

BUSHEY SYMPHONY ORCHESTRA

England & Wales · Charity number 292080

Details

Status Registered

Legal form Other

Registered 1985-06-28

Register [View on the Charity Commission register](#)

Contact

Address 16 Albert Road North
Watford
WD17 1QF

Phone 01923776913

Email secretary@busheysymphony.org.uk

Website www.busheysymphony.org.uk

Activities

Objects: TO ADVANCE,IMPROVE,DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SEE FIT,IN PARTICULAR THROUGH THE PRESENTATION OF PUBLIC CONCERTS GIVEN BY THE ORCHESTRA.

Activities: Promotes classical music in the local community

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£25,847	£22,673	-	-
2024-07-31	£21,440	£19,836	-	-
2023-07-31	£25,442	£18,824	-	-
2022-07-31	£25,678	£22,651	-	-
2021-07-31	£3,801	£5,166	-	-
2020-07-31	£17,597	£17,073	-	-

Trustees

Name	Role	Appointed
James Hall		2021-12-14
Karen Dore		2021-04-06
Lana Wood		2021-12-14
Richard Knights		2025-01-28
Sue Stephens		2015-11-18

Accounts

BUSHEY SYMPHONY ORCHESTRA

BUSHEY SYMPHONY ORCHESTRA

DRAFT REPORT

AND

ACCOUNTS

31 JULY 2025

Contents	Page No
Annual Report	1
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	7
Notes to the Accounts	8
Independent Examiner's Report	11

ANNUAL REPORT for the year ended 31 July 2025

Chair's Report

We are pleased to report a successful season. The orchestra is in good shape, both musically and in terms of membership. Audiences turned out to enjoy the excellent local music-making offered by the orchestra under George Vass's inspiring leadership: we exceeded the projected audience figures for every concert we put on this season. Our professional leader Martin Smith and professional principal second violin Alison Wyatt turned out to lead and encourage the players every week. Thanks to George, Martin and Alison for all their hard work throughout the year.

Our Benefactors and Friends continue to provide the orchestra with essential financial support. We are very grateful for their loyalty and generosity.

The committee has remained fairly stable over recent years. The only change this year has been in the Treasurer role, which Richard Knights has kindly taken over from Joanna Buxton, to whom we are very grateful for her service over the last few years. Jim Hall continues as Secretary, Karen Dore as Orchestra Manager, and Sue Stephens on publicity. Christian Paris continues to provide an invaluable service to the orchestra by running the box office.

Debbie continues to perform the (non-committee) Librarian role with complete reliability. Brian McAdam continues to look after the Benefactors and Friends, and we are grateful to him for his hard work.

I am grateful to all my colleagues and friends who fulfil these vital roles, and make my job as Chair an easy one.

Lana Wood

Date: January 2026

Financial Report

We are continuing to benefit from the Orchestra Tax Relief scheme at the rate of 50% which was extended until 1st April 2025 when the level of relief decreased to 45%. We are grateful to Making Music for lobbying on our behalf for the new rate to be indefinite. We also continue to benefit from the Gift Aid scheme where we can claim back 25p for every £1 donated to the BSO charity. We were fortunate to receive donations of over £400 towards the costs of commissioning a piece to celebrate the 50th anniversary of the orchestra.

We are very grateful to our Friends and Benefactors as well as regular audience members for their continued support for Bushey Symphony Orchestra.

Our Income and Expenditure are dependent on many variables but overall net assets at the end of this financial year were £22,002, up from £18,828 at the end of the previous financial year. This is good as although we are faring well financially, other costs such as music hire, hall hire and insurance are rising.

Our reserves are growing which will make it easier for us to react flexibly to future situations. We hope to continue making music for the benefit of our audience, membership and supporters. Where possible we would also like to support our professional musician colleagues in any way we can.

Finally, I'd like to thank all members, benefactors, friends, supporters and audience for their patience and continuing support.

Richard Knights

Date: December 2025

Conductor's Report

The Bushey Symphony Orchestra presented its 50th-anniversary season of four Sunday matinee concerts at its new home, the purpose-built Clarendon Muse Concert Hall, part of Watford Grammar School for Boys, between November 2024 and May 2025.

The season's programme encompassed symphonies by Haydn, Mozart, Schubert and Schumann, together with orchestral works by Bridge, Debussy, Dvořák, Elgar, Fauré, Järnefelt, Rossini and Saint-Saëns. The orchestra also engaged a notably diverse roster of concerto soloists: Xiaowen Shang (Grieg, Piano Concerto), Sarah Bennington (Christopher Gunning, Flute Concertino), Madeleine Pickering (Beethoven, Violin Concerto) and Anglo-Iranian cellist Ariana Kashefi (Tchaikovsky, Variations on a Rococo Theme).

In May, the orchestra presented the world premiere of James Francis Brown's Flourish for Orchestra, a specially commissioned work created to mark the ensemble's 50th anniversary. The premiere was exceptionally well received by both the capacity audience and the orchestra's musicians.

The BSO continued to uphold its commitment to supporting young professional musicians and early-career soloists by providing valuable performance opportunities. The committee continued to operate with notable efficiency, ensuring the effective management of the organisation and audience numbers increased significantly over the course of the season, due in no small part to the successful transition to a new concert venue.

In addition to securing a new performance venue, the orchestra has also established a more suitable rehearsal location in Watford. Musical standards continued to rise during the 2024/25 season, and the BSO was pleased to welcome a new horn player to its ranks.

George Vass
Music Director

Date: 5 December 2025

REPORT OF THE TRUSTEES for the year ended 31 July 2025

The Trustees have the pleasure in presenting their report and consolidated financial statements of the charity and its subsidiary for the year ended 31 July 2025, which have been prepared in accordance with the standards set out in the Statement of Recommended Practice for charities, issued by the Charity Commissioners for England and Wales.

Objective and activities

The primary aim of the Bushey Symphony Orchestra (BSO) is to advance the education of the public in the art of music, in particular with regard to orchestral performances. All the income and property of the BSO is applied to this aim.

When planning our activities for the year we have considered the Commission's guidance on public benefit and believe that this requirement is met through:

- the presentation of public concerts given by the orchestra;
- welcoming members of all adult ages and from a wide range of backgrounds and musical capabilities;
- providing opportunities for members to develop their musical skills and knowledge of musical repertoire; and
- encouraging young people to be involved in classical music with reduced price membership fees and ticket prices.

Charity details

The full name of the charity is the 'Bushey Symphony Orchestra'. The BSO is an unincorporated association with a constitution adopted 19 February 1985 amended 24 November 2015 as its governing document and is controlled by a committee of officer trustees. It is a registered charity with the Charity commissioners under number 292080. None of the trustees receive any remuneration or benefit in respect of their duties on behalf of the BSO. The address of the BSO is 16 Albert Road North, Watford WD17 1QF.

