

PASCAL THEATRE COMPANY

England & Wales · Charity number 291910

Details

Status Registered

Legal form Charitable company

Company number [01780068](#)

Registered 1985-06-14

Register [View on the Charity Commission register](#)

Contact

Address Flat 35
Flaxman Court
Flaxman Terrace
London
WC1H 9AR

Phone 07866250617

Email pascaltheatrecompany@gmail.com

Website www.pascal-theatre.com

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS AND IN PARTICULAR THE ARTS OF DRAMA AND OTHER AUDIO-VISUAL ARTS ASSOCIATED WITH THE THEATRE.

Activities: Drama workshops for disadvantaged young people. Workshops for unemployed people which use drama techniques to help them find work. Working with volunteers to make accessible community theatre. Cooperating with other arts and educational organisations. Promoting New Writing. Creating projects exploring heritage and history. Producing new plays. Producing play readings. Training volunteers.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£74,226	£63,309	-	-
2024-03-31	£95,261	£117,755	-	-
2023-03-31	£77,627	£115,171	-	-
2022-03-31	£77,627	£115,171	-	-
2021-03-31	£236,764	£171,687	-	-

Trustees

Name	Role	Appointed
Dr Julia PASCAL	Chair	
Dr Leya Landau		2015-06-16
Dr Mary Luckhurst		2021-08-08
Katherine Klinger		2021-07-05
Lesley Lightfoot		2025-09-01
Natalie Borenstein		2025-09-01

PASCAL THEATRE COMPANY

England & Wales - Charity number 291910

Accounts

Pascal Theatre Company

REPORT AND FINANCIAL STATEMENTS

31st March 2025

COMPANY REGISTRATION NUMBER: 1780068

CHARITY REGISTRATION NUMBER 291910

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

PASCAL THEATRE COMPANY

YEAR ENDED 31ST MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Dr Leya Landau
Dr Julia Pascal
R Posner
A S Corbett
Professor Mary Luckhurst
Katherine Klinger

COMPANY SECRETARY:

A S Corbett

REGISTERED OFFICE:

35 Flaxman Court
Flaxman Terrace
London
WC1H 9AR

CHARITY REGISTRATION NUMBER: 291910

COMPANY REGISTRATION NUMBER: 1780068

ACCOUNTANTS

Frank S Lachman
31 Fairview Way
Eggware
Middlesex
HA8 8JH

BANKERS:

The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2025.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
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The principal object of the company continues to be to promote, maintain, improve and advance the education of the public in the arts and in particular the arts of drama and other audio-visual arts associated with the theatre.

Organisation and Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 21st December 1983.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet *The Responsibility of Charity Trustees*, published by the Charity Commission.

The trustees meet to decide on general strategy, on projects that may be undertaken and on funding that may be sought. Day-to-day running of the company is managed by J Pascal. The trustees have not identified any related parties other than the trustees themselves.

Examiner

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment was submitted at the Annual General Meeting.

PASCAL THEATRE COMPANY
DIRECTORS' AND TRUSTEES' REPORT (continued)

Most of the events of 2024-2025 were part of the Lottery Heritage Funded project *Women for Women: 19th Century Bloomsbury* which was in its final year.

There were many achievements which built on the foundations of networking. We produced talks, performances and semi-staged readings to a wide public and increased the breadth of the website. This meant an increase in visitors to our work and, as the site remains active for at least five years, promises an ongoing legacy.

Our programming consolidated last year's record of building new alliances and connecting arts, academia and the community. This means that we have new contacts for future collaborations.

The *Women for Women* website devoted to Victorian women's struggle for equality was continually updated and refined as it continued to offer more contributions from volunteer writers and researchers. Sally Mijit continued to engage new participants to enlarge the reach both nationally and internationally.

Among the many events which attracted new audiences were Julia Pascal's workshop 'Transforming Research into Exciting Public Engagement' at the London Victorian Studies Colloquium and a series of talks at Camden Local Studies and Archives Centre, London Archives, Senate House and online.

Talks

Talks which shared exciting new areas of research attracted individuals who were new to the Company. They met face to face and online.

This was the programme.

Claire Brock, Mary Chapman and Victoria Rea commemorated the 150th anniversary of the opening of the London School of Medicine for Women.

Sue Blundell gave a lecture called 'Collective emotions: Jane Harrison, a talk on the interplay of myth and ritual in ancient Greece'.

Mary Chapman spoke about 'Dr Helen Boyle: Pioneer in mental health care for women'.

Bethany Green's talk was 'Medical science in the world of Mary Shelley: Beyond Frankenstein, inside London, below the surface of nineteenth-century society'.

Lucy Havard told audiences about 'Elizabeth Garret Anderson, a modern woman 100 years ahead of her time (online)'.
Briony Hudson entertained the curious with 'The petticoat peril: women in pharmacy'.

Rosalind Janssen revealed the life of 'Mary Brodrick: Pioneer Egyptologist'.

Brigitte Stenhouse exposed news about 'Mary Somerville: a mathematician in Regency London'.

Performances

As part of Refugee Week, Julia Pascal's play *Theresa* was given a semi-staged reading at Burgh House, Camden, London with a Question-and-Answer session following the event.

Present was Polish-ghetto-escapee, actor Ruth Posner who performed the title role in the original production. The reading trained actors who were new to the Company and provided continuation of radical dramas which exposes reluctant histories. In this case the text exposed collaboration with the Nazis on the Channel Islands and the betrayal of Jewish refugees seeking safety on British soil.

For Holocaust Memorial Day 2025, at Burgh House, Conrad Cohen directed a semi-staged reading of Julia Pascal's play *A Dead Woman on Holiday* which was set in the Nuremberg Trials. A Question-and-Answer session was offered to engage audiences.

We found a strong interest in the two after-show talks suggesting that public engagement is a vital component of our work.

In autumn 2024, as part of the Bloomsbury Festival, we staged a site-specific performance as the final major performance of *Women for Women*. This was *Ulyssa* a dance-theatre event specially created to be seen in Senate House's public corridor entrance and this enabled us to use its 1930s decor as a framing device.

Written and directed by Julia Pascal, *Ulyssa* was designed by MA graduate, Anna Hayward, from the University of the Arts London. The team included London Contemporary Dance School students Winnie Lange and Hollie Whitford together with members of the community. These were Esther Caplin, Marzena Krywult, Czavda Redo, Elaine Thomas and Sarah Thorogood. Alexandra Hart was the Production Assistant and Sally Mijit provided the research.

Ulyssa revealed the lives of Jane Ellen Harrison and Helen Tirard, represented respectively by professional actors Jessica Claire and Anna Savva. The work gained extended audiences and networks within Senate House/London University. It was the first time that a public performance had occurred in this venue and its success proved that our outreach into surprising spaces was a daring but successful extension.

