by members from each of these regions, as well as representatives of the Caritas Super Omnia Est Foundation from Poland, who coordinated the programme.

- o The programme was concluded in Poland in February 2024.

- PSA International supported several PSA regions in their quest for funding from Polish governmental programmes. The projects that were funded and completed in 2023 include: renovations at the Polish Youth Centre in Argentina, the Białowieża Scout Centre in Michigan, USA and the St. Briavels Scout House in Gloucestershire, UK. PSA Argentina also received grants to support social aid work for locally resident Polish persons living in extremely difficult circumstances and to organise Christmas activities for local Polish communities.

- A week-long training course for leaders and instructors was held at the Białowieża Scout Camp in Michigan, USA in August 2023, and was attended by delegates from Argentina, Australia, Austria, Belgium, Canada, Germany, Spain, UK and USA. The course was organised and financially supported by the International Scout and Guide Headquarter Councils and gave participants the opportunity to enhance their leadership skills and discuss themes and issues pertinent to the organisation as a whole and to their local groups.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

- Association members attended various events organised in Poland by NGO and international Polish diaspora organisations. These included an Education Congress organised by the Maksymilian Kolbe Institute and the VI General Meeting of the World Polonia Council – both of which were held in July 2023.
- The History and Archives Committee continued its work of digitising PSA's archive documents, responding to archive information requests, publishing articles and brochures based on archival material and collaboration with the Institute of National Remembrance in Poland, on the preparation and publication of a historical Atlas of Polish Scouting. At the request of the PSA France Region, their archives dating back to 1922 were transferred to London for safekeeping.
- The President of the Polish Scouting Association participated in formal events in Poland, the UK and USA and delegated the Deputy President to represent him at a special meeting with members in Argentina. The Chief Guide visited units, attended conferences and met members in Australia, Canada, Poland and the UK. The Chief Scout visited units in Canada, Poland and USA. The Head of Senior Scouting continued the reactivation of the organisation with several open events and teleconferences, which were well attended by members from all countries.
- The Scout, Guide and Senior Scouts HQ teams continue to actively support the work of new units, mostly in territories where there is no formal PSA International Structure - these include Spain, Belgium, Austria and Germany. A new unit in Hungary has been established in 2024.

Financial review

Excluding a fair value adjustment in respect of investment property of £65,000, in the year income exceeded expenditure by £166,712 (2022 - £157,149). When taking into account the fair value adjustment, the total net movement in funds was a surplus of £231,712 (2022 - £202,149).

This surplus was taken to the fund balance brought forward giving a total fund balance at 31 December 2023 of £3,348,448.

Of the total unrestricted reserves of £3,348,171 (2022 - £2,972,019), £2,472,133 (2022 - £2,283,158) is in connection with the tangible fixed assets and investment property held by the charity, these funds could only be realised upon a sale of the same which leaves free reserves of £876,038 (2022 - £688,861) for use in the general activities of the charity.

It is the policy of the charitable company to maintain free reserves in unrestricted funds which have not been designated for a specific use at a level equivalent to three years operating expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charitable company's current activities whilst resolving any issues arising from such a decline. It will also permit the charitable company to carry out maintenance work and improvements on its freehold property as required due to age. An excess of this level of reserves has been maintained throughout the year.

In 2022 the Company signed a Co-operation Agreement covering 2022-2023 with Związek Harcerstwa Rzeczypospolitej, acting as agent for the National Freedom Foundation, a Polish Government Agency. Under this agreement, the Company received financial support under two categories:

- (a) leader training and programme execution
- (b) infrastructural expenditure to run the activities across the entire Association.

The restricted funds granted amounted to £95,088 (2022 - £89,654) and formal reconciliation of expenditure was verified by the Agent in accordance with the Co-operation Agreement.

Risk management

There were no reportable incidents in 2023 nor have there been any up to the report date.

In 2022 the Company appointed a Risk Manager to review risk management processes in all areas of the Company and to create a formal Risk Register. This work is still ongoing.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future Plans

The Association's plans include:

- Development of a risk register and associated monitoring procedures,
- Enactment of proposals made by the World Council Meeting,
- The 10th Worldwide Polish Scouting Jamboree to be held in the USA in August 2024,
- Participation of delegations in the 80th anniversary commemorations of significant events of World War II, including the Battle of Monte Cassino and the Warsaw Uprising,
- Planned major repairs and renovation of Beavor House,
- Continued digitalization of historic documents held in London,
- Continued work on the Atlas of Polish Scouting 1918-2018,
- Preparation for the Tri-annual (Electoral) General Meeting.

Update on Activities in 2024

The Association held its Jamboree in North Carolina, USA. There were 1,150 participants from 14 countries. Large, multi country delegations of scouts and guides took part in the 80th Anniversary celebrations of the Monte Cassino Battle and the Warsaw Uprising. Many of those attending were sons, daughters and grandchildren of persons who took part in these historical events.

