

LONDON COMMUNITY CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2020

Charity Registration Number: 292014

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LEGAL & ADMINISTRATIVE INFORMATION

Name	London Community Church.
Registered Charity Number	292014
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Adam Bewsher David J Goodship (Chair) Leigh J Turner Duncan Vann</p>
Key Management Personnel	<p>Those in charge of directing, controlling, running and operating the church on a day to day basis are the Trustees, Chris Williams (elder), Nikki Williams (manager) and Malcolm Turner (elder).</p>
Legal Status	Unincorporated Charity
Governing Instrument	Declaration of Trust dated 3 April 1985, amended by Special Resolution of 24 March 2003
Objects	<ul style="list-style-type: none">• The advancement of the Christian faith and the worship of God• To provide relief to people who are in need, hardship or distress or who are aged or sick• The advancement of education on the basis of Christian principles
Principal Address	14 Dersingham Road, Cricklewood, LONDON NW2 1SL
Primary Bankers	Lloyds Banking Group, Covent Garden Branch, Southampton Row, LONDON WC1B 5HR
Independent Examiner	John Helm ACA, Simply Churches, 17 Heathville Road London N19 3AL

TRUSTEES' REPORT

The Trustees present their annual report and financial statements of the London Community Church ("the Church") for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. ORGANISATION AND MANAGEMENT

The Church's affairs are normally conducted under the supervision and leadership of a team of elders. Trustees are appointed by the elders. A trustee can be removed by a resolution passed by a simple majority of the members of the Church.

Currently one of the elders acts in a full-time capacity within the Church and is responsible for day-to-day management. Responsibility for different areas of Church life is delegated to members by the elders. The elders meet together regularly and consult regularly with a wider group of leaders consisting of the elders, their spouses, and other couples in Church leadership. Formal trustee meetings are held at least three times a year and the elders meet informally with the trustees frequently throughout the year at various Church activities and events and maintain a close working relationship together.

Apart from the full-time elder and paid office and café help, nearly all of the Church's activities and programmes are carried out with volunteer help from Church members, without which the Church would be unable to function, the trustees are very grateful for the help received from the volunteers.

To assist in achieving the objectives, the Church works closely with a wider group of churches known as Global Horizons, a separately registered UK charity. The Church is a member of the Evangelical Alliance.

Christopher Williams and Malcolm Turner continued to serve as elders throughout the year. Christopher Williams continued to serve as the full-time elder. Adam Bewsher, David Goodship, Leigh Turner and Duncan Vann continued to serve as Trustees throughout the year.

Risk Assessment

The trustees regularly review the major risks which the Church faces. They believe that maintaining the free reserves referred to below, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. Extensive discussions were held to consider the impact of the Coronavirus Pandemic, specifically around the Café and the associated lease with its' 2021 breakpoint. A decision was taken to cease the running of the café, which was forced by the pandemic to close and

TRUSTEES' REPORT

sell the property lease. The sale took place on 30th November 2020, this mitigated all the previous risks around the acquisition of property and it was also agreed to pause the change of structure to a CIO (Charitable Incorporated Organisation) at that time.

2. ACTIVITIES CARRIED OUT TO ACHIEVE THE OBJECTS

During the course of the year the Church carried out the following activities in order to achieve the objects set out in the Trust Deed:

