

THE KIPPIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE KIPPIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Vaughan J Vaughan
Charity number	291905
Independent examiner	The HHC Partnership Ltd 52 High Street Pinner Middlesex HA5 5PW

THE KIPPIN TRUST

CONTENTS

	Page
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 6

THE KIPPIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to support educational, Roman Catholic religious and medical activities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The charity has continued to support the activities detailed within its Trust Deed

Achievements and performance

Significant activities and achievements against objectives

The charity continued with its main objectives.

Financial review

The charity's income is dependent upon donations to fund its activities, and the Trustees very much appreciate the continued support.

Structure, governance and management

The charity was established by a charitable trust deed on 13 March 1985 and registered as a charity by the Charity Commission on 26 June 1985.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Vaughan

J Vaughan

Recruitment and appointment of trustees

The trustees report was approved by the Board of Trustees.

J Vaughan

Trustee

23 April 2025

THE KIPPIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KIPPIN TRUST

I report to the trustees on my examination of the financial statements of The Kippin Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The HHC Partnership Ltd

52 High Street
Pinner
Middlesex
HA5 5PW

Dated: 23 April 2025

THE KIPPIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	30,000	30,000
Total income		30,000	30,000
Expenditure on:			
Charitable activities	3	14,349	43,590
Other expenditure		548	510
Total expenditure		14,897	44,100
Net income/(expenditure) and movement in funds		15,103	(14,100)
Reconciliation of funds:			
Fund balances at 6 April 2024		15,063	29,163
Fund balances at 5 April 2025		30,166	15,063

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KIPPIN TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		32,870		16,697	
Creditors: amounts falling due within one year	8	<u>(2,704)</u>		<u>(1,634)</u>	
Net current assets			30,166		15,063
Net assets excluding pension liability			30,166		15,063
			=====		=====
The funds of the charity					
Unrestricted funds			30,166		15,063
			=====		=====
			30,166		15,063
			=====		=====

The financial statements were approved by the trustees on 23 April 2025

J Vaughan
Trustee

THE KIPPIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	30,000	30,000

3 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Grant funding of activities (see note 4)	14,349	43,590
Analysis by fund		
Unrestricted funds	14,349	43,590

4 Grants payable

	2025 £	2024 £
Grants to individuals	14,349	43,590

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5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

THE KIPPIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,704	1,634

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	15,063	30,000	(14,897)	30,166
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	29,163	30,000	(44,100)	15,063