The trustees of the BSO are its committee members elected at the AGM. Those trustees who have served during the year are as follows:- Lana Wood (Chair), Jim Hall (Secretary), Joanna Buxton (Treasurer), Karen Dore (Orchestra Manager), Sue Stephens (Publicity) and Christian Paris (Box Office). In addition George Vass attended the management committee meetings held throughout the year. At the January 2025 Annual General Meeting, Joanna Buxton resigned as Treasurer and Richard Knights was appointed in her place, attending subsequent meetings.

The BSO's bankers are Barclays Bank plc. The Independent Examiner is Peter Aubusson whose address is shown at the foot of his report.

Reserves policy

The BSO aims to start each season with a reserve at least covering the greatest total deficit that could be reasonably expected to accumulate during the season.

Risk management

The trustees have examined if there are any major risks the BSO faces and consider that, apart from public liability against which they have taken out insurance, the BSO's management committee reviews plans and receives reports to ensure no other major risk is likely to arise or if it did that immediate action would be taken to minimise the extent of any risk.

REPORT OF THE TRUSTEES for the year ended 31 July 2025 continued

Financial structure and review

On 8th August 2017 the Trustees set up a subsidiary company, BSO Production Ltd, for the purpose of producing concerts in order to claim Orchestra Tax Relief on production costs. Income and Expenditure for Bushey Symphony Orchestra and its wholly owned subsidiary BSO Production Ltd (company number 10904611) have been consolidated for this report.

Total income in the year ended 31 July 2025 was £32,807 which includes £6,960 expected from the HMRC Orchestra Tax Relief scheme and £1,500 from the Gift Aid scheme. We performed four concerts this season. Total expenditure was £29,633. BSO finished the year with £22,002 and the financial state of affairs of the BSO as at 31 July 2025 was satisfactory.

Statement of trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the BSO's incoming resources and application of resources during the year and of its state at the end of the year. In preparing those financial statements they are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements, and prepare the statements on a 'going concern' basis unless it is inappropriate to presume the BSO will continue in operation.

The trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensuring that the financial statements comply with the Charities Acts. The trustees are also responsible for safeguarding the BSO's assets and hence for taking reasonable steps for the prevention of fraud and breaches of law and regulation.

We hereby approve the financial statements and notes set out on the following pages.

On behalf of the trustees



Lana Wood
Chair

Date: 06.07.2026

STATEMENT of FINANCIAL ACTIVITIES for the year ended 31 July 2025

INCOME AND EXPENDITURE

	2025	2024	2025	2024
	Consolidated	Consolidated	Charity	Charity
	Total	Total	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Incoming resources				
Concert tickets, programmes and refreshments	10,414	10,072	10,414	10,072
Subscriptions – members	4,210	4,265	4,210	4,265
Subscriptions – friends and benefactors	3,475	3,995	3,475	3,995
Advertising	0	0	0	0
Bank Interest	49	4	49	4
Sponsorship, donations and other funding (note 5)	6,010	1,860	6,010	1,860
HMRC Tax Relief (note 4)	9,504	7,076	1,500	1,000
Other income	189	243	189	243
Rounding	0	0	0	1
Total income	32,807	27,515	25,847	21,440
Resources expended				
Conductor's rehearsal and concert fees	5,310	4,820	-	-
Soloists' fees	1,600	1,275	-	-
Leader's fees	2,070	1,836	-	-
Extra players' fees	11,225	8,723	-	-
Hire of halls	3,315	4,304	-	-
Music/Instrument hire	2,591	1,637	-	-
Making Music subscription/PRS/insurance	1,458	1,441	-	-
Sales and publicity, printing, stationery and website	1,647	1,614	-	-
Administrative and miscellaneous costs	416	262	-	-
BSO Production Commissioning Fee (Note 8)	-	-	22,670	19,836
Rounding	1	(1)	3	
Total resources expended	29,633	25,911	22,673	19,836
Net incoming resources for the year	3,174	1,604	3,174	1,604
Balances brought forward 1 August 2025	18,828	17,224	18,828	17,224
Balances carried forward 31 July 2025	22,002	18,828	22,002	18,828

The Bushey Symphony Orchestra has no recognised gains or losses other than those included in the above Consolidated

Statement of Financial Activities and therefore no statement of recognised gains and losses has been presented. There is no difference between the net incoming resources for the year as shown in the Consolidated Statement of Financial Activities and their historical cost equivalents.

BALANCE SHEET at 31 July 2025

	2025 Consolidated	2024 Consolidated	2025 Charity	2024 Charity
	£	£	£	£
Total Funds				
Unrestricted fund				
Balance as at 31 July 2025	22,002	18,828	22,002	18,828
Total Funds	22,002	18,828	22,002	18,828
Represented by				
Total net assets				
Amount Owed by BSO Subsidiary (Note 9)	-	-	10,781	7,072
Debtors and prepayments (Note 6)	9,504	7,076	2,405	1,000
Balances at bank				
Current account	4,156	5,179	4,156	5,179
Deposit account	1,722	323	1,722	323
Sales account	2,758	4,073	2,758	4,073
BSOP account	4,411	1,723	-	-
	13,047	11,300	8,636	9,576
Cash in Hand	180	180	180	180
Less accrued expenses and income received in advance (Note 7)	(729)	(727)	0	0
Total net assets	22,002	18,828	22,002	18,828

The notes to the Accounts form part of the Financial Statements. The Financial Statements comprising the Consolidated Statement of Financial Activities, Consolidated Balance Sheet and Notes were approved by the Trustees and were signed on behalf of the Bushey Symphony Orchestra by:-

Lana Wood, Trustee

[Date: 06.07.26]

Richard Knights, Trustee

[Date: 06/07/26]

NOTES TO THE ACCOUNTS for the year ended 31 July 2025

1 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) Update Bulletin 1) and the Charities Act 2011.

2 Cash Flow Statement

The BSO qualifies as a small company under the terms of the Companies Act and is exempt from the requirement to publish a Cash Flow Statement under Charities SORP (FRS 102) Update Bulletin 1

3 Accounting policies

The financial statements have been prepared under the historical cost convention and the principal accounting policies are as follows:

- (a) All income and expenditure, including donations, sponsorship, bank and investment income is included in the Statement of Financial Activities on an accruals basis.
- (b) The BSO is a registered charity and is exempt from all forms of taxation on its charitable activities.
- (c) The BSO receives assistance in the form of donated services or facilities comprising management services by the trustees and other committee members and services by the independent examiner. No financial quantification of these intangible services has been included in the financial statements as the amount is not considered material.
- (d) The BSO's assets are represented by one unrestricted general fund.