Our final performance of *Ulyssa* was attended by Councillor Samata Khatoon, Camden's Mayor. She spoke in public about the importance of the Company's work and how much she had learned about women's fight to gain equal education. Her words heightened our recognition within the municipality which was appreciated.

As a lasting legacy to the project *Women for Women*, we purchased a bench with a plaque in their honour which is placed in St George's Gardens, Bloomsbury. It is to remind passers-by of the women who had walked through these grounds on their way to fight for education and equal rights.

As the year ended, we moved towards the final analysis of the project with our Evaluation Officer Lesley Henderson. In April 2025, we completed the project *Women for Women: 19th Century Bloomsbury* with the understanding that it was hugely influential for all who participated. The huge amount of work generated over the two years is recorded on the web site and through images and sound. We know that it will be inspirational for future generations and will lead us to explore new areas of research, development and performance with the partners we have met in 2024-2025.

Julia Pascal 10 August 2025

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Risk Management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with vulnerable adults, young children, financial affairs, personnel practices, ICT technology. Also Data protection/Equality and Diversity/Accessibility.

The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

Reserves policy

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. The trustees continue to take steps to ensure that reserves are built to an appropriate level. Pascal Theatre Company aims to keep at least three months' in reserves. This is calculated at minimum running costs of 18k monthly. Therefore we aim to have at least £54,000 reserves available.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

As at the year end the company had £60,990 Restricted Reserves and £35,238 Unrestricted Reserves.

Directors and Trustees

The movement in directors/trustees is set out on page 1 of these accounts. The current directors at the date of this Report are:

Dr Julia Pascal
Dr Leya Landau

Annette Corbett
Ruth Posner

Professor Mary Luckhurst
Katherine Klinger

Public Benefit Statement

The company's charitable objects are set out on page 2 of this report.

We are an arts organisation and we use arts professionals to engage with diverse communities for public benefits. We understand that the creative arts are essential for mental and physical wellbeing. Our practice is to further this connection between arts and good health.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by inability to pay;
4. That there is no detriment or harm arising from the aims or activities.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 in regards to the guidelines published by the Charity Commission.

Management Team

Our patrons are: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Irenosen Okojie, Robert Rinder.

Our accountants: Frank S Lachman & Company.

Going Concern

The trustees are of the opinion that a going concern basis is appropriate in preparing these accounts.

The trustees are of the opinion that the charity will be able to continue as a going concern for at least 12 months after the date of this report.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

1 September 2025

and signed on its behalf by Dr Julia Pascal

Director

Julia Pascal

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

the accounts do not accord with those accounting records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JH

Dated:

1/9/25

PASCAL THEATRE COMPANY

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2025**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2025	Restricted Funds	Unrestricted Funds	Total Funds 2024
Income from							
Donations and legacies	2	-	30,000	30,000	-	30,000	30,000
Charitable activities							
Theatrical/Educational projects	3	38,774	5,452	44,226	50,567	14,694	65,261
Total income		38,774	35,452	74,226	50,567	44,694	95,261
Expenditure on							
Charitable Activity Costs	5	36,522	31,787	68,309	51,028	37,713	88,741
Total expenditure		36,522	31,787	68,309	51,028	37,713	88,741
Net income/expenditure		2,252	3,665	5,917	(461)	6,981	6,520
Reconciliation of funds							
Total Funds brought forward		58,738	31,573	90,311	59,199	24,592	83,791
Total Funds carried forward	10	60,990	35,238	96,228	58,738	31,573	90,311

The statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

PASCAL THEATRE COMPANY

Balance Sheet at 31st March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	7		1,060		1,590
Current Assets					
Debtors	8	-		850	
Cash at bank and in hand		156,255		152,671	
Total Current Assets		<u>156,255</u>		<u>153,521</u>	
Liabilities					
Creditors falling due within one year	9	61,087		64,800	
Net Current Assets			95,168		88,721
Net Assets			<u><u>96,228</u></u>		<u><u>90,311</u></u>
The Funds of the charity					
Restricted Funds			60,990		58,738
Unrestricted Funds			35,238		31,573
	10		<u><u>96,228</u></u>		<u><u>90,311</u></u>

For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 1/9/25, and signed on their behalf by Dr Julia Pascal

Julia Pascal

Notes to the Financial Statements
For the Year Ended 31st March 2025

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pascal Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	- 33% on written down value
Other equipment	- 25% on written down value

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation. Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 291910) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PASCAL THEATRE COMPANY

Notes to the Financial Statements
For the Year Ended 31st March 2025

2 Grants and Donations

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Donated services	-	30,000	30,000	-	30,000	30,000
	-	30,000	30,000	-	30,000	30,000

3 Income from Charitable Activities

	Restricted Funds	Unrestricted Funds	2025	Restricted Funds	Unrestricted Funds	2024
Grants and donations						
Arts Council England	-	-	-	1,500	-	1,500
Childwick Trust	-	-	-	-	-	-
The National Lottery Heritage Fund	38,774	-	38,774	49,067	-	49,067
Donations	-	3,000	3,000	-	-	-
Sundry	-	-	-	-	3,152	3,152
Other income						
Box office	-	833	833	-	900	900
Theatre Tax Relief	-	1,619	1,619	-	10,629	10,629
Sundry income and reimbursements	-	-	-	-	13	13
	38,774	5,452	44,226	50,567	14,694	65,261

4 Net Income

	2025	2024
Net income/expenditure is after charging		
Depreciation	530	530
Examination fee	1,900	1,900

PASCAL THEATRE COMPANY

Notes to the Financial Statements
For the Year Ended 31st March 2025

5 Expenditure on Charitable Activities

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2025
Direct costs	29,574	1,211	-	-	30,785
Donated costs	-	-	30,000	-	30,000
Governance costs	1,900	-	531	-	2,431
Support Costs	5,048	-	45	-	5,093
Total 2025	36,522	1,211	30,576	-	68,309
	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2024
Direct costs	51,028	-	-	-	51,028
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,502	-	2,502
Support Costs	-	-	5,211	-	5,211
Total 2024	51,028	30,000	7,713	-	88,741

6 Employees

The company has no employees, freelance contractors are paid on a project fee basis.

