

**Mind in Camden**

**TRUSTEES' ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## **MIND IN CAMDEN**

### **Reference and Administrative details**

Status: Company limited by guarantee without share capital  
incorporated in May 1985.  
Registered as a charity on 24 July 1985.

Company Number: 1911178

Registered Charity Number: 292180

Registered Office:  
Operational Address: Barnes House  
9-15 Camden Road  
London  
NW1 9LQ

Honorary Officers: Elise Ormerod, Chair  
Rebecca Armstrong  
Donna Ellis  
Neeraj Mashru

Honorary Officers also form the members of the Management Committee

Principal Staff and  
Company Secretary: Jon Higgs, Chief Executive

Bankers: HSBC Bank  
31 Euston Road  
London  
NW1 2ST

Metro Bank  
227 Tottenham Court Road  
London  
W1T 7QF

Auditors: Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

## **1. Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 27<sup>th</sup> March 1985. A Memorandum of Association establishes the objects and powers of the company, and it is governed under its Articles of Association. The governing document was reviewed and amended by special resolution on 26th May 1988, 22nd January 2004 and 6th December 2023.

### **Subsidiary**

The charity has one subsidiary, Camden Mind Ventures Ltd, which is a separate company limited by guarantee in which Mind in Camden owns 100% shares. This company runs our charity shop, the income above expenditure of which is gift aided to Mind in Camden. The subsidiary has as its Directors Mind in Camden's Chief Executive and one Mind in Camden Committee Member. Its activities and financial performance are reported on a quarterly basis to Mind in Camden's Management Committee.

### **Recruitment and Appointment of Trustees**

The Directors of Mind in Camden are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of the Trustees must retire each year by rotation but may be re-elected at the next Annual General Meeting. There is a list of essential and desirable skills, knowledge, and experience required by the charity and Trustees periodically identify whether these requirements are met by its membership. In case of particular skills being needed, individuals are approached to offer themselves for election to the Management Committee. These positions are advertised via volunteer agencies and to people who use our services. Trustees spend some time attending meetings as a trial period before they become full Trustees. No new Trustees were appointed during the period.

### **Trustee Induction and Training**

Trustees are provided with a detailed induction pack that covers the policies and procedures that guide the Committee's operations. This includes:

- Committee terms of reference and standing orders
- Trustee code of conduct
- Procedure and policy around expulsion of Trustees
- Trustee recruitment policy
- The current strategic plan and annual reviews
- The financial strategy
- Minutes and papers of recent meetings
- Key organisational policies

A budget is set aside for Trustees to attend training events, and information about relevant events is circulated to them. Trustees also have an induction with senior staff to be briefed about key aspects of the charity's operations. Training and ongoing support is available to all Trustees, including people with lived experience of mental health issues, to enable them to play a full role as committee members. In 2023 the Trustees agreed a Learning Plan that applies to all Trustees.

The Trustees periodically conduct Away Days to discuss the direction of the organisation and/or examine their own performance and working methods and/or consider significant issues for the organisation.

### **Risk Management**

Trustees conduct an annual review of the major risks to which the charity is exposed, alongside the measures in place to manage or mitigate those risks. These include:

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**Funding risks:** There are risks in both contract and charitable income expiring and other risks (e.g., loss of grant through underperformance) which are controlled through a comprehensive range of management policies and procedures including financial standards and performance management policies and procedures. There are also risks of variable income from activity related funding (e.g., for individual budget payments and training income), so this is carefully projected and checked through our budgeting and management accounting systems. Also see below for reserves policy.

**Financial risks:** We have a robust set of regularly reviewed financial standards and other policies that govern all transactions and mitigate the risks of theft, fraud and loss of income and poor management of expenditure.

**Reputation risks:** We have policies to ensure the quality and viability of services, and also policies around contact with the press to effectively manage risks to our professional standing.

**Risk of harm to individuals:** Procedures are in place to ensure compliance with the health and safety of staff, volunteers, people who use our services and visitors, and to address issues such as adult and child safeguarding, and the risks around providing support.

**Risk of loss through litigation:** We have a detailed set of employment policies and practices including solicitor vetted contracts of employment, and a range of insurances to cover public liability, professional indemnity and other losses. Insurances are reviewed annually.

**Performance related risks:** Policies and procedures are in place to mitigate risks related to the performance of volunteers, staff, management and committee.

**IT (Information Technology) and information related risks:** Mitigations Include measures to ensure the security of data and policies to ensure compliance with General Data Protection Regulations.

**Collaborative working related risks:** Policies and practices that govern and guide collaborative working, both formal and informal are in place

**Major Business Disruption Risks** are covered by a policy including pandemic related risks.

The Committee has also ensured that each service has adopted plans and standards for its work, and compliance is checked in a reporting framework that includes the National Mind Quality Management framework, which is independently assessed by National Mind.

There is a five-year cycle of strategic planning for the development of individual services and the organisation supported by annual management plans, in addition to project designs and/or service specifications for each project.

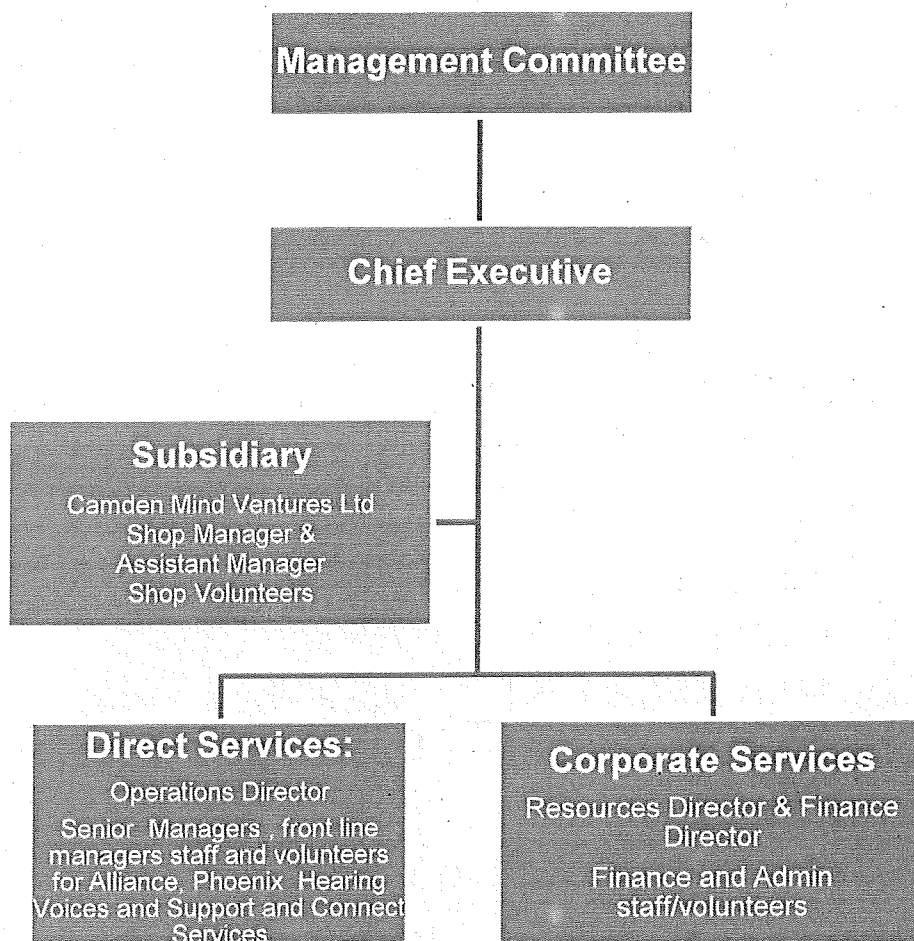
### **Charity Commission Guidance and Governance Codes of Practice:**

The committee governs the organisation with reference to guidance published by the Charity Commission and best practice as outlined in the Charity Governance Code and occupational standards for committee members.

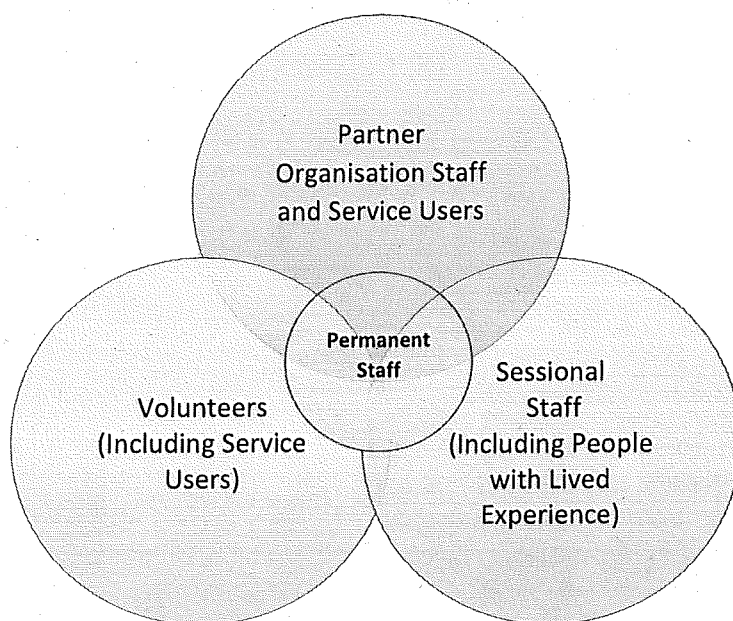
### **Organisational Structure**

Mind in Camden has a Management Committee with a minimum of two and a maximum of 15 members who meet six times per year plus ad hoc meetings. The total of voting committee members is four. Members come from a variety of lived and professional experience backgrounds relevant to the work of the charity, including finance, legal, senior management and mental health. The Chief Executive acts as Secretary to the committee but has no voting rights.

