

# UNIVERSAL PENTECOSTAL CHURCH

England & Wales - Charity number 292082

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-09-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 20 Acre Lane  
Brixton  
London  
SW2 5SG

**Phone** 02077385566

**Email** [info@upcuk.church](mailto:info@upcuk.church)

## Activities

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**Objects:** FOR THE FURTHERANCE OF THE CHRISTIAN FAITH THROUGH THE SPREAD OF THE GOSPEL OF JESUS CHRIST. THE PRINCIPLES DOCTRINES OF THE CHURCH ARE SET OUT IN THE APPENDIX HERETO.

**Activities:** Christian services: Sundays, weekly: Prayer: Bible teaching: Personal counselling witnessing to public: Open to all nationalities. Ministering to children: Youth: Young adults: Bible teaching - practical living: Counselling: Prayer - camps for each group - all needs freely provided. Old peoples homes: Visited weekly - to encourage residents with spiritual songs - preaching and counselling.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Essex
- Leicester City
- Liverpool City
- Newport City
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,059,189	£1,511,119	£12,644,216	0
2024-03-31	£2,326,542	£1,487,530	£12,096,146	0
2023-03-31	£1,683,736	£1,130,345	£11,257,134	0
2022-03-31	£1,743,931	£788,938	£10,703,743	0
2021-03-31	£1,492,650	£423,397	£9,748,750	0

## Trustees

Name	Role	Appointed
Pastor Vaithialingam Rudran	Chair	2015-09-14
Dr Bessy Joseph		2021-10-12
Folasade Olayinka Lawson		2015-09-14
John Nallathambi Thyagarajan		2021-01-17
SISTER RACHEL GEORGE		1992-08-28

**UNIVERSAL PENTECOSTAL CHURCH**

England & Wales - Charity number 292082

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# Accounts

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Charity Registration No. 292082

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	<b>Pastor Vaithialingam Rudran Sister Rachel George Brother John Nallathambi Thyagarajan Mrs Folasade Lawson Dr Bessy Joseph</b>
<b>President</b>	<b>Pastor Vaithialingam Rudran</b>
<b>Secretary</b>	<b>Sister Rachel George</b>
<b>Treasurer</b>	<b>Brother John Nallathambi Thyagarajan</b>
<b>Charity number</b>	<b>292082</b>
<b>Principal address</b>	<b>20 Acre Lane Brixton London SW2 5SG</b>
<b>Independent Auditors</b>	<b>Lake &amp; Co Chartered Accountants and Registered Auditors 25A Kenton Park Parade Kenton Middlesex HA3 8DN</b>
<b>Bankers</b>	<b>Lloyds Bank plc 3 St Georges Road London SW19 8AQ</b>
<b>Property Solicitors</b>	<b>McGlennons Solicitors 157 Arthur Road London SW19 8AD</b>
<b>Legal &amp; Constitutional matters</b>	<b>Bates Wells &amp; Braithwaites Solicitors 10 Queen Street Place London</b>

EC4R 1BE

UNIVERSAL PENTECOSTAL CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025

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**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2025. It contains the following items:

The annual report of the Charity explaining the activities undertaken in the year, how the Charity met its public benefit objectives and the way the church is managed.

The annual financial statement for the year ended 31 March 2025, together with the related notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by the Governing Board of Trustees constituted in accordance with The Constitution of the Universal Pentecostal Church, filed with the Charity Commission.

The Governing Board of Trustees consists of three Ministers of the Church and two lay members appointed by the President.

According to the Constitution, the Ministers who serve the Church shall be men and women who have lived as members with a good report in the Church, are Spirit-Baptised and have dedicated themselves to full time service in the Church. They have resigned from all secular employment and own no possessions. The Ministers shall do voluntary service, receiving no remuneration in the form of salary. The Ministers are maintained and looked after by the Church.

The lay members of the Church consist of such adults who have repented for their sins and received remission of sin and have taken immersion baptism at the hands of a Spirit-Baptised Minister and accept the Doctrines, Practices and Constitution of the Church. The two Trustees are appointed by the President, from among the lay members, based on their experience.

The Universal Pentecostal Church has its principal church in Brixton with six branches at North London, East London, West Drayton, Leicester, Liverpool and Newport. Each branch church is operated by a Minister appointed by the President to look after the spiritual welfare of its members and to manage its operations at local level.

The governance and conduct of affairs of the Charity are vested in the Governing Board of Trustees. The Trustees are aware of their responsibilities as Charity Trustees and collectively get independent professional advice in areas such as governance, the law and finance. This is either on a pro-bono basis or at the Charity's expense if needed for the Board of Trustees to discharge its duties.



**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

The Universal Pentecostal Church is an international church. The international headquarters is in India. Apart from India and Britain, it has established itself in other parts of Europe, America, Canada, Africa, the Far East and Australasia.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

**OBJECTIVES AND ACTIVITIES**

**Objects**

The object of the Church as set out in The Constitution is the furtherance of the Christian Faith through the spread of the Gospel of Jesus Christ as found in the Holy Bible and to provide good living by Christian values and knowledge.

**Aims**

In order to fulfill its objects, the Universal Pentecostal Church aims to :

Facilitate the worship of Almighty God through its services and the teachings of Jesus Christ, and to provide for the needs of its members.

Preserve the practice of Christianity found in the Gospel of Jesus Christ so that it will remain available to people everywhere.

Protect the standards and values of the Church.

Encourage peace, harmony and understanding between people regardless of their age or ethnic origin.

Make freely available information on the teachings of Jesus Christ.

**Activities during the year**

When planning our activities for the year the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on Charities for the Advancement of Religion.

The main activities during the year were its religious and spiritual services conducted by Ministers and lay members for the benefit of its members, well wishers and the public.

The Church has regular gatherings for all on Saturday, Sunday and on other days of the week. These events are conducted in halls owned by the Church and other rented venues. At present, the Church owns halls at Brixton, Leicester, North London, Newport, Liverpool and West Drayton. All meetings are open to the public and we welcome people regardless of their beliefs or social status.

UNIVERSAL PENTECOSTAL CHURCH

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**House Groups**

Every month the Church Minister conducts gatherings for isolated members. The Church sees these ministries as an encouragement for the members and an opportunity to plan new churches.

**Old Peoples Home Visits**

The Ministers and the members of the Church visit retirement homes, nursing homes and hospices regularly for the spiritual welfare of the residents and the staff there. These visits enable the elderly to feel that they are part of the community, and not cut-off from the outside world.

**European Ministry**

The Church has a regular programme to introduce its members to those in other European countries and to conduct meetings there. They share the Good News of the Gospel and give personal testimonies of how the Lord Jesus has transformed their lives. Many who attend are in need of comfort and assurances that there is a living God who is alive and understands how they feel and answers their prayers. Some members are lonely as they have had to leave their own countries, friends and relatives and are in need of the knowledge of the reality of the presence of God and His love for them.

**Revival Meetings and Conventions**

The Church organises Revival Meetings and Conventions annually to introduce Jesus Christ and His teachings to those who are not aware of His precious words of life and truth, of forgiveness and peace. This year, Revival Meetings were held in East London, Liverpool and Newport. The usual Conventions were held in Leicester in May 2024 and in London in August 2024.

**Religious Camps**

During the year the Church organises: Young Adults Camp (ages 26 - 46), Youth and Teens Camp (ages 13 - 25) and Mini Camp (ages 8 - 12). The Camps conduct activities which are spiritual, religious and based on the Bible teachings. The camps and facilities are made available to everyone without any charge. This year the Church did not hold the usual Mini-Camp but each Branch Church was able to organise a one-day Programme for this group in their assembly.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Sunday classes for various age groups**

Each Sunday there are classes for children and youth (ages 3 - 25), young adults ( ages 26 - 45) and for the adults. The Ministers impart knowledge on the Bible teachings, which include restoring Christian values and standards, with a desire that young people will grow up to be good examples to others and to be faithful citizens. This work continued unhindered and all the classes have been well attended.

**Counselling**

The Charity provides faith based counselling required within the family unit for youth and young adults. This has proved very helpful.

**Magazine Ministry**

The Charity publishes and circulates quarterly magazines which contains spiritual articles, Bible studies and testimonial. The publication was temporarily on hold but has now been resumed.

**Volunteers**

All the charitable activities of the Universal Pentecostal Church are carried out by Ministers and members of the Church, who volunteer their services. They assist with the day to day operation of the Church, Conventions, Revival Meetings, Camps and various other spiritual activities and events taking place. The total number of Ministers are 31 in the UK..

**ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW**

Each branch Church manages its own financial affairs with income being derived from its members by way of donations given freely. The Charity provides for the maintenance of its Churches and for the well-being of its Ministers and volunteers.

The Statement of Financial Activities shows net surplus for the year of £548,070 (2024: £839,012). The principal source of income is voluntary donations received from the members of the churches.

The Church gave donations toward missionary work totalling £106,081 (2024: £249,350), principally to our sister Churches in India, Kenya, Malawi and Tanzania.

The total unrestricted funds at the year end amounted to £12,644,216 (2024 : £12,096,146).

During the year, the Church carried out refurbishment works to its property in Liverpool.

Works have been undertaken during the year at all Churches, so that the buildings continue to function and be compliant in accordance with statutory regulations.

UNIVERSAL PENTECOSTAL CHURCH

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**Reserves policy**

Our reserves policy mandates an adequate level of funds to be held by all church branches. This is to ensure that the Church is able to discharge its financial commitments, day to day operations, sustain the upkeep of the Church properties and to provide for the needs of the Ministers and the volunteers over the short term. Surplus funds are passed on to the principal Church in Brixton as tithes or inter church donations. The Charity invests funds in short term deposits with the Bank which earns interest.

The Board of Trustees are mindful of the need to acquire additional halls suitable for its Ministers and members to practise their faith, and constantly review the adequacy of their buildings as places of worship. During the year, the Church received planning permission for the change of use for their newly acquired property in Leicester.

The Church continues to support its Churches abroad.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Funding sources**

Principal funding sources continue to be voluntary unrestricted donations from its members and donors.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities. The level of reserves has been maintained throughout the year.

Donations made under Gift Aid by tax paying members benefit the Charity with an extra £25 tax refund for every £100 donated. The tax recovered from the Gift Aid scheme amounted to £257,503 (2024: £163,679) out of total donations received of £1,801,272 (2024: £1,681,050) during the year.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- i) there is no relevant audit information of which the Charity's auditors are unaware; and
- ii) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board of Trustees

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Sister Rachel George

Secretary

Dated : 13th October 2025

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**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Opinion***

We have audited the financial statements of Universal Pentecostal Church (the "Charity") for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

*Conclusions relating to going concern*

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

*Other Information*

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed we conclude that there is a material misstatement of this other information then we are required to report that fact.

We have nothing to report in this regard.

*Matters on which we are required to report by exception*

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement set out on pages 1 - 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK).

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

*Use of our report*

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**SATISH LAKHANI (Senior Statutory Auditor)**  
for and on behalf of  
**Lake & Co**  
**Registered Auditors & Chartered Accountants**  
**25A Kenton Park Parade, Kenton, Middx HA3 8DN**

**Date: 13th October 2025**

**Lake & Co is eligible for appointment as auditors of the Charity by virtue of its ability for appointment as auditors of a company under Section 1212 of the Companies Act 2006.**

**UNIVERSAL PENTECOSTAL CHURCH****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Total 2025 £	Unrestricted Total 2024 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	2,058,775	1,844,729
Investment income	3	414	4,502
		<u>2,059,189</u>	<u>1,849,231</u>
Other (expenses) resources	4	-	477,311
		<u>2,059,189</u>	<u>2,326,542</u>
<b><u>Resources expended</u></b>			
Charitable activities			
Charitable activities expenditure	5	1,415,778	1,415,122
Governance costs	5	95,341	72,408
		<u>1,511,119</u>	<u>1,487,530</u>
Net incoming resources for the year		548,070	839,012
Net movement in funds	10	548,070	839,012
Reconciliation of Funds			
Fund balances at 1 April 2024		12,096,146	11,257,134
Fund balances at 31 March 2025		<u>12,644,216</u>	<u>12,096,146</u>



UNIVERSAL PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	2024 £	£
<b>Fixed assets</b>					
Tangible assets	6		11,635,395		11,658,939
<b>Current assets</b>					
Debtors	7	480,922		166,323	
Cash at bank and in hand	8	556,399		297,584	
			<u>1,037,321</u>	<u>463,907</u>	
<b>Creditors</b>					
Amounts falling due within one year	9	- 28,500		- 26,700	
<b>Net current assets</b>			<u>1,008,821</u>	<u>437,207</u>	
<b>Total assets less current liabilities</b>			<u>12,644,216</u>	<u>12,096,146</u>	
<b>Income funds</b>					
Unrestricted funds	10		<u>12,644,216</u>	<u>12,096,146</u>	
<b>Total Charity funds</b>			<u>12,644,216</u>	<u>12,096,146</u>	

Approved by the Board of Trustees on 13 October 2025

..... President  
Pastor Vaithialingam Rudran

UNIVERSAL PENTECOSTAL CHURCHCASH FLOW STATEMENTFOR THE YEAR ENDED 31 MARCH 2025

	<u>Total funds</u>	<u>Prior Year funds</u>
	<u>31.3.25</u>	<u>31.3.24</u>
	<u>£</u>	<u>£</u>
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by operating activities *</i>	292,116	436,315
<b>Cash flows from investing activities:</b>		
Proceeds from sale of fixed assets	-	919,572
Purchase of property, plant & equipment	- 33,300	- 1,839,428
<i>Net cash provided by (used in) activities</i>	<u>258,816</u>	<u>- 483,541</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>258,816</u>	<u>- 483,541</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities *</b>		
<i>Net income/(expenditure) for the reporting period as per statement of financial activities</i>	548,070	839,012
<b>Adjustments for:</b>		
Depreciation charges	56,845	46,772
Loss/(profit) on sale of fixed assets	-	- 477,311
(Increase)/decrease in debtors	- 314,599	28,642
Increase/(decrease) in creditors	1,800	- 800
<i>Net cash provided by (used) in operating activities</i>	<u>292,116</u>	<u>436,315</u>



**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

**1.1 Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

(a) FRS102, The Financial Reporting Standard applicable in the UK, The Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Recommended Standard in the UK (FRS102) and Charities SORP (FRS102).