4 HMRC Tax Relief

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£	£	£
Gift Aid	1,500	1,000	1,500	1,000
Orchestra Tax Relief				
Estimate for year	6,960	6,076	0	0
Adjustment for previous year	1,044	0	0	0
	<u>9,504</u>	<u>7,076</u>	<u>1,500</u>	<u>1,000</u>

Gift Aid tax recoverable for a fiscal year to 5 April is included in the financial statements ending 31 July in which that 5 April falls.

Orchestra Tax Relief (OTR) included within the financial statements represents the Trustees' best estimate of the amount that will be recovered from HMRC in respect of the year ended 31 July. If the actual amount received from HMRC differs from the previous year's estimate, it is shown here as an adjustment.

5 Sponsorship, donations and other funding

	Consolidated and Charity	
	2025	2024
	£	£
Sponsorship and Benefactor Scheme	3,475	3,995
Donations	<u>6,010</u>	<u>1,860</u>
	<u>9,485</u>	<u>5,855</u>

6. Debtors and Prepayments

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£		
Estimated Gift Aid Claim 2024/5 tax year	1,500	1,000	1,500	1,000
Gift aid claim adjustment (amending previous estimates)	1,044	0	905	0
Estimated HMRC OTR Payment	6,960	6,076	-	-
	<u>9,504</u>	<u>7,076</u>	<u>2,405</u>	<u>1,000</u>

7 Accrued Expenses and Advance Income

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£	£	£
OTR Service	729	727	-	-
Advance Income	0	0	0	0
	<u>729</u>	<u>727</u>	<u>0</u>	<u>0</u>

8. BSO Production Commissioning Fee

	Charity 2025	Charity 2024
	£	£
BSO Production Expenditure	29,633	25,911
HMRC OTR	(6,960)	(6,076)
Rounding	(3)	1
Commissioning Fee	<u>22,670</u>	<u>19,836</u>

9. Amount Owed by BSO Subsidiary

	Charity 2025	Charity 2024
	£	£
Amount owed B/F	7,072	6,685
BSO subsidiary loan	26,379	20,223
Less Commissioning Fee	(22,670)	(19,836)
Payment already made	-	-
Rounding	0	0
	<u>10,781</u>	<u>7,072</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BUSHEY SYMPHONY ORCHESTRA (CHARITY NO. 292080)**

I report on the accounts of Bushey Symphony Orchestra for the year ended 31 July 2025, which are set out on pages [5 to 7].

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respects, the requirements:

- ☐ to keep accounting records in accordance with section 130 of the Charities Act;
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Date

Peter Aubusson
21 Jennings Road,
St Albans
Herts
AL1 4NU

xxxxxx

BUSHEY SYMPHONY ORCHESTRA

BUSHEY SYMPHONY ORCHESTRA

DRAFT REPORT

AND

ACCOUNTS

31 JULY 2025

Contents	Page No
Annual Report	1
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	7
Notes to the Accounts	8
Independent Examiner's Report	11

ANNUAL REPORT for the year ended 31 July 2025

Chair's Report

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Debbie continues to perform the (non-committee) Librarian role with complete reliability. Brian McAdam continues to look after the Benefactors and Friends, and we are grateful to him for his hard work.

I am grateful to all my colleagues and friends who fulfil these vital roles, and make my job as Chair an easy one.

Lana Wood

Date: January 2026

Financial Report

We are continuing to benefit from the Orchestra Tax Relief scheme at the rate of 50% which was extended until 1st April 2025 when the level of relief decreased to 45%. We are grateful to Making Music for lobbying on our behalf for the new rate to be indefinite. We also continue to benefit from the Gift Aid scheme where we can claim back 25p for every £1 donated to the BSO charity. We were fortunate to receive donations of over £400 towards the costs of commissioning a piece to celebrate the 50th anniversary of the orchestra.

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Richard Knights

Date: December 2025

Conductor's Report

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George Vass
Music Director

Date: 5 December 2025

REPORT OF THE TRUSTEES for the year ended 31 July 2025

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REPORT OF THE TRUSTEES for the year ended 31 July 2025 continued

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We hereby approve the financial statements and notes set out on the following pages.

On behalf of the trustees



Lana Wood
Chair

Date: 06.07.2026

STATEMENT of FINANCIAL ACTIVITIES for the year ended 31 July 2025

INCOME AND EXPENDITURE

	2025	2024	2025	2024
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Administrative and miscellaneous costs	416	262	-	-
BSO Production Commissioning Fee (Note 8)	-	-	22,670	19,836
Rounding	1	(1)	3	
Total resources expended	29,633	25,911	22,673	19,836
Net incoming resources for the year	3,174	1,604	3,174	1,604
Balances brought forward 1 August 2025	18,828	17,224	18,828	17,224
Balances carried forward 31 July 2025	22,002	18,828	22,002	18,828

The Bushey Symphony Orchestra has no recognised gains or losses other than those included in the above Consolidated

Statement of Financial Activities and therefore no statement of recognised gains and losses has been presented. There is no difference between the net incoming resources for the year as shown in the Consolidated Statement of Financial Activities and their historical cost equivalents.

BALANCE SHEET at 31 July 2025

	2025 Consolidated	2024 Consolidated	2025 Charity	2024 Charity
	£	£	£	£
Total Funds				
Unrestricted fund				
Balance as at 31 July 2025	22,002	18,828	22,002	18,828
Total Funds	22,002	18,828	22,002	18,828
Represented by				
Total net assets				
Amount Owed by BSO Subsidiary (Note 9)	-	-	10,781	7,072
Debtors and prepayments (Note 6)	9,504	7,076	2,405	1,000
Balances at bank				
Current account	4,156	5,179	4,156	5,179
Deposit account	1,722	323	1,722	323
Sales account	2,758	4,073	2,758	4,073
BSOP account	4,411	1,723	-	-
	13,047	11,300	8,636	9,576
Cash in Hand	180	180	180	180
Less accrued expenses and income received in advance (Note 7)	(729)	(727)	0	0
Total net assets	22,002	18,828	22,002	18,828

The notes to the Accounts form part of the Financial Statements. The Financial Statements comprising the Consolidated Statement of Financial Activities, Consolidated Balance Sheet and Notes were approved by the Trustees and were signed on behalf of the Bushey Symphony Orchestra by:-

Lana Wood, Trustee

[Date: 06.07.26]

Richard Knights, Trustee

[Date: 06/07/26]

NOTES TO THE ACCOUNTS for the year ended 31 July 2025

1 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) Update Bulletin 1) and the Charities Act 2011.

2 Cash Flow Statement

The BSO qualifies as a small company under the terms of the Companies Act and is exempt from the requirement to publish a Cash Flow Statement under Charities SORP (FRS 102) Update Bulletin 1

3 Accounting policies

The financial statements have been prepared under the historical cost convention and the principal accounting policies are as follows:

- (a) All income and expenditure, including donations, sponsorship, bank and investment income is included in the Statement of Financial Activities on an accruals basis.
- (b) The BSO is a registered charity and is exempt from all forms of taxation on its charitable activities.
- (c) The BSO receives assistance in the form of donated services or facilities comprising management services by the trustees and other committee members and services by the independent examiner. No financial quantification of these intangible services has been included in the financial statements as the amount is not considered material.
- (d) The BSO's assets are represented by one unrestricted general fund.