7 TANGIBLE FIXED ASSETS

	Office equipment	Total
Cost		
At 1st April 2024	25,046	25,046
Additions in year	-	-
At 31st March 2025	<u>25,046</u>	<u>25,046</u>
Depreciation		
At 1st April 2024	23,456	23,456
Charge for the year	530	530
At 31st March 2025	<u>23,986</u>	<u>23,986</u>
Net Book Values		
At 31st March 2025	<u>1,060</u>	<u>1,060</u>
At 31st March 2024	<u>1,590</u>	<u>1,590</u>

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

8 Debtors

	2025	2024
Trade debtors	-	-
Prepayments	-	850
	<u>-</u>	<u>850</u>

9 Creditors falling due within one year

	2025	2024
Other creditors	59,187	60,800
Accruals	1,900	4,000
	<u>61,087</u>	<u>64,800</u>

10 Reconciliation of movement in Funds

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
Restricted Funds	58,738	38,774	36,522	60,990
Unrestricted Funds	31,573	35,452	31,787	35,238
	<u>90,311</u>	<u>74,226</u>	<u>68,309</u>	<u>96,228</u>

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2025	Total 2024
Restricted Funds	-	60,990	60,990	58,738
Unrestricted Funds:	1,060	34,178	35,238	31,573
	<u>1,060</u>	<u>95,168</u>	<u>96,228</u>	<u>90,311</u>

12 Trustees

During the year, apart from listed below, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

13 Related Parties

During the year J Pascal, a trustee, provided support services to the charity, and this donated unpaid time was in respect of drama workshops, theatrical/educational productions, fundraising and administration. This amounted to £30,000 (calculated at a nominal rate of £25 per hour), which has been included in donated services.

PASCAL THEATRE COMPANY

England & Wales - Charity number 291910

Accounts

Pascal Theatre Company

REPORT AND FINANCIAL STATEMENTS

31st March 2024

COMPANY REGISTRATION NUMBER: 1780068

CHARITY REGISTRATION NUMBER 291910

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

PASCAL THEATRE COMPANY

YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Dr Leya Landau
Dr Julia Pascal
R Posner
A S Corbett
Professor Mary Luckhurst
Leonie Mellinger
Katherine Klinger

Resigned 30th August 2023

COMPANY SECRETARY: A S Corbett

REGISTERED OFFICE: 35 Flaxman Court
Flaxman Terrace
London
WC1H 9AR

CHARITY REGISTRATION NUMBER: 291910

COMPANY REGISTRATION NUMBER: 1780068

ACCOUNTANTS Frank S Lachman
31 Fairview Way
Eggware
Middlesex
HA8 8JH

BANKERS: The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

Cheques Postaux
59900 Lille Cheques
France

PASCAL THEATRE COMPANY

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Examiner

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment was submitted at the Annual General Meeting on 28th January 2024.

PASCAL THEATRE COMPANY
DIRECTORS' AND TRUSTEES' REPORT (continued)

Overview

The year was split between adventurous outreach in the North West and consolidation in London. We toured to Blackpool and Manchester in April 2023.

Julia Pascal's play, *A Manchester Girlhood*, premiered in April at The Old Electric Theatre, Blackpool and the Manchester Jewish Museum where Pascal held creative textile workshops.

Following the Lancashire tour, the production made its London debut at JW3 in May.

PERFORMANCES BLACKPOOL, MANCHESTER, LONDON

A Manchester Girlhood explored the lives of three Manchester daughters of Romanian Jewish immigrants as they matured from five to 85 years of age. This tour, supported by the Shoresh Charitable Trust, resulted in the Company accessing new, regional audiences and widened our educational and artistic outreach. A talented cast, Lesley Lightfoot, Eoin O'Dubghaill, Rosie Yadid and Giselle Wolf, attracted acclaim for their performances.

The Old Electric and the Manchester Jewish Museum welcomed our contribution to their programming. As a result of warm audience responses, we have formed strong relationships.

In January 2024, we presented a semi-staged reading of *Theresa* to mark Holocaust Memorial Day at Burgh House, Hampstead. The event sold out: we were invited back in June 2024 for Refugee Week.

A LARGE HERITAGE PROJECT *Women for Women: 19th century Bloomsbury*
Consolidation of our large-scale project *Women for Women*, funded by the National Heritage Lottery Fund, continued to offer a variety of elements to new audiences.

We purchased a bench from Camden Council and placed it in St George's Gardens. This honours Bloomsbury women who achieved so much to advance girls and women's education.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Risk Management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with vulnerable adults, young children, financial affairs, personnel practices, ICT technology. Also Data protection/Equality and Diversity/Accessibility.

The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

Reserves policy

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. The trustees continue to take steps to ensure that reserves are built to an appropriate level. Pascal Theatre Company aims to keep at least three months' in reserves. This is calculated at minimum running costs of 18k monthly. Therefore we aim to have at least £54,000 reserves available.

As at the year end the company had £58,738 Restricted Reserves and £31,573 Unrestricted Reserves.

PASCAL THEATRE COMPANY
DIRECTORS' AND TRUSTEES' REPORT (continued)

Directors and Trustees

The movement in directors/trustees is set out on page 1 of these accounts. The current directors at the date of this Report are:

Dr Julia Pascal
Dr Leya Landau

Annette Corbett
Ruth Posner

Professor Mary Luckhurst Katherine Klinger
Leonie Mellinger - Resigned 30th August 2023

Public Benefit Statement

The company's charitable objects are set out on page 2 of this report.

We are an arts organisation and we use arts professionals to engage with diverse communities for public benefits. We understand that the creative arts are essential for mental and physical wellbeing. Our practice is to further this connection between arts and good health.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by inability to pay;
4. That there is no detriment or harm arising from the aims or activities.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 in regards to the guidelines published by the Charity Commission.

Management Team

Our patrons are: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Irenosen Okojie, Robert Rinder.
Our accountants: Frank S Lachman & Company.

Going Concern

The trustees are of the opinion that a going concern basis is appropriate in preparing these accounts.

The trustees are of the opinion that the charity will be able to continue as a going concern for at least 12 months after the date of this report.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

24 June 2024

and signed on its behalf by Dr Julia Pascal

Director



PASCAL THEATRE COMPANY

PASCAL THEATRE COMPANY

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

the accounts do not accord with those accounting records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JH

Dated: 24/6/2024

PASCAL THEATRE COMPANY

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2024**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
Income from					
Donations and legacies	2	-	30,000	30,000	30,000
Charitable activities					
Theatrical/Educational projects	3	50,567	14,694	65,261	99,739
Total income		<u>50,567</u>	<u>44,694</u>	<u>95,261</u>	<u>129,739</u>
Expenditure on					
Charitable Activity Costs	5	51,028	37,713	88,741	117,755
Total expenditure		<u>51,028</u>	<u>37,713</u>	<u>88,741</u>	<u>117,755</u>
Net income/expenditure		(461)	6,981	6,520	11,984
Reconciliation of funds					
Total Funds brought forward		59,199	24,592	83,791	71,807
Total Funds carried forward	10	<u>58,738</u>	<u>31,573</u>	<u>90,311</u>	<u>83,791</u>

The statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

PASCAL THEATRE COMPANY

Balance Sheet at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	7		1,590		2,120
Current Assets					
Debtors	8	850		850	
Cash at bank and in hand		<u>152,671</u>		<u>145,521</u>	
Total Current Assets		153,521		146,371	
Liabilities					
Creditors falling due within one year	9	<u>64,800</u>		<u>64,700</u>	
Net Current Assets			88,721		81,671
Net Assets			<u><u>90,311</u></u>		<u><u>83,791</u></u>
The Funds of the charity					
Restricted Funds			58,738		51,451
Unrestricted Funds			31,573		20,356
	10		<u><u>90,311</u></u>		<u><u>71,807</u></u>

