

# THE SOUTHAMPTON SCRAP STORE

England & Wales · Charity number 292075

## Details

---

Other names	SOUTHAMPTON SCRAP STORE, SOUTHAMPTON SCRAPSTORE
Status	Registered
Legal form	Other
Registered	1989-08-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Unit 15 Belgrave Industrial Estate Belgrave Road Southampton SO17 3EA
Phone	02380402812
Email	<a href="mailto:chair@southamptonscrapstore.org.uk">chair@southamptonscrapstore.org.uk</a>
Website	<a href="http://www.southamptonscrapstore.org.uk">www.southamptonscrapstore.org.uk</a>

## Activities

---

**Objects:** TO ADVANCE EDUCATION AND OTHER CHARITABLE OBJECTS BY THE DISTRIBUTION OF DONATED MATERIAL TO CHARITABLE ORGANISATIONS FOR SUCH PURPOSES.

**Activities:** We're a local charity which collects useful waste from businesses and recycles it as resources to the community. Our members are schools, pre schools, charities, churches, individuals. It's not rubbish, reuse it!

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** SOUTHAMPTON CITY AND DISTRICT
- Hampshire
- Southampton City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£24,498	£23,760	-	-
2024-03-31	£28,467	£19,693	-	-
2023-03-31	£41,622	£22,221	-	-
2022-03-31	£38,026	£33,295	-	-
2021-03-31	£42,600	£42,300	-	-

## Trustees

Name	Role	Appointed
Ann Waller		2018-07-16
Bethany Davidson		2023-04-01
Gillan White		2023-04-01
Nathan Waller		2022-05-06
WENDY BALDWIN		2023-09-01

**THE SOUTHAMPTON SCRAP STORE**

England & Wales - Charity number 292075

---

# Accounts

---

**Southampton Scrap Store** Charity No 292075

**Trustee Annual Report – Financial Year 2024**

**Trustees’ Annual Report**

(Prepared in accordance with the Charities SORP (FRS 102))

**Reference and Administrative Details of the Charity**

---

**Structure, Governance and Management**

During the year, the Trustees experienced ongoing operational and governance challenges, particularly in relation to access to the charity’s systems and bank accounts. For a significant period, the Trustees did not have access to the charity’s email accounts, as these were not relinquished by a former office holder. This restricted the Trustees’ ability to communicate effectively with members and volunteers and impacted day-to-day management.

The Trustees also encountered continuing difficulties in obtaining access to the charity’s CAF Bank account. These issues limited the Trustees’ ability to exercise full and timely financial oversight during the year.

---

**Objectives and Activities**

The charity’s objectives continued to focus on serving the local community through the operation of the charity shop and the provision of a community resource for the recycling and reuse of craft supplies, delivering both social and environmental benefit.

During the year, the charity increased its community engagement by promoting the recycling of craft supplies. This resulted in a significant increase in donated materials. Due to the volume of donations received, the Trustees approved expenditure on a small storage container to ensure that donated items could be stored safely and appropriately.

---

**Achievements and Performance**

Despite operational challenges, the charity maintained a visible presence within the community and continued to provide public benefit through its recycling activities.

However, the charity experienced a reduction in membership during the year. The Trustees believe this was primarily due to administrative and communication difficulties rather than a reduction in community interest.

The charity also experienced a loss of volunteers. As the charity shop requires a minimum of three volunteers to operate safely at any one time, this shortage resulted in a reduction in the number of days the shop could open. Consequently, the shop's opening days were reduced from three days per week to two days, operating on Tuesdays only.

---

### **Financial Review**

The charity's Co-operative Bank account was used to manage cash takings from the shop till. Cash receipts were reconciled to bank deposits on a regular basis, and no discrepancies were identified.

During the year, certain operating costs increased, including telephone expenses. Due to restricted access to relevant systems and contractual arrangements, the Trustees were unable to review, amend, or renegotiate these costs at the appropriate time.

---

### **Reserves Policy**

The Trustees keep the level of reserves under review to ensure that the charity can meet its ongoing commitments and respond to unforeseen circumstances, simply put the Charity had no access to the CAF bank making it impossible to spend money on DBS checks and were limited to setting up events for the public.