4 HMRC Tax Relief

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£	£	£
Gift Aid	1,500	1,000	1,500	1,000
Orchestra Tax Relief				
Estimate for year	6,960	6,076	0	0
Adjustment for previous year	1,044	0	0	0
	9,504	7,076	1,500	1,000

Gift Aid tax recoverable for a fiscal year to 5 April is included in the financial statements ending 31 July in which that 5 April falls.

Orchestra Tax Relief (OTR) included within the financial statements represents the Trustees' best estimate of the amount that will be recovered from HMRC in respect of the year ended 31 July. If the actual amount received from HMRC differs from the previous year's estimate, it is shown here as an adjustment.

5 Sponsorship, donations and other funding

	Consolidated and Charity	
	2025	2024
	£	£
Sponsorship and Benefactor Scheme	3,475	3,995
Donations	6,010	1,860
	9,485	5,855

6. Debtors and Prepayments

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£		
Estimated Gift Aid Claim 2024/5 tax year	1,500	1,000	1,500	1,000
Gift aid claim adjustment (amending previous estimates)	1,044	0	905	0
Estimated HMRC OTR Payment	6,960	6,076	-	-
	<u>9,504</u>	<u>7,076</u>	<u>2,405</u>	<u>1,000</u>

7 Accrued Expenses and Advance Income

	Consolidated 2025	Consolidated 2024	Charity 2025	Charity 2024
	£	£	£	£
OTR Service	729	727	-	-
Advance Income	0	0	0	0
	<u>729</u>	<u>727</u>	<u>0</u>	<u>0</u>

8. BSO Production Commissioning Fee

	Charity 2025	Charity 2024
	£	£
BSO Production Expenditure	29,633	25,911
HMRC OTR	(6,960)	(6,076)
Rounding	(3)	1
Commissioning Fee	<u>22,670</u>	<u>19,836</u>

9. Amount Owed by BSO Subsidiary

	Charity 2025	Charity 2024
	£	£
Amount owed B/F	7,072	6,685
BSO subsidiary loan	26,379	20,223
Less Commissioning Fee	(22,670)	(19,836)
Payment already made	-	-
Rounding	0	0
	<u>10,781</u>	<u>7,072</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BUSHEY SYMPHONY ORCHESTRA (CHARITY NO. 292080)**

I report on the accounts of Bushey Symphony Orchestra for the year ended 31 July 2025, which are set out on pages [5 to 7].

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respects, the requirements:

- ☐ to keep accounting records in accordance with section 130 of the Charities Act;
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Date

Peter Aubusson
21 Jennings Road,
St Albans
Herts
AL1 4NU

xxxxxx

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BUSHEY SYMPHONY ORCHESTRA (CHARITY NO. 292080)**

I report on the accounts of Bushey Symphony Orchestra for the year ended 31 July 2025, which are set out on pages [5 to 7].

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

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- examine the accounts under section 145 of the Charities Act;
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Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Date



Peter Aubusson
21 Jennings Road,
St Albans
Herts
AL1 4NU

26 June 2026

Accounts

BUSHEY SYMPHONY ORCHESTRA

BUSHEY SYMPHONY ORCHESTRA

REPORT

AND

ACCOUNTS

31 JULY 2023

Contents	Page No
Annual Report	1
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	7
Notes to the Accounts	8
Independent Examiner's Report	10

ANNUAL REPORT for the year ended 31 July 2023

Chair's Report

The Orchestra has worked hard, preparing for and putting on a wide range of attractive concert programmes this year. Our audience has returned to pre-Covid levels, and their enjoyment of the opportunity we provide for them to hear live music of a high quality locally is evident both in their support and their enthusiasm. George Vass, Martin Smith and Alison Wyatt, our three professionals, (conductor, leader and principal second violin respectively), led, supported and coached the membership to enable us to achieve the high standards towards which we always strive. Thanks to each of them for all their hard work.

Our Benefactors and Friends continue to provide the orchestra with essential financial support. We are very grateful for their loyalty and generosity. Jill and Brian McAdam for years have worked together to look after our Benefactors and Friends. The orchestra mourned the death of Jill McAdam in April 2023, and celebrated her life by dedicating the first concert of the 2023/24 season to her memory. Jill was an enormous support to the orchestra, and we miss her. With typical generosity of spirit, Brian continues in this important role.

The Committee has remained largely stable since the last AGM. Jim Hall continues as Secretary, Joanna Buxton as Treasurer, Karen Dore as Orchestra Manager, and Sue Stephens on publicity. Peter Lewy stood down during the year from his role managing the box office, and has been succeeded by Christian Paris. Our thanks go to Peter for his service. Debbie Gilbert continues as Librarian. The committee works well together, meeting regularly via Zoom. I thank all of my trustee colleagues for their hard work and efficiency this year.

Lana Wood

Date: 31 December 2023

Financial Report

We are continuing to benefit from the Orchestra Tax Relief scheme at the rate of 50% which has thankfully been extended until 1st April 2025 when it is due to decrease to 35%. We are grateful to Making Music for lobbying on our behalf for the 50% rate to be indefinite. We also benefitted from a Gift Aid claim of 25% of the previous season's donations and any other qualifying income.

Our early appeal for audience members to renew their subscription or become a Friend or Benefactor has been successful bringing in much needed funds ready for the beginning of the 2023-24 season.

Our Income and Expenditure are dependent on many variables but overall net assets at the end of 2023 were £17,224, up from £10,606 at the end of the 2022 financial year. This is good as although we are faring well financially, our costs such as rehearsal and concert hall hire are rising.

Bushey Symphony Orchestra will still need to monitor its financial position carefully given rising costs and the uncertainty over the change in OTR rate which will come in future seasons.

Our reserves are in a good state which will make it easier for us to react flexibly to the changing situation. However, we still need to be mindful that unusual measures may need to continue into future seasons as well. We hope to continue making music for the benefit of our audience, membership and supporters. Where possible we would also like to support our professional musician colleagues in any way we can.

Finally, I'd like to thank all members, benefactors, friends, supporters and audience for their patience and continuing support.

Joanna Buxton

Date: 27 November 2023

Conductor's Report

The Bushey Symphony Orchestra mounted a four-concert Sunday matinee season in 2022/23. In November 2022, the orchestra joined forces with St Albans Choral Society to present a special programme to celebrating the 150th anniversary of English composer Ralph Vaughan Williams, in which they were joined by four outstanding post-graduate students from the Royal Academy of Music as vocal soloists in Vaughan Williams' 'Serenade to Music'. The remaining concerts included symphonies by Beethoven, Mozart and Schubert, major orchestral works by Brahms and Handel, concertos by Bruch (for violin with soloist Mathilde Milwidsky), Mozart (for oboe with James Turnbull) and the BSO's leader, Martin Smith, was soloist in Dvořák's Violin Romance in F minor. As part of its May programme, the orchestra presented the world premiere of a specially written orchestral work entitled 'Just One Thing' by Edward Longstaff. The piece received positive acclaim from both the orchestra and its loyal audience.