A scheme of delegation is in place that is governed by Committee terms of reference and standing orders in which strategic and policy framework decisions rest with the Committee. Day-to-day responsibility for the provision of services is delegated to the Chief Executive, who leads a Management Team where all departments are represented. The Chief Executive is responsible for ensuring that the charity delivers the services specified through a five-year strategic plan implemented through annual management plans, and that key performance and development indicators are met. The strategic plan and progress towards its goals are reviewed annually by the Committee.



**MIND IN CAMDEN ORGANISATIONAL MODEL**



**Organisational Model**

Mind in Camden has 27 full time equivalent staff in 31 posts. As well as directly providing services, this core staff team manages and co-ordinates a very wide range of activities provided by volunteers and sessional staff (many of them people who use our services and those with lived experience) and also through staff, volunteers and people who use services in other organisations, because many of our projects take a collaborative capacity building approach to joint work.

Therefore, the scope, breadth and depth of our activities is greatly increased and does far more than our relatively small staff group doing direct work alone could achieve.

## **2. Organisations we collaborate with formally**

### **National Mind**

Mind in Camden is an independent charity affiliated to National Mind. The benefits of this to the charity include:

- Access to a London and nationwide network of charities working towards similar goals
- The opportunity to engage in, and keep informed of, national issues and campaigns around mental health
- Practical help and sharing of some resources
- A block insurance arrangement that substantially reduces insurance costs for the charity

### **Collaborative work with other bodies**

Collaborative work is one of the key elements of our Strategic Plan, so we continue to involve a very wide range of stakeholders in all our projects and are, in turn, involved by them. The most fundamental partnership to us is undertaking joint work with the people who use our services (e.g., the joint provision of support groups). Beyond this, we engage with every type of organisation in the mental health, education, arts and community sectors, including local, national and even international organisations and groups.

We have over 150 partner organisations who engage in joint activities with us, from running peer support groups as part of our capacity building and networking projects to conducting joint work with individuals who use our services – this includes all types of statutory and voluntary organisations working in prisons, with children, with adults, in the community, in hospitals and in secure units and in Immigration Removal Centres.

The nature of the agreements we have with them ranges from formal sub-contracts (both as lead and as a sub-contractor), and other written agreements, to quid pro quo and informal mutual interest arrangements.

As of April 2022, we became the Banker in the local Resilience Network Alliance – where ourselves, commissioners and several providers working locally have come together to provide joined up services in Camden. This has had an impact on how our reserves targets are calculated (see Reserves Policy below)

It would not be possible to list every instance of collaborative work we undertake because they are so many, and they change and develop all the time - there are more specific examples in the rest of this report.

## **3. The objects and underlying principles of our work**

Mind in Camden's charitable objects as stated in our Memorandum of Agreement are:

- a) To work for, promote and provide for the well-being, interests and rights of people who have mental ill health
- b) To work for and promote the preservation and safeguarding of good mental health

The underlying values of our work:

- We see mental health as a continuum we all move along at various times in our lives – there is no 'us' (= well and 'normal') and 'them' (= ill and 'disordered')
- We work in a way that sees voices, visions, unusual beliefs, anxiety and extremes of mood as a response to real events, understandable feelings and cultural influences that people can find in their own lives rather than as delusions, hallucinations, or symptoms of a bio-medical 'disorder'
- We promote and respect diverse cultural and personal understandings of mental health, and diversity in the wider context
- We look to combat the isolation, low self-esteem and stigma that psychiatric labels and diagnosis can bring by recognising and valuing people's own experiences and definitions of their mental health. We believe that recovery is self-defined

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- We treat people with current or past lived experience of mental health issues as actual or potential assets, contributors and partners, not passive recipients of services
- We promote wellbeing by supporting individual responsibility, independence, interdependence, and inclusion in the wider community
- The self-help, peer support and co-production models we adopt in our services, and promote to others through our Hearing Voices projects, training and consultancy, spring directly from this view of mental health
- We place a high value on engaging in partnership work in everything we do because we see it as a means of:
  - Extending what we can offer people who take part in our directly provided services.
  - Influencing other organisations and individuals to adopt non-stigmatising, self-help, peer support and co-produced ways of working
  - Learning from others
- We constantly look to improve the services that we and others provide by learning, training, and sharing
- We value volunteering as a means to engage as wide a range of skills and experiences as we possibly can to increase the quality, quantity and reach of our work

It is estimated that one person in four will experience some form of mental health issue in their lives - 25% of the population.

In addition to distress experienced internally, there is also much discrimination and stigma attached to the diagnostic labels the distress can bring; associated problems include discrimination, poverty, social exclusion, physical ill health, unemployment, homelessness, and addiction. Our charitable objects and activities aim to benefit the public by addressing these issues.

### **4. Activities undertaken for the public benefit, achievements and performance**

We have assessed the benefit that our charity provides to the public through our services as:

- Enabling people to recover their mental wellbeing. This reduces the personal and social cost of mental health issues and enables people to make an increased contribution to their communities through peer support, volunteering and increased community activity, including gaining employment
- Working with the wider community, through volunteering and with community-based partners, to raise awareness of issues relating to mental health and increase capacity to deal with them, thereby increasing understanding, improving responses towards people with mental health issues, reducing stigma and discrimination and increasing wellbeing
- Improving mental health, including undertaking preventative work, reducing the societal and personal costs of far more expensive and life disruptive forms of help e.g. in hospital acute wards or long-term care
- Reducing pressure on publicly funded statutory NHS and Local Authority social care resources
- Providing non-medication-based interventions like self-help, group work, and peer support/talking help and activities, reducing reliance on medication regimes that can be expensive and can have damaging side effects, including addiction.

***"Knowing that my support worker was compassionate and understanding allowed me to feel comfortable and well supported and allowed me to reassess my suicidal thoughts"***

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***"What made the difference was making it consistent. I think if you are having a little wobble, that's quite important. Each appointment meant a lot – the most important appointment in the week. Can really feel the value."***

This year across our different service offers we directly supported 869 people

We had 4088 attendees in our group activities

We delivered specialist mental health training to 213 people

865 people subscribed to our specialist Hearing Voices newsletter

Healthy Minds provided over 800 hours of support, 65% delivered directly in local communities.

89% of people we worked with felt that we had supported their mental health.

The achievements of the individual services this year are outlined below.

***"Being able to rely on weekly meetings has really helped me persevere in improving my emotional well-being and setting achievable goals... As a result, I have recently successfully returned to part-time work and am most grateful for this."***

## **Reach Out Camden**

The Reach Out Camden Alliance, established in April 2022, evolved from the Mental Health Resilience Network (MHRN). It provides preventative and early intervention support for individuals not meeting statutory mental health service criteria. The Alliance aligns with "Their Camden Vision 2025," the NHS Long Term Plan (2019), and the Community Mental Health Framework for Adults and Older Adults. Its aim is to offer early, accessible, collaborative, flexible, and responsive services, reducing mental health inequalities.

### **Launch of Reach Out Camden's 'Front Door' (Central Point of Access)**

In May 2024, Reach Out Camden's 'Front Door' launched, centralising access to one-to-one and therapeutic group support via a single referral. Previously, these services required separate referrals. Paid 'lived experience advisors' (LEXA) are part of Management and Leadership teams, and their input was crucial in designing the Front Door.

A cross-organisational team of 'navigators' contacts new referrals, explaining services and assisting individuals in choosing appropriate support. This addresses past confusing referral processes. Mind in Camden leads navigation management and team training.

Between May 2024 and March 2025, 328 unique referrals were successfully navigated into Reach Out Services. Clients praised the navigation experience, describing communication as "very friendly," the approach as "very personable, helpful and compassionate," and help as "brilliant from people who actually care." Service users call the Alliance "life changing," reporting improved emotional stability, confidence, and overall well-being.

Reach Out Camden Feeds into Mental Health Social Prescribing, The Healthy Minds Community Programme & Community Development

Community development and social prescribing are Alliance strengths. The Alliance plans to enhance collaboration, with partners sharing planning, delivery, and coordination. It integrates into a wider network of tertiary, secondary, and primary care delivery partners, including GPs, clinicians, and social workers, to person-centric care. The Prevention Concordat for better Mental Health drives cross-sector adoption of public mental health approaches. Staff are consistently praised as caring and supportive.



