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**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**KINGDOM EDUCATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>Trustees</b>	A Farahat, Chair of Trustees, Safeguarding Trustee C Hammond, Pastoral Trustee C Ottaway, Deputy Chair M Skipper, Trustee & Company Secretary C Chalkley, Legal Advisor, Property & HR T Johnson, IT (resigned 16 March 2026) J Anjo, Legal (appointed 22 September 2025) S Woolmer, Projects (appointed 16 March 2026)
<b>Key Management Personnel</b>	A Reeves, Headteacher, Appointed Deputy Designated Safeguarding Lead (DDSL) 1 Sept 2025 E Taylor, Bursar, HR, Premises, Appointed Data Protection Officer (DPO) 26 January 2026, Mental Health Lead-Staff S Case, Manager, Highfield Preschool J Townsend, Deputy Head S Hart, Head of Secondary C Edmonds, Appointed DSL 17 July 2025, Resigned 28 Feb. 2026 J Townsend, Deputy Head M Cracknell, Head of Primary, Appointed 1 March 2026
<b>Senior Leadership Team</b>	J Judson, SENCo, Appointed to SLT 25 Jan. 2025 H Lees, Designated Safeguarding Lead (DSL), Resigned 31 August 2025 G Oduro, Designated Safeguarding Lead (DSL), Appointed 1 March 2026
<b>Company registered number</b>	01901401
<b>Charity registered number</b>	291913
<b>Registered office</b>	Elmfield Ambrose Lane Harpenden Hertfordshire AL5 4DU
<b>Company secretary</b>	M Skipper
<b>Independent auditors</b>	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
<b>Bankers</b>	National Westminster Bank 72/74 High Street Watford Hertfordshire WD1 2BQ

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>Solicitors</b>	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
	Veale Wasbrough Vizards School Fee Recovery Scheme Narrow Quay House Narrow Quay Bristol BS1 4QA United Kingdom

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**KINGDOM EDUCATION LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Directors and Charity Trustees (the "Trustees") of Kingdom Education Limited are pleased to present their report together with the audited financial statements of the charity for the year to 31st August 2025.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective 31 January 2022.

The accounts comply with the charity's trust deed and applicable law.

The Trustees note that the Charities Statement of Recommended Practice (SORP 2026) is expected to apply to accounting periods beginning on or after 1 January 2026. The updated SORP introduces a tiered reporting framework and other revisions to enhance transparency and proportionality in financial reporting. Based on the charity's current annual income, Kingdom Education Limited is expected to report under Tier 2 of the new framework (for charities with income between £500,000 and £15 million). The Trustees will review the detailed requirements of SORP 2026 once finalised and ensure the necessary changes are implemented in future reporting periods.

**Trustees' Report for the year ended 31st August 2025**

Kingdom Education Limited is established primarily to promote, provide for and assist in the advancement of education of children in the United Kingdom and elsewhere. At The King's School, we see the development of the whole child, physical, spiritual and emotional as being important. We seek to develop ability and character.

**BRIEF HISTORY**

The King's School was established in Hemel Hempstead with 75 pupils in 1982 and moved to Harpenden during 1987. The current premises, leased from Action for Children, are situated in beautiful grounds on the outskirts of Harpenden.

The Trustees and Senior Leadership Team of Kingdom Education Limited maintain that The King's School and Highfield Preschool offer a service to the Christian community; we seek to give our children an excellent education, enabling them to develop academically, grow in character, discover their worth and achieve their potential. This is made possible by small class sizes, dedicated teaching staff and outstanding pastoral care, underpinned by our school values, The King's School Way.

The King's School provides a Christian teaching environment. Our vision is to partner with parents in supporting them in helping their children know God and be well prepared for His future for them. In doing so, we share with parents in the privilege of helping pupils discover God's plan for their lives.

We are very proud to offer this unique service to the Christian Community.

**STRUCTURE, GOVERNANCE & MANAGEMENT**

The Trustees constitute the Board of Trustees of Kingdom Education Ltd, serving both as directors of the registered company and as trustees of the registered charity. Trustees are appointed by election by the Board and may cease to hold office through resignation or, where appropriate, through due process determined by the Board.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Board of Trustees is responsible for the governance and administration of Kingdom Education Ltd, ensuring that all statutory obligations are met, including compliance with the Independent School Standards Regulations. In addition, the Trustees provide strategic oversight of The King's School and Highfield Preschool, maintaining particular focus on the quality of teaching and learning and the progress achieved by pupils.

**The King's School**, shares the registered office address, provides education for boys and girls aged 4 to 16 years, up to and including GCSE examinations, and has an approved capacity of 225 pupils.

**Highfield Preschool** completes the provision as an Ofsted-registered Early Years Foundation Stage (EYFS) setting, accommodating an average of 40 children aged 2 to 4 years. The Preschool operates from premises a short distance from the main school site at the Youth With A Mission (YWAM) base, on The Oval, Ambrose Lane. It is registered with the Department for Education as a Private, Voluntary and Independent (PVI) nursery.

The Trustees are responsible for setting the School's values and determining its overall strategic direction and policies. Responsibility for the day-to-day management, leadership and culture of The King's School and Highfield Preschool is delegated to the Headteacher, supported by the Bursar.

The Trustees exercise oversight of the School's financial affairs, ensuring its ongoing viability, and have the authority to make investments in accordance with its Articles of Association. During the year, no Trustee individually held any beneficial interest in the charity.

The Headteacher provides overall leadership across educational, pastoral and administrative functions, working in consultation with the Senior Leadership Team. Trustees oversee succession planning for senior leadership and Board members.

The Headteacher, Deputy Head and Bursar attend Trustee meetings and contribute to governance discussions. The Senior Leadership Team is completed by the Preschool Manager, Heads of Schools, the Designated Safeguarding Lead with the SENCo, Mrs Jane Judson, as a recently appointed member in January 2025.