For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on *24 June 2024*, and signed on their behalf by Dr Julia Pascal

Julia Pascal

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pascal Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	- 33% on written down value
Other equipment	- 25% on written down value

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 291910) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

2 Grants and Donations

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Donated services	-	30,000	30,000	-	30,000	30,000
	-	30,000	30,000	-	30,000	30,000

3 Income from Charitable Activities

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Grants and donations						
Arts Council England	1,500	-	1,500	26,550	-	26,550
Childwick Trust	-	-	-	5,000	-	5,000
The National Lottery Heritage Fund	49,067	-	49,067	52,859	-	52,859
Shoresh Charitable Trust	-	-	-	1,500.00	-	1,500
The Mayor of London	-	-	-	500.00	-	500
Sundry	-	3,152	3,152	-	2,871	2,871
Other income						
Box office	-	900	900	-	4,757	4,757
Theatre Tax Relief	-	10,629	10,629	-	2,177	2,177
Sundry income and reimbursements	-	13	13	-	3,525	3,525
	50,567	14,694	65,261	86,409	13,330	99,739

4 Net Income

	2024	2023
Net income/expenditure is after charging		
Depreciation	530	707
Examination fee	1,900	1,900

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

5 Expenditure on Charitable Activities

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2024
Direct costs	51,028	-	-	-	51,028
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,502	-	2,502
Support Costs	-	-	5,211	-	5,211
Total 2024	51,028	30,000	7,713	-	88,741
	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2023
Direct costs	78,661	-	-	-	78,661
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,982	350	3,332
Support Costs	-	-	5,762	-	5,762
Total 2023	78,661	30,000	8,744	350	117,755

6 Employees

The company has no employees, freelance contractors are paid on a project fee basis.

7 TANGIBLE FIXED ASSETS

	Office equipment	Total
Cost		
At 1st April 2023	25,046	25,046
Additions in year	-	2827
At 31st March 2024	25,046	27,873
Depreciation		
At 1st April 2023	22,926	22,926
Charge for the year	530	530
At 31st March 2024	23,456	23,456
Net Book Values		
At 31st March 2024	1,590	4,417
At 31st March 2023	2,120	2,120

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

8 Debtors

	2024	2023
Trade debtors	-	-
Prepayments	850	850
	<u>850</u>	<u>850</u>

9 Creditors falling due within one year

	2024	2023
Other creditors	60,800	60,800
Accruals	4,000	3,900
	<u>64,800</u>	<u>64,700</u>

10 Reconciliation of movement in Funds

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
Restricted Funds	59,199	50,567	51,028	58,738
Unrestricted Funds	24,592	44,694	37,713	31,573
	<u>83,791</u>	<u>95,261</u>	<u>88,741</u>	<u>90,311</u>

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2024	Total 2023
Restricted Funds	-	58,738	58,738	59,199
Unrestricted Funds:	1,590	29,983	31,573	24,592
	<u>1,590</u>	<u>88,721</u>	<u>90,311</u>	<u>83,791</u>

12 Trustees

During the year, apart from listed below, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

13 Related Parties

During the year J Pascal, a trustee, provided support services to the charity, and this donated unpaid time was in respect of drama workshops, theatrical/educational productions, fundraising and administration. This amounted to £30,000 (calculated at a nominal rate of £25 per hour), which has been included in donated services.

PASCAL THEATRE COMPANY

England & Wales - Charity number 291910

Accounts

Pascal Theatre Company

REPORT AND FINANCIAL STATEMENTS

31st March 2023

COMPANY REGISTRATION NUMBER: 1780068

CHARITY REGISTRATION NUMBER 291910

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

PASCAL THEATRE COMPANY

YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Dr Leya Landau
Dr Julia Pascal
R Posner
A S Corbett
Professor Mary Luckhurst
Leonie Mellinger
Katherine Klinger

COMPANY SECRETARY:

A S Corbett

REGISTERED OFFICE:

35 Flaxman Court
Flaxman Terrace
London
WC1H 9AR

CHARITY REGISTRATION NUMBER: 291910

COMPANY REGISTRATION NUMBER: 1780068

ACCOUNTANTS

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS:

The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

Cheques Postaux
59900 Lille Cheques
France

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2023.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal object of the company continues to be to promote, maintain, improve and advance the education of the public in the arts and in particular the arts of drama and other audio-visual arts associated with the theatre.

Organisation and Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 21st December 1983.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet *The Responsibility of Charity Trustees*, published by the Charity Commission.

The trustees meet to decide on general strategy, on projects that may be undertaken and on funding that may be sought. Day-to-day running of the company is managed by J Pascal. The trustees have not identified any related parties other than the trustees themselves.

Examiner

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment will be submitted at the Annual General Meeting.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

The year was extremely busy with the ongoing Lottery Heritage Funded *Women for Women: Bloomsbury 1800-1900* as an ongoing series of activities including workshops, research, digital outputs, photography, training and a major site-specific performance at the Bloomsbury Festival. This was *Dancing, Trailblazing, Taboo!* which highlighted the life of Eleanor Marx in collaboration with London Contemporary Dance School students presented at the Royal National Hotel in October 2022.

At the Finborough Theatre, London, *12-37* by Julia Pascal premiered and had a three week showing during November-December. The play broke new ground by exploring connections between Irish and Jewish nationalism. This gained Arts Council England support.

For Holocaust Memorial Day 2023, a semi-staged reading of *As Happy As God In France* was presented at Burgh House, Hampstead, London.

Spring 2023 focused on the preparations of the upcoming northern tour of Pascal's new play *A Manchester Girlhood* which will premiere in April 2023.

These productions brought new artists and volunteers into the Company and widened our reach. New relationships are being forged with venues in London, Blackpool and Manchester for work in 2023-2024. We are excited to plan a tour and workshops at the Old Electric Theatre Blackpool and the Manchester Jewish Museum.

We increased our volunteer numbers with *Women for Women: Bloomsbury 1800-1900* and developed new community networks in particular with Kilburn Older Voices Exchange (KOVE), St Pancras Community Centre and academics and students nationally and internationally.

Staffing is led by our Project Manager Sally Mijit. She is instrumental in the development and advancement of this important three year project which engages new participants from all backgrounds and of all ages. Small grants continued to be awarded to the Company however core funding remains an area which needs attention. We are encouraging donations through our website and a new donate button for charitable giving.

Independent Examiner

The Board agreed to reappoint Frank S Lachman & Co.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Risk Management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with vulnerable adults, young children, financial affairs, personnel practices, ICT technology. Also Data protection/Equality and Diversity/Accessibility.

The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

Reserves policy

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. The trustees continue to take steps to ensure that reserves are built to an appropriate level. Pascal Theatre Company aims to keep at least three months' in reserves. This is calculated at minimum running costs of 18k monthly. Therefore we aim to have at least £54,000 reserves available.