## **Healthy Minds**

The Healthy Minds Programme offers therapeutic group activities to Camden Residents (18+) experiencing social isolation. Activities help community members re-engage with interests, make friends, and build confidence. Members also access educational opportunities and receive support for work and volunteering.

A community member, completing their first year with Healthy Minds in December 2024, shared: 'Healthy Minds activities helped me reconnect with myself and a wider community post-pandemic. These experiences gave me the courage to become active and forge new connections. I got out of my head and home surroundings, even making new friendships.'

2024-2025 saw increased referrals and attendance. Their activities have evolved to better interact with Reach Out Camden and adapt to changing community needs.

### **Activities**

The Healthy Minds Programme offers diverse activities to cater to various interests and support different aspects of well-being. Community members regularly provide feedback and suggest new activities. Members helped design a new drop-in art activity and, taking on board feedback, they partnered with Camden Libraries to develop creative writing courses.

### **Physical Activity**

Regular activities promote physical health, including weekly Badminton and Yoga (with Better partnership) and monthly Nature Walks (with Royal Parks & Heath Hands). Members have also connected with Community Sports Teams and activities at Lords Cricket Ground. 121 service users attended physical activity groups on 507 unique occasions. At least 6 members developed regular links with Better via badminton. One community member describes their regular Lords cricket matches as a 'lifeline in a difficult time'.

### **Educational Courses**

Healthy Minds partners long-term with WM College, providing 3 bespoke courses annually. Nine Community Members progressed from Healthy Minds courses to longer-term study at the college.

### **Creative Activities**

Healthy Minds delivered diverse Creative Activities: formal courses at the Foundling Museum, popular songwriting sessions (with Nordoff & Robbins), volunteer-run drop-in sessions at Mind in Camden, and drama workshops.

An email from a Healthy Minds member this Spring illustrates the creative activities' impact: "So, this week I am trying to prove that Healthy Minds really does work wonders. I had an amazing day recording one of my songs at Sony today.

Another healthy minds member sung the vocals and I played the piano part. I had never made any music before the song writing course. As if that wasn't enough - one of the paintings that I did in Art Therapy classes is in an exhibition this week! So, can I just say thank you so much for the incredible Healthy Minds courses. They have all really helped me in a difficult time.

**Monthly Outings & Healthy Minds:** Healthy Minds partners with the British Museum for monthly tours for Community Members. They also host an open access Wellbeing Festival with The Zen Project, offering a relaxing day for members and promoting the wider Reach Out offer to harder-to-reach communities.

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### **Drop-In Community Activities**

This year Healthy Minds increased drop-in activities for a growing number of Reach Out Camden clients with higher support needs preferring contained spaces. The Coffee Morning acts as an entry point for information on Reach Out Camden or Healthy Minds and referral support. Informal social activities, like coffee mornings, also fostered connection, respect, and dignity.

### **Key Facts and Figures for 2024-2025**

- 79 referrals to the Healthy Minds Programme were processed
- With 243 unique attendees and 1851 unique attendances to various activities
- In 2024-2025, Healthy Minds partnered with 15 Community organisations: Castlehaven, WM College, Foundling Museum, Nordoff & Robbins, British Museum, Better, Heath Hands, Royal Parks, Burgh House, Camden Libraries, The Zen Project, The Recovery College, Voiceability, Likewise, The Advocacy Project, Swiss Cottage Community Centre, Kentish Town Community Centre.

### **Feedback Forms (Of 74 completed 2024-2025)**

- 84% of clients learned new skills.
- 89% of clients felt Healthy Minds supported their mental health.
- 65% of clients reported an improved outlook on life.

### **Peer Support Groups at Mind in Camden**

Mind in Camden's peer support groups are the most open access of the organisation's group offers; Camden residency is not required. These volunteer-facilitated, peer-led spaces provide a safe, confidential environment for Community Members to share common experiences. This year, seven groups ran weekly, including two anxiety-focused groups, three weekly Voice Hearers groups (women's, mixed, and online), an LGBTQIA+ Community group, and a group challenging Beliefs. Peer support fostered confidence, recovery, and community through shared experiences, reducing stigma and building empathy.

Peer support facilitators are trained via the Hearing Voices Network Facilitation Training and receive ongoing support from Mind in Camden's Community Services Manager.

Barriers to group participation have been minimised; only basic information (past group experiences, emergency contact) is requested from prospective participants, leading to limited current participant data. However, optional feedback and information collection began more systematically from April 2025.

74 community members attended groups on 608 unique occasions.

### **Alliance Performance and Future Outlook**

An external evaluation reported that the Alliance performed well against its commitments and aspirations. The evaluation stated service users reported prompt support and significant quality of life improvements. That the Alliance offered flexible, community-based options, including one-to-one home or community support. The care navigators were vital, and the minimal referral criteria ensured broad accessibility, enabling earlier intervention.

Future actions include mapping pathways between aligned teams (core teams, social prescribers, neighbourhoods) for a more coordinated approach. The Alliance is also implementing a shared CRM system to enhance data-driven decision-making and outcome reporting.

## **Community Development Team**

The Community Development Team, based within Reach out Camden, had a dynamic and purpose-driven year. The team focused on strengthening the sustainability of community mental health peer support groups, empowering them towards self-sufficiency. Their work prioritises co-production and partnership, collaborating with local organisations and residents to ensure relevant, culturally appropriate, and responsive services that address mental health inequalities.

The team operates in three key areas:

- **Community Mental Health Peer Support Groups:** This core offering provides safe spaces for individuals to share experiences and build connections. This year, eight diverse peer support groups were maintained and supported across Camden, with partnerships including Rhyl Primary School, Camden Arabic Association, and the Long Covid Support Group. The team also provided facilitation training and mentorship to approximately 10 emerging community facilitators, fostering long-term capacity.
- **One-to-One Support and Signposting:** The team offers individual support, particularly for signposting and navigation to other services (council, voluntary, healthcare) for complex challenges like housing instability or social isolation. This area has seen increased referrals from hospital and community partners.
- **Community Workshops and Training:** The team delivers workshops on mental health awareness, well-being, and resilience, equipping participants with practical tools. A notable example was a six-part Mental Health Awareness course delivered to primary care staff and community leaders at James Wigg Group Practice.

The team is committed to embedding sustainable, co-produced mental health support in Camden. For 2025-2026, plans include deepening peer group sustainability through structured mentoring, expanding reach to underserved communities, strengthening evaluation, and advocating for community-based mental health initiatives.

Referrals primarily come from self-referrals and word-of-mouth, with some through the Reach Out program. Outcomes show reduced isolation, improved well-being, and stronger community connection, with one service user successfully returning to work. Approximately 137 service users were engaged across all peer support groups. Collaborations include The Story Garden, British Museum, NHS, James Wigg GP Group Practice, and Greenwood Centre. All peer support groups are co-produced, with service users actively involved in shaping their content and format.

***"I never thought I'd see something I helped make displayed at the British Museum!"***

## **Mental Health Social Prescribing**

The Mental Health Social Prescribing (MHSP) service empowers individuals by offering 6 to 12 one-to-one sessions, delivered flexibly in person, over the phone, or via Zoom. Beyond individual support, the team has fostered a social group that meets every first Monday, with a consistent attendance of 1-4 people, and is exploring combining this with Support & Connect (S&C) and Likewise/Reach Out to create a more integrated offering. To gain deeper insights into their impact, the team has conducted one client interview for focus groups, with another already scheduled. A team member is also gathering valuable data for her MA Dissertation.

The team is proactively connecting people with community resources through "Hidden Gems Visits," having successfully organised two such events that supported three individuals in joining community projects before a formal referral was even needed. The team is now considering expanding this initiative as a wider Reach Out offer, prominently featuring Healthy Minds.

The past year has seen significant growth in the service. The team experienced a 62% increase in referrals compared to last year and worked with 54% more clients. Despite being over capacity, they completed work with 8% more clients. Notably, they rejected 57% fewer clients, indicating their ability to assist a broader spectrum of needs in line with the Reach Out Camden partnership. Furthermore, the team saw a 54% decrease in clients disengaging after starting work, which speaks volumes about

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their rapport-building skills and the improved quality of referrals. A 36% reduction in "No Engagement" clients also highlights a much higher rate of accurate and appropriate referrals.

Referrals come from a variety of crucial sources: psychiatrists, Reach Out Camden, GPs, iCope, Population Health Nurses, Peer Mentoring/Coaching, and psychologists. It's particularly impactful that 25 clients accessed the service through Reach Out Camden without needing to go through a GP or medical professional, offering a valuable alternative route for those hesitant to engage with traditional NHS services. If these clients later decide they wish to connect with the Mental Health Core Team, the service can seamlessly facilitate that.

The primary trend in referral requests reveals that clients' mental health and well-being are often adversely affected by social isolation and a lack of activity. The team's approach begins with building a trusting relationship, then collaboratively identifying and overcoming barriers. While their core expertise lies in social support, clients truly value that the team also makes space for practical and emotional assistance.

Their efforts have yielded a range of positive outcomes. For example, three clients had medication/psychiatry reviews, eight joined a gym or started physical activity, and seven joined a peer support group. The team has also connected individuals with specialised support like Tavistock Therapy, Caravan Counselling, and various community resources such as the Citizens Advice Bureau.