The BSO continued to offer practical playing experience to young professional musicians, with the committee and general membership working extremely effectively, ensuring the efficient running of the organisation. As the season advanced, the BSO witnessed a steady rise in audience attendance.

The organisation continues its partnerships with The Grange Academy, Bushey as a concert venue and with St Margaret's School, Bushey, where it is now afforded a purpose-built rehearsal space, with excellent facilities. The orchestra's musical standards continue to improve year upon year, but the BSO still has difficulty in attracting string players of the necessary standard.

George Vass

Date: 28 November 2023

REPORT OF THE TRUSTEES for the year ended 31 July 2023

The Trustees have the pleasure in presenting their report and consolidated financial statements of the charity and its subsidiary for the year ended 31 July 2023, which have been prepared in accordance with the standards set out in the Statement of Recommended Practice for charities, issued by the Charity Commissioners for England and Wales.

Objective and activities

The primary aim of the Bushey Symphony Orchestra (BSO) is to advance the education of the public in the art of music, in particular with regard to orchestral performances. All the income and property of the BSO is applied to this aim.

When planning our activities for the year we have considered the Commission's guidance on public benefit and believe that this requirement is met through:

- the presentation of public concerts given by the orchestra.
- welcoming members of all adult ages and from a wide range of backgrounds and musical capabilities.
- providing opportunities for members to develop their musical skills and knowledge of musical repertoire.
- Encourage young people to be involved in classical music with reduced price membership fees and ticket prices.

Charity details

The full name of the charity is the 'Bushey Symphony Orchestra'. The BSO is an unincorporated association with a constitution adopted 19 February 1985 amended 24 November 2015 as its governing document and is controlled by a committee of officer trustees. It is a registered charity with the Charity commissioners under number 292080. None of the trustees receive any remuneration or benefit in respect of their duties on behalf of the BSO. The address of the BSO is 2 Armitage Close, Loudwater, Rickmansworth WD3 4HL.

The trustees of the BSO are its committee members elected at the AGM. Those trustees who have served during the year are as follows:- Lana Wood (Chair), Jim Hall (Secretary), Joanna Buxton (Treasurer), Karen Dore (Orchestra Manager), Sue Stephens (Publicity) and Peter Lewy (Box Office). In addition George Vass attended the management committee meetings held throughout the year. The Committee wishes to thank Peter Lewy as Box Office Manager for his hard work and commitment during his lengthy service.

The BSO's bankers are Barclays Bank plc. The Independent Examiner is Peter Aubusson whose address is shown at the foot of his report.

Reserves policy

The BSO aims to start each season with a reserve at least covering the greatest total deficit that could be reasonably expected to accumulate during the season.

Risk management

The trustees have examined if there are any major risks the BSO faces and consider that, apart from public liability against which they have taken out insurance, the BSO's management committee reviews and reports ensure no other major risk is likely to arise or if it did that immediate action would be taken to minimise the extent of any risk.

REPORT OF THE TRUSTEES for the year ended 31 July 2022 continued

Financial structure and review

On 8th August 2017 the Trustees set up a subsidiary company, BSO Production Ltd, for the purpose of producing concerts in order to claim Orchestra Tax Relief on production costs. Income and Expenditure for Bushey Symphony Orchestra and its wholly owned subsidiary BSO Production Ltd (company number 10904611) have been consolidated for this report.

Total income in the year ended 31 July 2023 was £31,217 which includes £6,997 expected from the HMRC Orchestra Tax Relief scheme and Gift Aid scheme. We performed four concerts this season. Total expenditure was £24,598. BSO finished the year with £17,224 and the financial state of affairs of the BSO as at 31 July 2023 was satisfactory.

Statement of trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the BSO's incoming resources and application of resources during the year and of its state at the end of the year. In preparing those financial statements they are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements, and prepare the statements on a 'going concern' basis unless it is inappropriate to presume the BSO will continue in operation.

The trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensuring that the financial statements comply with the Charities Acts. The trustees are also responsible for safeguarding the BSO's assets and hence for taking reasonable steps for the prevention of fraud and breaches of law and regulation.

We hereby approve the financial statements and notes set out on the following pages.

On behalf of the trustees

Lana Wood
Chair

Date:

STATEMENT of FINANCIAL ACTIVITIES for the year ended 31 July 2023

INCOME AND EXPENDITURE

	2023	2022	2023	2022
	Consolidated	Consolidated	Charity	Charity
	Total Funds £	Total Funds £	Total Funds £	Total Funds £
Incoming resources				
Concert tickets, programmes and refreshments	12,614	8,250	12,614	8,250
Subscriptions - members	4,330	4,000	4,330	4,000
Subscriptions – friends and benefactors	4,555	6,045	4,555	6,045
Advertising	0	500	0	500
Bank Interest	1	0	1	0
Sponsorship, donations and other funding (note 5)	2,245	880	2,244	880
HMRC Tax Relief (note 4)	6,997	5,812	1,223	1,000
Other income	474	191	474	191
Rounding	1	0	1	0
Total income	31,217	25,678	25,442	20,866
Resources expended				
Conductor's rehearsal and concert fees	4,860	4,760	-	-
Soloists' fees	1,905	1,150	-	-
Leader's fees	1,525	1,880	-	-
Extra players' fees	7,900	8,095	-	-
Hire of halls	3,977	3,400	-	-
Music/Instrument hire	1,145	1,074	-	-
Making Music subscription/PRS/insurance	1,363	779	-	-
Sales and publicity, printing, stationary and website	1,633	1,224	-	-
Administrative and miscellaneous costs	289	289	-	-
BSO Production Commissioning Fee (Note 8)	-	-	18,824	17,839
Rounding	1			
Total resources expended	24,598	22,651	18,824	17,839
Net incoming resources for the year	6,618	3,027	6,618	3,027
Balances brought forward 1 August 2022	10,606	7,579	10,606	7,579
Balances carried forward 31 July 2023	17,224	10,606	17,224	10,606

The Bushey Symphony Orchestra has no recognised gains or losses other than those included in the above Consolidated Statement of Financial Activities and therefore no statement of recognised gains and losses has been presented. There is no difference between the net incoming resources for the year as shown in the Consolidated Statement of Financial

Activities and their historical cost equivalents.