Structure, governance and management

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 March 1946 and as amended by special resolutions dated 9 May 1985, 6 February 2004, 17 November 2012, 29 August 2013 and 28 January 2022. The charitable company registered with the Charity Commission on 9 August 1985.

The legal and administrative page gives details of the charity's principal officers and advisors.

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and as all members, guarantee to contribute £1 in the event of a winding up.

The charitable company is managed by the Management Board who are elected at an Annual General Meeting and whose tenure lasts 3 years. The last elections took place on 28 January 2022 and elected 22 members with one position of member left vacant:

The President
Deputy President
6 x Regional Deputy Presidents
Chief Scout
Chief Guide
Head of Senior Scouting
Representative of the Scouting Auxiliary
Secretary General
Treasurer General
Chief Chaplain
7x Members

The Management Board is the executive body running the day-to-day activities of the charitable company.

A World Council consisting of the Management Board, 10 members elected at the Annual General Meeting and the Regional Heads of Scouts, Guides and Seniors meets periodically. The World Council acts as an advisory body, making recommendation to the Management Board on policy, procedure and programming.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The trustees have considered the most appropriate policy for investing funds and have found that a combination of interest bearing bank accounts and rental income from part of the property meets their requirement to generate both income and capital growth.

Related parties

Formally none. Polish Scouting Association (UK Region) Ltd operates as a stand-alone charitable company but is a member of the Association represented by Polish Scouting Association (International) Limited.

Similarly Polish Scouting Organization – ZHP Inc. in the United States and similar “not for profit organisations in Argentina, Australia, Austria, Belgium, Canada, France, Germany and Ireland are members of the Association.

Auditor

The auditor, Kendall Wadley LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Management Board and Trustees

Ms A M Mankowska

(Company Secretary, Trustee)

Dated: 24 September 2024

M Szablewski

(Chairman, Trustee)

Dated: 24 September 2024

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also the directors of Polish Scouting Association (International) Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

Opinion

We have audited the financial statements of Polish Scouting Association (International) Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

Audit responses to risks identified

The information obtained through the assessment to risk procedures is reviewed and the following work undertaken:

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.

- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
For and on behalf of Kendall Wadley LLP

24 September 2024

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£	£
<u>Income from:</u>								
Donations	3	255,801	-	95,088	350,889	-	97,431	97,431
Charitable activities	4	28,720	-	-	28,720	29,860	-	29,860
Investments	5	237,020	-	-	237,020	213,124	-	213,124
Total income		521,541	-	95,088	616,629	242,984	97,431	340,415
<u>Expenditure on:</u>								
Raising funds	6	3,338	-	-	3,338	17,334	-	17,334
Charitable activities	7	349,467	-	97,112	446,579	63,222	102,710	165,932
Total expenditure		352,805	-	97,112	449,917	80,556	102,710	183,266
Net gains on investments	13	65,000	-	-	65,000	45,000	-	45,000
Net income/ (expenditure)		233,736	-	(2,024)	231,712	207,428	(5,279)	202,149
Transfers between funds		(646,008)	788,424	(142,416)	-	-	-	-
Net movement in funds		(412,272)	788,424	(144,440)	231,712	207,428	(5,279)	202,149
Fund balances at 1 January 2023		2,972,019	-	144,717	3,116,736	2,764,591	149,996	2,914,587
Fund balances at 31 December 2023		2,559,747	788,424	277	3,348,448	2,972,019	144,717	3,116,736

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14	812,133		832,599	
Investment properties	15	1,660,000		1,595,000	
			2,472,133		2,427,599
Current assets					
Debtors	16	244,878		257,602	
Investments	17	100,000		50,000	
Cash at bank and in hand		619,608		469,726	
			964,486		777,328
Creditors: amounts falling due within one year	18	(3,600)		(3,620)	
Net current assets			960,886		773,708
Total assets less current liabilities			3,433,019		3,201,307
Creditors: amounts falling due after more than one year	19		(84,571)		(84,571)
Net assets			3,348,448		3,116,736
The funds of the charity					
Restricted funds	20		277		144,717
<u>Unrestricted funds</u>					
Designated funds	21	788,424		-	
General unrestricted funds		2,559,747		2,972,019	
			3,348,171		2,972,019
			3,348,448		3,116,736

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2024

Ms A M Mankowska
(Company Secretary, Trustee)

Mr M Szablewski
(Chairman, Trustee)

Company Registration No. 00405814

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(32,212)		(169,573)
Investing activities					
Purchase of tangible fixed assets		(4,926)		(4,403)	
Proceeds from disposal of investments		(50,000)		(50,000)	
Investment income received		237,020		213,124	
Net cash generated from investing activities			182,094		158,721
Net increase/(decrease) in cash and cash equivalents			149,882		(10,852)
Cash and cash equivalents at beginning of year			469,726		480,578
Cash and cash equivalents at end of year			619,608		469,726

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Polish Scouting Association (International) Limited is a private company limited by guarantee incorporated in England and Wales (Company number: 00405814). And a charity registered with the charity commission in England and Wales (Charity number: 292231). The registered office is 23-31 Beavor Lane, London, W6 9AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Liabilities are acknowledged when a legal or constructive obligation exists at the balance sheet date as a result of a past event.