---

### **Plans for Future Periods**

The Trustees are actively working to restore full access to all systems and bank accounts, improve governance arrangements, rebuild volunteer capacity, and strengthen operational controls. These actions are intended to improve communication with members, enhance financial oversight, and support the charity's long-term sustainability.

---

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 and the Charities SORP.

	FY2024	FY2023
Fixed Assest		
Motor Vehicle	1,672.10	£ 2,786.84
Current Assets		
CAF Bank Balance 31.03.2024	£ 53,077.87	£ 46,416.57
Co op Bank Balance 31.03.2024	£ 9,591.36	£ 6,363.26
Debtors	£ -	£ -
Stock	£ -	£ -
Total Assets	£ 64,341.33	£ 55,566.67
Current Liabilities	£ -	£ -
Trade Creditors	£ -	£ -
Tax and other Creditors	£ -	£ -
Total Liabilities	£ -	£ -
Income and Expenditure Accounts		
Balance brought forward	£ 55,566.67	£ 36,165.79
Add Excess of Income over Expenditure for the Year	£ 8,774.67	£ 19,400.88
Total Equity	£ 64,341.34	£ 55,566.67

## Southampton Scrap Store

Income Statement  
As at 31st March 2024

Income	FY2024	FY2023
Sales	£ 27,382.92	£ 41,544.96
Fund Raising	£ -	£ 18.97
Grant	£ 1,010.39	£ -
Bank interest Received	£ 73.97	£ 57.78
<b>Total</b>	<b><u>£ 28,467.28</u></b>	<b><u>£ 41,621.71</u></b>
Cost of Goods sold ( suppliers)	£ -	£ 165.60
Depreciation	£ 1,114.73	£ 1,857.89
Previous Audit and Accountancy Fees	£ -	£ 199.98
Cleaning & Waste Collection	£ 826.67	£ 518.16
Employers NI	£ -	£ -
General Expenses	£ 343.90	£ 240.55
Insurance	£ 1,333.14	£ 658.70
Bank Fee	£ 60.00	£ 72.00
IT software	£ 1,562.46	£ 2,370.83
Legal Expense	£ -	
Light, Heating	£ 349.99	£ 1,108.15
Motor Expenses	£ 430.00	£ 954.91
Pensions Costs	£ -	£ -
Printing and stationery	£ 7.50	£ 5.98
Rent and Rates	£ 12,140.59	£ 12,910.47
Repairs and Maintenance	£ -	£ -
Salaries	£ -	£ -
Staff Training	£ -	£ -
Subscriptions	£ -	£ -
Telephone and Internet	£ 1,211.06	£ 977.27
Water	£ 312.57	£ 180.34
<b>Total cost overheads</b>	<b><u>£ 19,692.61</u></b>	<b><u>£ 22,220.83</u></b>
<b>Excess income over Expenditure</b>	<b><u>£ 8,774.67</u></b>	<b><u>£ 19,400.88</u></b>

## Independent Examiner's Report to the Trustees

**Charity name:** *Southampton Scrap Store*

**For the year ended:** *31<sup>st</sup> March 2023*

### Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts and for ensuring that they are prepared in accordance with the Charities Act 2011 ("the Act") and applicable regulations. You are also responsible for such internal control as you determine is necessary to enable the preparation of accounts that are free from material misstatement.

My responsibility is to examine the accounts in accordance with Section 43(2) of the Charities Act 2011 (independent examination) and to state whether any matters have come to my attention as a result of my review. In carrying out the examination, I have followed the **Directions** given by the Charity Commission under the Act (CC32).

[[legislation.gov.uk](http://legislation.gov.uk)], [[gov.uk](http://gov.uk)], [[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)]

### Basis of independent examiner's report

My examination was carried out in accordance with the Charity Commission's Directions and guidance for independent examiners (CC32). The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit and, consequently, I do **not** express an audit opinion on the accounts. [[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)], [[gov.uk](http://gov.uk)]

### Independence statement

I confirm that I am independent of the charity and its trustees and that I am **not a relative or a closely connected person** to any trustee. I have had no involvement in the day-to-day management or administration of the charity and I am satisfied that no conflict of interest exists which would inhibit the impartial conduct of this examination.

