

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales · Charity number 291977

Details

Other names THE WAREHOUSE THEATRE ILMINSTER

Status Registered

Legal form Charitable company

Company number [01882407](#)

Registered 1985-06-13

Register [View on the Charity Commission register](#)

Contact

Address Ilminster Entertainments Society
Warehouse Theatre
Brewery Lane
Ilminster
TA19 9AD

Phone 01460240879

Email info@thewarehousetheatre.org.uk

Website www.thewarehousetheatre.org.uk

Activities

Objects: TO EDUCATE MEMBERS OF THE PUBLIC IN ALL FORMS OF DRAMATIC AND MUSICAL ART, PARTICULARLY BY THE PRESENTATION OF LIVE AMATEUR PERFORMANCES.

Activities: The presentation of dramatic and musical art for the education of the public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£113,626	£84,902	-	-
2024-07-31	£120,552	£63,874	-	-
2023-07-31	£92,244	£45,896	-	-
2022-07-31	£67,284	£42,618	-	-
2021-07-31	£45,548	£27,153	-	-

Trustees

Name	Role	Appointed
Lucy Ann Driver	Chair	2021-09-30
Catherine Jane Grice		2024-10-14
David Alec Goodall		2025-11-20
Giuseppina de Novellis		2022-09-29
Katharine Hallett		2025-11-20
Kirsty Louise Swain		2025-11-20
Krissie Isaac		2023-09-21
Lucy Claire Bunyan		2023-09-21
Paul Anthony Lewis		2025-11-20
Rachel Louise Lawrence		2024-10-14
Vernon Paul Dunkley		2023-09-21

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales - Charity number 291977

Accounts

Company registration number: 1882407
Charity registration number: 291977

Ilminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Income & Expenditure Account	5
Balance Sheet	6
Directors Statements	7
Notes to the Financial Statements	8

Ilminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2024 to 31.07.2025

Rodney Barge
Lucy Bunyan
Giuseppina de Novellis
Lucy Driver
Vern Dunkley
Krissie Isaac
Brian Perkins
Malcolm Young
Catherine Grice (elected 14 October 2024)
Rachel Lawrence (elected 14 October 2024)
Claire Curtis (resigned 29 June 2025)
David Goodall (resigned 14 October 2024)

Registered Office and Operational Address The Warehouse Theatre
Brewery Lane
Ilminster
Somerset
TA19 9AD

Company Registration Number 1882407

Charity Registration Number 291977

Independent Examiner Mitchams Chartered Accountants
1 Cornhill
Ilminster
Somerset
TA19 0AD

Ilminster Entertainments Society Limited

Trustees' Report November 2025

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the Society for their services. Finding enough active volunteers within the Membership for the many and varied roles required to run the theatre successfully continues, on occasions, to present a challenge.

Achievements and Objectives

We have had an extremely busy year at the theatre. As well as our own productions there has been a busy schedule of visiting shows, community events and theatre hires.

The renovation work on The Warehouse Theatre Bakery Studio is nearly finished and we expect to complete this and to start using the building for rehearsals, Youth Theatre and the new wardrobe in the early part of 2027. Thank you to everyone who has helped to keep this project moving and thanks once again to Malcolm Young for project managing.

General maintenance has been ongoing with work to update our fire safety system plus further foyer roof repairs. Alongside arranging regular gutter and drain cleaning, this appears to have finally fixed the leaking roof issue. During the year we were lucky enough to win the community event from B&Q which gave us four extra pairs of hands and £1000 to spend on work in the new wardrobe and freshening up the coffee bar. New lighting has been installed in the bar area (sponsored by our generous members). Our thanks to our regular Wednesday team and everyone else who has helped.

Since the year end, we have spent funds on updating our theatre lighting to new LED lights which will give us much more versatility as well as being much more efficient to run. In the next year, we will also be looking to renovate the old wardrobe area to create more dressing room space and to complete our Front of House refresh.

On the stage, we have had a successful year with our own productions with nominations and awards in all three competitions we entered. In Somerset-wide competitions, *Snow White and the Seven People of Varying Heights* received 12 nominations and won 4 awards at the Cinderella Awards while *Notes on a Small Island* and *Abigail's Party* brought in a haul of nominations in the Pheobe Rees Awards and won Best Director for *Notes on a Small Island*.

Our one act play, *My Best Friend*, was successful at both the Somerset Drama Festival and at the 2025 Western Area Final of the All-England Theatre Festival, where it was awarded the title of overall winners and Best Director and went on to participate in the All-England Final. In addition, Catherine Grice received the Pat Hudson Trophy for services to Youth Theatre by The Somerset Fellowship of Drama. The foyer now includes a trophy cabinet to house many of these prizes!

Our Youth Theatre continues to meet weekly during term time and offers opportunities for approximately 70 children aged 7-18. The theatre has been recognised as a Trinity College Arts Award Champion Centre for the second year running and, this year, we have also assisted the Duke of Edinburgh Award with a dozen youngsters using the theatre either as part of their skills section or as part of their volunteer section.