As at the year end the company had £58,699 Restricted Reserves and £26,468 Unrestricted Reserves.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

Directors and Trustees

The movement in directors/trustees is set out on page 1 of these accounts. The current directors at the date of this Report are:

Dr Julia Pascal	Annette Corbett	Professor Mary Luckhurst	Katherine Klinger
Dr Leya Landau	Ruth Posner	Leonie Mellinger	

Public Benefit Statement

The company's charitable objects are set out on page 2 of this report.

We are an arts organisation and we use arts professionals to engage with diverse communities for public benefits. We understand that the creative arts are essential for mental and physical wellbeing. Our practice is to further this connection between arts and good health.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by inability to pay;
4. That there is no detriment or harm arising from the aims or activities.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 in regards to the guidelines published by the Charity Commission.

Management Team

Our patrons are: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Irenosen Okojie, Robert Rinder.
Our accountants: Frank S Lachman & Company.

Going Concern

The trustees are of the opinion that a going concern basis is appropriate in preparing these accounts.

The trustees are of the opinion that the charity will be able to continue as a going concern for at least 12 months after the date of this report.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf by Dr Julia Pascal

Director

PASCAL THEATRE COMPANY

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

the accounts do not accord with those accounting records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

Dated:

PASCAL THEATRE COMPANY

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2023**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Income from					
Donations and legacies	2	-	30,000	30,000	30,000
Charitable activities					
Theatrical/Educational projects	3	86,409	13,330	99,739	47,627
Total income		<u>86,409</u>	<u>43,330</u>	<u>129,739</u>	<u>77,627</u>
Expenditure on					
Charitable Activity Costs	5	78,661	39,094	117,755	115,171
Total expenditure		<u>78,661</u>	<u>39,094</u>	<u>117,755</u>	<u>115,171</u>
Net income/expenditure		7,748	4,236	11,984	(37,544)
Reconciliation of funds					
Total Funds brought forward		51,451	20,356	71,807	109,351
Total Funds carried forward	10	<u>59,199</u>	<u>24,592</u>	<u>83,791</u>	<u>71,807</u>

The statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

PASCAL THEATRE COMPANY

Balance Sheet at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	7		2,120		-
Current Assets					
Debtors	8	850		-	
Cash at bank and in hand		<u>145,521</u>		<u>137,348</u>	
Total Current Assets		146,371		137,348	
Liabilities					
Creditors falling due within one year	9	<u>64,700</u>		<u>65,541</u>	
Net Current Assets			81,671		71,807
Net Assets			<u><u>83,791</u></u>		<u><u>71,807</u></u>
 The Funds of the charity					
Restricted Funds			59,199		51,451
Unrestricted Funds			24,592		20,356
	10		<u><u>83,791</u></u>		<u><u>71,807</u></u>

For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on _____, and signed on their behalf by Dr Julia Pascal

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pascal Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	- 33% straight line
Other equipment	- 25% straight line

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 291910) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2023

2 Grants and Donations

	Restricted Funds	Unrestricted Funds	2023	Restricted Funds	Unrestricted Funds	2022
Donated services	-	30,000	30,000	-	30,000	30,000
	-	30,000	30,000	-	30,000	30,000

3 Income from Charitable Activities

	Restricted Funds	Unrestricted Funds	2023	Restricted Funds	Unrestricted Funds	2022
Grants and donations						
Arts Council England	26,550	-	26,550	38,850	-	38,850
Barchester Charitable Foundation	-	-	-	400	-	400
Childwick Trust	5,000	-	5,000	-	-	-
The National Lottery Heritage Fund	52,859	-	52,859	8,050	-	8,050
Shoresh Charitable Trust	1,500.00	-	1,500	-	-	-
The Mayor of London	500.00	-	500	-	-	-
Sundry	-	2,871.00	2,871	-	-	-
Other income						
Box office	-	4,757	4,757	-	-	-
Theatre Tax Relief	-	2,177	2,177	-	-	-
Sundry income and reimbursements	-	3,525	3,525	-	327	327
	86,409	13,330	99,739	47,300	327	47,627

4 Net Income

	2023	2022
Net income/expenditure is after charging		
Depreciation	707	546
Examination fee	1,900	1,800

PASCAL THEATRE COMPANY

Notes to the Financial Statements
For the Year Ended 31st March 2023

5 Expenditure on Charitable Activities

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2023
Direct costs	78,661	-	-	-	78,661
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,982	350	3,332
Support Costs	-	-	5,762	-	5,762
Total 2023	78,661	30,000	8,744	350	117,755

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2022
Direct costs	76,085	-	-	-	76,085
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,349	350	2,699
Support Costs	-	-	1,118	5,269	6,387
Total 2022	76,085	30,000	3,467	5,619	115,171

6 Employees

The company has no employees, freelance contractors are paid on a project fee basis.

7 TANGIBLE FIXED ASSETS

	Office equipment	Total
Cost		
At 1st April 2022	22,219	22,219
Additions in year	2,827	2,827
At 31st March 2023	<u>25,046</u>	<u>25,046</u>
Depreciation		
At 1st April 2022	22,219	22,219
Charge for the year	707	707
At 31st March 2023	<u>22,926</u>	<u>22,926</u>
Net Book Values		
At 31st March 2023	<u>2,120</u>	<u>2,120</u>
At 31st March 2022	<u>-</u>	<u>-</u>

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

8 Debtors

	2023	2022
Trade debtors	-	-
Prepayments	850	-
	<u>850</u>	<u>-</u>

9 Creditors falling due within one year

	2023	2022
Other creditors	60,800	57,973
Accruals	3,900	7,568
	<u>64,700</u>	<u>65,541</u>

10 Reconciliation of movement in Funds

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
Restricted Funds	51,451	86,409	78,661	59,199
Unrestricted Funds:	20,356	43,330	39,094	24,592
	<u>71,807</u>	<u>129,739</u>	<u>117,755</u>	<u>83,791</u>

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2023	Total 2022
Restricted Funds	-	59,199	59,199	51,451
Unrestricted Funds:	2,120	22,472	24,592	20,356
	<u>2,120</u>	<u>81,671</u>	<u>83,791</u>	<u>71,807</u>

12 Trustees

During the year, apart from listed below, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

13 Related Parties

During the year J Pascal, a trustee, provided support services to the charity, and this donated unpaid time was in respect of drama workshops, theatrical/educational productions, fundraising and administration. This amounted to £30,000 (calculated at a nominal rate of £25 per hour), which has been included in donated services.

