

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales · Charity number 292178

Details

Other names WOTCAT

Status Registered

Legal form Trust

Registered 1985-12-11

Register [View on the Charity Commission register](#)

Contact

Address 29 River Mount
Walton-On-Thames
KT12 2PR

Phone 01932881687

Email chris@rivermount.plus.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN ARTS AND CRAFTS OF ALL DESCRIPTIONS.

Activities: Provision of varied and high quality arts facilities by means of a Community Arts Centre, comprising a performance space, craft studio, Gallery and Cafe Bar, - Riverhouse - in Manor Road, Walton-on-Thames, Surrey.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WALTON-ON-THAMES AND SURROUNDING AREA.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,215	£36,000	-	-
2023-12-31	£97,012	£105,432	-	-
2022-12-31	£26,970	£35,055	-	-
2021-12-31	£46,719	£54,803	-	-
2020-12-31	£42,001	£50,084	-	-

Trustees

Name	Role	Appointed
DAVID GRIMSHAW	Chair	
IAN THOMAS		2014-02-24
MARTIN JENKINS		
MR CHRIS SADLER		

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales - Charity number 292178

Accounts

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2024

Charity Number 292178

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Legal and Administrative Information

Trustees as at 31 December 2024

Mr D Grimshaw, Chairman
Mr M Jenkins,
Mr C Sadler,
Mr Ian Thomas

Treasurer

Mr C Sadler

Principal Office

Riverhouse Barn,
Manor Road,
Walton-on-Thames,
Surrey KT12 2NZ

Address for Correspondence

29 River Mount
Walton-on-Thames
Surrey KT12 2PR

Independent Examiner

Mr John Lisle, FCG, 63 Stoke Road, Walton-on-Thames, Surrey KT12 3DD

Bankers

Lloyds TSB Bank, 83 High Street, Walton-on-Thames, Surrey KT12 1DU

Report of the Trustees for the Year ended 31 December 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been set out in accordance with the accounting policies set out on Page 7 and comply with the charity's trust deed and applicable law.

Constitution and Objects

The Walton-on-Thames Community Arts Trust (WOTCAT) is constituted under a Trust Deed dated 26th June 1985 and is a registered charity, number 292178. The object of the trust is to advance the education of the public, particularly amongst the inhabitants of Walton on Thames and the surrounding localities in arts and crafts of all descriptions. In furtherance of this object, the trustees are specifically empowered to establish and maintain premises as an arts and community centre, providing for theatre, cinema, studios, exhibition halls, assembly rooms and workshops, to arrange the production, performance and exhibition of all kinds of literary, dramatic and musical works, dancing and ballet, and of art, fine art and craftsmanship. The trustees are also empowered to arrange lectures and instruction in the arts and crafts of all descriptions and to give advice and information concerning the same.

Organisation

The Trustees during 2024 were David Grimshaw, Chairman, Martin Jenkins, Christopher Sadler and Ian Thomas.

Activities and Financial Review

2024 saw the impact of the COVID Pandemic significantly reduced and programming at Riverhouse continued to develop with audiences growing to match. We also developed plans to refurbish the Café Bar area following the decision by Elmbridge Borough Council to fund the majority of the work with a grant of £88,000 under their CIL (Community Infrastructure Levy) programme. The new Café Bar has proved to be highly successful. A fair amount of time and effort was also spent on looking at how we might recruit some younger people to become Trustees of WOTCAT or Directors of Riverhouse Barn Limited but so far without success. Fortunately, we continue to have strong support from Elmbridge Borough Council and the R C Sherriff Trust who value the venue and its spread of activities which have widened to include a day long event on "Green" issues and a "Ukraine" day. We look forward to developing these themes in what is left of 2025 and 2026. We have also set up a "Riverhouse Classical Music Fund" to enable us to broaden our offering and be more competitive and flexible for hiring in top quality performers.

Trustees' responsibilities in relation to the financial statements


The Trustees are well aware of their need to oversee the financial obligations of Riverhouse and meet regularly to ensure that they will be able to continue to meet all their financial obligations on time.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



D Grimshaw,
Chairman of Trustees,

24th October 2025

WALTON-ON-THAMES COMMUNITY ARTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 / 12 / 2024

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants and Donations	2	0.00	34205.00	34205.00	97000.00
Bank and Other Interest	3	9.69	0.00	9.69	12.19
TOTALS		9.69	34205.00	34214.69	97012.19
 <u>Resources Expended</u>					
<i>Cost of Generating Funds</i>					
NIL		0.00	0.00	0.00	0.00
<i>Charitable Expenditure</i>					
Depreciation of Leasehold Improvements		8083.81	0.00	8083.81	8083.81
Contribution to Riverhouse Barn Ltd re revenue expenditure		0.00	36000.00	36000.00	105432.00
Increase in / Reduction in (-) Funds earmarked for payment to Riverhouse Barn Ltd re revenue exp.		0.00	-1785.31	-1785.31	8407.62
Contribution to Events			0.00	0.00	0.00
TOTALS		8083.81	34214.69	42298.50	121923.43
NET MOVEMENT IN FUNDS		-8074.12	8.46	8082.58	-24911.24
TOTAL FUNDS AT 1 JAN		207015.19	0.00	207015.19	231264.05
TOTAL FUNDS AT 31 DEC		198941.07	8.46	198949.53	206352.81

WALTON-ON-THAMES COMMUNITY ARTS TRUST
BALANCE SHEET AS AT 31 / 12 / 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS	4	169,760.09	0.00	169,760.09	177,843.90
CURRENT ASSETS					
Cash at Bank		21,099.67	57,687.33	78,787.00	80,562.13
Creditors : Amounts falling due within one year	5	0.00	59,462.46	59,462.46	67,894.46
NET CURRENT ASSETS / (LIABILITIES)		21,099.67	-	19,324.54	12,667.67
Total Assets less Current Liabilities		190,859.76	-	189,084.63	190,511.57
Creditors : Amounts falling due after one year		0.00	0.00	0.00	0.00
TOTAL NET ASSETS		190,859.76	-	189,084.63	190,511.57
FUNDS	1g	190,859.76	-	189,084.63	190,511.57

Notes forming part of the financial statements for the year ended 31 December 2024

1. Principal Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in October 2000.

(b) Donations and Gifts

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received. The value of services provided by volunteers has not been included.

