

46th year Annual General Meeting Report

Sunday 20.11.2022 at 2pm

SMS (UK) 2, Salisbury Road, Manor Park, London E12 6AB.

Agenda:

President's Speech: President Mr. D. Rabindramohan welcomed and thanked all 50 attendees who were present at the meeting. He also mentioned the help and support given by the Trustees, Project Secretaries and the rest of the Management Committee Members in the smooth running of the day to day activities of the Organisation.

45th year Annual General Meeting Minutes: The report was read by the General Secretary, Mrs.Sarojini Chandragopal and she answered all the questions raised by the members and the well wishers of the Sangam. The report was proposed as Correct by Mr.C.Sithampatrapillai and seconded by Mr.Vamanananthan and accepted by all the members.

45th year Financial Report: The Report was presented by the Treasurer, Mrs. Navaranee Surandran, the income and expenditures were explained. The report was proposed as accurate by Mr. Subramaniam and seconded by Mrs.Sripathy Ponnuthurai and accepted by all the members.

45th year Annual Report: The report was presented by the General Secretary which highlighted the Charity's achievements, the Project Secretaries motivation and the outcomes of the current nine projects.

Following this, Mr. W. Nagaratnam was elected as the Pro-Temp Chair. He announced, Mr. Sothiratnam Niranjan, as the new President. Then the Trustees, Project Secretaries and the committee members were elected.

Our Charity's income is less than £500,000 for the current financial year.

Our Objectives are:

- a) The advancement of education of the public in the philosophy, precepts, and practice of Hinduism and in particular Sivaism.
- b) The relief of sickness and preservation of health in particular among people affected by Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.
- c) The relief of financial hardship and in particular among people affected by the Tsunami or any natural or unforeseen disaster in Sri Lanka or any part of Asia and Africa.

During the year the charity was able to achieve some of its objectives by undertaking and executing various projects through its different sections and the several project secretaries.

The main projects this year:

Despite Covid 19 Pandemic, we were able to plan only a few projects which included helping those affected by Covid 19 Coronavirus Pandemic, both in the United Kingdom, Sri Lanka and India..

The charity has also helped the vulnerable, underprivileged, poor and needy including disabled persons, mainly through Enlightenment Circle, which is an arm of the charity.

Achievements:

- The charity continue to undertake various projects in the UK for the benefit of elders, vulnerable people, youth and children through elderly centre Social Service, Funeral service (Last Rites) NTA School, Yoga Centre and Temple. We continue publishing periodical magazines and conduct Cultural and Art Classes etc.
- The charity continues to help the vulnerable, underprivileged, poor and needy people in Africa, Sri Lanka, Nepal and India; mainly through Enlightenment Circle which is an arm of the charity.
- The Charity had financially supported Education Programmes to underprivileged and needy students in Sri Lanka.
- Fund raising activities were undertaken through the efforts of the Board of Trustees, and Management Committee Members of the charity.

In relation to all the above projects, The Charity has taken into consideration the Charity Commission's Public Benefit Guidance when making any decisions.

For the next financial year:

From the beginning of the financial year, we have planned further development with enhanced activities providing services as before. However, because of the unprecedented Covid 19 Coronavirus Pandemic, our activities like many other groups were impacted due to Covid 19 restrictions. We are hoping to undertake many more projects as the Covid19 Pandemic situation improves and the country is returning to near normal.

Yours sincerely

Mrs.Sutharsini Vakeesan

General Secretary

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

Email : smsukinfo@gmail.com

Web : www.saivamunnettasangam.com

Annual Report and Financial Statements for the year ended 31 August 2022



1. Legal & Administrative Information
2. Independent Examiner's Report
3. Income and Expenditure Account
4. Balance Sheet & Trustee's approval
5. Notes to the Financial Statements

SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Rabindramohan
Mrs S Chandragopal
Mrs N Surandran
Mr S Niranjan
Mr C Sithamparapillai
Mrs B Saroja Kanagasabesan
Mr S Ratnarajah
Mrs P Sabaratnam
Mr S Thamboo

Charity number

292085

Principal address

2 Salisbury Road
Manor Park
London
E12 6AB

Accountant

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustee present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustee are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 AUGUST 2022*

In relation to the financial statements which comprise the statement of financial activities, the balance sheet and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2022.

