



**Susila  
Dharma  
Britain**  
building with humanity

## **Annual Report**

**1<sup>st</sup> January - 31<sup>st</sup> December 2024**



**Photo:** Women from the Community Learning Centre in Kinshasa, DR Congo, joyfully presenting their products on International Women's Day, March 8, 2024

Contents	Page
1. Directors & Trustees Report	1-18
2. Legal & Administrative Accounts	19-24
3. Report of the Examiner	25
4. Statement of Financial Activities, Income & Expenditure	26
5. Balance Sheet	27
6. Notes to the Accounts	28-33

## Report of the Directors & Trustees

### Board update

In Spring 2024 Adela Kerr had to leave the Board due to personal circumstances, and Matthew Shorter took on the Chair role as an interim measure until a new Chair could be found. He was supported by Elliot Cox, and Vincent Mount rejoined as trustee to support the Board at this time of transition. We thank Adela for her efforts as Chair since 2022, and as trustee since 2018, we'll miss her energy and enthusiasm.

We were fortunate to take on four new trustees in 2024 - we welcomed Christopher Williams, Teguh Santosa, Sarah Penfold and Miriam Bennett to the Board. We're very pleased to have such a great new team. During the year we held our meetings at Lewes Subud Centre. Our AGM was held in August at the Subud Britain congress in Lewes. Subud is the spiritual organisation that Susila Dharma is part of. Susila Dharma represents the humanitarian aims of the community.



**Photo:** SDB Board, left to right: Elliot Cox, Matthew Shorter, Christopher Williams, Vincent Mount, Sarah Penfold, Miriam Bennett (missing Teguh Santosa)

## Charitable activity update

### Projects overview

Susila Dharma project members have continued to run their charitable projects around the world. We were pleased to continue our support of them in order to fulfil our mission in Susila Dharma Britain (SDB) on behalf of Subud members in Britain. During 2024 we were able to support ten projects as well as the international Susila Dharma Association (SDIA) with its ongoing network/ project monitoring support. We also contributed some funding to support the travel costs for several SD project members to reach the Subud world congress in Kalimantan, Indonesia, and contribute towards a legacy project for the BCU school project there.

### Financial Overview

In 2024 we were in a good financial position and we:

- received incoming resources totalling **£54,612**
- approved grants to SD projects totalling approximately **£98,523**
- supported projects here in Britain to a total of **£10,061**
- supported projects abroad to a total of **£88,462** (*incl. £15,000 to DR Congo from the Blond Trust*)
- supported the SDIA umbrella organisation that SDB is part of with a core fund contribution of \$10,000 (approx. **£8,000**)
- supported travel costs for SD project staff to the Subud world congress of \$5,000 (approx. **£4,000**)
- administered grants & Christmas gifts for Subud Britain Almoners hardship cases totalling **£5,046**
- Spent **£9,908** on governance, accounting and administration by our volunteer trustees, representing approximately 17% of our income and 9% of our overall spend

### Donations

Our annual income generally comes from these sources:

- Individual donations from Subud members including bequests
- Group fundraising events
- Interest from invested funds

### Thanks

The Trustees and Directors would like to acknowledge **all our donors** for their support this year in time, money or both, which has made our work possible. We especially thank the **Blond Trust** who continue to generously fund community development projects in DR Congo, where our contributions match other funds from the SDIA network, and

efforts over recent years have been helping to establishing Community Learning Centres for young women.

This year we were grateful for a generous donation from **E-Lango**, a British-European Subud enterprise, that enabled us to support the Subud world congress travel costs, plus leave a legacy to the BCU School project there in Kalimantan, and in addition send a contribution to Roda Viva, a worthy Susila Dharma project in Portugal.

We thank **Subud Britain** for support in providing space for our AGM and in our communications with Subud members through the Subud Journal and emails on our behalf. We thank the Lewes Subud group for allowing us to meet at the centre throughout the year.

We thank **Matthew Shorter** for his work as Treasurer and then taking on the interim role of Chair as well, navigating the charity through a difficult year of transition, ably supported by **Elliot Cox**. We're grateful also to **Helene Jelman** representing PK Wealth for providing advice and taking on our investment portfolio to help the charity maintain a steady return on our invested funds.

Last but not least we thank **Waugh & Co Licensed Accountants** for their capable service of carrying out our book-keeping, and to **Westcotts (SW) LLP** for their work as Examiner of the Accounts.

### **Support of Subud Members in Hardship in Britain**

This year we continued our support of the Almoners Fund, a sub-committee of SDB, which disbursed grants to Subud Britain members in difficulty, administered by the group of eight helpers and their secretary Raymond Prescott.