(c) Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

(d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Tangible Fixed Assets

The Trust's main fixed asset is its leasehold interest in the land and buildings known as Riverhouse Barn in Manor Road, Walton-on-Thames. This is an 18th century tithe barn, whose freehold is owned by Elmbridge Borough Council. In 1985 the Council agreed to lease the land and buildings to the Trust at a peppercorn rent on condition that the Trust renovated the derelict building and converted it to community arts use. This work was carried out largely by voluntary labour under professional supervision and the Riverhouse Barn opened for artistic performances in September 1989. Building – related expenditure (i.e. excluding voluntary labour) for the renovation and conversion over the four years came to approximately £134,000. In 1995/6 a new Craft Studio building was added on at the rear of Riverhouse Barn, at a cost of just over £125,000, excluding equipment. In 1998, a lease was executed by Elmbridge Borough Council over the Riverhouse Barn land and buildings in favour of the Trust for a period of 50 years from 1st February 1996. In 2000, the Trust rebuilt the Cafe – Bar area and the new Robert Phillips Gallery above.

Until 1998 all expenditure on the buildings was treated as an expense and written off as and when incurred. The true original cost of the assets and improvements thereto are therefore not readily calculable with any degree of accuracy. The users of the accounts are principally the Trustees and the various donors to the Trust and bodies that make grants to it. The Trustees consider that the cost of carrying out a professional valuation to include these assets at a value in the accounts would be substantial compared to the limited additional benefit that might be gained by users of the accounts. The value

ascribed to the Improvements to Leasehold Land and Buildings therefore represents the cost of building the Cafe – Bar and Robert Phillips Gallery.

The Trustees have agreed that all improvements to the land and building since 1st January 1998 should be capitalised and depreciated over the remaining period of the lease. Other tangible fixed assets with a cost of more than £1,000 will be capitalised and depreciated over 4 years. As at 31/12/2023, the only such assets acquired by the Trust have been the new lighting system (cost £13,225.97) and the new boiler (cost £9369.45) which were acquired during 2007 and they have been fully depreciated to a nil value in accordance with this policy.

The land and buildings at Riverhouse Barn are occupied and operated without charge by Riverhouse Barn Ltd, a limited company beneficially owned by the Trust. The Trustees approve nominations for officers of the company but do not participate in its day to day management. The buildings have a replacement cost estimated for insurance purposes at over £900,000.

(f) Fund Accounting

The Unrestricted Funds represent the funds which the Trustees are free to use in accordance with the Charitable Objects of the Trust. Restricted Funds represent those amounts which have been given earmarked for a certain purpose. In 2014 Elmbridge Borough Council and R C Sherriff Rosebriars Trust decided that they would pay the grants previously given directly to Riverhouse Barn Ltd to WOTCAT for payment to Riverhouse Barn Ltd as and when deemed appropriate by the Trustees. These grants appear as a restricted fund until they are paid over to Riverhouse Barn Limited. In 2017, the Elmbridge Music Club, which had previously used Riverhouse as the venue for classical music performances that it arranged decided that it should be wound up and its remaining funds handed to the Trust to support future classical music performances at Riverhouse as approved by the Trustees.

2. Grants and Donations	2024	2023
	£	£
Elmbridge Borough Council	20,000.00	85,000.00
R C Sherriff Rosebriars Trust	12,000.00	<u>12,000.00</u>
Riverhouse Classical Music Fund	2,205.00	
TOTAL	<u>34,205.00</u>	<u>97,000.00</u>

During 2024 a new fund (RCMF) was set up to receive donations from local supporters that can be used to further develop relations with musicians who we believe have potential for future performances at Riverhouse.

3. Bank and Other Interest

Unrestricted Funds

	2024	2023
	£	£
Bank Interest	9.69	12.19
TOTAL	<u>9.69</u>	<u>12.19</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2024	369,649.58
Additions during 2024	<u>NIL</u>
At 31 December 2024	369,649.58
 Depreciation	
At 1 January 2024	191,805.68
Charge for the year	<u>8,083.81</u>
At 31 December 2024	199,889.49
 Net Book Value	
At 31 December 2024	<u>169,760.09</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2024	2023
	£	£
Grants payable to Riverhouse Barn Ltd	55,181.39	56,956.82

Independent Examiner's Report to the Trustees of Walton-on-Thames Community Arts Trust

I report on the accounts of Walton-on-Thames Community Arts Trust for the year ended 31 / 12 / 2024 which are attached to this report and set out on Pages 1 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

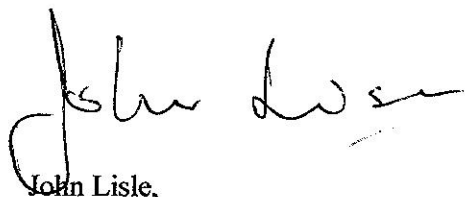
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :-
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Lisle,
Fellow of the Chartered Governance Institute
63 Stoke Road,
Walton-on-Thames,
SURREY, KT12 3DD
24th October 2025

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales - Charity number 292178

Accounts

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2023

Charity Number 292178

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Mr M Jenkins,
Councillor C Sadler,
Mr Ian Thomas

Treasurer

Councillor C Sadler

Principal Office

Riverhouse Barn,
Manor Road,
Walton-on-Thames,
Surrey KT12 2NZ

Address for Correspondence

29 River Mount
Walton-on-Thames
Surrey KT12 2PR

Independent Examiner

Mr John Lisle, FCG, 63 Stoke Road, Walton-on-Thames, Surrey KT12 3DD

Bankers

Lloyds TSB Bank, 83 High Street, Walton-on-Thames, Surrey KT12 1DU

Report of the Trustees for the Year ended 31 December 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been set out in accordance with the accounting policies set out on Page 7 and comply with the charity's trust deed and applicable law.

Constitution and Objects

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Organisation

The Trustees during 2023 were David Grimshaw, Chairman, Martin Jenkins, Christopher Sadler and Ian Thomas.

Activities and Financial Review

2023 saw the impact of the COVID Pandemic significantly reduced and programming at Riverhouse continued to develop with audiences growing to match. We also developed plans to refurbish the Café Bar area following the decision by Elmbridge Borough Council to fund the majority of the work with a grant of £88,000 under their CIL (Community Infrastructure Levy) programme. A fair amount of time and effort was spent on looking at how we might recruit some younger people to become Trustees of WOTCAT or Directors of Riverhouse Barn Limited but so far without success. Fortunately, we continue to have strong support from Elmbridge Borough Council and the R C Sherriff Trust who value the venue and its spread of activities which have widened to include a day long event on "Green" issues and a "Ukraine" day. We look forward to developing these themes in 2024 and 2025.

