

Company registration number: 1882407

Charity registration number: 291977

Ilminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Income & Expenditure Account	5
Balance Sheet	6
Directors Statements	7
Notes to the Financial Statements	8

Ilminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2024 to 31.07.2025

Rodney Barge
Lucy Bunyan
Giuseppina de Novellis
Lucy Driver
Vern Dunkley
Krissie Isaac
Brian Perkins
Malcolm Young
Catherine Grice (elected 14 October 2024)
Rachel Lawrence (elected 14 October 2024)
Claire Curtis (resigned 29 June 2025)
David Goodall (resigned 14 October 2024)

Registered Office and Operational Address The Warehouse Theatre
Brewery Lane
Ilminster
Somerset
TA19 9AD

Company Registration Number 1882407

Charity Registration Number 291977

Independent Examiner Mitchams Chartered Accountants
1 Cornhill
Ilminster
Somerset
TA19 0AD

Ilminster Entertainments Society Limited

Trustees' Report November 2025

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the Society for their services. Finding enough active volunteers within the Membership for the many and varied roles required to run the theatre successfully continues, on occasions, to present a challenge.

Achievements and Objectives

We have had an extremely busy year at the theatre. As well as our own productions there has been a busy schedule of visiting shows, community events and theatre hires.

The renovation work on The Warehouse Theatre Bakery Studio is nearly finished and we expect to complete this and to start using the building for rehearsals, Youth Theatre and the new wardrobe in the early part of 2027. Thank you to everyone who has helped to keep this project moving and thanks once again to Malcolm Young for project managing.

General maintenance has been ongoing with work to update our fire safety system plus further foyer roof repairs. Alongside arranging regular gutter and drain cleaning, this appears to have finally fixed the leaking roof issue. During the year we were lucky enough to win the community event from B&Q which gave us four extra pairs of hands and £1000 to spend on work in the new wardrobe and freshening up the coffee bar. New lighting has been installed in the bar area (sponsored by our generous members). Our thanks to our regular Wednesday team and everyone else who has helped.

Since the year end, we have spent funds on updating our theatre lighting to new LED lights which will give us much more versatility as well as being much more efficient to run. In the next year, we will also be looking to renovate the old wardrobe area to create more dressing room space and to complete our Front of House refresh.

On the stage, we have had a successful year with our own productions with nominations and awards in all three competitions we entered. In Somerset-wide competitions, *Snow White and the Seven People of Varying Heights* received 12 nominations and won 4 awards at the Cinderella Awards while *Notes on a Small Island* and *Abigail's Party* brought in a haul of nominations in the Pheobe Rees Awards and won Best Director for *Notes on a Small Island*.

Our one act play, *My Best Friend*, was successful at both the Somerset Drama Festival and at the 2025 Western Area Final of the All-England Theatre Festival, where it was awarded the title of overall winners and Best Director and went on to participate in the All-England Final. In addition, Catherine Grice received the Pat Hudson Trophy for services to Youth Theatre by The Somerset Fellowship of Drama. The foyer now includes a trophy cabinet to house many of these prizes!

Our Youth Theatre continues to meet weekly during term time and offers opportunities for approximately 70 children aged 7-18. The theatre has been recognised as a Trinity College Arts Award Champion Centre for the second year running and, this year, we have also assisted the Duke of Edinburgh Award with a dozen youngsters using the theatre either as part of their skills section or as part of their volunteer section.

We would like to extend a huge vote of thanks to all the volunteers who help run this theatre. So many people put in a huge effort to keeping this theatre alive and we are deeply grateful to everyone of them. The theatre would not exist without them.