[[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)], [[icaew.com](http://icaew.com)]

### Scope and applicable reporting framework

The charity meets the criteria for independent examination and does not require a statutory audit for this reporting period; therefore, an independent examination has been carried out in accordance with **Section 43(2)** of the Charities Act 2011 and the Charity Commission's Directions (CC32). Where relevant, the Charity Commission's **Receipts &**

**Payments** report template structure has been followed; for accruals-basis accounts, the same assurance wording applies, adapted for SORP-compliant accounts.

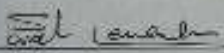
**Examiner's statement (assurance)**

I have completed my examination. **In the course of my examination, no matter has come to my attention** (other than that disclosed below, if any) which gives me reasonable cause to believe that, in any material respect:

1. **accounting records** were not kept in accordance with the requirements of the Charities Act 2011; or
2. the **accounts do not accord** with the accounting records; or
3. for accruals accounts, the accounts have not been prepared in accordance with the applicable accounting framework.

I have **no concerns** and have come across **no other matters** in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. (*Delete bracketed words if not applicable.*) [gov.uk], [assets.pub...lcs.gov.uk]

**Disclosure (only if required)**

Signed:   
Name: Miss Sarah Lewendon  
Address: 9 Pursell Road, Basingstoke, RG22 4EL  
Date: 1<sup>st</sup> March 2026

**THE SOUTHAMPTON SCRAP STORE**

England & Wales - Charity number 292075

---

# Accounts

---

**Southampton Scrap Store** Charity No 292075

**Trustee Annual Report – Financial Year 2023**

**Governance, Financial Oversight and Exceptional Circumstances**

During the financial year ended FY2023, Southampton Scrap Store experienced a prolonged period of governance instability, restricted access to banking facilities, and incomplete financial records. These factors have materially affected financial oversight and delayed the preparation and submission of statutory accounts.

---

**Governance Changes**

At the end of the financial year, all previous trustees resigned following a disagreement, leaving **Mrs D O’Neil** and **Mrs A Waller** as the remaining individuals in control of the charity. Other individuals associated with the charity between **April and July** also resigned; these individuals were employees and were unknown if registered with the charity, however, I have been informed that there was a grant in place previously for this, which ended in FY2022.

It is understood that **Mrs D O’Neil and Mrs A Waller assumed control of the charity in 2022**, although no formally dated trustee minutes confirming this decision have been located. The absence of documented governance decisions has made it difficult to establish clear timelines and accountability during this period.

---

**Banking Arrangements and Financial Records**

Upon gaining access to the charity’s **CAF bank account in December 2025**, it was identified that the charity had previously operated **three bank accounts**, of which were 2 accounts were **closed in the prior financial year**. Access to full historical records for these accounts has not been possible.

It is understood, based on information from a single source, that **Mrs D O’Neil and Mrs A Waller and Mrs C Clark opened a Co-operative Bank account** for the purpose of handling cash transactions. This account was **formally opened on 5 July 2022**.

Regarding cash income:

The till receipts do not reconcile with the amounts banked into the Co-op account. This includes late banking of **£585.93** processed in FY2024 in respect of FY2023 trading activity. After taking this adjustment into account, there remains an unreconciled variance of **£992.54** between recorded till receipts and the banking deposits. However. Later in FY2024 £52.93 cash was in the petty cash tin, which was banked in that year

figures, and processed as a sale. Therefore, reducing the unaccounted funds to (£939.61).

Cash was not retained on the premises overnight. Instead, the funds were removed from the premises by the two trustees, **Mrs A. Waller** and **Mrs D. O'Neil**, and returned for banking on their next available shift.

---

### **Missing Funds and Reported Concerns**

Concerns were raised at the time regarding **missing funds**, as reported by **Mrs A Waller**, the only trustee remaining after the financial period of 2023. During this period in FY2023 There were differing accounts between **Mrs A Waller and Mrs D O'Neil** regarding responsibility for these funds, and this disagreement reportedly continued until **December 2022**, when **Mrs D O'Neil left the charity**, leaving **Mrs A Waller** in sole control.

