

SOUTHAMPTON SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their Annual Report and Accounts for the year ended 31 March 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at the 31st March 2021 and consider that the charity is in a satisfactory position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. In the coming year, we will focus on increasing memberships and fundraising in view of increasing rent and funding costs.

NAME, REGISTERED OFFICE AND CONSTITUTION OF THE CHARITY

The full name of the charity is Southampton Scrapstore. Date of formation 25/8/89 The Principal Office is Unit 15, Belgrave Industrial Estate, Southampton, SO17 3EA. Charity Registration No 292075 The telephone number is 023 8040 2812

SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT

The charity provides resources, materials and equipment for education and social development for the benefit of children and the wider community. These resources are primarily 'scrap' donated by businesses and accessed through a membership scheme, a small shop also being provided to supply members with complementary craft goods.

PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY

The charity aims to give the whole community access to resources through an affordable membership scheme, thereby improving their conditions of life and promoting their educational, physical, and mental wellbeing.

FINANCIAL REVIEW TRANSACTIONS AND FINANCIAL POSITION

The financial statements are set out on the following pages. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

THE MEMBERS OF THE BOARD OF THE TRUSTEES OF THE CHARITY DURING THE YEAR ENDED 31 MARCH 2021 WERE:-

Louise Harris-Scott (Chair) Ann Waller, Carol Clark, Graeme Harris-Scott, Stephanie Griffiths, Clarissa Chay

INDEPENDENT EXAMINER

Jennifer Letheren
16 Steel House
4300 Parkway
Whiteley

SOUTHAMPTON SCRAPSTORE**REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021****STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27/07/2021

SOUTHAMPTON SCRAP STORE

Registered Charity No. 292075

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SOUTHAMPTON SCRAP STORE
FOR THE PERIOD ENDED 31 MARCH 2021**

I report on the financial statements which are set out hereto.

Respective Responsibilities of the Trustees

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs at 31 March 2021 and of its results for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Grant income during the period was received as a result of the Covid-19 pandemic. Over £21,000 was received from Southampton City Council, a further approx. £6,000 was received from the HMRC JRS scheme, and £3,000 from Southampton Voluntary Services.

Jennifer Letheren
16 Steel House
4300 Parkway
Whiteley
PO15 7FP

**SOUTHAMPTON SCRAPSTORE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 MARCH 2021**

	2021	2020
Income		
Sales	13,061.76	34,255.00
Grants	29,576.67	-
Bank Interest Received	33.67	5.00
	42,672.10	34,260.00
 Cost of Goods Sold/Shop Stock	 740.61	 1,242.00
Direct Expenses	24.94	
Depreciation	4,750.00	4,749.00
Advertising & Marketing	- 70.00	56.00
Audit & Accountancy fees	650.00	600.00
Bank Fees	69.56	588.00
Cleaning & Waste Collection	308.88	1,090.00
Consulting	244.32	
Employers National Insurance	83.90	
General Expenses	597.64	
Insurance	671.71	643.00
IT Software and Consumables	2,842.86	1,032.00
Legal Expenses	-	
Light, Power, Heating	501.48	
Motor Vehicle Expenses	1,231.35	1,629.00
Paypal Fees	-	
Pensions Costs	46.56	280.00
Printing & Stationery	458.49	483.00
Rates	1,139.61	2,533.00
Rent	13,236.92	7,901.00
Repairs & Maintenance	60.00	1,190.00
Salaries	13,326.56	15,645.00
Staff Training	194.58	129.00
Subscriptions	86.34	345.00
Telephone & Internet	873.36	907.00
Water	254.67	
	42,324.34	41,042.00
 Excess Income over Expenditure	 347.76	 - 6,782.00

**SOUTHAMPTON SCRAPSTORE
BALANCE SHEET
AS AT 31ST MARCH 2021**

	2021	2020
Fixed Assets		
Leasehold Land and Buildings	7741	12491
Motor Vehicles		
	<u>7741</u>	<u>12491</u>
Current Assets		
Bank Accounts	21910	15370
Debtors		
Stocks	<u>3100</u>	<u>3100</u>
Total Assets	<u>32751</u>	<u>30961</u>
Current Liabilities		
Trade Creditors		-38
Tax and other creditors	272	
Total Liabilities	<u>272</u>	<u>-38</u>
Total Assets	<u>32479</u>	<u>30999</u>
Income & Expenditure Accounts		
Balance brought forward	32131	38913
Add: Excess of Income over		
Expenditure for the year	348	-6782
	<u>32479</u>	<u>32131</u>

TRUSTEES

.....
Chairman

.....
Trustee