

THE SYDNEY & PHYLLIS GOLDBERG
MEMORIAL CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
CHARITY REGISTRATION NUMBER 291835

**THE SYDNEY & PHYLLIS GOLDBERG
MEMORIAL CHARITABLE TRUST**

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THE SYDNEY & PHYLLIS GOLDBERG

MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report together with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and comply with the charity's trust deed and the Charities Act 2011.

Legal and Administrative Information

Trustees

M J Church
C J Pexton
H G Vowles

Principal Office

9 Bonhill Street, London, EC2A 4DJ

Charity Number: 291835

Auditors

RPG Crouch Chapman LLP, 5th Floor 14-16 Dowgate Hill, London EC4R 2SU

Bankers

HSBC Bank Plc, 28 Borough High Street, Southwark, London, SE1 1YB

Investment Advisors

J M Finn & Co, 60 Abbeygate Street, Bury St Edmunds, Suffolk, IP33 1LB

Structure, Governance and Management

Trustees and Organisational Structure

The Trust was created by Sydney and Phyllis Goldberg by a Trust Deed dated 8 May 1985.

The settlors gave an initial gift of £100 to the Trust. Phyllis Goldberg died on 11 April 1990, Sydney Goldberg having pre-deceased her. Under the terms of her Will, Phyllis Goldberg bequeathed to the Trust the whole of her holding in Syona Investments Limited and upon the death of a life tenant, the whole of her residuary Estate (See Note 3 on page 11).

The power of appointing new or additional trustees was vested in the Settlers or the survivor thereof and thereafter in the surviving or continuing trustees.

THE SYDNEY & PHYLLIS GOLDBERG

MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

(CONTINUED)

Trustees and Organisational Structure (Continued)

The trustees meet as considered necessary, and not less than once each year. A chairman is appointed by the trustees to manage the day-to-day operations of the Charity. The trustees have power to appoint additional trustees if required. The minimum number of trustees is two.

Risk Management

The trustees have introduced a formal risk management process to assess risks and implement risk management strategies. The risk associated with the management of investments is addressed by the appointment of investment advisors whose performance is regularly monitored.

Objectives and Activities

Objects of the Charity

The objects of the Trust are to perpetuate the memory of Sydney Goldberg and his wife Phyllis by using the funds available to it for general charitable purposes. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objects by receiving money which is then distributed for charitable purposes including medical research, welfare and disability. The distributions made each year are set out in Note 3 on page 11 together with an indication of the ultimate beneficiaries of each grant.

Grant Making Policy

The Trust has established its grant making policy to achieve its objects for the public benefit by inviting applications from existing and previous donee charities and charitable causes favoured by Sydney and Phyllis Goldberg and by advertising the objectives in the Directory of Grant Making Trusts.

The Charity requests a copy of the final reports on all research for which grants are made.

Achievements and Performance

The trustees continued to receive and review grant applications from various charities. The investment portfolio, managed by J M Finn & Co, performed as expected enabling the trustees to approve grant payments totalling £115,000.

THE SYDNEY & PHYLLIS GOLDBERG

MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

(CONTINUED)

Financial Review

Financial Activities and Report

All the funds of the Trust are held for unrestricted purposes. The total income for the year amounted to £112,905 and total expenditure was £126,436 giving net expenditure of £13,531. The trustees considered various charitable appeals resulting in £115,000 being distributed by way of charitable grants as detailed at Note 3 on page 11. The total assets in the balance sheet of £4,815,339 are stated at market value. The value of the charity's investment portfolio increased by £1,149,826 (2020: reduction of £896,323) as a result of the stock market recovery following the dramatic stock market falls in March 2020. It is confirmed that the Trust's anticipated income for the coming year is adequate to fulfil the objects of the Trust.

Key Management

The trustees consider that the board of trustees comprise the key management personnel of the charity. Key management does not receive any remuneration.

Related Parties

Details of related party transactions are set out in note 9 to the Financial Statements.

Reserves Policy

It is the policy of the charity to: maximise its income from investments consonant with the prudent maintenance of the Trust Capital; maintain unrestricted funds which are the free reserves of the Charity; distribute all its net income after management and administration costs, by way of grants.

Investment Powers

The trustees have the power to invest money and adopt such measures as seem to them necessary in the interest of the Trust, so that the Trust holds a balanced portfolio suitable for a charity to raise income which will be distributed as grants.

Plans for the Future

The trustees do not intend making any significant changes to the operation of the charity, and anticipate continuing to receive investment income and identifying suitable claimants for grants. It is, however, likely that dividend income will again be reduced during 2021/22 as companies continue to retain reserves as a result of the Covid 19 pandemic. This may impact upon the amount trustees consider to be available to distribute as grants.