It should be noted that:

- The information available to the preparer of this report represents **only one side of the account**, as **Mrs D O'Neil has declined to assist or respond to any requests for information** made during the reconstruction of the accounts.
- **No judgement is made regarding Mrs D O'Neil's role or responsibility** in relation to the missing funds, as there is insufficient documentary evidence to support any conclusion.
- **Mrs D O'Neil** could have simply not supplied supporting documentary evidence of a supplier that she paid.
- It is further noted that **previous trustees left Southampton Scrap Store in a similar financial and administrative position**, indicating that weaknesses in governance and record-keeping pre-dated the period under review.

It is understood that **Mrs A Waller contacted both the Charity Commission and the police** at the time the missing funds were identified. No outcomes or formal findings from these contacts have been provided for inclusion in this report.

---

### **Access to CAF Bank Account and Trustee Recruitment**

I wrote to the CAF bank several times, and eventually got to speak to someone advising that we needed more Trustee's on the charity, and they would contact Mrs A Waller regarding the procedure during **FY2024**, advising that access to the CAF bank account could be granted to the preparer of these accounts **provided that I became a trustee**

**for the Charity, and that the charity had five trustees in place.** CAF advised that due to the previous administration four trustees were not enough.

As a result, efforts were made to recruit volunteers to join the trustee board.

Unfortunately, **several volunteers were lost during this period**, which was understood to be linked to the ongoing issues and fallout from the actions of previous trustees.

The charity achieved the required five trustees by 1 September 2024, but we back dated these so that could receive the bank statements. Despite this, access to the CAF bank account remained extremely restricted. Significant correspondence was required with CAF Bank to progress the matter, including:

- **32 written communications,**
- **16 of which were sent by recorded delivery,**

before any meaningful access was granted.

At present, access is limited to **view-only access to bank statements.**

---

### **Impact on Financial Reporting and Ongoing Actions**

In **June 2023**, assistance was requested to support the preparation of the charity's accounts. At that time:

- **Mrs D O'Neil had left the charity without notifying the banks of her departure,** resulting in unresolved mandate issues.
- **Mrs A Waller advised that she did not have access to the CAF bank account,** restricting effective financial oversight.

These issues materially delayed the preparation and submission of statutory accounts.

Looking forward:

- The intention is to **close the CAF bank account and move all banking to the Co-operative Bank**, subject to trustee approval and completion of outstanding matters.
- Progress has been delayed, and the situation is now **approximately three years in arrears.**
- **Mrs A Waller has temporarily taken a step back** from day-to-day involvement due to ill health but is looking forward to returning in the future.

During this period, work is ongoing to:

- Update and formalise **all charity policies**, and

- Establish **more regular trustee meetings** to strengthen governance and oversight.
- 

### **Trustee Statement and Limitations**

The trustees acknowledge that the FY2023 accounts have been prepared under exceptional and challenging circumstances, including:

- Incomplete banking records
- Missing cash documentation
- Lack of formally recorded trustee decisions
- Prolonged restrictions on bank access
- Limited cooperation from former officers

The new trustees remain committed to restoring robust governance, financial transparency, and full regulatory compliance.

### **Trustee Remuneration and Expenses**

Although the preparer of these accounts is a trustee of the charity, **no expenses, remuneration, or accruals have been claimed or included** in the FY2023 accounts. Trustees are not entitled to be paid for acting in their role as trustees, and no payments have been made during this financial year.

Once the outstanding financial years have been brought up to date and the **fourth year of accounts has been completed**, it is intended that the **remaining trustees will independently consider and decide** whether any payment for services provided is appropriate. The trustee concerned will **take no part in any such discussions or decisions**, in order to avoid any conflict of interest or influence.

No such decision has been made to date, as **no trustee meeting was held prior to the submission of these accounts**. A formal meeting is intended to take place once **Mrs A Waller is well enough to attend**, at which time governance, financial matters, and future arrangements will be properly reviewed and minutes.

