



**Susila
Dharma
Britain**
building with humanity

Annual Report

1st January - 31st December 2023



Photo: Community Learning Centre, DR Congo

Company Number: 1903863

Charity Number: 291818

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Report of the Directors & Trustees

Board update

Adela Kerr completed her first year in the Chair role, supported by Matthew Shorter, Elliot Cox, Emily Faludy, Idina Waugh and Vincent Mount. Emily Faludy stepped down as trustee in August, completing three successful years on the Board. Idina Waugh stepped down prematurely in July due to personal circumstances. Vincent stepped down in November after nine years on the Board to focus on his role with Susila Dharma International (SDIA). We thank them all for their efforts over their respective periods on the Board. The trustees held quarterly meetings throughout the year at Loudwater Farm and at Lewes Subud Centre. Our AGM was held in August at the Subud Britain congress in Suffolk.



Photo: SDB Board at Loudwater Farm

Charitable activity update

Projects overview

Susila Dharma project members have continued to run their charitable projects around the world. We were pleased to continue our support of them in order to fulfil our mission in Susila Dharma Britain (SDB). During 2023 we were able to support twelve projects as well as the international Susila Dharma Association (SDIA) with its ongoing network/project monitoring support.

Financial Overview

In 2023 we were fortunate to receive funds from two generous bequests that boosted our accounts. We would like to acknowledge our gratitude to Subud Britain members Maryse Lawrie and Max Potter for their kindness in leaving money in their wills to Susila Dharma Britain.

In 2023 we:

- received incoming resources totalling £153,374.80
- approved grants to SD projects totalling £61,401.04
- supported projects abroad to a total of £53,623.96
- supported projects here in Britain to a total of £7,777.08
- administered grants & Christmas gifts for Subud Britain Almoners hardship cases totalling £17,800
- Spent £15,722.91 on monitoring, evaluation, governance, accounting and administration by our volunteer trustees and as a contribution to the core funding of SDIA executive office team, representing approximately 10% of our income and 17% of our overall spend

Donations

Our annual income generally comes from three sources:

- Individual donations from Subud members including bequests
- Group fundraising events
- Interest from invested funds

Thanks

The Trustees and Directors would like to acknowledge **all our donors** for their support this year in time, money or both, which has made our work possible. We especially thank the **Blond Trust** who continue to generously fund community development projects in DR Congo, where our contributions match other funds from the SDIA network, and efforts have been progressing towards establishing Community Learning Centres for young women.

We thank **Subud Britain** for support in providing space for our AGM and in our communications with Subud members through the Subud Journal and emails on our behalf. We thank the Loudwater and Lewes Subud groups for allowing us to meet at their centres throughout the year. At a meeting in April at Loudwater we participated in a session with younger members to talk about Susila Dharma. This was very enjoyable, and we had a good conversation about how they could get involved.



Photo: SDB trustees meeting with Subud young people at Loudwater in April

We thank our trustee **Emily Faludy** for all her work liaising with specific projects on behalf of the Board, and writing regular articles and updates on Facebook and in the Subud Journal.

We thank **Matthew Shorter** for his continual attention in updating our website, taking the minutes of the meetings, and in September taking on the role of Treasurer.

We thank Chair **Adela Kerr** for facilitating a great presentation on SDB at the Subud Britain congress and SDB AGM, engaging project director Rashid Benoy from Flora Cultura in running an enjoyable willow-weaving workshop with attendees. Adela also shared a new film from Blue Spirit, another British SD project supported by us, started by Solen Lees, who was in attendance. The film was very moving and portrayed the background to Solen starting the project, inspired to make a difference to the mental wellbeing of young people through sailing.

Adela followed up with a successful presentation at the Subud Zone 3 gathering in Perth, Scotland in October. She gave a lively and engaging talk about Susila Dharma to the international audience.



Photo: Willow weaving workshop at Subud Britain congress, run by Flora Cultura project

We thank **Elliot Cox** and **Vincent Mount** for organising a great evening event at Lewes Subud Centre in October hosting and celebrating the Enthum project in Eastbourne. This is a residential centre for asylum seekers started by Lewes Subud member Lili Simonsson and her partner Jo McDonald, with support from SDB over several years.