Safeguarding, health and safety, and the promotion of mutual respect underpin all aspects of school life. The Trustees receive regular safeguarding reports from Mr Ashraf Farahat, Safeguarding Trustee, who worked in liaison with Mrs Colleen Edmonds (Designated Safeguarding Lead and Head of Primary). Trustees also undertake annual health and safety audits, reviews of the Single Central Register, and oversight of the Risk Register.

The operation of the Preschool, Primary and Secondary schools is conducted within policies approved by the Trustees. All significant expenditure and capital projects require prior approval from the Board.

The Headteacher, supported by the Bursar, leads the recruitment of all staff and support the continuing professional development of teaching staff.

The Trustees are responsible for the management of risk within the Charity, with a focus on maintaining effective internal controls and appropriate mitigation strategies. They are satisfied that systems are in place to identify and address the principal risks. Governance information is shared via the Trustees Hub and Policy Portal on Microsoft SharePoint. They also monitor business continuity, and estate development, including environmental sustainability initiatives, while supporting extracurricular and enrichment opportunities, pastoral care, and pupil wellbeing, ensuring that all aspects of school life uphold the School's values and ethos.

In addition to operational oversight, the Trustees are responsible for the School's long-term strategic planning and development, including the formulation and monitoring of the School's Vision, Mission and Values, delegating the School's Development Plan to the Senior Leadership Team.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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Governance accountability is maintained through regular board self-evaluation, skills audits, and induction and training for Trustees, alongside engagement with stakeholders including parents and the wider community and ensure that all aspects of school life uphold the Charity's values and ethos.

The School's Risk Register is submitted annually to the auditors, Haslers Accountants.

**OBJECTIVES & ACTIVITIES**

**The King's School** provides a broad curriculum with an emphasis on "The King's School Way" to meet the Charity objectives:

**Kindness**

Helping and respecting others, whoever they are

**Integrity**

Doing the right thing, even when it's hard

**Commitment**

Giving our best in every situation

**Togetherness**

Playing our part in the school family

**Growth**

Becoming the best we can be

**Thankfulness**

Being grateful for all that we are given

**Faith**

Honouring Jesus Christ in all we do;  
The foundation of **The King's School Way**

These are values which we encourage in our pupil's work and relationships at The King's School.

The Trustees and Management Team of Kingdom Education Limited maintain that The King's School and Highfield Preschool provide quality academic preparation in an environment which continues the Christian upbringing which has begun at home **as a service to the Christian community.**

**The King's School** is non-selective and aims to maintain high academic achievement, with pupils maximising their potential through small class sizes (maximum 22). We offer an academic (subject-based) curriculum structured across the Primary School and the Secondary School and, by attracting teachers who are passionate educators, we demonstrate outstanding pastoral care, complemented by knowledgeable staff in their particular fields.

It is Management's policy to assist children in developing their personal spiritual walk with the Lord. This expresses itself in class and School assemblies, Bible study and pastoral care, in addition to opportunities to travel locally and abroad to witness in Schools and churches.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Company objectives for the coming year are as follows:

1. To maintain the high curriculum standards that have been set in academic and spiritual terms in recent years by maintaining staff levels in numeric and quality terms.
2. To secure, equip and develop excellent professional teachers while promoting inspirational teaching with the assistance of competent support staff.
3. To pursue a high level of enrolment by means of personal recommendations and by effective word of mouth advertising and internet marketing.
4. To improve facilities on the school site.

Our objectives are addressed on INSET Days and through enrolling teachers for professional development courses, and by effective tracking of the academic progress of our pupils.

We endeavour to promote pupil enrolment through Open Days, our School website, advertising in local Media and by encouraging our parents to promote the School by word of mouth. The Headteacher meets with local pastors to build links with local churches and their congregations, who form the bulk of our potential intake. We also maintain and develop good relationships with local ministry groups. The Highfield Preschool actively promotes enrolment at The King's School.

In developing the site and facilities, we work in close cooperation with our landlords, Action for Children. In addition, the School funds development projects through fundraising.

It is a primary aim of our School that every member of the school community feels valued and respected, and that each person is treated fairly and well. We are a caring community, whose Christian values are based on mutual trust, consideration and respect for all.

The School has a Code of Conduct, but the primary aim is not to enforce a system of rules but rather to promote good relationships, by encouraging positive attitudes, so that everyone can work and learn together in an effective and considerate way.

The King's School was subject to a full EQI and Compliance inspection by the Independent Schools Inspectorate (ISI) in February 2024. The school was found to be compliant in all areas, with a long list of positive findings by the inspection team. There were three areas for development identified, as detailed in the published report, which is linked on our website.

**Highfield Preschool** is very well subscribed and renowned within the wider Harpenden community. It is staffed by a competent Manager with very capable group leaders and support staff.

The Highfield Preschool continues to deliver a high standard of service to the community and had an 'Outstanding in all areas' rating for its Ofsted inspection in January 2020 and again more recently in September 2025. Pupil places are in high demand at the Preschool which has remained near capacity enrolment in recent years. The sterling work of the staff has seen a continued development of the product offered; PE classes in the curriculum are a unique feature for our Preschool and benefits all our preschool pupils. We commend the Manager, Mrs Sandra Case and her Team for their excellent work.



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**ACHIEVEMENTS & PERFORMANCE**

**Pupil Numbers and Fees**

Our educational provision is delivered through both the Primary and Secondary Schools. At the close of the academic year 2024-25, we had 171 pupils on roll, a similar figure to the previous year's 175. The longer term trend remains positive though with healthy classes in the Primary School, and we have recruited well across the 2025/26, meaning that the year to come is likely to see growth overall, rather than a decline in numbers.

The school fee structure was reviewed in 2021 as part of Project 212. Fees for the 2024-25 academic year were increased by 5.5%. During the school year, parents faced a further 20% increase with the fees becoming subject to VAT from 1 January 2025.

