

47th year Annual General Meeting Report

Sunday 19.11.2023 at 2pm

SMS (UK) 2, Salisbury Road, Manor Park, London E12 6AB.

Agenda:

President's Speech: President Mr. S.Niranjana welcomed and thanked all 47 attendees who were present at the meeting. He conveyed his special thanks to the Trustees, Project Secretaries and the rest of the Management Committee Members for their support and helping in the smooth running of the SMS Charity.

46th year Annual General Meeting Minutes: The report was read by the General Secretary, Mrs.Sutharsini Vakeesan and she answered all the questions raised by the members and the well wishers of the Sangam. The report was proposed as correct by Mr.C.Sithampatrapillai and seconded by Mr.Vamanananthan and accepted by all the members.

46th year Financial Report: The Report was presented by the Treasurer Mrs.Amirtha Thiyagalingam and all income and expenditures were explained. The report was proposed as accurate by Mr. S.Balasingam and seconded by Mr. M. Raventhirathas and accepted by all the members.

46th year Annual Report: The report was presented by the General Secretary which included the SMS Charity's achievements, the Project Secretaries motivations and the outcomes of the current nine projects.

Following this, Mrs.Sripathy Ponnuthurai was elected as the Pro-Temp Chair. She announced, Mr. Sothiratnam Niranjana, as the new President. Then the Trustees, Project Secretaries and the committee members were elected.

Our Charity's income is less than £500,000 for the current financial year.

Our Objectives are:

- a) The advancement of education of the public in the philosophy, precepts, and practice of Hinduism and in particular Saivism.
- b) The relief of sickness and preservation of health in particular among people affected by Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.
- c) The relief of financial hardship and in particular among people affected by the Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.

During the year the charity was able to achieve its objectives by undertaking and executing various projects through its different sections and the several project secretaries.

The main projects this year:

- The charity continues providing cooked meals at Seva Street, Stratford (UK) for the homeless people on Wednesdays on a monthly basis.
- Provide dried food for Community Centres and Children Hospices e.g. (Richard House)
- The charity has also helped the vulnerable, underprivileged, poor and needy including disabled persons, mainly through Enlightenment Circle, which is an arm of the charity.

Achievements:

- The charity continue to undertake various projects in the UK for the benefit of elders, vulnerable people, youth and children through elderly centre Social Service, Funeral service (Last Rites), NTA School, Yoga Centre and Temple. We continue publishing periodical magazines and conduct Cultural and Art Classes etc.
- The charity continues to help the vulnerable, underprivileged, poor and needy people in Africa, Sri Lanka, Nepal and India; mainly through Enlightenment Circle which is an arm of the charity.
- The Charity had financially supported Education Programmes to underprivileged and needy students in Sri lanka.
- Fund raising activities were undertaken through the efforts of the Board of Trustees, and Management Committee Members of the charity.

In relation to all the above projects, The Charity has taken into consideration the Charity Commission's Public Benefit Guidance when making any decisions.

For the next financial year

- From the beginning of the financial year, the charity has been continuing existing activities with further developments as before.
- The Charity also hopes to undertake more fund raising activities.

Yours sincerely

Mrs.Sutharsini Vakeesan

General Secretary

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

Email : smsukinfo@gmail.com

Web : www.saivamunnettasangam.com

Financial Statements for the year ended 31st August 2023



1. Accountant's cover letter
2. Accountant's report
3. Executive committee's report
4. Income and Expenditure Account
5. Balance Sheet
6. Notes to the Financial Statements

SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Nirajan
Mr S Thamboo
Mr S Balasingam
Mrs K Balasubramaniam
Mr G Parameswaren
Mrs S Vakeesan
Mr V Rattinam Loganathan
Mrs A Thiagalingam
Mr V Chelliah Vamanananthan

Charity number

292085

Principal address

2 Salisbury Road
Manor Park
London
E12 6AB

Accountant

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

In relation to the financial statements set out on pages to 13:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2023.