Trustees' responsibilities in relation to the financial statements

The Trustees are well aware of their need to oversee the financial obligations of Riverhouse and meet regularly to ensure that they will be able to continue to meet all their financial obligations on time.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



D Grimshaw,
Chairman of Trustees,

30th September 2024

WALTON-ON-THAMES COMMUNITY ARTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 / 12 / 2023

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	2	0.00	97000.00	97000.00	26969.50
Bank and Other Interest	3	12.19	0.00	12.19	1.23
TOTALS		12.19	97000.00	97012.19	26970.73
 <u>Resources Expended</u>					
<i>Cost of Generating Funds</i>					
NIL		0.00	0.00	0.00	0.00
<i>Charitable Expenditure</i>					
Depreciation of Leasehold Improvements		8083.81	0.00	8083.81	8083.81
Contribution to Riverhouse Barn Ltd re revenue expenditure		0.00	105432.00	105432.00	36300.00
Increase in / Reduction in (-) Funds earmarked for payment to Riverhouse Barn Ltd re revenue exp.		0.00	-8419.81	-8407.62	-9329.27
Contribution to Events			0.00	0.00	0.00
TOTALS		8083.81		105108.19	35054.54
NET MOVEMENT IN FUNDS		-8071.62		8082.58	-8083.81
TOTAL FUNDS AT 1 JAN		207015.19	0.00	207015.19	231264.05
TOTAL FUNDS AT 31 DEC		198943.57	0.00	198943.57	223180.24

WALTON-ON-THAMES COMMUNITY ARTS TRUST
BALANCE SHEET AS AT 31 / 12 / 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
FIXED ASSETS	4	177,843.90	0.00	177,843.90	185,927.71
CURRENT ASSETS					
Cash at Bank		21,099.67	59,462.46	80,562.13	88,981.94
Creditors : Amounts falling due within one year	5	0.00	59,462.46	59,462.46	67,894.46
NET CURRENT ASSETS / (LIABILITIES)		21,099.67	-	21,099.67	21,087.48
Total Assets less Current Liabilities		198,943.57	-	198,943.57	207,015.19
Creditors : Amounts falling due after one year		0.00	0.00	0.00	0.00
TOTAL NET ASSETS		198,943.57	-	198,943.57	207,015.19
FUNDS	1g	198,943.57	-	198,943.57	207,015.19

Notes forming part of the financial statements for the year ended 31 December 2023

1. Principal Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in October 2000.

(b) Donations and Gifts

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received. The value of services provided by volunteers has not been included.

(c) Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

(d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Tangible Fixed Assets

The Trust's main fixed asset is its leasehold interest in the land and buildings known as Riverhouse Barn in Manor Road, Walton-on-Thames. This is an 18th century tithe barn, whose freehold is owned by Elmbridge Borough Council. In 1985 the Council agreed to lease the land and buildings to the Trust at a peppercorn rent on condition that the Trust renovated the derelict building and converted it to community arts use. This work was carried out largely by voluntary labour under professional supervision and the Riverhouse Barn opened for artistic performances in September 1989. Building – related expenditure (i.e. excluding voluntary labour) for the renovation and conversion over the four years came to approximately £134,000. In 1995/6 a new Craft Studio building was added on at the rear of Riverhouse Barn, at a cost of just over £125,000, excluding equipment. In 1998, a lease was executed by Elmbridge Borough Council over the Riverhouse Barn land and buildings in favour of the Trust for a period of 50 years from 1st February 1996. In 2000, the Trust rebuilt the Cafe – Bar area and the new Robert Phillips Gallery above.

Until 1998 all expenditure on the buildings was treated as an expense and written off as and when incurred. The true original cost of the assets and improvements thereto are therefore not readily calculable with any degree of accuracy. The users of the accounts are principally the Trustees and the various donors to the Trust and bodies that make grants to it. The Trustees consider that the cost of carrying out a professional valuation to include these assets at a value in the accounts would be substantial compared to the limited additional benefit that might be gained by users of the accounts. The value

ascribed to the Improvements to Leasehold Land and Buildings therefore represents the cost of building the Cafe – Bar and Robert Phillips Gallery.

The Trustees have agreed that all improvements to the land and building since 1st January 1998 should be capitalised and depreciated over the remaining period of the lease. Other tangible fixed assets with a cost of more than £1,000 will be capitalised and depreciated over 4 years. As at 31/12/2023, the only such assets acquired by the Trust have been the new lighting system (cost £13,225.97) and the new boiler (cost £9369.45) which were acquired during 2007 and they have been fully depreciated to a nil value in accordance with this policy.

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(f) Fund Accounting

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2. Grants	2023	2022
	£	£
Elmbridge Borough Council	85,000.00	14969.50
R C Sherriff Rosebriars Trust	<u>12,000.00</u>	<u>12,000.00</u>
TOTAL	<u>97,000.00</u>	<u>26,969.50</u>

3. Bank and Other Interest

Unrestricted Funds

	2023	2022
	£	£
Bank Interest	12.19	1.23
TOTAL	<u>12.19</u>	<u>1.23</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2023	369,649.58
Additions during 2023	<u>NIL</u>
At 31 December 2023	369,649.58
Depreciation	
At 1 January 2023	183,721.87
Charge for the year	<u>8,083.81</u>
At 31 December 2023	191,805.68
Net Book Value	
At 31 December 2022	185,927.87
At 31 December 2023	<u>177,843.90</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2023	2022
	£	£
Grants payable to Riverhouse Barn Ltd	56,956.82	65,388.52

Independent Examiner's Report to the Trustees of Walton-on-Thames Community Arts Trust

I report on the accounts of Walton-on-Thames Community Arts Trust for the year ended 31 / 12 / 2023 which are attached to this report and set out on Pages 1 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :-
to keep accounting records in accordance with Section 130 of the 2011 Act, and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Lisle,
Fellow of the Chartered Governance Institute
63 Stoke Road,
Walton-on-Thames,
SURREY, KT12 3DD
30th September 2024

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales - Charity number 292178

Accounts

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2022

Charity Number 292178

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Legal and Administrative Information

Trustees as at 31 December 2022

Mr D Grimshaw, Chairman
Mr M Jenkins,
Councillor C Sadler,
Mr Ian Thomas

Treasurer

Councillor C Sadler

Principal Office

Riverhouse Barn,
Manor Road,
Walton-on-Thames,
Surrey KT12 2NZ

Address for Correspondence

29 River Mount
Walton-on-Thames
Surrey KT12 2PR

Independent Examiner

Mr John Lisle, FCG, 63 Stoke Road, Walton-on-Thames, Surrey KT12 3DD

Bankers

Lloyds TSB Bank, 83 High Street, Walton-on-Thames, Surrey KT12 1DU

Report of the Trustees for the Year ended 31 December 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been set out in accordance with the accounting policies set out on Page 7 and comply with the charity's trust deed and applicable law.