In 2024 several grants totalling £3,646 were disbursed from the Almoners restricted fund dedicated to helping Subud members experiencing personal hardship. Furthermore a total of £1,400 was disbursed in the form of Christmas gifts to families, couples and individuals in need. All applications for grants and Christmas gifts are made via helpers in local groups in Britain.

Any donors wishing to make contributions to the Almoners fund need to make sure that they state that intention in their donation to Susila Dharma Britain. Funds are held within a separate bank account for the Almoners under the umbrella of SDB. As of the end of 2024, the Almoners bank account held £12,514, with further invested funds of £65,609.



## Support of Projects in Britain

This year we supported **Production Projects for Primaries (PPP)** in Devon that has been set up by Subud member and new SDB trustee Miriam Bennett. It offers puppet-making and theatrical play production skills to school children, enabling them to explore their creativity and gain self-confidence through presentation and group work. SDB provided funding for two terms and helped Miriam get set up as an independent charity that she will be able to better fundraise from in future years. Her project has been very well received by the schools and parents communities.



**Photo:** Composite of photos from Miriam's PPP project with young children on a "Drat That Cat" production.

We also contributed to **Enthum Centre** in Eastbourne, where there are two residences housing young asylum seekers who don't have families in Britain. Our grant helps them with their English learning and translation services needed so the young people can progress to getting residency.

Here's a **testimonial** from a previous young resident of Enthum:

*'Looking back at my time at Enthum, I'd like to share a few thoughts: Arriving at Enthum felt like stepping into a warm and welcoming environment. The staff and other young people made it easy to feel at home. My first few weeks were a bit overwhelming, but the support from everyone, especially the staff, helped me settle in quickly. The education system was tailored to help me progress. The English teacher was patient and always made learning enjoyable and engaging. Whenever I faced a problem, there was always someone to listen and guide me through it, which made me feel cared for and supported. Group activities were fun and gave me a chance to bond with others and learn new things. I miss Enthum so much, and I haven't found a place like it. You are the best, by far! Thank you again for giving me the opportunity to reflect on my experience.'*

A third project here in Britain that we supported with a small grant is the **Penny Rea/Wincobank School** in Yorkshire where Subud member Edward Baker volunteers. He reached out for support to match fund building refurbishment costs to help provide an improved community hall venue. We were pleased to be able to assist.

### **Working with the international network**

We continued to work closely with our international umbrella organisation Susila Dharma International Association (SDIA). The SDIA team coordinates some of our projects with other SD Nationals, carries out important research and reporting to enable projects to be set up and monitored, and obtains funds from outside trusts. It supports our own charitable work to progress with guidance and compliance within a framework that holds up to scrutiny from outside our organisation. We contributed towards SDIA's core funding costs this year. Without them we would not be able to achieve our aims with international projects, and we thank them for their work on behalf of the whole network. They set up meetings and training sessions throughout the year enabling projects and members to meet and discuss needs and aspirations, carry out research and monitoring of projects, and set up regular online visits to projects for all Subud members to join.

Vincent Mount attended the SDIA AGM in July, held in Kalimantan at the Subud world congress, and was joined by Teguh Santosa. As a voting member of SDIA, this is an important function of SDB on behalf of the wider network. At the congress, Vincent was asked to speak to the attendees at the inauguration of the Borneo Football Foundation's sports hall, which has been funded with significant support from SDB and the Subud members in Britain. It was a pleasure to do that and feel the gratitude and welcome from the children and their families in Rungan Sari. The speech was well received and followed by a friendly football tournament for all ages and nationalities.





**Photo:** SDIA AGM/World Congress photo - Borneo Football Sports Centre Inauguration

The congress was also the opportunity for many Subud members to visit other projects that SDB has been instrumental in funding over several years, these being Yayasan Tambuhak Sinta (YTS), Yayasan Usaha Mulia (YUM), BCU School and Ransel Buku. Visiting the projects is an invaluable opportunity to really gain a direct impression of the project's aims and activities, and its context in its surrounding neighbourhoods that it serves.



**Photo:** Subud World Congress project visit to BCU School in Rungan Sari, Kalimantan



**Testimonial** from new trustee Teguh Santosa on Congress participation with SDIA mtgs and project visits:

*'I joined the SDIA meeting for the first time and was very pleased to meet some of the people involved in Susila Dharma from all around the world. As a newcomer I was pleased to listen to what SDIA and SD teams in other countries had done, and hear them talking about plans for future development within the organisation, and development to help more projects. Now I'm involved working with SD Britain and gaining more understanding of the work of SD both in the UK and in the world.'*



**Photos:** Subud World Congress photos - Teguh Santosa

## **Support of Projects around the World**

We continued to support a diverse range of inspirational development projects in Europe, Africa, Asia and South America, with the emphasis on small scale works in the agricultural, environmental, health, social welfare and educational fields.