PASCAL THEATRE COMPANY

England & Wales - Charity number 291910

Accounts

Pascal Theatre Company

REPORT AND FINANCIAL STATEMENTS

31st March 2022

COMPANY REGISTRATION NUMBER: 1780068

CHARITY REGISTRATION NUMBER 291910

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

PASCAL THEATRE COMPANY

YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

K Barazetti	Resigned 2nd November 2021
Dr Leya Landau	
Dr Julia Pascal	
R Posner	
A S Corbett	
M A Irwin	Resigned 6th June 2021
Dr Mary Luckhurst	Appointed 28th October 2021
Leonie Mellinger	Appointed 7th July 2021
Katherine Klinger	Appointed 16th June 2021

COMPANY SECRETARY: A S Corbett

REGISTERED OFFICE: 35 Flaxman Court
Flaxman Terrace
London
WC1H 9AR

CHARITY REGISTRATION NUMBER: 291910

COMPANY REGISTRATION NUMBER: 1780068

ACCOUNTANTS Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS: The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

Cheques Postaux
59900 Lille Cheques
France

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2022.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal object of the company continues to be to promote, maintain, improve and advance the education of the public in the arts and in particular the arts of drama and other audio-visual arts associated with the theatre.

Organisation and Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 21st December 1983.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet *The Responsibility of Charity Trustees*, published by the Charity Commission.

The trustees meet to decide on general strategy, on projects that may be undertaken and on funding that may be sought. Day-to-day running of the company is managed by J Pascal. The trustees have not identified any related parties other than the trustees themselves.

Examiner

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment will be submitted at the Annual General Meeting.

Independent Examiner

The Board agreed to reappoint Frank S Lachman & Co.

Investments

The charity has no investments.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Risk Management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology.

The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

Reserves policy

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. The trustees continue to take steps to ensure that reserves are built to an appropriate level. Pascal Theatre Company aims to keep at least three months' in reserves. This is calculated at minimum running costs of 18k monthly. Therefore we aim to have at least £54,000 reserves available.

As at the year end the company had £51,451 Restricted Reserves and £20,356 Unrestricted Reserves.

Directors and Trustees

The movement in directors/trustees is set out on page 1 of these accounts. The current directors at the date of this Report are:

Dr Julia Pascal
Dr Leya Landau

Annette Corbett
Ruth Posner

Dr Mary Luckhurst
Leonie Mellinger

Katherine Klinger

Public Benefit Statement

The company's charitable objects are set out on page 2 of this report.

We are an arts organisation and we use arts professionals to engage with diverse communities for public benefits. We understand that the creative arts are essential for mental and physical wellbeing. Our practice is to further this connection between arts and good health.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by inability to pay;
4. That there is no detriment or harm arising from the aims or activities.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 in regards to the guidelines published by the Charity Commission.

Management Team

Our patrons are: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Irenosen Okojie, Robert Rinder.

Our accountants: Frank S Lachman & Company.

Going Concern

The trustees are of the opinion that a going concern basis is appropriate in preparing these accounts.

The trustees are of the opinion that the charity will be able to continue as a going concern for at least 12 months after the date of this report.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf by Dr Julia Pascal

Director

PASCAL THEATRE COMPANY

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

the accounts do not accord with those accounting records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

Dated:

PASCAL THEATRE COMPANY

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2022**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
Income from					
Donations and legacies	2	-	30,000	30,000	30,000
Charitable activities					
Theatrical/Educational projects	3	47,300	327	47,627	206,764
Total income		<u>47,300</u>	<u>30,327</u>	<u>77,627</u>	<u>236,764</u>
Expenditure on					
Charitable Activity Costs	5	81,704	33,467	115,171	171,687
Total expenditure		<u>81,704</u>	<u>33,467</u>	<u>115,171</u>	<u>171,687</u>
Net income/expenditure		(34,404)	(3,140)	(37,544)	65,077
Reconciliation of funds					
Total Funds brought forward		85,855	23,496	109,351	44,274
Total Funds carried forward	10	<u>51,451</u>	<u>20,356</u>	<u>71,807</u>	<u>109,351</u>

The statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

PASCAL THEATRE COMPANY

Balance Sheet at 31st March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	7	-	-	546	
Current Assets					
Debtors	8	-	-		
Cash at bank and in hand		<u>137,348</u>	<u>176,050</u>		
Total Current Assets		137,348	176,050		
Liabilities					
Creditors falling due within one year	9	<u>65,541</u>	<u>67,245</u>		
Net Current Assets			71,807		108,805
Net Assets		<u><u>71,807</u></u>	<u><u>71,807</u></u>	<u><u>109,351</u></u>	<u><u>109,351</u></u>

The Funds of the charity

Restricted Funds		51,451	85,855
Unrestricted Funds		20,356	23,496
	10	<u><u>71,807</u></u>	<u><u>109,351</u></u>

For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on _____, and signed on their behalf by Dr Julia Pascal

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pascal Theatre Company meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment - 33% straight line

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 291910) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2022

2 Grants and Donations

	Restricted Funds	Unrestricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Donated services	-	30,000	30,000	-	30,000	30,000
	-	30,000	30,000	-	30,000	30,000

3 Income from Charitable Activities

	Restricted Funds	Unrestricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Grants and donations						
Arts Council England	38,850	-	38,850	75,600	-	75,600
Barchester Health Clinic	400	-	400	-	-	-
Paddington Development	-	-	-	3,000	-	3,000
The National Lottery Heritage Fund	8,050	-	8,050	41,700	-	41,700
University of Bristol	-	-	-	-	8,404	8,404
Camden Giving	-	-	-	-	5,000	5,000
Kings College London	-	-	-	-	1,000	1,000
City of London	-	-	-	49,500	-	49,500
Groundwork UK	-	-	-	10,000	-	10,000
London Community Foundation	-	-	-	9,995	-	9,995
Other income						
Box office	-	-	-	-	-	-
Sundry income and reimbursements	-	327	327	-	2,565	2,565
	47,300	327	47,627	189,795	16,969	206,764

4 Net Income

	2022	2021
Net income/expenditure is after charging		
Depreciation	546	275
Examination fee	1,800	1,600
	2,346	1,875

PASCAL THEATRE COMPANY

Notes to the Financial Statements
For the Year Ended 31st March 2022

5 Expenditure on Charitable Activities

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2022
Direct costs	76,085	-	-	-	76,085
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	2,349	350	2,699
Support Costs	-	-	1,118	5,269	6,387
Total 2022	76,085	30,000	3,467	5,619	115,171

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2021
Direct costs	128,153	-	-	-	128,153
Donated costs	-	30,000	-	-	30,000
Governance costs	-	-	1,275	2,000	3,275
Support Costs	-	-	5,546	4,713	10,259
Total 2021	128,153	30,000	6,821	6,713	171,687

6 Employees

The company has no employees, freelance contractors are paid on a project fee basis.