**Academic Achievements**

The School's academic achievements continue to reach a high standard. A full attainment and progress report is published each September on the school website. The summary for the 2024/25 cohort is:

- 43% grade 7-9
- 85% pass rate (grade 4 or above)
- 83% of pupils achieved 5 or more passes, including English & Maths
- Value added score of +1.2
- 84% of CAT target grades met or exceeded

**Special Educational Needs (SEN)**

The King's School continues to develop the provision within the School's SEN Department. Jane Judson, our SENCo, liaises effectively with teaching staff and parents to bring about the best outcomes for pupils across the Primary and Secondary Schools, including one pupil with an EHCP.

**Extra-Curricular Activities**

The school has an extensive sports and music programme, plus a range of clubs available at both lunchtime and after school. Highlights of the 2024/25 year included:

- One of our Table Tennis teams reaching the semi-finals of the National championships, an outstanding achievement for a school of our size.
- A new residential trip for Years 5 & 6 to 'Rock UK' for a week of outdoor activities.
- Summer concerts in both Primary & Secondary which showcased our pupils' musical talents.
- Another successful exchange with a small Christian school in Switzerland, which is developing into a strong and fruitful link.
- Our annual Christmas party for local senior citizens, which was well attended once again.

**PUBLIC BENEFIT**

The Trustees have respected the charitable status of Kingdom Education Limited and have taken due account of the guidance on public benefit published by the Charity Commission.

The School operates a structured fee schedule, complemented by financial support, to ensure that children whose financial circumstances have changed can continue to access a high-quality education, and to support those whose families might otherwise be unable to afford independent school fees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The King's School operates financial assistance through its self-funded Bursary Fund, by foregoing school fee income. The School currently offers this support to a number of families who have suffered short to medium term economic setbacks and to a lesser extent to new pupils. The funding target fluctuates annually but is set around 10% of the Charity's gross fee income. Of course, parents' needs for bursaries fluctuate annually, thereby affecting the level of fee income. This strategy runs concurrently with the School's policy of keeping fees affordable in order to remain accessible to as broad a section of the Christian community as possible. The School provides this financial assistance school fees, individually tailored to parental needs, usually ranging from 0% to 100% remission of fees.

**Details of Bursary Fund**

In the financial year 2024/25, the School offered support through the School's Bursary Fund, in the amount of £188,079. Bursaries were awarded for 15 families to benefit 33 pupils - as against £161,523 supporting 17 families and 34 pupils in the previous year. Bursary support has remained substantial to ensure that families experiencing financial pressures - such as rising living costs, inflation, and constrained household budgets - can continue to provide their children with access to a high quality education. Bursaries are normally means tested and reviewed annually.

**Other Policies of Assistance**

**Fee Policy**

The School endeavours to keep our fee structure as affordable as possible in order to remain accessible to as broad an economic spectrum of the Christian community as possible. This does then necessitate very careful budgeting and spending control.

Fees are invoiced termly. Parents are required to settle fees in advance on the first day of term. Alternatively, fees may be paid in advance by payment of 12 equal monthly instalments by direct debit, not exceeding 4 payments per term.

Bad debt collection is actively managed to mitigate the impact on cash flow, supported by ongoing monitoring of outstanding fees, structured credit control processes, and early intervention procedures to reduce the risk of non-payment and protect the School's financial position.

**Family Discounts Policy**

The School offers a discount to families with more than one child enrolled, reflecting its commitment to supporting its community. The School, through its published School Fee Schedule, applies a 20% discount to the second child, 40% to the third, and 50% to any subsequent children. Additionally, a 10% discount is available to members of the clergy.

**Staff School Fee Remission**

To attract and retain high-calibre staff, the School provides a fee remission scheme for employees who choose to educate their children at the School, reinforcing both staff engagement and the value placed on our school community.

**Private Healthcare Staff Scheme**

In its fourth year, staff have benefited from a complimentary private healthcare scheme, which provides access to a 24/7 GP helpline, self-referral for mental health support and physiotherapy sessions, and other healthcare services.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**In the Community**

As outlined in the Extra-curricular section, the School participates in, and hosts, a wide range of activities that support and enrich the local community, and we continually seek new ways to serve. Within the scope of our resources, the School aims to make a positive impact on the wider community. We also exchange educational support and extend spiritual support to colleagues in other schools, inviting Christian teachers to join us for shared devotions twice each term.

Alongside these initiatives, the School maintains a continued focus on educational excellence, ensuring that our pupils—and, by extension, the wider community—benefit from a high-quality learning experience.

**FINANCIAL REVIEW - 31 08 2025**

Incoming resources for the year ended 31 August 2025 increased by 2.7%, from £1,628,590 in 2024 to £1,672,719, following a decrease of 2.55% in 2023/24. The School ended the year with 171 pupils, from 175 in 2023/24, compared with 186 pupils at the 2023 year-end, reflecting a slight reduction in admissions over the longer term.

Fee income per pupil rose by 2.75%, despite the School implementing a 5.5% school fee increase for the year. The school also recorded a higher level of bursaries awarded, which totalled 13.1% of gross school fee income, up from 11.5% in 2023/24. The rise in bursaries demonstrates the School's commitment to providing continued access to high-quality education, supporting families in immediate and ongoing financial need - within the Charity's public benefit obligation. Overall, the modest growth in incoming resources reflects a combination of stable pupil numbers, incremental fee increases, and careful management of the Bursary Fund, helping to balance income generation with the School's commitment to supporting families where necessary.

Resources expended increased by 2.71% in 2024/25, following rises of 16% in each of the previous two years (2023/24 and 2022/23) – due to a combination of inflationary and statutory cost pressures – demonstrating the extent of the cost-savings commenced in 2024/25.

Slightly lower pupil numbers and the constrained fee increase in 2024/25 limited the growth in income, insufficient to offset the increased costs.