### **Summary of the Charity's Objectives**

The objects of the charity, as set out in its governing document, are to provide resources, materials, and equipment that support the **educational and social development** of children and the wider community. These resources primarily consist of "*scrap*" and surplus materials donated by local businesses and members of the

public. Access to these materials is offered through an **affordable membership scheme**, enabling individuals, families, schools, groups, and community organisations to obtain creative and educational supplies. In addition, a small shop provides members with low-cost craft goods to further support learning and creative activity.

In delivering these objectives, the charity provides a clear **public benefit**. Its purpose is to ensure that the whole community—regardless of income—can access diverse and affordable resources that support learning, creativity, and personal development. By offering accessible materials and a welcoming environment open to all, the charity contributes to improving people’s conditions of life and promotes **education, social inclusion, and both physical and mental wellbeing**. And reducing waste to landfill.

The trustee is committed to carrying out task within the community and will have more of responsibility going forward into FY2027.

	FY2023	FY2022
Fixed Assest		
Motor Vehicle	£ 2,786.84	£ 4,644.00
Current Assets		
CAF Bank Balance 31.03.2023	£ 46,416.57	£ 31,521.00
Co op Bank Balance 31.03.2023	£ 6,363.26	£ -
Debtors	£ -	£ -
Stock	£ -	£ -
Total Assets	£ 55,566.67	£ 36,165.00
Current Liabilities	£ -	£ -
Trade Creditors	£ -	£ -
Tax and other Creditors	£ -	£ -
Total Liabilities	£ -	£ -
Income and Expenditure Accounts		
Balance brought forward	£ 36,165.79	£ 36,165.00
Add Excess of Income over Expenditure for the Year	£ 19,400.88	
Total Equity	£ 55,566.67	

## Southampton Scrap Store FY 2023 Income Statement

Income	FY2023	FY2022
Sales	£ 41,544.96	£ 34,229.28
Fund Raising	£ 18.97	
Grant	£ -	£ 3,797.64
Bank interest Received	£ 57.78	
Total	<u>£ 41,621.71</u>	<u>£ 38,026.92</u>
Cost of Goods sold ( suppliers)	£ 165.60	£ 1,394.11
Depreciation	£ 1,857.89	£ 3,096.40
Previous Audit and Accountancy Fees	£ 199.98	£ 396.66
Cleaning & Waste Collection	£ 518.16	£ 300.43
Employers NI	£ -	£ 102.60
General Expenses	£ 240.55	£ 129.11
Insurance	£ 658.70	£ 1,191.08
Bank Fee	£ 72.00	£ 184.38
IT software	£ 2,370.83	£ 3,092.52
Legal Expense		£ 326.40
Light, Heating	£ 1,108.15	£ 945.29
Motor Expenses	£ 954.91	£ 1,968.33
Pensions Costs	£ -	£ 57.43
Printing and stationery	£ 5.98	£ 13.46
Rent and Rates	£ 12,910.47	£ 12,254.30
Repairs and Maintenance	£ -	£ 1,015.70
Salaries	£ -	£ 4,380.77
Staff Training	£ -	£ 58.40
Subscriptions	£ -	£ 1,301.69
Telephone and Internet	£ 977.27	£ 962.52
Water	£ 180.34	£ 123.96
Total cost overheads	<u>£ 22,220.83</u>	<u>£ 33,295.54</u>
Excess income over Expenditure	<u>£ 19,400.88</u>	<u>£ 4,731.38</u>

## Independent Examiner's Report to the Trustees

**Charity name:** *Southampton Scrap Store*

**For the year ended:** *31<sup>st</sup> March 2023*

### Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts and for ensuring that they are prepared in accordance with the Charities Act 2011 ("the Act") and applicable regulations. You are also responsible for such internal control as you determine is necessary to enable the preparation of accounts that are free from material misstatement.

My responsibility is to examine the accounts in accordance with Section 43(2) of the Charities Act 2011 (independent examination) and to state whether any matters have come to my attention as a result of my review. In carrying out the examination, I have followed the **Directions** given by the Charity Commission under the Act (CC32).