We contributed funds to **FUEGOS (Food for Change)**, a project in Ecuador, working with a deprived community in Manabi region to teach people better nutrition and re-engagement with indigenous recipes and cooking. The project has largely been funded from an Italian-Ecuadorian trust called FIEDS, which has allowed the team to establish an inspiring food school and restaurant called Iche. In 2023 their funding from FIEDS came to an end but they were successful in gaining a new donor called HIVOS. In 2024 SDB provided a contribution to the scholarship programme for their training courses for young people who couldn't otherwise afford to attend. We also contributed to a new venture supporting local families to build raised herb gardens (Heras) for encouraging people to have healthier diets using indigenous plants.



**Testimonial** from Michelle O'Fried, Project director of the FUEGOS Heras project:

*'In El Pital, a rural community in the county of San Vicente, Cindy Estacio found the fertile ground to transform her life and that of her son. At 27, this young mother decided to return to the countryside after experiencing the difficulties of city life. Inspired by the training she received as part of the Heras project, promoted by the FUEGOS Foundation in coordination with Susila Dharma, through the “Sendero de Saberes y Sabores” learning route. The trainings have helped Cindy become an active participant in the organisation. At first her voice was timid, but with each meeting, workshop and conversation with other women her confidence grew. She understood that agroecology was not just about planting and harvesting, but about creating a system that respects the land, strengthens the community and ensures the well-being of future generations. Cindy started her own agroecological garden in a corner of El Pital, growing vegetables, herbs and fruits using techniques she learned in workshops. Today Cindy is a young leader in her community. Her story is a testament to how agroecology can change lives and empower women to lead change in their communities.'*



**Photos:** FUEGOS (Food For Change) - the Heras project

In October two young Subud members, Emil Stevenson and Ramiro Mount volunteered at the project and were able to get first hand experience of working in the restaurant cooking school with young Ecuadorians. They worked on all aspects including waiting tables, behind the bar, food prep, and in the organic garden, documenting the production of special local ingredients like peanut butter sauce and a unique sugarcane liquor. They helped translate the menu into English and produced a video documenting each step of the process of making peanut butter. They also helped in the restaurant's organic garden and in teaching the students some English.



**Photo:** FUEGOS (Food For Change) volunteers - Ramiro and Emil from Britain

**Testimonial** from Ramiro and Emil reflecting on their English teaching:

*' This was something that we had not done before and we learned a lot about what works and what doesn't in terms of teaching English. It is a great feeling when you see people enjoying themselves and learning at the same time. It was challenging engaging the students in the first lesson, but we found success in the second lesson by making it more interactive and fun. We realised the importance of planning and preparing for each moment in the class, which goes by so fast. So much of the teaching is boring because learners are not engaged in entertaining ways. A definite highlight was learning to connect with the students who were eager to engage in competitive type games and had a lot of fun while learning English.'*

We donated to **Yayasan Tambuhak Sinta (YTS)** in central Kalimantan, Indonesia. This is a community empowerment project that works on many levels to help local people there get into enterprise and improve their livelihoods by various means that they explore through research and consultation. For many years we have loyally supported a project they run with local villagers in Bukit Batu, including many women, who are developing fish-farming and agricultural projects to be more self-sustaining. They get training and help with marketing and business planning. Working in the environment throws up many challenges for farmers, as anyone might imagine: just when something seems to be going well, a bad season can turn everything around, so it's a continual struggle trying to get the balance of productivity right. Drought in 2023 caused problems and the farmers needed to adapt their practices in 2024. Some of the research carried out revealed that if they used some agroforestry techniques they could diversify their income and sustain their production. In 2024 the focus for YTS was on increasing the capacity of the village cooperatives through assistance, training and resource support to improve cultivation and marketing of agricultural and fishery products.





**Photo:** Some of the farmers involved in the Bukit Batu agricultural enterprise support programme facilitated by YTS

We also contributed to YTS's **Kalimantan Kids Club project** (KKC), helping young people cover the costs of their education in school and university. Our contributions are matched by funds from SD Canada and USA.

Since beginning the Kalimantan Kids Club in 1986, the scholarship fund has supported several hundred students from the local districts to finish their secondary or post-secondary education. The KKC scholarships are relatively small, but the impact is significant because it means that students can continue their education in the towns away from their remote villages. In 2024, there were 186 scholarship applications, which consisted of 34 university students, 68 high school students, and 84 middle school students. YTS gave scholarships to 150 students from 36 villages in five subdistricts. YTS is encouraging some of the mature students to take a more active role in the organisation so that they might get involved or find work.

The YTS team has also been collaborating with two other Susila Dharma projects in Kalimantan, the Borneo Football project and YUM's stunting prevention programme, to deliver those projects within the districts it covers. This demonstrates the true value of Susila Dharma, when we can support these cross-project collaborations.