The team actively collaborates with at least 21 local organisations, using their MHSP Asset Map to track these vital interactions. The relationship with statutory bodies and staff remains strong, with Dr. Roman Duncko and Dr. Afzal Siddiqui from the Camden Primary Care Mental Health Network being the most frequent and reliable referrers. Tom Costley, Head of Service at Camden and Islington NHS Foundation Trust, has been instrumental in the "Hidden Gems Visits" initiative.

Co-production is central to the philosophy. For the "Hidden Gems Visits," residents played a significant role in designing the poster through 2-3 workshops, and the team was proud of the outcome, especially the idea of including staff faces to make the event more relatable. The Social Group is a prime example of co-production, inspired by the "3rd Spaces" concept. It is fully co-produced, with no fixed agenda, allowing attendees to shape subsequent sessions based on their ideas.

## **Hearing Voices Projects**

***"I find what you are sharing very helpful for me to see a different view of the voices my son has... It's such a warm experience just to be around others [in the group] going through the same or similar things."***

Voice Collective continues to be a leader in youth mental health, supporting children and young people with stigmatised experiences like hearing voices, along with their families. Despite being a small team, their output is significant, leading to increased invitations for speaking engagements, training, and collaboration. The one-to-one support, peer groups, and Discord server are all highly sought after. The team also actively involves young people in research and creates animations based on their experiences. Managing these activities is challenging, especially with staff changes, but the team has leveraged volunteers and partnerships. Funding remains a hurdle, which they creatively address, including through academic links.

The London Hearing Voices Network (LHVN) operates online, delivering group facilitation training. Other LHVN activities are on hold due to limited uptake and capacity, and as an unfunded project, activity has been reduced until more funding is secured. The team offers signposting and training, and an online survey gathered feedback from their mailing list to inform future relaunch plans. LHVN aims to build on Mind in Camden's reputation, generate income through training, and foster new networks.

Voices Unlocked faces funding challenges, though some organisations commission training directly. To maintain its presence, a Voices Unlocked website ([www.voicesunlocked.co.uk](http://www.voicesunlocked.co.uk)) will launch in summer 2025. The team also offers free training places to staff in prisons, forensic hospitals, and immigration removal centres.

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The team has seen staffing changes, including a Project Development Worker who departed in January 2025 and a Project Manager who transitioned to a new full-time role as Project Development and Innovation Lead in January 2025. Two part-time Hearing Voices Project Supervisor roles are being recruited for summer 2025. Seven volunteers are crucial to the project, co-facilitating groups and moderating the Discord server, and the team actively recruits and supports individuals with lived experience.

- Service Outputs: In the past year, the team provided one-to-one support or signposting to 104 individual young people and 252 parents/carers or professionals. This person-centred work includes advocacy support with other professionals. Case studies highlight success in helping young people navigate complex challenges, like securing housing after abuse or improving family communication to achieve full-time work and independent living.
- Discord Server: The Discord Server currently has 52 young people signed up, offering an informal, lived-experience-led space for mutual support.
- Peer Support Groups:
  - Voice Collective (16-25 Group): Runs every other week with 18 regularly involved young people (up to 9 attending per session) and a waiting list of 7. A second group is planned for summer.
  - 11-15s Group: Now focused on secondary school ages for better peer support.
  - Student Group: Relaunching soon due to new interest from university students willing to facilitate.
  - Parent Support Group (Under 25 year olds): Held monthly, with 93 on the mailing list and an average of 5 parents attending.
  - Parent Support Group (Over 19 year olds): Also monthly, co-facilitated by a voice hearer and parent, with 52 on the mailing list and an average of 5-6 attendees.
  - Voices Unlocked Groups: Continue in secure units like HMP Pentonville and the Shaftesbury Clinic.
- Collaborations and Partnerships: The team has engaged in significant collaborative projects:
  - NSUN - The Shape of Safety: Facilitated focus groups for young people to redefine safety, resulting in a toolkit.
  - EPIC Project – Epistemic Injustice: Co-produced an animation with 6 young people about voice hearing stereotypes and contributed to an academic book chapter with 3 young people as co-authors.
  - Discovering Liveability: A staff member is a co-investigator on this 7-year Wellcome-funded project exploring alternatives to suicide prevention, ensuring lived experience informs the work.
  - Sussex Voices Clinic (ECHOES study): The team was funded to lead Patient and Public Involvement (PPI), involving 10 young people in Lived Experience Advisory Panel meetings.
  - Greater Manchester Mental Health NHS Trust: Also funded for a PPI Lead role, forming two lived experience advisory groups (9 young people, 8 parents) to inform a research trial for CAMHS workers.
- Training: Training is central to the team's work, equipping professionals and youth workers. They offer Group Facilitation Training (3 days) and tiered "Fresh Approach" courses (Levels 1-3, half-day each), plus specialist workshops. The team reached approximately 203 people through various events and training sessions. In 2024, they delivered combined Group Facilitation Trainings for Voice Collective, Voices Unlocked, and LHVN, enhancing knowledge exchange. Commissioned trainings, like for Springfield Hospital, demonstrate potential for income generation, with plans to expand this. They also co-produced a bespoke training for the North London NHS Trust crisis teams.

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- **Communications:** The team's social media, including Facebook (1350 followers), advertises events and shares relevant content. They have moved from Twitter/X to Bluesky. The Voice Collective website is well-received, and the Voices Unlocked legacy website launches in summer 2025. Across all three Hearing Voices Projects, they have 865 newsletter subscribers. The team recently moved their ticketing to Ticket Tailor, which offers a 50% charity discount.
- **Co-production:** Genuine co-production is a key goal. The team involves young people in project development, with the Discord server being a true co-produced example. A steering group of 10 young people provides feedback, and the Peer Support Groups are member-led. Three young people volunteer across various project aspects, including Discord moderation, resource creation, and group facilitation. Their expertise in collaborating with young people is recognised, leading them to lead Patient and Public Involvement in several projects.

## **Support & Connect**

The Support & Connect Service, a key collaboration between Mind in Camden and its valued Alliance partner Likewise, continues to be a vital resource for the community. The North London Foundation Trust recently demonstrated its commitment to Camden's Voluntary and Community Sector (VCS) by securing a three-year direct contract with Mind and Likewise, extending the service until March 2026. The comprehensive service offers a three-pronged approach: individual support, community development, and welfare rights assistance.

- **Key Developments:** Over the past year, several significant advancements were seen:
  - **Strengthened Partnerships:** An emerging relationship was built between Support & Connect (and the Core Teams) and the EAST Integrated Neighbourhood Team (INT).
  - **Expanded Volunteer Base:** The team successfully recruited new volunteers for the Support & Connect Team.
  - **Integrated Welfare Rights:** The Welfare Rights Worker has been seamlessly integrated into both the Support & Connect Team and the wider Mental Health Core Teams.
  - **New Client Group:** The service is forming a new Support & Connect client group, offering continued support after individual sessions conclude.
- **Service Delivery and Reach:** The Support & Connect service is fully embedded within Camden's three Mental Health Core Teams (Kentish Town, Northwest, and South). Referrals primarily come from Primary Care (GPs), shared collaboratively between Mind in Camden and Likewise. The support unfolds in three distinct phases: "Getting to know you," "supporting and connecting," and "pausing or moving on." From April 1, 2024, to March 1, 2025, Mind in Camden Support workers aided 111 individuals. To enhance social engagement, six new volunteers were recruited and trained. These dedicated volunteers currently offer befriending services to clients for three months after their individual support with a recovery worker concludes.
- **Collaborative Work and Welfare Rights:** The service actively participates in the Camden Borough Partnership's first Integrated Neighbourhood Team (INT). By joining their 'lunch and learn' events, the team has had the opportunity to present and discuss cases, sharing Mind in Camden's values and expertise. This collaboration has also led to an invitation to a regular housing meeting, providing invaluable support for recovery support workers as they navigate complex housing cases. The welfare rights service, delivered by Citizens Advice Camden, successfully integrated into the Core Teams in August 2024. Comprising one adviser working three days a week, the service received 73 referrals in its first quarter alone. Recently, the adviser provided training to current and potential referrers in core teams, raising awareness of referral pathways and resources for welfare benefits issues. A key focus has been assisting clients with the disability benefit Personal Independence Payment (PIP), including application support and challenges to unfavourable decisions.
- **Evolving Support: Group Work and Co-production:** While most Support & Connect sessions are individual and community-based, many clients express interest in group work. To meet

this need, a new Support & Connect client group is being developed, offering an extension of support after individual recovery worker sessions. Clients will have the choice of befriending or group support for three additional months. The team is currently consulting with service users across Mind in Camden and Core Teams to ensure the group's design directly reflects their feedback and needs.