Lucy Driver
Chair of Trustees

Ilminster Entertainments Society Limited

Statement of Trustee's Responsibilities

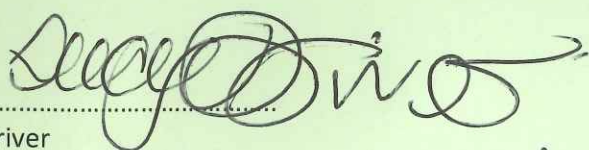
The trustees (who are also the directors of Ilminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20/11/25. and signed on its behalf by:



Lucy Driver
Chair of Trustees

Iminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Iminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

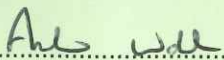
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

20th November 2025

Ilminster Entertainments Society Limited

Income and Expenditure Account For the year ended 31st July 2025

	<u>2024/25</u>		<u>2023/24</u>	
	£	£	£	£
<u>RECEIPTS:</u>				
IES Productions	35706		32305	
Visiting Productions	11868		14970	
Theatre Hire	11179		11936	
Discounts Given	0		-735	
Youth Theatre	13111		9236	
Front of House	5739		7157	
Bar Income	20851		15944	
Merchandise Sales and Other Income	1228		451	
Members Subscriptions	2478		2768	
Donations and Fundraising	9452		4322	
Grants	186		20000	
Old Bakery Project Income	0		0	
Gift Aid	0		0	
Profit on Sale of Asset	0		0	
Investment Income	<u>1828</u>		<u>2198</u>	
		113626		120552
<u>PAYMENTS</u>				
IES Productions	15473		8228	
Visiting Productions	5982		7474	
Youth Theatre	5202		4755	
Front of House	2451		3179	
Bar Expenditure	10835		10705	
Stock on Hand at Beginning of Year	3323		995	
Stock on Hand at Year End	-3324		-3323	
Merchandise Costs	653		318	
Publicity	2235		1795	
Stage and Lighting	0		651	
100 Club Expenditure	0		520	
Office Costs	2566		2240	
Housekeeping	3847		3043	
Utilities	8104		8513	
Insurance	4489		3296	
Licences	2024		1654	
Maintenance	13266		3388	
Professional Services	346		773	
Volunteer Training	506		0	
Bank Charges	3336		3320	
Miscellaneous	103		0	
Depreciation	<u>3485</u>		<u>2350</u>	
		84902		63874
<u>SURPLUS RECEIPTS OVER PAYMENTS FOR YEAR</u>		<u>28724</u>		<u>56678</u>

Ilminster Entertainments Society Limited

Balance Sheet as at 31st July 2025

	<u>2024/25</u>		<u>2023/24</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Land & Buildings		114220		114220
Old Bakery Costs	242914		192329	
Additional costs in year	<u>16301</u>		<u>50585</u>	
		259215		242914
Furniture Fittings and Equipment				
Cost	107141		103984	
Additions in Year	<u>13699</u>		<u>3157</u>	
	120840		107141	
Depreciation brought forward	85989		83639	
Depreciation charge for year	<u>3485</u>	<u>89474</u>	<u>2350</u>	
		31366		21152
		<u>404801</u>		<u>378286</u>
<u>CURRENT ASSETS</u>				
Stock on Hand		3324		3323
Debtors		4046		3599
Bank Balances				
Lloyds	26695		26419	
CCLA	60061		58232	
Petty Cash	<u>664</u>		<u>300</u>	
		87420		84951
<u>TOTAL ASSETS</u>		<u>499591</u>		<u>470159</u>
<u>CURRENT LIABILITIES</u>				
Creditors				
Trade Creditors	2122		-663	
Accruals	822		1499	
Deferred Income	<u>1287</u>		<u>2687</u>	
		4231		3523
<u>NET ASSETS</u>		<u>495360</u>		<u>466636</u>
Represented by:				
General funds brought forward		466636		409958
Add Surplus of income over expenditure		28724		56678
		<u>495360</u>		<u>466636</u>

Ilminster Entertainments Society Limited


Directors Statements required by Section 475 for the year ended 31st July 2025

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2025.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on 20/11/25 and signed on its behalf by



Lucy Driver
Director



Lucy Bunyan
Director

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The Ilminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

- 3** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 4** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 5** No Member of the Management Committee received any remuneration during the year.