We would like to extend a huge vote of thanks to all the volunteers who help run this theatre. So many people put in a huge effort to keeping this theatre alive and we are deeply grateful to everyone of them. The theatre would not exist without them.

Lucy Driver
Chair of Trustees

Ilminster Entertainments Society Limited

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Ilminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20/11/25. and signed on its behalf by:



.....
Lucy Driver
Chair of Trustees

Iminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Iminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

20th November 2025

Ilminster Entertainments Society Limited

**Income and Expenditure Account
For the year ended 31st July 2025**

	<u>2024/25</u>		<u>2023/24</u>	
	£	£	£	£
RECEIPTS:				
IES Productions	35706		32305	
Visiting Productions	11868		14970	
Theatre Hire	11179		11936	
Discounts Given	0		-735	
Youth Theatre	13111		9236	
Front of House	5739		7157	
Bar Income	20851		15944	
Merchandise Sales and Other Income	1228		451	
Members Subscriptions	2478		2768	
Donations and Fundraising	9452		4322	
Grants	186		20000	
Old Bakery Project Income	0		0	
Gift Aid	0		0	
Profit on Sale of Asset	0		0	
Investment Income	1828		2198	
		113626		120552
PAYMENTS				
IES Productions	15473		8228	
Visiting Productions	5982		7474	
Youth Theatre	5202		4755	
Front of House	2451		3179	
Bar Expenditure	10835		10705	
Stock on Hand at Beginning of Year	3323		995	
Stock on Hand at Year End	-3324		-3323	
Merchandise Costs	653		318	
Publicity	2235		1795	
Stage and Lighting	0		651	
100 Club Expenditure	0		520	
Office Costs	2566		2240	
Housekeeping	3847		3043	
Utilities	8104		8513	
Insurance	4489		3296	
Licences	2024		1654	
Maintenance	13266		3388	
Professional Services	346		773	
Volunteer Training	506		0	
Bank Charges	3336		3320	
Miscellaneous	103		0	
Depreciation	3485		2350	
		84902		63874
<u>SURPLUS RECEIPTS OVER PAYMENTS FOR YEAR</u>		28724		56678

Iminster Entertainments Society Limited

**Balance Sheet
as at 31st July 2025**

	<u>2024/25</u>		<u>2023/24</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Land & Buildings		114220		114220
Old Bakery Costs	242914		192329	
Additional costs in year	16301		50585	
		259215		242914
Furniture Fittings and Equipment				
Cost	107141		103984	
Additions in Year	13699		3157	
		120840		107141
Depreciation brought forward	85989		83639	
Depreciation charge for year	3485	89474	2350	
		31366		21152
		404801		378286
<u>CURRENT ASSETS</u>				
Stock on Hand		3324		3323
Debtors		4046		3599
Bank Balances				
Lloyds	26695		26419	
CCLA	60061		58232	
Petty Cash	664		300	
		87420		84951
<u>TOTAL ASSETS</u>		499591		470159
<u>CURRENT LIABILITIES</u>				
Creditors				
Trade Creditors	2122		-663	
Accruals	822		1499	
Deferred Income	1287		2687	
		4231		3523
<u>NET ASSETS</u>		495360		466636
Represented by:				
General funds brought forward		466636		409958
Add Surplus of income over expenditure		28724		56678
		495360		466636

Ilminster Entertainments Society Limited

Directors Statements required by Section 475 for the year ended 31st July 2025

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2025.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on 20/11/25 and signed on its behalf by



.....
Lucy Driver
Director



.....
Lucy Bunyan
Director

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The Ilminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

- 3** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 4** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 5** No Member of the Management Committee received any remuneration during the year.

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales - Charity number 291977

Accounts

Iminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Income & Expenditure Account	5
Balance Sheet	6
Directors Statements	7
Notes to the Financial Statements	8 and 9

Iminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2023 to 31.07.2024

David Goodall
Brian Perkins
Lucy Driver
Giuseppina de Novellis
Malcolm Young
Claire Curtis
Rodney Barge (elected 21st September 2023)
Lucy Bunyan (elected 21st September 2023)
Vern Dunkley (elected 21st September 2023)
Krissie Isaac (elected 21st September 2023)
Charles Carrington (resigned 21st September 2023)
Nicola Griggs (resigned 21st September 2023)

Registered Office and Operational Address The Warehouse Theatre
Brewery Lane
Iminster
Somerset
TA19 9AD

Company Registration Number 1882407

Charity Registration Number 291977

Independent Examiner Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

Ilminster Entertainments Society Limited

Trustees' Report October 2024

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the society for their services. Finding enough active volunteers within the Membership for the many and varied roles to run the theatre successfully continues, on occasions, to present a challenge.

Achievements and Objectives

We have had an extremely busy year for the theatre. As well as our seven own shows (including two youth theatre productions) there have been over ten different visiting shows and a dozen different hirers of the theatre.