Governance costs are wholly attributable to the charitable activities of the entity.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Assets costing more than £10,000 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years and 12 years straight line
Fixtures, fittings & equipment	15% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets under construction are not depreciated until they are brought into use.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Liabilities

Liabilities are recognised when there is no obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt amount it has received as advanced payments for goods and services it must provide.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	718	-	718	-
Legacies received	241,485	-	241,485	-
Grants received	13,598	95,088	108,686	97,431
	<u>255,801</u>	<u>95,088</u>	<u>350,889</u>	<u>97,431</u>
Grants receivable for core activities				
ROHIS	-	95,088	95,088	89,711
CARITAS SUPER OMNIA EST named after Blessed Stefan Frelichowski	4,860	-	4,860	220
Covid business grant	8,738	-	8,738	-
Ukraine donations	-	-	-	7,500
	<u>13,598</u>	<u>95,088</u>	<u>108,686</u>	<u>97,431</u>

4 Charitable activities

	Charitable income - unrestricted funds	Charitable income - unrestricted funds
	2023 £	2022 £
Subscriptions	28,284	22,393
Other income	436	7,467
	<u>28,720</u>	<u>29,860</u>

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	226,525	212,016
Interest receivable	10,495	1,108
	<u>237,020</u>	<u>213,124</u>

6 Raising funds

	2023	2022
	£	£
<u>Other costs</u>		
Costs of incidental goods sold	3,338	17,334
	<u>3,338</u>	<u>17,334</u>

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Furtherance of scouting 2023 £	Furtherance of scouting 2022 £
Depreciation and impairment	25,392	25,789
Rates	9,275	8,334
Insurance	5,051	2,534
Light and heat	3,497	2,313
Property repairs and maintenance	47,525	46,899
Books and publications	4,306	6,633
Telephone, website and communications	4,213	6,006
Travel	13,566	19,393
Services and administration	36,249	13,293
Conference costs and sundry expenses	44,428	11,922
	<u>193,502</u>	<u>143,116</u>
Grant funding of activities (see note 8)	248,497	17,716
Share of governance costs (see note 10)	4,580	5,100
	<u>446,579</u>	<u>165,932</u>
Analysis by fund		
Unrestricted funds	349,467	63,222
Restricted funds	97,112	102,710
	<u>446,579</u>	<u>165,932</u>

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable

	Furtherance of scouting 2023 £	Furtherance of scouting 2022 £
Grants to Polish communities:	248,497	17,716

Of the amount shown above £229,199 (2022 - £9,272) is in connection with restricted fund activities.

Grants to Polish Communities:	2023 £	2022 £
PSA (UK Region) Limited	171,425	-
ZHR Ukrainian Aid Funds	-	7,500
PSA Argentina	13,594	1,772
PSA USA	22,653	-
PSA Australia	31,377	-
PSA Belgium	3,258	-
PSA Canada	-	8,444
PSA Austria	2,598	-
PSA Germany	2,162	-
PSA Spain	1,430	-
	248,497	17,716

10 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	3,420	3,420	3,300
Legal and professional	-	1,160	1,160	1,800
	-	4,580	4,580	5,100
Analysed between Charitable activities	-	4,580	4,580	5,100

Governance costs includes payments to the auditors of £3,420 (2022- £3,300) for audit fees.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year. Re-imbursed expenses incurred in the course of the conduct of charitable activities of £24,056 were paid to 12 directors (2022: £13,070 8 directors). £19,734 related to travel expenses reclaimed, and £4,322 to reimburse a trustee who paid out a grant to Polish Scouting Argentina.

12 Employees

There were no employees during this or the prior year.