Fundraising

The Charity does not engage in fundraising activities.

THE SYDNEY & PHYLLIS GOLDBERG

MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

(CONTINUED)

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming and application of resources, of the charity for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

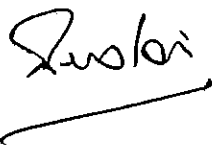
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement of Disclosure to Auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally the trustees have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the trustees on 27 July 2021
and signed on behalf of the trustees

C J Pexton
Trustee



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

Opinion

We have audited the financial statements of The Sydney and Phyllis Goldberg Memorial Charitable Trust for the year ended 5th April 2021 as set out on pages 9 to 14. the financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit or the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST
(CONTINUED)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the trustees' conclusions, we considered the risks associated with the charity's business model, including the effects arising from macro-economic uncertainties such as COVID-19 and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects. However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011 and FRS102.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST
(CONTINUED)**

Other information (Continued)

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibility of the Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located in the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. The description forms part of our Auditor's Report.

5th Floor 14-16 Dowgate Hill
London EC4R 2SU



RPG CROUCH CHAPMAN LLP
Chartered Accountants
Statutory Auditors
2021

7/09/2021

RPG Crouch Chapman LLP is eligible to act as auditor in terms of section 1212 of the Companies Act

THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021	2020
		£	£
Income			
Investment Income			
- Dividends and Interest from Quoted Investments		112,905	137,655
- Interest on Deposits		-	19
		<hr/>	<hr/>
Total Income		<u>112,905</u>	<u>137,674</u>
Expenditure			
Costs of Generating Funds			
- Investment Management Costs		600	600
Charitable Activities:			
- Grants Paid	4	115,000	130,150
- Management and Administration	5	<u>10,836</u>	<u>10,805</u>
		<hr/>	<hr/>
Total Expenditure		<u>126,436</u>	<u>141,555</u>
Net Expenditure		(13,531)	(3,881)
Other Recognised Gains and Losses			
Gains/(Losses) on Investment Assets	8	<u>1,149,826</u>	<u>(896,323)</u>
Net Movement in Funds		1,136,295	(900,204)
Reconciliation of Funds			
Total Funds Brought Forward		<u>3,679,044</u>	<u>4,579,248</u>
Total Funds Carried Forward		<u><u>£4,815,339</u></u>	<u><u>£3,679,044</u></u>

All funds represent unrestricted income funds.

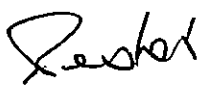
THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Investments	7		<u>4,731,995</u>	<u>3,575,340</u>
Current Assets				
Short Term Deposits		80,614		98,938
Cash at Bank		<u>2,730</u>		<u>4,766</u>
Net Current Assets			83,344	103,704
Net Assets			<u>£ 4,815,339</u>	<u>£ 3,679,044</u>
Funds of the Charity				
Unrestricted Income Funds			<u>£ 4,815,339</u>	<u>£ 3,679,044</u>

These accounts were approved by the Trustees on 27 July 2021

and signed on their behalf by:

C J Pexton  Trustee

THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.
- (b) The charity meets the definition of a public benefit entity under FRS 102.
- (c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- (d) Income from investments represents dividends, donations under gift aid provisions and interest receivable in the year.
- (e) Expenses are accounted for when paid and include value added tax.
- (f) Fixed asset investments are a form of financial instrument and are included in the Balance Sheet at fair value. Realised and unrealised gains are included in the Statement of Financial Activities. Apart from investments, the charity only has financial assets and of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- (g) The financial statements do not include a cashflow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 102 Section 7 "Statement of Cash Flows".
- (h) The financial statements have been prepared in Sterling and all amounts have been rounded to the nearest pound.

2 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 Origin and Source

Under the terms of her Will, Phyllis Goldberg bequeathed to the Trust the whole of her shareholding in Syona Investments Limited - 73,710 ordinary shares being 82% of the total issued capital. During the early part of 1992 Syona Investments Limited purchased the balance of shares in issue with the result that the Trust then owned all the shares in the company.

On 24 October 2008, Syona Investments Limited was placed in Members Voluntary Liquidation and the net realised assets were passed to the Trust.

THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

(CONTINUED)

3 Origin and Source (Continued)

In addition to the bequest of shares in Syona Investments Limited, Phyllis Goldberg bequeathed her residuary estate to the Trust - subject to a life tenancy. The life tenant died in March 1992 and subsequently all the residuary estate has been transferred to the Trust.