Our full IES productions have included pantomimes, murder mysteries and comedies this year. Worthy of special mention is the one act play, *The Dumb Waiter* directed by Celia Crookes. The production won the Somerset County Shield for the Best One Act Play and Mick Glynn won Best Actor in Somerset. Sadly, Celia died last month and we send our thoughts and condolences to her friends and family. The theatre will miss her very much.

The Youth Theatre group meets weekly during term time and offers opportunities for children aged 7-18. The older children put on an evening of one act plays and the Musical Theatre group performed *Beauty and the Beast Jr.* The younger groups put on an afternoon of presentation workshop pieces to a packed house. The theatre has been recognised as a Trinity College Arts Award Champion Centre.

Our visiting shows have included a mix of theatre, concerts (both touring artists and local community choirs) and stand up. Our hirers included our regulars: the Cinema Club and Thursday group as well as local schools, the Ilminster Literary Festival and the Somerset Fellowship of Drama for their County Drama Festival.

Our Programme Committee has now merged with the Publicity Committee and we have seen a noticeable improvement in the promotion of all of our evens and this has resulted in improved ticket sales.

The renovation work on The Warehouse Theatre Bakery Studio has been going full steam ahead and is very close to opening. General maintenance is ongoing and this year we have focused on the bar refurbishment. We have removed the well, added seating and given it a general make-over, making a huge difference to the ambience.

Looking forward, we are excited to move our wardrobe, youth theatre sessions and some rehearsals into the Warehouse Theatre Bakery Studio. We also plan to make repairs to the roof and stop the leaks in the auditorium and foyer, update our sound and lighting equipment and continue with our full calendar of events and shows.

Many thanks to all those who have helped run the theatre during the year, whether as trustees, sub-committee members, treasury, maintenance, back-stage, onstage, front of house and bar, and our audience members. Many people put in a huge effort to keep this theatre alive and we would not be here without their dedication.

Lucy Driver
Chair of Trustees

Iminster Entertainments Society Limited

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Iminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 OCT 24 and signed on its behalf by:



Lucy Driver
Chair of Trustees

Iminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Iminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2024 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

17th October 2024

Ilminster Entertainments Society Limited

**Income and Expenditure Account
For the year ended 31st July 2024**

	<u>2023/24</u>		<u>2022/23</u>	
	£	£	£	£
<u>RECEIPTS:</u>				
IES Productions	32305		21080	
Visiting Productions	14970		9279	
Theatre Hire	11936		9137	
Discounts Given	-735		-640	
Youth Theatre	9236		6387	
Front of House	7157		4547	
Bar Income	15944		8837	
Merchandise Sales and Other Income	786		503	
Members Subscriptions	2768		2572	
100 Club Income	755		2285	
Donations	583		1641	
Bar Refurbishment Income	763		0	
Old Bakery Project Income	21290		23590	
Gift Aid	596		1662	
Profit on Sale of Asset	0		0	
Investment Income	<u>2198</u>		<u>1287</u>	
		120552		92167
<u>PAYMENTS</u>				
IES Productions	8228		4327	
Visiting Productions	7474		4122	
Youth Theatre	4755		4579	
Front of House	3179		1898	
Bar Expenditure	10705		4829	
Stock on Hand at Beginning of Year	995		510	
Stock on Hand at Year End	-3323		-995	
Merchandise Costs	318		129	
Publicity	1795		870	
Stage and Lighting	651		2082	
100 Club Expenditure	520		820	
Office Costs	2240		2999	
Housekeeping	3043		3777	
Utilities	8513		4079	
Insurance	3296		2811	
Licences	1654		2321	
Maintenance	2787		1400	
Bar Renovations	601		0	
Professional Services	773		964	
Bank Charges	3320		2113	
Miscellaneous	0		0	
Depreciation	<u>2350</u>		<u>2261</u>	
		63874		45896
<u>SURPLUS RECEIPTS OVER PAYMENTS FOR YEAR</u>		<u>56678</u>		<u>46271</u>

IIminster Entertainments Society Limited

**Balance Sheet
as at 31st July 2024**

	<u>2023/24</u>		<u>2022/23</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Land & Buildings		114220		114220
Old Bakery Costs	192329		136644	
Additional costs in year	<u>50585</u>		<u>55685</u>	
		242914		192329
Furniture Fittings and Equipment				
Cost	103984		98431	
Additions in Year	<u>3157</u>		<u>5553</u>	
		107141		103984
Depreciation brought forward	83639		81378	
Depreciation charge for year	<u>2350</u>	<u>85989</u>	<u>2261</u>	
		21152		20345
		<u>378286</u>		<u>326894</u>
<u>CURRENT ASSETS</u>				
Stock on Hand		3323		995
Debtors		3599		2646
Bank Balances				
Lloyds	26419		12984	
CCLA	58232		71185	
Petty Cash	<u>300</u>		<u>472</u>	
		84951		84641
		<u>470159</u>		<u>415176</u>
<u>CURRENT LIABILITIES</u>				
Creditors				
Trade Creditors	-663		450	
Accruals	1499		712	
Deferred Income	<u>2687</u>		<u>4056</u>	
		3523		5218
		<u>466636</u>		<u>409958</u>
<u>NET ASSETS</u>				
		<u>466636</u>		<u>409958</u>
Represented by:				
General funds brought forward		409958		363687
Add Surplus of income over expenditure		56678		46271
		<u>466636</u>		<u>409958</u>

Iminster Entertainments Society Limited


Directors Statements required by Section 475 for the year ended 31st July 2024

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2024.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on 15 Oct 24 and signed on its behalf by



Lucy Driver
Director



Lucy Bunyan
Director

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The Ilminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2024

- 3** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 4** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 5** No Member of the Management Committee received any remuneration during the year.

