

48th year Annual General Meeting Report

Sunday 17.11.2024 at 2pm

SMS (UK) 2, Salisbury Road, Manor Park, London E12 6AB.

Agenda:

President's Speech: The President Mr. S.Niranjan welcomed and expressed gratitude to all 48 attendees of the meeting. He extended special thanks to the Trustees, Project Secretaries and all members of the Management Committee for their continued help and support..

47th year Annual General Meeting Minutes: The annual report was presented by the General Secretary, Mrs.Sutharsini Vakeesan who addressed all questions raised by attendees.. The report was proposed as correct by Mr.C.Sithampatrapillai and seconded by Mr.Vamanananthan and unanimously accepted by all the members.

47th year Financial Report: The financial report was presented by the Treasurer Mrs.Amirtha Thiyagalingam. All income and expenditures were clearly explained. The report was proposed as accurate by Mrs. S.Renukathan and seconded by Mrs.Sripathy Ponnuthurai and accepted by all the attendees..

47th year Annual Report: The report was presented by the General Secretary which highlighted the Charity's achievements, the dedication of the Project secretaries and the outcome of the nine ongoing projects.

Following this, Mrs.Sarasvathy Murugesu was elected as the Pro-Temp Chair. She announced, Mr. Sothiratnam Niranjan, as the new President. Subsequently, the Trustees, Project Secretaries and the committee members were elected.

Our Charity's income is less than £500,000 for the current financial year.

Our Objectives are:

- a) The advancement of education of the public in the philosophy, precepts, and practice of Hinduism and in particular Saivism.
- b) The relief of sickness and preservation of health, in particular among people affected by Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.
- c) The relief of financial hardship and in particular among people affected by the Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.

During the year the charity was able to achieve it's objectives by undertaking and executing various projects through its different sections and the several project secretaries.

The main projects this year:

- The charity has continued to provide cooked meals to homeless individuals at Seva Street, Stratford (UK) every Wednesday of the month.

- The Charity sponsored the distribution of dry food parcels to victims affected by the Ukraine crisis, particularly at the Ukraine – Poland border and also distributed educational materials to under privileged children in Sri Lanka to support their learning development, mainly through Enlightenment Circle which is an arm of the charity.

Achievements:

- The charity continue to undertake various projects in the UK for the benefit of elders, vulnerable people, youth and children through elderly centre Social Service, Funeral service (Last Rites), NTA School, Yoga Centre and Temple. We continue publishing periodical magazines and conduct Cultural and Art Classes etc.

- The charity continues to help the vulnerable, underprivileged, poor and needy people in Africa, Sri Lanka, Nepal and India; mainly through Enlightenment Circle which is an arm of the charity.

- The Charity had financially supported Education Programmes to underprivileged and needy students in Sri Lanka.

- Fund raising activities were undertaken through the efforts of the Board of Trustees, and Management Committee Members of the charity.

In relation to all the above projects, The Charity has taken into consideration the Charity Commission's Public Benefit Guidance when making any decisions.

For the next financial year

- The charity aims to continue and expand its current support activities while exploring further development opportunities.

- The Charity actively looking into new fundraising initiatives with a focus on supporting diversity and reaching a broader community.

Yours sincerely

Mrs.Sutharsini Vakeesan

General Secretary

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

Email : smsukinfo@gmail.com

Web : www.saivamunnettasangam.com

Financial Statements for the year ended

31st August 2024



1. Accountant's cover letter
2. Accountant's report
3. Executive committee's report
4. Income and Expenditure Account
5. Balance Sheet
6. Notes to the Financial Statements

SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Niranjana
Mr S Thamboo
Mr S Balasingam
Mrs S Vakeesan
Mr V Rattinam Loganathan
Mrs A Thiagalingam
Mr C Sithamparapillai
Mr D Rabindramohan
Mrs N Surendran

Charity number

292085

Principal address

2 Salisbury Road
Manor Park
London
E12 6AB

Accountant

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

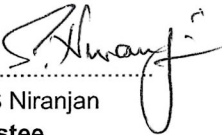
SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

In relation to the financial statements set out on pages to 13:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2024.