Constitution and Objects

The Walton-on-Thames Community Arts Trust (WOTCAT) is constituted under a Trust Deed dated 26th June 1985 and is a registered charity, number 292178. The object of the trust is to advance the education of the public, particularly amongst the inhabitants of Walton on Thames and the surrounding localities in arts and crafts of all descriptions. In furtherance of this object, the trustees are specifically empowered to establish and maintain premises as an arts and community centre, providing for theatre, cinema, studios, exhibition halls, assembly rooms and workshops, to arrange the production, performance and exhibition of all kinds of literary, dramatic and musical works, dancing and ballet, and of art, fine art and craftsmanship. The trustees are also empowered to arrange lectures and instruction in the arts and crafts of all descriptions and to give advice and information concerning the same.

Organisation

The Trustees during 2022 were David Grimshaw, Chairman, Martin Jenkins, Christopher Sadler and Ian Thomas.

Activities and Financial Review

2022 saw the impact of the COVID Pandemic gradually reducing and programming at Riverhouse continued to develop with audiences growing to match. We developed plans to refurbish the Café Bar area and Elmbridge Borough Council agreed to fund the majority of the work with a grant of £88,000 under their CIL (Community Infrastructure Levy) programme. A fair amount of time and effort was spent on looking at how we might recruit some younger people to become Trustees of WOTCAT or Directors of Riverhouse Barn Limited but so far without success. Fortunately, we continue to have strong support from Elmbridge Borough Council and the R C Sherriff Trust who value the venue and its spread of activities which have widened to include a day long event on "Green" issues and a "Ukraine" day. We look forward to developing these themes in 2023.

Trustees' responsibilities in relation to the financial statements

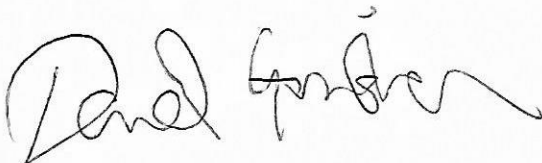
The Trustees are well aware of their need to oversee the financial obligations of Riverhouse and meet regularly to ensure that they will be able to continue to meet all their financial obligations on time.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



D Grimshaw,
Chairman of Trustees,

8th December 2022.

WALTON-ON-THAMES COMMUNITY ARTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 / 12 / 2022

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	2	0.00	26969.50	26969.50	46719.02
Bank and Other Interest	3	1.23	0.00	1.23	0.12
TOTALS		1.23	26969.50	26970.73	46719.14
<u>Resources Expended</u>					
<i>Cost of Generating Funds</i>					
NIL		0.00	0.00	0.00	0.00
<i>Charitable Expenditure</i>					
Depreciation of Leasehold Improvements		8083.81	0.00	8083.81	8083.80
Contribution to Riverhouse Barn Ltd re revenue expenditure		0.00	36300.00	36300.00	10000.00
Increase in / Reduction in (-) Funds earmarked for payment to Riverhouse Barn Ltd re revenue exp.		0.00	-9330.50	-9329.27	36719.02
Contribution to Events			0.00	0.00	0.00
TOTALS		8083.81	26969.50	35054.54	54802.82
NET MOVEMENT IN FUNDS		-8082.58	0.00	8082.58	-8083.68
TOTAL FUNDS AT 1 JAN		215097.57	0.00	215097.57	231264.05
TOTAL FUNDS AT 31 DEC		207014.99	0.00	207014.99	223180.37

WALTON-ON-THAMES COMMUNITY ARTS TRUST
BALANCE SHEET AS AT 31 / 12 / 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS	4	185,927.71	0.00	185,927.71	194,011.32
CURRENT ASSETS					
Cash at Bank		21,087.48	67,894.46	88,981.94	98,311.21
Creditors : Amounts falling due within one year	5	0.00	67,894.46	67,894.46	77,224.96
NET CURRENT ASSETS / (LIABILITIES)		21,087.48	-	21,087.48	21,086.25
Total Assets less Current Liabilities		207,015.19	-	207,015.19	215,097.57
Creditors : Amounts falling due after one year		0.00	0.00	0.00	0.00
TOTAL NET ASSETS		207,015.19	-	207,015.19	215,097.57
FUNDS	1g	207,015.19	-	207,015.19	215,097.57

Notes forming part of the financial statements for the year ended 31 December 2022

1. Principal Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in October 2000.

(b) Donations and Gifts

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received. The value of services provided by volunteers has not been included.

(c) Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

(d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Tangible Fixed Assets

The Trust's main fixed asset is its leasehold interest in the land and buildings known as Riverhouse Barn in Manor Road, Walton-on-Thames. This is an 18th century tithe barn, whose freehold is owned by Elmbridge Borough Council. In 1985 the Council agreed to lease the land and buildings to the Trust at a peppercorn rent on condition that the Trust renovated the derelict building and converted it to community arts use. This work was carried out largely by voluntary labour under professional supervision and the Riverhouse Barn opened for artistic performances in September 1989. Building – related expenditure (i.e. excluding voluntary labour) for the renovation and conversion over the four years came to approximately £134,000. In 1995/6 a new Craft Studio building was added on at the rear of Riverhouse Barn, at a cost of just over £125,000, excluding equipment. In 1998, a lease was executed by Elmbridge Borough Council over the Riverhouse Barn land and buildings in favour of the Trust for a period of 50 years from 1st February 1996. In 2000, the Trust rebuilt the Cafe – Bar area and the new Robert Phillips Gallery above.