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales - Charity number 291977

Accounts

Iminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2 and 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Income & Expenditure Account	6
Balance Sheet	7
Directors Statements	8
Notes to the Financial Statements	9 and 10

Iminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2022 to 31.07.2023

Charles Carrington
David Goodall
Nicola Griggs
Brian Perkins
Lucy Driver
Giuseppina de Novellis (elected 29th September 2022)
Malcom Young (elected 29th September 2022)
Claire Curtis (elected 29th September 2022)
Vern Dunkley (co-opted October 2022)
Rodney Barge (co-opted October 2022)
Maddie Lowe (co-opted October 2022)
Jacqueline Wanstall (resigned 29th September 2022)
Chris Williamson (resigned 29th September 2022)
Valda Dagnell (resigned 29th September 2022)

Registered Office and Operational Address

The Warehouse Theatre
Brewery Lane
Iminster
Somerset
TA19 9AD

Company Registration Number

1882407

Charity Registration Number

291977

Independent Examiner

Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

Ilminster Entertainments Society Limited

Trustees' Report September 2023

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the society for their services. Finding enough active volunteers within the Membership for the many and varied roles to run the theatre successfully continues to present a challenge.

Achievements and Objectives

It has been a busy year for the theatre, with our shows, visiting shows and theatre hires, our thriving Youth Theatre group and the continuing work to redevelop the Warehouse Theatre Studio (formerly known as the Old Bakery).

I would like to pay tribute and a big thanks to all the volunteers who help run this jewel of a theatre in Ilminster. Within the Trustees: Nicola as our secretary, Giuseppina for ably organising our front of house team for all our shows and hires; Lucy for leading the Youth Theatre and chairing our Programme Committee; Dave for maintaining the website and box office, poster and printing, set building and general maintenance and a host of other jobs within the theatre; Brian for leading the technical areas; Rodney for work on the maintenance team, back stage and front to house; Claire for her work on publicity; Maddie provides a link to our Child Protection Officer and is part of the Programme Committee as is Vernon; and Malcolm who deals with our theatre hire contracts and has continued to push through development of the Warehouse Theatre Studio. This has not been an easy task, following the disruption the Covid pandemic caused, trying to find tradespeople at a good price within a reasonable time period has proved a challenge. We are happy to say that the Studio is now plastered, the first and second fit of electrics have been completed, air conditioning/heating has been installed, a new gas main and many parts of the plumbing have been finished. We still need carpentry work, bathrooms fitted, decoration and final finishing to be completed. Kitchen units have kindly been donated and will be fitted soon with the second fit of plumbing. Malcolm has overseen all of this whilst continuing to follow up any grant opportunities for the theatre. From me and all the members, thank you Malcolm.

Thanks to Chris Williamson who continues to look after the finances, producing our accounts and overseeing our online membership system and to Jacq Wanstall who has assisted throughout the year. Thanks to Andy Tuffin, who has continued to oversee the bar, stocking up and training new bar volunteers. Thanks also to Stella Davies, who has taken on sorting and cataloguing the many, many props we have.

The Programme Committee has met regularly and tried to encourage new directors, producers and actors to put on our own shows. We have had some success but we still face challenges in how to encourage more people to take up the challenge of putting on different genres of shows in our theatre. During the year we produced seven IES shows: *Duets* in September, *Last Tango in Ilminster* in October; the pantomime *Aladdin* in December (with both IES and Youth Theatre cast); two one act plays – *Nostalgia & Flood Warning* in February; *Just The Ticket* in April; the Youth Theatre's *Twelfth Night* in June; and finishing the year with the Youth Theatre's musical *Frozen Junior*.

We have brought in eight outside shows in the year including local groups such as the Ilminster Belles, Ilminster Ukelele group, Ilminster Community Choir and Somerset Opera, plus comedy nights, a big band and touring group the Rain or Shine Theatre Company with *Sherlock Holmes*. Our regular theatre hirers have included the Thursday Group, the Cinema Club, Ilminster Literary Festival, the Somerset Fellowship of Drama's One Act Festival (which we won with our production of *Nostalgia*) and end of year performances by two local schools. These have been joined by a Medium and a flower display, showing we have provided something for everyone, we hope. Thank you to the Programme Committee and all the players, directors, producers and technical crew in getting these plays to the stage.

We have started up the Publicity group to improve promotion of the theatre. Our aim is to maximise our social media presence and other forms of publicity to ensure the local community are aware of our activities and our productions are publicised as best as possible. The group will also be liaising with other arts groups within Ilminster to help promote awareness of all local arts.