On behalf of the board


.....
Mr S Niranjan
.Trustee

24.09.24
.....

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

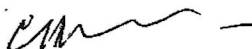
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C K Vasan

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

AJ Accountancy
Accountants & Tax Consultants
43, Anerley Rd, Crystal Palace,
London SE19 2AS
Tel: 020 8778 8666

Dated: 12/11/2024....

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	35,311	-	35,311	49,130	-	49,130
Project Activities	3	134,778	48,383	183,161	140,931	25,869	166,800
Other Income	4	1,175	13,727	14,902	502	5,416	5,918
Investments	5	43,564	-	43,564	44,118	-	44,118
Total income		214,828	62,110	276,938	234,681	31,285	265,966
Expenditure on:							
Project Activities	6	148,734	64,830	213,564	153,139	26,700	179,839
Other Expenditure	7	71,310	-	71,310	59,397	-	59,397
Depreciation	9	28,135	-	28,135	27,965	-	27,965
Total expenditure		248,179	64,830	313,009	240,501	26,700	267,201
Net expenditure for the year/ Net movement in funds		(33,351)	(2,720)	(36,071)	(5,820)	4,585	(1,235)
Fund balances at 1 September 2023		853,511	15,207	868,718	859,331	10,622	869,953
Fund balances at 31 August 2024		820,160	12,487	832,647	853,511	15,207	868,718

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

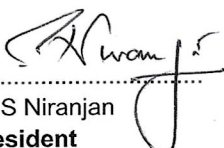
SAIVA MUNNETTA SANGAM (UK)


BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		730,661		718,644
Current assets					
Debtors	13	26,006		38,620	
Cash at bank and in hand		76,700		112,174	
		<u>102,706</u>		<u>150,794</u>	
Creditors: amounts falling due within one year	14	<u>(720)</u>		<u>(720)</u>	
Net current assets			101,986		150,074
Total assets less current liabilities			<u>832,647</u>		<u>868,718</u>
Income funds					
Restricted funds			12,487		3,818
Unrestricted funds			820,160		837,612
			<u>832,647</u>		<u>868,718</u>

The financial statements were approved by the Trustees on


Mr S Niranjana
President


Mrs S Vakeesan
Hon.General Secretary


Mrs A Thiagalingam
Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and Buildings	2.5% straight line
Kalmunai Buildings	2.5% straight line
Temple Building	2.5% straight line
Southend Hut	2.5% straight line
Fixtures and fittings	10.00%
IT Equipment	10.00%
Chariot	10.00%
Temple Assests	5.00%
Gold Jewellery	-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Retirement benefits

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Gift Aids	26,006	44,555
Membership fees	2,951	2,313
Bank Interest	1,234	1,063
Jewellery & Idol donation	4,100	-
Other Donations	1,020	1,199
	<u>35,311</u>	<u>49,130</u>

3 Project Activities

	2024 £	2023 £
Social Services	27,479	38,782
Religious	84,291	78,985
Publication	2,765	3,966
Senior Centre	2,318	3,400
Nalvar Tamil Academy	10,000	10,670
Overseas Projects	7,925	5,128
Enlightenment Circle	48,383	25,869
	<u>183,161</u>	<u>166,800</u>
Analysis by fund		
Unrestricted funds	134,778	140,931
Restricted funds	48,383	25,869
	<u>183,161</u>	<u>166,800</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Other Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Book Sales	1,175	-	1,175	502	-	502
Events Income	-	13,727	13,727	-	5,416	5,416
	<u>1,175</u>	<u>13,727</u>	<u>14,902</u>	<u>502</u>	<u>5,416</u>	<u>5,918</u>

5 Investments

	2024 £	2023 £
Rental income	33,444	33,983
Hall Hire	10,120	2,910
	<u>43,564</u>	<u>44,118</u>