[[legislation.gov.uk](http://legislation.gov.uk)], [[gov.uk](http://gov.uk)], [[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)]

### Basis of independent examiner's report

My examination was carried out in accordance with the Charity Commission's Directions and guidance for independent examiners (CC32). The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit and, consequently, I do **not** express an audit opinion on the accounts. [[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)], [[gov.uk](http://gov.uk)]

### Independence statement

I confirm that I am independent of the charity and its trustees and that I am **not a relative or a closely connected person** to any trustee. I have had no involvement in the day-to-day management or administration of the charity and I am satisfied that no conflict of interest exists which would inhibit the impartial conduct of this examination.

[[assets.pub...ice.gov.uk](http://assets.pub...ice.gov.uk)], [[icaew.com](http://icaew.com)]

### Scope and applicable reporting framework

The charity meets the criteria for independent examination and does not require a statutory audit for this reporting period; therefore, an independent examination has been carried out in accordance with **Section 43(2)** of the Charities Act 2011 and the Charity Commission's Directions (CC32). Where relevant, the Charity Commission's **Receipts &**

**Payments** report template structure has been followed; for accruals-basis accounts, the same assurance wording applies, adapted for SORP-compliant accounts.


**Examiner's statement (assurance)**

I have completed my examination. **In the course of my examination, no matter has come to my attention** (other than that disclosed below, if any) which gives me reasonable cause to believe that, in any material respect:

1. **accounting records** were not kept in accordance with the requirements of the Charities Act 2011; or
2. the **accounts do not accord** with the accounting records; or
3. for accruals accounts, the accounts have not been prepared in accordance with the applicable accounting framework.

I have **no concerns** and have come across **no other matters** in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. *(Delete bracketed words if not applicable.)* [gov.uk], [assets.pub,...ice.gov.uk]

**Disclosure (only if required)**

Signed: 

Name: Miss Sarah Lewendon

Address: 9 Purcell Road, Basingstoke, RG22 4EL

Date: 1<sup>st</sup> March 2026

**THE SOUTHAMPTON SCRAP STORE**

England & Wales - Charity number 292075

---

# Accounts

---

## **SOUTHAMPTON SCRAPSTORE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their Annual Report and Accounts for the year ended 31 March 2022. The board of trustees are satisfied with the performance of the charity during the year and the position at the 31st March 2022 and consider that the charity is in a satisfactory position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. In the coming year, we will focus on increasing memberships and fundraising in view of increasing rent and running costs.

#### **NAME, REGISTERED OFFICE AND CONSTITUTION OF THE CHARITY**

The full name of the charity is Southampton Scrapstore. Date of formation 25/8/89 The Principal Office is Unit 15, Belgrave Industrial Estate, Southampton, SO17 3EA. Charity Registration No 292075 The telephone number is 023 8040 2812

#### **SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT**

The charity provides resources, materials and equipment for education and social development for the benefit of children and the wider community. These resources are primarily 'scrap' donated by businesses and accessed through a membership scheme, a small shop also being provided to supply members with complementary craft goods.

#### **PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY**

The charity aims to give the whole community access to resources through an affordable membership scheme, thereby improving their conditions of life and promoting their educational, physical, and mental wellbeing.

#### **FINANCIAL REVIEW TRANSACTIONS AND FINANCIAL POSITION**

The financial statements are set out on the following pages. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

#### **THE MEMBERS OF THE BOARD OF THE TRUSTEES OF THE CHARITY DURING THE YEAR ENDED 31 MARCH 2022 WERE:-**

Louise Harris-Scott (Chair) Retired October 2021

Dee O'Neill – Appointed July 2021

Ann Waller

Carol Clark

Graeme Harris-Scott - Retired October 2021

Stephanie Harris (previously Griffiths)

Clarissa Chay Retired February 2022

## **SOUTHAMPTON SCRAPSTORE**

### **REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021**

#### **INDEPENDENT EXAMINER**

Jennifer Letheren  
Office 6, Mitchell House  
Brook Avenue  
Warsash

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16/09/2022

**SOUTHAMPTON SCRAP STORE**

**Registered Charity No. 292075**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**SOUTHAMPTON SCRAP STORE**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

I report on the financial statements which are set out hereto.