### **The Phoenix Wellbeing and Recovery Service**

Community and co-production are at the heart of the Phoenix Wellbeing and Recovery service. Members describe Phoenix as a safe space to socialise, receive support and be themselves. Together, community members create an environment that encourages interdependence. The approach involves participants in planning every workshop, group, or event, giving them control over their experiences and the support they receive. Co-production in support groups, activities and outings helps to foster a sense of ownership and agency amongst community members; meanwhile, over the past year, changes were made to the Phoenix calendar to help community members access direct one-to-one support with staff to help resolve urgent issues with housing, healthcare and benefits.

The year has also been a time of resilience and adaptability for the service; despite Camden Council's decision to retract funding from Mind in Camden and instead insource the support of members at the Greenwood Centre, the Phoenix community has remained strong. Barnes House still hosts former Phoenix members as part of a day centre organised by the Greenwood Centre, the funding of which is secure until April 2026. This funding will afford some time to consider what to do with the Phoenix going forward.

Several new groups have been developed, both within the Phoenix space at Barnes House and the open-access peer support groups. Phoenix members have taken part in Dance Therapy, Art Therapy and Music Therapy all delivered onsite. Over the course of the year, a steady increase was seen in the popularity of the open-access Peer Support groups, which has led to the recruitment of several new co-facilitators. Two ex-Phoenix members number amongst the newly recruited co-facilitators and are now helping with the groups on a regular basis.

Camden Council informed the team in December 2023 that Mind in Camden will no longer receive block funding for the Phoenix service and that members will transition to the Greenwood Centre as of April 2024. From December 2023 onwards, a series of meetings were organised with members to get an understanding of their thoughts and feelings surrounding the service changes. These co-produced meetings gave space for Phoenix members to voice their fears about the changes but also to clearly articulate what they most valued in the service. The powerful sense of community, inclusivity and friendship in the space was mentioned by several members. Another defining theme that arose from these conversations was the autonomy that Phoenix members have in selecting how the service runs with members feeling empowered to select and design events and activities as a group. Mind in Camden is now a host location for the Greenwood Centre support, which has allowed members to remain at Barnes House and keep continuity in their support and community.

- **Key Figures:**

- 850 attendances at peer support groups across the year.
- 97 unique individuals attending peer support groups across the year.
- Eight members have received support in securing grants for items such as computers and tablets – to facilitate education, volunteering and work.
- 1819 attendances at activities Phoenix Service.
- 42 Phoenix members attending regularly.
- 304 peer support groups across the year.
- 720 group sessions across the year.

## **Learning and Coproduction Programme**

Mind in Camden's Camden Learning and Coproduction Programme partnered with Camden Council and the North London NHS Foundation Trust to embed two learning-focused staff members within local the Mental Health Core Teams. Delivered in partnership with Likewise, its goal was to develop a sustainable, multi-agency approach to learning and co-production, centred on service users and staff working together. A Reference Group of mental health service users co-designed a number of research, evaluation and quality improvement initiatives. Two major co-design initiatives addressed winter crisis prevention and discharge ("Landing Space"), creating community-centred service blueprints. The programme also evaluated implementation of the Community Mental Health Framework, producing tailored reports and actionable recommendations. Due to its success, the initiative will expand over the next year to include Camden's East Integrated Neighbourhood Team, with a broader partnership model for service delivery.

## **5. The Contribution of Volunteers**

*"Volunteering does benefit me in a major way, I have learned a lot from knowing myself better, and knowing others at Mind better too, the difference has made life better too" (Phoenix member volunteer)*

*"Mind gave me the chance to volunteer in the Phoenix Centre. They also gave me training to be a co-facilitator of the Hearing Voices Group, and the Anxiety group. I have been battling with physical pain and mental health till present. I really enjoy the role of engaging and helping service users in phoenix Centre and other groups. Mind given the chance to be more confident and have more self-worth..." (Phoenix member volunteer)*

Volunteers have always been at the heart of Mind in Camden, adding their own energy, unique perspectives, skills and experience to our community of service members and staff.

Many of our volunteers continue to be people who use our services or who have lived experience of mental health issues and groups. Two staff members this year were recruited who have been dedicated volunteers in the past. One of them has been proactive in helping Phoenix members take on volunteering both here and elsewhere – one of the Phoenix member volunteers has now obtained sessional work in another organisation. The member volunteers actively help the service provide more peer support, and more outings and groups, and their dedication fosters a powerful sense of community in the service. Phoenix depends on its volunteers especially for weekend and outside activities. The free peer support groups, which have increased in number over this period, have also benefitted from their input, and there are now three co-facilitators that are also Phoenix members.

There has been an average of 40 volunteers at any one time in 2024-25 and we estimate volunteers contributed 6,500 hours or 928 working days. Using the London Living Wage rate of £13.15 per hour as a benchmark, the financial benefit would have been equivalent to £85,475.

Since the pandemic we have fewer volunteers overall partly due to some services having a higher level of online activity, and fluctuations in staffing, impacting on the capacity to support volunteers, for example, we were not able to provide our usual work experience placements for schools.

Despite the lower numbers, the quality of peoples' experience and engagement as volunteers is still high and the induction training has, after changing during COVID, has returned to being a full two days at Mind in Camden shared by all the managers recruiting volunteers.

Volunteers provide help in all aspects of our work, from providing emotional and social support to the people we work with, to helping with running groups, administration, and being Trustees of Mind in Camden. We are grateful every day for their help, their time and kindness.



## **6. Financial Review**

### **Principal Income Sources**

Our principal sources of income were:

- Camden Council provided (972,442 / 55 %) of our income through contracted services, including Alliance and Phoenix services.
- Charitable Trusts and companies, several of whom fund our Hearing Voices projects, represent (86,599 / 5 %) of our income.
- (593,716 / 34%) comes from local NHS organisations funding Social Prescribing and new Single Point of Contact projects.
- 65,354 / 4 % comes from Mind Ventures, the charity's trading subsidiary.
- The remaining (44,060 / 2%) is from sales, mainly of training, some fees and one-off donations. It is of note that (544,773 / 31%) of our total income goes to pay for services from other organisations. (493,018 / 28%) of our total turnover goes out in payments to our Alliance and other partners.

### **Reserves Policy**

Current Reserves levels are outlined on Note 14 of the accounts. Note that some reserves are restricted while the policy below covers unrestricted and designated reserves combined.

#### **Why Mind in Camden needs reserves**

- a) They help to manage the risks of legal/financial liability around entering into contracts with individuals and organisations.
- b) They protect the charity from insolvency or serious cash flow issues during times of change.
- c) They enable us to temporarily support projects that are short of funding until funding is found. We do not see the deferment of difficult decisions as an effective use of reserves so our criterion for this use is that it must be shown to be likely that funds will be raised to cover the costs.
- d) Often when organisations face a substantial loss of income, they have to quickly shed posts and lose core capacity that could have helped to generate more income, or to better manage the transition to a lower income state. Since we now have fewer but larger contracts, this presents an increased risk, so there may be a need to support core capacity in the short to medium term to 'buy time' to fundraise and/or make a well planned and gradual transition to a new administrative structure.
- e) When reserves are at an acceptable level, we can use them as an investment. For example, we have used designated funds to conduct a pilot project to meet the needs of local refugees and to refurbish our premises to make the space better for our service users and staff.
- f) We also have liability for many repairs in our premises leases. Reserves provide a way of meeting one off obligations for major items that would not be attractive to funders.
- g) Reserves can play a positive role in cash flow management, especially when statutory grants are often late in arriving.

## **MIND IN CAMDEN TRUSTEES ANNUAL REPORT 2024-2025**

- h) It is generally seen as a marker for financial health and prudence to have an appropriate level of reserves – it demonstrates financial competence and helps in ensuring we pass due diligence tests for contracts or other partnerships.
- i) Some forms of revenue income carry a higher-level risk, for example, contracts where income is on a per capita basis and income that relies on sales. Reserves provide a buffer if our forecasts prove to be inaccurate – this is a particular risk when engaging with new contracts and untried markets, which is often the nature of our environment.
- j) Where higher levels of risk mean higher potential gains, the better our reserves level is the more risk we can reasonably and safely sustain. This can increase confidence when, for example, bidding in lowest unit cost competitive tenders – however, we would always be prudent in assessing how much risk is involved and identifying the benefits of taking it.

### **The level of reserves needed**

Since reserves are accrued to provide for unforeseen circumstances, it is not possible to state an exact figure that will cover all eventualities. A commonly used rule of thumb in estimating the reasonable amount of reserves a voluntary organisation should have been that of 3 months' running costs (25%) of the organisation's overall turnover.

For a long time, it was unrealistic for us to achieve this because each year we struggled to create a balanced budget and were often faced with a choice of creating a fund for reserves at the expense of posts and/or services. Since the aim of reserves is to preserve the organisation's services, we believe it would be contradictory to cut services to create more reserves. However, due to careful management of expenditure, some unexpected income and better costings of applications we have now succeeded in building reserves to an appropriate level.

A further consequence to us of larger contracts is MiC (Mind in Camden) taking on the 'banker' role in relation to a large Alliance contract. Unlike the lead provider role – where we subcontract some elements of services and therefore retain liability and responsibility for them – this involves us being contracted for 'passing on' funding to other organisations in the Alliance, with the funder retaining liability and responsibility which is then shared with all partners in the Alliance.