The Youth Theatre, led by Lucy, has had a great year. My belief is that this is a vital part of the theatre and important to support for the future of the theatre. The Youth Theatre meets term time on Friday evenings and Saturdays in different age groups. The end of year production of *Frozen Junior* was a wonderful display of their hard work throughout the year. Thanks also to Catherine as our Child Protection Office (CPO) who has been busy organising chaperones for our shows and has worked with the Council to reduce the paperwork for licences for children in shows.

The theatre, being in an old building, needs constant maintenance. Work has been done this year to improve the interior walls in the bar area, as well as the normal roster of general maintenance (toilets, lighting, roof & gutters etc.) and safety checks (fire alarm. gas and electrical safety, fire extinguishers etc.) to ensure compliance. All of this has been undertaken by the Wednesday working group led by Dave, Peter Schofield, Brian and Rodney.

Lastly, I would like to thank everyone who has helped to maintain and run the theatre over the last year that I have not mentioned by name. Thank you. Without you and our patrons and members continued support, we would not have a theatre in Ilminster.

Charlie Carrington
Chair of Trustees

Iminster Entertainments Society Limited

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Iminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 September 2023 and signed on its behalf by:

Charles Carrington
Chair of Trustees

Ilminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Ilminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Ilminster
Somerset
TA19 0AD

19th September 2023

IIminster Entertainments Society Limited

**Income and Expenditure Account
For the year ended 31st July 2023**

	<u>2022/23</u>		<u>2021/22</u>	
	£	£	£	£
<u>RECEIPTS:</u>				
IES Productions	21080		15478	
Visiting Productions	9279		6528	
Theatre Hire	9214		8502	
Discounts Given	-640		-330	
Youth Theatre	6387		7230	
Front of House	4547		3609	
Bar Income	8837		11199	
Merchandise Sales and Other Income	503		275	
Members Subscriptions	2572		2603	
100 Club Income	2285		2560	
Donations	1641		1880	
Old Bakery Project Income	23590		3053	
Gift Aid	1662		427	
Profit on Sale of Asset	0		67	
Investment Income	1287		286	
Business Interruption Grant	0		3917	
		92244		67284
<u>PAYMENTS</u>				
IES Productions	4327		4225	
Visiting Productions	4122		3357	
Youth Theatre	4579		4361	
Front of House	1898		1253	
Bar Expenditure	4829		5709	
Stock on Hand at Beginning of Year	510		0	
Stock on Hand at Year End	-995		-510	
Merchandise Costs	129		50	
Publicity	870		628	
Stage and Lighting	2082		0	
100 Club Expenditure	820		840	
Office Costs	2999		3091	
Housekeeping	3777		2235	
Utilities	4079		4282	
Insurance	2811		2419	
Licences	2321		2981	
Maintenance	1400		2638	
Lease of Defibrillator	0		1200	
Professional Services	964		627	
Bank Charges	2113		1337	
Miscellaneous	0		0	
Depreciation	2261		1895	
		45896		42618
<u>SURPLUS RECEIPTS OVER PAYMENTS FOR YEAR</u>		46348		24666

Iminster Entertainments Society Limited

**Balance Sheet
as at 31st July 2023**

	<u>2022/23</u>		<u>2021/22</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Land & Buildings		114220		114220
Old Bakery Costs	136644		129108	
Additional costs in year	<u>55685</u>		<u>7536</u>	
		192329		136644
		<u>306549</u>		<u>250864</u>
<u>CURRENT ASSETS</u>				
Furniture Fittings and Equipment				
Cost	98431		96164	
Additions in Year	<u>5553</u>		<u>2267</u>	
		103984		98431
Depreciation brought forward	81378		79483	
Depreciation charge for year	<u>2261</u>	<u>83639</u>	<u>1895</u>	
		20345		17053
Stock on Hand		995		510
Debtors		2723		0
Bank Balances				
Lloyds	12984		17709	
CCLA	71185		77198	
Petty Cash	<u>472</u>		<u>353</u>	
		84641		95260
<u>TOTAL ASSETS</u>		<u>415253</u>		<u>363687</u>
<u>CURRENT LIABILITIES</u>				
Creditors				
Trade Creditors	450			
Accruals	712		0	
Deferred Income	<u>4056</u>		<u>0</u>	
		5218		0
<u>NET ASSETS</u>		<u>410035</u>		<u>363687</u>
Represented by:				
General funds brought forward		363687		339021
Add Surplus of income over expenditure		46348		24666
		<u>410035</u>		<u>363687</u>

Iminster Entertainments Society Limited

Directors Statements required by Section 475 for the year ended 31st July 2023

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2023.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on 21 Sep 2023 and signed on its behalf by

Brian Perkins
Director

Charles Carrington
Director

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The Ilminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2022

- 3** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 4** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 5** No Member of the Management Committee received any remuneration during the year.