(b) The Charities Act 2011

(c) The historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

**1.2 Fund accounting**

Unrestricted funds are funds that can be used for any purpose within the Charity's objectives or at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor. The charity has not received restricted funds during the year.

**1.3 Incoming resources**

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and it can be quantified with reasonable certainty. No amounts are included in the financial statements for services donated by the volunteers.

**Voluntary income**

Voluntary income is received by way of donations, gifts and grants and are accounted for when funds are received. Grants where entitlement is not conditional on the delivery of a specific performance of the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Gift Aid is included in the financial statements based on amounts recoverable at the balance sheet date.

**Investment income**

Investment income is accounted for on an accruals basis.

**Other incoming resources**

Profit on sale of fixed assets has been recognised on exchange of a non-conditional contract.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**1.4 Resources expended**

Expenditure is accounted for on an accrual basis and is classified under the relevant activity within the Statement of Financial Activities. Irrecoverable VAT is included within the expense item to which it relates. Resources expended comprise of:

**Costs of generating funds**

The cost of generating voluntary income represent central support costs, directly attributable overheads and those costs of an indirect nature necessary to support them. Missionary work expenses and donations includes support for the churches abroad and where such support is then returned, this is off set against cost in the year of receipt.

**Governance costs**

Governance costs are costs associated with meeting the constitutional and statutory requirements of the charity including audit fees, professional fees and are linked to strategic management of the charity.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and building are stated at cost less depreciation. Only assets over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided on freehold land and building used for the Charity's activities. It is the Charity's policy to maintain these properties in continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

**1.6 Taxation**

The activities of the Charity are exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**UNIVERSAL PENTECOSTAL CHURCH****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2025****1.7 Going concern**

Based on the Charity's current financial position and ongoing nature of its activities there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.8 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Donations and gifts: Unrestricted funds**

	2025	2024
	£	£
Donations and gifts	1,801,272	1,681,050
Tax Recovered on Gift Aid donations	<u>257,503</u>	<u>163,679</u>
	<u><u>2,058,775</u></u>	<u><u>1,844,729</u></u>

**3 Investment income**

	2025	2024
	£	£
Interest receivable	<u>414</u>	<u>4,502</u>

**4 Other incoming resources**

	2025	2024
	£	£

Net Profit on disposal of fixed assets

-

477,311

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

5 a) Total resources expended: Unrestricted funds

	Missionary work & donations £	Charitable expenditure £	Total 2025 £	Total 2024 £
<b>Charitable activities</b>				
<u>Charitable activities expenditure</u>				
Missionary work and donations (UK & overseas)	106,081	-	106,081	249,350
Activities undertaken directly (see below)	-	1,309,697	1,309,697	1,165,772
	<u>106,081</u>	<u>1,309,697</u>	<u>1,415,778</u>	<u>1,415,122</u>
Governance costs	-	95,341	95,341	72,408
	<u>106,081</u>	<u>1,405,038</u>	<u>1,511,119</u>	<u>1,487,530</u>

5 b) Total resources expended: Unrestricted funds (continued)

Direct charitable expenditure

	2025 £	2024 £
Faith Homes household expenses	488,012	313,180
Motor and travelling expenses	188,127	175,779
Rent & rates	202,877	368,622
Insurance	52,778	44,999
Repairs & renewals	184,211	80,758
Light & heat	84,723	96,812
Literature & publications	19,497	12,023
Printing, post and stationery	6,459	5,945
Telephone	26,137	19,710
Sundry	-	398
Bank charges	31	775
Depreciation	56,845	46,772
	<u>1,309,697</u>	<u>1,165,772</u>

5 c) Governance costs

	2025 £	2024 £
Auditors Remuneration	30,000	26,400
Legal and professional fees	65,341	46,008
	<u>95,341</u>	<u>72,408</u>



**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**6 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost:</b>				
At 1 April 2024	11,425,034	506,627	206,315	12,137,976
Additions	-	15,115	18,185	33,300
Disposals	-	-	13,500	13,500
At 31 March 2025	<u>11,425,034</u>	<u>521,742</u>	<u>211,000</u>	<u>12,157,776</u>
<b>Depreciation:</b>				
At 1 April 2024	-	348,888	130,149	479,037
Charge for year	-	34,166	22,678	56,844
Disposals	-	-	13,500	13,500
At 31 March 2025	<u>-</u>	<u>383,054</u>	<u>139,327</u>	<u>522,381</u>
<b>Net Book Value:</b>				
At 31 March 2025	<u>11,425,034</u>	<u>138,688</u>	<u>71,673</u>	<u>11,635,395</u>
At 31 March 2024	<u>11,425,034</u>	<u>138,688</u>	<u>71,673</u>	<u>11,635,395</u>

The estimated current market value of the freehold land and buildings is £21,201,600. ( 2024:£19,102,176)

**7 Debtors**

	2025 £	2024 £
Income tax recoverable	257,503	165,703
Prepayments and accrued income	<u>223,419</u>	<u>620</u>
	<u>480,922</u>	<u>166,323</u>

**8 Cash at bank and in hand**

	2025 £	2024 £
Cash at bank	546,721	279,904
Cash in hand	<u>9,678</u>	<u>17,680</u>
	<u>556,399</u>	<u>297,584</u>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Other creditors</b>	<b><u>28,500</u></b>	<b><u>26,700</u></b>

<b>10</b>	<b>Funds</b>		<b>2025</b>
			<b>£</b>
	<b>Unrestricted Fund Reserves</b>		
	<b>Balance as at 1 April 2024</b>		<b>12,096,146</b>
	<b>Net movement of funds for the year</b>		<b>548,070</b>
			<hr/>
	<b>Balance as at 31 March 2025</b>		<b><u>12,644,216</u></b>

<b>11</b>	<b>Capital commitments</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>At 31 March 2025 the Charity had capital commitments as follows:</b>		
	<b>Expenditure contracted for but not provided in the accounts</b>	<b><u>-</u></b>	<b><u>-</u></b>

**12 Related parties**

The Charity is controlled by the Board of Trustees.

There were no related party transactions for the year ended 31/3/25 ( 31/3/24 : £nil)

There was no remuneration for any of the Trustees other than the reimbursement of their expenses (31/3/24 : £nil)

**13 Provision Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist us with the preparation of the financial statements.







**UNIVERSAL PENTECOSTAL CHURCH**

England & Wales - Charity number 292082

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# Accounts

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Charity Registration No. 292082

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	<b>Pastor Vaithialingam Rudran Sister Rachel George Brother John Nallathambi Thyagarajan Mrs Folasade Lawson Dr Bessy Joseph</b>
<b>President</b>	<b>Pastor Vaithialingam Rudran</b>
<b>Secretary</b>	<b>Sister Rachel George</b>
<b>Treasurer</b>	<b>Brother John Nallathambi Thyagarajan</b>
<b>Charity number</b>	<b>292082</b>
<b>Principal address</b>	<b>20 Acre Lane Brixton London SW2 5SG</b>
<b>Independent Auditors</b>	<b>Lake &amp; Co Chartered Accountants and Registered Auditors 25A Kenton Park Parade Kenton Middlesex HA3 8DN</b>
<b>Bankers</b>	<b>Lloyds Bank plc 3 St Georges Road London SW19 8AQ</b>
<b>Property Solicitors</b>	<b>McGlennons Solicitors 157 Arthur Road London SW19 8AD</b>
<b>Legal &amp; Constitutional matters</b>	<b>Bates Wells &amp; Braithwaites Solicitors</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEX TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024. It contains the following items:

The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.

The annual financial statement for the year ended 31 March 2024, together with the related notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by the Governing Board of Trustees constituted in accordance with The Constitution of the Universal Pentecostal Church, filed with the Charity Commission.

The Governing Board of Trustees consists of three Ministers of the Church and two lay members appointed by the President.

According to the Constitution, the Ministers who serve the Church shall be men and women who have lived as believers with a good report in the Church, are Spirit-Baptised and have dedicated themselves to full time service in the Church. They have resigned from all secular employment and own no possessions. The Ministers shall do voluntary service, receiving no remuneration in the form of salary. The Ministers are maintained and looked after by the Church.

The lay members of the Church consist of such adults who have repented for their sins and received remission of sin and have taken immersion baptism at the hands of a Spirit-Baptised Minister and accept the Doctrines, Practices and Constitution of the Church. The two Trustees are appointed by the President, from among the lay members, based on their experience.

The Universal Pentecostal Church has its principal church in Brixton with six branches at North London, East London, West Drayton, Leicester, Liverpool and Newport. Each branch church is operated by a Minister appointed by the President to look after the spiritual welfare of its believers and to manage its operations at local level.

The governance and conduct of affairs of the Charity are vested in the Governing Board of Trustees. The Trustees are aware of their responsibilities as Charity Trustees and collectively get independent professional advice in areas such as governance, the law and finance. This is either on a pro-bono basis or at the Charity's expense if needed for the Board of Trustees to discharge its duties.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

The Universal Pentecostal Church is an international church. The international headquarters is in India. Apart from India and Britain, it has established itself in other parts of Europe, America, Canada, Africa, the Far East and Australasia.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Objects**

The object of the Church as set out in The Constitution is the furtherance of the Christian Faith through the spread of the Gospel of Jesus Christ as found in the Holy Bible and to provide good living by Christian values and knowledge.

#### **Aims**

In order to fulfill its objects, the Universal Pentecostal Church aims to :

Facilitate the worship of Almighty God through its services and the teachings of Jesus Christ, and to provide for the needs of its believers.

Preserve the practice of Christianity found in the Gospel of Jesus Christ so that it will remain available to people everywhere.

Protect the standards and values of the Church.

Encourage peace, harmony and understanding between people regardless of their age or ethnic origin.

Make freely available information on the teachings of Jesus Christ.

#### **Activities during the year**

When planning our activities for the year the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on Charities for the Advancement of Religion.

The main activities during the year were its religious and spiritual services conducted by Ministers and lay members for the benefit of its believers, well wishers and the public.

The Church has regular gatherings for all on Saturday, Sunday and on other days of the week. These events are conducted in halls owned by the Church and other rented venues. At present, the Church owns halls at Brixton, Leicester, North London, Newport, Liverpool and West Drayton. All meetings are open to the public and we welcome people regardless of their beliefs or social status.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **House Groups**

Every month the Church Minister conducts gatherings for isolated believers. The Church sees these ministries as an encouragement for the believers and an opportunity to plan new churches.

#### **Old Peoples Home Visits**

The Ministers of the Church visit retirement homes, nursing homes and hospices regularly for the spiritual welfare of the residents and the staff there. These visits enable the elderly to feel that they are part of the community, and not cut-off from the outside world.

#### **European Ministry**

The Church has a regular programme to introduce its believers to those in other European countries and to conduct meetings there. They share the Good News of the Gospel and give personal testimonies of how the Lord Jesus has transformed their lives. Many who attend are in need of comfort and assurances that there is a living God who is alive and understands how they feel and answers their prayers. Some believers are lonely as they have had to flee their own countries, friends and relatives and are in need of the knowledge of the reality of the presence of God and His love for them.

