

Charity number 292017

THE JESUS LANE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

THE JESUS LANE TRUST
YEAR ENDED 31 DECEMBER 2024
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**THE JESUS LANE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NUMBER 292017

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mrs Claire Alldritt	Treasurer, Independent Trustee
Mr Piyush Jani	Interim Chair (to 17 May 2024), Member of St Andrew the Great Church
Rev Alasdair Paine	Member of St Andrew the Great Church
Mrs Laura Sanderson	Independent Trustee
Prof Peter Robinson	Member of St Andrew the Great Church (to 17 May 2024)
Rev Nathan Buttery	Chair (from 17 May 2024), Independent Trustee
Mrs Eloise James	Independent Trustee
Dr Sophia Shellard	Member of St Andrew the Great Church (from 17 May 2024)

Independent Examiner

John Roberts (FCA)

Address

St Andrew the Great Church, St Andrew's Street, Cambridge, CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 5 June 1985.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Objectives and activities

The objects are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support in particular:

- (i) the teaching, pastoring, and counselling of students;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church interns.

Public benefit

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**THE JESUS LANE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

Financial review

The Trust has continued to receive generous donations from both current and past student members of St Andrew the Great Church along with grant funding from a small number of other charities.

The Trust continued to support the work of St Andrew the Great Church by paying a grant to that church to cover the employment costs of five Student Workers (falling to four from September 2023) and a contribution towards their accommodation costs, along with a proportion of the employment costs of a further worker relating to post graduate student work. The Trust paid grants directly to five Church Interns during the 2022/23 academic year, falling to four for the 2023/24 year.

The Trust also continued to pay a grant to two International interns and reimbursed St Andrew the Great Church for their living and training costs. The Trust received a restricted donation for this purpose.

The 5+ Club continued to receive a small number of contributions - this income is only applied to the costs relating to the Student Pastor and the Student Workers. An exercise has been underway during the year to request that donors move their 5+ restricted giving to unrestricted giving to support the student work of St Andrew the Great more widely and from January 2024 no further income received will have the 5+ restriction.

Reserves policy

The Jesus Lane Trust (JLT) liaises with staff at St Andrew the Great Church concerning provision for Student Workers and volunteer ministry interns and seeks to generously grant fund this work. The Trust also employs a JLT Partner Relations Manager for six hours per week. The Trust has no other significant expenses.

Level of reserves held

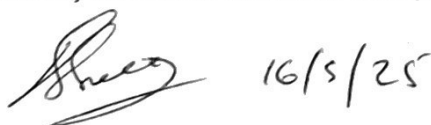
At least twelve month's worth of expenditure should usually be kept in reserves to cover upcoming grant funding (excluding the grant funding for International Interns which is fully funded by a restricted donation).

The trustees agree the level of grant funding for each year in order to maintain sufficient reserves and ensure that this funding can be continued at a generous level for future years.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 16 May 2025 and signed on its behalf by



Mr Nathan Buttery
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST
(CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Roberts (FCA)

London

16 May 2025

THE JESUS LANE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Incoming resources							
Donations and legacies	2	165,841	60,092	225,933	167,169	40,822	207,991
Investment Income: Bank interest		6,466	-	6,466	5,834	-	5,834
Total		<u>172,307</u>	<u>60,092</u>	<u>232,399</u>	<u>173,003</u>	<u>40,822</u>	<u>213,825</u>
Resources expended							
Charitable activities	3	152,565	61,643	214,208	175,049	41,549	216,598
Total expenditure		<u>152,565</u>	<u>61,643</u>	<u>214,208</u>	<u>175,049</u>	<u>41,549</u>	<u>216,598</u>
Net income / (expenditure)		19,741	(1,551)	18,190	(2,046)	(727)	(2,773)
Transfers between funds	9	(1,551)	1,551	-	(727)	727	-
Net movement in funds		<u>18,190</u>	<u>-</u>	<u>18,190</u>	<u>(2,773)</u>	<u>-</u>	<u>(2,773)</u>
Reconciliation of funds							
Total funds brought forward		171,842	-	171,842	174,615	-	174,615
Total funds carried forward		<u>190,032</u>	<u>-</u>	<u>190,032</u>	<u>171,842</u>	<u>-</u>	<u>171,842</u>

THE JESUS LANE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Current assets							
Debtors	6	10,586	-	10,586	6,669	-	6,669
Cash at bank		192,878	32,384	225,262	178,648	19,596	198,244
Total current assets		203,464	32,384	235,848	185,317	19,596	204,913
Current liabilities							
Creditors: amounts falling due within one year	7	(13,432)	(32,384)	(45,816)	(13,475)	(19,596)	(33,071)
Net current assets		190,032	-	190,032	171,842	-	171,842
Net assets		190,032	-	190,032	171,842	-	171,842
Funds							
Restricted funds	8	-	-	-	-	-	-
Unrestricted funds		190,032	-	190,032	171,842	-	171,842
		190,032	-	190,032	171,842	-	171,842

Approved by the Board of Trustees on 16 May 2025

And signed on its behalf by



16/5/25

Mr Nathan Buttery
Chair

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Principal accounting policies

Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity, its compliance with regulation, good practice and insurance.