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales - Charity number 291977

Accounts

Iminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Income & Expenditure Account	5
Balance Sheet	6
Directors Statements	7
Notes to the Financial Statements	8 and 9

Iminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2021 to 31.07.2022

Charles Carrington
David Goodall
Nicola Griggs
Brian Perkins
Jacqueline Wanstall
Christopher Williamson
Lucy Driver (appointed 30th September 2021)
Valda Dagnell (co-opted October 2021)
Guisepina de Novellis (co-opted October 2021)
Heidi Morgan (resigned 30th September 2021)
Malcolm Young (resigned 30th September 2021)

Registered Office and Operational Address The Warehouse Theatre
Brewery Lane
Iminster
Somerset
TA19 9AD

Company Registration Number 1882407

Charity Registration Number 291977

Independent Examiner Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

Iminster Entertainments Society Limited

Trustees' Report September 2022

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the society for their services. Finding enough active volunteers within the Membership for the many and varied roles to run the theatre successfully continues to present a challenge.

Achievements and Objectives

After re-opening our doors in July 2021, the Theatre has come back to life and through the year we have produced a programme of our own plays and bought in outside shows. Considering the problems still lingering from the Covid 19 pandemic, audience figures have held up well although the effects of Covid pushed back the restarts for the Thursday Group and the Cinema Club. The Iminster Literary Festival postponed their 2021 events until November and then returned to their normal slot in May 2022 using the theatre for some of their speakers.

I would like to give my thanks to our Board of Trustees who so willingly took on different roles; to Chris our Treasurer assisted by Jacq, who manage our accounts so efficiently and have overseen the new card payment system for front of house and the bar; to Chris as our Membership Secretary who has introduced an online membership system; to Guiseppina taking on the role of managing such a big team of volunteers in her role as Front-of-House Manager; Lucy for all her wonderful work with The Youth Theatre and chairing the Programme Committee; to Nicola for being the secretary for the trustees; to Dave for maintaining the website and box office and set building for our plays; to Brian for his continued work on the technical side; and to Valda for her support and assistance until having to step down.

A very big 'Thank You' to Malcolm, beavering away on a PC writing many letters trying to, and succeeding in, getting grants and for pushing along with work in the Old Bakery. Reference the Old Bakery, the gas is now in, the floor levelled ready for the final layer, stairs installed and the first fit of the plumbing and electrical work has started.

Our Youth Theatre has continued strongly and is flourishing, meeting weekly during term times, putting on their own production and a joint production with the adult members of IES, and enjoying a very successful Summer School as well as the introduction of the Arts Awards courses.

The Programme Committee has had a difficult year trying to get producers, directors and actors for our shows, but have still managed a varied programme and are looking to encourage new members to get involved.

I would like to give my thanks to the people that work in the background but are vital in keeping the Theatre running: to Dave, Rodney, Peter and Brian on our maintenance team; to Nicola who ran our Wardrobe ably supported by Rhona; to Rachel who worked as liaison with Youth Theatre as Child Protection Officer (CPO) and Catherine as our new CPO; to Andy and Sam who have run the bar during the year and provided our in-person box office in town. Finally, to all the volunteers, front of house, bar, back-stage, onstage etc. who all help to make our little theatre a jewel in Iminster.

Lastly, thank you again to our patrons and members for their continued support.

Charlie Carrington
Chair of Trustees

Iminster Entertainments Society Limited

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Iminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Charles Carrington
Chair of Trustees

Ilminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Ilminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2022 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Ilminster
Somerset
TA19 0AD

27th September 2022

IIminster Entertainments Society Limited

Directors Statements required by Section 475 for the year ended 31st July 2022

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2009;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2022.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on _____ and signed on its behalf by

.....
Christopher Williamson
Director

.....
Charles Carrington
Director

IIminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The IIminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Ilminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2022

- 3** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 4** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 5** No Member of the Management Committee received any remuneration during the year.

ILMINSTER ENTERTAINMENTS SOCIETY LIMITED

England & Wales - Charity number 291977

Accounts

Iminster Entertainments Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Ilminster Entertainments Society Limited

Contents

Legal and Administrative Information	1
Trustees' Report	2 and 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Income & Expenditure Account	6
Balance Sheet	7
Directors Statements	8
Notes to the Financial Statements	9 and 10

Iminster Entertainments Society Limited

Legal and Administrative Information

Directors who served during the year 01.08.2020 to 31.07.2021

Malcolm Young
Jacqueline Wanstall
Christopher Williamson
Heidi Morgan
David Goodall
Brian Perkins
Gaye Phillips
Charles Carrington
Nicola Griggs
Lyn Lockyer (co-opted 19 October 2020)
Peter Schofield (co-opted 19 October 2020)

Registered Office and Operational Address

The Warehouse Theatre
Brewery Lane
Iminster
Somerset
TA19 9AD

Company Registration Number

1882407

Charity Registration Number

291977

Independent Examiner

Mitchams Chartered Accountants
1 Cornhill
Iminster
Somerset
TA19 0AD

Ilminster Entertainments Society Limited

Trustees' Report September 2021

Governing Documents and Management

Originally incorporated as a limited company on the 4th February 1985 in accordance with the Memorandum and Articles of Association dated 14th January 1985 and most recently amended 16th January 2013; there is provision for up to twelve Trustees appointed by the Membership to serve as a Management Committee. The Trustees appoint Volunteer Managers to organise the various Society and Theatre activities. The Theatre Housekeeper and the Youth Theatre Leader are self-employed and invoice the society for their services. Finding enough active volunteers within the Membership for the many and varied roles to run the theatre successfully continues, on occasions, to present a challenge.