**Respective Responsibilities of the Trustees**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs at 31 March 2022 and of its results for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

During the period a second bank account which had previously not been declared was discovered and a balance of £11,621.15 transferred into the main bank account. It is not known where these funds came from, but it is assumed it is a gradual increase over time for reserves. Previous year accounts have been adjusted to reflect this.

Jennifer Letheren  
Office 6, Mitchell House  
Brook Avenue  
Warsash

**SOUTHAMPTON SCRAPSTORE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>Income</b>		
Sales	34,229.28	13,061.76
Grants	3,797.64	29,576.67
Bank Interest Received		33.67
	<u>38,026.92</u>	<u>42,672.10</u>
Cost of Goods Sold/Shop Stock	1,394.11	740.61
Direct Expenses		24.94
Depreciation	3096.40	4,750.00
Advertising & Marketing		- 70.00
Audit & Accountancy fees	396.66	650.00
Bank Fees	184.38	69.56
Cleaning & Waste Collection	300.43	308.88
Consulting		244.32
Employers National Insurance	102.60	83.90
General Expenses	129.11	597.64
Insurance	1,191.08	671.71
IT Software and Consumables	3,092.52	2,842.86
Legal Expenses	326.40	
Light, Power, Heating	945.29	501.48
Motor Vehicle Expenses	1,968.33	1,231.35
Pensions Costs	57.43	46.56
Printing & Stationery	13.46	458.49
Rates	337.92	1,139.61
Rent	11,916.38	13,236.92
Repairs & Maintenance	1,015.70	60.00
Salaries	4,380.77	13,326.56
Staff Training	58.40	194.58
Subscriptions	1,301.69	86.34
Telephone & Internet	962.52	873.36
Water	123.96	254.67
	<u>33,295.54</u>	<u>42,324.34</u>
Excess Income over Expenditure	<u>4,731.38</u>	<u>347.76</u>

**BALANCE SHEET  
AS AT 31ST MARCH 202**

	<b>2022</b>	<b>2021</b>
<b>Fixed Assets</b>		
Leasehold Land and Buildings	4,644	7,741
Motor Vehicles		
	<u>4,644</u>	<u>7,741</u>
<b>Current Assets</b>		
Bank Accounts	31,521	33,531
Debtors		
Stocks	-	3,100
	<u>-</u>	<u>3,100</u>
<b>Total Assets</b>	<u><b>36,165</b></u>	<u><b>44,372</b></u>
<b>Current Liabilities</b>		
Trade Creditors		
Tax and other creditors	-	272
	<u>-</u>	<u>272</u>
<b>Total Liabilities</b>	<u>-</u>	<u>272</u>
<b>Total Assets</b>	<u><b>36,165</b></u>	<u><b>44,644</b></u>
<b>Income &amp; Expenditure Accounts</b>		
Balance brought forward	31,434	44,296
Add: Excess of Income over Expenditure for the year	4,731	348
	<u>4,731</u>	<u>348</u>
	<u><b>36,165</b></u>	<u><b>44,644</b></u>

TRUSTEES

.....  
Chairman

.....  
Trustee

**THE SOUTHAMPTON SCRAP STORE**

England & Wales - Charity number 292075

---

# Accounts

---

## SOUTHAMPTON SCRAPSTORE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their Annual Report and Accounts for the year ended 31 March 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at the 31st March 2021 and consider that the charity is in a satisfactory position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. In the coming year, we will focus on increasing memberships and fundraising in view of increasing rent and funding costs.

#### **NAME, REGISTERED OFFICE AND CONSTITUTION OF THE CHARITY**

The full name of the charity is Southampton Scrapstore. Date of formation 25/8/89 The Principal Office is Unit 15, Belgrave Industrial Estate, Southampton, SO17 3EA. Charity Registration No 292075 The telephone number is 023 8040 2812

#### **SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT**

The charity provides resources, materials and equipment for education and social development for the benefit of children and the wider community. These resources are primarily 'scrap' donated by businesses and accessed through a membership scheme, a small shop also being provided to supply members with complementary craft goods.