Until 1998 all expenditure on the buildings was treated as an expense and written off as and when incurred. The true original cost of the assets and improvements thereto are therefore not readily calculable with any degree of accuracy. The users of the accounts are principally the Trustees and the various donors to the Trust and bodies that make grants to it. The Trustees consider that the cost of carrying out a professional valuation to include these assets at a value in the accounts would be substantial compared to the limited additional benefit that might be gained by users of the accounts. The value

ascribed to the Improvements to Leasehold Land and Buildings therefore represents the cost of building the Cafe – Bar and Robert Phillips Gallery.

The Trustees have agreed that all improvements to the land and building since 1st January 1998 should be capitalised and depreciated over the remaining period of the lease. Other tangible fixed assets with a cost of more than £1,000 will be capitalised and depreciated over 4 years. As at 31/12/2022, the only such assets acquired by the Trust have been the new lighting system (cost £13,225.97) and the new boiler (cost £9369.45) which were acquired during 2007 and they have been fully depreciated to a nil value in accordance with this policy.

The land and buildings at Riverhouse Barn are occupied and operated without charge by Riverhouse Barn Ltd, a limited company beneficially owned by the Trust. The Trustees approve nominations for officers of the company but do not participate in its day to day management. The buildings have a replacement cost estimated for insurance purposes at over £900,000.

(f) Fund Accounting

The Unrestricted Funds represent the funds which the Trustees are free to use in accordance with the Charitable Objects of the Trust. Restricted Funds represent those amounts which have been given earmarked for a certain purpose. In 2014 Elmbridge Borough Council and R C Sherriff Rosebriars Trust decided that they would pay the grants previously given directly to Riverhouse Barn Ltd to WOTCAT for payment to Riverhouse Barn Ltd as and when deemed appropriate by the Trustees. These grants appear as a restricted fund until they are paid over to Riverhouse Barn Limited. In 2017, the Elmbridge Music Club, which had previously used Riverhouse as the venue for classical music performances that it arranged decided that it should be wound up and its remaining funds handed to the Trust to support future classical music performances at Riverhouse as approved by the Trustees.

2. Grants	2022	2021
	£	£
Elmbridge Borough Council	14,969.50	20,000.00
R C Sherriff Rosebriars Trust	<u>12,000.00</u>	<u>12,000.00</u>
TOTAL	<u>26,969.50</u>	<u>32,000.00</u>

3. Bank and Other Interest

Unrestricted Funds

	2022	2021
	£	£
Bank Interest	1.23	0.12
TOTAL	<u>1.23</u>	<u>0.12</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2022	369,649.58
Additions during 2022	<u>NIL</u>
At 31 December 2022	<u>369,649.58</u>
Depreciation	
At 1 January 2022	175,638.06
Charge for the year	<u>8,083.81</u>
At 31 December 2022	<u>183,721.87</u>
Net Book Value	
At 31 December 2021	<u>194,011.32</u>
At 31 December 2022	<u>185,927.71</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2022	2021
	£	£
Grants payable to Riverhouse Barn Ltd	65,388.52	74,719.02

Independent Examiner's Report to the Trustees of Walton-on-Thames Community Arts Trust

I report on the accounts of Walton-on-Thames Community Arts Trust for the year ended 31 / 12 / 2022 which are attached to this report and set out on Pages 1 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

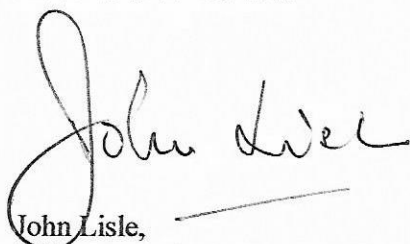
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :-
to keep accounting records in accordance with Section 130 of the 2011 Act, and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Lisle,

Relevant professional qualification or body:
Fellow of the Chartered Governance Institute
63 Stoke Road,
Walton-on-Thames,
SURREY, KT12 3DD
8th December 2022

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales - Charity number 292178

Accounts

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2021

Charity Number 292178

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Legal and Administrative Information

Trustees as at 31 December 2021

Mr D Grimshaw, Chairman
Mr M Jenkins,
Councillor C Sadler,
Mr Ian Thomas

Treasurer

Councillor C Sadler

Principal Office

Riverhouse Barn,
Manor Road,
Walton-on-Thames,
Surrey KT12 2NZ

Address for Correspondence

29 River Mount
Walton-on-Thames
Surrey KT12 2PR

Independent Examiner

Mr John Lisle, FCIS, 63 Stoke Road, Walton-on-Thames, Surrey KT12 3DD

Bankers

Lloyds TSB Bank, 83 High Street, Walton-on-Thames, Surrey KT12 1DU

Report of the Trustees for the Year ended 31 December 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been set out in accordance with the accounting policies set out on Page 7 and comply with the charity's trust deed and applicable law.

Constitution and Objects

The Walton-on-Thames Community Arts Trust (WOTCAT) is constituted under a Trust Deed dated 26th June 1985 and is a registered charity, number 292178. The object of the trust is to advance the education of the public, particularly amongst the inhabitants of Walton on Thames and the surrounding localities in arts and crafts of all descriptions. In furtherance of this object, the trustees are specifically empowered to establish and maintain premises as an arts and community centre, providing for theatre, cinema, studios, exhibition halls, assembly rooms and workshops, to arrange the production, performance and exhibition of all kinds of literary, dramatic and musical works, dancing and ballet, and of art, fine art and craftsmanship. The trustees are also empowered to arrange lectures and instruction in the arts and crafts of all descriptions and to give advice and information concerning the same.

Organisation

The Trustees during 2021 were David Grimshaw, Chairman, Loretta Howells, Martin Jenkins, Christopher Sadler and Ian Thomas. Loretta Howells was appointed as a Director of Riverhouse Barn limited during the year and therefore stood down as a Trustee in the second half of the year.

Activities and Financial Review

2021 was another exceptional year for the Trust and its operating subsidiary Riverhouse Barn Ltd (RHB). The impact of COVID – 19 varied through the year and we were able to programme virtually no live performances during the first half of the year and relatively little in the second half. Our acquisition of a “weatherproof” Outdoor Stage in the early part of the year did however help us to put on some events in the Car Park, so we were not totally inactive.

We also used the time to consider how we might find some younger Trustees for the future management of the Arts Centre and also in reviewing what maintenance and replacement work needed to be done on the fabric of the building, which has seen heavy use over the 30 years since Riverhouse opened for business in 1989.

We were pleased to see that our audience was largely intact when we were able to resume performances towards the end of the year. The success of the Café as a “takeaway” outlet and the unstinting support of our main funders also meant that we were able to survive financially with funds earmarked for maintenance and refurbishment work over the next few months.