Photo: Enthum event at Lewes with Leo Sedgley and Lili Simonsson

Last but not least we thank **Waugh & Co. Ltd** for their capable service of carrying out our book-keeping, and to **Westcotts** for their work as Examiner of the Accounts.

Support of Subud Members in Hardship in Britain

This year we continued our support of the Almoners Fund, a sub-committee of SDB, which disbursed grants to Subud Britain members in difficulty, administered by the group of eight helpers and their secretary Raymond Prescott.

In 2023 several grants totalling £15,200 were disbursed from the Almoners restricted fund dedicated to helping Subud members experiencing personal hardship. Furthermore a total of £2,600 was disbursed in the form of Christmas gifts to families, couples and individuals in need. All applications for grants and Christmas gifts are made via helpers in local groups in Britain.

Any donors wishing to make contributions to the Almoners fund need to make sure that they state that intention in their donation to SDB.

Support of Projects in Britain

This year we supported **Flora Cultura Wales** in the Welsh borders that has been set up by Subud member Rashid Benoy. It offers a weekly programme of gardening for people with mental health and learning difficulties, enabling them to gain confidence. SDB provided funding for gardening tools, training and office materials that has covered three years establishment, matched by other funds from the Welsh Lottery.



Photos: Gardening activities at Flora Cultura

Another project here in Britain supporting improved mental health and wellbeing is **Dancewise**, to which we have donated a grant to support its establishment. Subud member Stefan Freedman started the charity to enable people struggling with trauma to get therapeutic help through the medium of dance and movement. Our grant helped Stefan to set up some online and in-person training sessions.



Photo: Dancewise project launch

According to Stefan's report:

'The overall feedback from the group which included several dance teachers, a dance therapist and a psychologist was extremely affirming. There will be ongoing support and development with a request for periodic feedback from all involved.'

Working with the international network

We continued to work closely with our international umbrella organisation Susila Dharma International Association (SDIA). The SDIA team coordinates some of our projects with other SD Nationals, carries out important research and reporting to enable projects to be set up and monitored, and obtains funds from outside trusts. It supports our own charitable work to progress with guidance and compliance within a framework that holds up to scrutiny from outside our organisation. We contributed towards SDIA's core funding costs this year. Without them we would not be able to achieve our aims with international projects, and we thank them for their work on behalf of the whole network. They set up meetings and training sessions throughout the year enabling projects and members to meet and discuss needs and aspirations, carry out research and monitoring of projects, and set up regular online visits to projects for all Subud members to join. Adela Kerr and Vincent Mount attended the online SDIA AGM in July. As a voting member of SDIA, this is an important function of SDB on behalf of the wider network.

Through SDIA we contributed to the **Human Force** programme which supports young Subud members from all around the world to volunteer at SD projects. There they are able to gain valuable experience and insight into charitable work. This year two Human Force programmes were run, one in Atalanta in Colorado, and one in Amaranthe in SW France, an emerging ecovillage being established by some members of Subud France. SDB helped subsidise the cost of the camp for three British participants, who had a very positive experience and came away having learned a lot about sustainable building techniques.



Photo: Human Force camp in Amaranthe, France

Testimonial from two participants supported by SDB:

The human force trip was a very refreshing escape from the loud busy city. I enjoyed seeing a different organic way of living. I'm so used to living all in a rush and having a packed schedule however the France trip was such a wonderful opportunity for me to slow down and be in the present moment. I left the camp with a more mature and wider outlook on life and with a new sense of confidence. The people were very kind and I felt among a family vibe. The work experience was amazing, I enjoyed learning about the sustainable living and how we can build a sustainable village, and live as a levelling community. I am very grateful for the unforgettable experience.

Selma

The human force camp was one of the most enriching experiences of my life. I learnt so much about myself, the environment, others and spirituality. I loved both seeing and contributing to the eco-village and all the wonderful families that live there. It was a 2 weeks that I won't forget for the invaluable knowledge I gained about sustainability and the beautiful memories I made with others.

Support of Projects around the World

We continued to support a diverse range of inspirational development projects in Europe, Africa, Asia and South America, with the emphasis on small scale works in the agricultural, environmental, health, social welfare and educational fields.