On behalf of the board

Mr S Niranjana
Trustee

23 October 2023

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


C K Vasan

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

AJ Accountancy
Accountants & Tax Consultants
43, Anerley Rd, Crystal Palace,
London SE19 2AS
Tel: 020 8778 8666

Dated: 23 October 2023

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 2 | 49,130 | - | 49,130 | 64,998 | - | 64,998 |
| Project Activities | 3 | 140,931 | 25,869 | 166,800 | 134,206 | 26,867 | 161,073 |
| Other Income | 4 | 502 | 5,416 | 5,918 | 205 | 11,300 | 11,505 |
| Investments | 5 | 44,118 | - | 44,118 | 37,045 | - | 37,045 |
| Total income | | 234,681 | 31,285 | 265,966 | 236,454 | 38,167 | 274,621 |
| <u>Expenditure on:</u> | | | | | | | |
| Project Activities | 6 | 153,139 | 26,700 | 179,839 | 127,157 | 37,947 | 165,104 |
| Other Expenditure | 7 | 59,397 | - | 59,397 | 51,055 | - | 51,055 |
| Depreciation | 8 | 27,965 | - | 27,965 | 29,939 | - | 29,939 |
| Total expenditure | | 240,501 | 26,700 | 267,201 | 208,151 | 37,947 | 246,098 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (5,820) | 4,585 | (1,235) | 28,303 | 220 | 28,523 |
| Fund balances at 1 September 2022 | | 859,331 | 10,622 | 869,953 | 831,028 | 10,402 | 841,430 |
| Fund balances at 31 August 2023 | | 853,511 | 15,207 | 868,718 | 859,331 | 10,622 | 869,953 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


SAIVA MUNNETTA SANGAM (UK)

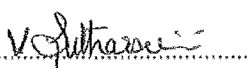
BALANCE SHEET

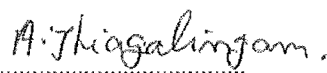
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 718,644 | | 714,475 |
| Current assets | | | | | |
| Debtors | 13 | 38,620 | | - | |
| Cash at bank and in hand | | 112,174 | | 156,677 | |
| | | <u>150,794</u> | | <u>156,677</u> | |
| Creditors: amounts falling due within one year | 14 | (720) | | (1,199) | |
| Net current assets | | | 150,074 | | 155,478 |
| Total assets less current liabilities | | | <u>868,718</u> | | <u>869,953</u> |
| Income funds | | | | | |
| Restricted funds | | | 15,207 | | 3,818 |
| Unrestricted funds | | | 853,511 | | 837,612 |
| | | | <u>868,718</u> | | <u>869,953</u> |

The financial statements were approved by the Trustees on 23 October 2023


Mr S Niranjana
President


Mrs S Vakeesan
Hon.General Secretary


Mrs A Thiagalingam
Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|--------------------|
| Land and Buildings | 2.5% straight line |
| Kalmunai Buildings | 2.5% straight line |
| Temple Building | 2.5% straight line |
| Southend Hut | 2.5% straight line |
| Fixtures and fittings | 10.00% |
| IT Equipment | 10.00% |
| Chariot | 10.00% |
| Temple Assests | 5.00% |
| Gold Jewellery | - |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Gift Aids | 44,555 | 45,529 |
| Government Grants | - | 450 |
| Membership fees | 2,313 | 1,790 |
| Bank Interest | 1,063 | 9 |
| Jewellery & Idol donation | - | 15,576 |
| Other Donations | 1,199 | 1,644 |
| | <u>49,130</u> | <u>64,998</u> |

3 Project Activities

| | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| Social Services | 38,782 | 24,120 |
| Religious | 78,985 | 84,568 |
| Publication | 3,966 | 4,030 |
| Senior Centre | 3,400 | 670 |
| Nalvar Tamil Academy | 10,670 | 7,177 |
| Overseas Projects | 5,128 | 13,641 |
| Enlightenment Circle | 25,869 | 26,867 |
| | <u>166,800</u> | <u>161,073</u> |
| Analysis by fund | | |
| Unrestricted funds | 140,931 | 134,206 |
| Restricted funds | 25,869 | 26,867 |
| | <u>166,800</u> | <u>161,073</u> |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Other Activities