Photo: A mature student recipient of the Kalimantan Kids Club fund, facilitated by YTS

### Testimonials of two KKC grant recipients in 2024

*"The KKC scholarship has been very beneficial to me in helping me fulfill what I need for school. Some of the money I received was used to buy school supplies, while the rest I saved for future educational needs. After graduation, I have plans to pursue a higher education. I hope the KKC scholarship program can continue, because there are many people who really need it".*

**Adelia Anastasya** from Tumbang Kaman, Sanaman Mantikei Subdistrict  
12th Grade, SMAN 1 Sanaman Mantikei



*"I think the KKC scholarship is very helpful in supporting my education. I used the scholarship money to pay my school committee and student council dues. After graduation, I plan to pursue a higher education, if financially possible. I hope that the KKC scholarship program will continue and run well in helping students to support their education".*

**Muhammad Rizqi Dwinata** from Banturung, Bukit Batu Subdistrict  
9th Grade, SMPN 5 Palangka Raya

We also continued our support of the **Borneo Football International Foundation (BFIF)** which works with local children and trains them with football and English language skills. They learn teamwork and about good self-care in terms of nutrition and education. They have a strong moral code against drugs and alcohol which affect many young people in their community. They've been very successful in giving young people direction and purpose, and they have a great track record with both boys and girls. As mentioned before we contributed generously towards their new sports hall over three years of building to enable them to expand their capacity for running regional and national events, and attracting investment from the wider community.



**Photo:** New sports hall building project completed at Borneo Football Foundation

The third project in Kalimantan we have supported this year is **Yayasan Usaha Mulia (YUM)** which means 'Foundation for Noble Work' in English. We match funded the **Agroforestry project** which has received a major grant from the BMZ (German government), coordinated by SD Germany. At the world congress it was exciting to see how the project has progressed over two years and was developing the pilot scheme further, offering it to farmers in nearby villages.

We also completed the third year of funding towards YUM's **Stunting Prevention Programme**, helping young mothers and pregnant women in the neighbourhood to improve their nutrition, health and awareness to combat stunting in babies through malnutrition. This was a successful programme which we were pleased to be able to support over the last three years.

**Testimonial** from Ramadania, a 23 year old woman who was part of the YUM Stunting Prevention programme (pictured with her infant, bottom left in the photos above):



*'I first learned about the Stunting Prevention programme from the Posyandu kader (community workshop leader) who visited my home. I was immediately interested in joining because I felt it would be a great help. The information shared—especially about which foods are beneficial for pregnant women—has helped me ensure that my nutrition is balanced, both for myself and my baby. This programme has not only increased my knowledge but also positively influenced my attitude and behaviour during pregnancy. It has helped me better understand the importance of maternal health and the dangers of stunting. Even though this is my first pregnancy, I've noticed a real difference since joining. I've become much more consistent with my eating habits and more mindful of maintaining my health and my baby's well-being. I truly hope that the stunting prevention program continues and improves, as it is incredibly helpful—especially for mothers who previously lacked knowledge or awareness about the risks of stunting'*



**Photos:** YUM Stunting Prevention Programme, Kalimantan





**Photos:** YUM Stunting Prevention Programme, Kalimantan.

At the Subud world congress in Kalimantan, a donation was made by SDB towards a legacy for the **BCU School**, which provided the venue for the Susila Dharma International gathering and AGM in its assembly hall. The hall also serves the local Subud community for latihan and social activities. The funds were used to improve the entrance at the school, and to build a new play area outside the assembly/community hall.



**Photo:** New play area, BCU School, Kalimantan.



We continued our support of the amazing community development projects in **Democratic Republic of Congo (DRC)**, where there is a dedicated SD Congo team. Susila Dharma International, supported by SD Britain and other SD Nationals, has had a fantastic track record for over a decade in DR Congo. The development of health facilities has been made possible by tireless work from the SD Germany team, who have secured substantial grants from the German government, with considerable support from a private Canadian donor called the Buchan Foundation. In 2024 we were able to contribute to the completion of the two paediatric centres in Cederi Madimba and Nkandu, and to the progression of the paediatric centres in Kinshasa and Lemba Imbu.



**Photos:** Inauguration and celebration at the New Paediatric centre in Cederi Madimba, and the new ultrasound machine at Nkandu's paediatric centre, DR Congo

SDB has also contributed to match funding the completion of three learning centres for young women, a project that received a major grant from the Canadian government via

SD Canada. This has enabled the local women to get a decent education and set up their own enterprises. The learning centres are linked to the health centres already established in various locations in Congo, employing several Subud members as programme directors and medical staff.

SDB's contribution to these projects has been largely made possible by the Blond Trust, a family of British Subud members who have been inspired by the Congo projects for many years. We sent money to support the completion of the Community Learning Centres, one of which is part of the new Subud Centre in Kinshasa.