We sent money to **Roda Viva**, a project in Lisbon, Portugal which runs a busy day centre for refugee and migrant families. Adela and Elliot met with project director Daniela Dinis at the Subud Zone 3 & 4 gathering in Italy in 2022 and learned about the rising costs of running the project, which has been going for three decades. Daniela had been struggling with the increase in government-set salaries for employees, and faced the risk of failing to fund the much-needed therapists work with parents and children. Our funds supported them with their therapists work for several months in 2023.



Photos: Roda Viva

We contributed funds to **FUEGOS (Food for Change)**, a project in Ecuador, working with a deprived community in Manabi region to teach people better nutrition and re-engagement with indigenous recipes and cooking. The project has largely been funded from an Italian-Ecuadorian trust called FIEDS, which has allowed the team to establish an inspiring food school and restaurant called Iche. In 2023 their funding from FIEDS came to an end leaving them in a vulnerable position while they waited to hear of a new donor called HIVOS. SDB provided a grant matched by SDIA for bridging support to develop capacity building and business planning. Furthermore SDB funded a contribution to the scholarship programme for their training courses for young people who couldn't otherwise afford to attend. The courses provide a valuable resource for them to develop

their catering skills but also to set up enterprises in Manabi region to give back something positive to their communities.



Photos: FUEGOS (Food For Change) - the Iche restaurant and school

We contributed towards a promotional film being made by **I Protect Me** (IPM) in South Africa, raising awareness about its training methods in schools and communities to help raise awareness about gender-based violence, empowering young people to gain skills to combat abuse.



Photo: Workshop on self-protection run by I Protect Me, South Africa

We donated to **Yayasan Tambuhak Sinta** (YTS) in central Kalimantan, Indonesia. This is a community empowerment project that works on many levels to help local people there get into enterprise and income by various means that they explore through consultation. We have loyally supported a project they run with local villagers, including many women,

who are developing fish-farming and agricultural projects to be more self-sustaining. They get training and help with marketing and business planning. Working in the environment throws up many challenges for farmers, as anyone might imagine: just when something seems to be going well, a bad season can turn everything around, so it's a continual struggle trying to get the balance of productivity and independence right.

Trustee Vincent Mount was able to visit the project in Kalimantan in February and met with several villagers who talked about their experiences of the project.

This year we also contributed to their Kalimantan Kids Club project, helping young people cover the costs of their education in school and university. Our contributions are matched by funds from SD Canada and USA.



Photo: Vincent meets with villagers in Bukit Batu, Kalimantan, as part of a visit to YTS



Photos: Agricultural and fish harvests in Kalimantan, facilitated by YTS



Photo: Recipients of the Kalimantan Kids Club fund, facilitated by YTS

We also continued our support of another successful project in Kalimantan, the **Borneo Football International Foundation (BFIF)** which works with local children and trains them with football and English language skills. They learn teamwork and about good self-care in terms of nutrition and education. They have a strong moral code against drugs and alcohol which affect many young people in their community. They've been very successful in giving young people direction and purpose, and they have a great track record with both boys and girls.



Photo: Borneo International Football Foundation



Photo: Borneo International Football Foundation

We contributed generously towards a new sports hall that they have been building in order to expand their capacity for running events and attracting investment from the wider community.



Photo: New sports hall building project underway at Borneo Football Foundation

The third project in Kalimantan we have supported this year is **Yayasan Usaha Mulia** (YUM) which means 'Foundation for Noble Work' in English. In February Vincent visited the Agroforestry pilot project which SDB contributed to in 2022. It was exciting to see how the project had established and was now seeking funds from a larger donor to develop the pilot scheme further, offering it to farmers in nearby villages.



Photo: YUM Agroforestry pilot project, Kalimantan. Project director Daniela Bustillo with supporting staff members demonstrating the assorted soil improvers being tested on the tree and food crops

In 2023 SDB gave a second grant to YUM to contribute towards a two-year stunting prevention programme with mothers and babies in Bukit Batu province. The project is focused on improving nutrition at key stages of pregnancy, working with women and couples to get the support they need to have healthy babies.



Photos: YUM Stunting Prevention project, Kalimantan

We continued our support of the amazing community development projects in **Democratic Republic of Congo (DRC)**, where there is a dedicated SD Congo team. Susila Dharma International, supported by SD Britain and other SD Nationals, has had a fantastic track record for over a decade in DR Congo. The development of health facilities has been made possible by tireless work from the SD Germany team, who have secured substantial grants from the German government, with support from a Canadian donor. SDB's contribution to these projects has been largely made possible by the Blond Trust, a family of British Subud members who have been inspired by the Congo projects for many years.