At the same time, Staff costs, as the School's largest expenditure category, increased primarily as a result of statutory changes, including increases in employer National Insurance contributions (and thresholds) and the cumulative impact of a 17.2% increase in the National Minimum Wage over the past three years (April 2023 to 2025), which has affected both directly employed staff at the lower end of the pay scale and those immediately above it. These increases occurred despite no discretionary pay awards being made to staff for two consecutive years (since the 1% in 2022/23).

The removal of the 80% charitable business rates relief by the Government in April 2025 contributed to increased costs and is expected to place additional pressure on future-year expenditure.

Additional cost pressures arose from utilities, maintenance, educational resources, and professional services, alongside continued investment in curriculum delivery and pupil support. While multi-year energy contracts provided some protection against wider market volatility, underlying costs continued to rise. The School implemented a range of cost-saving measures during the year, which helped to mitigate some of these increases.

Finally, it must be noted that many of these additional costs could not have been passed on to parents in the 2024/25 academic year, as the impact of the 20% VAT introduced in January 2025 on them was already imminent when fees were set in April 2024 - limiting the ability to plan the recovery of costs through school fees in 2024/5 and in 2025/6.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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Taken together, these factors explain the significant operational loss for the year, despite the cost savings and efficiency measures that were secured during the same period.

**Operational losses** recorded in 2024/25 of £111,795 and in 2023/24 of £104,366 were driven by a combination of these factors outlined above.

The table below provides a summary of key financial and operational indicators over the past four years. This highlights the trend in pupil numbers, incoming resources, expenditure, and overall financial position of the School.

<b>Summary Data</b>	<b>2024/25</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2021/22</b>
<b>Pupil Numbers (YE)</b>	171	175	186	167
	£	£	£	£
<b>Incoming Resources</b>	1,672,719	1,628,590	1,671,273	1,320,591
<b>Resources Expended</b>	1,784,514	1,732,956	1,493,961	1,336,588
<b>Net (Expenditure) / Income</b>	-111,795	-104,366	177,312	-15,997
<b>Net Assets</b>	121,142	232,936	323,888	146,577

During the reporting period, the Charity has:

- Carefully monitored 2024/25 income and expenditure, in a tight financial environment, and ensured that financial targets were met.
- Three-year energy contracts shielded the Charity against energy inflation.
- Continued to review and update the School's Risk Register, through careful rolling reviews.
- Set a balanced consolidated budget for 2025/26, with a modest 4% school fee increase, notwithstanding a challenging financial and political environment, carefully controlling performance against budget while seeking to mitigate the impact of inflation and the statutory changes effected in April 2025.
- Monitored the financial performance of Kingdom Education Ltd, and ensured that the Charity's resources were used appropriately to support the School and Preschool.

### **IMPACT ANALYSIS**

The Trustees and school management have spent the last four years considering 'Vision 2022', involving staff in the process, part of which is a focus on enabling a stronger financial position to be maintained. With the final vision summary shared with the school community at our 40th anniversary celebrations in September 2022, trustees and staff continue to explore how to implement the Vision, part of which also includes our impact on the local, and wider, community.

Continued improvement and marketing of the school will positively affect its ability to sustain its impact on the wider Christian community and to retain current pupils and attract new ones. The main priorities for the school's improvement and development are the continued professional development of our staff, maintaining the continued improvement of the physical facilities, technology and sport provision, along with ensuring that all of our pupils make the best progress possible. These priorities need to remain in place, even in the context of potentially necessary cost-cutting measures.

We are excited at the potential for increasing the Charity's impact on the wider community, which the School's improvement and continued positive development, will facilitate.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**GOING CONCERN**

During the year, the School recorded a deficit of £111,795 compared with £104,366 in 2023/24. As a result, net assets at the balance sheet date decreased to £121,142 from £232,936 in the prior year.

In assessing going concern, the Trustees have considered whether it remains appropriate to prepare the financial statements on this basis, taking into account the financial results for the year and a range of forward-looking risks and scenarios that could affect future performance.

This review included consideration of changes in pupil numbers, fee income, and cost pressures such as staffing, utilities, and other operating expenses. Scenario and sensitivity analysis was undertaken to assess the potential impact of different levels of income and cost inflation, as well as the School's ability to respond through operational adjustments.

The Trustees also considered mitigating actions available to management, including cost control measures and improved efficiencies where required, once fee levels were fixed.

Looking forward, continued financial sustainability will depend on a combination of increased pupil numbers and future school fee increases, alongside ongoing cost control and operational efficiency, in order to meet rising statutory and operating cost pressures.

The long-term picture is a healthy one, despite the current financial challenges that the recent budget imposes. The school finances are strongly linked to pupil numbers, as the vast majority of Charity's income is through school fees. Due to our changes to marketing and fee structure in recent years, we have recruited a healthy foundation class (Reception / Year 0) for the last 5 years. This has meant strong classes moving up through the school for years to come. The intake for September 2025 looks healthy again, with another solid intake from our preschool, not to mention any who come from elsewhere. The families in these younger classes are active in school life, keen to 'market' the school to their friends and are very happy with the service we are providing.

In 2020 we launched Project 212, with the aim to move from 148 pupils at that point to 212 pupils by the end of the 2027/28 school year. This project was well ahead of schedule in the first 3 years, reaching 186 pupils in summer 2023, 19 ahead of the plan. In 2023/24 we took a hit of an unusual number of pupils leaving during the year across two secondary year groups (now years 9 & 10) leaving us with smaller than desired classes in these two cohorts. We finished the 2024/25 academic year at 170 pupils, seven short of the 177 target. Numbers have settled, with no further loss, and we seek steady growth throughout this current academic year (2025/26). With a very full Primary school, which has grown from 59 pupils to 95 pupils during the last 5 years, the longer term picture is very healthy as these fuller classes move up into the Secondary school.