This means that, while our turnover increases by the sum given to us to pass on, including this considerable sum (this year £479,789) in our calculations for reserves levels would distort the reserves target.

We manage this by deducting the passed-on sum from both income and expenditure to establish the Level of reserves needed.

### **Pro-active management of reserves**

We note that many funders express concerns about making grants to organisations that hold more than one year's reserves. We will automatically review the situation if we reach more than a 6-month level.

However, these percentage levels are proportionate to turnover, so we will consider potential shrinkage and/or anticipated growth in establishing if our level of reserves is reasonable. For example, if we think that turnover will substantially increase or be very variable in subsequent years we might hold a higher level of reserves in anticipation of these changes, as reserves are something that, by their nature, cannot be directly fundraised for and so must be built up over time.

## **MIND IN CAMDEN TRUSTEES ANNUAL REPORT 2024-2025**

Also, we recognise that a level of reserves above our target may be helpful if we do lose one of our larger contracts, so we will not 'spend down' to the 25% level unless it is justified or it meet some urgent need.

Even with this in mind, it is highly unlikely that we would ever allow reserves to go above the one-year level.

In the same way, we would not maintain the 25% of reserves at any cost, so we may decide (with good reason) to allow them to dip below this level, in which case we will assess the risk level and act accordingly.

It is unlikely we would allow reserves to drop below 14% of turnover.

### **What steps we will take to establish/maintain reserves**

We will continue to manage risk with conservative budgeting and tight control of spend, achieving surpluses wherever possible, and to actively monitor reserves through analysing the impact each revenue budget will have on reserves levels in each budgeting process.

We will also look to ensure the structural integrity of our revenue budget by identifying the underlying causes of any ongoing tendency to set deficit budgets or to use reserves in ways that could substantially undermine their level.

We will, when identifying designated funds from reserves for capital or other one-off expenditure, always consider the impact on the level of reserves overall.

## **7. Plans for the future**

Our plans include:

- Completing induction and appointment of new committee members
- Promoting the use of co-production and co-design as best practice
- Further develop HR systems and practice
- Finalise leadership work in Alliance and work on next steps for Alliance Manager post
- In partnership with other providers, complete development and implementation of an Alliance-wide outcomes framework.
- Consolidate the single point of access including its online home and referral route
- In partnership with Likewise and Camden and Islington NHS Trust facilitate and manage the continuing strategic development of the Support and Connect (Core Teams) service
- To fully implement further develop the Support and Connect service
- To offer collaborative opportunities in the client work to Core Team Staff to facilitate more holistic approaches and mutual learning
- To embed qualitative assessment elements of services and analysis into the Support and Connect service to showcase the impact of our cultural values and integrate this into the Core Team outcomes framework

## **MIND IN CAMDEN TRUSTEES ANNUAL REPORT 2024-2025**

- To assist in evaluating the Core Team's progress, challenges and successes
- To collate service-users experiences and perspectives of the core team service and co-create meaningful outcome measures and recommendations
- Explore additional funding sources to address the increasing demand for peer support groups and mental health awareness training. The demand for these services has escalated across various areas of Camden, particularly from health professionals serving the BME community.
- Enhance the skill sets of the Community Development team to provide additional services including peer support groups and provide one-to-one support.
- Seek out relevant Continuing Professional Development (CPD) opportunities to fulfil this objective.
- Review and refine data collection methods to ensure alignment with Alliance outcomes.
- Establish and develop a sustainable replacement for the Phoenix service
- Monitor, assess and develop measures to ensure that the Healthy Minds Community Programme is accessible in the context of the Camden Reach Out Alliance.
- Continue to expand Mind in Camden's open-access group offers both in the form of peer support groups and counselling/ therapy groups
- Engage in fundraising for continuance of Hearing Voices services from April 2025
- Continue to explore work on suicidality in relation to our Hearing Voices projects
- Continue to support the development of Voice Collective groups held by other projects / organisations and MiC
- Continue to work in partnership with organisations and academics to promote different understandings of voice hearing
- Continue to provide London Hearing Voices Network trainings online.

## **8. Trustees**

The following served as charity Trustees and Company Directors during the period covered by the Report:

Elise Ormerod, Chair  
Rebecca Armstrong  
Donna Ellis  
Neeraj Mashru

All the Trustees are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up; such amounts as may be required not exceeding £1. The number of guarantees on 31 March 2025 was 4.

Trustees have no beneficial interest in the company and are not remunerated. The company has obtained insurance indemnifying Trustees against liabilities arising from the performance of their duties.

Trustees have no beneficial interest in the company and are not remunerated. The company has obtained insurance indemnifying Trustees against liabilities arising from the performance of their duties.



## MIND IN CAMDEN TRUSTEES ANNUAL REPORT 2024-2025

### **Statement of Trustees' responsibilities**

The trustees (who are also directors of Mind In Camden for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Management Committee on 11/09/2025 and

signed on its behalf by

  
.....  
Elise Ormerod, Chair of Trustees

## **Independent Auditor's Report**

### **To the members of Mind in Camden**

#### **Opinion**

We have audited the financial statements of Mind in Camden (the 'Charity') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the group and parent Charity's Balance Sheets, group's statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Independent Auditor's Report**

### **To the members of Mind in Camden**

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.



## **Independent Auditor's Report**

### **To the members of Mind in Camden**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

23 October 2025

.....  
**Anthony Epton (Senior Statutory Auditor)**  
for and on behalf of  
**Goldwins Limited**  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG



**MIND IN CAMDEN**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)

**FOR THE YEAR ENDED 31 MARCH 2025**

		<u>Restricted Funds</u>	<u>Unrestricted Funds</u> <u>General</u> <u>Designated</u>	<u>2025 Total</u>	<u>2024 Total</u>
<u>Income from</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and Legacies	2(b)	-	8,687	-	8,687
Other Trading Activities					
-Gross Income from Subsidiary	9	-	65,354	-	65,354
Income From Investments		-	10,133	-	10,133
		-	84,174	-	84,174
Income from Charitable Activities					
Direct Support Services	2	64,563	1,613,433	-	1,677,996
		64,563	1,613,433	-	1,677,996
<b>Total Income</b>		<b>64,563</b>	<b>1,697,607</b>	<b>-</b>	<b>1,762,170</b>
<u>Expenditure on</u>					
Expenditure on Raising funds					
- Subsidiary costs	9	-	78,850	-	78,850
Expenditure on Charitable activities					
Direct Support Services	3(a)/12	64,563	1,658,813	-	1,723,376
		64,563	1,658,813	-	1,723,376
<b>Total Charitable Expenditure</b>		<b>64,563</b>	<b>1,658,813</b>	<b>-</b>	<b>1,747,231</b>
<b>Total Expenditure</b>		<b>64,563</b>	<b>1,737,663</b>	<b>-</b>	<b>1,802,226</b>
<b>Net Income/(Expenditure) for the year</b>	4	<b>-</b>	<b>(40,056)</b>	<b>-</b>	<b>(40,056)</b>
Transfer between funds	13,14	-	-	-	-
Funds at 1 April 2024		-	598,594	8,000	606,594
<b>Funds at 31 March 2025</b>		<b>-</b>	<b>558,538</b>	<b>8,000</b>	<b>566,538</b>

The notes on pages 27 to 37 form part of these financial statements.

There were no other recognised surpluses or deficits for the year. The movement on reserves above is shown in notes 12,13 and 14 to the financial statements.

All of the organisation's operations are classed as continuing.

# MIND IN CAMDEN


## BALANCE SHEETS AS AT 31 MARCH 2025

		<u>The Group</u>		<u>The Charity</u>	
	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Fixed Assets</b>					
Intangible Fixed Assets	8	120	300	120	300
Tangible Fixed Assets	8	15,805	20,838	15,805	20,838
Investments	9	-	-	100	100
		<u>15,925</u>	<u>21,138</u>	<u>16,025</u>	<u>21,238</u>
<b>Current Assets</b>					
Debtors	10	184,817	126,174	184,355	125,896
Cash at Bank and in Hand		<u>463,434</u>	<u>552,359</u>	<u>455,976</u>	<u>536,151</u>
		<u>648,251</u>	<u>678,533</u>	<u>640,331</u>	<u>662,047</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	11	(97,638)	(93,077)	(80,296)	(80,665)
<b>Net Current Assets</b>		<u>550,613</u>	<u>585,456</u>	<u>560,035</u>	<u>581,382</u>
<b>Net Assets</b>		<u><u>566,538</u></u>	<u><u>606,594</u></u>	<u><u>576,060</u></u>	<u><u>602,620</u></u>
<b>Funds</b>					
Restricted Funds	12	-	-	-	-
Unrestricted Funds - Designated	13	8,000	8,000	8,000	8,000
- General	14	558,538	598,594	568,060	594,620
		<u><u>566,538</u></u>	<u><u>606,594</u></u>	<u><u>576,060</u></u>	<u><u>602,620</u></u>

The notes on pages 27 to 37 form part of these financial statements.