We look forward to having a fuller programme of interesting and attractive events to report on in 2022.

Trustees' responsibilities in relation to the financial statements

The Trustees are well aware of their need to oversee the financial obligations of Riverhouse and meet regularly to ensure that they will be able to continue to meet all their financial obligations on time.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



D Grimshaw,
Chairman of Trustees,

30th September 2022.

WALTON-ON-THAMES COMMUNITY ARTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 / 12 / 2021

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants	2	0.00	46719.02	46719.02	42000.00
Bank and Other Interest	4	0.12	0.00	0.12	1.01
TOTALS		0.12	46719.02	46719.14	42001.01
<u>Resources Expended</u>					
<i>Cost of Generating Funds</i>					
NIL		0.00	0.00	0.00	0.00
<i>Charitable Expenditure</i>					
Depreciation of Leasehold Improvements		8083.80	0.00	8083.80	8083.81
Contribution to Riverhouse Barn Ltd re revenue expenditure		0.00	10000.00	10000.00	18000.00
Increase in / Reduction in (-) Funds earmarked for payment to Riverhouse Barn Ltd re revenue exp.		0.00	36719.02	36719.02	24000.00
Contribution to Events			0.00	0.00	0.00
TOTALS		8083.80	46719.02	54802.82	50083.81
NET MOVEMENT IN FUNDS		-8083.68	0.00	-8083.68	-8082.80
TOTAL FUNDS AT 1 JAN		223181.25	0.00	223181.25	231264.05
TOTAL FUNDS AT 31 DEC		215097.57	0.00	215097.57	223181.25

WALTON-ON-THAMES COMMUNITY ARTS TRUST
BALANCE SHEET AS AT 31 / 12 / 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS	5	194,011.32	0.00	194,011.32	202,095.12
CURRENT ASSETS					
Cash at Bank		21,086.25	77,224.96	98,311.21	61,592.07
Creditors : Amounts falling due within one year	6	0.00	77,224.96	77,224.96	40,505.94
NET CURRENT ASSETS / (LIABILITIES)		21,086.25	-	21,086.25	21,086.13
Total Assets less Current Liabilities		215,097.57	-	215,097.57	223,181.25
Creditors : Amounts falling due after one year		0.00	0.00	0.00	0.00
TOTAL NET ASSETS		215,097.57	-	215,097.57	223,181.25
FUNDS	1g	215,097.57	-	215,097.57	223,181.25

Notes forming part of the financial statements for the year ended 31 December 2021

1. Principal Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in October 2000.

(b) Donations and Gifts

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received. The value of services provided by volunteers has not been included.

(c) Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

(d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Tangible Fixed Assets

The Trust's main fixed asset is its leasehold interest in the land and buildings known as Riverhouse Barn in Manor Road, Walton-on-Thames. This is an 18th century tithe barn, whose freehold is owned by Elmbridge Borough Council. In 1985 the Council agreed to lease the land and buildings to the Trust at a peppercorn rent on condition that the Trust renovated the derelict building and converted it to community arts use. This work was carried out largely by voluntary labour under professional supervision and the Riverhouse Barn opened for artistic performances in September 1989. Building – related expenditure (i.e. excluding voluntary labour) for the renovation and conversion over the four years came to approximately £134,000. In 1995/6 a new Craft Studio building was added on at the rear of Riverhouse Barn, at a cost of just over £125,000, excluding equipment. In 1998, a lease was executed by Elmbridge Borough Council over the Riverhouse Barn land and buildings in favour of the Trust for a period of 50 years from 1st February 1996. In 2000, the Trust rebuilt the Cafe – Bar area and the new Robert Phillips Gallery above.

Until 1998 all expenditure on the buildings was treated as an expense and written off as and when incurred. The true original cost of the assets and improvements thereto are therefore not readily calculable with any degree of accuracy. The users of the accounts are principally the Trustees and the various donors to the Trust and bodies that make grants to it. The Trustees consider that the cost of carrying out a professional valuation to include these assets at a value in the accounts would be substantial compared to the limited additional benefit that might be gained by users of the accounts. The value

ascribed to the Improvements to Leasehold Land and Buildings therefore represents the cost of building the Cafe – Bar and Robert Phillips Gallery.

The Trustees have agreed that all improvements to the land and building since 1st January 1998 should be capitalised and depreciated over the remaining period of the lease. Other tangible fixed assets with a cost of more than £1,000 will be capitalised and depreciated over 4 years. As at 31/12/2021, the only such assets acquired by the Trust have been the new lighting system (cost £13,225.97) and the new boiler (cost £9369.45) which were acquired during 2007 and they have been fully depreciated to a nil value in accordance with this policy.

The land and buildings at Riverhouse Barn are occupied and operated without charge by Riverhouse Barn Ltd, a limited company beneficially owned by the Trust. The Trustees approve nominations for officers of the company but do not participate in its day to day management. The buildings have a replacement cost estimated for insurance purposes at over £900,000.

(f) Fund Accounting

The Unrestricted Funds represent the funds which the Trustees are free to use in accordance with the Charitable Objects of the Trust. Restricted Funds represent those amounts which have been given earmarked for a certain purpose. In 2014 Elmbridge Borough Council and R C Sherriff Rosebriars Trust decided that they would pay the grants previously given directly to Riverhouse Barn Ltd to WOTCAT for payment to Riverhouse Barn Ltd as and when deemed appropriate by the Trustees. These grants appear as a restricted fund until they are paid over to Riverhouse Barn Limited. In 2017, the Elmbridge Music Club, which had previously used Riverhouse as the venue for classical music performances that it arranged decided that it should be wound up and its remaining funds handed to the Trust to support future classical music performances at Riverhouse as approved by the Trustees.