#### **Revival Meetings and Conventions**

The Church organises Revival Meetings and Conventions annually to introduce Jesus Christ and His teachings to those who are not aware of His precious words of life and truth, of forgiveness and peace. This year, Revival Meetings were held in East London, Liverpool and Newport. The usual Conventions were held in Leicester in May 2023 and in London in August 2023.

#### **Religious Camps**

During the year the Church organises: Young Adults Camp (ages 26 - 46), Youth and Teens Camp (ages 13 - 25) and Mini Camp (ages 8 - 12). The Camps conduct activities which are spiritual, religious and based on the Bible teachings. The camps and facilities are made available to everyone without any charge. This year the Church did not hold the usual Mini-Camp but each Branch Church was able to organise a one-day Programme for this group in their assembly.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

##### **Sunday classes for various age groups**

Each Sunday there are classes for children and youth (ages 3 - 25), young adults (ages 26 - 45) and for the adults. The Ministers impart knowledge on the Bible teachings, which include restoring Christian values and standards, with a desire that young people will grow up to be good examples to others and to be faithful citizens. This work continued unhindered and all the classes have been well attended.

##### **Counselling**

The Charity provides faith based counselling required within the family unit for youth and young adults. This proved very helpful in these distressing times.

##### **Magazine Ministry**

The Charity publishes and circulates quarterly magazines which contains spiritual articles, Bible studies and testimonial. The publication is temporarily on hold.

##### **Volunteers**

All the charitable activities of the Universal Pentecostal Church are carried out by Ministers and members of the Church, who volunteer their services. They assist with the day to day operation of the Church, Conventions, Revival Meetings, Camps and various other spiritual activities and events taking place. The total number of Ministers are 31 in the UK..

##### **ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW**

Each branch Church manages its own financial affairs with income being derived from its believers by way of donations given freely. The Charity provides for the maintenance of its Churches and for the well-being of its Ministers and volunteers.

The Statement of Financial Activities shows net surplus for the year of £839,012 (2023: £553,391). The principal source of income is voluntary donations received from its believers and members of the churches. The Church gave donations toward missionary work totalling £249,350 (2023: £129,691), principally to our sister Churches in India, Kenya, Malawi and Tanzania.

The total unrestricted funds at the year end amounted to £12,096,146 (2023 : £11,257,134).

During the year, the Church carried out major refurbishment works to its newly acquired property of the West Drayton Assembly. Works have been undertaken during the year at all Churches, so that the buildings continue to function and be compliant in accordance with statutory regulations.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

##### **Reserves policy**

Our reserves policy mandates an adequate level of funds to be held by all church branches. This is to ensure that the Church is able to discharge its financial commitments, day to day operations, sustain the upkeep of the Church properties and to provide for the needs of the Ministers and the volunteers over the short term. Surplus funds are passed on to the principal Church in Brixton as tithes or inter church donations. The Charity invests funds in short term deposits with the Bank which earns interest.

The Board of Trustees are mindful of the need to acquire additional halls suitable for its Ministers and members to practise their faith, and constantly review the adequacy of their buildings as places of worship. There was major works carried out at the West Drayton property which was acquired in the previous year . During the year the Church acquired a further property in Leicester because the numbers have increased and the assembly has outgrown the hall that they were hiring .This property is now awaiting planning permission for the change of use.

The Church continues to support its Churches abroad.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **Funding sources**

Principal funding sources continue to be voluntary unrestricted donations from its members and donors.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities. The level of reserves has been maintained throughout the year.

Donations made under Gift Aid by tax paying members benefit the Charity with an extra £25 tax refund for every £100 donated. The tax recovered from the Gift Aid scheme amounted to £163,679 (2023: £147,642) out of total donations received of £1,681,050 (2023: £1,524,648) during the year.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- i) there is no relevant audit information of which the Charity's auditors are unaware; and
- ii) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board of Trustees

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**Sister Rachel George**

Secretary

Dated : 24 th December 2024

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Opinion***

We have audited the financial statements of Universal Pentecostal Church (the "Charity") for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed we conclude that there is a material misstatement of this other information then we are required to report that fact.

We have nothing to report in this regard.

***Matters on which we are required to report by exception***

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **INDEPENDENT AUDITOR'S REPORT (Continued)**

#### **TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

##### ***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement set out on pages 1 - 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

##### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK).

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Use of our report***

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SATISH LAKHANI (Senior Statutory Auditor)

for and on behalf of

Lake & Co

Registered Auditors & Chartered Accountants

25A Kenton Park Parade, Kenton, Middx HA3 8DN

Date: 24 th December 2024

Lake & Co is eligible for appointment as auditors of the Charity by virtue of its ability for appointment as auditors of a company under Section 1212 of the Companies Act 2006.

**UNIVERSAL PENTECOSTAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Total 2024 £	Unrestricted Total 2023 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	1,844,729	1,672,290
Investment income	3	4,502	590
		<b>1,849,231</b>	<b>1,672,880</b>
Other (expenses) resources	4	477,311	10,856
<b>Total incoming resources</b>		<b>2,326,542</b>	<b>1,683,736</b>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Charitable activities expenditure	5	1,415,122	1,089,207
Governance costs	5	72,408	41,138
<b>Total resources expended</b>		<b>1,487,530</b>	<b>1,130,345</b>
<b>Net incoming resources for the year</b>		<b>839,012</b>	<b>553,391</b>
<b>Net movement in funds</b>	10	<b>839,012</b>	<b>553,391</b>
<b>Reconciliation of Funds</b>			
Fund balances at 1 April 2023		11,257,134	10,703,743
<b>Fund balances at 31 March 2024</b>		<b>12,096,146</b>	<b>11,257,134</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	<b>Notes</b>	<b>2024</b>		<b>2023</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		11,658,939		10,308,544
<b>Current assets</b>					
Debtors	<b>7</b>	166,323		194,965	
Cash at bank and in hand	<b>8</b>	297,584		781,125	
		<u>463,907</u>		<u>976,090</u>	
<b>Creditors</b>					
Amounts falling due within one year	<b>9</b>	<u>- 26,700</u>		<u>- 27,500</u>	
Net current assets			<u>437,207</u>		<u>948,590</u>
<b>Total assets less current liabilities</b>			<u><b>12,096,146</b></u>		<u><b>11,257,134</b></u>
<b>Income funds</b>					
Unrestricted funds	<b>10</b>		<u><b>12,096,146</b></u>		<u><b>11,257,134</b></u>
<b>Total Charity funds</b>			<u><b>12,096,146</b></u>		<u><b>11,257,134</b></u>

Approved by the Board of Trustees on 24th December 2024

..... **President**  
**Pastor Vaithialingam Rudran**

**UNIVERSAL PENTECOSTAL CHURCH**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Total funds</u>	<u>Prior Year funds</u>
	<u>31/3/2024</u>	<u>31/3/2023</u>
	£	£
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by operating activities</i>	436,315	551,128
<b>Cash flows from investing activities:</b>		
Proceeds from sale of fixed assets	919,572	23,080
Purchase of property, plant & equipment	- 1,839,428	- 2,706,644
<i>Net cash provided by (used in) activities</i>	<u>- 483,541</u>	<u>- 2,132,436</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>- 483,541</u>	<u>- 2,132,436</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
<i>Net income/(expenditure) for the reporting period as per statement of financial activities</i>	839,012	553,391
<b>Adjustments for:</b>		
Depreciation charges	46,772	59,721
Loss/(profit) on sale of fixed assets	- 477,311	- 10,856
(Increase)/decrease in debtors	28,642	- 18,145
Increase/(decrease) in creditors	- 800	- 32,983
<i>Net cash provided by (used) in operating activities</i>	<u>436,315</u>	<u>551,128</u>

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

## **1 ACCOUNTING POLICIES**

### **1.1 Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

- (a) FRS102, The Financial Reporting Standard applicable in the UK, The Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Recommended Standard in the UK (FRS102) and Charities SORP (FRS102).
  - (b) The Charities Act 2011
  - (c) The historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.
- The financial statements are prepared in Sterling which is the functional currency of the entity.

### **1.2 Fund accounting**

Unrestricted funds are funds that can be used for any purpose within the Charity's objectives or at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor. The charity has not received restricted funds during the year.

### **1.3 Incoming resources**

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and it can be quantified with reasonable certainty. No amounts are included in the financial statements for services donated by the volunteers.

#### **Voluntary income**

Voluntary income is received by way of donations, gifts and grants and are accounted for when funds are received. Grants where entitlement is not conditional on the delivery of a specific performance of the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Gift Aid is included in the financial statements based on amounts recoverable at the balance sheet date.

#### **Investment income**

Investment income is accounted for on an accruals basis.

#### **Other incoming resources**

Profit on sale of fixed assets has been recognised on exchange of a non-conditional contract.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1.4 Resources expended**

Expenditure is accounted for on an accrual basis and is classified under the relevant activity within the Statement of Financial Activities. Irrecoverable VAT is included within the expense item to which it relates. Resources expended comprise of:

##### Costs of generating funds

The cost of generating voluntary income represent central support costs, directly attributable overheads and those costs of an indirect nature necessary to support them. Missionary work expenses and donations includes support for the churches abroad and where such support is then returned, this is off set against cost in the year of receipt.

##### Governance costs

Governance costs are costs associated with meeting the constitutional and statutory requirements of the charity including audit fees, professional fees and are linked to strategic management of the charity.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and building are stated at cost less depreciation. Only assets over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided on freehold land and building used for the Charity's activities. It is the Charity's policy to maintain these properties in continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

#### **1.6 Taxation**

The activities of the Charity are exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1.7 Going concern**

Based on the Charity's current financial position and ongoing nature of its activities there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.8 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Donations and gifts: Unrestricted funds**

	<b>2024</b>	<b>2023</b>
	£	£
Donations and gifts	1,681,050	1,524,648
Gift Aid donations	163,679	147,642
	<u><u>1,844,729</u></u>	<u><u>1,672,290</u></u>

**3 Investment income**

	<b>2024</b>	<b>2023</b>
	£	£
Interest receivable	<u><u>4,502</u></u>	<u><u>590</u></u>

**4 Other incoming resources**

	<b>2024</b>	<b>2023</b>
	£	£
Net Profit on disposal of fixed assets	<u><u>477,311</u></u>	<u><u>10,856</u></u>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**5 a) Total resources expended: Unrestricted funds**

	<b>Missionary work &amp; donations £</b>	<b>Charitable expenditure £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Charitable activities</b>				
<u>Charitable activities expenditure</u>				
Missionary work and donations (UK & overseas)	249,350	-	<b>249,350</b>	129,691
Activities undertaken directly (see below)	-	1,165,772	<b>1,165,772</b>	959,516
	<b>249,350</b>	<b>1,165,772</b>	<b>1,415,122</b>	1,089,207
<b>Governance costs</b>				
	-	72,408	<b>72,408</b>	41,138
	<b>249,350</b>	<b>1,238,180</b>	<b>1,487,530</b>	1,130,345

**5 b) Total resources expended: Unrestricted funds (continued)**

**Direct charitable expenditure**

	<b>2024 £</b>	<b>2023 £</b>
Faith Homes household expenses	313,180	229,663
Motor and travelling expenses	175,779	184,655
Rent & rates	368,622	246,333
Insurance	44,999	12,236
Repairs & renewals	80,758	128,655
Light & heat	96,812	69,500
Literature & publications	12,023	4,284
Printing, post and stationery	5,945	5,315
Telephone	19,710	18,474
Sundry	398	-
Bank charges	775	680
Depreciation	46,772	59,721
	<b>1,165,772</b>	<b>959,516</b>

**5 c) Governance costs**

	<b>2024 £</b>	<b>2023 £</b>
Auditors Remuneration	26,400	26,880
Legal and professional fees	46,008	14,258
	<b>72,408</b>	<b>41,138</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**6 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost:</b>				
At 1 April 2023	10,046,391	509,279	204,284	10,759,954
Additions	1,817,043	4,083	18,302	1,839,428
Disposals	- 438,400	- 6,735	- 16,271	- 461,406
<b>At 31 March 2024</b>	<b>11,425,034</b>	<b>506,627</b>	<b>206,315</b>	<b>12,137,976</b>
<b>Depreciation:</b>				
At 1 April 2023	-	327,460	123,950	451,410
Charge for year	-	28,163	18,609	46,772
Disposals	-	- 6,735	- 12,410	- 19,145
<b>At 31 March 2024</b>	<b>-</b>	<b>348,888</b>	<b>130,149</b>	<b>479,037</b>
<b>Net Book Value:</b>				
<b>At 31 March 2024</b>	<b>11,425,034</b>	<b>157,739</b>	<b>76,166</b>	<b>11,658,939</b>
<b>At 31 March 2023</b>	<b>10,046,391</b>	<b>181,819</b>	<b>80,334</b>	<b>10,308,544</b>

The estimated current market value of the freehold land and buildings is £21,201,600 (2023:£16,273,000).