7 TANGIBLE FIXED ASSETS

	Office equipment	Total
Cost		
At 1st April 2021	22,219	22,219
Additions in year	-	-
At 31st March 2022	<u>22,219</u>	<u>22,219</u>
Depreciation		
At 1st April 2021	21,673	21,673
Charge for the year	546	546
At 31st March 2022	<u>22,219</u>	<u>22,219</u>
Net Book Values		
At 31st March 2022	<u>-</u>	<u>-</u>
At 31st March 2021	<u>546</u>	<u>546</u>

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

8 Debtors

	2022	2021
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9 Creditors falling due within one year

	2022	2021
Other creditors	57,973	55,320
Accruals	7,568	11,925
	<u>65,541</u>	<u>67,245</u>
	<u>65,541</u>	<u>67,245</u>

10 Reconciliation of movement in Funds

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
Restricted Funds	85,855	47,300	81,704	51,451
Unrestricted Funds:	23,496	30,327	33,467	20,356
	<u>109,351</u>	<u>77,627</u>	<u>115,171</u>	<u>71,807</u>
	<u>109,351</u>	<u>77,627</u>	<u>115,171</u>	<u>71,807</u>

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2022	Total 2021
Restricted Funds	-	51,451	51,451	85,855
Unrestricted Funds:	-	20,356	20,356	23,496
	<u>-</u>	<u>71,807</u>	<u>71,807</u>	<u>109,351</u>
	<u>-</u>	<u>71,807</u>	<u>71,807</u>	<u>109,351</u>

12 Trustees

During the year, apart from listed below, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

Dr Julia Pascal in her role of Artistic Director was paid £10,000 during the year. This was approved by the other trustees and was at a below market rate.

13 Related Parties

During the year J Pascal, a trustee, provided support services to the charity, and this donated unpaid time was in respect of drama workshops, theatrical/educational productions, fundraising and administration. This amounted to £30,000 (calculated at a nominal rate of £25 per hour), which has been included in donated services.

PASCAL THEATRE COMPANY

England & Wales - Charity number 291910

Accounts

Pascal Theatre Company

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 1780068

CHARITY REGISTRATION NUMBER 291910

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

PASCAL THEATRE COMPANY

YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

K Barazetti
Dr Leya Landau
Dr Julia Pascal
R Posner
A S Corbett
M A Irwin

COMPANY SECRETARY:

A S Corbett

REGISTERED OFFICE:

35 Flaxman Court
Flaxman Terrace
London
WC1H 9AR

CHARITY REGISTRATION NUMBER:

291910

COMPANY REGISTRATION NUMBER:

1780068

ACCOUNTANTS

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS:

The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

Cheques Postaux
59900 Lille Cheques
France

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2021

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal object of the company continues to be to promote, maintain, improve and advance the education of the public in the arts and in particular the arts of drama and other audio-visual arts associated with the theatre.

Organisation and Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 21st December 1983.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet *The Responsibility of Charity Trustees*, published by the Charity Commission.

The trustees meet to decide on general strategy, on projects that may be undertaken and on funding that may be sought. Day-to-day running of the company is managed by J Pascal. The trustees have not identified any related parties other than the trustees themselves.

Examiner

Frank Lachman has agreed to be re-appointed as Independent Examiner to the company, and a resolution proposing his re-appointment will be submitted at the Annual General Meeting.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

ANALYSIS OF THE COVID YEAR

Summary

We were in the throes of preparing for a large-scale, site-specific installation when COVID-19 hit the country. The Company consulted and decided to move to work completely online. Below is an analysis of a year in which theatres shut down and we found imaginative ways to keep the Company healthy by finding funds to strengthen us and to develop structurally, in preparation for a post-Covid future.

2020-2021: The impact of the COVID-19 pandemic on Pascal Theatre Company

In April 2020, the country was in the first Government-imposed lockdown to control the coronavirus pandemic. This had a profound effect on our work.

A grant promised from The Paddington Development Trust to support unemployed people was arrested when all face-to-face contact was forbidden. At the same time, we were preparing for the site-specific installation of *Discovering and Documenting England Lost Jews* at Queen Mary College, University of London, where, in July 2020, we had planned to present an event around the Novo Cemetery.

We discussed an action plan with our funders at The National Lottery Heritage Fund and suggested moving the live event to an online site which would hold many of the performative elements of our research. The National Lottery Heritage Fund welcomed and encouraged this flexible approach.

As a result, from April-July we focused on transferring our knowledge to this platform. On July 5 the *Lost Jews* website, the replacement for the live event, was completed. Thomas Kampe worked on this with the rest of the team to produce a rich resource that gained over 9,500 hits in the week of its launch. The project continued with the creation of the ebook by Stéphane Goldstein.

In April 2021 the project was completed and the whole site, *Discovering & Documenting England's Lost Jews*, was launched; it will remain active for at least five years. Team leaders Susannah Kraft Levene, Del Taylor, Yaron Lapid and Frog Morris have been anchors. Towards the end of the year, we added editor Alix Lee to the team to help unify texts.

The pandemic prompted the Company to seek out a variety of recovery funds from diverse sources. A major grant-giver was the Arts Council Recovery Fund, which helped us strengthen the Company's management and structural base. This enabled us to engage consultants who came onboard to reshape our future projects in the light of theatre closures, looking at outdoor performances and future planning. A Heritage Recovery Fund allowed us to retrain and increase digital knowledge across the team and for our members. The London Mayor's grant, managed by Groundwork, assured a new project, which has increased capacity and given us new networks. This meant we could launch a regular movement class for women in isolation and create new, twice-weekly digital presentations. The spin-off effects of finding new community networks, spearheaded by Communities Director Sally Mijit, was exponential and ably supported by our Communications Manager, Kevin Metchear.

The City Bridge Trust's Grant Wave 3 from the London Recovery Foundation was a new initiative aimed at reaching isolated women and offering them a creative output with the end goal of producing an online 'storybook'. Called *Giving Voice*, this new project widened our reach into communities that were new to us and will offer us a larger platform for our future work. The *Giving Voice* project has also furnished us with a bank of powerful texts capturing the perspectives of the unheard and the unseen during lockdown.

2020-2021 was a difficult year. We missed the creative stimulus of face-to-face interaction and the rehearsal process but we go forward in the hope and belief that the arts are moving towards a return to full recovery. The year of reflection also allowed us to regroup, strengthen our structures and be prepared for the time when communities can meet away from a screen.

We were also delighted to enlarge the number of Patrons on our Board. These are now: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Rob Rinder and Irenosen Okojie.

Independent Examiner

The Board agreed to reappoint Frank S Lachman & Co.

Investments

The charity has no investments.

PASCAL THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT (continued)

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Risk Management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology.

The Trustees acknowledge that the management of risks faced by the company is a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks.

Reserves policy

The trustees have formulated a policy to ensure that sufficient reserves are retained to meet staff and contingency costs when these arise. These reserves are also available to enable the company to significantly scale down its operations should that be necessary. The trustees continue to take steps to ensure that reserves are built to an appropriate level. Pascal Theatre Company aims to keep at least three months' in reserves. This is calculated at minimum running costs of 18k monthly. Therefore we aim to have at least £54,000 reserves available.