13 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investment properties	65,000	45,000

14 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2023	1,010,620	77,799	1,088,419
Additions	4,926	-	4,926
Disposals	-	(24,166)	(24,166)
At 31 December 2023	1,015,546	53,633	1,069,179
Depreciation			
At 1 January 2023	205,914	49,906	255,820
Depreciation charged in the year	21,208	4,184	25,392
Eliminated in respect of disposals	-	(24,166)	(24,166)
At 31 December 2023	227,122	29,924	257,046
Carrying amount			
At 31 December 2023	788,424	23,709	812,133
At 31 December 2022	804,706	27,893	832,599

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Investment property

	2023 £
Fair value	
At 1 January 2023	1,595,000
Net gains or losses through fair value adjustments	65,000
	<hr/>
At 31 December 2023	1,660,000
	<hr/>

Investment property comprises that portion of the freehold land and buildings held by the charity used for rental purposes. The fair value of the investment property has been arrived at by applying the average commercial property rental yield percentage as taken from external sources. Significant movements in that percentage are accounted for through investment gains and losses.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2023 £	2022 £
Cost	547,399	547,399
Accumulated depreciation	294,163	283,215
	<hr/>	<hr/>
Carrying amount	253,236	264,184
	<hr/>	<hr/>

16 Debtors

	2023 £	2022 £
Trade debtors	-	412
Other debtors	237,771	251,080
Prepayments and accrued income	7,107	6,110
	<hr/>	<hr/>
	244,878	257,602
	<hr/>	<hr/>

In accordance with the provisions of the SORP and FRS 102, rental income is accounted for evenly over the life of the lease. In rent free periods this gives rise to a notional debtor which is released to the Statement of Financial Activities over time. Other debtors of £86,383 relate to this process, of this amount £73,373 (2022 - £85,152) will be released in more than one year.

Further included among other debtors is an amount due from Polish Scouting UK Ltd for £150,000 for which repayment has been extended to the end of 2025.

17 Current asset investments

	2023 £	2022 £
Fixed term deposit	100,000	50,000
	<hr/>	<hr/>

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	3,600	3,620
	<u> </u>	<u> </u>

19 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	84,571	84,571
	<u> </u>	<u> </u>

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
	£	Income	Expenditure	£		Income	Expenditure	£		£
ZHR ROHIS carried forward funds	55,034	89,654	(90,390)		54,298	-	(1,265)		(53,033)	-
MSZ funds	93,190	-	(3,048)		90,142	-	(759)		(89,383)	-
Poland Aid project in Argentina	1,772	-	(1,772)		-	-	-		-	-
ZHR Ukrainian Aid	-	7,777	(7,500)		277	-	-		-	277
ZHR ROHIS funds 2023	-	-	-		-	95,088	(95,088)		-	-
	149,996	97,431	(102,710)		144,717	95,088	(97,112)		(142,416)	277

ZHR ROHIS - Monies were received from the above, as agent, to assist with the cost of implementing the activities of the Polish Scouting Association based in London (Polish Scouting Association (International) Limited) under the project "Development of ZHR 2018-19" supported by the ROHIS program of the National Institute of Freedom.

Project MSZ - funds received to assist in the repair refurbishment of the headquarters building.

Poland Aid Project in Argentina - a programme of financial assistance to the poorest Polish families.

ZHF ROHIS funds 2023 - This was a grant from Scouting Association of the Republic of Poland to fund property maintenance.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023	Transfers	Balance at 31 December 2023
	£	£	£
Land and property	-	788,424	788,424
	-	788,424	788,424

The designated fund represents the net book value of the land and buildings.

Transfers of £142,416 have been made from the restricted ZHR ROHIS and MSZ funds as these were fully spent on the repairs and refurbishment of the headquarters building. The remaining transfer of £646,008 represents unrestricted expenditure on the land and buildings.

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	23,709	788,424	-	812,133	144,441	832,599
Investment properties	1,660,000	-	-	1,660,000	-	1,595,000
Current assets	960,609	-	277	960,886	276	773,708
Long term liabilities	(84,571)	-	-	(84,571)	-	(84,571)
	2,559,747	788,424	277	3,348,448	144,717	3,116,736

POLISH SCOUTING ASSOCIATION (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Operating lease commitments

Lessor

At the reporting end date the charitable company had contracted with tenants for the following minimum lease payments:

	2023 £	2022 £
Within one year	151,795	151,795
Between two and five years	607,180	607,180
In over five years	189,744	341,359
	<u>948,719</u>	<u>1,100,334</u>

24 Related party transactions

There were no related party transactions in this or the prior year.

25 Cash generated from operations

	2023 £	2022 £
Surplus for the year	231,712	202,149
Adjustments for:		
Investment income recognised in statement of financial activities	(237,020)	(213,124)
Fair value gains and losses on investment properties	(65,000)	(45,000)
Depreciation and impairment of tangible fixed assets	25,392	25,789
Movements in working capital:		
Decrease/(increase) in debtors	12,724	(139,394)
(Decrease)/increase in creditors	(20)	7
Cash absorbed by operations	<u>(32,212)</u>	<u>(169,573)</u>

26 Analysis of changes in net funds

The charitable company had no debt during the year.