

Charity number 292017

**THE JESUS LANE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**THE JESUS LANE TRUST  
YEAR ENDED 31 DECEMBER 2023  
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**THE JESUS LANE TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**CHARITY NUMBER 292017**

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

**Trustees**

Mrs Claire Alldritt	Independent Trustee and Treasurer
Mr Piyush Jani	Interim Chair and Member of St Andrew the Great Church
Rev Alasdair Paine	Member of St Andrew the Great Church
Mrs Laura Sanderson	Independent Trustee
Prof Peter Robinson	Member of St Andrew the Great Church
Rev Nathan Buttery	Independent Trustee (from 26 May 2023)
Mrs Eloise James	Independent Trustee (from 26 May 2023)

**Independent Examiner**

John Roberts (FCA)

**Address**

St Andrew the Great Church, St Andrew's Street, Cambridge, CB2 3AX

**Structure, governance and management**

The charity was formed by Trust Deed on 5 June 1985.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Objectives and activities**

The objects are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support in particular:

- (i) the teaching, pastoring, and counselling of students;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church interns.

**Public benefit**

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**THE JESUS LANE TRUST  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Achievements and performance**

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

**Financial review**

The Trust has continued to receive generous donations from both current and past student members of St Andrew the Great Church along with grant funding from a small number of other charities.

The Trust continued to support the work of St Andrew the Great Church by paying a grant to that church to cover the employment costs of five Student Workers (falling to four from September 2023) and a contribution towards their accommodation costs, along with a proportion of the employment costs of a further worker relating to post graduate student work. The Trust paid grants directly to five Church Interns during the 2022/23 academic year, falling to four for the 2023/24 year.

The Trust also continued to pay a grant to two International interns and reimbursed St Andrew the Great Church for their living and training costs. The Trust received a restricted donation for this purpose.

The 5+ Club continued to receive a small number of contributions - this income is only applied to the costs relating to the Student Pastor and the Student Workers. An exercise has been underway during the year to request that donors move their 5+ restricted giving to unrestricted giving to support the student work of St Andrew the Great more widely and from January 2024 no further income received will have the 5+ restriction.

**Reserves policy**

The Jesus Lane Trust (JLT) liaises with staff at St Andrew the Great Church concerning provision for Student Workers and volunteer ministry interns and seeks to generously grant fund this work. The Student Workers are appointed on one- or two-year contracts which may be extended for further years. The Trust also employs a JLT Partner Relations Manager for five hours per week. The Trust has no other significant expenses.

**Level of reserves held**

At least twelve month's worth of expenditure should usually be kept in reserves to cover upcoming grant funding(excluding the grant funding for International Interns which is fully funded by a restricted donation).

The trustees have reduced the level of grant funding provided in 2023 in order to maintain sufficient reserves and ensure that grant funding can be continued at a generous level for future years.

**Going concern**

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 17 May 2024 and signed on its behalf by



Mr Piyush Jani  
Interim Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST  
(CHARITY NUMBER 292017)  
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Roberts', with a stylized initial 'J' and 'R'.

John Roberts (FCA)

London

17 May 2024

THE JESUS LANE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
<b>Incoming resources</b>							
Donations and legacies	2	167,169	40,822	207,991	174,966	37,795	212,761
Investment Income: Bank interest		5,834	-	5,834	1,665	-	1,665
<b>Total</b>		<b>173,003</b>	<b>40,822</b>	<b>213,825</b>	<b>176,631</b>	<b>37,795</b>	<b>214,426</b>
<b>Resources expended</b>							
Charitable activities	3	175,049	41,549	216,598	202,975	38,684	241,659
<b>Total expenditure</b>		<b>175,049</b>	<b>41,549</b>	<b>216,598</b>	<b>202,975</b>	<b>38,684</b>	<b>241,659</b>
<b>Net income / (expenditure)</b>		<b>(2,046)</b>	<b>(727)</b>	<b>(2,773)</b>	<b>(26,344)</b>	<b>(889)</b>	<b>(27,233)</b>
Transfers between funds	9	(727)	727	-	(889)	889	-
<b>Net movement in funds</b>		<b>(2,773)</b>	<b>-</b>	<b>(2,773)</b>	<b>(27,233)</b>	<b>-</b>	<b>(27,233)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		174,615	-	174,615	201,848	-	201,848
<b>Total funds carried forward</b>		<b>171,842</b>	<b>-</b>	<b>171,842</b>	<b>174,615</b>	<b>-</b>	<b>174,615</b>

THE JESUS LANE TRUST  
BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
<b>Current assets</b>							
Debtors	6	6,669	-	6,669	11,353	-	11,353
Cash at bank		178,648	19,596	198,244	179,603	17,685	197,288
Total current assets		185,317	19,596	204,913	190,956	17,685	208,641
<b>Current liabilities</b>							
Creditors: amounts falling due within one year	7	(13,475)	(19,596)	(33,071)	(16,341)	(17,685)	(34,026)
<b>Net current assets</b>		171,842	-	171,842	174,615	-	174,615
<b>Net assets</b>		171,842	-	171,842	174,615	-	174,615
<b>Funds</b>							
Restricted funds	8	-	-	-	-	-	-
Unrestricted funds		171,842	-	171,842	174,615	-	174,615
		171,842	-	171,842	174,615	-	174,615

Approved by the Board of Trustees on 17 May 2024

And signed on its behalf by

  
Mr Piyush Jani  
Interim Chair

**THE JESUS LANE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Principal accounting policies**

*Basis of accounting*

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

*Income*

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*Expenditure*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity, its compliance with regulation, good practice and insurance.