As at the year end the company had £85,855 Restricted Reserves and £23,496 Unrestricted Reserves. Of the Unrestricted Reserves £22,950 were free Reserves.

Directors and Trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

K Barazetti	Dr Julia Pascal	A S Corbett
Dr Leya Landau	R Posner	M A Irwin

Public Benefit Statement

The company's charitable objects are set out on page 2 of this report.

We are an arts organisation and we use arts professionals to engage with diverse communities for public benefits. We understand that the creative arts are essential for mental and physical wellbeing. Our practice is to further this connection between arts and good health.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by inability to pay;
4. That there is no detriment or harm arising from the aims or activities.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 in regards to the guidelines published by the Charity Commission.

Management Team

Our trustees are: Katherine Barazetti, Ruth Posner, Dr Julia Pascal, Dr Leya Landau, Annette Corbett and Margaret Irwin.

Our patrons are: Natalie Clein, Lord Simon Haskel, Barb Jungr, Kenan Malik, Irenosen Okojie, Robert Rinder.

Our accountants: Frank S Lachman & Company.

Going Concern

The trustees are of the opinion that a going concern basis is appropriate in preparing these accounts.


The trustees are of the opinion that the charity will be able to continue as a going concern for at least 12 months after the date of this report.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf by Dr Julia Pascal

Director


29/4/21

PASCAL THEATRE COMPANY

PASCAL THEATRE COMPANY

(A Company Limited by Guarantee having no Share Capital)

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

the accounts do not accord with those accounting records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

Dated: 2/5/2021

PASCAL THEATRE COMPANY

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Income from					
Donations and legacies	2	-	30,000	30,000	50,000
Charitable activities					
Theatrical/Educational projects	3	189,795	16,969	206,764	22,840
Total income		<u>189,795</u>	<u>46,969</u>	<u>236,764</u>	<u>72,840</u>
Expenditure on					
Charitable Activity Costs	5	128,153	43,534	171,687	98,846
Total expenditure		<u>128,153</u>	<u>43,534</u>	<u>171,687</u>	<u>98,846</u>
Net income/expenditure		61,642	3,435	65,077	(26,006)
Reconciliation of funds					
Total Funds brought forward		24,213	20,061	44,274	70,280
Total Funds carried forward	10	<u>85,855</u>	<u>23,496</u>	<u>109,351</u>	<u>44,274</u>

The statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

PASCAL THEATRE COMPANY

Balance Sheet at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	7		546		821
Current Assets					
Debtors	8	-	-		
Cash at bank and in hand		<u>176,050</u>	<u>103,223</u>		
Total Current Assets		176,050	103,223		
Liabilities					
Creditors falling due within one year	9	<u>67,245</u>	<u>59,770</u>		
Net Current Assets			108,805		43,453
Net Assets		<u><u>109,351</u></u>		<u><u>44,274</u></u>	
 The Funds of the charity					
Restricted Funds			85,855		24,213
Unrestricted Funds			23,496		20,061
	10		<u><u>109,351</u></u>		<u><u>44,274</u></u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 applicable to companies subject to the small companies' regime under Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 29/4/2021, and signed on their behalf by Dr Julia Pascal

Julia Pascal

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pascal Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment - 33% straight line

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 291910) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

2 Grants and Donations

	Restricted Funds	Unrestricted Funds	2021	2020
Donated services	-	30,000	30,000	50,000
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>50,000</u>

3 Income from Charitable Activities

	Restricted Funds	Unrestricted Funds	2021	2020
Grants and donations				
Arts Council England	75,600	-	75,600	
Cockayne Foundation	-	-	-	10,000
Royal Victoria Hall	-	-	-	2,000
S and N Kraft	-	-	-	3,500
Paddington Development	3,000	-	3,000	3,000
The National Lottery Heritage Fund	41,700	-	41,700	-
University of Bristol	-	8,404	8,404	-
Camden Giving	-	5,000	5,000	-
Kings College London	-	1,000	1,000	-
City of London	49,500	-	49,500	-
Groundwork UK	10,000	-	10,000	-
London Community Foundation	9,995	-	9,995	-
Other income				
Box office	-	-	-	3,603
Sundry income and reimbursements	-	2,565	2,565	737
	<u>189,795</u>	<u>16,969</u>	<u>206,764</u>	<u>22,840</u>

4 Net Income

	2021	2020
Net income/expenditure is after charging		
Depreciation	275	820
Examination fee	1,600	1,600
	<u>1,600</u>	<u>1,600</u>

PASCAL THEATRE COMPANY

Notes to the Financial Statements
For the Year Ended 31st March 2021

5 Expenditure on Charitable Activities

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs Unrestricted	Support and Governance Costs Restricted	Total 2021	Total 2020
Direct costs	128,153	-	-	-	128,153	44,052
Donated costs	-	30,000	-	-	30,000	50,000
Governance costs	-	-	1,275	2,000	3,275	2,877
Support Costs	-	-	5,546	4,713	10,259	1,917
Total 2021	128,153	30,000	6,821	6,713	171,687	98,846
Total 2020	44,052	51,917	2,877	-		98,846

6 Employees

The company has no employees, freelance contractors are paid on a project fee basis.

7 TANGIBLE FIXED ASSETS

	Office equipment	Total
Cost		
At 1st April 2020	22,219	22,219
Additions in year	-	
At 31st March 2021	<u>22,219</u>	<u>22,219</u>
Depreciation		
At 1st April 2020	21,398	21,398
Charge for the year	275	275
At 31st March 2021	<u>21,673</u>	<u>21,673</u>
Net Book Values		
At 31st March 2021	<u>546</u>	<u>546</u>
At 31st March 2020	<u>821</u>	<u>821</u>

PASCAL THEATRE COMPANY

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

8 Debtors

	2021	2020
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors falling due within one year

	2021	2020
Other creditors	55,320	52,856
Accruals	11,925	5,050
	<u>67,245</u>	<u>57,906</u>

10 Reconciliation of movement in Funds

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
Restricted Funds	24,213	189,795	128,153	85,855
Unrestricted Funds	20,061	46,969	43,534	23,496
	<u>44,274</u>	<u>236,764</u>	<u>171,687</u>	<u>109,351</u>

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2021	Total 2020
Restricted Funds	-	85,855	85,855	24,213
Unrestricted Funds:	546	22,950	23,496	20,061
	<u>546</u>	<u>108,805</u>	<u>109,351</u>	<u>44,274</u>

12 Trustees

During the year, apart from listed below, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

Dr Julia Pascal in her role of Artistic Director was paid £22,000 during the year. This was approved by the other trustees and was at a below market rate.

13 Related Parties

During the year J Pascal, a trustee, provided support services to the charity, and this donated unpaid time was in respect of drama workshops, theatrical/educational productions, fundraising and administration. This amounted to £30,000 (calculated at a nominal rate of £25 per hour), which has been included in donated services.