On behalf of the board

Mr D Rabindramohan
.Trustee

14 October 2022

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C K Vasan FFA, FMAAT, ACIPP

AJ Accountancy
43 Anerley Road
Crystal Palace
London
SE19 2AS

A J ACCOUNTANCY
ACCOUNTANTS & TAX CONSULTANTS
43 ANERLEY ROAD
CRYSTAL PALACE
LONDON SE19 2AS
TEL: 020 8775 8666

Dated: 14 October 2022

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	2	64,998	-	64,998	40,533
Project Activities	3	134,206	26,867	161,073	117,007
Other Income	4	205	11,300	11,505	6,816
Investments	5	37,045	-	37,045	36,893
Total income		236,454	38,167	274,621	201,249
<u>Expenditure on:</u>					
Project Activities	6	127,157	37,947	165,104	95,965
Other Expenditure	7	51,055	-	51,055	52,848
Depreciation	8	29,939	-	29,939	25,643
Total expenditure		208,151	37,947	246,098	174,456
Net income for the year/ Net movement in funds		28,303	220	28,523	26,793
Fund balances at 1 September 2021		831,028	10,402	841,430	814,637
Fund balances at 31 August 2022		859,331	10,622	869,953	841,430

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

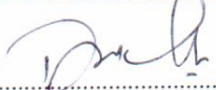
SAIVA MUNNETTA SANGAM (UK)


BALANCE SHEET

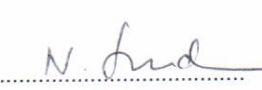
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		714,475		711,019
Current assets					
Cash at bank and in hand		156,677		136,011	
Creditors: amounts falling due within one year	12	(1,199)		(5,600)	
Net current assets			155,478		130,411
Total assets less current liabilities			869,953		841,430
Income funds					
Restricted funds			7,301		3,818
Unrestricted funds			862,652		837,612
			869,953		841,430

The financial statements were approved by the Trustees on 14 October 2022


 Mr D Rabindramohan
 President


 Mrs S Chandragopal
 Hon.General Secretary


 Mrs N Surandran
 Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and Buildings	2.50%
Kalmunai Buildings	2.50%
Temple Building	2.50%
Southend Hut	2.50%
Fixtures and fittings	10.00%
IT Equipment	10.00%
Chariot	10.00%
Temple Assests	5.00%
Gold Jewellery	-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gift Aids	45,529	743
Government Grants	450	13,219
Membership fees	1,790	2,997
Bank Interest	9	6
Jewellery & Idol donation	15,576	21,353
Other Donations	1,644	2,215
	<u>64,998</u>	<u>40,533</u>

3 Project Activities

	2022	2021
	£	£
Social Services	24,120	37,555
Religious	84,568	52,117
Publication	4,030	2,555
Senior Centre	670	540
Nalvar Tamil Academy	7,177	-
Overseas Projects	13,641	2,050
Enlightenment Circle	26,867	22,190
	<u>161,073</u>	<u>117,007</u>
Analysis by fund		
Unrestricted funds	134,206	94,817
Restricted funds	-	-
Enlightenment Circle	26,867	22,190
	<u>161,073</u>	<u>117,007</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Other Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Book Sales	205	-	205	280
Events Income	-	11,300	11,300	6,536
	<u>205</u>	<u>11,300</u>	<u>11,505</u>	<u>6,816</u>

5 Investments

	2022 £	2021 £
Rental income	31,675	33,983
Hall Hire	5,370	2,910
	<u>37,045</u>	<u>36,893</u>

6 Project Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Social Services	17,252	-	17,252	32,182
Religious	74,581	-	74,581	36,927
Publication	4,986	-	4,986	2,145
Nalvar Tamil Academy	9,508	-	9,508	561
Overseas Projects	19,777	-	19,777	3,200
Enlightenment Circle	-	30,130	30,130	15,606
Senior Centre	1,053	-	1,053	-
Ragasangamam Events	-	7,817	7,817	5,344
	<u>127,157</u>	<u>37,947</u>	<u>165,104</u>	<u>95,965</u>
	<u>127,157</u>	<u>37,947</u>	<u>165,104</u>	<u>95,965</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Other Expenditure

	2022 £	2021 £
Staff costs	24,849	27,748
Rates	5,843	6,267
Insurance	3,339	3,789
Light & Heat	4,278	4,330
Repairs & Maintenance	2,711	2,986
Postage & Stationery	698	1,096
Telephone	684	468
Employees' travel & visas	5,740	2,394
Charitable Donation	950	1,920
Accountancy	720	600
Legal & Professional Fee	274	159
Bank Charges	910	422
Sundry Expenses	59	669
	<u>51,055</u>	<u>52,848</u>
	<u>51,055</u>	<u>52,848</u>

8 Depreciation

	Unrestricted funds 2022	Unrestricted funds 2021
Building Depreciation	16,223	16,223
Kalmunai Building Depreciation	2,231	2,157
Southend Hut Depreciation	152	130
Furniture & Fittings Depreciation	394	438
Temple Assets Depreciation	7,934	6,695
Chariot Depreciation	3,005	-
	<u>29,939</u>	<u>25,643</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