4 Charitable Activities

Grants Paid	2021	2020
	£	£
The British Stammering Association - To fund research into stammering and to give help and encouragement to stammerers - Sydney Goldberg was a stammerer.	15,000	15,000
BRACE- Funding clinical and laboratory dementia research projects.	-	5,000
Children with Special Needs Foundation - To support children with special needs residing in Surrey Heath and the immediately surrounding areas.	15,000	15,000
Children of St. Mary's Intensive Care Department of Child Health - Paediatric Intensive Care Unit at St. Mary's Hospital, Paddington.	-	15,000
Life Centre - To provide support to men, women and children who have been raped or sexually abused.	15,000	15,000
Child Brain Injury Trust - To provide support projects for young children, young people and their families from the onset of childhood acquired brain injury.	7,500	7,500
Lisa May Foundation - For distribution to local charities that have a medical disability/welfare component.	10,000	15,000
Matthews Friends - To increase the awareness of the effects of epilepsy in children and to provide support and educate and advise on the welfare of the child.	15,000	15,000
Chailey Heritage Enterprise Centre - To support training and work experience for disabled adults	3,000	3,000
Alzheimers Research UK - To fund research into a cure for Alzheimers	5,000	5,000
British Earthquake & Tsunami Support - To help fund YASAH School Medical Centre, toilets and 2 new classrooms in Indonesia.	3,000	3,000
Nepal Earthquake Appeal - To contribute towards rebuilding schools, constructing shelter homes etc in rural areas	10,000	10,000
Datum Foundation - To assist in the building of a new computer classroom for a school in Chisala Malawi.	3,000	3,650
Friends of Children in Romania - To provide funds to support a children's orphanage in Romania.	3,500	-
Isaac Goldberg Charity Trust- For distribution to other charitable causes with which Sydney Goldberg would have wished to be associated.	-	3,000
The Dystonia Society- To fund research into Dystonia and help sufferers from this neurological disease.	10,000	-
	115,000	130,150

THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

(CONTINUED)

5 Governance Costs	2021	2020
Management and Administration	£	£
Audit fee (including VAT)	1,596	1,550
Administration and Accounting (including VAT)	9,240	9,255
	<u>10,836</u>	<u>10,805</u>
6 Financial Instruments	2021	2020
	£	£
Financial assets measured at fair value through Statement of Financial Activities	<u>4,731,995</u>	<u>3,575,340</u>
Financial assets measured at fair value through the Statement of Financial Activities comprise investments.		
7 Investments	2021	2020
	£	£
Market value at 6 April 2020	3,575,340	4,457,760
Acquisitions at cost	410,064	87,914
Disposals at market value	(403,235)	(74,011)
Net gains / (losses)	1,149,826	(896,323)
Market Value as at 5 April 2021	<u>4,731,995</u>	<u>3,575,340</u>
Investments at Market Value Comprised	2021	2020
Quoted	£	£
UK Fixed Interest Securities	594,988	364,088
UK Equities and Funds	3,737,614	2,921,018
Overseas Equities	399,393	290,234
	<u>4,731,995</u>	<u>3,575,340</u>

There are no investments in individual entities held at 5 April 2021 which are considered material (over 5% of portfolio by value).

Quoted investments are registered in the name of an authorised nominee company, J M Finn & Co, who are only authorised to act on instructions from the trustees. The nominee company provides a certificate in relation to the investments held by them on behalf of the Trust.

THE SYDNEY & PHYLLIS GOLDBERG MEMORIAL CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2021
(CONTINUED)**

8 Gains/(Losses) on Investment Assets	2021	2020
	£	£
Realised	(77,855)	38,438
Unrealised	<u>1,227,681</u>	<u>(934,761)</u>
Net Gains/(Losses)	<u>1,149,826</u>	<u>(896,323)</u>

9 Transactions with Trustees and Connected Persons

The trustees received no emoluments or reimbursements of expenses in the year. The following information is given concerning other fees received by the trustees:- Mr C J Pexton is a partner in Begbies Chartered Accountants and Mr M J Church is a consultant. Begbies Chartered Accountants provide management and accounting services to the Trust.

During the year, Begbies received fees of £7,700 plus VAT for providing management and accounting services to the Trust.

During the year a grant of £15,000 was paid to Life Centre, a registered charity. Mrs C Pexton, wife of C J Pexton (Trustee of the Sydney & Phyllis Goldberg Memorial Charitable Trust) is a trustee of Life Centre, although not involved in the administration of the charity.