**7 Debtors**

	2024 £	2023 £
Income tax recoverable	165,703	147,642
Prepayments and accrued income	620	47,323
	<b>166,323</b>	<b>194,965</b>

**8 Cash at bank and in hand**

	2024 £	2023 £
Bank deposit account	270,255	594,123
Bank current account	9,649	172,176
Cash in hand	17,680	14,826
	<b>297,584</b>	<b>781,125</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Other creditors	<u>26,700</u>	<u>27,500</u>
<b>10</b>	<b>Funds</b>		<b>2024</b>
			£
	Unrestricted Fund Reserves		
	Balance as at 1 April 2023		11,257,134
	Net movement of funds for the year		839,012
			<hr/>
	Balance as at 31 March 2024		<u>12,096,146</u>
<b>11</b>	<b>Capital commitments</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	At 31 March 2024 the Charity had capital commitments as follows:		
	Expenditure contracted for but not provided in the accounts	<u>-</u>	<u>2,293,530</u>

**12 Related parties**

The Charity is controlled by the Board of Trustees.

There were no related party transactions for the year ended 31/3/24 ( 31/3/23 : £nil)

There was no remuneration for any of the Trustees other than the reimbursement of their expenses (31/3/23 : £nil)

**13 Provision Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist us with the preparation of the financial statements.

















**UNIVERSAL PENTECOSTAL CHURCH**

England & Wales - Charity number 292082

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# Accounts

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Charity Registration No. 292082

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	<b>Pastor Vaithialingam Rudran Sister Rachel George Brother John Nallathambi Thyagarajan Mrs Folasade Lawson Dr Bessy Joseph</b>
<b>President</b>	<b>Pastor Vaithialingam Rudran</b>
<b>Secretary</b>	<b>Sister Rachel George</b>
<b>Treasurer</b>	<b>Brother John Nallathambi Thyagarajan</b>
<b>Charity number</b>	<b>292082</b>
<b>Principal address</b>	<b>20 Acre Lane Brixton London SW2 5SG</b>
<b>Independent Auditors</b>	<b>Lake &amp; Co Chartered Accountants and Registered Auditors 25A Kenton Park Parade Kenton Middlesex HA3 8DN</b>
<b>Bankers</b>	<b>Lloyds Bank plc 3 St Georges Road London SW19 8AQ</b>
<b>Property Solicitors</b>	<b>McGlennons Solicitors 157 Arthur Road London SW19 8AD</b>
<b>Legal &amp; Constitutional matters</b>	<b>Bates Wells &amp; Braithwaites Solicitors</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEX TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their Annual Report together with the Financial Statements of the Charity for the year ended 31 March 2023. It contains the following items:

The Annual Report of the Charity explaining the activities undertaken in the year, how the Charity met its public benefit objectives and the way the church is managed.

The Annual Financial Statement for the year ended 31 March 2023, together with the related notes to the accounts.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by the Governing Board of Trustees constituted in accordance with The Constitution of the Universal Pentecostal Church, filed with the Charity Commission.

The Governing Board of Trustees consists of three Ministers of the Church and two lay members appointed by the President.

According to the Constitution, the Ministers who serve the Church shall be men and women who have lived as believers with a good report in the Church, are Spirit-Baptised and have dedicated themselves to full time service in the Church. They have resigned from all secular employment and own no possessions. The Ministers shall do voluntary service, receiving no remuneration in the form of salary. The Ministers are maintained and looked after by the Church.

The lay members of the Church consist of such adults who have repented for their sins and received remission of sin and have taken immersion baptism at the hands of a Spirit-Baptised Minister and accept the Doctrines, Practices and Constitution of the Church. The two Trustees are appointed by the President, from among the lay members, based on their experience.

The Universal Pentecostal Church has its principal church in Brixton with six branches at North London, East London, Southall, Leicester, Liverpool and Newport. Each branch church is operated by a Minister appointed by the President to look after the spiritual welfare of its believers and to manage its operations at local level.

The governance and conduct of affairs of the Charity are vested in the Governing Board of Trustees. The Trustees are aware of their responsibilities as Charity Trustees and collectively get independent professional advice in areas such as governance, the law and finance. This is either on a pro-bono basis or at the Charity's expense if needed for the board of Trustees to discharge its duties.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

The Universal Pentecostal Church is an international church. The international headquarters is in India. Apart from India and Britain, it has established itself in other parts of Europe, America, Canada, Africa, the Far East and Australasia.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The object of the Church as set out in The Constitution is furtherance of the Christian Faith through the spread of the Gospel of Jesus Christ as found in the Holy Bible and to provide good living by Christian values and knowledge.

##### **Aims**

In order to fulfill its objects, the Universal Pentecostal Church aims to :

Facilitate the worship of Almighty God through its services and the teachings of Jesus Christ and to provide for the needs of its believers.

Preserve the practice of Christianity found in the Gospel of Jesus Christ so that it will remain available to people everywhere.

Protect the standards and values of the Church.

Encourage peace, harmony and understanding between people regardless of their age or ethnic origin.

Make freely available information on the teachings of Jesus Christ.

##### **Activities during the year**

When planning our activities for the year the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on Charities for the Advancement of Religion.

The main activities during the year were its religious and spiritual services conducted by Ministers and lay members for the benefit of its believers, well wishers and the public.

The Church has regular gatherings for all on Saturday, Sunday and on other days of the week. These events are conducted in halls owned by the Church and other rented venues. At present, the Church owns halls at Brixton, Leicester, North London, Newport, Liverpool and Southall. All meetings are open to the public and we welcome people regardless of their beliefs or social status.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**House Groups**

Every month the Church Minister conducts gatherings for isolated believers. The Church sees these ministries as an encouragement for the believers and an opportunity to plant a new full time ministry.

These meetings were put on hold because of the lockdown, but have now resumed.

**Old Peoples Home Visits**

The Ministers of the Church visit retirement homes, nursing homes and hospices regularly for the spiritual welfare of the residents and the staff there. These visits enable the elderly to feel that they are part of the community, and not cut-off from the outside world.

**European Ministry**

The Church has a regular programme to introduce its believers to those in other European countries and to conduct meetings there. They share the Good News of the Gospel and give personal testimonies of how the Lord Jesus has transformed their lives. Many who attend are in need of comfort and assurances that there is a living God who is alive and understands how they feel and answers their prayers. Some believers are lonely as they have had to flee their own countries, friends and relatives and are in need of the knowledge of the reality of the presence of God and His love for them.

The visits to Europe were cancelled due to the pandemic and ensuing travel restrictions, but however, this year all meetings were conducted as before.

**Revival Meetings and Conventions**

The Church organises Revival Meetings and Conventions annually to introduce Jesus Christ and His teachings to those who are not aware of His precious words of life and truth, of forgiveness and peace.

**Religious Camps**

During the year the Church organises: Young Adults Camp (ages 26 - 46), Youth and Teens Camp (ages 13 - 25) and Mini Camp (ages 8 - 12). The Camps conduct activities which are spiritual, religious and based on the Bible teachings. The camps and facilities are made available to everyone without any charge. This year each Branch Church was able to organise one-day Programmes for all three groups in their assembly.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

##### **Sunday classes for various age groups**

Each Sunday there are classes for children and youth (ages 3 - 25), young adults ( ages 26 - 45) and for the adults. The Ministers impart knowledge on the Bible teachings, which include restoring Christian values and standards, with a desire that young people will grow up to be good examples to others and to be faithful citizens. This work continued unhindered and all the classes have been well attended.

##### **Counselling**

The Charity provides faith based counselling required within the family unit for youth and young adults. This proved very helpful in these distressing times.

##### **Magazine Ministry**

The Charity publishes and circulates quarterly magazines which contains spiritual articles, Bible studies and testimonial. The publication was temporarily on hold and will be resumed.

##### **Volunteers**

All the charitable activities of the Universal Pentecostal Church are carried out by Ministers and members of the Church, who volunteer their services. They assist with the day to day operation of the Church, Conventions, Revival Meetings, Camps and various other spiritual activities and events taking place. The total number of Ministers are 31 in the UK..

##### **ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW**

Each branch Church manages its own financial affairs with income being derived from its believers by way of donations given freely. The Charity provides for the maintenance of its Churches and for the well-being of its Ministers and volunteers.

The Statement of Financial Activities shows net surplus for the year of £553,391 (2022: £954,993). The principal source of income is voluntary donations received from its believers and members of the Churches. The Church gave donations toward missionary work totalling £129,691 (2022: £183,404), principally to our sister Churches in Genoa, India and Kenya.

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £553,391 (2022: £954,993).

The total unrestricted funds at the year end amounted to £11,257,134 (2022 : £10,703,743).

During the year, the Church carried out major refurbishment works to its newly acquired property of the Southall Assembly. Works have been undertaken during the year at all Churches, so that the buildings continue to function and be compliant in accordance with statutory regulations.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

##### **Reserves policy**

Our reserves policy mandates an adequate level of funds to be held by all church branches. This is to ensure that the Church is able to discharge its financial commitments, day to day operations, sustain the upkeep of the Church properties and to provide for the needs of the Ministers and the volunteers over the short term. Surplus funds are passed on to the principal Church in Brixton as tithes or inter church donations. The Charity invests funds in short term deposits with the Bank which earns interest.

The Board of Trustees are mindful of the need to acquire additional halls suitable for its Ministers and members to practise their faith, and constantly review the adequacy of their buildings as places of worship. Accordingly, the West Drayton property was purchased for the Southall Assembly.

The Church continues to support its Churches abroad.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **Funding sources**

Principal funding sources continue to be voluntary unrestricted donations from its members and donors.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities. The level of reserves has been maintained throughout the year.

Donations made under Gift Aid by tax paying members benefit the Charity with an extra £25 tax refund for every £100 donated. The tax recovered from the Gift Aid scheme amounted to £147,642 (2022: £153,562) out of total donations received of £1,524,648 (2022: £1,590,003) during the year.

##### **Post Balance Sheet Events**

On 30th May 2023, the Church sold 9 Molineux Avenue , Liverpool, Merseyside for £450,000.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- i) there is no relevant audit information of which the Charity's auditors are unaware; and
- ii) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board of Trustees

.....  
**Sister Rachel George**

Secretary

Dated : 30th December 2023

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Opinion***

We have audited the financial statements of Universal Pentecostal Church (the "charity") for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed we conclude that there is a material misstatement of this other information then we are required to report that fact.

We have nothing to report in this regard.

***Matters on which we are required to report by exception***

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement set out on pages 1 - 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standard on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK).

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Use of our report***

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SATISH LAKHANI (Senior Statutory Auditor)  
for and on behalf of  
Lake & Co  
Registered Auditors & Chartered Accountants  
25A Kenton Park Parade, Kenton, Middx HA3 8DN

Date: 30th December 2023

Lake & Co is eligible for appointment as auditors of the charity by virtue of its ability for appointment as auditors of a company under Section 1212 of the Companies Act 2006.