This year the funds have gone towards match funding a Canadian government grant to develop three learning centres for young women, enabling them to get a decent education and set up their own enterprises. The learning centres are linked to the health centres already established in various locations in Congo, employing several Subud members as directors and medical staff. SDB sent money to support the completion of the Community Learning Centre that is part of the new Subud Centre in Kinshasa.



Photo: Community Learning Centre, DR Congo

SDB also contributed towards the training programmes at the health centres about the uses of medicinal plants. Run by **Anamed**, an organisation based in Africa, in coordination with SD Congo and SD Germany, the courses have been running for several years and help deal with the prevention of malaria and other tropical diseases, using plants like moringa and artemisia. The team is establishing growing areas for the plants, monitoring the plants for quality, and establishing the distribution of the teas and other products.



Photo: Anamed course, DR Congo

Legal & Administrative Accounts

SDB was established under Articles of Association incorporated on 10th April 1985, amended 27th August & 3rd September 2005, and 24th August 2014.

Trustees

Chair	Adela Kerr - trustee since 2018, appointed Chair in 2022
Trustee	Matthew Shorter - trustee since 2016
Trustee	Vincent Mount - trustee from 2014 to 2023
Trustee	Emily Faludy - trustee from 2020 to 2023
Trustee	Elliot Cox - trustee since 2022
Trustee	Idina Waugh - trustee from 2022 to 2023

Trustees of the charity are also Directors of the Company.

Registered Office

1st Floor, 51 High Street, Arundel, West Sussex BN18 9AJ

Registered Charity Number

291818

Company Number

1903863

Website

www.sdbritain.org.uk

Bank

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME 19 4JQ

Solicitors

Bates Wells & Braithwaite LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH

Accountant

Waugh & Co., 1st Floor, 51 High Street, Arundel, West Sussex BN18 9AJ

Investment Advisors

SDB Funds: CAF Bank Investments

Almoners Funds: Quilter Cheviot Ltd, 1 Kingsway, London WC2B 6AN

Objects

The Objects of the Association are to promote any charitable purposes for the benefit of the public anywhere in the world.

Purpose

The purpose of SDB is to enable Subud members in Britain to express their humanitarian wishes through their own and other members projects, supporting people in need. Subud members belong to the World Subud Association (WSA), and are united through a direct, personal spiritual experience called the latihan. SDB uses the phrase "guided from within to take action in the world" to steer its aims as a charity.

Organisation

The Association is a Company limited by guarantee and registered as a Charity. The governing documents are the Articles of Association that were fully revised in 2014. SDB is the social and humanitarian wing of Subud Britain, and is a voting member of SDIA, which is in turn an affiliate of WSA. Voting members of SDB are comprised of the voting members of Subud Britain. They receive and approve the annual report and accounts at the Annual General Meeting and elect the trustees/directors to the Board. SDB is a grant-making association.

As a member of SDIA it receives applications for funding from SDIA project members around the world. It funds these projects either directly or through SDIA where that acts as a coordinating body. SDB also funds some charitable projects within the UK that are not members of SDIA. These projects have a connection in some way to the Subud Association; typically one or more members will be involved in some way with setting up and/or management of the charitable organisation.

Management

In 2023, the Board comprised 6 trustees, all Subud members. They carry out the executive and governance associated with charity and company management with the exception of book-keeping.

The Almoners are appointed through Subud Britain to identify and facilitate support to Subud Britain's members who find themselves in hardship. The restricted beneficiary fund focuses on providing short term financial help for those in need.

Board Changes in 2023

Idina Waugh stepped down in July. Emily Faludy stepped down in August, and Vincent Mount stepped down in November.

Governance

The Trustees met four times during the year to make grants, review investments, carry out due diligence and perform all management activities of the association.

Policy Development

No changes have been made to the SDB policies since 2019.