BALANCE SHEET at 31 July 2023

	2023 Consolidated	2022 Consolidated	2023 Charity	2022 Charity
	£	£	£	£
Total Funds				
Unrestricted fund				
Balance as at 31 July 2023	17,224	10,606	17,224	10,606
Total Funds	17,224	10,606	17,224	10,606
Represented by				
Total net assets				
Amount Owed by BSO Subsidiary (Note 9)	-	-	6,685	7,016
Debtors and prepayments (Note 6)	6,774	6,003	1,000	1,190
Balances at bank				
Current account	8,035	1,794	8,035	1,794
Deposit account	319	318	319	318
Sales account	2,870	2,133	2,870	2,133
BSOP account	1,604	2,628	-	-
	12,828	6,873	11,224	4,245
Cash in Hand	150	150	150	150
Less accrued expenses and income received in advance (Note 7)	(2,528)	(2,420)	(1,835)	(1,995)
Total net assets	17,224	10,606	17,224	10,606

The notes to the Accounts form part of the Financial Statements. The Financial Statements comprising the Consolidated Statement of Financial Activities, Consolidated Balance Sheet and Notes were approved by the Trustees and were signed on behalf of the Bushey Symphony Orchestra by:-

Lana Wood, Trustee

[Date:]

Joanna Buxton, Trustee

[Date:]

NOTES TO THE ACCOUNTS for the year ended 31 July 2023

1 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) Update Bulletin 1) and the Charities Act 2011.

2 Cash Flow Statement

The BSO qualifies as a small company under the terms of the Companies Act and is exempt from the requirement to publish a Cash Flow Statement under Charities SORP(FRS 102) Update Bulletin 1

3 Accounting policies

The financial statements have been prepared under the historical cost convention and the principal accounting policies are as follows:-

(a) All income and expenditure, including donations, sponsorship, bank and investment income is included in the Statement of Financial Activities on an accruals basis.

(b) The BSO is a registered charity and is exempt from all forms of taxation on its charitable activities.

(c) The BSO receives assistance in the form of donated services or facilities comprising management services by the trustees and other committee members and services by the independent examiner. No financial quantification of these intangible services has been included in the financial statements as the amount is not considered material.

(d) The BSO's assets are represented by one unrestricted general fund.

4 HMRC Tax Relief

	Consolidated 2023	Consolidated 2022	Charity 2023	Charity 2022
	£	£	£	£
Gift Aid	1,000	1,190	1,000	1,190
Orchestra Tax Relief				
Estimate for year	5,774	4,813	0	0
Adjustment for previous year	223	0	223	0
	<u>6,997</u>	<u>5,813</u>	<u>1,223</u>	<u>1,190</u>

Gift Aid tax recoverable for a fiscal year to 5 April is included in the financial statements ending 31 July in which that 5 April falls.

Orchestra Tax Relief (OTR) included within the financial statements represents the Trustees' best estimate of the amount that will be recovered from HMRC in respect of the year ended 31 July. If the actual amount received from HMRC differs from the previous years estimate, it is shown here as an adjustment.

5 Sponsorship, donations and other funding

	Consolidated and Charity	
	2023	2022
	£	£
Sponsorship and Benefactor Scheme	4,555	6,545
Donations	2,245	880
	<u>6,800</u>	<u>7,425</u>

6 Debtors and Prepayments

	Consolidated 2023	Consolidated 2022	Charity 2023	Charity 2022
	£	£		
Estimated Gift Aid Claim	1,000	1,190	1,000	1,190
Estimated HMRC OTR Payment	5,774	4,813	-	-
	<u>6,674</u>	<u>6,003</u>	<u>1,000</u>	<u>1,190</u>

7 Accrued Expenses and Advance Income

	Consolidated 2023	Consolidated 2022	Charity 2023	Charity 2022
	£	£	£	£
OTR Service	693	425	-	-
PRS	-	-	-	-
Advance Income for 2023/24	1,835	1,995	1,835	1,995
Godfrey donation	-	1,995	-	-
	<u>2,528</u>	<u>2,420</u>	<u>1,835</u>	<u>1,995</u>

8. BSO Production Commissioning Fee

	Charity 2023	Charity 2022
	£	£
BSO Production Expenditure	24,598	22,651
HMRC OTR	(5,774)	(4,813)
Rounding	0	1
Commissioning Fee	<u>18,824</u>	<u>17,839</u>

9. Amount Owed by BSO Subsidiary

	Charity 2023	Charity 2022
	£	£
Amount owed B/F	7,016	1,997
BSO subsidiary loan	18,493	22,859
Less Commissioning Fee	(18,824)	(17,839)
Payment already made	-	-
Rounding	0	(1)
	<u>6,685</u>	<u>7,016</u>

INDEPENDENT EXAMINER'S REPORT**TO THE TRUSTEES OF BUSHEY SYMPHONY ORCHESTRA (CHARITY NO. 292080)**

I report on the accounts of Bushey Symphony Orchestra for the year ended 31 July 2023, which are set out on pages [5 and 7].

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respects, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Date



Peter Aubusson
21 Jennings Road,
St Albans
Herts
AL1 4NU

25 November 2023

Accounts

BUSHEY SYMPHONY ORCHESTRA

BUSHEY SYMPHONY ORCHESTRA

REPORT

AND

ACCOUNTS

31 JULY 2022

Contents	Page No
Annual Report	1
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7
Independent Examiner's Report	9

ANNUAL REPORT for the year ended 31 July 2022

Chair's Report

We were grateful to be able to enjoy a full and successful season this year, although Covid contingency planning remained an important part of the committee's work in the run up to each concert. We began the year with socially distanced seating, reverting during the course of the year to a more regular audience seating arrangement. Audiences enjoyed the fruits of the orchestra's hard work and George Vass's excellent and imaginative programming as we found joy again in live music making. George Vass, Martin Smith and Alison Wyatt, our three professionals, (conductor, leader and principal second violin respectively), led, supported and coached the membership to enable us to achieve the high standards towards which we always strive. Thanks to each of them for all their hard work.

Our Benefactors and Friends continue to provide the orchestra with essential financial support. We are very grateful for their loyalty and generosity, and glad that we are once again able to offer a tangible return, over and above our simple survival which they so generously supported during the pandemic. Brian and Jill McAdam have continued to work hard on the orchestra's behalf, looking after the Benefactors and Friends, and we are grateful to them.

The Chair and Secretary roles changed hands at the last AGM. Jim Hall has taken on the vacant secretary role, Joanna Buxton continues as Treasurer, Karen Dore as Orchestra Manager, and Sue Stephens on publicity. Peter Lewy has continued to provide an invaluable service to the orchestra running the box office. He will be standing down during the coming year, having, with typical generosity, offered to stay on until his replacement is trained. I would like to record my thanks for all his hard work and service. Debbie has kindly stepped in to take over the Librarian role. The new committee has worked extremely well together, holding efficient and focussed meetings via Zoom. I have been very grateful for all of my trustee colleagues' industry and reliability, which makes my job as Chair less onerous than it might otherwise be.