#### **PUBLIC BENEFIT THAT IS PROVIDED BY THE CHARITY**

The charity aims to give the whole community access to resources through an affordable membership scheme, thereby improving their conditions of life and promoting their educational, physical, and mental wellbeing.

#### **FINANCIAL REVIEW TRANSACTIONS AND FINANCIAL POSITION**

The financial statements are set out on the following pages. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

#### **THE MEMBERS OF THE BOARD OF THE TRUSTEES OF THE CHARITY DURING THE YEAR ENDED 31 MARCH 2021 WERE:-**

Louise Harris-Scott (Chair) Ann Waller, Carol Clark, Graeme Harris-Scott, Stephanie Griffiths, Clarissa Chay

#### **INDEPENDENT EXAMINER**

Jennifer Letheren  
16 Steel House  
4300 Parkway  
Whiteley

## **SOUTHAMPTON SCRAPSTORE**

### **REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27/07/2021

**SOUTHAMPTON SCRAP STORE**

**Registered Charity No. 292075**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
SOUTHAMPTON SCRAP STORE  
FOR THE PERIOD ENDED 31 MARCH 2021**

I report on the financial statements which are set out hereto.

**Respective Responsibilities of the Trustees**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs at 31 March 2021 and of its results for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Grant income during the period was received as a result of the Covid-19 pandemic. Over £21,000 was received from Southampton City Council, a further approx. £6,000 was received from the HMRC JRS scheme, and £3,000 from Southampton Voluntary Services.

Jennifer Letheren  
16 Steel House  
4300 Parkway  
Whiteley  
PO15 7FP

**SOUTHAMPTON SCRAPSTORE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31 MARCH 2021**

	2021	2020
<b>Income</b>		
Sales	13,061.76	34,255.00
Grants	29,576.67	-
Bank Interest Received	33.67	5.00
	42,672.10	34,260.00
Cost of Goods Sold/Shop Stock	740.61	1,242.00
Direct Expenses	24.94	
Depreciation	4,750.00	4,749.00
Advertising & Marketing	- 70.00	56.00
Audit & Accountancy fees	650.00	600.00
Bank Fees	69.56	588.00
Cleaning & Waste Collection	308.88	1,090.00
Consulting	244.32	
Employers National Insurance	83.90	
General Expenses	597.64	
Insurance	671.71	643.00
IT Software and Consumables	2,842.86	1,032.00
Legal Expenses	-	
Light, Power, Heating	501.48	
Motor Vehicle Expenses	1,231.35	1,629.00
Paypal Fees	-	
Pensions Costs	46.56	280.00
Printing & Stationery	458.49	483.00
Rates	1,139.61	2,533.00
Rent	13,236.92	7,901.00
Repairs & Maintenance	60.00	1,190.00
Salaries	13,326.56	15,645.00
Staff Training	194.58	129.00
Subscriptions	86.34	345.00
Telephone & Internet	873.36	907.00
Water	254.67	
	42,324.34	41,042.00
Excess Income over Expenditure	347.76	- 6,782.00

**SOUTHAMPTON SCRAPSTORE  
BALANCE SHEET  
AS AT 31ST MARCH 2021**

	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		
Leasehold Land and Buildings	7741	12491
Motor Vehicles		
	<u>7741</u>	<u>12491</u>
<b>Current Assets</b>		
Bank Accounts	21910	15370
Debtors		
Stocks	<u>3100</u>	<u>3100</u>
<b>Total Assets</b>	<u>32751</u>	<u>30961</u>
<b>Current Liabilities</b>		
Trade Creditors		-38
Tax and other creditors	272	
<b>Total Liabilities</b>	<u>272</u>	<u>-38</u>
<b>Total Assets</b>	<u>32479</u>	<u>30999</u>
<b>Income &amp; Expenditure Accounts</b>		
Balance brought forward	32131	38913
Add: Excess of Income over Expenditure for the year	348	-6782
	<u>32479</u>	<u>32131</u>

TRUSTEES

.....  
Chairman

.....  
Trustee