Granting Policy

The trustees are mindful of the UN Sustainable Development Goals when awarding grants in the developing world. All goals are supported through the range of projects funded. Within the UK, projects that address social deprivation & care for vulnerable people receive priority. All applications are considered on their individual merits, though preference is given to those projects that demonstrate a clear strategy to some financial sustainability. Trustees aim to award grants throughout the year at the quarterly Board meetings. Guidelines and forms for applicants are available from the Chair on request. As SDB funds are generally modest, the trustees tend to fund small to medium-sized projects where small grants can have more impact, or in collaboration with other bodies such as SDIA and fellow SD Nationals, where the combined funds can have greater impact still. The majority of the grants made are for projects with an identifiable outcome, a developing programme with a specific theme, in which grants may fund materials, equipment, salaries and running costs. There are generally more funding needs within the Susila Dharma network than the Charity has funds to support. In recent years we have been fortunate to receive some substantial bequests that have boosted our funds and granting activity, but we are keen to have a more proactive approach to fundraising.

Reserves Policy

The Reserves Policy is reviewed annually in line with guidance issued by the Charity Commission. The trustees aim to keep between 3 and 6 months cover in relation to known liabilities in addition to a smaller provision of free reserves, which is kept for unforeseen liabilities.

Investment Policy & Performance

SDB has benefitted from funds being invested on its behalf in previous years by Subud members. These had been divided into two funds. The main funds for SDB Funds are managed by CAF Bank Investments. The smaller fund earmarked for the Almoners is managed by Quilter Cheviot Ltd. Trustees receive an annual report from their Investment Managers and aim to ensure that long term capital growth is in line with relevant indices.

In 2023 our investment with CAF Bank Investments came to an end due to the bank closing down the fund we were invested in. The funds were returned to our bank

account meaning our bank balance was unusually high. We have been seeking a new investment portfolio.

Each year there is usually a gain made in our investments but sometimes a loss. In 2023 we lost £6,556.39 from our investments. At the end of the year SDB currently had no invested funds from our unrestricted assets, and £60,668 from the Almoners Fund.

Risk Assessment

The trustees have examined the major strategic, business and operational risks to which the Association may be exposed. The trustees continue to be vigilant and to keep their processes under review.

Public Benefit

Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard of it. They consider that the full information which follows in this annual report, about the Trust's aims, activities and achievements in the many areas of interest that the Trust supports, demonstrates the benefit to its beneficiaries and through them to the Public, that arise from those activities.

Directors' Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Trustee recruitment, induction and training

The Board actively seeks to raise awareness of its activities in order to recruit new trustees from the members of Subud Britain. We write regular articles in the Subud

Journal, we have an active Facebook presence, and we engage with Subud members at regional and national gatherings wherever possible. We let members know that we are always interested to welcome new trustees, and that the main criteria are a willingness and interest in the work of Susila Dharma. Whilst no previous experience in charitable organisations is required, we are always keen to acquire useful skills and experience wherever possible. It has been particularly hard in recent times to attract anyone willing to take on a treasurer role despite several direct approaches to members skilled in dealing with accounts.

New trustees are inducted into the Board by attending quarterly meetings, getting a feel for the way in which we conduct our affairs. They are helped to understand the accounts and what they mean in terms of income and charitable activity. We demonstrate the use of grant request forms from prospective project proposals, and how we use letters of agreement with terms and conditions for granting the awards to projects. We share project reports and regularly review how projects are going so that new Board members can become familiar with all of them. We use an online Dropbox storage system to enable every document to be saved securely and shared within the Board. We collaborate with the wider SDIA network, and trustees are invited to attend online sessions to get to know projects, other SD National representatives, and specific training sessions when they are offered. SDB as a voting member of and significant contributor to SDIA is a valued part of the worldwide network.

New trustees are encouraged to think about the particular way in which they would like to contribute, and this generally works well, suiting their own skills or interests. Some have gone on to become proficient at taking minutes, writing articles, organising events and others manage our website and online communications. Some like to take an active role in engaging directly with projects or the wider SDIA network, assisting with grant requests, and gradually become confident with giving presentations at gatherings or organising events. We are aware that new trustees can gain valuable knowledge through the Charities Commission and other related bodies that assist voluntary groups such as SDB to learn new skills, where this can be useful. Furthermore, outgoing Chairs are encouraged to mentor the incoming Chairs to provide a consistency and stability to the organisation.

