

## **SOUTHAMPTON SCRAPSTORE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their Annual Report and Accounts for the year ended 31 March 2022. The board of trustees are satisfied with the performance of the charity during the year and the position at the 31st March 2022 and consider that the charity is in a satisfactory position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. In the coming year, we will focus on increasing memberships and fundraising in view of increasing rent and running costs.

#### **NAME, REGISTERED OFFICE AND CONSTITUTION OF THE CHARITY**

The full name of the charity is Southampton Scrapstore. Date of formation 25/8/89 The Principal Office is Unit 15, Belgrave Industrial Estate, Southampton, SO17 3EA. Charity Registration No 292075 The telephone number is 023 8040 2812

#### **SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT**

The charity provides resources, materials and equipment for education and social development for the benefit of children and the wider community. These resources are primarily 'scrap' donated by businesses and accessed through a membership scheme, a small shop also being provided to supply members with complementary craft goods.

#### **PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY**

The charity aims to give the whole community access to resources through an affordable membership scheme, thereby improving their conditions of life and promoting their educational, physical, and mental wellbeing.

#### **FINANCIAL REVIEW TRANSACTIONS AND FINANCIAL POSITION**

The financial statements are set out on the following pages. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

#### **THE MEMBERS OF THE BOARD OF THE TRUSTEES OF THE CHARITY DURING THE YEAR ENDED 31 MARCH 2022 WERE:-**

Louise Harris-Scott (Chair) Retired October 2021

Dee O'Neill – Appointed July 2021

Ann Waller

Carol Clark

Graeme Harris-Scott - Retired October 2021

Stephanie Harris (previously Griffiths)

Clarissa Chay Retired February 2022

## **SOUTHAMPTON SCRAPSTORE**

### **REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021**

#### **INDEPENDENT EXAMINER**

Jennifer Letheren  
Office 6, Mitchell House  
Brook Avenue  
Warsash

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16/09/2022

**SOUTHAMPTON SCRAP STORE**

**Registered Charity No. 292075**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**SOUTHAMPTON SCRAP STORE**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

I report on the financial statements which are set out hereto.

**Respective Responsibilities of the Trustees**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs at 31 March 2022 and of its results for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

During the period a second bank account which had previously not been declared was discovered and a balance of £11,621.15 transferred into the main bank account. It is not known where these funds came from, but it is assumed it is a gradual increase over time for reserves. Previous year accounts have been adjusted to reflect this.

Jennifer Letheren  
Office 6, Mitchell House  
Brook Avenue  
Warsash

**SOUTHAMPTON SCRAPSTORE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDING 31 MARCH 2022**

|                                    | 2022                | 2021              |
|------------------------------------|---------------------|-------------------|
| <b>Income</b>                      |                     |                   |
| Sales                              | 34,229.28           | 13,061.76         |
| Grants                             | 3,797.64            | 29,576.67         |
| Bank Interest Received             |                     | 33.67             |
|                                    | <u>38,026.92</u>    | <u>42,672.10</u>  |
| <br>Cost of Goods Sold/Shop Stock  | <br>1,394.11        | <br>740.61        |
| Direct Expenses                    |                     | 24.94             |
| Depreciation                       | 3096.40             | 4,750.00          |
| Advertising & Marketing            |                     | - 70.00           |
| Audit & Accountancy fees           | 396.66              | 650.00            |
| Bank Fees                          | 184.38              | 69.56             |
| Cleaning & Waste Collection        | 300.43              | 308.88            |
| Consulting                         |                     | 244.32            |
| Employers National Insurance       | 102.60              | 83.90             |
| General Expenses                   | 129.11              | 597.64            |
| Insurance                          | 1,191.08            | 671.71            |
| IT Software and Consumables        | 3,092.52            | 2,842.86          |
| Legal Expenses                     | 326.40              |                   |
| Light, Power, Heating              | 945.29              | 501.48            |
| Motor Vehicle Expenses             | 1,968.33            | 1,231.35          |
| Pensions Costs                     | 57.43               | 46.56             |
| Printing & Stationery              | 13.46               | 458.49            |
| Rates                              | 337.92              | 1,139.61          |
| Rent                               | 11,916.38           | 13,236.92         |
| Repairs & Maintenance              | 1,015.70            | 60.00             |
| Salaries                           | 4,380.77            | 13,326.56         |
| Staff Training                     | 58.40               | 194.58            |
| Subscriptions                      | 1,301.69            | 86.34             |
| Telephone & Internet               | 962.52              | 873.36            |
| Water                              | 123.96              | 254.67            |
|                                    | <u>33,295.54</u>    | <u>42,324.34</u>  |
| <br>Excess Income over Expenditure | <br><u>4,731.38</u> | <br><u>347.76</u> |

**BALANCE SHEET**  
**AS AT 31ST MARCH 202**

|  | <b>2022</b>          | <b>2021</b>          |
|--|----------------------|----------------------|
| <b>Fixed Assets</b>                      |                      |                      |
| Leasehold Land and Buildings             | 4,644                | 7,741                |
| Motor Vehicles                           |                      |                      |
|  | <u><b>4,644</b></u>  | <u><b>7,741</b></u>  |
| <b>Current Assets</b>                    |                      |                      |
| Bank Accounts                            | 31,521               | 33,531               |
| Debtors                                  |                      |                      |
| Stocks                                   | <u>-</u>             | <u>3,100</u>         |
| <b>Total Assets</b>                      | <u><b>36,165</b></u> | <u><b>44,372</b></u> |
| <b>Current Liabilities</b>               |                      |                      |
| Trade Creditors                          |                      |                      |
| Tax and other creditors                  | -                    | 272                  |
| <b>Total Liabilities</b>                 | <u>-</u>             | <u>272</u>           |
| <b>Total Assets</b>                      | <u><b>36,165</b></u> | <u><b>44,644</b></u> |
| <b>Income &amp; Expenditure Accounts</b> |                      |                      |
| Balance brought forward                  | 31,434               | 44,296               |
| Add: Excess of Income over               |                      |                      |
| Expenditure for the year                 | 4,731                | 348                  |
|  | <u><b>36,165</b></u> | <u><b>44,644</b></u> |

TRUSTEES

.....  
Chairman

.....  
Trustee