With a smallish Year 6 class leaving Primary this summer, there is the opportunity to grow by starting September 2026 with a larger Year 7 class. This will be dependent on good recruitment from outside of the school (we usually bring in about 10 pupils). Interest has remained steady but again there are no guarantees of a large class when it comes to it. We'll need to work hard at it in the coming months.

We are working, with skilled volunteers from our PTC (parent group), to refresh and enhance our website, with the aim of generating increased interest. Alongside this, we are continuing to strengthen our presence within the local Christian community through closer partnerships with churches and more targeted promotional activity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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Word-of-mouth recommendation remains our most effective form of marketing. For this reason, any necessary reductions in expenditure must be carefully considered to ensure they do not compromise the quality of our provision, as this could undermine the positive referrals on which we so strongly depend.

**Cost savings**

Building on the plans outlined in 2023/24, cost-saving measures were initiated earlier than planned in the 2024/25 financial year. These measures are expected to continue into 2025/26, with certain professional services and external advice that the School utilises among the expenses highlighted for reduction.

The Bursar and Headteacher supported by the Senior Management Team, continue to review the School's expense budget to identify areas where further savings can be made. While many of these reductions are relatively small individually, collectively they contribute to a meaningful overall saving. Staffing remains the School's largest cost, and any adjustments in this area will be carefully considered and will depend on factors such as class sizes and pupil numbers across the different sections of the School.

Our initial projections suggested potential total savings of approximately £100,000, a portion of which was realised in 2024/25, with a further £60,000 anticipated in the 2025/26 academic year.

**Risk Management**

The Trustees maintain overall responsibility for risk oversight, supported by the Senior Management Team, who embed risk awareness and control measures within the School's day-to-day operations. Risk is monitored continuously, with a structured review undertaken at least annually to ensure that processes remain effective and responsive to emerging challenges. Current risk oversight is organised across key operational areas, including safeguarding, pupil welfare, financial resilience, staffing, site safety, educational activities, and community engagement.

In the period under review, particular attention has been given to the following areas:

- **Sustaining Educational Quality**  
The delivery of a high-quality educational experience depends on the School's ability to attract, develop, and retain capable teaching staff, while supporting pupils with a wide range of needs and abilities. This is supported through careful recruitment, ongoing professional development, investment in facilities, and a bursary programme that enables continuity of education where families face short-term financial pressures.
- **Financial Stability and Continuity**  
Ensuring the School's financial resilience remains a central focus. Income continues to be primarily derived from fees, making pupil recruitment and retention key priorities. Active financial planning, regular monitoring of cash flow, and access to a short-term funding arrangement provide assurance that obligations can be met as they arise.
- **Safeguarding and Community Confidence**  
The School's reputation is closely linked to the safety, care, and well-being of its pupils. Measures in place include rigorous safeguarding procedures, thorough staff vetting, strong pastoral systems, and a proactive approach to health and safety. These practices help maintain trust among parents and the wider community.

The Trustees are confident that the current framework for identifying and managing risk is effective in addressing the most significant exposures facing the School. Nonetheless, they recognise that such systems are designed to reduce, rather than eliminate, risk, and therefore can offer reasonable but not absolute assurance.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Financial Management and Compliance**

Maintaining financial stability remains a key priority for the School, alongside ensuring robust compliance with regulatory requirements. In April 2025, a potential risk of error related to VAT was identified. Such errors could have financial or reputational consequences if not properly managed. To address this, the School has sought to strengthen internal controls by consulting professional advisors and has implemented regular reviews of financial processes to ensure both accuracy and compliance with current regulations.

**FUTURE PLANS**

We continue to take advantage of our uniqueness and plan to maximise our impact in the wider Christian community and to keep our school accessible to families. We aim to bring families in at a young age and offer them an excellent school experience, such that they stay with us throughout their child's schooling. We still have interest from Hong Kong, with Christians there looking to take advantage of their BNO visa status, meaning they can easily access work in the UK.

The Trustees seek to continually develop the service offered to the school community in terms of the quality of teaching, the welfare and safety of pupils, further improved pupil progress and the pupil experience as they move through the school in addition to the quality of the site provision.

We continue to strengthen our links with the community.

**Developments and Maintenance**

The Trustees and Senior Management Team continue to review potential capital developments at the School, with careful consideration of priorities and funding feasibility. Any future development will proceed only if sufficient funds can be raised, as the building and maintenance of reserves remains a primary financial focus for the Charity.

The terms of the new lease will be critical in determining the timing, scope, and funding of any potential developments. Trustees are committed to ensuring that any investment in facilities is in keeping with long-term financial sustainability while supporting the School's educational mission.

**Reserves Policy and Continuity**

The Charity maintains reserves to ensure financial stability, manage unforeseen risks, and safeguard the continuity of operations. These funds provide a buffer against unexpected expenses, fluctuations in pupil numbers, or other operational challenges.

During the 2024/25 financial year, the School recorded an operational loss which has led to a substantial reduction in overall reserves. Despite this decline, total reserves remain above the Trustees' target level of £85,000. Overall reserves fell to £121,141 in 2024/25 from £232,936 in 2023/24, with unrestricted reserves decreasing from £199,262 to £85,981 by 31 August 2025.

In the Trustees' meeting on the 26 January 2026, approval was granted for the potential use of up to £50,000 of designated funds in the financial year 2025/26 via transfer to general funds should an income shortfall occur. Trustees intend to replenish these designated funds over the next three to five years and achieve positive movement in reserves, ensuring sustainable operations while maintaining transparent reporting.

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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Reserves are used prudently to support essential expenditure, maintain operational continuity, and protect the long-term sustainability of the School. Decisions regarding the use of reserves are made carefully by the Trustees in consultation with the Senior Management Team, balancing the need to safeguard the School's financial position with strategic investments in staff, facilities, and key initiatives.

The Trustees continue to monitor reserve levels closely, regularly reviewing both targets and actual usage.