6 Project Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Social Services	24,535	-	24,535	28,914	-	28,914
Religious	92,864	-	92,864	91,554	-	91,554
Publication	5,499	-	5,499	5,616	-	5,616
Nalvar Tamil Academy	13,809	-	13,809	15,112	-	15,112
Overseas Projects	8,381	-	8,381	6,482	-	6,482
Enlightenment Circle	-	52,875	52,875	-	18,635	18,635
Senior Centre	3,646	-	3,646	1,053	-	1,053
Ragasangamam Events	-	11,955	11,955	-	7,817	7,817
	<u>148,734</u>	<u>64,830</u>	<u>213,564</u>	<u>153,139</u>	<u>26,700</u>	<u>179,839</u>
	<u>148,734</u>	<u>64,830</u>	<u>213,564</u>	<u>153,139</u>	<u>26,700</u>	<u>179,839</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Other Expenditure

	2024 £	2023 £
Staff costs	33,978	24,667
Rates	5,130	4,098
Insurance	3,812	3,680
Light & Heat	6,984	5,467
Repairs & Maintenance	4,068	5,414
Postage & Stationery	854	1,052
Telephone	1,185	915
Employees travel/Visas	3,339	2,503
Charitable Donation	3,241	4,267
Accountancy	720	720
Legal & Professional Fee	3,934	1,009
Bank Charges	978	931
Sundry Expenses	99	110
Waste Collection	776	1,495
Aandu Vizha Celebrations	2,212	3,069
	<u>71,310</u>	<u>59,397</u>
	<u>71,310</u>	<u>59,397</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Depreciation

	Unrestricted funds 2024	Unrestricted funds 2023
Building Depreciation	16,655	16,223
Kalmunai Building Depreciation	2,231	2,231
Southend Hut Depreciation	152	152
Furniture & Fittings Depreciation	678	355
Temple Assets Depreciation	5,985	6,300
Chariot Depreciation	2,434	2,704
	<u>28,135</u>	<u>27,965</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

The average monthly number of employees during the year :

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	27,108	21,141
Social security costs & Pensions	6,870	3,526
	<u>33,978</u>	<u>24,667</u>
	<u>33,978</u>	<u>24,667</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets	Land and Buildings £	Kalmunai Buildings £	Temple Building £	Southend Hut £	Fixtures and fittings £	IT Equipment £	Chariot £	Temple Gold Jewellery Assets £	Total £
Cost									
At 1 September 2023	338,864	89,253	327,316	6,062	16,858	44,874	30,045	140,624	1,051,060
Additions	15,504	-	4,323	-	14,765	-	700	-	40,151
At 31 August 2024	354,368	89,253	331,639	6,062	31,623	44,874	30,745	140,624	1,091,211
Depreciation and impairment									
At 1 September 2023	192,905	34,232	23,508	2,795	10,074	42,263	5,709	20,929	332,415
Depreciation charged in the year	8,472	2,231	8,183	152	678	-	2,434	5,985	28,135
At 31 August 2024	201,377	36,463	31,691	2,947	10,752	42,263	8,143	26,914	360,550
Carrying amount									
At 31 August 2024	152,991	52,790	299,948	3,115	20,871	2,611	22,602	113,710	730,661
At 31 August 2023	145,959	55,021	303,808	3,267	6,783	2,611	24,336	119,695	718,644

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Gift Aid Receivable	26,006	38,620

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	720	720

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:						
Tangible assets	730,661	-	730,661	718,644	-	718,644
Current assets/(liabilities)	101,986	-	101,986	134,868	15,206	150,074
	832,647	-	832,647	853,512	15,206	868,718

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

Email : smsukinfo@gmail.com

Web : www.saivamunnettasangam.com

Financial Statements for the year ended

31st August 2024



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SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Niranjana
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Mr S Balasingam
Mrs S Vakeesan
Mr V Rattinam Loganathan
Mrs A Thiagalingam
Mr C Sithamparapillai
Mr D Rabindramohan
Mrs N Surendran

Charity number

292085

Principal address

2 Salisbury Road
Manor Park
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Accountant

AJ Accountancy
43 Anerley Road
Crystal Palace
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SE19 2AS

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their annual report and financial statements for the year ended 31 August 2024.