Signed on behalf of the Board of Directors/Trustees



Matthew Shorter

Director

Approved by the Board of Directors on 7 June 2024

SUSILA DHARMA BRITAIN
INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Susila Dharma Britain on the accounts of the charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in my respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directors given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts did not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA, Independent examiner
For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Dated: 24 July 2024

SUSILA DHARMA BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total Funds 2023	Total Funds 2022
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
Donations and legacies		118,919	19,497	-	138,416	126,156
Investment income		12,609	2,558	-	15,167	9,786
Total Incoming Resources		131,528	22,055	-	153,583	135,942
EXPENDITURE						
Charitable activities	3	52,740	43,345	-	96,085	217,907
Total Resources Expended		52,740	43,345	-	96,085	217,907
Net Incoming (Outgoing) Resources before Transfers		78,788	-21,290	-	57,498	-81,965
Transfer between Funds		211,961	-	-211,961	-	-
NET (EXPENDITURE) INCOME FOR THE YEAR		290,749	-21,290	-211,961	57,498	-81,965
OTHER RECOGNISED GAIN						
Unrealised gain (loss) on investments		-	1,722	-6,566	-4,844	-19,559
NET MOVEMENT IN FUNDS		290,749	-19,568	-218,527	52,654	-101,524
RECONCILIATION OF FUNDS						
Total funds brought forward		196,868	112,562	218,527	527,956	629,480
Total funds carried forward	10	487,615	92,994	-	580,609	527,956

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

SUSILA DHARMA BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2023

		Unrestricted	Restricted	Expendable Endowment	Total	Total
	Note	Funds	Funds	Funds	2023	2022
FIXED ASSETS						
Investments	5	-	62,390	-	62,390	279,195
		-	62,390	-	62,390	279,195
CURRENT ASSETS						
Debtors	6	2,003	-	-	2,003	3,828
Cash at bank		487,312	30,604	-	517,916	243,333
		489,315	30,604	-	519,919	247,161
CREDITORS: amounts falling due within one year						
	7	1,700	-	-	1,700	1,600
NET CURRENT ASSETS		487,615	30,604	-	518,219	248,761
NET ASSETS		487,615	92,994	-	580,609	527,956
THE FUNDS OF THE CHARITY						
TOTAL CHARITY FUNDS	10	487,615	92,994	-	580,609	527,956

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of
the Board of Trustees



Matthew Shorter
Trustee

Approved by the Trustees

19 July 2024

SUSILA DHARMA BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 51 High Street, Arundel, West Sussex, BN18 9AJ.

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

- (a) FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))
- (b) The Charities Act 2011
- (c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 'Cash flow statements'.

SUSILA DHARMA BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (continued)

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which the donation is received.

Valuation of investments

Investments held as fixed assets are shown at current valuation.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Wages

There were no employees in the year, and no employees who received benefits of more than £60,000 during the year (2022: none).

Trustees' remuneration and expenses

No trustee received any remuneration during the year. Expenses of £660 incurred for travel were paid for travel (2022: £3,575).

Independent examiners fee

Remuneration was agreed at £500 plus VAT (2022: £450 plus VAT).

Related party transactions

There were no related party transactions during the year (2022: none).

SUSILA DHARMA BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Expendable Endowment	Total Funds	Total Funds
Activities undertaken directly	Funds	Funds	Funds	2023	2022
Almoners	-	17,800	-	17,800	19,442
Blue Spirit	-	-	-	-	3,000
Borneo Int Football Foundation	11,515	-	-	11,515	27,230
Dancewise	3,000	-	-	3,000	-
DRC: Anamed	-	-	-	-	1,255
DRC: CLC	-	-	-	-	26,305
DRC: Mother Child Health Unit	-	-	-	-	17,536
Enthum Foundation	-	-	-	-	4,800
Flora Cultura	4,777	-	-	4,777	1,930
FUEGOS	3,985	-	-	3,985	7,147
Hijas de Paz Project	-	-	-	-	754
Human Force	945	-	-	945	12,164
I Protect Me	2,368	-	-	2,368	7,264
Mis Corazones	-	-	-	-	5,000
Roda Viva	6,016	1,775	-	7,791	-
SDIA	481	23,735	-	24,216	26,632
Ukraine SDIA appeal	-	-	-	-	27,304
Yayasan TS	8,081	-	-	8,081	4,140
YUM	3,905	35	-	3,940	14,500
	-	-	-	-	-
	<u>45,073</u>	<u>43,345</u>	<u>-</u>	<u>88,418</u>	<u>206,403</u>
Support costs	<u>7,667</u>	<u>-</u>	<u>-</u>	<u>7,667</u>	<u>11,504</u>
Total charitable activities	<u>52,740</u>	<u>43,345</u>	<u>-</u>	<u>96,085</u>	<u>217,907</u>