Improving cash flow from operating activities remains a key focus for the current year, alongside the continued management and replenishment of reserves to strengthen the School's financial foundation.

**CLOSING COMMENT**

The Trustees recognise that, despite the financial deficit recorded in the year, Kingdom Education Ltd. has continued to operate effectively and deliver its charitable objectives. This has been achieved through the commitment and hard work of the Headteacher, Bursar, Preschool Manager, Leadership Team, staff, parents and pupils, all of whom contribute to the ongoing success and stability of the Charity.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Approved by order of the members of the board of Trustees on 27 May 2026 and signed on their behalf by:



**A Farahat**  
Chair of Trustees



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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 May 2026 and signed on its behalf by:



**A Farahat**  
Chair of Trustees

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM EDUCATION LIMITED**

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**Opinion**

We have audited the financial statements of Kingdom Education Limited (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM EDUCATION LIMITED**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM EDUCATION LIMITED**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud. In addition, the key principal risks related to the existence of inappropriate journal entries to impact the profit for the year and management bias in accounting estimates.

Procedures performed to address these were as follows:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year-end and journal entries posted by infrequent system users; and
- Ensuring that funds have been classified correctly.

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM EDUCATION LIMITED**  
**(CONTINUED)**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Haslers**

Chartered Accountants  
Statutory Auditor  
Old Station Road  
Loughton  
Essex  
IG10 4PL

27 May 2026

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	220,500	20,409	240,909	209,699
Charitable activities	4	-	1,391,442	1,391,442	1,380,052
Other trading activities		-	11,503	11,503	6,106
Investments	5	-	28,865	28,865	32,733
<b>Total income</b>		<b>220,500</b>	<b>1,452,219</b>	<b>1,672,719</b>	<b>1,628,590</b>
<b>Expenditure on:</b>					
Raising funds		529	4,397	4,925	4,164
Charitable activities		231,192	1,548,396	1,779,588	1,728,792
<b>Total expenditure</b>		<b>231,721</b>	<b>1,552,793</b>	<b>1,784,514</b>	<b>1,732,956</b>
<b>Net expenditure</b>		<b>(11,221)</b>	<b>(100,574)</b>	<b>(111,795)</b>	<b>(104,366)</b>
Transfers between funds	15	12,708	(12,708)	-	-
<b>Net movement in funds</b>		<b>1,487</b>	<b>(113,282)</b>	<b>(111,795)</b>	<b>(104,366)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		33,674	199,262	232,936	337,302
Net movement in funds		1,487	(113,282)	(111,795)	(104,366)
<b>Total funds carried forward</b>		<b>35,161</b>	<b>85,980</b>	<b>121,141</b>	<b>232,936</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 40 form part of these financial statements.

**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 01901401**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	173,718	191,030
		<u>173,718</u>	<u>191,030</u>
<b>Current assets</b>			
Debtors	11	461,847	369,368
Cash at bank and in hand		187,474	303,655
		<u>649,321</u>	<u>673,023</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(597,243)	(544,453)
		<u>52,078</u>	<u>128,570</u>
<b>Net current assets</b>		<u>225,796</u>	<u>319,600</u>
<b>Total assets less current liabilities</b>			
Creditors: amounts falling due after more than one year	14	(104,654)	(86,664)
		<u>121,142</u>	<u>232,936</u>
<b>Total net assets</b>		<u>121,142</u>	<u>232,936</u>
<b>Charity funds</b>			
Restricted funds	15	35,161	33,674
Unrestricted funds			
Designated funds	15	99,570	100,152
General funds	15	(13,589)	99,110
		<u>85,981</u>	<u>199,262</u>
Total unrestricted funds	15	<u>85,981</u>	<u>199,262</u>
<b>Total funds</b>		<u>121,142</u>	<u>232,936</u>

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 01901401**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2025**

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The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 May 2026 and signed on their behalf by:



**A Farahat**

The notes on pages 24 to 40 form part of these financial statements.



**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(106,901)	63,557
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	3,835	4,675
Purchase of tangible fixed assets	(13,115)	(9,608)
<b>Net cash used in investing activities</b>	(9,280)	(4,933)
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	(116,181)	58,624
Cash and cash equivalents at the beginning of the year	303,655	245,031
<b>Cash and cash equivalents at the end of the year</b>	<b>187,474</b>	<b>303,655</b>

The notes on pages 24 to 40 form part of these financial statements

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1. General information**

Kingdom Education Limited is a charitable company, limited by guarantee, registered in England and Wales. The registered charity number is 291913 and the registered company number is 01901401. The registered address is Elmfield, Ambrose Lane, Harpenden, Herts, AL5 4DU. The principal activity of the charity is pre-primary, primary and secondary education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kingdom Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Pound Sterling, the functional currency of the charity, rounded to the nearest £.

**2.2 Going concern**

These financial statements have been prepared on the going concern basis. The trustees have prepared plans and budgets, which take into account all available information. These plans and budgets cover a period of at least 12 months following the authorising of these financial statements.

Based on these budgets, together with consideration of the level of cash and assets held at the year end, the trustees have a reasonable expectation that the Company will continue in operational existence for the foreseeable future and therefore consider it appropriate to adopt the going concern basis of preparation for these financial statements.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Government grants**

Government grants are credited to the Statement of Financial Activities as the grant proceeds are received.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful life.

