

Charity number 292017

THE JESUS LANE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

**THE JESUS LANE TRUST
YEAR ENDED 31 DECEMBER 2022
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**THE JESUS LANE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NUMBER 292017

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mrs Claire Alldritt	
Rev Rupert Evans	Chair and Trustee to 12 September 2022
Mr Piyush Jani	Interim Chair from 12 September 2022 and Member of St Andrew the Great Church
Rev Alasdair Paine	Member of St Andrew the Great Church
Mrs Laura Sanderson	
Prof Peter Robinson	Member of St Andrew the Great Church

Independent Examiner

John Roberts (FCA)

Address

St Andrew the Great Church, St Andrew's Street, Cambridge, CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 5 June 1985.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Objectives and activities

The objects are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support in particular:

- (i) the teaching, pastoring, and counselling of students;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church interns.

Public benefit

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**THE JESUS LANE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievements and performance

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

Financial review

The Trust continued to support the work of St Andrew the Great Church by paying a grant to that church to cover the employment and housing costs of five Student Workers, along with a proportion of the employment and housing costs of a further worker relating to post graduate student work. The Trust paid grants directly to five Church Interns throughout the year.

The Trust also continued to pay a grant to two International interns and reimbursed St Andrew the Great Church for their living and training costs. The Trust received a restricted donation for this purpose.

The 5+ Club and 10+ Club continued to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these clubs is only applied to the costs relating to the Student Pastor and the Student Workers. An exercise was undertaken at the start of the year to request that donors move their 5+ or 10+ restricted giving to unrestricted giving, which has greatly reduced the level of this restricted giving.

Reserves policy

The Jesus Lane Trust (JLT) liaises with staff at St Andrew the Great Church concerning provision for Student Workers and volunteer ministry interns. The Student Workers are appointed on one- or two-year contracts which may be extended for further years. The Trust also employs a JLT Partner Relations Manager for five hours per week. The Trust has no other significant expenses.

At the end of each year, the income from the 10+ Fund is transferred, in full, to the 5+ Fund, as they both have the same restriction.

At the end of each year, if it is necessary, a transfer from the General Fund into the 5+ Fund ensures that the 5+ Fund is never in deficit.


Level of reserves held

At least nine month's worth of expenditure should usually be kept in reserves (excluding the grant funding for International Interns which is fully funded by a restricted donation).

Going concern

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 26 May 2023 and signed on its behalf by



Mr Piyush Jani
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST
(CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Roberts (FCA)

London

26 May 2023

THE JESUS LANE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Incoming resources							
Donations and legacies	2	174,967	37,795	212,762	163,948	50,756	214,704
Investment Income: Bank interest		1,665	-	1,665	64	-	64
Total		176,632	37,795	214,427	164,012	50,756	214,768
Resources expended							
Charitable activities	3	203,864	37,795	241,659	32,108	185,835	217,943
Total expenditure		203,864	37,795	241,659	32,108	185,835	217,943
Net income / (expenditure)		(27,233)	-	(27,233)	131,904	(135,079)	(3,175)
Transfers between funds	9	(889)	889	-	(135,079)	135,079	-
Net movement in funds		(28,122)	889	(27,233)	(3,175)	-	(3,175)
Reconciliation of funds							
Total funds brought forward		201,848	-	201,848	205,023	-	205,023
Total funds carried forward		173,726	889	174,615	201,848	-	201,848

THE JESUS LANE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
		£	£
Current assets			
Debtors	6	11,353	9,726
Cash at bank		<u>197,288</u>	<u>220,660</u>
Total current assets		208,641	230,386
Current liabilities			
Creditors: amounts falling due within one year	7	<u>(34,026)</u>	<u>(28,538)</u>
Net current assets		174,615	201,848
Net assets		<u>174,615</u>	<u>201,848</u>
Funds			
Restricted funds	8	-	-
Unrestricted funds		<u>174,615</u>	<u>201,848</u>
		<u>174,615</u>	<u>201,848</u>

Approved by the Board of Trustees on 26 May 2023

And signed on its behalf by



Mr Piyush Jani
Chair

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Principal accounting policies

Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity, its compliance with regulation, good practice and insurance.