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------|-----------------------|---------------------|--------------|-----------------------|---------------------|---------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Book Sales | 502 | - | 502 | 205 | - | 205 |
| Events Income | - | 5,416 | 5,416 | - | 11,300 | 11,300 |
| | <u>502</u> | <u>5,416</u> | <u>5,918</u> | <u>205</u> | <u>11,300</u> | <u>11,505</u> |

5 Investments

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Rental income | 34,893 | 33,983 |
| Hall Hire | 9,225 | 2,910 |
| | <u>44,118</u> | <u>37,045</u> |

6 Project Activities

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Social Services | 28,914 | - | 28,914 | 17,252 | - | 17,252 |
| Religious | 91,554 | - | 91,554 | 74,581 | - | 74,581 |
| Publication | 5,616 | - | 5,616 | 4,986 | - | 4,986 |
| Nalvar Tamil Academy | 15,112 | - | 15,112 | 9,508 | - | 9,508 |
| Overseas Projects | 6,482 | - | 6,482 | 19,777 | - | 19,777 |
| Enlightenment Circle | - | 18,635 | 18,635 | - | 30,130 | 30,130 |
| Senior Centre | 5,461 | - | 5,461 | 1,053 | - | 1,053 |
| Ragasangamam Events | - | 8,065 | 8,065 | - | 7,817 | 7,817 |
| | <u>153,139</u> | <u>26,700</u> | <u>179,839</u> | <u>127,157</u> | <u>37,947</u> | <u>165,104</u> |
| | <u>153,139</u> | <u>26,700</u> | <u>179,839</u> | <u>127,157</u> | <u>37,947</u> | <u>165,104</u> |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Other Expenditure

| | 2023 | 2022 |
|--------------------------|--------|--------|
| | £ | £ |
| Staff costs | 24,667 | 24,849 |
| Rates | 4,098 | 5,843 |
| Insurance | 3,680 | 3,339 |
| Light & Heat | 5,467 | 4,278 |
| Repairs & Maintenance | 5,414 | 2,711 |
| Postage & Stationery | 1,052 | 698 |
| Telephone | 915 | 684 |
| Employees travel/Visas | 2,503 | 5,740 |
| Charitable Donation | 4,267 | 950 |
| Accountancy | 720 | 720 |
| Legal & Professional Fee | 1,009 | 274 |
| Bank Charges | 931 | 910 |
| Sundry Expenses | 110 | 59 |
| Waste Collection | 1,495 | - |
| Aandu Vizha Celebrations | 3,069 | - |
| | 59,397 | 51,055 |
| | 59,397 | 51,055 |

8 Depreciation

| | Unrestricted funds | Unrestricted funds |
|-----------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| Building Depreciation | 16,223 | 16,223 |
| Kalmunal Building Depreciation | 2,231 | 2,231 |
| Southend Hut Depreciation | 152 | 152 |
| Furniture & Fittings Depreciation | 355 | 394 |
| Temple Assets Depreciation | 6,300 | 7,934 |
| Chariot Depreciation | 2,704 | 3,005 |
| | 27,965 | 29,939 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

The average monthly number of employees during the year :

| | 2023 Number | 2022 Number |
|-----------------------|----------------|----------------|
| | 5 | 5 |
| | <u>5</u> | <u>5</u> |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 21,141 | 23,179 |
| Social security costs | 3,526 | 2,723 |
| | <u>24,667</u> | <u>25,902</u> |