**Photos:** Completed Community Learning Centres at Kinshasa and Nkandu, DR Congo

Furthermore SDB contributed towards the training programmes at the health centres about the uses of medicinal plants. Run by **Anamed**, an organisation based in Africa, in collaboration with SD Congo and SD Germany, the courses have been continuing for several years and help deal with the prevention of malaria and other tropical diseases, using plants like moringa and artemisia. The team is establishing growing areas for the plants, monitoring the plants for quality, and establishing the distribution of the teas and other products. In 2024 SDB contributed to the sixth and final course being run.





**Photos:** Anamed training course, DR Congo

We sent a contribution to the **Fundacion Tropico** environmental conservation project in Colombia. The project was seeking grants to help it build up its ecotourism programme using indigenous cooking to celebrate local culture and attract international visitors. This provides sustainable incomes for local farmers in the Alta Calima rainforest.



**Photo:** Fundacion Tropico rainforest, Colombia

In 2024, on behalf of a European Subud enterprise called E-Lango, we sent money to **Roda Viva**, a project in Lisbon, Portugal which runs a busy day centre for refugee and migrant families. Our funds supported them with their psychological and speech therapists work with the families and children. It furthers the funding we provided in the two previous years for the centre to continue running during a financially difficult period. They have recently been successful in establishing a preschool nursery for 33 children near their existing centre in Alfragide, and can now offer improved services to families in the area. We're very pleased that we could help them with this new venture.





**Photos:** Roda Viva in Lisbon, Portugal, including new pre-school

## Legal & Administrative Accounts

SDB was established under Articles of Association incorporated on 10<sup>th</sup> April 1985, amended 27<sup>th</sup> August & 3<sup>rd</sup> September 2005, and 24<sup>th</sup> August 2014.

### Trustees

Chair	Matthew Shorter - trustee since 2016
Trustee	Elliot Cox - trustee since 2022
Trustee	Vincent Mount - rejoined as trustee in 2024
Trustee	Teguh Santosa - joined in July 2024
Trustee	Sarah Penfold - joined in July 2024
Trustee	Christopher Williams - joined in July 2024
Trustee	Miriam Bennett - joined in December 2024

Trustees of the charity are also Directors of the Company.

### Registered Office

1<sup>st</sup> Floor, 51 High Street, Arundel, West Sussex BN18 9AJ

### Registered Charity Number

291818

### Company Number

1903863

### Website

[www.sdbritain.org.uk](http://www.sdbritain.org.uk)

### Bank

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME 19 4JQ

### Solicitors

Bates Wells & Braithwaite LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH

### Accountant

Waugh & Co Licensed Accountants, 51 High Street, Arundel, West Sussex BN18 9AJ

### Examiner of the Accounts

Westcotts (SW) LLP, Timberly, South Street, Axminster, Devon EX13 5AD



## **Investment Advisors**

Helene Jelman, on behalf of PK Wealth.

## **Objects**

The Objects of the Association are to promote any charitable purposes for the benefit of the public anywhere in the world.

## **Purpose**

"Susila Dharma" represents the humanitarian and charitable wing of Subud. Susila Dharma means "guided from within to take action in the world". Subud members belong to the World Subud Association (WSA), and are united through a direct, personal spiritual experience called the "latihan". As part of the wider Susila Dharma International Association (SDIA), SDB uses the same ethos to steer its aims as a charity for members living in Britain. The purpose of SDB is to enable Subud members in Britain to express their humanitarian wishes through their own and other members projects, supporting people in need.

## **Organisation**

The Association is a Company limited by guarantee and registered as a Charity. The governing documents are the Articles of Association that were fully revised in 2014. SDB is the social and humanitarian wing of Subud Britain, and is a voting member of SDIA, which is in turn an affiliate of WSA. Voting members of SDB are comprised of the voting members of Subud Britain. They receive and approve the annual report and accounts at the Annual General Meeting and elect the trustees/directors to the Board. SDB is a grant-making association.

As a member of SDIA it receives applications for funding from SDIA project members around the world. It funds these projects either directly or through SDIA where that acts as a coordinating body. SDB also funds some charitable projects within the UK that are not members of SDIA. These projects have a connection in some way to the Subud Association; typically one or more members will be involved in some way with setting up and/or management of the charitable organisation.

## **Management**

In 2024, the Board comprised 7 trustees, all Subud members. They carry out the executive and governance associated with charity and company management with the exception of book-keeping.

The Almoners are appointed through Subud Britain to identify and facilitate support to Subud Britain's members who find themselves in hardship. The restricted beneficiary fund focuses on providing short term financial help for those in need.