Key:

ICDP - International Child Development Programme
CADO - Consorcio Agro-artesanal Dulce Orgánico
GCS - Gloucestershire Counselling Services

SDIA - Susila Dharma International
CAP UK - Child Assault Prevention UK

SUSILA DHARMA BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. RESOURCES EXPENDED - SUPPORT AND GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total Funds 2023	Total Funds 2022
Accountancy	560	-	-	560	966
Administration expenses	18	-	-	18	-
Bank charges	120	-	-	120	308
Bookkeeping	3,870	-	-	3,870	4,594
Insurance	602	-	-	602	540
IT Software and Consumables	714	-	-	714	978
Meetings, travel and expenses	643	-	-	643	3,532
Printing, post and stationery	-	-	-	-	42
Professional fees	1,140	-	-	1,140	544
	<u>7,667</u>	<u>-</u>	<u>-</u>	<u>7,667</u>	<u>11,504</u>

5. INVESTMENTS

	Listed	Unlisted	Total
Market Value at 1 January 2023	279,196	-	279,196
Additions	-	-	-
Disposals	-211,961	-	-211,961
Net realised investment gain/(loss)	-4,845	-	-4,845
Market Value at 31 December 2023	<u>62,390</u>	<u>-</u>	<u>62,390</u>
Historical cost at 31 December 2023	<u>18,153</u>	<u>-</u>	<u>18,153</u>

Quilter Cheviot Limited manage investments in the City of London Investment Trust fund and Blackrock Fund Managers Ltd. The historical cost for this investment is £18,153 per the Valuation page of their annual report. The CAF IFSL fund closed in the year and repaid to the current account; to Unrestricted Funds.

Analysis of investment by type and by Fund:

	Unrestricted Funds	Expendable Endowment Funds	Restricted Funds	Total
BlackRock Fund Managers	-	-	37,410	37,410
City of London Investment Trust	-	-	24,980	24,980
Market Value at 31 December 2023	<u>-</u>	<u>-</u>	<u>62,390</u>	<u>62,390</u>

The Charity's investment policy is to maximise income, whilst protecting the capital value of any investments.

SUSILA DHARMA BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
6. DEBTORS		
Gift Aid	2,003	3,828
	<u>2,003</u>	<u>3,828</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	1,700	1,600
	<u>1,700</u>	<u>1,600</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Expendable Endowment Funds	Restricted funds	Total funds
Investments	-	-	62,390	62,390
Net current assets	487,615	-	30,604	518,219
	<u>487,615</u>	<u>-</u>	<u>92,994</u>	<u>580,609</u>

9. LIMITED BY GUARANTEE

Susila Dharma Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUSILA DHARMA BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. FUNDS	Fund Balances b/f	Incoming resources	Outgoing resources	Transfer between funds	Realised & unrealised gain	Fund Balances c/f
Unrestricted funds:						
General fund	196,867	131,528	-52,741	211,961		487,615
Expendable endowment fund	218,527	-	-	-211,961	-6,566	-
Restricted funds:						
Almoners	100,124	5,073	-17,800		1,722	89,119
BCU School Rangan Sari	120	60			-	180
DRC: CLC	3,695				-	3,695
Roda Viva		1,774	-1,774			
SDIA	8,623	15,112	-23,735		-	-
YUM	-	35	-35		-	-
	<u>112,562</u>	<u>22,054</u>	<u>-43,344</u>	<u>-</u>	<u>1,722</u>	<u>92,994</u>
Total funds	<u>527,956</u>	<u>153,582</u>	<u>-96,085</u>	<u>-</u>	<u>-4,844</u>	<u>580,609</u>

Key:

Almoners	-	a fund to make hardship grants to members.
BCU School Rangan Sari	-	a school in Indonesia.
DRC CLC - Democratic Republic of Congo	-	a Community Learning Centre in DRC.
Roda Viva	-	a school in Portugal
SDIA - Susila Dharma International Association	-	the worldwide association of SD organisations
YUM - Yayasan Usaha Mulia	-	A charity that aims to improve the quality of life in Indonesia