2 Income from Donations and legacies

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and gifts	135,613	59,967	195,580	129,074	39,879	168,953
Gift Aid	23,228	125	23,353	23,095	943	24,038
Grants receivable from other charities	7,000	-	7,000	15,000	-	15,000
	<u>165,841</u>	<u>60,092</u>	<u>225,933</u>	<u>167,169</u>	<u>40,822</u>	<u>207,991</u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

3 Expenditure on Charitable activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Student Workers	125,444	-	125,444	150,084	5,013	155,097
Church Interns	27,121	500	27,621	24,965	-	24,965
International Interns	-	61,143	61,143	-	36,536	36,536
	<u>152,565</u>	<u>61,643</u>	<u>214,208</u>	<u>175,049</u>	<u>41,549</u>	<u>216,598</u>

The grants for Student Workers are paid to an institution, St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge). The grants to Church Interns are paid directly to the individuals concerned.

The grants to International Interns are paid in part to the individuals to cover living costs and in part to St Andrew the Great Church as a reimbursement of housing and training costs paid by them on the Interns' behalf.

Further analysis of expenditure on Charitable activities

	2024 Total			2023 Total		
	Grant funding £	Support costs £	Total £	Grant funding £	Support costs £	Total £
Student Workers	122,004	3,440	125,444	152,010	3,087	155,097
Church Interns	26,864	757	27,621	24,467	498	24,965
International Interns	59,467	1,676	61,143	35,809	727	36,536
	<u>208,335</u>	<u>5,873</u>	<u>214,208</u>	<u>212,286</u>	<u>4,312</u>	<u>216,598</u>

4 Support costs

	Student Workers £	Church Interns £	International Interns £	Total £
Salary costs Note 5	2,028	446	988	3,462
Correspondence with supporters	471	104	230	805
Governance	591	130	288	1,009
Bank charges	35	8	17	60
Administration costs	296	65	144	505
Transaction costs	19	4	9	32
	<u>3,440</u>	<u>757</u>	<u>1,676</u>	<u>5,873</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Administration costs relate to consultancy services provided by one of the trustees during the year to cover necessary administrative tasks, on agreement with Charity Commission. This arrangement ceased in April 2024.

5 Salary costs

	2024	2023
Average number of employees	<u>1</u>	<u>1</u>
	2024	2023
	£	£
Salary	3,266	984
Social security costs	-	-
Pension costs	<u>196</u>	<u>80</u>
	<u>3,462</u>	<u>1,064</u>

6 Debtors

	2024	2023
	£	£
Gift Aid	10,166	4,886
Accrued Income	347	1,771
Prepayments	<u>73</u>	<u>72</u>
	<u>10,586</u>	<u>6,669</u>

7 Creditors

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Grants payable - International interns	-	32,384	32,384	-	19,596	19,596
Grants payable - church interns	13,432	-	13,432	12,792	-	12,792
Other creditors	-	-	-	683	-	683
	<u>13,432</u>	<u>32,384</u>	<u>45,816</u>	<u>13,475</u>	<u>19,596</u>	<u>33,071</u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

8 Restricted funds

	Balance brought forward	Income in 2023	Expenditure in 2023	Transfers in 2023	Balance carried forward 31 Dec 2023
1 Jan 2023					
5+ Fund	-	4,070	(4,070)	-	-
International Intern Grant	-	35,809	(36,536)	727	-
	-	39,879	(40,606)	727	-
	Balance brought forward	Income in 2024	Expenditure in 2024	Transfers in 2024	Balance carried forward 31 Dec 2024
1 Jan 2024					
5+ Fund	-	-	-	-	-
Church Intern Grant	-	500	(500)	-	-
International Intern Grant	-	59,592	(61,143)	1,551	-
	-	60,092	(61,643)	1,551	-

The 5+ Fund and 10+ Fund were established historically to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these funds is only applied to the costs relating to the Student Workers.

An exercise was undertaken in 2022 to request that donors move their restricted giving to unrestricted giving, which has greatly reduced the level of restricted giving. The funds are now closed to new giving. All remaining donors to the 5+ fund (there were no remaining donors to the 10+ fund) were informed in December 2023 that as the restriction in their giving in fact related to the main charitable objective of the Trust, their giving has been moved to unrestricted giving in 2024.

The International Intern grant restricted fund relates to an annual donation received for the purpose of supporting, housing and training two international interns at St Andrew the Great Church.

9 Transfers between funds

A small amount was transferred from unrestricted funds to cover the support costs allocated to International Intern grant fund.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

10 Related party transactions

St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) and the Jesus Lane Trust have some trustees in common.

The Jesus Lane Trust made a grant of £122,004 (2023 - £152,010) to St Andrew the Great Church. At the year end, no amounts were owing between Jesus Lane Trust and St Andrew the Great (2023 - Jesus Lane Trust owed St Andrew the Great Church £425). The Jesus Lane Trust held an amount accrued of £22,310 (2023 - £13,200) for committed costs to be paid to St Andrew the Great Church to reimburse them for costs incurred in relation to the International Interns for the current academic year.

One Trustee, Claire Alldritt, received remuneration of £489 during (2023:£1,383) for provision of administrative consultancy services (self employed) on agreement with the Charity Commission and £0 (2023: £13) of expenses were reimbursed to her as part of this role. 3 trustees (2023 - 3) were reimbursed a total of £325 for trustees' meeting expenses (2023 - £318).