**UNIVERSAL PENTECOSTAL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Total 2023 £	Unrestricted Total 2022 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	1,672,290	1,743,565
Investment income	3	590	366
		<u>1,672,880</u>	<u>1,743,931</u>
Other (expenses) resources	4	10,856	-
<b>Total incoming resources</b>		<u><b>1,683,736</b></u>	<u><b>1,743,931</b></u>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Charitable activities expenditure	5	1,089,207	751,695
Governance costs	5	41,138	37,243
<b>Total resources expended</b>		<u><b>1,130,345</b></u>	<u><b>788,938</b></u>
<b>Net incoming resources for the year</b>		<u><b>553,391</b></u>	<u><b>954,993</b></u>
<b>Net movement in funds</b>	10	<b>553,391</b>	<b>954,993</b>
<b>Reconciliation of Funds</b>			
Fund balances at 1 April 2022		<u><b>10,703,743</b></u>	<u><b>9,748,750</b></u>
<b>Fund balances at 31 March 2023</b>	10	<u><b>11,257,134</b></u>	<u><b>10,703,743</b></u>

**UNIVERSAL PENTECOSTAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		10,308,544		7,657,546
<b>Current assets</b>					
Debtors	7	194,965		176,820	
Cash at bank and in hand	8	781,125		2,929,860	
		<hr/>		<hr/>	
		976,090		3,106,680	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>- 27,500</u>		<u>- 60,483</u>	
Net current assets			<hr/>	<hr/>	3,046,197
<b>Total assets less current liabilities</b>			<hr/> <hr/>	<hr/> <hr/>	<b>10,703,743</b>
<b>Income funds</b>					
Unrestricted funds	10		<hr/>	<hr/>	<b>10,703,743</b>
<b>Total Charity funds</b>			<hr/> <hr/>	<hr/> <hr/>	<b>10,703,743</b>

Approved by the board of trustees on 30th December 2023

..... **President**  
**Pastor Vaithialingam Rudran**

**UNIVERSAL PENTECOSTAL CHURCH**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	<b><u>Total funds</u></b>	<b><u>Prior Year funds</u></b>
	<b>31/3/2023</b>	<b>31/3/2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by operating activities</i>	551,128	1,025,338
<b>Cash flows from investing activities:</b>		
Proceeds from sale of fixed assets	23,080	-
Purchase of property, plant & equipment	<u>- 2,722,943</u>	<u>- 260,214</u>
<i>Net cash provided by (used in) activities</i>	<u>- 2,148,735</u>	<u>765,124</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>- 2,148,735</u>	<u>765,124</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
<i>Net income/(expenditure) for the reporting period as per statement of financial activities</i>	553,391	954,993
<b>Adjustments for:</b>		
Depreciation charges	59,721	59,557
Loss/(profit) on sale of fixed assets	- 10,856	-
(Increase)/decrease in debtors	- 18,145	- 24,348
Increase/(decrease) in creditors	- 32,983	35,136
<i>Net cash provided by (used) in operating activities</i>	<u>551,128</u>	<u>1,025,338</u>

**UNIVERSAL PENTECOSTAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES**

**1.1 Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

(a) FRS102, The Financial Reporting Standard applicable in the UK, The Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Recommended Standard in the UK (FRS102) and Charities SORP (FRS102).

(b) The Charities Act 2011

(c) The historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

**1.2 Fund accounting**

Unrestricted funds are funds that can be used for any purpose within the Charity's objectives or at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor. The charity has not received restricted funds during the year.

**1.3 Incoming resources**

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and it can be quantified with reasonable certainty. No amounts are included in the financial statements for services donated by the volunteers.

Voluntary income

Voluntary income is received by way of donations, gifts and grants and are accounted for when funds are received. Grants where entitlement is not conditional on the delivery of a specific performance of the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Gift Aid is included in the financial statements based on amounts recoverable at the balance sheet date.

Investment income

Investment income is accounted for on an accruals basis.

Other incoming resources

Profit on sale of fixed assets has been recognised on exchange of a non-conditional contract.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1.4 Resources expended**

Expenditure is accounted for on an accrual basis and is classified under the relevant activity within the Statement of Financial Activities. Irrecoverable VAT is included within the expense item to which it relates. Resources expended comprise of:

##### Costs of generating funds

The cost of generating voluntary income represent central support costs, directly attributable overheads and those costs of an indirect nature necessary to support them. Missionary work expenses and donations includes support for the churches abroad and where such support is then returned, this is off set against cost in the year of receipt.

##### Governance costs

Governance costs are costs associated with meeting the constitutional and statutory requirements of the charity including audit fees, professional fees and are linked to strategic management of the charity.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and building are stated at cost less depreciation. Only assets over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided on freehold land and building used for the Charity's activities. It is the Charity's policy to maintain these properties in continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

#### **1.6 Taxation**

The activities of the Charity are exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**1.7 Going concern**

Based on the charity's current financial position and ongoing nature of its activities there are no material uncertainties about the charity's ability to continue as a going concern.

**1.8 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Donations and gifts: Unrestricted funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations and gifts	1,524,648	1,590,003
Gift Aid donations	147,642	153,562
	<u><b>1,672,290</b></u>	<u><b>1,743,565</b></u>

**3 Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u><b>590</b></u>	<u><b>366</b></u>

**4 Other incoming resources**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net Profit on disposal of fixed assets	<u><b>10,856</b></u>	<u><b>-</b></u>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**5 a) Total resources expended: Unrestricted funds**

	<b>Missionary work &amp; donations £</b>	<b>Charitable expenditure £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Charitable activities</b>				
<u>Charitable activities expenditure</u>				
Missionary work and donations (UK & overseas)	129,691	-	129,691	183,404
Activities undertaken directly (see below)	-	959,516	959,516	568,291
	<b>129,691</b>	<b>959,516</b>	<b>1,089,207</b>	<b>751,695</b>
<b>Governance costs</b>				
	-	41,138	41,138	37,243
	<b>129,691</b>	<b>1,000,654</b>	<b>1,130,345</b>	<b>788,938</b>

**5 b) Total resources expended: Unrestricted funds (continued)**

**Direct charitable expenditure**

	<b>2023 £</b>	<b>2022 £</b>
Faith Homes household expenses	229,663	124,714
Motor and travelling expenses	184,655	55,645
Rent & rates	246,333	111,710
Insurance	12,236	14,843
Repairs & renewals	128,655	131,548
Light & heat	69,500	42,653
Literature & publications	4,284	4,380
Printing, post and stationery	5,315	6,124
Telephone	18,474	16,779
Bank charges	680	338
Depreciation	59,721	59,557
	<b>959,516</b>	<b>568,291</b>

**5 c) Governance costs**

	<b>2023 £</b>	<b>2022 £</b>
Auditors Remuneration	26,880	24,000
Legal and professional fees	14,258	13,243
	<b>41,138</b>	<b>37,243</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost:</b>				
At 1 April 2022	7,370,477	485,148	197,685	8,053,310
Additions	2,675,914	24,131	22,898	2,722,943
Disposals	-	-	16,299	16,299
<b>At 31 March 2023</b>	<b>10,046,391</b>	<b>509,279</b>	<b>204,284</b>	<b>10,759,954</b>
<b>Depreciation:</b>				
At 1 April 2022	-	295,205	100,559	395,764
Charge for year	-	32,255	27,466	59,721
Disposals	-	-	4,075	4,075
<b>At 31 March 2023</b>	<b>-</b>	<b>327,460</b>	<b>123,950</b>	<b>451,410</b>
<b>Net Book Value:</b>				
<b>At 31 March 2023</b>	<b>10,046,391</b>	<b>181,819</b>	<b>80,334</b>	<b>10,308,544</b>
<b>At 31 March 2022</b>	<b>7,370,477</b>	<b>189,943</b>	<b>97,126</b>	<b>7,657,546</b>

The estimated current market value of the freehold land and buildings is £16,925,000 (2022 : £14,275,000).

**7 Debtors**

	2023 £	2022 £
Income tax recoverable	147,642	153,562
Prepayments and accrued income	47,323	23,258
	<b>194,965</b>	<b>176,820</b>

**8 Cash at bank and in hand**

	2023 £	2022 £
Bank deposit account	594,123	2,806,041
Bank current account	172,176	110,802
Cash in hand	14,826	13,017
	<b>781,125</b>	<b>2,929,860</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Other creditors	<u>27,500</u>	<u>60,483</u>
<b>10</b>	<b>Funds</b>		<b>2023</b>
			£
	Unrestricted Fund Reserves		
	Balance as at 1 April 2022		10,703,743
	Net movement of funds for the year		553,391
			<hr/>
	Balance as at 31 March 2023		<u><u>11,257,134</u></u>
<b>11</b>	<b>Capital commitments</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	At 31 March 2023 the Charity had capital commitments as follows:		
	Expenditure contracted for but not provided in the accounts	<u>-</u>	<u>2,293,530</u>

**12 Related parties**

The Charity is controlled by the Board of Trustees.

There were no related party transactions for the year ended 31/3/23 ( 31/3/22 : £nil)

There was no remuneration for any of the Trustees other than the reimbursement of their expenses (31/3/22 : £nil)

**13 Provision Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist us with the preparation of the financial statements.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**14 Post Balance Sheet Events**

On 30th May 2023, the Church sold 9 Molineux Avenue , Liverpool, Merseyside for £450,000.

**UNIVERSAL PENTECOSTAL CHURCH**

England & Wales - Charity number 292082

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# Accounts

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Charity Registration No. 292082

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Trustees</b>	<b>Pastor Vaithialingam Rudran Sister Rachel George Mr Mark Jeyaseelan Abraham (Deceased 10/8/2021) Mrs Folasade Lawson Brother John Nallathambi Thyagarajan Dr Bessy Joseph (Appointed 12/10/2021)</b>
<b>President</b>	<b>Pastor Vaithialingam Rudran</b>
<b>Secretary</b>	<b>Sister Rachel George</b>
<b>Treasurer</b>	<b>Brother John Nallathambi Thyagarajan</b>
<b>Charity number</b>	<b>292082</b>
<b>Principal address</b>	<b>20 Acre Lane Brixton London SW2 5SG</b>
<b>Independent Auditors</b>	<b>Lake &amp; Co Chartered Accountants and Registered Auditors 25A Kenton Park Parade Kenton Middlesex HA3 8DN</b>
<b>Bankers</b>	<b>Lloyds Bank plc 3 St Georges Road London SW19 8AQ</b>
<b>Property Solicitors</b>	<b>McGlennons Solicitors 157 Arthur Road London SW19 8AD</b>
<b>Legal &amp; Constitutional matters</b>	<b>Bates Wells &amp; Braithwaites Solicitors</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEX TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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13	BALANCE SHEET
14	CASH FLOW STATEMENT
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## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2022. It contains the following items:

The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.

The annual financial statement for the year ended 31 March 2022, together with the related notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by the Governing Board of Trustees constituted in accordance with The Constitution of the Universal Pentecostal Church, filed with the Charity Commission.

The Governing Board of Trustees consists of three Ministers of the Church and two lay members appointed by the President.

According to the Constitution, the Ministers who serve the Church shall be men and women who have lived as believers with a good report in the Church, are Spirit-Baptised and have dedicated themselves to full time service in the Church. They have resigned from all secular employment and own no possessions. The Ministers shall do voluntary service, receiving no remuneration in the form of salary. The Ministers are maintained and looked after by the Church.

The lay members of the Church consist of such adults who have repented for their sins and received remission of sin and have taken immersion baptism at the hands of a Spirit-Baptised Minister and accept the Doctrines, Practices and Constitution of the Church. The two Trustees are appointed by the President, from among the lay members, based on their experience.

The Universal Pentecostal Church has its principal church in Brixton with six branches at North London, East London, Southall, Leicester, Liverpool and Newport. Each branch church is operated by a Minister appointed by the President to look after the spiritual welfare of its believers and to manage its operations at local level.

The governance and conduct of affairs of the Charity are vested in the Governing Board of Trustees. The Trustees are aware of their responsibilities as Charity Trustees and collectively get independent professional advice in areas such as governance, the law and finance. This is either on a pro-bono basis or at the charity's expense if needed for the board of Trustees to discharge its duties.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

The Universal Pentecostal Church is an international church. The international headquarters is in India. Apart from India and Britain, it has established itself in other parts of Europe, America, Canada, Africa, the Far East and Australasia.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The object of the Church as set out in The Constitution is furtherance of the Christian Faith through the spread of the Gospel of Jesus Christ as found in the Holy Bible and to provide good living by Christian values and knowledge.

##### **Aims**

In order to fulfill its objects, the Universal Pentecostal Church aims to :

Facilitate the worship of Almighty God through its services and the teachings of Jesus Christ and to provide for the needs of its believers.

Preserve the practice of Christianity found in the Gospel of Jesus Christ so that it will remain available to people everywhere.

Protect the standards and values of the Church.

Encourage peace, harmony and understanding between people regardless of their age or ethnic origin.

Make freely available information on the teachings of Jesus Christ.

##### **Activities during the year**

When planning our activities for the year the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on Charities for the Advancement of Religion.

The main activities during the year were its religious and spiritual services conducted by Ministers and lay members for the benefit of its believers, well wishers and the public.

The Church has regular gatherings for all on Saturday, Sunday and on other days of the week. These events are conducted in halls owned by the Church and other rented venues. At present, the Church owns halls at Brixton, Leicester, North London, Newport and Liverpool. All meetings are open to the public and we welcome people regardless of their beliefs or social status.

**UNIVERSAL PENTECOSTAL CHURCH**  
**TRUSTEES' ANNUAL REPORT (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Due to the pandemic from the last week of March 2020, until the second week of August 2020, church gatherings were cancelled: However, church members were contacted and counselled during the period of lockdown. As families, they were requested to gather in their homes for prayers and in addition, messages of Bible Truths were sent weekly by e-mail for their spiritual growth and enlightenment..

