

Charity number 292017

THE JESUS LANE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

THE JESUS LANE TRUST
YEAR ENDED 31 DECEMBER 2020
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**THE JESUS LANE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

CHARITY NUMBER 292017

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees

Mrs Fiona Ashton	(to 22 May 2020)
Mrs Mary Davis	(to 23 March 2021)
Rev Rupert Evans	Chairman
Dr Piyush Jani	
Prof Stephen Oakley	
Rev Alasdair Paine	
Mrs Laura Sanderson	(from 23 November 2020)
Prof Peter Robinson	
Rev William Taylor	

Independent Examiner

Richard Niskin FCA

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 5 June 1985.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Objectives and activities

The objects are to apply the capital and income of the trust fund exclusively for the advancement of the Christian gospel in Cambridge and elsewhere through the provision of funds to support:

- (i) the teaching, pastoring, and counselling of students;
- (ii) the training of young Christian students;
- (iii) the provision of opportunities for full-time and voluntary Christian service in the United Kingdom and overseas.

The Trust pays a grant to St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) to cover the costs of Christian workers who are employed by that church to work among students. The Trust also makes some direct grants to individuals (often former students) who work for the church as volunteer church interns.

Public benefit

The Trustees of the Jesus Lane Trust have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**THE JESUS LANE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and performance

The Trust's achievements in the year were to continue to perform the main activities as stated above through grant-making.

Financial review

The Trust continued to support the work of St Andrew the Great Church by paying a grant to that church to cover the employment costs of one Student Pastor and four Student Workers, along with the employment costs of a further worker relating to post graduate student work and 50% of the Youth Worker. The Trust paid grants directly to Church Apprentices (four in the 2019-20 academic year and five in the 2020-21 academic year).

The 5+ Club and 10+ Club continued to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these clubs is only applied to the costs relating to the Student Pastor and the Student Workers.

Reserves policy

The Jesus Lane Trust (JLT) liaises with staff at St Andrew the Great Church concerning provision for Student Workers and volunteer ministry interns. The Student Workers are appointed on one- or two-year contracts which may be extended for further years. New Student Workers and volunteer ministry interns ought usually only to be awarded a grant if current funds together with a reasonable estimate of forthcoming income are sufficient to cover the annual cost of the grants the JLT makes as well as the employment of the JLT's Partner Relations Manager. The Trust has no other significant expenses.

At the end of each year, the income from the 10+ Fund is transferred, in full, to the 5+ Fund, as they both have the same restriction.

At the end of each year, if it is necessary, a transfer from the General Fund into the 5+ Fund ensures that the 5+ Fund is never in deficit.


Level of reserves held

At least a year's expenditure should usually be kept in reserves.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the charity and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 28 May 2021 and signed on its behalf by



Rev Rupert Evans
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JESUS LANE TRUST
(CHARITY NUMBER 292017)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the accounts of the Jesus Lane Trust for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Niskin FCA

Cambridge

28 May 2021

THE JESUS LANE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Incoming resources							
Donations and legacies	2	149,214	22,849	172,063	112,770	35,703	148,473
Investment Income: Bank interest		516	-	516	906	-	906
Total		149,730	22,849	172,579	113,676	35,703	149,379
Resources expended							
Charitable activities	3	33,614	153,900	187,514	25,347	123,564	148,911
Total expenditure		33,614	153,900	187,514	25,347	123,564	148,911
Net income / (expenditure)		116,116	(131,051)	(14,935)	88,329	(87,861)	468
Transfers between funds	9	(131,051)	131,051	-	(87,861)	87,861	-
Net movement in funds		(14,935)	-	(14,935)	468	-	468
Reconciliation of funds							
Total funds brought forward		219,958	-	219,958	219,490	-	219,490
Total funds carried forward		205,023	-	205,023	219,958	-	219,958

THE JESUS LANE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		£	£
Current assets			
Debtors	6	7,133	26,138
Cash at bank		<u>222,018</u>	<u>208,615</u>
Total current assets		229,152	232,753
Current liabilities			
Creditors: amounts falling due within one year	7	<u>(24,128)</u>	<u>(12,795)</u>
Net current assets		205,023	219,958
Net assets		<u>205,023</u>	<u>219,958</u>
Funds			
Restricted funds	8	-	-
Unrestricted funds		<u>205,023</u>	<u>219,958</u>
		<u>205,023</u>	<u>219,958</u>

Approved by the Board of Trustees on 28 May 2021

And signed on its behalf by



Rev Rupert Evans
Chairman

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Principal accounting policies

Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Legacies are recognised when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated to activity headings based on the proportion of grants payable for those activities. Governance costs comprise all costs involving public accountability of the charity, its compliance with regulation, good practice and insurance.