2. Grants	2021	2020
	£	£
Elmbridge Borough Council	20,000.00	30,000.00
R C Sherriff Rosebriars Trust	12,000.00	<u>12,000.00</u>
Crowdfunder UK	<u>14,719.02</u>	
TOTAL	<u>46,719.02</u>	<u>42,000.00</u>

3. Bank and Other Interest

Unrestricted Funds

	2021	2020
	£	£
Bank Interest	0.12	1.01
TOTAL	<u>0.12</u>	<u>1.01</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2021	369,649.58
Additions during 2021	<u>NIL</u>
At 31 December 2021	369,649.58

Depreciation

At 1 January 2021	167,554.46
Charge for the year	<u>8,083.80</u>
At 31 December 2021	175,638.26

Net Book Value

At 31 December 2020	<u>202,095.12</u>
At 31 December 2021	<u>194,011.32</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2021	2020
	£	£
Grants payable to Riverhouse Barn Ltd	74,719.02	40,505.94

Independent Examiner's Report to the Trustees of Walton-on-Thames Community Arts Trust

I report on the accounts of Walton-on-Thames Community Arts Trust for the year ended 31 / 12 / 2021 which are attached to this report and set out on Pages 1 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :-
to keep accounting records in accordance with Section 130 of the 2011 Act, and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,
have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Lisle,
Relevant professional qualification or body:
Fellow of the Chartered Governance Institute
63 Stoke Road,
Walton-on-Thames,
SURREY, KT12 3DD
14th October 2022

WALTON-ON-THAMES COMMUNITY ARTS TRUST

England & Wales - Charity number 292178

Accounts

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2020

Charity Number 292178

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Legal and Administrative Information

Trustees as at 31 December 2020

Mr D Grimshaw, Chairman
Mrs L Howells,
Mr M Jenkins,
Councillor C Sadler,
Mr Ian Thomas

Treasurer

Councillor C Sadler

Principal Office

Riverhouse Barn,
Manor Road,
Walton-on-Thames,
Surrey KT12 2NZ

Address for Correspondence

29 River Mount
Walton-on-Thames
Surrey KT12 2PR

Independent Examiner

Mr John Lisle, FCIS, 63 Stoke Road, Walton-on-Thames, Surrey KT12 3DD

Bankers

Lloyds TSB Bank, 83 High Street, Walton-on-Thames, Surrey KT12 1DU

Report of the Trustees for the Year ended 31 December 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been set out in accordance with the accounting policies set out on Page 7 and comply with the charity's trust deed and applicable law.

Constitution and Objects

The Walton-on-Thames Community Arts Trust (WOTCAT) is constituted under a Trust Deed dated 26th June 1985 and is a registered charity, number 292178. The object of the trust is to advance the education of the public, particularly amongst the inhabitants of Walton on Thames and the surrounding localities in arts and crafts of all descriptions. In furtherance of this object, the trustees are specifically empowered to establish and maintain premises as an arts and community centre, providing for theatre, cinema, studios, exhibition halls, assembly rooms and workshops, to arrange the production, performance and exhibition of all kinds of literary, dramatic and musical works, dancing and ballet, and of art, fine art and craftsmanship. The trustees are also empowered to arrange lectures and instruction in the arts and crafts of all descriptions and to give advice and information concerning the same.

Organisation

The Trustees during 2020 were David Grimshaw, Chairman, Loretta Howells, Martin Jenkins, Christopher Sadler and Ian Thomas.

Activities and Financial Review

2020 was an unprecedented year for the Trust and its operating subsidiary Riverhouse Barn Ltd (RHB). The first nearly three months of the year were a continuation of the positive trends which have consolidated the activities and reputation of Riverhouse as a venue for all kinds of music and theatrical performances. Then in mid March we had the COVID-19 pandemic, lockdown brought activities to a halt and Riverhouse had to cancel many performances over several months. The only positive part of the experience was that Riverhouse was able to keep the café open as a takeaway outlet only, and so help to pass on food to local people in need.

The Riverhouse staff and volunteers were brilliant, and as soon as it was permissible, some small scale performances were arranged with some of our "regular" performers. Our main funders continued to fund us through the pandemic and the net effect was that by the end of the year net income was significantly ahead of expectations. The apparent cash surplus will be needed when we can start to programme in some of the maintenance jobs that have not been done for some time. It is particularly pleasing to see the artistic activities resuming at Riverhouse to strong demand from local supporters, enabling us to fulfil the objectives for which WOTCAT was established.

Trustees' responsibilities in relation to the financial statements

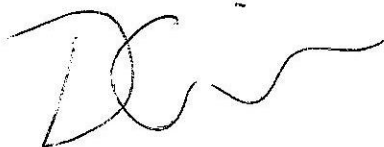
The Trustees are well aware of their need to oversee the financial obligations of Riverhouse and meet regularly to ensure that they will be able to continue to meet all their financial obligations on time.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



D Grimshaw,
Chairman of Trustees,

24th October 2021.

WALTON-ON-THAMES COMMUNITY ARTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 / 12 / 2020

<u>Incoming Resources</u>		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Notes				
Grants	2	0.00	42000.00	42000.00	31000.00
Bank and Other Interest	4	1.01	0.00	1.01	2.56
TOTALS		1.01	42000.00	42001.01	31002.56
<u>Resources Expended</u>					
<i>Cost of Generating Funds</i>					
NIL		0.00	0.00	0.00	0.00
<i>Charitable Expenditure</i>					
Depreciation of Leasehold Improvements		8083.81	0.00	8083.81	8083.81
Contribution to Riverhouse Barn Ltd re revenue expenditure		0.00	18000.00	18000.00	27000.00
Increase in / Reduction in (-) Funds earmarked for payment to Riverhouse Barn Ltd re revenue exp.		0.00	24000.00	24000.00	4000.00
Contribution to Events			0.00	0.00	0.00
TOTALS		8083.81	42000.00	50083.81	39083.81
NET MOVEMENT IN FUNDS		-8082.80	0.00	-8082.80	-8081.25
TOTAL FUNDS AT 1 JAN		231264.05	0.00	231264.05	239345.30
TOTAL FUNDS AT 31 DEC		223181.25	0.00	223181.25	231264.05

WALTON-ON-THAMES COMMUNITY ARTS TRUST
BALANCE SHEET AS AT 31 / 12 / 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS	5	202,095.12	0.00	202,095.12	210,178.93
CURRENT ASSETS					
Cash at Bank		21,086.13	40,505.94	61,592.07	37,591.06
Creditors : Amounts falling due within one year	6	0.00	40,505.94	40,505.94	16,505.94
NET CURRENT ASSETS / (LIABILITIES)		21,086.13	-	21,086.13	21,085.12
Total Assets less Current Liabilities		223,181.25	-	223,181.25	231,264.05
Creditors : Amounts falling due after one year		0.00	0.00	0.00	0.00
TOTAL NET ASSETS		223,181.25	-	223,181.25	231,264.05
FUNDS	1g	223,181.25	-	223,181.25	231,264.05

Notes forming part of the financial statements for the year ended 31 December 2020

1. Principal Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in October 2000.

(b) Donations and Gifts

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received. The value of services provided by volunteers has not been included.

