

Charity number 292017

THE JESUS LANE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

THE JESUS LANE TRUST
YEAR ENDED 31 DECEMBER 2025
CONTENTS

	Page
Trustees' report	1
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

**THE JESUS LANE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

CHARITY NUMBER 292017

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mrs Claire Aldritt	Treasurer (to 31 December 2025), Independent Trustee (to 20/11/2025)
Rev Nathan Buttery	Chair, Independent Trustee
Rev Alasdair Paine	Member of St Andrew the Great Church
Mrs Laura Sanderson	Independent Trustee
Mrs Eloise James	Independent Trustee
Dr Sophia Shellard	Member of St Andrew the Great Church
Mrs Anna Nye	Member of St Andrew the Great Church (from 16/05/2025)
Piyush Jani	Member of St Andrew the Great Church (to 16/05/2025)

Independent Examiner

Richard Niskin (FCA)

Address

St Andrew the Great Church, St Andrew's Street, Cambridge, CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 5 June 1985.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Objectives and activities

The objectives are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support in particular:

- (i) the teaching, pastoring, and counselling of students;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church interns.

Public benefit

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

**THE JESUS LANE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Financial review

The Trust has continued to receive generous donations from both current and past student members of St Andrew the Great Church along with grant funding from a small number of other charities.

The Trust continued to support the work of St Andrew the Great Church by paying a grant to that church to cover the employment costs of four Student Workers (2024: four Student Workers) and a contribution towards their accommodation costs. The Trust also paid grants directly to four Church Interns during both the 2024/25 and 2025/26 academic years.

The Trust also continued to pay a grant to three International Interns (2024: three International Interns) and reimbursed St Andrew the Great Church for their living and training costs. The Trust received a restricted donation for this purpose. The annual grant to the International Interns is committed to at the beginning of the 2025/26 academic year and so the full amount has been recognised in 2025 with a corresponding creditor. The same treatment applied in 2024.

Reserves policy

The Jesus Lane Trust (JLT) liaises with staff at St Andrew the Great Church concerning provision for Student Workers and volunteer ministry interns and seeks to generously grant fund this work. The Trust also employs a JLT Partner Relations Manager for six hours per week. The Trust has no other significant expenses.

At least twelve month's worth of expenditure should usually be kept in reserves to cover upcoming grant funding (excluding the grant funding for International Interns which is fully funded by a restricted donation).

The trustees agree the level of grant funding for each year in order to maintain sufficient reserves and ensure that this funding can be continued at a generous level for future years.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Future Plans for 2026

The Trust aims to continue its activities through grant-making, at a similar level of activity, to previous years.

Approved by the Board of Trustees on 15 May 2026 and signed on its behalf by:



Rev Nathan Buttery
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST
(CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Nskin

Richard Nskin (FCA)

Date: 06 June 2026

THE JESUS LANE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Incoming resources							
Donations and legacies	2	167,412	68,961	236,373	165,841	60,092	225,933
Investment Income: Bank interest		5,949	-	5,949	6,466	-	6,466
Total		<u>173,361</u>	<u>68,961</u>	<u>242,322</u>	<u>172,307</u>	<u>60,092</u>	<u>232,399</u>
Resources expended							
Charitable activities	3	182,725	71,506	254,231	152,565	61,643	214,208
Total expenditure		<u>182,725</u>	<u>71,506</u>	<u>254,231</u>	<u>152,565</u>	<u>61,643</u>	<u>214,208</u>
Net income / (expenditure)		(9,364)	(2,545)	(11,909)	19,741	(1,551)	18,190
Transfers between funds	9	(2,545)	2,545	-	(1,551)	1,551	-
Net movement in funds		<u>(11,909)</u>	<u>-</u>	<u>(11,909)</u>	<u>18,190</u>	<u>-</u>	<u>18,190</u>
Reconciliation of funds							
Total funds brought forward		190,032	-	190,032	171,842	-	171,842
Total funds carried forward		<u>178,123</u>	<u>-</u>	<u>178,123</u>	<u>190,032</u>	<u>-</u>	<u>190,032</u>

THE JESUS LANE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Current assets							
Debtors	6	10,464	-	10,464	10,586	-	10,586
Cash at bank		181,729	58,091	239,820	192,878	32,384	225,262
Total current assets		192,193	58,091	250,284	203,464	32,384	235,848
Current liabilities							
Creditors: amounts falling due within one year	7	(14,070)	(58,091)	(72,161)	(13,432)	(32,384)	(45,816)
Net current assets		178,123	-	178,123	190,032	-	190,032
Net assets		178,123	-	178,123	190,032	-	190,032
Funds							
Restricted funds	8	-	-	-	-	-	-
Unrestricted funds		178,123	-	178,123	190,032	-	190,032
		178,123	-	178,123	190,032	-	190,032

Approved by the Board of Trustees on 15 May 2026.