Achievements and Objectives

As a result of the Covid 19 Pandemic it was necessary to close the doors of our theatre on 12th March 2020 and they remained closed until the end of July 2021. All planned performances by the Entertainments Society, the Youth Theatre and visiting productions had to be cancelled and planned events by community groups including The Thursday Group, The Cinema at the Warehouse, The Ile Valley Flower Club and The Ilminster Literary Festival were also cancelled. While this caused a serious shortfall in our expected income, we have been grateful for Government and Local Council and the Somerset Community Foundation for their financial support that has enabled us to meet our regular commitments throughout this difficult period.

The Trustees continued to meet monthly on Zoom and when it was possible, the Wednesday Group of volunteer workers – Dave, Brian, Peter, Charlie, Rodney and Bob – met and carried our maintenance tasks including the refurbishment of our Bar. We are most grateful to them for all that they have done, including supervision of necessary repairs to our foyer roof and the paint store roof and a special thank you to Brian who has made regular checks on the building throughout the time that we have been closed and for Charlie's checks on the state of our roofs.

While we are unable to claim that we have fulfilled the aims of our governing documents, to expand the theatrical experiences and opportunities available to the local community and develop the Society's own expertise and artistic achievement, not all has been lost.

It was, of course, disappointing that the 2019-20 Somerset Fellowship of Drama's Phoebe Rees Awards Ceremony had to be held virtually, but we were delighted to be nominated in five categories for our December 2019 production of 'Beauty and The Beast' – Best Effects, Best Lighting, the George Crocker Award and we won for Best Costumes and Best Female Cameo, going to Maddie Lowe for the second year running.

Sadly, The SFD Drama Festival planned to take place at The Warehouse in March of this year had to be cancelled. However, Valda Dagnell's production of 'Tone Clusters', originally produced at last year's One Act Play Evening, was resurrected and went through to the next stage of the All England Theatre Festival in Frome, winning a place in the All England Final held in Bridlington. As I am sure you all know, they came a close second, so enormous congratulations to the whole team on this remarkable achievement.

Throughout the period of closure our Youth Theatre has continued to meet weekly during term times through Zoom and the interest of members has been maintained through play-readings, quizzes, exercises and challenges. Over the past term, as restrictions were eased, it became possible for the five groups to resume socially distanced meetings in the theatre. We have lost some members, but not that many and plans for next year are well advanced. The Warehouse Theatre is now a centre for The Arts Awards administered through Trinity College in London. The first introductory course was held over the past term, with all participants passing with flying colours. It is planned to offer courses at more advanced stages in the Autumn. As part of this and as an additional benefit for the Youth Theatre we have now become members of 'Into Film' run by the British Film Institute, whereby we can show films for free and

Iminster Entertainments Society Limited

Trustees' Report

offer our members the opportunity to take part in associated activities. Another plus was that we ran a weeklong Summer Drama School at the beginning of August when the sixteen students taking part produced a play in a week for their parents and friends. Many thanks to Lucy Driver for all her hard work in running our Youth Theatre.

The Theatre finally opened again at the end of July with a Summer Pantomime – ‘Cinderella’ performed by a new group, Theatre for All from Yeovil, much enjoyed by our audience who, above all, were thrilled to be back in the Warehouse Theatre.

We look forward to the coming year with optimism. Our October production of ‘The Titfield Thunderbolt’ has been cast and is in rehearsal and we look forward to ‘Tom’s Midnight Garden’ as our Christmas production.

Possibly the greatest disappointment has been the lack of progress on converting The Old Bakery. We had hoped that it would have been completed by this month, but all work stopped with the first lockdown and our fund-raising also came to an abrupt halt. Almost all applications for grants were unsuccessful with grant-making bodies focussing on Covid-related projects and support. At the time of shutdown, we were just about three quarters of the way financially, but over the past 17 months prices of materials have rocketed so that we are now approximately £145,000.00 short of the amount needed to complete the work. Our builder has indicated that the word in the trade is that prices of material are likely to fall, but will not go back to where they were. We need to resurrect our Fund-raising sub-committee with all haste and make a monumental effort to complete this very worthwhile project. A very big thank you to Nicola for setting up our 100 Club which is bringing in a regular income.

Once again enormous thanks to our Management Committee – Jacq, Chris, Dave, Brian, Charlie, Heidi, Nicola, Gaye and Peter and for part of the year Lyn Lockyer, who has now moved away. We will miss her, as we will Jo Neagle who has also moved away. Thanks to our hard-working programme sub-committee – Chris, Paula, Brian, Dave, Julie and Sally – to our Treasurer, Jacq assisted by Chris and Kayleigh for the invaluable work that they have done in managing our finances – and to all our volunteers who I hope will all come back with renewed enthusiasm, because we could not run our theatre without them.