**House Groups**

Every month the Church minister conducts gatherings for isolated believers. The Church sees these ministries as an encouragement for the believers and an opportunity to plant a new full time ministry.

These meetings were put on hold because of the lockdown and have not resumed as yet.

**Old Peoples Home Visits**

The Ministers of the Church visit retirement homes, nursing homes and hospices regularly for the spiritual welfare of the residents and the staff there. These visits enable the elderly to feel that they are part of the community, and not cut-off from the outside world.

These visits were curtailed as stipulated by government orders and by the administrators of the Elderly and Nursing Homes.

**European Ministry**

The Church has a regular programme to introduce its believers to those in other European countries and to conduct meetings there. They share the Good News of the Gospel and give personal testimonies of how the Lord Jesus has transformed their lives. Many who attend are in need of comfort and assurances that there is a living God who is alive and understands how they feel and answers their prayers. Some believers are lonely as they have had to flee their own countries, friends and relatives and are in need of the knowledge of the reality of the presence of God and His love for them.

The visits to Europe were cancelled due to the pandemic and ensuing travel restrictions.

**Revival Meetings and Conventions**

The Church organises Revival Meetings and Conventions annually to introduce Jesus Christ and His teachings to those who are not aware of His precious words of life and truth, of forgiveness and peace.

However, due to the Covid-19 pandemic and the government restrictions on gatherings all Revival Meetings (usually held in Ireland, Hanover, Genoa, Denmark, Newport, Berne) were cancelled. The Annual Conventions were held on a limited scale in Leicester, Paris, and London.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Religious Camps**

During the year the Church organises: Young Adults Camp (ages 26 - 46), Youth and Teens Camp (ages 13 - 25) and Mini Camp (ages 8 - 12). The Camps conduct activities which are spiritual, religious and based on the Bible teachings. The camps and facilities are made available to everyone without any charge. However, this year we were unable to hold the Camps, due to the Covid-19 virus pandemic, but each Branch Church was able to organise one-day Programmes for all three groups, in their assembly.

#### **Sunday classes for various age groups**

Each Sunday there are classes for children and youth (ages 3 - 25), young adults ( ages 26 - 45) and for the adults. The Ministers impart knowledge on the Bible teachings, which include restoring Christian values and standards, with a desire that young people will grow up to be good examples to others and to be faithful citizens. This work went on unhindered, as we were able to communicate with the children and send them lessons via e-mail. Their response was very encouraging.

#### **Counselling**

The Charity provides faith based counselling required within the family unit for youth and young adults. This proved very helpful in these distressing times.

#### **Magazine Ministry**

The Charity publishes and circulates quarterly magazines which contains spiritual articles, Bible studies and testimonial. The publication was temporarily on hold and will be resumed in the last quarter of this year.

#### **Volunteers**

All the charitable activities of the Universal Pentecostal Church are carried out by Ministers and members of the Church, who volunteer their services. They assist with the day to day operation of the Church, Conventions, Revival Meetings, Camps and various other spiritual activities and events taking place. The total number of Ministers are 35 in the UK..

#### **ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW**

Each branch Church manages its own financial affairs with income being derived from its believers by way of donations given freely. The Charity provides for the maintenance of its Churches and for the well-being of its Ministers and volunteers.

The Statement of Financial Activities shows net surplus for the year of £954,993 (2021: £1,069,253). The principal source of income is voluntary donations received from its believers and members of the Churches. The Church gave donations toward missionary work totalling £183,404 (2021: £12,220), principally to our sister Churches in the Republic of Ireland and in Genoa and Africa. Donations received from our sister church in Switzerland have been offset against the contributions given towards missionary work in the year of receipt.

**UNIVERSAL PENTECOSTAL CHURCH**  
**TRUSTEES' ANNUAL REPORT (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £954,993 (2021: £1,069,253).

The total unrestricted funds at the year end amounted to £10,703,743 (2021: £9,748,750).

During the year, the Church carried out major refurbishment works to its Brixton property. Other maintenance works have been undertaken during the year at all Churches, so that the buildings continue to function and be compliant in accordance with statutory regulations.

**Reserves policy**

Our reserves policy mandates an adequate level of funds to be held by all church branches. This is to ensure that the Church is able to discharge its financial commitments, day to day operations, sustain the upkeep of the Church properties and to provide for the needs of the Ministers and the volunteers over the short term. Surplus funds are passed on to the principal Church in Brixton as tithes or inter church donations. The Charity invests funds in short term deposits with the Bank which earns interest.

The Board of Trustees are mindful of the need to acquire additional halls suitable for its Ministers and members to practise their faith, and constantly review the adequacy of their buildings as places of worship.

The Church continues to support its Churches abroad.

During the pandemic, the Church helped the Food Bank, the Homeless Charities and supported the needy members of the Church. Various members of the Church helped the community around them in different ways with packing and distribution of food bags etc..

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Funding sources**

Principal funding sources continue to be voluntary unrestricted donations from its members and donors.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities. The level of reserves has been maintained throughout the year.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

Donations made under Gift Aid by tax paying members benefit the Charity with an extra £25 tax refund for every £100 donated. The tax recovered from the Gift Aid scheme amounted to £153,562 (2021: £130,211) out of total donations received of £1,743,565 (2021: £1,492,543) during the year.

#### **Post Balance Sheet Events**

The Board of Trustees have since the year end paid a sum of £2,293,530 towards the acquisition of the freehold property known as Global House, 424 Bath Road, West Drayton, Middlesex UB7 0EB, which will be used as a further place of worship.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

In so far as the Trustees are aware:

- i) there is no relevant audit information of which the Charity's auditors are unaware; and
- ii) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board of Trustees

.....

**Sister Rachel George**

Secretary

Dated : 17 January 2023

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Opinion***

We have audited the financial statements of Universal Pentecostal Church (the "charity") for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed we conclude that there is a material misstatement of this other information then we are required to report that fact.

We have nothing to report in this regard.

***Matters on which we are required to report by exception***

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement set out on pages 1 - 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standard on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK).

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Use of our report***

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SATISH LAKHANI (Senior Statutory Auditor)  
for and on behalf of  
Lake & Co  
Registered Auditors & Chartered Accountants  
25A Kenton Park Parade, Kenton, Middx HA3 8DN

Date: 17 January 2023

Lake & Co is eligible for appointment as auditors of the charity by virtue of its ability for appointment as auditors of a company under Section 1212 of the Companies Act 2006.

**UNIVERSAL PENTECOSTAL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Total 2022 £	Unrestricted Total 2021 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	1,743,565	1,492,543
Investment income	3	366	997
		<u>1,743,931</u>	<u>1,493,540</u>
Other (expenses) resources	4	-	- 890
<b>Total incoming resources</b>		<u><b>1,743,931</b></u>	<u><b>1,492,650</b></u>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Charitable activities expenditure	5	751,695	383,027
Governance costs	5	37,243	40,370
<b>Total resources expended</b>		<u><b>788,938</b></u>	<u><b>423,397</b></u>
<b>Net incoming resources for the year</b>		<u><b>954,993</b></u>	<u><b>1,069,253</b></u>
<b>Net movement in funds</b>	10	954,993	1,069,253
<b>Reconciliation of Funds</b>			
Fund balances at 1 April 2021		8,451,958	7,382,705
<b>Fund balances at 31 March 2022</b>		<u><u><b>9,406,951</b></u></u>	<u><u><b>8,451,958</b></u></u>

**UNIVERSAL PENTECOSTAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		7,657,546		7,456,889
<b>Current assets</b>					
Debtors	7	176,820		152,472	
Cash at bank and in hand	8	2,929,860		2,164,736	
		<hr/>		<hr/>	
		3,106,680		2,317,208	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>- 60,483</u>		<u>- 25,347</u>	
Net current assets			<hr/>		<hr/>
			3,046,197		2,291,861
<b>Total assets less current liabilities</b>			<hr/> <b>10,703,743</b>		<hr/> <b>9,748,750</b>
<b>Income funds</b>					
Unrestricted funds	10		<hr/> <b>10,703,743</b>		<hr/> <b>9,748,750</b>
<b>Total Charity funds</b>			<hr/> <b>10,703,743</b>		<hr/> <b>9,748,750</b>

Approved by the board of trustees on 17 January 2023

..... **President**  
**Pastor Vaithialingam Rudran**

UNIVERSAL PENTECOSTAL CHURCH

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

	<u>Total funds</u>	<u>Prior Year funds</u>
	31/3/2022	31/3/2021
	£	£
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by operating activities</i>	1,025,338	1,149,839
<b>Cash flows from investing activities:</b>		
Proceeds from sale of fixed assets	-	18,160
Purchase of property, plant & equipment	- 260,214	- 549,918
<i>Net cash provided by (used in) activities</i>	<u>765,124</u>	<u>618,081</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>765,124</u>	<u>618,081</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
<i>Net income/(expenditure) for the reporting period as per statement of financial activities</i>	954,993	1,069,253
<b>Adjustments for:</b>		
Depreciation charges	59,557	43,452
Loss/(profit) on sale of fixed assets	-	890
(Increase)/decrease in debtors	- 24,348	31,144
Increase/(decrease) in creditors	35,136	5,100
<i>Net cash provided by (used) in operating activities</i>	<u>1,025,338</u>	<u>1,149,839</u>

**UNIVERSAL PENTECOSTAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES**

**1.1 Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

(a) FRS102, The Financial Reporting Standard applicable in the UK, The Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Recommended Standard in the UK (FRS102) and Charities SORP (FRS102).

(b) The Charities Act 2011

(c) The historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

**1.2 Fund accounting**

Unrestricted funds are funds that can be used for any purpose within the Charity's objectives or at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor. The charity has not received restricted funds during the year.

**1.3 Incoming resources**

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and it can be quantified with reasonable certainty. No amounts are included in the financial statements for services donated by the volunteers.

Voluntary income

Voluntary income is received by way of donations, gifts and grants and are accounted for when funds are received. Grants where entitlement is not conditional on the delivery of a specific performance of the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Gift Aid is included in the financial statements based on amounts recoverable at the balance sheet date.

Investment income

Investment income is accounted for on an accruals basis.

Other incoming resources

Profit on sale of fixed assets has been recognised on exchange of a non-conditional contract.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1.4 Resources expended**

Expenditure is accounted for on an accrual basis and is classified under the relevant activity within the Statement of Financial Activities. Irrecoverable VAT is included within the expense item to which it relates. Resources expended comprise of:

##### Costs of generating funds

The cost of generating voluntary income represent central support costs, directly attributable overheads and those costs of an indirect nature necessary to support them. Missionary work expenses and donations includes support for the churches abroad and where such support is then returned, this is off set against cost in the year of receipt.

##### Governance costs

Governance costs are costs associated with meeting the constitutional and statutory requirements of the charity including audit fees, professional fees and are linked to strategic management of the charity.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and building are stated at cost less depreciation. Only assets over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided on freehold land and building used for the Charity's activities. It is the Charity's policy to maintain these properties in continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

#### **1.6 Taxation**

The activities of the Charity are exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1.7 Going concern**

Based on the charity's current financial position and ongoing nature of its activities there are no material uncertainties about the charity's ability to continue as a going concern.

**1.8 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Donations and gifts: Unrestricted funds**

	2022	2021
	£	£
Donations and gifts	1,590,003	1,362,332
Gift Aid donations	153,562	130,211
	<u>1,743,565</u>	<u>1,492,543</u>

**3 Investment income**

	2022	2021
	£	£
Interest receivable	<u>366</u>	<u>997</u>

**4 Other incoming resources**

	2022	2021
	£	£
Net (Loss) on disposal of fixed assets	<u>-</u>	<u>- 890</u>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**5 a) Total resources expended: Unrestricted funds**

	Missionary work & donations £	Charitable expenditure £	Total 2022 £	Total 2021 £
<b>Charitable activities</b>				
<u>Charitable activities expenditure</u>				
Missionary work and donations (UK & overseas)	183,404	-	<b>183,404</b>	12,220
Activities undertaken directly (see below)	-	568,291	<b>568,291</b>	370,807
	<b>183,404</b>	<b>568,291</b>	<b>751,695</b>	383,027
<b>Governance costs</b>				
	-	37,243	<b>37,243</b>	40,370
	<b>183,404</b>	<b>605,534</b>	<b>788,938</b>	423,397

**5 b) Total resources expended: Unrestricted funds (continued)**

**Direct charitable expenditure**

	2022 £	2021 £
Faith Homes household expenses	124,714	88,365
Motor and travelling expenses	55,645	49,840
Rent & rates	111,710	41,776
Insurance	14,843	14,134
Repairs & renewals	131,548	65,681
Light & heat	42,653	40,635
Literature & publications	4,380	4,046
Printing, post and stationery	6,124	6,626
Telephone	16,779	16,009
Bank charges	338	243
Depreciation	59,557	43,452
	<b>568,291</b>	<b>370,807</b>

**5 c) Governance costs**

	2022 £	2021 £
Auditors Remuneration	24,000	24,000
Legal and professional fees	13,243	11,811
	<b>37,243</b>	<b>35,811</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**6 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost:</b>				
At 1 April 2021	7,190,762	404,649	197,685	7,793,096
Additions	188,097	72,117	-	260,214
Disposals				-
<b>At 31 March 2022</b>	<b>7,378,859</b>	<b>476,766</b>	<b>197,685</b>	<b>8,053,310</b>
<b>Depreciation:</b>				
At 1 April 2021	-	268,710	67,497	336,207
Charge for year	-	26,495	33,062	59,557
Disposals	-			-
<b>At 31 March 2022</b>	<b>-</b>	<b>295,205</b>	<b>100,559</b>	<b>395,764</b>
<b>Net Book Value:</b>				
<b>At 31 March 2022</b>	<b>7,378,859</b>	<b>181,561</b>	<b>97,126</b>	<b>7,657,546</b>
<b>At 31 March 2021</b>	<b>7,190,762</b>	<b>135,939</b>	<b>130,188</b>	<b>7,456,889</b>

The estimated current market value of the freehold land and buildings is £14,275,000 (2021 : £15,090,000).