The average monthly number of employees during the year was:4

	2022 Number	2021 Number
	4	5
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	30,996	27,224
Social security costs	2,723	5,868
	<u> </u>	<u> </u>
	<u>33,719</u>	<u>33,092</u>

There were no employees whose annual remuneration was more than £60,000.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Land and Buildings £	Kalmunai Buildings £	Temple Building £	Southend Hut £	Fixtures and fittings £	IT Equipment £	Chariot £	Temple Gold Jewellery Assests £	Total £
Cost									
At 1 September 2021	335,472	89,253	313,430	6,062	13,265	44,874	30,045	135,333	985,531
Additions	-	-	-	-	-	-	-	5,291	33,395
At 31 August 2022	335,472	89,253	313,430	6,062	13,265	44,874	30,045	140,624	1,018,926
Depreciation and impairment									
At 1 September 2021	176,132	29,769	7,836	2,491	9,326	42,263	-	6,695	274,512
Depreciation charged in the year	8,387	2,231	7,836	152	394	-	3,005	7,934	29,939
At 31 August 2022	184,519	32,000	15,672	2,643	9,720	42,263	3,005	14,629	304,451
Carrying amount									
At 31 August 2022	150,953	57,253	297,758	3,419	3,545	2,611	27,040	125,995	714,475
At 31 August 2021	159,340	59,484	305,594	3,571	3,939	2,611	30,045	128,638	711,019

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Wages	479	-
Chariot Expenses Payable	-	5,000
Accruals and deferred income	720	600
	<u>1,199</u>	<u>5,600</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	714,475	-	714,475	711,019
Current assets/(liabilities)	148,177	7,301	155,478	130,411
	<u>862,652</u>	<u>7,301</u>	<u>869,953</u>	<u>841,430</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Saiva Munnetta Sangam (UK)

Registered Charity 292085

2 Salisbury Road, Manor Park, London E12 6AB

Tel : 020 8514 4732

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Annual Report and Financial Statements for the year ended 31 August 2022



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SAIVA MUNNETTA SANGAM (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

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SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF TUSTEES' RESPONSIBILITIES

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SAIVA MUNNETTA SANGAM (UK)

TUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 AUGUST 2022*

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- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The trustees confirm that they have made available to AJ Accountancy, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 August 2022.

On behalf of the board

Mr D Rabindramohan
.Trustee

14 October 2022

SAIVA MUNNETTA SANGAM (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAIVA MUNNETTA SANGAM (UK)

I report to the trustees on my examination of the financial statements of SAIVA MUNNETTA SANGAM (UK) (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Dated: 14 October 2022

SAIVA MUNNETTA SANGAM (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	2	64,998	-	64,998	40,533
Project Activities	3	134,206	26,867	161,073	117,007
Other Income	4	205	11,300	11,505	6,816
Investments	5	37,045	-	37,045	36,893
Total income		236,454	38,167	274,621	201,249
<u>Expenditure on:</u>					
Project Activities	6	127,157	37,947	165,104	95,965
Other Expenditure	7	51,055	-	51,055	52,848
Depreciation	8	29,939	-	29,939	25,643
Total expenditure		208,151	37,947	246,098	174,456
Net income for the year/ Net movement in funds		28,303	220	28,523	26,793
Fund balances at 1 September 2021		831,028	10,402	841,430	814,637
Fund balances at 31 August 2022		859,331	10,622	869,953	841,430

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

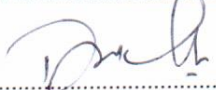
SAIVA MUNNETTA SANGAM (UK)


BALANCE SHEET

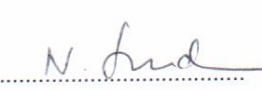
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		714,475		711,019
Current assets					
Cash at bank and in hand		156,677		136,011	
Creditors: amounts falling due within one year	12	(1,199)		(5,600)	
Net current assets			155,478		130,411
Total assets less current liabilities			869,953		841,430
Income funds					
Restricted funds			7,301		3,818
Unrestricted funds			862,652		837,612
			869,953		841,430

The financial statements were approved by the Trustees on 14 October 2022


Mr D Rabindramohan
President


Mrs S Chandragopal
Hon.General Secretary


Mrs N Surandran
Hon.Treasurer

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

SAIVA MUNNETTA SANGAM (UK) is an unincorporated Charity based in England and Wales. The Charity's Principal address is 2 Salisbury Road, London, E12 6AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and Buildings	2.50%
Kalmunai Buildings	2.50%
Temple Building	2.50%
Southend Hut	2.50%
Fixtures and fittings	10.00%
IT Equipment	10.00%
Chariot	10.00%
Temple Assests	5.00%
Gold Jewellery	-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gift Aids	45,529	743
Government Grants	450	13,219
Membership fees	1,790	2,997
Bank Interest	9	6
Jewellery & Idol donation	15,576	21,353
Other Donations	1,644	2,215
	<u>64,998</u>	<u>40,533</u>