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

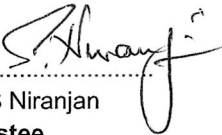
SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

In relation to the financial statements set out on pages to 13:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2024.

On behalf of the board


.....
Mr S Niranjan
.Trustee

24.09.24
.....

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

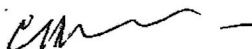
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C K Vasan

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

AJ Accountancy
Accountants & Tax Consultants
43, Anerley Rd, Crystal Palace,
London SE19 2AS
Tel: 020 8778 8666

Dated: 12/11/2024.....

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	35,311	-	35,311	49,130	-	49,130
Project Activities	3	134,778	48,383	183,161	140,931	25,869	166,800
Other Income	4	1,175	13,727	14,902	502	5,416	5,918
Investments	5	43,564	-	43,564	44,118	-	44,118
Total income		214,828	62,110	276,938	234,681	31,285	265,966
Expenditure on:							
Project Activities	6	148,734	64,830	213,564	153,139	26,700	179,839
Other Expenditure	7	71,310	-	71,310	59,397	-	59,397
Depreciation	9	28,135	-	28,135	27,965	-	27,965
Total expenditure		248,179	64,830	313,009	240,501	26,700	267,201
Net expenditure for the year/ Net movement in funds		(33,351)	(2,720)	(36,071)	(5,820)	4,585	(1,235)
Fund balances at 1 September 2023		853,511	15,207	868,718	859,331	10,622	869,953
Fund balances at 31 August 2024		820,160	12,487	832,647	853,511	15,207	868,718

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

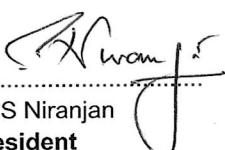
SAIVA MUNNETTA SANGAM (UK)


BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		730,661		718,644
Current assets					
Debtors	13	26,006		38,620	
Cash at bank and in hand		76,700		112,174	
		<u>102,706</u>		<u>150,794</u>	
Creditors: amounts falling due within one year	14	<u>(720)</u>		<u>(720)</u>	
Net current assets			101,986		150,074
Total assets less current liabilities			<u>832,647</u>		<u>868,718</u>
Income funds					
Restricted funds			12,487		3,818
Unrestricted funds			820,160		837,612
			<u>832,647</u>		<u>868,718</u>

The financial statements were approved by the Trustees on


Mr S Niranjana
President


Mrs S Vakeesan
Hon.General Secretary


Mrs A Thiagalingam
Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and Buildings	2.5% straight line
Kalmunai Buildings	2.5% straight line
Temple Building	2.5% straight line
Southend Hut	2.5% straight line
Fixtures and fittings	10.00%
IT Equipment	10.00%
Chariot	10.00%
Temple Assests	5.00%
Gold Jewellery	-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Retirement benefits

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gift Aids	26,006	44,555
Membership fees	2,951	2,313
Bank Interest	1,234	1,063
Jewellery & Idol donation	4,100	-
Other Donations	1,020	1,199
	<u>35,311</u>	<u>49,130</u>

3 Project Activities

	2024	2023
	£	£
Social Services	27,479	38,782
Religious	84,291	78,985
Publication	2,765	3,966
Senior Centre	2,318	3,400
Nalvar Tamil Academy	10,000	10,670
Overseas Projects	7,925	5,128
Enlightenment Circle	48,383	25,869
	<u>183,161</u>	<u>166,800</u>
Analysis by fund		
Unrestricted funds	134,778	140,931
Restricted funds	48,383	25,869
	<u>183,161</u>	<u>166,800</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Other Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Book Sales	1,175	-	1,175	502	-	502
Events Income	-	13,727	13,727	-	5,416	5,416
	<u>1,175</u>	<u>13,727</u>	<u>14,902</u>	<u>502</u>	<u>5,416</u>	<u>5,918</u>