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

| 12 | Tangible fixed assets | Land and Buildings | Kalmunai Buildings | Temple Building | Southend Hut | Fixtures and fittings | IT Equipment | Chariot | Temple Gold Jewellery Assets | Total |
|----|------------------------------------|--------------------|--------------------|-----------------|--------------|-----------------------|--------------|---------|------------------------------|-----------|
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| | Cost | | | | | | | | | |
| | At 1 September 2022 | 335,472 | 89,253 | 313,430 | 6,062 | 13,265 | 44,874 | 30,045 | 140,624 | 1,018,926 |
| | Additions | 3,392 | - | 13,886 | - | 3,593 | - | - | - | 32,134 |
| | At 31 August 2023 | 338,864 | 89,253 | 327,316 | 6,062 | 16,858 | 44,874 | 30,045 | 140,624 | 1,051,060 |
| | Depreciation and impairment | | | | | | | | | |
| | At 1 September 2022 | 184,518 | 32,001 | 15,672 | 2,643 | 9,720 | 42,263 | 3,005 | 14,629 | 304,451 |
| | Depreciation charged in the year | 8,387 | 2,231 | 7,836 | 152 | 355 | - | 2,704 | 6,300 | 27,965 |
| | At 31 August 2023 | 192,905 | 34,232 | 23,508 | 2,795 | 10,075 | 42,263 | 5,709 | 20,929 | 332,416 |
| | Carrying amount | | | | | | | | | |
| | At 31 August 2023 | 145,959 | 55,021 | 303,808 | 3,267 | 6,783 | 2,611 | 24,336 | 119,695 | 718,644 |
| | At 31 August 2022 | 150,953 | 57,253 | 297,758 | 3,419 | 3,545 | 2,611 | 27,040 | 125,995 | 714,475 |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Debtors

| | 2023 | 2022 |
|--------------------------------------|--------|------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Gift Aid Receivable | 38,620 | - |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|------|-------|
| | £ | £ |
| Wages | - | 479 |
| Accruals and deferred income | 720 | 720 |
| | 720 | 1,199 |

15 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---|--------------------|------------------|---------|--------------------|------------------|---------|
| | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 August 2023 are represented by: | | | | | | |
| Tangible assets | 718,644 | - | 718,644 | 714,475 | - | 714,475 |
| Current assets/(liabilities) | 134,868 | 15,206 | 150,074 | 144,856 | 10,622 | 155,478 |
| | 853,512 | 15,206 | 868,718 | 859,331 | 10,622 | 869,953 |

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

Email : smsukinfo@gmail.com

Web : www.saivamunnettasangam.com

Financial Statements for the year ended 31st August 2023



1. Accountant's cover letter
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SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Nirajan
Mr S Thamboo
Mr S Balasingam
Mrs K Balasubramaniam
Mr G Parameswaren
Mrs S Vakeesan
Mr V Rattinam Loganathan
Mrs A Thiagalingam
Mr V Chelliah Vamanananthan

Charity number

292085

Principal address

2 Salisbury Road
Manor Park
London
E12 6AB

Accountant

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

In relation to the financial statements set out on pages to 13:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2023.

On behalf of the board

Mr S Niranjana
Trustee

23 October 2023

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


C K Vasan
AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

AJ Accountancy
Accountants & Tax Consultants
43, Anerley Rd, Crystal Palace,
London SE19 2AS
Tel: 020 8778 8666

Dated: 23 October 2023

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 2 | 49,130 | - | 49,130 | 64,998 | - | 64,998 |
| Project Activities | 3 | 140,931 | 25,869 | 166,800 | 134,206 | 26,867 | 161,073 |
| Other Income | 4 | 502 | 5,416 | 5,918 | 205 | 11,300 | 11,505 |
| Investments | 5 | 44,118 | - | 44,118 | 37,045 | - | 37,045 |
| Total income | | 234,681 | 31,285 | 265,966 | 236,454 | 38,167 | 274,621 |
| <u>Expenditure on:</u> | | | | | | | |
| Project Activities | 6 | 153,139 | 26,700 | 179,839 | 127,157 | 37,947 | 165,104 |
| Other Expenditure | 7 | 59,397 | - | 59,397 | 51,055 | - | 51,055 |
| Depreciation | 8 | 27,965 | - | 27,965 | 29,939 | - | 29,939 |
| Total expenditure | | 240,501 | 26,700 | 267,201 | 208,151 | 37,947 | 246,098 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (5,820) | 4,585 | (1,235) | 28,303 | 220 | 28,523 |
| Fund balances at 1 September 2022 | | | | | | | |
| | | 859,331 | 10,622 | 869,953 | 831,028 | 10,402 | 841,430 |
| Fund balances at 31 August 2023 | | | | | | | |
| | | 853,511 | 15,207 | 868,718 | 859,331 | 10,622 | 869,953 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


SAIVA MUNNETTA SANGAM (UK)