**2 Income from Donations and legacies**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	129,074	39,879	168,953	143,292	36,567	179,859
Gift Aid	23,095	943	24,038	25,424	1,228	26,652
Grants receivable from other charities	15,000	-	15,000	6,250	-	6,250
	<b>167,169</b>	<b>40,822</b>	<b>207,991</b>	<b>174,966</b>	<b>37,795</b>	<b>212,761</b>



THE JESUS LANE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

3 Expenditure on Charitable activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Student Workers	150,084	5,013	155,097	170,089	6,423	176,512
Church Interns	24,965	-	24,965	32,886	-	32,886
International Interns	-	36,536	36,536	-	32,261	32,261
	<u>175,049</u>	<u>41,549</u>	<u>216,598</u>	<u>202,975</u>	<u>38,684</u>	<u>241,659</u>

The grants for Student Workers are paid to an institution, St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge). The grants to Church Interns are paid directly to the individuals concerned.

The grants to International Interns are paid in part to the individuals to cover living costs and in part to St Andrew the Great Church as a reimbursement of housing and training costs paid by them on the Interns' behalf.

Further analysis of expenditure on Charitable activities

	2023 Total			2022 Total		
	Grant funding £	Support costs £	Total £	Grant funding £	Support costs £	Total £
Student Workers	152,010	3,087	155,097	171,653	4,859	176,512
Church Interns	24,467	498	24,965	31,980	906	32,886
International Interns	35,809	727	36,536	31,372	889	32,261
	<u>212,286</u>	<u>4,312</u>	<u>216,598</u>	<u>235,005</u>	<u>6,654</u>	<u>241,659</u>

4 Support costs

	Student Workers £	Church Interns £	International Interns £	Total £
Salary costs <b>Note 5</b>	762	123	179	1,064
Correspondence with supporters	581	94	137	812
Governance	683	110	161	954
Bank charges	43	7	10	60
Administration costs	990	159	233	1,382
Transaction costs	28	5	7	40
	<u>3,087</u>	<u>498</u>	<u>727</u>	<u>4,312</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

Administration costs relate to consultancy services provided by one of the trustees during the year to cover necessary administrative tasks, on agreement with Charity Commission.

THE JESUS LANE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

5 Salary costs

	2023	2022
Average number of employees	<u>1</u>	<u>1</u>
	2023	2022
	£	£
Salary	984	3,978
Social security costs	-	-
Pension costs	<u>80</u>	<u>239</u>
	<u>1,064</u>	<u>4,217</u>

From March 2023 to the end of the year, the one employee was on maternity leave and was not paid for this period.

6 Debtors

	2023	2022
	£	£
Gift Aid	4,886	10,599
Other debtors	<u>1,783</u>	<u>754</u>
	<u>6,669</u>	<u>11,353</u>

7 Creditors

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Grants payable - International interns	-	19,596	19,596	-	17,685	17,685
Grants payable - church interns	12,792	-	12,792	15,990	-	15,990
Other creditors	<u>683</u>	<u>-</u>	<u>683</u>	<u>351</u>	<u>-</u>	<u>351</u>
	<u>13,475</u>	<u>19,596</u>	<u>33,071</u>	<u>16,341</u>	<u>17,685</u>	<u>34,026</u>

**THE JESUS LANE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**10 Related party transactions**

St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) and the Jesus Lane Trust have some trustees in common.

The Jesus Lane Trust made a grant of £152,010 (2022 - £171,653) to St Andrew the Great Church. At the year end, the Jesus Lane Trust owed St Andrew the Great Church £425 (2022 - St Andrew the Great Church owed the Jesus Lane Trust £682). The Jesus Lane Trust held an amount accrued of £13,200 (2022 - £11,289) for committed costs to be paid to St Andrew the Great Church to reimburse them for costs incurred in relation to the International Interns for the current academic year.

One Trustee, Claire Alldritt, received remuneration of £1,383 during 2023 for provision of administrative consultancy services (self employed) on agreement with the Charity Commission (2022 - £0) and £13 of expenses were reimbursed to her as part of this role. 3 trustees (2022 - 3) were reimbursed a total of £318 for trustees' meeting expenses (2022 - £251).

THE JESUS LANE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

8 Restricted funds

	Balance brought forward 1 Jan 2022	Income in 2022	Expenditure in 2022	Transfers in 2022	Balance carried forward 31 Dec 2022
5+ Fund	-	6,413	(6,413)	-	-
10+ Fund	-	10	(10)	-	-
International Intern Grant	-	31,372	(32,261)	889	-
	-	37,795	(38,684)	889	-

  

	Balance brought forward 1 Jan 2023	Income in 2023	Expenditure in 2023	Transfers in 2023	Balance carried forward 31 Dec 2023
5+ Fund	-	4,070	(4,070)	-	-
International Intern Grant	-	35,809	(36,536)	727	-
	-	39,879	(40,606)	727	-

The 5+ Fund and 10+ Fund were established historically to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these funds is only applied to the costs relating to the Student Workers.

An exercise was undertaken in 2022 to request that donors move their restricted giving to unrestricted giving, which has greatly reduced the level of restricted giving. The funds are now closed to new giving. All remaining donors to the 5+ fund (there were no remaining donors to the 10+ fund) were informed in December 2023 that as the restriction in their giving in fact related to the main charitable objective of the Trust, their giving would be moved to unrestricted giving in 2024.

The International Intern grant restricted fund relates to an annual donation received for the purpose of supporting, housing and training two international interns at St Andrew the Great Church.

9 Transfers between funds

In 2022 the balance of the 10+ Fund was transferred to the 5+ Fund because both funds have the same restriction. A transfer was made from the unrestricted fund to the 5+ Fund to ensure that it is never in deficit.

The changes noted in Note 8 have removed the need for this transfer. A small amount was transferred from unrestricted funds to cover the support costs allocated to International Intern grant fund.