

BRISTOL U3A

STATEMENT OF FINANCIAL POSITION

Opening balance as at 1 April 2024

TOTAL ALL U3A ACCOUNTS

Year to 31 March 2025

Year to 31 March 2024

ASSETS

| | | | |
|-----------------------------------|-----------------|--------|--------|
| | Opening Balance | 41,622 | 32,881 |
| INCOME | | | |
| Membership Subscriptions | 34,201 | 30,122 | |
| Paper Newsletters | 1,117 | 1,392 | |
| Annual Bulletin (inc. Postage) | 876 | | |
| Venue/Hall Hire | 2,095 | 2,221 | |
| Gift Aid Refund | 3,036 | 5,133 | |
| Grants (AWG & Quartet) | 3,500 | 3,305 | |
| Ring Fenced to groups | 95 | 53 | |
| Donations | 25 | 110 | |
| Social | 271 | 173 | |
| Interest | 515 | 400 | |
| Total Income Received | | 45,795 | 42,909 |
| DEBTORS | | | |
| Venue/Hall Hire | | | |
| Total Debtors | | | |
| PREPAYMENTS | | | |
| Estimated Gift Aid Refund | 3,941 | 3,088 | |
| Licences Remaining Value | 163 | 139 | |
| Venue/Hall Hire (Remaining Value) | 264 | 67 | |
| Total Prepayments | | 4,288 | 3,237 |
| Total Assets | | 91,785 | 79,026 |

LIABILITIES

| | | | |
|--------------------------------|--------|--------|--------|
| EXPENDITURE | | | |
| Membership | 20 | 126 | |
| Annual Bulletin (inc. Postage) | 4,086 | 3,194 | |
| Paper Newsletters | 818 | 900 | |
| Postage | 1,584 | 783 | |
| Third Age Matters | 4,887 | 4,305 | |
| Stationery | 110 | 46 | |
| Promotions | 983 | 849 | |
| Third Age Trust Membership | 5,916 | 5,424 | |
| Beacon Licences | 1,525 | 1,419 | |
| Licences | 12 | 252 | |
| Account Charges | 826 | 739 | |
| Speakers Fees | 478 | 460 | |
| Social | 518 | 34 | |
| Sundries | 67 | | |
| Venue/Hall Hire | 18,868 | 15,728 | |
| Group Exp incl Zoom | 266 | 73 | |
| Ring Fenced to groups | 90 | | |
| Gift Aid Refund | | | |
| Equipment | 1,484 | 35 | |
| Total Payments made | | 42,404 | 34,168 |

CREDITORS Ring Fenced (Groups)

198

201

| | | |
|--------------------------------------|---------|-------------------------|
| Venue/Hall Hire via Invoices | | |
| Total Creditors | 198 | 201 |
| PROVISIONS | | |
| Membership Remaining Value | 1,973 | 2,694 |
| Newsletters Remaining Value | 558 | 689 |
| Gift Aid payment to HMRC | 2,624 | 2,624 |
| Venue/Hall Hire outstanding accruals | 1,670 | 186 |
| Total provisions | 6,827 | 5,363 |
| Total Liabilities | 48,436 | 48,732 |
| SURPLUS / (DEFICIT) | | |
| Assets over Liabilities | 42,357 | 38,294 |
| OVERALL POSITION | | |
| Cash | | |
| HSBC Current Account | 2,242 | 2,620 |
| HSBC Deposit Account | 27,393 | 27,878 |
| PayPal Account | 5,376 | 11,124 |
| Held by Group Leaders | 953 | Not Previously Recorded |
| | 45,965 | 41,622 |
| Capital Assets Gross Value | 538 | |
| Capital Asset Depreciation | (155) | |
| Capital Assets Residual Value | 374 | |
| Debtors/Creditors | (198) | (201) |
| PrePayments/Provisions | (2,459) | (5,128) |
| Total | 43,885 | 36,294 |

Notes to the Accounts:

Expenses to a total of £3,476 were paid to 18 individuals)

Licences are prepaid assets which reduce in value throughout their life.

Membership Fees create a liability which reduces month on month until August.

Paper Newsletter purchases for 4 issues a membership year and the liability reduces accordingly.

TAT Membership is based on the individual and Joint Membership numbers as at 31/3 but is paid the next FY.

TAM charge is postage costs based on the individual and Joint Membership numbers as at 31/3 but paid the next FY.

Beacon charge is based on the individual and Joint Membership numbers as at 31/3 but paid the next FY.

Gift Aid Refund Prepayment is what is expected to be paid next FY. Value is 25% of the basic subscription paid by those signed up to Gift Aid.

Venue/Hall Hire Debtors are the amounts owed by Groups which have exceeded the £400 subsidy limit.

Equipment expenditure was to purchase a card reader.

Gift Aid Provision to HMRC is to payback incorrectly claimed amount in April 23.

Capital Assets are Equipment costing over £400 on purchase and straight-line depreciated over its expected life. Laptops have a life of three years. Other equipment as appropriate. Accumulated Depreciation £165.

Income against Annual Bulletin is a refund from the printers for FY 23/24.

Independent Examiner Comments:

dependent Examiner Comments:

I HAVE CHECKED CASH DEPOSITS & PAYPAL - CONFIRM THE AMOUNTS

igned

Date 4th MAY 2025