(c) Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

(d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Tangible Fixed Assets

The Trust's main fixed asset is its leasehold interest in the land and buildings known as Riverhouse Barn in Manor Road, Walton-on-Thames. This is an 18th century tithe barn, whose freehold is owned by Elmbridge Borough Council. In 1985 the Council agreed to lease the land and buildings to the Trust at a peppercorn rent on condition that the Trust renovated the derelict building and converted it to community arts use. This work was carried out largely by voluntary labour under professional supervision and the Riverhouse Barn opened for artistic performances in September 1989. Building – related expenditure (i.e. excluding voluntary labour) for the renovation and conversion over the four years came to approximately £134,000. In 1995/6 a new Craft Studio building was added on at the rear of Riverhouse Barn, at a cost of just over £125,000, excluding equipment. In 1998, a lease was executed by Elmbridge Borough Council over the Riverhouse Barn land and buildings in favour of the Trust for a period of 50 years from 1st February 1996. In 2000, the Trust rebuilt the Cafe – Bar area and the new Robert Phillips Gallery above.

Until 1998 all expenditure on the buildings was treated as an expense and written off as and when incurred. The true original cost of the assets and improvements thereto are therefore not readily calculable with any degree of accuracy. The users of the accounts are principally the Trustees and the various donors to the Trust and bodies that make grants to it. The Trustees consider that the cost of carrying out a professional valuation to include these assets at a value in the accounts would be substantial compared to the limited additional benefit that might be gained by users of the accounts. The value

ascribed to the Improvements to Leasehold Land and Buildings therefore represents the cost of building the Cafe – Bar and Robert Phillips Gallery.

The Trustees have agreed that all improvements to the land and building since 1st January 1998 should be capitalised and depreciated over the remaining period of the lease. Other tangible fixed assets with a cost of more than £1,000 will be capitalised and depreciated over 4 years. As at 31/12/2020, the only such assets acquired by the Trust have been the new lighting system (cost £13,225.97) and the new boiler (cost £9369.45) which were acquired during 2007 and they have been fully depreciated to a nil value in accordance with this policy.

The land and buildings at Riverhouse Barn are occupied and operated without charge by Riverhouse Barn Ltd, a limited company beneficially owned by the Trust. The Trustees approve nominations for officers of the company but do not participate in its day to day management. The buildings have a replacement cost estimated for insurance purposes at over £900,000.

(f) Fund Accounting

The Unrestricted Funds represent the funds which the Trustees are free to use in accordance with the Charitable Objects of the Trust. Restricted Funds represent those amounts which have been given earmarked for a certain purpose. In 2014 Elmbridge Borough Council and R C Sherriff Rosebriars Trust decided that they would pay the grants previously given directly to Riverhouse Barn Ltd to WOTCAT for payment to Riverhouse Barn Ltd as and when deemed appropriate by the Trustees. These grants appear as a restricted fund until they are paid over to Riverhouse Barn Limited. In 2017, the Elmbridge Music Club, which had previously used Riverhouse as the venue for classical music performances that it arranged decided that it should be wound up and its remaining funds handed to the Trust to support future classical music performances at Riverhouse as approved by the Trustees.

2. Grants	2020	2019
	£	£
Elmbridge Borough Council	30,000.00	20,000.00
R C Sherriff Rosebriars Trust	<u>12,000.00</u>	<u>11,000.00</u>
TOTAL	42,000.00	31,000.00

3. Bank and Other Interest

Unrestricted Funds

	2020	2019
	£	£
Bank Interest	1.01	2.56
TOTAL	<u>1.01</u>	<u>2.56</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2020	369,649.58
Additions during 2020	<u>NIL</u>
At 31 December 2020	369,649.58

Depreciation	
At 1 January 2020	159,470.65
Charge for the year	<u>8,083.81</u>
At 31 December 2020	167,554.46

Net Book Value	
At 31 December 2019	<u>210,178.93</u>
At 31 December 2020	<u>202,095.12</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2020	2019
	£	£
Grants payable to Riverhouse Barn Ltd	40,505.94	16,505.94

WALTON-ON-THAMES COMMUNITY ARTS TRUST

Report and Financial Statements

Year ended 31 December 2020

Charity Number 292178

Contents

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Statement of Financial Activities	Page 5
Balance Sheet	Page 6
Notes forming part of the financial statements	Page 7

Legal and Administrative Information

Trustees as at 31 December 2020

Mr D Grimshaw, Chairman
Mrs L Howells,
Mr M Jenkins,
Councillor C Sadler,
Mr Ian Thomas

Treasurer

Councillor C Sadler

Principal Office

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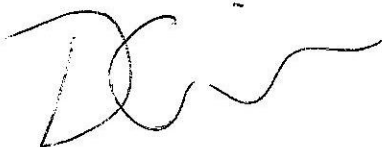
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Approved by the Trustees and signed on their behalf by



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24th October 2021.

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2. Grants	2020	2019
	£	£
Elmbridge Borough Council	30,000.00	20,000.00
R C Sherriff Rosebriars Trust	<u>12,000.00</u>	<u>11,000.00</u>
TOTAL	42,000.00	31,000.00

3. Bank and Other Interest

Unrestricted Funds

	2020	2019
	£	£
Bank Interest	1.01	2.56
TOTAL	<u>1.01</u>	<u>2.56</u>

4. Tangible Fixed Assets

Improvements to Leasehold Land and Buildings

Cost	£
At 1 January 2020	369,649.58
Additions during 2020	<u>NIL</u>
At 31 December 2020	369,649.58

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At 31 December 2020	<u>202,095.12</u>

Plant and Equipment - Fully depreciated as at 1.1.2011.

5. Creditors (falling due within one year)

	2020	2019
	£	£
Grants payable to Riverhouse Barn Ltd	40,505.94	16,505.94

Independent Examiner's Report to the Trustees of Walton-on-Thames Community Arts Trust

I report on the accounts of Walton-on-Thames Community Arts Trust for the year ended 31 / 12 / 2020 which are attached to this report and set out on Pages 1 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :-
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Lisle,
Relevant professional qualification or body: FCIS
63 Stoke Road,
Walton-on-Thames,
SURREY, KT12 3DD

24th October 2021