**7 Debtors**

	2022 £	2021 £
Income tax recoverable	153,562	130,108
Prepayments and accrued income	23,258	22,364
	<b>176,820</b>	<b>152,472</b>

**8 Cash at bank and in hand**

	2022 £	2021 £
Bank deposit account	2,806,041	1,953,409
Bank current account	110,802	196,967
Cash in hand	13,017	14,360
	<b>2,929,860</b>	<b>2,164,736</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2022</b>	<b>2021</b>
		£	£
	Other creditors	<u>60,483</u>	<u>25,347</u>
<b>10</b>	<b>Funds</b>		
			<b>2021</b>
			£
	Unrestricted Fund Reserves		
	Balance as at 1 April 2021		9,748,750
	Net movement of funds for the year		954,993
			<hr/>
	Balance as at 31 March 2022		<u><u>10,703,743</u></u>
<b>11</b>	<b>Capital commitments</b>		
		<b>2022</b>	<b>2021</b>
		£	£
	At 31 March 2022 the Charity had capital commitments as follows:		
	Expenditure contracted for but not provided in the accounts	<u>2,293,530</u>	<u>-</u>

**12 Related parties**

The Charity is controlled by the Board of Trustees.

There were no related party transactions for the year ended 31/3/22 ( 31/3/21 : £nil)

There was no remuneration for any of the Trustees other than the reimbursement of their expenses (31/3/21 : £nil)

**13 Provision Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist us with the preparation of the financial statements.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**14 COVID 19**

With effect from mid March 2020 the UK has suffered significant disruption as a result of the COVID 19 pandemic. The church has not been able to return to normal levels of attendance and activity due to restrictions imposed by the government. The church is funded to a large extent by the regular donations of its members and attendees and donation income since the balance sheet date has not reduced significantly. This has enabled the church to continue those activities which have been permitted and avoid changes to its general infrastructure.

**15 Post Balance Sheet Events**

The Board of Trustees have since the year end paid a sum of £2,293,530 towards the acquisition of the freehold property known as Global House, 424 Bath Road, West Drayton, Middlesex UB7 0BE.

**UNIVERSAL PENTECOSTAL CHURCH**

England & Wales - Charity number 292082

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# Accounts

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Charity Registration No. 292082

**UNIVERSAL PENTECOSTAL CHURCH**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2021**

<b>Trustees</b>	<b>Pastor Vaithialingam Rudran Sister Rachel George Mr Mark Jeyaseelan Abraham (Deceased 10/8/2021) Mrs Folasade Lawson Brother Asharoshan Selvarajah Chandradarshan (Resigned 17/1/2021) Brother John Nallathambi Thyagarajan (Appointed 17/1/2021) Dr Bessy Joseph (Appointed 12/10/2021)</b>
<b>President</b>	<b>Pastor Vaithialingam Rudran</b>
<b>Secretary</b>	<b>Sister Rachel George</b>
<b>Treasurer</b>	<b>Pastor Asharoshan Selvarajah Chandradarshan (Resigned 17/1/2021) Brother John Nallathambi Thyagarajan (Appointed 17/1/2021)</b>
<b>Charity number</b>	<b>292082</b>
<b>Principal address</b>	<b>20 Acre Lane Brixton London SW2 5SG</b>
<b>Independent Auditors</b>	<b>Lake &amp; Co Chartered Accountants and Registered Auditors 25A Kenton Park Parade Kenton Harrow Middlesex HA3 8DN</b>
<b>Bankers</b>	<b>Lloyds Bank plc 3 St Georges Road Wimbledon London SW19 8AQ</b>
<b>Solicitors</b>	<b>McGlennons Solicitors 157 Arthur Road London SW19 8AD</b>

**UNIVERSAL PENTECOSTAL CHURCH**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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13	BALANCE SHEET
14	CASH FLOW STATEMENT
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## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2021. It contains the following items:

The annual report of the Charity explaining the activities undertaken in the year, how the Charity met its public benefit objectives and the way the Church is managed.

The annual financial statement for the year ended 31 March 2021, together with the related notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by the Governing Board of Trustees constituted in accordance with The Constitution of the Universal Pentecostal Church, filed with the Charity Commission.

The Governing Board of Trustees consists of three Ministers of the Church and two lay members appointed by the President.

According to the Constitution, the Ministers who serve the Church shall be men and women who have lived as believers with a good report in the Church, are Spirit-baptised and have dedicated themselves to full time service in the Church. They have resigned from all secular employment and own no possessions. The Ministers shall do voluntary service, receiving no remuneration in the form of salary. The Ministers are maintained and looked after by the Church.

The lay members of the Church consist of such adults who have repented for their sins and received remission of sin and have taken immersion baptism at the hands of a Spirit-baptised Minister and accept the Doctrines, Practices and Constitution of the Church. The two Trustees are appointed by the President, from among the lay members, based on their experience.

The Universal Pentecostal Church has its principal church in Brixton with six branches at North London, East London, Southall, Leicester, Liverpool and Newport. Each branch church is operated by a Minister appointed by the President to look after the spiritual welfare of its believers and to manage its operations at local level.

The governance and conduct of affairs of the Charity are vested in the Governing Board of Trustees. The Trustees are aware of their responsibilities as Charity Trustees and collectively get independent professional advice in areas such as governance, the law and finance. This is either on a pro-bono basis or at the Charity's expense if needed for the Board of Trustees to discharge its duties.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

The Universal Pentecostal Church is an international church. The international headquarters is in India. Apart from India and Britain, it has established itself in other parts of Europe, America, Canada, Africa, the Far East and Australasia.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The object of the Church as set out in The Constitution is furtherance of the Christian Faith through the spread of the Gospel of Jesus Christ as found in the Holy Bible and to provide good living by Christian values and knowledge.

##### **Aims**

In order to fulfill its objects, the Universal Pentecostal Church aims to :

Facilitate the worship of Almighty God through its services and the teachings of Jesus Christ and to provide for the needs of its believers.

Preserve the practice of Christianity found in the Gospel of Jesus Christ so that it will remain available to people everywhere.

Protect the standards and values of the Church.

Encourage peace, harmony and understanding between people regardless of their age or ethnic origin.

Make freely available information on the teachings of Jesus Christ.

##### **Activities during the year**

When planning our activities for the year the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on Charities for the Advancement of Religion.

The main activities during the year were its religious and spiritual services conducted by Ministers and lay members for the benefit of its believers, well wishers and the public.

The Church has regular gatherings for all on Saturday, Sunday and on other days of the week. These events are conducted in halls owned by the Church and other rented venues. At present, the Church owns halls at Brixton, Leicester, North London, Newport and Liverpool. All meetings are open to the public and we welcome people regardless of their beliefs or social status.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

Due to the pandemic from the last week of March 2020, until the second week of August 2020, church gatherings were cancelled: However, church members were contacted and counselled during the period of lockdown. As families, they were requested to gather in their homes for prayers and in addition, messages of Bible Truths were sent weekly by e-mail for their spiritual growth and enlightenment.

**House Groups**

Every month the Church minister conducts gatherings for isolated believers. The Church sees these ministries as an encouragement for the believers and an opportunity to plant a new full time ministry.

These meetings were put on hold because of the lockdown and have not resumed as yet.

**Old Peoples Home Visits**

The Ministers of the Church visit retirement homes, nursing homes and hospices regularly for the spiritual welfare of the residents and the staff there. These visits enable the elderly to feel that they are part of the community, and not cut-off from the outside world.

These visits were curtailed as stipulated by government orders and by the administrators of the Elderly and Nursing Homes.

**European Ministry**

The Church has a regular programme to introduce its believers to those in other European countries and to conduct meetings there. They share the Good News of the Gospel and give personal testimonies of how the Lord Jesus has transformed their lives. Many who attend are in need of comfort and assurances that there is a living God who is alive and understands how they feel and answers their prayers. Some believers are lonely as they have had to flee their own countries, friends and relatives and are in need of the knowledge of the reality of the presence of God and His love for them.

The visits to Europe were cancelled due to the pandemic and ensuing travel restrictions.

**Revival Meetings and Conventions**

The Church organises Revival Meetings and Conventions annually to introduce Jesus Christ and His teachings to those who are not aware of His precious words of life and truth, of forgiveness and peace.

However, due to the Covid-19 pandemic and the government restrictions on gatherings all Revival Meetings (usually held in Ireland, Hanover, Genoa, Denmark, Newport, Berne) and the Annual Conventions (Leicester, Longwy, Germany, Switzerland, Paris, and London) were cancelled.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

##### **Religious Camps**

During the year the Church organised: Young Adults Camp (ages 26 - 46), Youth and Teens Camp (ages 13 - 25) and Mini Camp (ages 8 - 12). The Camps conduct activities which are spiritual, religious and based on the Bible teachings. The Camps and facilities were made available to everyone without any charge. However, this year we were unable to hold the Camps, due to the Covid-19 virus pandemic.

##### **Sunday classes for various age groups**

Each Sunday there are classes for children and youth (ages 3 - 25), young adults (ages 26 - 45) and for the adults. The Ministers impart knowledge on the Bible teachings, which include restoring Christian values and standards, with a desire that young people will grow up to be good examples to others and to be faithful citizens. This work went on unhindered, as we were able to communicate with the children and send them lessons via e-mail. Their response was very encouraging.

##### **Counselling**

The Charity provides faith based counselling required within the family unit for youth and young adults. This proved very helpful in these distressing times.

##### **Magazine Ministry**

The Charity publishes and circulates quarterly magazines which contains spiritual articles, Bible studies and testimonies. The publication was temporarily on hold and will be resumed in the last quarter of this year.

##### **Volunteers**

All the charitable activities of the Universal Pentecostal Church are carried out by Ministers and members of the Church, who volunteer their services. They assist with the day to day operation of the Church, Conventions, Revival Meetings, Camps and various other spiritual activities and events taking place. The total number of Ministers are 35 in the UK..

##### **ACHIEVEMENTS, PERFORMANCE, AND FINANCIAL REVIEW**

Each branch Church manages its own financial affairs with income being derived from its believers by way of donations given freely. The Charity provides for the maintenance of its churches and for the well-being of its Ministers and volunteers.

The Statement of Financial Activities shows net surplus for the year of £1,069,253 (2020: £450,952). The principal source of income is voluntary donations received from its believers and members of the Churches. The Church gave donations toward missionary work totalling £12,220 (2020: £128,031), principally to our sister churches in Europe and Africa. Donations received from our sister church in Switzerland have been offset against the contributions given towards missionary work in the year of receipt.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **TRUSTEES' ANNUAL REPORT (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £1,069,253 (2020: £450,952).

The total unrestricted funds at the year end amounted to £9,748,750 (2020: £8,679,497).

During the year, the Church carried out major refurbishment works to its Brixton property. Other maintenance works have been undertaken during the year at all churches, so that the buildings continue to function and be compliant in accordance with statutory regulations.

#### **Reserves policy**

Our reserves policy mandates an adequate level of funds to be held by all church branches. This is to ensure that the Church is able to discharge its financial commitments, day to day operations, sustain the upkeep of the Church properties and to provide for the needs of the Ministers and the volunteers over the short term. Surplus funds are passed on to the principal church in Brixton as tithes or inter church donations. The Charity invests funds in short term deposits with the Bank which earns interest.