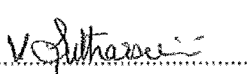
BALANCE SHEET

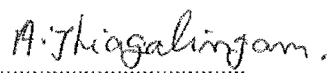
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 718,644 | | 714,475 |
| Current assets | | | | | |
| Debtors | 13 | 38,620 | | - | |
| Cash at bank and in hand | | 112,174 | | 156,677 | |
| | | <u>150,794</u> | | <u>156,677</u> | |
| Creditors: amounts falling due within one year | 14 | (720) | | (1,199) | |
| Net current assets | | | 150,074 | | 155,478 |
| Total assets less current liabilities | | | <u>868,718</u> | | <u>869,953</u> |
| Income funds | | | | | |
| Restricted funds | | | 15,207 | | 3,818 |
| Unrestricted funds | | | 853,511 | | 837,612 |
| | | | <u>868,718</u> | | <u>869,953</u> |

The financial statements were approved by the Trustees on 23 October 2023


Mr S Niranjana
President


Mrs S Vakeesan
Hon.General Secretary


Mrs A Thiagalingam
Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|--------------------|
| Land and Buildings | 2.5% straight line |
| Kalmunai Buildings | 2.5% straight line |
| Temple Building | 2.5% straight line |
| Southend Hut | 2.5% straight line |
| Fixtures and fittings | 10.00% |
| IT Equipment | 10.00% |
| Chariot | 10.00% |
| Temple Assests | 5.00% |
| Gold Jewellery | - |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Gift Aids | 44,555 | 45,529 |
| Government Grants | - | 450 |
| Membership fees | 2,313 | 1,790 |
| Bank Interest | 1,063 | 9 |
| Jewellery & Idol donation | - | 15,576 |
| Other Donations | 1,199 | 1,644 |
| | <u>49,130</u> | <u>64,998</u> |

3 Project Activities

| | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| Social Services | 38,782 | 24,120 |
| Religious | 78,985 | 84,568 |
| Publication | 3,966 | 4,030 |
| Senior Centre | 3,400 | 670 |
| Nalvar Tamil Academy | 10,670 | 7,177 |
| Overseas Projects | 5,128 | 13,641 |
| Enlightenment Circle | 25,869 | 26,867 |
| | <u>166,800</u> | <u>161,073</u> |
| Analysis by fund | | |
| Unrestricted funds | 140,931 | 134,206 |
| Restricted funds | 25,869 | 26,867 |
| | <u>166,800</u> | <u>161,073</u> |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Other Activities

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------|-----------------------|---------------------|--------------|-----------------------|---------------------|---------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Book Sales | 502 | - | 502 | 205 | - | 205 |
| Events Income | - | 5,416 | 5,416 | - | 11,300 | 11,300 |
| | <u>502</u> | <u>5,416</u> | <u>5,918</u> | <u>205</u> | <u>11,300</u> | <u>11,505</u> |

5 Investments

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Rental income | 34,893 | 33,983 |
| Hall Hire | 9,225 | 2,910 |
| | <u>44,118</u> | <u>37,045</u> |

6 Project Activities

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Social Services | 28,914 | - | 28,914 | 17,252 | - | 17,252 |
| Religious | 91,554 | - | 91,554 | 74,581 | - | 74,581 |
| Publication | 5,616 | - | 5,616 | 4,986 | - | 4,986 |
| Nalvar Tamil Academy | 15,112 | - | 15,112 | 9,508 | - | 9,508 |
| Overseas Projects | 6,482 | - | 6,482 | 19,777 | - | 19,777 |
| Enlightenment Circle | - | 18,635 | 18,635 | - | 30,130 | 30,130 |
| Senior Centre | 5,461 | - | 5,461 | 1,053 | - | 1,053 |
| Ragasangamam Events | - | 8,065 | 8,065 | - | 7,817 | 7,817 |
| | <u>153,139</u> | <u>26,700</u> | <u>179,839</u> | <u>127,157</u> | <u>37,947</u> | <u>165,104</u> |
| | <u>153,139</u> | <u>26,700</u> | <u>179,839</u> | <u>127,157</u> | <u>37,947</u> | <u>165,104</u> |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Other Expenditure