- Held public meetings, many virtual, in accordance with the Christian faith for worship, prayer and teaching;
- Made recordings of Sunday teaching and midweek meetings available on the internet to a wide audience free of charge and without restriction;
- Assisted and supported individuals in the outworking of their Christian faith through small group virtual meetings;
- Assisted and supported individuals in the outworking of their Christian faith on a one-to-one basis;
- Ran teaching programmes for children and teenagers, virtual from March 2020;
- Organised community events to reach out with the gospel, for example "church in the park" and "carols on the green";
- Provided financial and practical support to mission organisations, and individual missionaries, working in both the UK and overseas;
- Continued to serve the local community and running a Mums and Babies programme and 'English Spoken' sessions for those wishing to practice it in the community café until closure in March 2020;
- Provided training in leadership through virtual meetings with a number of Church members as they take responsibility for aspects of Church life (including leading worship teams, providing one-to-one care, teaching and preaching on Sundays and in small group settings, organising events and meetings, etc);
- Operated a community café, until its closure in March 2020 due to the pandemic, to further the objectives of the charitable trust;
- Run a 'Streets Food Project' initiative weekly starting June 2020, starting initially in the community café and continuing within the O2 community venue. Responding to the pandemic environment to distribute food parcels to more than 100 people (poor and in need) in the local community, supported by local volunteers.
- Forged links with other charitable bodies, e.g. JW3 and Camden council to expand the "Streets food project" which is still ongoing in the community.
- Sold the café in November 2020 following the closure in March 2020. The Café was a loss making activity and whilst the government support covered the rent during the closure it was determined that the slow return of trade to the high street would place a significant burden on the finances for an indefinite period.

TRUSTEES' REPORT

Public Benefit

The Trustees have considered the public benefit guidance and consider that all activities carried out by the Church pass the public benefit test. In particular, each of the three charitable objects of the Church is supported by at least one activity in the list above and in practice most activities contribute to at least two of the objects.

There are no material restrictions on participating in any Church activities based on financial need. Our public meetings (every Sunday and some midweek meetings – virtual since March 2020) are open to all free of charge. Although Church members are asked to make a financial commitment to the Church, there is no minimum commitment and no one is excluded on the grounds of finance. Our community cafe was open to the public six days a week until closure due to the pandemic in March 2020.

3. GOING CONCERN

The significant event to have occurred for the period covered by these accounts has been the lockdown restrictions made necessary by the Covid-19 pandemic, which broke out in early March 2021.

Each year it's the Trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 11). Going concern is the assumption that an entity, in this case the Church, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and in particular, for at least 12 months from the date of approval by the Trustees of these annual accounts. If the going concern principle did not apply then the accounts would be drawn up on an insolvent basis.

Clearly, as part of this year's going concern review, the Trustees have had to consider the ongoing impact of Covid-19 pandemic on the Church's ministry. It has concluded that the financial risks to that ministry have reduced significantly, as a result of the sale of the Café, this has mitigated the impact of lockdown restrictions imposed by the Government (Which was offset by furlough and government grants for hospitality sector) and the closure of the meeting hall mandated by the landlord.

Against this background, the Trustees has reviewed its financial forecast for 2021. This review indicates that it will be unlikely to have a deficit in 2021. Accordingly, it has concluded that it is appropriate to prepare the 2020 Accounts on a going-concern basis and that it is not necessary to make any adjustment to these accounts as a result of the lockdown restrictions. The Trustees will continue to keep both the short-term and longer-term impact under review and in particular, the 'degree of return to normality' will be actively monitored in the latter part of 2021, with a view to assessing the likely carryover into 2022 and the effect on the 2022 Budget.

TRUSTEES' REPORT

4. FINANCIAL REVIEW

The Church's main sources of funding are the free will tithes and offerings of Church members and others in attendance, government coronavirus grants, and income generated by operating the Streets café until closure in March 2020.

Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves decreased by £37,305 (2019: decreased by £26,758) during the year. The balance sheet shows total net assets of £116,745 (2019: £154,050). The Trustees have instigated a series of actions to reduce the shortfall in funds of the charity. The café was the main reason for the shortfall in funds, it was judged that the impact of the pandemic would be long lasting and the high street location would not recover quickly, this would lead to a long term impact on trade and reducing staff to match the level of trade would be difficult along with generating enough revenue to cover the rent. The trustees determined that the best option was sell the lease, to release the charity from the ongoing lease commitment, this has given a one-off loss on disposal of £37,373, however the trustees are confident that now that there are no longer long term commitments income and expenditure can recover more easily and be much more closely matched.