2 Income from Donations and legacies

	2022	2022	2022	2021	2021	2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and gifts	143,293	36,567	179,860	130,678	46,400	177,078
Gift Aid	25,424	1,228	26,652	24,520	4,356	28,876
Grants receivable from other charities	6,250	-	6,250	8,750	-	8,750
	174,967	37,795	212,762	163,948	50,756	214,704

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

3 Expenditure on Charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Student Workers	170,978	5,534	176,512	-	157,079	157,079
Church Interns	32,886	-	32,886	32,108	-	32,108
International Interns	-	32,261	32,261	-	28,756	28,756
	<u>203,864</u>	<u>37,795</u>	<u>241,659</u>	<u>32,108</u>	<u>185,835</u>	<u>217,943</u>

The grants for Student Workers are paid to an institution, St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge). The grants to Church Interns are paid directly to the individuals concerned.

The grants to International Interns are paid in part to the individuals to cover living costs and in part to St Andrew the Great Church as a reimbursement of housing and training costs paid by them on the Interns' behalf.

Further analysis of expenditure on Charitable activities

	2022 Total			2021 Total		
	Grant funding £	Support costs £	Total £	Grant funding £	Support costs £	Total £
Student Workers	171,653	4,859	176,512	152,639	4,440	157,079
Church Interns	31,980	906	32,886	31,200	908	32,108
International Interns	31,372	889	32,261	27,943	813	28,756
	<u>235,005</u>	<u>6,654</u>	<u>241,659</u>	<u>211,782</u>	<u>6,161</u>	<u>217,943</u>

4 Support costs

	Student Workers £	Church Interns £	International Interns £	Total £
Salary costs Note 5	3,080	574	563	4,217
Correspondence with supporters	890	166	163	1,219
Governance	798	149	146	1,093
Bank charges	59	11	11	81
Training costs	32	6	6	44
	<u>4,859</u>	<u>906</u>	<u>889</u>	<u>6,654</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

5 Salary costs

	2022	2021
Average number of employees	<u>1</u>	<u>1</u>
	2022	2021
	£	£
Salary	3,978	3,470
Social security costs	-	-
Pension costs	<u>239</u>	<u>208</u>
	<u>4,217</u>	<u>3,678</u>

6 Debtors

	2022	2021
	£	£
Gift Aid	10,599	9,659
Other debtors	<u>754</u>	<u>67</u>
	<u>11,353</u>	<u>9,726</u>

7 Creditors

	2022	2021
	£	£
Grants payable	33,675	27,820
Other creditors	<u>351</u>	<u>718</u>
	<u>34,026</u>	<u>28,538</u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

8 Restricted funds

	Balance brought forward 1 Jan 2021	Income in 2021	Expenditure in 2021	Transfers in 2021	Balance carried forward 31 Dec 2021
5+ Fund	-	22,137	(157,079)	134,942	-
10+ Fund	-	619	-	(619)	-
International Intern Grant	-	28,000	(28,756)	756	-
	-	50,756	(185,835)	135,079	-

	Balance brought forward 1 Jan 2022	Income in 2022	Expenditure in 2022	Transfers in 2022	Balance carried forward 31 Dec 2022
5+ Fund	-	6,413	(6,413)	-	-
10+ Fund	-	10	(10)	-	-
International Intern Grant	-	31,372	(32,261)	889	-
	-	37,795	(38,684)	889	-

The 5+ Fund and 10+ Fund were established historically to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these funds is only applied to the costs relating to the Student Workers.

An exercise was undertaken at the start of the year to request that donors move their restricted giving to unrestricted giving, which has greatly reduced the level of restricted giving. As all new giving is now received unrestricted, the cost of the Student Work which relates to the Trust's main charitable objective for which unrestricted giving is received will be classified as unrestricted going forward apart from the element of the cost covered by the restricted income.

The International Intern grant restricted fund relates to an annual donation received for the purpose of supporting, housing and training two international interns at St Andrew the Great Church.

9 Transfers between funds

Every year the balance of the 10+ Fund is transferred to the 5+ Fund because both funds have the same restriction. A transfer was made from the unrestricted fund to the 5+ Fund to ensure that it is never in deficit.

The changes noted in Note 8 have removed the need for this transfer. A small amount was transferred from unrestricted funds to cover the support costs allocated to International Intern grant fund.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

10 Related party transactions

St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) and the Jesus Lane Trust have some trustees in common.

The Jesus Lane Trust made a grant of £171,653 (2021 - £152,639) to St Andrew the Great Church. At the year end, St Andrew the Great Church owed £682 (2021 - £nil) to the Jesus Lane Trust. The Jesus Lane Trust held an amount accrued of £11,289 (2021 - £5,920) for committed costs to be reimbursed to St Andrew the Great Church in relation to the International Interns for the current academic year.

The Trustees received no remuneration during 2022 or 2021. 3 trustees (2021 - 2) were reimbursed £251 for trustees' meeting expenses (2021 - £141).