5 Investments

	2024 £	2023 £
Rental income	33,444	33,983
Hall Hire	10,120	2,910
	<u>43,564</u>	<u>44,118</u>

6 Project Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Social Services	24,535	-	24,535	28,914	-	28,914
Religious	92,864	-	92,864	91,554	-	91,554
Publication	5,499	-	5,499	5,616	-	5,616
Nalvar Tamil Academy	13,809	-	13,809	15,112	-	15,112
Overseas Projects	8,381	-	8,381	6,482	-	6,482
Enlightenment Circle	-	52,875	52,875	-	18,635	18,635
Senior Centre	3,646	-	3,646	1,053	-	1,053
Ragasangamam Events	-	11,955	11,955	-	7,817	7,817
	<u>148,734</u>	<u>64,830</u>	<u>213,564</u>	<u>153,139</u>	<u>26,700</u>	<u>179,839</u>
	<u>148,734</u>	<u>64,830</u>	<u>213,564</u>	<u>153,139</u>	<u>26,700</u>	<u>179,839</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Other Expenditure

	2024 £	2023 £
Staff costs	33,978	24,667
Rates	5,130	4,098
Insurance	3,812	3,680
Light & Heat	6,984	5,467
Repairs & Maintenance	4,068	5,414
Postage & Stationery	854	1,052
Telephone	1,185	915
Employees travel/Visas	3,339	2,503
Charitable Donation	3,241	4,267
Accountancy	720	720
Legal & Professional Fee	3,934	1,009
Bank Charges	978	931
Sundry Expenses	99	110
Waste Collection	776	1,495
Aandu Vizha Celebrations	2,212	3,069
	<u>71,310</u>	<u>59,397</u>
	<u>71,310</u>	<u>59,397</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Depreciation

	Unrestricted funds 2024	Unrestricted funds 2023
Building Depreciation	16,655	16,223
Kalmunai Building Depreciation	2,231	2,231
Southend Hut Depreciation	152	152
Furniture & Fittings Depreciation	678	355
Temple Assets Depreciation	5,985	6,300
Chariot Depreciation	2,434	2,704
	<u>28,135</u>	<u>27,965</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

The average monthly number of employees during the year :

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	27,108	21,141
Social security costs & Pensions	6,870	3,526
	<u>33,978</u>	<u>24,667</u>
	<u>33,978</u>	<u>24,667</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets	Land and Buildings £	Kalmunai Buildings £	Temple Building £	Southend Hut £	Fixtures and fittings £	IT Equipment £	Chariot £	Temple Gold Jewellery Assets £	Total £
Cost									
At 1 September 2023	338,864	89,253	327,316	6,062	16,858	44,874	30,045	140,624	1,051,060
Additions	15,504	-	4,323	-	14,765	-	700	-	40,151
At 31 August 2024	354,368	89,253	331,639	6,062	31,623	44,874	30,745	140,624	1,091,211
Depreciation and impairment									
At 1 September 2023	192,905	34,232	23,508	2,795	10,074	42,263	5,709	20,929	332,415
Depreciation charged in the year	8,472	2,231	8,183	152	678	-	2,434	5,985	28,135
At 31 August 2024	201,377	36,463	31,691	2,947	10,752	42,263	8,143	26,914	360,550
Carrying amount									
At 31 August 2024	152,991	52,790	299,948	3,115	20,871	2,611	22,602	113,710	730,661
At 31 August 2023	145,959	55,021	303,808	3,267	6,783	2,611	24,336	119,695	718,644

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Gift Aid Receivable	26,006	38,620

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	720	720

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:						
Tangible assets	730,661	-	730,661	718,644	-	718,644
Current assets/(liabilities)	101,986	-	101,986	134,868	15,206	150,074
	832,647	-	832,647	853,512	15,206	868,718

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).