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the Church's need. This is based on the Church's size and level of financial commitments. The Trustees aim to ensure that the Church will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees do not set aside funds unnecessarily. Currently reserves are set aside above those needed for day to day matters referred to above. At 31 December 2020 the Church had net free reserves of £59,581 (2019: £46,610) as follows:

	2020	2019
	£	£
Total reserves	116,745	154,050
Less: restricted funds	(57,000)	(101,731)
Less: unrestricted fixed assets	(164)	(5,709)
Free reserves	59,581	46,610
Free reserves requirement:		
3 month's budgeted routine expenditure	51,738	62,500

TRUSTEES' REPORT

Grant-making policy

The Church provides regular support to Global Horizons, a charity which supports a network of churches of which London Community Church is a part and also for Alan and Betty Scotland who lead Global Horizons. The Trustees also receive individual applications for grants which are dealt with individually by reference to the funds available and the Trustees' perceptions of the merits of the application.

5. PLANS FOR FUTURE PERIODS

The Church plans to continue its current activities in order to achieve the objects set out in the Trust Deed. With the successful establishment of the "Streets food project", it is intended to continue to provide for the surrounding communities, including volunteering opportunities, as well as food in the near term whilst the pandemic and its effects continues.

6. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

7. APPROVAL

Approved by the Trustees on 24 October 2021

Signed on their behalf by Trustee

David Goodship
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees of London Community Church on the accounts for the year ended 31 December 2020 set out on pages 10-18.

Respective Responsibilities of Trustees and Examiner

The organisation's Trustees are responsible for the preparation of the accounts. The organisation's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA
24 October 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
Income and endowments from:							
Donations and Legacies	2a	121,813	4,446	126,259	89,007	7,318	96,325
Charitable Activities	2b	12,496	0	12,496	750	0	750
Other Trading Activities	2c	30,893	0	30,893	134,116	0	134,116
Total		165,202	4,446	169,648	223,873	7,318	231,191
Expenditure on:							
Raising funds	3a	71,814	11,364	83,178	147,815	12,397	160,212
Charitable activities	3b	85,962	37,813	123,775	96,151	1,587	97,738
Total		157,776	49,177	206,953	243,966	13,984	257,950
Net income/(expenditure)		7,426	(44,731)	(37,305)	(20,093)	(6,666)	(26,758)
Transfers between funds		0	0	0	22,986	(22,986)	0
Net Movement in Funds		7,426	(44,731)	(37,305)	2,893	(29,651)	(26,758)
Reconciliation of Funds:							
Total Funds Brought Forward		52,319	101,731	154,050	49,426	131,382	180,808
Total Funds Carried Forward		59,745	57,000	116,745	52,319	101,731	154,050

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are counted as continuing.

The notes on pages 12 -18 form part of these financial statements

BALANCE SHEET

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
FIXED ASSETS:					
Tangible Assets	4	164	0	164	86,288
CURRENT ASSETS:					
Debtors	5	26,571	0	26,571	34,898
Cash at Bank and in hand	6	33,621	57,000	90,621	45,369
		60,192	57,000	117,192	80,267
LIABILITIES:					
Creditors: amounts falling due within one year	7	611	0	611	12,505
NET CURRENT ASSETS		59,581	57,000	116,581	67,762
NET ASSETS		59,745	57,000	116,745	154,050
Represented by:					
Unrestricted Funds		59,745	0	59,745	52,319
Restricted Funds	8	0	57,000	57,000	101,731
TOTAL FUNDS		59,746	57,000	116,745	154,050

The notes on pages 12-18 form part of these financial statements

Approved by the Trustees on 24 October 2021

Signed on their behalf by Trustee

David Goodship

NOTES TO THE FINANCIAL STATEMENTS

1.ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of Church groups that owe an affiliation to another body or those that are informal gatherings of Church members.