And signed on its behalf by:



Rev Nathan Buttery
Chair

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Principal accounting policies

Basis of Accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Jesus Lane Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Support costs have been allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity, its compliance with regulation, good practice and insurance.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, then such grants are recognised as expenditure when the conditions attaching are fulfilled.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1 Principal accounting policies (continued)

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from Donations and Legacies

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and gifts	142,713	68,961	211,674	135,613	59,967	195,580
Gift Aid	21,199	-	21,199	23,228	125	23,353
Grants receivable from other charities	3,500	-	3,500	7,000	-	7,000
	167,412	68,961	236,373	165,841	60,092	225,933

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

3 Expenditure on Charitable activities

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Student Workers	154,540	-	154,540	125,444	-	125,444
Church Interns	28,185	500	28,685	27,121	500	27,621
International Interns	-	71,006	71,006	-	61,143	61,143
	<u>182,725</u>	<u>71,506</u>	<u>254,231</u>	<u>152,565</u>	<u>61,643</u>	<u>214,208</u>

The grants for Student Workers are paid to an institution, St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge). The grants to Church Interns are paid directly to the individuals concerned.

The grants to International Interns are paid in part to the individuals to cover living costs and in part to St Andrew the Great Church as a reimbursement of housing and training costs paid by them on the Interns' behalf.

Further analysis of expenditure on Charitable activities

	2025 Total			2024 Total		
	Grant	Support	Total	Grant	Support	Total
	funding	costs		funding	costs	
	£	£	£	£	£	£
Student Workers	149,004	5,536	154,540	122,004	3,440	125,444
Church Interns	27,656	1,029	28,685	26,864	757	27,621
International Interns	68,461	2,545	71,006	59,467	1,676	61,143
	<u>245,121</u>	<u>9,110</u>	<u>254,231</u>	<u>208,335</u>	<u>5,873</u>	<u>214,208</u>

4 Support costs

	Student	Church	International	Total
	Workers	Interns	Interns	
	£	£	£	£
Salary costs Note 5	3,669	681	1,686	6,036
Correspondence with supporters	540	100	248	888
Governance	698	130	321	1,149
Bank charges	40	8	19	67
Administration costs	143	27	66	236
Supporters' Lunch	426	79	196	701
Transaction costs	20	4	9	33
	<u>5,536</u>	<u>1,029</u>	<u>2,545</u>	<u>9,110</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

5 Salary costs

	2025	2024
Average number of employees	<u>1</u>	<u>1</u>
	2025	2024
	£	£
Salary	5,685	3,266
Social security costs	-	-
Pension costs	<u>351</u>	<u>196</u>
	<u>6,036</u>	<u>3,462</u>

6 Debtors

	2025	2024
	£	£
Gift Aid	10,099	10,166
Accrued Income	293	347
Prepayments	<u>72</u>	<u>73</u>
	<u>10,464</u>	<u>10,586</u>

7 Creditors

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Grants payable - International interns	-	58,091	58,091	-	32,384	32,384
Grants payable - church interns	13,828	-	13,828	13,432	-	13,432
Other creditors	<u>242</u>	<u>-</u>	<u>242</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>14,070</u>	<u>58,091</u>	<u>72,161</u>	<u>13,432</u>	<u>32,384</u>	<u>45,816</u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

8 Restricted funds

	Balance brought forward	Income in 2025	Expenditure in 2025	Transfers in 2025	Balance carried forward 31 Dec 2025
1 Jan 2025					
Church Intern Grant	-	500	(500)	-	-
International Intern Grant	-	68,461	(71,006)	2,545	-
	-	68,961	(71,506)	2,545	-
	Balance brought forward	Income in 2024	Expenditure in 2024	Transfers in 2024	Balance carried forward 31 Dec 2024
1 Jan 2024					
Church Intern Grant	-	500	(500)	-	-
International Intern Grant	-	59,592	(61,143)	1,551	-
	-	60,092	(61,643)	1,551	-

The Church Intern Grant restricted fund relates to donations that are received for specific individuals.

The International Intern grant restricted fund relates to an annual donation received for the purpose of supporting, housing and training three international interns at St Andrew the Great Church.

9 Transfers between funds

An amount was transferred from unrestricted funds to cover the support costs allocated to the International Intern grant fund.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

10 Related party transactions

St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) and The Jesus Lane Trust have 1 trustee in common (2024: 2 trustees). St Andrew the Great Church has 1 trustee who is a close family member to a trustee of The Jesus Lane Trust (2024: no trustees).

The Jesus Lane Trust made a grant of £149,004 (2024: £122,004) to St Andrew the Great Church for the employment and accommodation costs of student workers, and reimbursed St Andrew the Great Church for other expenses of £700 (2024: nil). The Jesus Lane Trust also made a grant of £47,719 (2024: £39,319) to St Andrew the Great Church for accommodation, travel and training for International Interns covering the whole of the academic year 2025-26 (2024: covering the whole of the academic year 2024-25). Of this grant, at the year end, the Jesus Lane Trust owed £10,971 to St Andrew the Great Church (2024: no amounts were owing) and held an amount accrued of £36,748 (2024: £22,310) which will be paid during 2026.

In the prior year a Trustee, Claire Alldritt, received remuneration of £489 for provision of administrative consultancy services (self employed) on agreement with the Charity Commission. No expenses were reimbursed to her as part of this role. Claire Alldritt resigned as Trustee in the year.

2 trustees (2024 - 4) were reimbursed expenses of £251 (2024 - £456).

During the year 4 Trustees made personal donations to the Trust of £12,320 (2024 - 3 Trustees - £11,390). No benefits were received as a result of these donations.