Depreciation is provided on the following basis:

Long-term leasehold property	-	5% straight line
Plant and machinery	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and fittings	-	33% reducing balance

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**KINGDOM EDUCATION LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Donations</b>				
Donations	10,384	20,409	30,793	23,980
<b>Grants</b>				
The King's School	39,592	-	39,592	8,808
Highfield Preschool	167,488	-	167,488	171,161
Inclusion Funding	2,750	-	2,750	5,255
EYPP	286	-	286	495
	<u>220,500</u>	<u>20,409</u>	<u>240,909</u>	<u>209,699</u>
<i>Total 2024</i>	<u>194,418</u>	<u>15,281</u>	<u>209,699</u>	

**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
School fees	1,440,986	1,440,986	1,398,993
Bursaries	(188,079)	(188,079)	(161,523)
Pre school fees	55,665	55,665	74,667
Special support fees	23,660	23,660	-
Registration fees	3,383	3,383	5,770
School activities	29,602	29,602	31,527
School trips	18,103	18,103	19,206
Minibus hire	8,122	8,122	11,412
	<u>1,391,442</u>	<u>1,391,442</u>	<u>1,380,052</u>
<i>Total 2024</i>	<u>1,380,052</u>	<u>1,380,052</u>	

**5. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income	25,030	25,030	28,058
Interest receivable	3,835	3,835	4,675
	<u>28,865</u>	<u>28,865</u>	<u>32,733</u>
<i>Total 2024</i>	<u>32,733</u>	<u>32,733</u>	

**KINGDOM EDUCATION LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Tuition Fees	1,330,156	449,432	1,779,588	1,728,792
<i>Total 2024</i>	<u>1,278,386</u>	<u>450,406</u>	<u>1,728,792</u>	

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	1,249,582	1,192,911
School activities, events and supplies	58,082	54,958
School trips	16,377	18,054
Training	6,115	12,463
	<u>1,330,156</u>	<u>1,278,386</u>

**KINGDOM EDUCATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	30,427	42,421
Light, heat and water	57,021	68,435
Rent	93,280	92,824
Rates	27,336	10,714
Cleaning	780	1,793
Repairs and maintenance	51,271	63,980
Insurance	17,145	16,744
Telephone	10,034	14,830
Printing, postage and stationery	8,062	14,975
Minibus expenses	7,367	9,079
Marketing	3,410	2,866
Vehicle leasing	9,446	15,494
Equipment leasing	18,463	19,656
Bad debts	59,951	13,067
Licenses and subscriptions	14,263	15,511
Computer costs	9,429	17,631
Bank charges	5,512	6,846
Staff refreshments and events	505	1,597
Grant funding of activities	1,790	3,416
Professional fees	23,940	18,527
	<u>449,432</u>	<u>450,406</u>

**7. Auditors' remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>9,950</u>	<u>10,752</u>



**KINGDOM EDUCATION LIMITED**  
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**8. Staff costs**

	2025 £	2024 £
Wages and salaries	1,098,845	1,068,455
Social security costs	97,655	72,372
Contribution to defined contribution pension schemes	53,082	52,084
	<u>1,249,582</u>	<u>1,192,911</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Teaching and teaching support staff	41	44
Administrative staff	11	11
Premises staff	6	5
	<u>58</u>	<u>60</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total employment benefits including employer pension contributions of the key management personnel were £286,171 (2024: £283,716).

**9. Trustees' remuneration and expenses**

During the year, Trustee remuneration totalled £Nil (2024 - £NIL).

A relative of a trustee has been paid remuneration during the year which has been disclosed on note 24.

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 1 September 2024	471,797	188,377	109,219	77,391	846,784
Additions	13,115	-	-	-	13,115
At 31 August 2025	484,912	188,377	109,219	77,391	859,899
<b>Depreciation</b>					
At 1 September 2024	320,705	165,944	94,567	74,538	655,754
Charge for the year	16,971	7,678	4,836	942	30,427
At 31 August 2025	337,676	173,622	99,403	75,480	686,181
<b>Net book value</b>					
At 31 August 2025	147,236	14,755	9,816	1,911	173,718
At 31 August 2024	151,092	22,433	14,652	2,853	191,030

**11. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	449,503	356,348
Other debtors	9,966	10,267
Prepayments and accrued income	2,378	2,753
	461,847	369,368

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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	57,001	9,393
Other creditors	113,007	56,139
Accruals and deferred income	427,235	478,921
	<u>597,243</u>	<u>544,453</u>

**13. Deferred income**

	2025 £	2024 £
Deferred income at 1 September 2024	466,455	430,572
Resources deferred in the year	417,285	466,455
Amounts released from previous years	(466,455)	(430,572)
	<u>417,285</u>	<u>466,455</u>

As at the year end date, the school were holding fees received in advance from parents for the 2025/26 academic year.

**14. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Other creditors	<u>104,654</u>	<u>86,664</u>

**KINGDOM EDUCATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Highfield Preschool	-	9,175	(48,084)	38,909	-
Minibus fund	14,000	-	-	-	14,000
Dawn Kids	457	-	-	(457)	-
Sports Hall Fund	560	-	-	-	560
Sir Halley Stewart Trust	135	-	(125)	-	10
Cash Reserves	85,000	-	-	-	85,000
	<u>100,152</u>	<u>9,175</u>	<u>(48,209)</u>	<u>38,452</u>	<u>99,570</u>
<b>General funds</b>					
General Funds	<u>99,110</u>	<u>1,443,044</u>	<u>(1,504,583)</u>	<u>(51,160)</u>	<u>(13,589)</u>
<b>Total Unrestricted funds</b>	<u>199,262</u>	<u>1,452,219</u>	<u>(1,552,792)</u>	<u>(12,708)</u>	<u>85,981</u>
<b>Restricted funds</b>					
Highfield Preschool	-	167,488	(179,667)	12,708	529
SEN funding	7,500	-	(529)	-	6,971
Bursary Fund	-	8,897	(8,897)	-	-
Project Development	23,820	511	-	-	24,331
Special Projects	2,354	976	-	-	3,330
The King's School	-	42,628	(42,628)	-	-
	<u>33,674</u>	<u>220,500</u>	<u>(231,721)</u>	<u>12,708</u>	<u>35,161</u>
<b>Total of funds</b>	<u>232,936</u>	<u>1,672,719</u>	<u>(1,784,513)</u>	<u>-</u>	<u>121,142</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**15. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Minibus Fund**

Monies generated from Parent use of the minibuses set aside for purchase/replacement minibus in 2025/26 or 2026/27.