Lana Wood

Date:

Financial Report

We are continuing to see the inevitable financial implications of the Coronavirus pandemic on the 2021-2022 season. Whilst ticket sales have been hard to predict and lower than in previous years, there have been two positive outcomes to our financial planning and therefore position. The first is a temporary increase in the amount of Orchestra Tax Relief we are able to claim from Inland Revenue (we claimed 50% instead of the usual 25% for three of the four concerts in the 2021-2022 season), the benefit of which we will see during the current season. The second is an earlier push for Friends and Benefactors to commit to supporting us through their sponsorship and subscriptions which ensured we could begin the 2022-2023 season with a more certain start.

As last year, Income and Expenditure are not usefully comparable with previous years. By the end of the financial season the total net assets were up to £10,606 from £7,579 in 2021. We asked for the usual contribution to member subs, this year. Concerts inevitably cost us more to put on than we make from ticket sales, but our accounts are supported by member subscriptions, OTR and Gift Aid claims. These are all higher than in previous years.

Bushey Symphony Orchestra will still need to consider its financial position carefully as the elevated rate of OTR is due to end before the end of the 2022-2023 season.

Our reserves are in a good state which will make it easier for us to react flexibly to the changing situation. However we still need to be mindful that unusual measures may need to continue into future seasons as well. We hope to continue making music for the benefit of our audience, membership and supporters. Where possible we would also like to support our professional musician colleagues, many whose livelihoods have been badly affected by the pandemic.

Finally, I'd like to thank all members, benefactors, friends, supporters and audience for their patience and continuing support.

Joanna Buxton

Date:

Conductor's Report

The Bushey Symphony Orchestra bravely mounted a four-concert season of Sunday matinee concerts during the 2022/23 season, using a socially-distanced seating plan for three of them. The programme included a range of symphonies by Beethoven, Berwald, Gade and Haydn with concertos by Max Bruch (for clarinet and viola with soloists Sarah Jenkins and Rosalind Ventris), Mendelssohn (for violin with Benjamin Nabarro) and Dvorak (for cello with Gemma Rosefield). The BSO's leader, Martin Smith, delighted a large audience with Vaughan Williams' 'The Lark Ascending'.

The orchestra continued to offer practical playing experience for young professional musicians, with the committee and general membership working extremely effectively, ensuring the smooth running of the organisation. The orchestra's audience numbers gradually increased as the season progressed.

The BSO continues its partnerships with The Grange Academy, Bushey as a concert venue and with St Margaret's School, Bushey, where it is afforded a light and airy rehearsal space, with excellent facilities. The orchestra continues to grow, but still has difficulty in attracting string players of the necessary standard.

George Vass

Date:

REPORT OF THE TRUSTEES for the year ended 31 July 2022

The Trustees have the pleasure in presenting their report and consolidated financial statements of the charity and its subsidiary for the year ended 31 July 2022, which have been prepared in accordance with the standards set out in the Statement of Recommended Practice for charities, issued by the Charity Commissioners for England and Wales.

Objective and activities

The primary aim of the Bushey Symphony Orchestra (BSO) is to advance the education of the public in the art of music, in particular with regard to orchestral performances. All the income and property of the BSO is applied to this aim.

When planning our activities for the year we have considered the Commission's guidance on public benefit and believe that this requirement is met through:

- the presentation of public concerts given by the orchestra.
- welcoming members of all adult ages and from a wide range of backgrounds and musical capabilities.
- providing opportunities for members to develop their musical skills and knowledge of musical repertoire.
- Encourage young people to be involved in classical music with reduced price membership fees and ticket prices.

Charity details

The full name of the charity is the 'Bushey Symphony Orchestra'. The BSO is an unincorporated association with a constitution adopted 19 February 1985 amended 24 November 2015 as its governing document and is controlled by a committee of officer trustees. It is a registered charity with the Charity commissioners under number 292080. None of the trustees receive any remuneration or benefit in respect of their duties on behalf of the BSO. The address of the BSO is 2 Armitage Close, Loudwater, Rickmansworth WD3 4HL.

The trustees of the BSO are its committee members elected at the AGM. Those trustees who have served during the year are as follows:- Duncan Brown (Chairman, acting Secretary, retired 13.12.2021), Lana Wood (Chair, from 14.12.2021), Jim Hall (Secretary, from 14.12.2021) Gary Taylor (Treasurer, retired 5.4.2021), Joanna Buxton (Treasurer, from 6.4.2021) Stephen Greengrass (Orchestra Manager, retired 5.4.2021), Karen Dore (Orchestra Manager, from 6.4.2021) Sue Stephens (Publicity) and Peter Lewy (Box Office). In addition George Vass attended the management committee meetings held throughout the year. Stephen Greengrass and Gary Taylor officially resigned from their positions as Orchestra Manager and Treasurer in April 2021. The Committee wishes to thank both Stephen and Gary for their hard work and commitment during their lengthy service.

The BSO's bankers are Barclays Bank plc. The Independent Examiner is Peter Aubusson whose address is shown at the foot of his report.

Reserves policy

The BSO aims to start each season with a reserve at least covering the greatest total deficit that could be reasonably expected to accumulate during the season.

Risk management

The trustees have examined if there are any major risks the BSO faces and consider that, apart from public liability against which they have taken out insurance, the BSO's management committee reviews and reports ensure no other major risk is likely to arise or if it did that immediate action would be taken to minimise the extent of any risk.

REPORT OF THE TRUSTEES for the year ended 31 July 2022 continued

Financial structure and review

On 8th August 2017 the Trustees set up a subsidiary company, BSO Production Ltd, for the purpose of producing concerts in order to claim Orchestra Tax Relief on production costs. Income and Expenditure for Bushey Symphony Orchestra and its wholly owned subsidiary BSO Production Ltd (company number 10904611) have been consolidated for this report.

Total income in the year ended 31 July 2022 was £25,678 which includes £5,813 expected from the HMRC Orchestra Tax Relief scheme and Gift Aid scheme. We performed four concerts this season albeit with limited seating due to post pandemic social distancing requirements. Total expenditure was £22,651. BSO finished the year with £10,606 and the financial state of affairs of the BSO as at 31 July 2022 was satisfactory.

Statement of trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the BSO's incoming resources and application of resources during the year and of its state at the end of the year. In preparing those financial statements they are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements, and prepare the statements on a 'going concern' basis unless it is inappropriate to presume the BSO will continue in operation.

The trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensuring that the financial statements comply with the Charities Acts. The trustees are also responsible for safeguarding the BSO's assets and hence for taking reasonable steps for the prevention of fraud and breaches of law and regulation.

We hereby approve the financial statements and notes set out on the following pages.