2 Income from Donations and legacies

	2020	2020	2020	2019	2019	2019
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and gifts	103,738	17,234	120,972	95,607	17,105	112,712
Gift Aid	35,476	5,615	41,091	6,363	4,141	10,504
Grants receivable from other charities	10,000	-	10,000	10,800	14,457	25,257
	149,214	22,849	172,063	112,770	35,703	148,473

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

3 Expenditure on Charitable activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Student Workers	-	153,900	153,900	-	123,564	123,564
Church Apprentices	33,614	-	33,614	25,347	-	25,347
	<u>33,614</u>	<u>153,900</u>	<u>187,514</u>	<u>25,347</u>	<u>123,564</u>	<u>148,911</u>

The grants for Student Workers are paid to an institution, St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge).

The grants to Church Apprentices are paid directly to the individuals concerned.

Further analysis of expenditure on Charitable activities

	2020 Total			2019 Total		
	Grant funding £	Support costs £	Total £	Grant funding £	Support costs £	Total £
Student Workers	149,258	4,642	153,900	119,644	3,920	123,564
Church Apprentices	32,600	1,014	33,614	24,544	803	25,347
	<u>181,858</u>	<u>5,656</u>	<u>187,514</u>	<u>144,188</u>	<u>4,723</u>	<u>148,911</u>

4 Support costs

	Student Workers £	Church Apprentices £	Total £
Salary costs Note 5	3,424	748	4,172
Correspondence with supporters	870	190	1,060
Governance	258	56	314
Bank charges	49	11	60
Training costs	41	9	50
	<u>4,642</u>	<u>1,014</u>	<u>5,656</u>

Support costs are apportioned between activities based on the total direct costs (grant funding) of that activity.

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

5 Salary costs

	2020	2019
Average number of employees	<u>1</u>	<u>1</u>
	2019	2018
	£	£
Salary	3,936	1,635
Social security costs	-	117
Pension costs	<u>236</u>	<u>98</u>
	<u><u>4,172</u></u>	<u><u>1,850</u></u>

6 Debtors

	2020	2019
	£	£
Gift Aid	6,770	24,201
Other debtors	<u>363</u>	<u>1,937</u>
	<u><u>7,133</u></u>	<u><u>26,138</u></u>

7 Creditors

	2020	2019
	£	£
Grants payable	23,400	12,272
Other creditors	<u>728</u>	<u>523</u>
	<u><u>24,128</u></u>	<u><u>12,795</u></u>

THE JESUS LANE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

8 Restricted funds

	Balance brought forward 1 Jan 2019	Income in 2019	Expenditure in 2019	Transfers in 2019	Balance carried forward 31 Dec 2019
St Andrew the Great Gift Day 2018	-	14,457	-	(14,457)	-
5+ Fund	-	20,405	(123,564)	103,159	-
10+ Fund	-	841	-	(841)	-
	-	21,246	(123,564)	87,861	-

	Balance brought forward 1 Jan 2020	Income in 2020	Expenditure in 2020	Transfers in 2020	Balance carried forward 31 Dec 2020
5+ Fund	-	21,374	(153,900)	132,526	-
10+ Fund	-	1,475	-	(1,475)	-
	-	22,849	(153,900)	131,051	-

The 5+ Fund and 10+ Fund were established to receive contributions from current and past student members of St Andrew the Great Church to support the Jesus Lane Trust. Income from these funds is only applied to the costs relating to the Student Workers (including the Student Pastor).

9 Transfers between funds

Every year the balance of the 10+ Fund is transferred to the 5+ Fund because both funds have the same restriction. Every year a transfer is made from the unrestricted fund to the 5+ Fund to ensure that it is never in deficit. The income from the St Andrew the Great Gift Day 2018 was transferred to the 5+ Fund because both funds have the same restriction.

10 Related party transactions

St Andrew the Great Church (official name Holy Sepulchre PCC Cambridge) and the Jesus Lane Trust have some trustees in common. The Jesus Lane Trust made a grant of £149,258 (2019 - £119,644) to St Andrew the Great Church. During 2019 St Andrew the Great Church made a grant following its Gift Day 2018 of £14,457 to the Jesus Lane Trust for its work among students which was not repeated in 2020. At the year end, St Andrew the Great Church owed £nil (2019 - £1,937) to the Jesus Lane Trust.

The Trustees received no remuneration during 2020 or 2019. No trustees (2019 - 3) were reimbursed for trustees' meeting expenses (2019 - £237).