The London Community Church meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the Church's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of the Church's premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. Although the Church is registered for VAT under the Flat Rate Scheme, VAT is irrecoverable and therefore expenditure includes VAT where appropriate.

NOTES TO THE FINANCIAL STATEMENTS

1.ACCOUNTING POLICIES (CONTINUED)

Charitable expenditure includes those costs in fulfilling The Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets

Expenditure is capitalised if the asset can be used for more than one year and costs at least £250. Assets are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Café Fittings and Equipment	20% straight line basis
Fixtures and Fittings and Office Equipment	20% straight line basis
PA and Meeting Equipment	20% straight line basis
Leasehold land and buildings	Straight line basis over the remaining period of the lease

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS

2. INCOME

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
(a) Donations and legacies				
Gifts and Donations	67,526	80	67,606	71,889
Regular Offerings	2,263	0	2,263	5,763
Property Fund Donations	0	1,992	1,992	5,833
Mission Fund Donations	0	2,374	2,374	1,485
Covid Donations	1,786	0	1,786	0
Covid Grants	36,368	0	36,368	0
Tax Recoverable	13,870	0	13,870	11,355
	121,813	4,446	126,259	96,325
(b) Charitable Activities				
Miscellaneous Income	12,496	0	12,496	750
	12,496	0	12,496	750
(c) Other Trading Activities				
Café Income	30,893	0	30,893	134,116
	165,202	4,446	169,648	231,191

3. EXPENDITURE

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
(a) Expenditure on Raising Funds - Café				
People Costs	25,392	0	25,392	51,440
Pension Costs	376	0	376	800
Utilities	704	0	704	6,608
Equipment Costs	148	0	148	389
Depreciation	2,383	0	2,383	2,892
Printing Postage and Stationery	36	0	36	11
Café Supplies	7,280	0	7,280	31,996
Consumables & Cleaning	80	0	80	732
Property Rent & Rates	25,331	0	25,331	26,870
Lease Amortisation	0	11,364	11,364	12,397
Insurance, Licences & Permits	4,440	0	4,440	1,769
Bank Service Charges	346	0	346	1,189
Construction & Maintenance	683	0	683	740
Sundry expenses	832	0	832	6,083
Irrecoverable VAT	3,783	0	3,783	16,297
	71,814	11,364	83,178	160,212

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE (CONTINUED)

(b) Expenditure on Charitable Activities

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
Activities				
Charitable Grants (see note below)	7,803	441	8,244	6,768
People Costs	69,231	0	69,231	74,569
Other ministry costs	0	0	0	0
Conference Fees	0	0	0	0
Other Training costs	20	0	20	301
Property Rental	807	0	807	8,184
Equipment Costs	122	0	122	266
Depreciation	81	0	81	219
Loss on disposal of fixed assets	0	37,372	37,372	0
Telephones	540	0	540	548
Printing Postage and Stationery	578	0	578	554
Accommodation	0	0	0	0
Travel Costs	9	0	9	1,438
Hospitality Costs	1,146	0	1,146	1,824
Insurance	644	0	644	357
Licences & Permits	144	0	144	718
Bank Service Charges	190	0	190	341
Sundry expenses	707	0	707	931
Independent Examination Fee	3,940	0	3,940	720
	85,962	37,813	123,775	97,738

Staff Costs and Numbers

Included within expenditure are the following staff costs:

	Total 2020	Total 2019
Salaried staff	25,392	51,440
Contracted staff	69,231	74,569
Employers National Insurance	1,395	3,378
Employer Allowance	(1,395)	(2,669)
Pension Contributions	376	800
	94,999	127,517

Of which the following contract payments were made in relation to Key Management Personnel:

	Total 2020	Total 2019
Full time equivalent people represented	2.2	4.5

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE (CONTINUED)

The Charity operates a PAYE scheme for employed members of staff and no employee received emoluments greater than £60,000 (2019: None)

The charity makes payments on both an employed and a self-employed basis, and the charity also benefits from volunteers and casual labour to further the Church's objects.