**Dawn Kids**

Dawn Kids is a School pupil mission/outreach group which visits churches to reach the less fortunate in various European countries.

**Sir Halley Stewart Trust**

The School received funds from the Sir Halley Stewart Trust which are awarded to a music pupil as prize.

**Cash Reserves**

The Charity sets aside a cash reserve, below which its cash reserve should not fall. This is equivalent to a month's fixed expenses obligations, including payroll, rent, etc.

During the year, there was a transfer from the cash reserves to restricted / designated funds. This transfer represents cash funds used to cover the deficit on the Highfield Pre-School fund.

**Highfield Preschool**

Grants and donations received in order to continue funding the Highfield preschool.

**SEN Funding**

Started with a donation from appreciative parents. The school is to finalise its use. Initially it will be used for funding Special Educational Needs/ Education Psychologist assessments for SEN pupils whose parents cannot afford the cost.

**Bursary Fund**

The King's School Bursary Fund is self-funded, supporting pupils in keeping with the Charity's charitable purpose and Public Benefit obligation. Historically, the School annually foregoes 10% of gross income to fund Bursaries, normally means tested. Launched in 2022 the Bursary fund replaced the Educational Development Fund.

**Project Development Fund/Sports Hall Fund/Special Projects**

The School has initiated plans, and funds, to facilitate capital development on site. This includes several projects including, a new Sports Hall, conversion of the current Gym/Hall to facilitate the serving of school dinners complete with kitchen, and a block of Secondary School classrooms to supplement the provision in the current Senior Block.

**The King's School**

Grants received from the council in order to fund early year's education.

**KINGDOM EDUCATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Highfield Preschool	34,863	5,992	(52,453)	11,598	-
Minibus fund	14,000	-	-	-	14,000
Dawn Kids	457	-	-	-	457
Sports Hall Fund	560	-	-	-	560
Sir Halley Stewart Trust	135	125	(125)	-	135
Cash Reserves	85,000	-	-	-	85,000
	<u>135,015</u>	<u>6,117</u>	<u>(52,578)</u>	<u>11,598</u>	<u>100,152</u>
<b>General funds</b>					
General Funds	<u>145,910</u>	<u>1,428,055</u>	<u>(1,463,257)</u>	<u>(11,598)</u>	<u>99,110</u>
<b>Total Unrestricted funds</b>	<u>280,925</u>	<u>1,434,172</u>	<u>(1,515,835)</u>	<u>-</u>	<u>199,262</u>
<b>Restricted funds</b>					
Highfield Preschool	7,730	171,161	(178,891)	-	-
SEN funding	7,500	-	-	-	7,500
Bursary Fund	19,172	4,500	(23,672)	-	-
Project Development	20,445	3,375	-	-	23,820
Special Projects	1,530	824	-	-	2,354
The King's School	-	14,558	(14,558)	-	-
	<u>56,377</u>	<u>194,418</u>	<u>(217,121)</u>	<u>-</u>	<u>33,674</u>
<b>Total of funds</b>	<u>337,302</u>	<u>1,628,590</u>	<u>(1,732,956)</u>	<u>-</u>	<u>232,936</u>

**KINGDOM EDUCATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Designated funds	100,152	9,175	(48,209)	38,452	99,570
General funds	99,110	1,443,044	(1,504,583)	(51,160)	(13,589)
Restricted funds	33,674	220,500	(231,721)	12,708	35,161
	<u>232,936</u>	<u>1,672,719</u>	<u>(1,784,513)</u>	<u>-</u>	<u>121,142</u>

**Summary of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	135,015	6,117	(52,578)	11,598	100,152
General funds	145,910	1,428,055	(1,463,257)	(11,598)	99,110
Restricted funds	56,377	194,418	(217,121)	-	33,674
	<u>337,302</u>	<u>1,628,590</u>	<u>(1,732,956)</u>	<u>-</u>	<u>232,936</u>

**KINGDOM EDUCATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	-	173,718	<b>173,718</b>
Current assets	35,161	614,160	<b>649,321</b>
Creditors due within one year	-	(597,243)	<b>(597,243)</b>
Creditors due in more than one year	-	(104,654)	<b>(104,654)</b>
<b>Total</b>	<b>35,161</b>	<b>85,981</b>	<b>121,142</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	191,030	191,030
Current assets	33,674	639,349	673,023
Creditors due within one year	-	(558,787)	(544,453)
Creditors due in more than one year	-	(72,330)	(86,664)
<b>Total</b>	<b>33,674</b>	<b>199,262</b>	<b>232,936</b>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(111,795)	(104,366)
<b>Adjustments for:</b>		
Depreciation charges	30,427	42,421
Amortisation charges	(3,835)	(4,675)
Decrease/(increase) in debtors	(147,548)	65,327
Increase in creditors	62,889	64,850
<b>Net cash provided by/(used in) operating activities</b>	<b>(169,862)</b>	<b>63,557</b>

**19. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	187,474	303,655
<b>Total cash and cash equivalents</b>	<b>187,474</b>	<b>303,655</b>

**20. Analysis of changes in net debt**

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	303,655	(116,181)	187,474
	<b>303,655</b>	<b>(116,181)</b>	<b>187,474</b>

**21. Pension commitments**

Contributions payable by the company during the year amounted to £53,083 (2024: £52,084). Amounts outstanding at the year end amount to £Nil (2024: £Nil)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**22. Operating lease commitments**

At 31 August 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	15,699	14,951
Later than 1 year and not later than 5 years	-	15,699
	<u>15,699</u>	<u>30,650</u>

**23. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**24. Related party transactions**

The following relative of trustees were paid remuneration in capacity of teaching during the year:

	2025 £	2024 £
Jacqueline Faharat	16,445	14,796
	<u>16,445</u>	<u>14,796</u>