## **Board Changes in 2024**

Adela Kerr left the Board in the Spring, and Vincent Mount rejoined in May. Matthew Shorter took on the role of interim Chair in May. Christopher Williams, Teguh Santosa and Sarah Penfold all joined the Board in July. Miriam Bennett joined the Board in December.

## **Governance**

The Trustees met four times during the year to make grants, review investments, carry out due diligence and perform all management activities of the association.

## **Policy Development**

We agreed a new Investment policy and mission statement to ensure a more sustainable and better-managed portfolio of our invested funds. See *Investment Policy & Performance* below for more detail.

## **Granting Policy**

The trustees are mindful of the UN Sustainable Development Goals when awarding grants in the developing world. All goals are supported through the range of projects funded. Within the UK, projects that address social deprivation & care for vulnerable people receive priority. All applications are considered on their individual merits, though preference is given to those projects that demonstrate a clear strategy to some financial sustainability. Trustees aim to award grants throughout the year at the quarterly Board meetings. Guidelines and forms for applicants are available from the Chair on request. As SDB funds are generally modest, the trustees tend to fund small to medium-sized projects where small grants can have more impact, or in collaboration with other bodies such as SDIA and fellow SD Nationals, where the combined funds can have greater impact still. The majority of the grants made are for projects with an identifiable outcome, a developing programme with a specific theme, in which grants may fund materials, equipment, salaries and running costs. There are generally more funding needs within the Susila Dharma network than the Charity has funds to support. In recent years we have been fortunate to receive some substantial bequests that have boosted our funds and granting activity, but we are keen to have a more proactive approach to fundraising.

## **Reserves Policy**

The Reserves Policy is reviewed annually in line with guidance issued by the Charity Commission. The trustees aim to keep between 3 and 6 months cover in relation to known liabilities in addition to a smaller provision of free reserves, which is kept for unforeseen liabilities.

## **Investment Policy & Performance**

SDB has benefitted from funds being invested on its behalf in previous years by Subud members. These had been divided into two funds. The main funds for SDB Funds were managed by CAF Bank Investments. The smaller fund earmarked for the Almoners was managed by Quilter Cheviot Ltd.

In 2023 our investment with CAF Bank Investments came to an end due to the bank closing down the fund we were invested in. The funds were returned to our bank account meaning our bank balance was unusually high. We sought a new investment portfolio option and took advice from Helene Jelman, a Subud member working for PK Wealth with considerable experience in investments, and already advising SDIA. We decided to remove the invested funds from Quilter Cheviot and reinvest all our funds under two accounts with PK Wealth managing these for us. We revised our investment policy and drafted a new overarching mission statement to "set a target budget for spending with an annual review in January, taking into account the current financial landscape (granting needs and investment performance). Our aim being to be responsive without disregarding the resilience of the SDB organisation".

As trustees it is anticipated that we receive an annual report from the Investment Managers and aim to ensure that long term capital growth is in line with relevant indices. There is usually a gain made in our investments but sometimes a loss. At the time of our transition at the end of 2024 to a new portfolio, we had £400,444 in our invested funds for SDB general fund, a similar figure to the end of 2023, and £65,609 in the Almoners Fund.

## **Risk Assessment**

The trustees have examined the major strategic, business and operational risks to which the Association may be exposed. The trustees continue to be vigilant and to keep their processes under review.

## **Public Benefit**

Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard of it. They consider that the full information which follows in this annual report, about the Trust's aims, activities and achievements in the many areas of interest that the Trust supports, demonstrates the benefit to its beneficiaries and through them to the Public, that arise from those activities.

## **Directors' Responsibilities**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss



of the company for that period. In preparing those accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **Trustee recruitment, induction and training**

The Board actively seeks to raise awareness of its activities in order to recruit new trustees from the members of Subud Britain. We write regular articles in the Subud Journal, and we engage with Subud members at regional and national gatherings wherever possible. We let members know that we are always interested to welcome new trustees, and that the main criteria are a willingness and interest in the work of Susila Dharma. Whilst no previous experience in charitable organisations is required, we are always keen to acquire useful skills and experience wherever possible. It has been particularly hard in recent times to attract anyone willing to take on a treasurer role despite several direct approaches to members skilled in dealing with accounts.

New trustees are inducted into the Board by attending quarterly meetings, getting a feel for the way in which we conduct our affairs. They are helped to understand the accounts and what they mean in terms of income and charitable activity. We demonstrate the use of grant request forms from prospective project proposals, and how we use letters of agreement with terms and conditions for granting the awards to projects. We share project reports and regularly review how projects are going so that new Board members can become familiar with all of them. We use an online Dropbox storage system to enable every document to be saved securely and shared within the Board. We collaborate with the wider SDIA network, and trustees are invited to attend online sessions to get to know projects, other SD National representatives, and specific training sessions when they are offered. SDB as a voting member of and significant contributor to SDIA is a valued part of the worldwide network.