The financial statements have been prepared in accordance with the special provisions relating to small companies exemption.

Approved and authorised for issue by the Management Committee on 11 September 2025.

  
 Elise Ormerod - Chair

## Mind in Camden

### Consolidated Statement of Cash flows at 31st March 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities</b>			
Net Income (loss) for the year		(40,056)	(25,075)
Adjustment for:			
Depreciation	8	9,588	8,964
Decrese/(Increase) in Debtors	10	(58,643)	(4,845)
Increase/(Decrease) in Creditors	11	4,561	(84,481)
<b>Cash flows generated from operating activities</b>		(84,550)	(105,437)
 Purchase of Equipment	8(a)	<u>(4,375)</u>	<u>(13,383)</u>
<b>Cash flows used in Investment activities</b>		(4,375)	(13,383)
 <b>Net Increase/(decrease) in cash - also see note 18</b>		<u>(88,925)</u>	<u>(118,820)</u>

## **MIND IN CAMDEN**

### **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. Accounting Policies**

**(a)** The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

Liabilities are initially recognised at historical cost transaction value unless otherwise stated in the relevant accounting policy note.

These accounts have been prepared on a going concern basis because the charity's projected earnings in the financial year 2025–2026 will be £1,800,895.

The financial statements are prepared in sterling (£) and rounded to the nearest pound.

We have omitted the charity SOFA as allowed under the section 408 of Companies Act 2006.

The charity is a public benefit entity.

**(b)** Charges, investment income and voluntary income receivable by way of donations are included in full in the Statement of Financial Activities when receivable.

In preparing these accounts no value has been attributed to the work performed by volunteers although their work is considered vital to the activities of the charity.

Goods sold at the charity shop (Camden Mind Ventures Ltd) are recognised when the customer purchases the goods.

**(c)** Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets this criterion, is identified to the fund.

**(d)** Unrestricted funds are donations and other income received or generated for the charitable purposes.

**(e)** Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The purpose and use of each fund is described in note 13.

## **MIND IN CAMDEN**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

##### **1. Accounting Policies (continued)**

(f) Funds received for the purchase of fixed assets are accounted for as restricted income. The treatment of the assets provided depends upon the restriction imposed by the grant. If the fixed assets' acquisition does not discharge the restriction then assets will be classified as restricted fixed assets and depreciation charged against the restricted fund.

(g) Furniture, office equipment including IT equipment and software costs are capitalised if the purchase price and incidental costs of additions such as installation fees and labour costs are over £500 including VAT.

Depreciation is provided on all fixed assets calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and equipment	– four years on a straight line basis
Software	– four years on a straight line basis

(h) All leases of land and buildings and equipment are considered to be operating leases and rentals are charged to the Statement of Financial Activities when due on a straight line basis. No assets are held under finance lease agreements.

(i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents the contributions payable under the scheme by the company to the fund. The company has no liability under the scheme other than for the payment of those contributions. This meets new statutory requirements.

(j) Staff costs, support costs and other expenses are allocated to activities on the basis of staff time and attributable cost.

(k) Governance costs (note 3c) comprise statutory compliance including the costs of Trustees and auditors and legal and professional fees.

(l) Expenditure is recognised on an accruals basis. In the charity, expenditure includes VAT, whereas the subsidiary excludes it as it is VAT registered.

**MIND IN CAMDEN**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2(a) Income from Charitable Activity**

	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
<b><u>DIRECT SUPPORT SERVICES</u></b>			<b><u>£</u></b>	<b><u>£</u></b>
Fitzrovia Youth - CYP PM Project	-	-	-	9,774
<b><u>Phoenix and Administration</u></b>				
Reach out Camden (Resilience Network)		932,387	932,387	907,387
<b><u>Phoenix and Administration</u></b>				
L B Camden - Community Support	-	40,055	40,055	101,178
Personal Budget Income	-	600	600	3,418
<b><u>Single Point of Access</u></b>				
Camden & Islington	-	503,716	503,716	480,773
<b>TAP Funding- Camden &amp; Islington</b>	-	90,000	90,000	90,000
<b><u>Voices Unlocked</u></b>				
Bromley Trust	15,000	-	15,000	15,000
City Bridge Trust	48,400	-	48,400	47,100
Tudor Trust				
<b><u>Voice Collective Project</u></b>				
John Lyon's Trust	-	-	-	6,667
National Service User Network	1,163	-	1,163	3,488
Prostor Association (Eramus fund)	-	-	-	9,991
Chuse Project	-	8,000	8,000	-
Echoes Project	-	7,013	7,013	-
Liveability Project Edinburgh university	-	7,023	7,023	-
<b><u>Other</u></b>				
GMS Holdings	-	17,142	17,142	17,142
Training Income	-	7,498	7,498	9,700
	<b><u>64,563</u></b>	<b><u>1,613,433</u></b>	<b><u>1,677,996</u></b>	<b><u>1,701,618</u></b>

\*Detailed comparative information for the year ended 31st March 2024 is given on page 38

**MIND IN CAMDEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>2(b) Other Income</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Voluntary Income & Membership	5,702	8,740
Donations, Food Income and Sundries	2,985	637
<b>Total Unrestricted Income</b>	<b><u>8,687</u></b>	<b><u>9,377</u></b>

**3(a) Total Charitable expenditure**

	<b><u>2025</u></b>	<b><u>2024</u></b>
<b>Direct Costs</b>	<b><u>£</u></b>	<b><u>£</u></b>
Staff related Cost	949,230	966,143
Other direct Cost	707,481	714,884
Designated Expenditure	-	-
Support Cost (Note 3b)	66,665	66,203
	<b><u>1,723,376</u></b>	<b><u>1,747,230</u></b>

**3(b) Support Cost Analysis**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Staff Related Cost	10,525	7,908
Premises Cost	34,650	34,650
Governance Cost (Note 3c)	12,340	14,786
Overhead Cost	9,150	8,859
	<b><u>66,665</u></b>	<b><u>66,203</u></b>

Support costs are allocated on the basis of staff time. These include costs associated with providing IT, payroll, personnel, finance, property and other central services to the charity's staff and volunteers.

**3(c) Governance Costs**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Auditors' Remuneration- Current Period	5,900	5,900
Auditors' Remuneration- Prior year understated	-	400
Trustees' Expenses & Training	64	396
Trustees' Indemnity Insurance	870	870
Legal & Professional Cost	-	1,490
Appointment of Staff and other Costs	5,506	5,730
	<b><u>12,340</u></b>	<b><u>14,786</u></b>

# MIND IN CAMDEN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

<b>4 Net Income/Expenditure</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
This is stated after charging:	<u>£</u>	<u>£</u>
Depreciation and intangible amortisation (Note 8)	9,588	8,964
Lease Commitment (Note 16)	24,488	24,488
Auditors' Remuneration (excluding VAT)	4,917	4,917
<b>5 Staff Costs and Numbers</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<u>£</u>	<u>£</u>
Salaries and Wages	804,734	815,036
Social Security Costs	72,856	68,260
Pension Costs (see accounting policy)	35,219	34,560
<b>Mind in Camden - Staff Cost</b>	<b><u>912,809</u></b>	<b><u>917,856</u></b>
<b>Camden Mind Ventures- Staff Cost</b>	<b>41,067</b>	<b>42,272</b>
<b>Agency &amp; Sessional Staff</b>	<b>25,493</b>	<b>24,841</b>
<b>Total</b>	<b><u><u>979,369</u></u></b>	<b><u><u>984,969</u></u></b>

One employee earned more than £60,000 during the year (2024: nil). Staff Costs under notes 3(a), 3(b) and 3(c) includes training and recruitment cost of £26,959 (2024:£37,083).

The average number of staff (based on full time equivalent) employed during the year was as follows:

	<b><u>2025</u></b>	<b><u>2024</u></b>
Phoenix Project	2	2
Other Projects	25	23
Camden Mind Ventures	2	2
	<b><u><u>29</u></u></b>	<b><u><u>27</u></u></b>

Total Employee benefits of the four key management personnel's of the charity were £233,501 (2024: £213,791).

## 6 Trustees' Remuneration and Expenses

The directors of the charitable company are Trustees under charity law. Travel and training expenses paid on behalf of all of the Trustees during the year were £64 (2024:£396). No Trustees were paid any remuneration in the year (2024:£0). Total donations by Trustees amounts to £49 (2024: £49). There were no reimbursement to Trustees during this period.



# MIND IN CAMDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Taxation

All of the Charity's income is applied for charitable purposes and therefore is exempt from corporation tax. The charity's trading subsidiary has no corporation tax liability because profits are transferred by Gift Aid to Mind in Camden.