| | 2023 | 2022 |
|--------------------------|--------|--------|
| | £ | £ |
| Staff costs | 24,667 | 24,849 |
| Rates | 4,098 | 5,843 |
| Insurance | 3,680 | 3,339 |
| Light & Heat | 5,467 | 4,278 |
| Repairs & Maintenance | 5,414 | 2,711 |
| Postage & Stationery | 1,052 | 698 |
| Telephone | 915 | 684 |
| Employees travel/Visas | 2,503 | 5,740 |
| Charitable Donation | 4,267 | 950 |
| Accountancy | 720 | 720 |
| Legal & Professional Fee | 1,009 | 274 |
| Bank Charges | 931 | 910 |
| Sundry Expenses | 110 | 59 |
| Waste Collection | 1,495 | - |
| Aandu Vizha Celebrations | 3,069 | - |
| | 59,397 | 51,055 |
| | 59,397 | 51,055 |

8 Depreciation

| | Unrestricted funds | Unrestricted funds |
|-----------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| Building Depreciation | 16,223 | 16,223 |
| Kalmunal Building Depreciation | 2,231 | 2,231 |
| Southend Hut Depreciation | 152 | 152 |
| Furniture & Fittings Depreciation | 355 | 394 |
| Temple Assets Depreciation | 6,300 | 7,934 |
| Chariot Depreciation | 2,704 | 3,005 |
| | 27,965 | 29,939 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

The average monthly number of employees during the year :

| | 2023 Number | 2022 Number |
|-----------------------|----------------|----------------|
| | 5 | 5 |
| | <u>5</u> | <u>5</u> |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 21,141 | 23,179 |
| Social security costs | 3,526 | 2,723 |
| | <u>24,667</u> | <u>25,902</u> |

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

| 12 | Tangible fixed assets | Land and Buildings | Kalmunai Buildings | Temple Building | Southend Hut | Fixtures and fittings | IT Equipment | Chariot | Temple Gold Jewellery Assets | Total |
|----|------------------------------------|--------------------|--------------------|-----------------|--------------|-----------------------|--------------|---------|------------------------------|-----------|
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| | Cost | | | | | | | | | |
| | At 1 September 2022 | 335,472 | 89,253 | 313,430 | 6,062 | 13,265 | 44,874 | 30,045 | 140,624 | 1,018,926 |
| | Additions | 3,392 | - | 13,886 | - | 3,593 | - | - | - | 32,134 |
| | At 31 August 2023 | 338,864 | 89,253 | 327,316 | 6,062 | 16,858 | 44,874 | 30,045 | 140,624 | 1,051,060 |
| | Depreciation and impairment | | | | | | | | | |
| | At 1 September 2022 | 184,518 | 32,001 | 15,672 | 2,643 | 9,720 | 42,263 | 3,005 | 14,629 | 304,451 |
| | Depreciation charged in the year | 8,387 | 2,231 | 7,836 | 152 | 355 | - | 2,704 | 6,300 | 27,965 |
| | At 31 August 2023 | 192,905 | 34,232 | 23,508 | 2,795 | 10,075 | 42,263 | 5,709 | 20,929 | 332,416 |
| | Carrying amount | | | | | | | | | |
| | At 31 August 2023 | 145,959 | 55,021 | 303,808 | 3,267 | 6,783 | 2,611 | 24,336 | 119,695 | 718,644 |
| | At 31 August 2022 | 150,953 | 57,253 | 297,758 | 3,419 | 3,545 | 2,611 | 27,040 | 125,995 | 714,475 |

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Debtors

| | 2023 | 2022 |
|--------------------------------------|--------|------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Gift Aid Receivable | 38,620 | - |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|------|-------|
| | £ | £ |
| Wages | - | 479 |
| Accruals and deferred income | 720 | 720 |
| | 720 | 1,199 |

15 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---|--------------------|------------------|---------|--------------------|------------------|---------|
| | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 August 2023 are represented by: | | | | | | |
| Tangible assets | 718,644 | - | 718,644 | 714,475 | - | 714,475 |
| Current assets/(liabilities) | 134,868 | 15,206 | 150,074 | 144,856 | 10,622 | 155,478 |
| | 853,512 | 15,206 | 868,718 | 859,331 | 10,622 | 869,953 |

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).