New trustees are encouraged to think about the particular way in which they would like to contribute, and this generally works well, suiting their own skills or interests. Some

have gone on to become proficient at taking minutes, writing articles, organising events and others manage our website and online communications. Some like to take an active role in engaging directly with projects or the wider SDIA network, assisting with grant requests, and gradually become confident with giving presentations at gatherings or organising events. We are aware that new trustees can gain valuable knowledge through the Charities Commission and other related bodies that assist voluntary groups such as SDB to learn new skills, where this can be useful. Furthermore, outgoing Chairs are encouraged to mentor the incoming Chairs to provide a consistency and stability to the organisation.

Signed on behalf of the Board of Directors/Trustees

A handwritten signature in black ink, appearing to read 'Matthew Shorter', with a long horizontal stroke extending to the right.

**Matthew Shorter**

Chair

Approved by the Board of Directors on 8th August 2025.



**SUSILA DHARMA BRITAIN**  
**INDEPENDENT EXAMINER'S REPORT**

Report to the Trustees of Susila Dharma Britain on the accounts of the charity for the year ended 31 December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in my respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directors given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts did not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA, Independent examiner  
For and on behalf of Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

Dated: 08 August 2025

**SUSILA DHARMA BRITAIN**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b>INCOME AND ENDOWMENTS</b>					
Incoming resources from generated funds					
Donations and legacies		15,003	17,536	32,539	138,416
Investment income		19,896	2,177	22,073	15,167
Total Incoming Resources		34,899	19,713	54,612	153,583
<b>EXPENDITURE</b>					
Charitable activities	3	87,200	26,319	113,519	96,085
Total Resources Expended		87,200	26,319	113,519	96,085
Net Incoming (Outgoing) Resources before Transfers		-52,301	-6,606	-58,907	57,498
Transfer between Funds		11,150	-11,150	-	-
<b>NET (EXPENDITURE) INCOME FOR THE YEAR</b>		-41,151	-17,756	-58,907	57,498
<b>OTHER RECOGNISED GAIN</b>					
Unrealised gain (loss) on investments		444	2,884	3,328	-4,844
<b>NET MOVEMENT IN FUNDS</b>		-40,707	-14,872	-55,579	52,654
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		487,615	92,994	580,609	527,956
<b>Total funds carried forward</b>	10	446,908	78,123	525,031	580,609

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



**SUSILA DHARMA BRITAIN**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<b>FIXED ASSETS</b>					
Investments	5	400,444	65,609	466,053	62,390
		<u>400,444</u>	<u>65,609</u>	<u>466,053</u>	<u>62,390</u>
<b>CURRENT ASSETS</b>					
Debtors	6	3,933	-	3,933	2,003
Cash at bank		59,431	12,514	71,945	517,916
		<u>63,364</u>	<u>12,514</u>	<u>75,878</u>	<u>519,919</u>
<b>CREDITORS: amounts falling due within one year</b>					
	7	16,900	-	16,900	1,700
<b>NET CURRENT ASSETS</b>		<u>46,464</u>	<u>12,514</u>	<u>58,978</u>	<u>518,219</u>
<b>NET ASSETS</b>		<u>446,908</u>	<u>78,123</u>	<u>525,031</u>	<u>580,609</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>TOTAL CHARITY FUNDS</b>	10	<u>446,908</u>	<u>78,123</u>	<u>525,031</u>	<u>580,609</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of  
the Board of Trustees



Matthew Shorter  
Trustee and Chair

Approved by the Trustees on 08 August 2025

**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 51 High Street, Arundel, West Sussex, BN18 9AJ.

**2. ACCOUNTING POLICIES**

**Accounting conventions and basis of preparation**

The accounts have been prepared in accordance with:

(a) FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 'Cash flow statements'.



**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. ACCOUNTING POLICIES (continued)**

**Tax recoverable**

Tax recoverable relating to Gift Aid income is taken into account in the year in which the donation is received.

**Valuation of investments**

Investments held as fixed assets are shown at current valuation.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

**Wages**

There were no employees in the year, and no employees who received benefits of more than £60,000 during the year (2023: none).

**Trustees' remuneration and expenses**

No trustee received any remuneration during the year. Expenses of £170 incurred for travel were paid for travel (2023: £420).

**Independent examiners fee**

Remuneration was agreed at £583 plus VAT (2023: £500 plus VAT).

**Related party transactions**

There were no related party transactions during the year (2023: none).