#### 8(a) Fixed Assets - Group

	<u>Furniture &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2024	84,160	18,970	103,130
Additions	4,375	-	4,375
Disposal	-	-	-
<b>At 31 March 2025</b>	<b>88,535</b>	<b>18,970</b>	<b>107,505</b>
<b>Depreciation</b>			
At 1 April 2024	71,317	10,975	82,292
Charge for Year	7,227	2181	9,408
Disposal	-	-	-
<b>At 31 March 2025</b>	<b>78,544</b>	<b>13,156</b>	<b>91,700</b>
<b>Net book value</b>			
At 31 March 2025	9,991	5,814	15,805
At 31 March 2024	12,843	7,995	20,838

#### 8(b) Fixed Assets -Charity

	<u>Furniture &amp; Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2024	84,160	18,970	103,130
Additions	4,375	-	4,375
Disposal	-	-	-
<b>At 31 March 2025</b>	<b>88,535</b>	<b>18,970</b>	<b>107,505</b>
<b>Depreciation</b>			
At 1 April 2024	71,317	10,975	82,292
Charge for the year	7,227	2181	9,408
Disposal	-	-	-
<b>At 31 March 2025</b>	<b>78,544</b>	<b>13,156</b>	<b>91,700</b>
<b>Net book value</b>			
At 31 March 2025	9,991	5,814	15,805
At 31 March 2024	12,843	7,995	20,838

# MIND IN CAMDEN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 8(c) Intangible (Software) Fixed Asset - Charity and Group

		£
Cost	At 1 April 2024	1,313
	Addition	-
	At 31 March 2025	<u>1,313</u>
Depreciation	At 1 April 2024	1,013
	Charge for the year	180
	At 31 March 2025	<u>1,193</u>
Net book value	At 31 March 2025	<u>120</u>
	At 31 March 2024	<u>300</u>

### 9 Investments

The charitable company holds 100% of the 100 issued ordinary £1 share capital of Camden Mind Ventures Limited (Company Number 02525366), a company incorporated in England and Wales. Camden Mind Ventures Limited sells donated and bought in goods.

Relevant financial information regarding Camden Mind Ventures Limited is as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Sale of Donated Goods	65,354	85,049
Covid Grant Income	-	-
Total Income	<u>65,354</u>	<u>85,049</u>
Administrative Expenses	<u>(78,850)</u>	<u>(85,188)</u>
Net Profit	<u>(13,496)</u>	<u>(313)</u>
Transferred to Mind in Camden under Gift Aid	-	-
Retained in Subsidiary	-	-
Net Assets	<u>(9,522)</u>	<u>3,974</u>

The results of Camden Mind Ventures Limited have been consolidated on a line by line basis and included under activities for raising funds both under Income and Expenditure.

### 10 Debtors

	The Group		The Charity	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Other Debtors	158,162	112,847	158,068	112,797
Prepayments and Accrued Income	26,654	13,327	26,287	13,099
	<u>184,817</u>	<u>126,174</u>	<u>184,355</u>	<u>125,896</u>

**MIND IN CAMDEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**11 Creditors: Amounts falling due within one year**

	<b>The Group</b>		<b>The Charity</b>	
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Taxation & Social Security	21,492	13,576	21,492	13,576
Other Creditors	52,388	45,371	52,353	45,371
Accruals	23,208	19,130	5,900	6,718
Deferred Income (see Note 19)	550	15,000	550	15,000
	<b><u>97,638</u></b>	<b><u>93,077</u></b>	<b><u>80,296</u></b>	<b><u>80,665</u></b>

**12 Movement on Restricted Funds**

	<b><u>As At</u></b>			<b><u>As At</u></b>
	<b><u>01.04.24</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>31.03.25</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Voice Collective Project</u></b>				
National Service User Network	-	1,163	1,163	-
<b><u>Voices Unlocked</u></b>				
Bromley Trust	-	15,000	15,000	-
City Bridge Trust	-	48,400	48,400	-
	<b><u>-</u></b>	<b><u>64,563</u></b>	<b><u>64,563</u></b>	<b><u>-</u></b>

**Purposes of the Restricted Funds**

**Voice Collective Project**

Donations from these Trusts were specifically for our Voice collective projects working with children and young people in London who experience distress due to voice hearing.

**Voices Unlocked**

The Voices Unlocked Project is developing peer support groups for prisoners who experience distressing voice hearing in prison.

**MIND IN CAMDEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>13 Designated Funds</b>	<b>As at 31.03.2024</b>	<b>Amount Utilised</b>	<b>Amount Transferred</b>	<b>As at 31.03.2025</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
20 Camden Road maintenance	8,000	-	-	8,000
	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>8,000</b>

<b>14 Movement On Unrestricted Funds</b>	<b>As At 01.04.24</b>	<b>Income</b>	<b>Expenditure</b>	<b>Amount Transferred</b>	<b>As At 31.03.25</b>
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>
Charity General Funds	594,620	1,632,253	(1,658,813)	-	568,060
Subsidiary General Funds	3,974	65,354	(78,850)	-	(9,522)
	598,594	1,697,607	(1,737,663)	-	558,538
Designated Funds (Note-13)	8,000	-	-	-	8,000
Group Unrestricted Funds	<b>606,594</b>	<b>1,697,607</b>	<b>(1,737,663)</b>	<b>-</b>	<b>566,538</b>

**15(a) Analysis of Group Net Assets by Funds**

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Creditors</b>	<b>Net Assets</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	-	-
Unrestricted Funds	15,925	648,251	(97,638)	566,538
	<b>15,925</b>	<b>648,251</b>	<b>(97,638)</b>	<b>566,538</b>

**15(b) Analysis of Charity Net Assets by Funds**

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Creditors</b>	<b>Net Assets</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	-	-
Unrestricted Funds	16,025	640,331	(80,296)	576,060
	<b>16,025</b>	<b>640,331</b>	<b>(80,296)</b>	<b>576,060</b>

**16 Commitments Under Operating Leases**

The property leases have already expired and yet to renew for next six years. The minimum notice periods to determine the terms are six months and three months respectively  
As at 31 March 2025 Commitments under non-cancellable operating leases were as follows:

**Group and Company**

	<b>2025 Land &amp; Buildings</b>	<b>2024 Land &amp; Buildings</b>
	<u>£</u>	<u>£</u>
<u>Leases Expiring:</u>		
-Within one year	24,488	24,488
-Within 2-5 years	-	-
	<b>24,488</b>	<b>24,488</b>

# MIND IN CAMDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Related parties

During the year the Charity recharged Camden Mind Ventures Limited for staff related cost of £41,067 (2024: £42,272) and premises cost of £28,650 (2024: £28,650). Other Costs £200 (2024:£662). Total amount due from Camden Mind Ventures Limited as at 31st March 2025 was £17,058 (2024: £12,030).

#### 18 Cash and Cash equivalents

	<u>At 1st</u> <u>April 2024</u>	<u>Cash Flow</u>	<u>At 31st</u> <u>March 2025</u>
	£	£	£
Cash at Bank	<u>552,359</u>	<u>(88,925)</u>	<u>463,434</u>

	<u>At 1st</u> <u>April 2023</u>	<u>Cash Flow</u>	<u>At 31st</u> <u>March 2024</u>
	£	£	£
Cash at Bank	<u>671,179</u>	<u>(118,820)</u>	<u>552,359</u>

#### 19 Movement on Deferred Income

	<u>At 1st</u> <u>01.04.2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>As At</u> <u>31.03.25</u>
	£	£	£	£
Bromley Trust	15,000	-	15,000	-
Sundry Income (client grant)	-	550	-	550
	<u>15,000</u>	<u>550</u>	<u>15,000</u>	<u>550</u>

# MIND IN CAMDEN

## NOTE TO THE ACCOUNTS - COMPARATIVE PAGES FOR YE 2024

<u>Income</u>	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>Total</u> £
Donations and Legacies	-	9,377	9,377
Gross Income from Subsidiary	-	85,049	85,049
Income from Investments	-	11,300	11,300
 <b>Fitzrovia Youth -CYP PM Project</b>	 -	 9,774	 9,774
<b><u>Healthy Mind Projects</u></b>			
Reach out Camden (Resilience Network )	-	907,387	907,387
<b><u>Phoenix and Administration</u></b>			
L B Camden - Community Support	-	101,178	101,178
Personal Budget Income	-	3,418	3,418
<b><u>Single Point of Access</u></b>			
C & Islington	-	480,773	480,773
<b><u>Voices Unlocked</u></b>			
Bromley Trust	15,000	-	15,000
City Bridge Trust	47,100	-	47,100
 <b>TAP Funding - Camden &amp; Islington</b>	 -	 90,000	 90,000
<b><u>Voice collective Project</u></b>			
John Lyon's Trust	6,667	-	6,667
National Service User Network	3,488	-	3,488
Prostor Association (Eramus fund)	9,991	-	9,991
<b><u>Other</u></b>			
GMS Holdings	-	17,142	17,142
Training Income	-	9,700	9,700
<b>Total Income</b>	<b>82,246</b>	<b>1,725,098</b>	<b>1,807,344</b>
 <b>Expenditure</b>			
Subsidiary Cost	-	85,188	85,188
Expenditure on Charitable activities	123,637	1,623,594	1,747,231
<b>Total Expenditure</b>	<b>123,637</b>	<b>1,708,782</b>	<b>1,832,419</b>
 <b>Net Income for the Year</b>	 <b>(41,391)</b>	 <b>16,316</b>	 <b>(25,075)</b>