On behalf of the trustees

Lana Wood
Chair

Date:

STATEMENT of FINANCIAL ACTIVITIES for the year ended 31 July 2022

INCOME AND EXPENDITURE

	2022	2021	2022	2021
	Consolidated	Consolidated	Charity	Charity
	Total	Total	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Incoming resources				
Concert tickets, programmes and refreshments	8,250	1,709	8,250	1,709
Subscriptions - members	4,000	975	4000	975
Subscriptions – friends and benefactors	6,045	90	6,045	90
Advertising	500	0	500	0
Bank Interest	0	1	0	1
Sponsorship, donations and other funding (note 5)	880	49	880	49
HMRC Tax Relief (note 4)	5,812	852	1,000	190
Other income	191	125	191	125
Total income	25,678	3,801	20,866	3,139
Resources expended				
Conductor's rehearsal and concert fees	4,760	1,325	-	-
Soloists' fees	1,150	0	-	-
Leader's fees	1,880	630	-	-
Extra players' fees	8,095	1,345	-	-
Hire of halls	3,400	840	-	-
Music/Instrument hire	1,074	170	-	-
Making Music subscription/PRS/insurance	779	550	-	-
Sales and publicity, printing, stationary and website	1,224	215	-	-
Administrative and miscellaneous costs	289	91	-	-
BSO Production Commissioning Fee (Note 8)	-	-	17,839	4,504
Total resources expended	22,651	5,166	17,839	4,504
Net (outgoing)/incoming resources for the year	3,027	(1,365)	3,027	(1,365)
Balances brought forward 1 August 2021	7,579	8,944	7,579	8,944
Balances carried forward 31 July 2022	10,606	7,579	10,606	7,579

The Bushey Symphony Orchestra has no recognised gains or losses other than those included in the above Consolidated Statement of Financial Activities and therefore no statement of recognised gains and losses has been presented. There is no difference between the net incoming resources for the year as shown in the Consolidated Statement of Financial Activities and their historical cost equivalents.

BALANCE SHEET at 31 July 2022

	2022 Consolidated	2021 Consolidated	2022 Charity	2021 Charity
	£	£	£	£
Total Funds				
Unrestricted fund				
Balance as at 31 July 2022	10,606	7,579	10,606	7,579
Total Funds	10,606	7,579	10,606	7,579
Represented by				
Total net assets				
Amount Owed by BSO Subsidiary (Note 9)	-	-	7,016	1,997
Debtors and prepayments (Note 6)	6,003	853	1,190	190
Balances at bank				
Current account	1,794	3,061	1,794	3,062
Deposit account	318	2,457	318	2,457
Sales account	2,133	1,719	2,133	1,719
BSOP account	2,628	1,770	-	-
	6,873	9,007	4,245	7,238
Cash in Hand	150	150	150	150
Less accrued expenses and income received in advance (Note 7)	(2,420)	(2,430)	(1,995)	(1,995)
Total net assets	10,606	7,579	10,606	7,579

The notes to the Accounts form part of the Financial Statements. The Financial Statements comprising the Consolidated Statement of Financial Activities, Consolidated Balance Sheet and Notes were approved by the Trustees and were signed on behalf of the Bushey Symphony Orchestra by:-

Lana Wood, Trustee

[Date:]

Joanna Buxton, Trustee

[Date:]

NOTES TO THE ACCOUNTS for the year ended 31 July 2022

1 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) Update Bulletin 1) and the Charities Act 2011.

2 Cash Flow Statement

The BSO qualifies as a small company under the terms of the Companies Act and is exempt from the requirement to publish a Cash Flow Statement under Charities SORP(FRS 102) Update Bulletin 1

3 Accounting policies

The financial statements have been prepared under the historical cost convention and the principal accounting policies are as follows:-

- (a) All income and expenditure, including donations, sponsorship, bank and investment income is included in the Statement of Financial Activities on an accruals basis.
- (b) The BSO is a registered charity and is exempt from all forms of taxation on its charitable activities.
- (c) The BSO receives assistance in the form of donated services or facilities comprising management services by the trustees and other committee members and services by the independent examiner. No financial quantification of these intangible services has been included in the financial statements as the amount is not considered material.
- (d) The BSO's assets are represented by one unrestricted general fund.

4 HMRC Tax Relief

	Consolidated 2022	Consolidated 2021	Charity 2022	Charity 2021
	£	£	£	£
Gift Aid	1,190	190	1,190	190
Orchestra Tax Relief				
Estimate for year	4,813	662	-	-
Adjustment for previous year	0	0	-	-
	<u>5,813</u>	<u>852</u>	<u>1,190</u>	<u>190</u>

Gift Aid tax recoverable for a fiscal year to 5 April is included in the financial statements ending 31 July in which that 5 April falls.

Orchestra Tax Relief (OTR) included within the financial statements represents the Trustees' best estimate of the amount that will be recovered from HMRC in respect of the year ended 31 July. If the actual amount received from HMRC differs from the previous years estimate, it is shown here as an adjustment.

5 Sponsorship, donations and other funding

	Consolidated and Charity	
	2022	2021
	£	£
Sponsorship and Benefactor Scheme	6,545	-
Donations	880	49
	<u>7,425</u>	<u>49</u>

6. Debtors and Prepayments

	Consolidated 2022	Consolidated 2021	Charity 2022	Charity 2021
	£	£		
Estimated Gift Aid Claim	1,190	190	1,190	190
Estimated HMRC OTR Payment	4,813	662	-	-
	<u>6,003</u>	<u>852</u>	<u>1,190</u>	<u>190</u>

7. Accrued Expenses and Advance Income

	Consolidated 2022	Consolidated 2021	Charity 2022	Charity 2021
	£	£	£	£
Hall Hire	-	160	-	-
OTR Service	425	175	-	-
PRS	-	-	-	-
Advance Income for 2021/22	1,995	1,995	1,995	1,995
Music Hire	-	100	-	-
	<u>2,420</u>	<u>2,430</u>	<u>1,995</u>	<u>1,995</u>

8. BSO Production Commissioning Fee

	Charity 2022	Charity 2021
	£	£
BSO Production Expenditure	22,651	5,166
HMRC OTR	(4,813)	(662)
Rounding	1	-
Commissioning Fee	<u>17,839</u>	<u>4,504</u>

9. Amount Owed by BSO Subsidiary

	Charity 2022	Charity 2021
	£	£
Amount owed B/F	1,997	5,716
BSO subsidiary loan	22,859	6,500
Less Commissioning Fee	(17,839)	(4,504)
Payment already made	-	(5,716)
Rounding	1	-
	<u>7,016</u>	<u>1,997</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BUSHEY SYMPHONY ORCHESTRA (CHARITY NO. 292080)**

I report on the accounts of Bushey Symphony Orchestra for the year ended 31 July 2022, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respects, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Date

Peter Aubusson
21 Jennings Road,
St Albans
Herts
AL1 4NU