In the whole 75 years’ history of the Entertainments Society, the past year has certainly been the strangest one but now, with the continued support of our members and the community, surely the only way is up.

Malcolm Young
Chair of Trustees

IIminster Entertainments Society Limited

Statement of Trustee's Responsibilities

The trustees (who are also the directors of IIminster Entertainments Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Malcolm Young
Chair of Trustees

Ilminster Entertainments Society Limited

Independent Examiner's Report to the trustees of Ilminster Entertainments Society

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Welch

Mitchams Chartered Accountants
1 Cornhill
Ilminster
Somerset
TA19 0AD

7th September 2021

Iminster Entertainments Society Limited

**Income and Expenditure Account
For the year ended 31st July 2021**

	<u>2020/21</u>		<u>2019/20</u>	
	£	£	£	£
<u>RECEIPTS</u>				
IES Productions	0		13254	
Visiting Productions	0		2542	
Theatre Hire	613		5610	
Discounts Given	0		(424)	
Youth Theatre	4853		3819	
Front of House	0		2143	
Bar Income	0		6490	
Hire of Wardrobe and Props	0		40	
Members Subscriptions	2732		3088	
100 Club Income	1575		0	
Donations	337		42	
Old Bakery Project Income	23151		25485	
Advertising Income	0		240	
One Act Competition Income	126		0	
Investment Income	161		457	
Business Interruption Grant	<u>12000</u>		<u>10000</u>	
		45548		72786
 <u>PAYMENTS</u>				
IES Productions	493		4533	
Visiting Productions	0		1618	
Youth Theatre	2283		2180	
Front of House	683		759	
Bar Expenditure	0		3444	
Publicity	100		981	
Stage and Lighting	0		2517	
100 Club Expenditure	440		0	
Office Costs	3277		3608	
Housekeeping	134		1158	
Utilities	3723		4604	
Insurance	2345		1600	
Licences	84		765	
Bar Renovations	0		4467	
Maintenance	11152		631	
Old Bakery Project Expenses	0		97582	
Professional Services	313		313	
Miscellaneous	303		143	
One Act Competition Expenses	0		0	
Depreciation	<u>1853</u>		<u>2059</u>	
		<u>27153</u>		<u>132962</u>
<u>SURPLUS PAYMENTS OVER RECEIPTS FOR YEAR</u>		<u>£18395</u>		<u>£(- 60176)</u>

Ilminster Entertainments Society Limited

Balance Sheet as at 31st July 2021

	<u>2020/21</u>		<u>2019/20</u>	
	£	£	£	£
FIXED ASSETS				
Land & Buildings		114220		114220
Old Bakery Costs	129108		129108	
Additional Costs in Year	<u>0</u>		<u>0</u>	
		<u>129108</u>		<u>129108</u>
		243328		243328
 CURRENT ASSETS				
Furniture Fittings and Equipment				
Cost	96164		96164	
Additions in Year	<u>0</u>		<u>0</u>	
		96164		96164
Depreciation brought forward	77630		75571	
Depreciation charge for year	<u>1853</u>	<u>79483</u>	<u>2059</u>	
		16681		18534
Debtors		0		0
Bank Balances				
Lloyds	26553		26572	
CCLA	51913		31602	
Petty Cash	<u>546</u>		<u>590</u>	
		<u>79012</u>		<u>58764</u>
 <u>TOTAL ASSETS</u>		<u>339021</u>		<u>320626</u>
 Represented by:				
Unrestricted general funds brought forward	191518		251694	
Add Surplus of income over expenditure	<u>18395</u>		(<u>60176</u>)	
		209913		191518
Less general funds used on Old Bakery costs		<u>0</u>		<u>0</u>
		209913		191518
 Old Bakery funds brought forward	129108		129108	
Add monies received in the year	<u>0</u>		<u>0</u>	
	129108		129108	
Add monies transferred from general funds	<u>0</u>	<u>129108</u>	<u>0</u>	<u>129108</u>
		<u>339021</u>		<u>320626</u>

IIminster Entertainments Society Limited

Directors Statements required by Section 475 for the year ended 31st July 2021

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2009;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2021.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the year that ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the management committee on _____ and signed on its behalf by

.....
Jacqueline Wanstall
Director

.....
Malcolm Young
Director

IIminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

The IIminster Entertainments Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Asset class

Furniture and equipment

Depreciation method and rate

10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Iminster Entertainments Society Limited

Notes to the Financial Statement for the Year ending 31st July 2021

- 3** The Bar stock, which is maintained at a consistent level of less than £250 is not included in the accounts as it does not vary from year to year.
- 4** The Trustees believe that the furniture, fittings and equipment are worth more than the balance sheet states following a review in the year.
- 5** The Society follows a policy of maintaining not less than a £25,000 reserve in cash in hand and bank, following appropriate risk assessment.
- 6** No Member of the Management Committee received any remuneration during the year.