The full-time elder is self-employed

Charitable Grants

Included within expenditure are the following charitable grants made in accordance with the objects of the Church:

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
To organisations:				
Global Horizons	5,000	0	5,000	5,500
To individuals:	2,803	441	3,244	1,268
	7,803	441	8,244	6,768

4. TANGIBLE FIXED ASSETS

		Café Fittings & Equipment	PA & Meeting Equipment	Fixtures Fittings & Office Equipment	Leasehold Land & Buildings	Total
Cost or Valuation						
At start of the year	1 Jan 2020	13,135	17,529	9,246	125,000	164,910
Additions		0	75	0	0	75
Disposals		(12,837)	0	0	(125,000)	(137,837)
At end of the year	31 Dec 2020	298	17,604	9,246	0	27,148
Depreciation and impairments						
At start of the year	1 Jan 2020	7,530	17,457	9,213	44,421	78,622
Depreciation Charge		2,383	48	33	11,364	13,828
Disposals		(9,680)	0	0	(55,785)	(65,465)
At end of the year	31 Dec 2020	233	17,505	9,246	0	26,984
Net Book Value	31 Dec 2020	65	99	0	0	164
Net Book Value	31 Dec 2019	5,604	72	33	80,579	86,288

NOTES TO THE FINANCIAL STATEMENTS

5. DEBTORS

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
Tax recoverable	13,870	0	13,870	14,798
Prepayments and Accrued Income	376	0	376	7,775
Café Rent Deposit	12,325	0	12,325	12,325
	26,571	0	26,571	34,898

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
Cash in Hand	583	0	583	1,149
Lloyds Current Account	17,772	31,843	49,615	25,645
Lloyds Deposit Account	325	0	325	325
CAF Current Account	14,930	25,157	40,087	18,239
CAF Deposit Account	11	0	11	11
	33,621	57,000	90,621	45,369

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 2020	Total 2019
Creditors and Accruals	(31)	0	(31)	11,692
Lloyds Charge Card	(168)	0	(168)	3
Independent Examiner Fees	810	0	810	810
	611	0	611	12,505

8. RESTRICTED FUNDS

8a Current year

	At 1 Jan 2020	Income	Expenditure	Transfers	At 31 Dec 2020
Property Fund - Funds	19,093	1,992	0	31,843	52,928
Property Fund - Lease	80,579	0	48,736	(31,843)	0
Mission Fund	2,059	2,454	441	0	4,072
	101,731	4,446	49,177	0	57,000

The costs on disposal of the cafe lease have been charged to the Property Fund - Lease. In 2016 £125,000 was transferred from the Property Fund - Funds to establish funds for the lease and the residual balance has therefore been transferred back to that fund.

NOTES TO THE FINANCIAL STATEMENTS

8b Prior year

	At 1 Jan 2019	Income	Expenditure	Transfers	At 31 Dec 2019
Property Fund - Funds	13,260	5,833	0	0	19,093
Property Fund - Lease	92,975	0	12,397	0	80,578
Mission Fund	2,123	1,485	1,549	0	2,059
Youth Work Fund	23,024	0	38	(22,986)	0
	131,382	7,318	13,984	(22,986)	101,731

9. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are no longer payable as the Café lease was sold in November 2020:

	31 Dec 2020	31 Dec 2019
Not later than one year	0	24,650
Later than one year and not later than 5 years	0	98,600
More than 5 years	0	25,102
	0	148,352

10. TRUSTEES AND OTHER RELATED PARTIES

Payments of £770 (2019: £1,160) were made to one Trustee for bookkeeping services.

No other payments were made to any trustee or persons connected with them other than reimbursements of expenses incurred whilst carrying out Church business, nor were there any material transactions between the Church and a Trustee or any person connected with them

The Trustees gave a total of £4,434 (2019: £4,207) in unrestricted offerings and donations during the year.