The Board of Trustees are mindful of the need to acquire additional halls suitable for its Ministers and members to practise their faith, and constantly review the adequacy of their buildings as places of worship.

The Church continues to support its churches abroad.

During the pandemic, the Church helped the Food Bank, the Homeless Charities and supported the needy members of the Church. Various members of the Church helped the community around them in different ways with packing and distribution of food bags etc..

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Funding sources**

Principal funding sources continue to be voluntary unrestricted donations from its members and donors.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities. The level of reserves has been maintained throughout the year.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

Donations made under Gift Aid by tax paying members benefit the Charity with an extra £25 tax refund for every £100 donated. The tax recovered from the Gift Aid scheme amounted to £130,211 (2020: £130,999) out of total donations received of £1,492,543 (2020: £1,454,157) during the year.

**Post Balance Sheet Events**

The Board of Trustees have since the year end paid a sum of £150,000 to a sister church in the Republic of Ireland in order to assist them in acquiring a freehold property to accommodate the Ministers helping at the church.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**UNIVERSAL PENTECOSTAL CHURCH**

**TRUSTEES' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

In so far as the Trustees are aware:

- i) there is no relevant audit information of which the Charity's auditors are unaware; and
- ii) The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board of Trustees

.....

**Sister Rachel George**

Secretary

Dated : 24 January 2022

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Opinion***

We have audited the financial statements of Universal Pentecostal Church (the "Charity") for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31.3.21 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed we conclude that there is a material misstatement of this other information then we are required to report that fact.

We have nothing to report in this regard.

***Matters on which we are required to report by exception***

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Responsibilities of Trustees***

As explained more fully in the Trustees' responsibilities statement set out on pages 1 - 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standard for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK).

**UNIVERSAL PENTECOSTAL CHURCH**

**INDEPENDENT AUDITOR'S REPORT (Continued)**

**TO THE TRUSTEES OF UNIVERSAL PENTECOSTAL CHURCH**

***Use of our report***

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SATISH LAKHANI (Senior Statutory Auditor)  
for and on behalf of  
Lake & Co  
Registered Auditors & Chartered Accountants  
25A Kenton Park Parade, Kenton, Middx HA3 8DN

Date: 24 January 2022

Lake & Co is eligible for appointment as auditors of the Charity by virtue of its ability for appointment as auditors of a company under Section 1212 of the Companies Act 2006.

**UNIVERSAL PENTECOSTAL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Total 2021 £	Unrestricted Total 2020 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	1,492,543	1,454,157
Investment income	3	997	8,931
		<u>1,493,540</u>	<u>1,463,088</u>
Other (expenses) resources	4	- 890	- 1,958
<b>Total incoming resources</b>		<u><u>1,492,650</u></u>	<u><u>1,461,130</u></u>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Charitable activities expenditure	5	383,027	991,678
Governance costs	5	40,370	18,500
<b>Total resources expended</b>		<u>423,397</u>	<u>1,010,178</u>
<b>Net incoming resources for the year</b>		<u>1,069,253</u>	<u>450,952</u>
<b>Net movement in funds</b>	10	1,069,253	450,952
<b>Reconciliation of Funds</b>			
Fund balances at 1 April 2020		7,833,657	7,382,705
<b>Fund balances at 31 March 2021</b>		<u><u>8,902,910</u></u>	<u><u>7,833,657</u></u>

**UNIVERSAL PENTECOSTAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		7,456,892		6,969,466
<b>Current assets</b>					
Debtors	7	152,472		183,616	
Cash at bank and in hand	8	2,164,736		1,546,665	
		<hr/>		<hr/>	
		2,317,208		1,730,281	
<b>Creditors</b>					
Amounts falling due within one year	9	- 25,350		- 20,250	
		<hr/>		<hr/>	
Net current assets			2,291,858		1,710,031
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>9,748,750</b>		<b>8,679,497</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>Income funds</b>					
Unrestricted funds	10		<b>9,748,750</b>		<b>8,679,497</b>
			<hr/>		<hr/>
<b>Total Charity funds</b>			<b>9,748,750</b>		<b>8,679,497</b>
			<hr/> <hr/>		<hr/> <hr/>

Approved by the board of trustees on 24 January 2022

..... **President**  
**Pastor Vaithialingam Rudran**

**UNIVERSAL PENTECOSTAL CHURCH**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2021**

	<b><u>Total funds</u></b>	<b><u>Prior Year funds</u></b>
	<b>31/3/2021</b>	<b>31/3/2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by operating activities</i>	<b>1,149,839</b>	<b>465,033</b>
<b>Cash flows from investing activities:</b>		
Proceeds from sale of fixed assets	<b>18,160</b>	<b>8,065</b>
Purchase of property, plant & equipment	<b>- 549,918</b>	<b>- 783,111</b>
<i>Net cash provided by (used in) activities</i>	<b><u>618,081</u></b>	<b><u>- 310,013</u></b>
<i>Change in cash and cash equivalents in the reporting period</i>	<b><u>618,081</u></b>	<b><u>- 310,013</u></b>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
<i>Net income/(expenditure) for the reporting period as per statement of financial activities</i>	<b>1,069,253</b>	<b>450,953</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>43,452</b>	<b>46,950</b>
Loss/(profit) on sale of fixed assets	<b>890</b>	<b>1,958</b>
(Increase)/decrease in debtors	<b>31,144</b>	<b>- 32,043</b>
Increase/(decrease) in creditors	<b>5,100</b>	<b>- 2,785</b>
<i>Net cash provided by (used) in operating activities</i>	<b><u>1,149,839</u></b>	<b><u>465,033</u></b>

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

## **1 ACCOUNTING POLICIES**

### **1.1 Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

(a) FRS102, The Financial Reporting Standard applicable in the UK, The Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Recommended Standard in the UK (FRS102) and Charities SORP (FRS102).

(b) The Charities Act 2011

(c) The historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

### **1.2 Fund accounting**

Unrestricted funds are funds that can be used for any purpose within the Charity's objectives or at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor. The Charity has not received restricted funds during the year.

### **1.3 Incoming resources**

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and it can be quantified with reasonable certainty. No amounts are included in the financial statements for services donated by the volunteers.

#### Voluntary income

Voluntary income is received by way of donations, gifts and grants and are accounted for when funds are received. Grants where entitlement is not conditional on the delivery of a specific performance of the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Gift Aid is included in the financial statements based on amounts recoverable at the balance sheet date.

#### Investment income

Investment income is accounted for on an accruals basis.

#### Other incoming resources

Profit on sale of fixed assets has been recognised on exchange of a non-conditional contract.

## **UNIVERSAL PENTECOSTAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1.4 Resources expended**

Expenditure is accounted for on an accrual basis and is classified under the relevant activity within the Statement of Financial Activities. Irrecoverable VAT is included within the expense item to which it relates. Resources expended comprise of:

##### Costs of generating funds

The cost of generating voluntary income represent central support costs, directly attributable overheads and those costs of an indirect nature necessary to support them. Missionary work expenses and donations includes support for the churches abroad and where such support is then returned, this is off set against cost in the year of receipt.

##### Governance costs

Governance costs are costs associated with meeting the constitutional and statutory requirements of the Charity including audit fees, professional fees and are linked to strategic management of the Charity.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and building are stated at cost less depreciation. Only assets over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided on freehold land and building used for the Charity's activities. It is the Charity's policy to maintain these properties in continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

#### **1.6 Taxation**

The activities of the Charity are exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**1.7 Going concern**

Based on the Charity's current financial position and ongoing nature of its activities there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.8 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Donations and gifts: Unrestricted funds**

	2021 £	2020 £
Donations and gifts	1,362,332	1,323,158
Gift Aid donations	130,211	130,999
	<u>1,492,543</u>	<u>1,454,157</u>

**3 Investment income**

	2021 £	2020 £
Interest receivable	<u>997</u>	<u>8,931</u>

**4 Other incoming resources**

	2021 £	2020 £
Net (Loss) on disposal of fixed assets	<u>- 890</u>	<u>- 1,958</u>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**5 a) Total resources expended: Unrestricted funds**

	<b>Missionary work &amp; donations £</b>	<b>Charitable expenditure £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Charitable activities</b>				
<u>Charitable activities expenditure</u>				
Missionary work and donations (UK & overseas)	12,220	-	<b>12,220</b>	128,031
Activities undertaken directly (see below)	-	370,807	<b>370,807</b>	863,647
	<b>12,220</b>	<b>370,807</b>	<b>383,027</b>	991,678
<b>Governance costs (see below)</b>				
	-	40,370	<b>40,370</b>	18,500
	<b>12,220</b>	<b>411,177</b>	<b>423,397</b>	1,010,178

**5 b) Total resources expended: Unrestricted funds (continued)**

**Direct charitable expenditure**

	<b>2021 £</b>	<b>2020 £</b>
Faith Homes household expenses	88,365	177,869
Motor and travelling expenses	49,840	202,168
Rent & rates	41,776	221,986
Insurance	14,134	12,790
Repairs & renewals	65,681	115,274
Light & heat	40,635	44,706
Literature & publications	4,046	11,073
Printing, post and stationery	6,626	11,573
Telephone	16,009	18,744
Bank charges	243	513
Depreciation	43,452	46,950
	<b>370,807</b>	<b>863,647</b>

**5 c) Governance costs**

	<b>2021 £</b>	<b>2020 £</b>
Auditors Remuneration	24,000	18,000
Legal and professional fees	16,370	500
	<b>40,370</b>	<b>18,500</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost:</b>				
At 1 April 2020	6,789,101	349,286	159,163	7,297,550
Additions	401,661	55,363	92,894	549,918
Disposals	-	-	54,372	54,372
<b>At 31 March 2021</b>	<b>7,190,762</b>	<b>404,649</b>	<b>197,685</b>	<b>7,793,096</b>
<b>Depreciation:</b>				
At 1 April 2020	-	244,719	83,365	328,084
Charge for year	-	23,988	19,464	43,452
Disposals	-	-	35,332	35,332
<b>At 31 March 2021</b>	<b>-</b>	<b>268,707</b>	<b>67,497</b>	<b>336,204</b>
<b>Net Book Value:</b>				
<b>At 31 March 2021</b>	<b>7,190,762</b>	<b>135,942</b>	<b>130,188</b>	<b>7,456,892</b>
<b>At 31 March 2020</b>	<b>6,789,101</b>	<b>104,567</b>	<b>75,798</b>	<b>6,969,466</b>

The estimated current market value of the freehold land and buildings is £15,090,000 (2020 : £13,720,000).

**7 Debtors**

	2021 £	2020 £
Income tax recoverable	130,108	130,999
Other debtors	-	45,000
Prepayments and accrued income	22,364	7,617
	<b>152,472</b>	<b>183,616</b>

**8 Cash at bank and in hand**

	2021 £	2020 £
Bank deposit account	1,953,409	1,404,210
Bank current account	196,967	131,637
Cash in hand	14,360	10,818
	<b>2,164,736</b>	<b>1,546,665</b>

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other creditors	<u><u>25,350</u></u>	<u><u>20,250</u></u>
<b>10</b>	<b>Funds</b>		<b>2021</b>
			<b>£</b>
	Unrestricted Fund Reserves		
	Balance as at 1 April 2020		8,679,497
	Net movement of funds for the year		1,069,253
			<u>                    </u>
	Balance as at 31 March 2021		<u><u>9,748,750</u></u>
<b>11</b>	<b>Capital commitments</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	At 31 March 2021 the Charity had capital commitments as follows:		
	Expenditure contracted for but not provided in the accounts	<u><u>-</u></u>	<u><u>-</u></u>

**12 Related parties**

The Charity is controlled by the Board of Trustees.

There were no related party transactions for the year ended 31/3/21 ( 31/3/20 : £nil)

There was no remuneration paid to any of the Trustees for the year ended 31/3/21 other than the reimbursement of their expenses (31/3/20 : £nil)

**13 Provision Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist us with the preparation of the financial statements.

**UNIVERSAL PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**14 COVID 19**

With effect from mid March 2020 the UK has suffered significant disruption as a result of the COVID 19 pandemic. The Church has not been able to return to normal levels of attendance and activity due to restrictions imposed by the government. The Church is funded to a large extent by the regular donations of its members and attendees and donation income since the balance sheet date has not reduced significantly. This has enabled the Church to continue those activities which have been permitted and avoid changes to its general infrastructure.

**15 Post Balance Sheet Events**

The Board of Trustees have since the year end paid a sum of £150,000 to a sister church in the Republic of Ireland in order to assist them in acquiring a freehold property as a place to accommodate the Ministers helping at the church.