3 Project Activities

	2022	2021
	£	£
Social Services	24,120	37,555
Religious	84,568	52,117
Publication	4,030	2,555
Senior Centre	670	540
Nalvar Tamil Academy	7,177	-
Overseas Projects	13,641	2,050
Enlightenment Circle	26,867	22,190
	<u>161,073</u>	<u>117,007</u>
Analysis by fund		
Unrestricted funds	134,206	94,817
Restricted funds	-	-
Enlightenment Circle	26,867	22,190
	<u>161,073</u>	<u>117,007</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Other Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Book Sales	205	-	205	280
Events Income	-	11,300	11,300	6,536
	<u>205</u>	<u>11,300</u>	<u>11,505</u>	<u>6,816</u>

5 Investments

	2022 £	2021 £
Rental income	31,675	33,983
Hall Hire	5,370	2,910
	<u>37,045</u>	<u>36,893</u>

6 Project Activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Social Services	17,252	-	17,252	32,182
Religious	74,581	-	74,581	36,927
Publication	4,986	-	4,986	2,145
Nalvar Tamil Academy	9,508	-	9,508	561
Overseas Projects	19,777	-	19,777	3,200
Enlightenment Circle	-	30,130	30,130	15,606
Senior Centre	1,053	-	1,053	-
Ragasangamam Events	-	7,817	7,817	5,344
	<u>127,157</u>	<u>37,947</u>	<u>165,104</u>	<u>95,965</u>
	<u>127,157</u>	<u>37,947</u>	<u>165,104</u>	<u>95,965</u>

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Other Expenditure

	2022 £	2021 £
Staff costs	24,849	27,748
Rates	5,843	6,267
Insurance	3,339	3,789
Light & Heat	4,278	4,330
Repairs & Maintenance	2,711	2,986
Postage & Stationery	698	1,096
Telephone	684	468
Employees' travel & visas	5,740	2,394
Charitable Donation	950	1,920
Accountancy	720	600
Legal & Professional Fee	274	159
Bank Charges	910	422
Sundry Expenses	59	669
	<u>51,055</u>	<u>52,848</u>
	<u>51,055</u>	<u>52,848</u>

8 Depreciation

	Unrestricted funds 2022	Unrestricted funds 2021
Building Depreciation	16,223	16,223
Kalmunai Building Depreciation	2,231	2,157
Southend Hut Depreciation	152	130
Furniture & Fittings Depreciation	394	438
Temple Assets Depreciation	7,934	6,695
Chariot Depreciation	3,005	-
	<u>29,939</u>	<u>25,643</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

The average monthly number of employees during the year was:4

	2022 Number	2021 Number
	4	5
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	30,996	27,224
Social security costs	2,723	5,868
	<u> </u>	<u> </u>
	<u>33,719</u>	<u>33,092</u>

There were no employees whose annual remuneration was more than £60,000.

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Land and Buildings £	Kalmunai Buildings £	Temple Building £	Southend Hut £	Fixtures and fittings £	IT Equipment £	Chariot £	Temple Gold Jewellery Assests £	Total £
Cost									
At 1 September 2021	335,472	89,253	313,430	6,062	13,265	44,874	30,045	135,333	985,531
Additions	-	-	-	-	-	-	-	5,291	33,395
At 31 August 2022	335,472	89,253	313,430	6,062	13,265	44,874	30,045	140,624	1,018,926
Depreciation and impairment									
At 1 September 2021	176,132	29,769	7,836	2,491	9,326	42,263	-	6,695	274,512
Depreciation charged in the year	8,387	2,231	7,836	152	394	-	3,005	7,934	29,939
At 31 August 2022	184,519	32,000	15,672	2,643	9,720	42,263	3,005	14,629	304,451
Carrying amount									
At 31 August 2022	150,953	57,253	297,758	3,419	3,545	2,611	27,040	125,995	714,475
At 31 August 2021	159,340	59,484	305,594	3,571	3,939	2,611	30,045	128,638	711,019

SAIVA MUNNETTA SANGAM (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Wages	479	-
Chariot Expenses Payable	-	5,000
Accruals and deferred income	720	600
	<u>1,199</u>	<u>5,600</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	714,475	-	714,475	711,019
Current assets/(liabilities)	148,177	7,301	155,478	130,411
	<u>862,652</u>	<u>7,301</u>	<u>869,953</u>	<u>841,430</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).