**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Activities undertaken directly				
Almoners	-	5,046	5,046	17,800
Borneo Int Football Foundation	5,610	-	5,610	11,515
Dancewise	-	-	-	3,000
DRC: CLC	-	3,695	3,695	-
Enthum Foundation	4,547	-	4,547	-
Enthum Foundation	-	-	-	-
Flora Cultura	2,114	-	2,114	4,777
FUEGOS	17,475	-	17,475	3,985
Human Force	178	-	178	945
I Protect Me	-	-	-	2,368
Mary Ann Rawson Charity - Wincobank School	1,000	-	1,000	-
Production Projects for Primaries	2,400	-	2,400	-
Roda Viva	-	-	-	7,791
SDIA	23,281	17,536	40,817	24,216
Susila Dharma Germany	6,048	-	6,048	-
Yayasan TS	9,951	-	9,951	8,081
YUM	4,688	-	4,688	3,940
	-			
	<u>77,292</u>	<u>26,277</u>	<u>103,569</u>	<u>88,418</u>
Support costs	<u>9,908</u>	<u>42</u>	<u>9,950</u>	<u>7,667</u>
Total charitable activities	<u>87,200</u>	<u>26,319</u>	<u>113,519</u>	<u>96,085</u>

There is a key of acronyms in Note 10.

**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. RESOURCES EXPENDED - SUPPORT AND GOVERNANCE COSTS**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Accountancy	1,276	-	1,276	560
Administration expenses	-	-	-	18
Bank charges	130	-	130	120
Bookkeeping	4,407	-	4,407	3,870
Insurance	676	-	676	602
IT Software and Consumables	514	-	514	714
Meetings, travel and expenses	470	-	470	643
Printing, post and stationery	44	-	44	-
Professional fees	2,392	-	2,392	1,140
	<u>9,909</u>	<u>-</u>	<u>9,909</u>	<u>7,667</u>

**5. INVESTMENTS**

	Listed	Unlisted	Total
Market Value at 1 January 2024	62,390	-	62,390
Additions	465,733	-	465,733
Disposals	-65,398	-	-65,398
Net realised investment gain/(loss)	3,328	-	3,328
Market Value at 31 December 2024	<u>466,053</u>	<u>-</u>	<u>466,053</u>
Historical cost at 31 December 2024	<u>465,733</u>	<u>-</u>	<u>465,733</u>

AJ Bell hold two investments; one is restricted to the Almoners.

The total historical cost for both investments is £465,733 per the Valuation pages of their annual reports.

This represents the new investments made in 2024.

Analysis of investment by type and by Fund:

	Unrestricted Funds	Restricted Funds	Total
AJ Bell	400,444	-	400,444
AJ Bell for Almoners	-	65,609	65,609
Market Value at 31 December 2023	<u>400,444</u>	<u>65,609</u>	<u>466,053</u>

The Charity's investment policy is to maximise income, whilst protecting the capital value of any investments.



**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
<b>6. DEBTORS</b>		
Gift Aid	3,933	2,003
	<u>3,933</u>	<u>2,003</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	1,900	1,700
Other creditors	15,000	-
	<u>16,900</u>	<u>1,700</u>

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	Total funds
Investments	400,444	65,609	466,053
Net current assets	46,464	12,514	58,978
	<u>446,908</u>	<u>78,123</u>	<u>525,031</u>

**9. LIMITED BY GUARANTEE**

Susila Dharma Britain is a company limited by guarantee and accordingly does not have any share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

**SUSILA DHARMA BRITAIN**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>10. FUNDS</b>	Fund Balances b/f	Incoming resources	Outgoing resources	Transfer between funds	Realised & unrealised gain	Fund Balances c/f
<b>Unrestricted funds:</b>						
General fund	487,615	34,899	-87,200	180	444	435,938
Historic adjustment				10,970		10,970
	<u>487,615</u>	<u>34,899</u>	<u>-87,200</u>	<u>11,150</u>	<u>444</u>	<u>446,908</u>
<b>Restricted funds:</b>						
Almoners	89,119	2,177	-5,088		2,884	89,092
BCU School Rangan Sari	180			-180		-
DRC: CLC	3,695		-3,695			-
SDIA	-	17,536	-17,536			-
Historic adjustment				-10,969		-10,969
	<u>92,994</u>	<u>19,713</u>	<u>-26,319</u>	<u>-11,149</u>	<u>2,884</u>	<u>78,123</u>
<b>Total funds</b>	<u>580,609</u>	<u>54,612</u>	<u>-113,519</u>	<u>-</u>	<u>3,328</u>	<u>525,031</u>

**Key:**

Almoners	-	a fund to make hardship grants to members.
BCU School Rangan Sari	-	a school in Indonesia.
DRC CLC - Democratic Republic of Congo	-	a Community Learning Centre in DRC.
Roda Viva	-	a school in Portugal
SDIA - Susila Dharma International Association	-	the worldwide association of SD organisations
YUM - Yayasan Usaha Mulia	-	a charity that aims to to improve the quality of life in Indonesia
Historic adjustment (2024)	-	a one-off correction so funds balances to match investments plus bank