

# **BOURNEMOUTH SCHOOL FUND**

Registered Charity Number: 291760

## **Report and Financial Statements**

For the year ended 31 August 2023

# BOURNEMOUTH SCHOOL FUND

## Contents

	Page
Legal and Administrative Details	1
Report of the Trustees	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5 - 6
Balance Sheet	7
Notes to the Financial Statements	8 - 11

# **BOURNEMOUTH SCHOOL FUND**

## **Legal and Administrative Details**

### **Legal Status**

The Bournemouth School Fund was founded on 4 October 1984 as a charitable trust and is registered with the Charity Commission under registration number 291760. The operations of the charity are governed by the original record of minutes dated 4 October 1984 and the minutes of a meeting dated 31 August 1997.

**Charity Registration Number: 291760**

### **Trustees**

The current trustees are as follows:

Dr D P Lewis  
Mrs J A Wheatley

### **Registered Office and Operational Address**

Bournemouth School  
East Way  
Bournemouth  
Dorset  
BH8 9PY

### **Head of Finance and Administration**

Mrs K Newton

### **Bankers**

Lloyds Bank Plc  
45-47 Old Christchurch Road  
Bournemouth  
Dorset  
BH1 1ED

Barclays Bank Plc  
61 Old Christchurch Road  
Bournemouth  
Dorset  
BH1 1ER

### **Independent Examiner**

Ann Mathias (FCA)  
Moore (South) LLP  
33 The Clarendon Centre  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

# **BOURNEMOUTH SCHOOL FUND**

## **Report of the Trustees**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Charities: Statement of Recommended Practice (SORP) (FRS102) 2019 applicable to charities, preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Objectives and Activities**

The objectives of the Bournemouth School Fund are set out in the original record of minutes dated 4 October 1984 and the minutes of a meeting dated 31 August 1997. The fund exists for advancing the education of pupils by providing and assisting in the provision of facilities for the education of pupils at the school. The trustees have considered the Charity Commission's general guidance on public benefit when reviewing the objective and activities and in planning future activities.

### **Structure, Governance and Management**

Bournemouth School Fund is registered with the charity commission and constituted by deed of trust. The charity is administered by the two trustees: Dr D P Lewis and Mrs J A Wheatley.

### **Achievements and Performance**

The charity's trustees can report that the fund was fully operational throughout the year under review. All of the fund's activities focus on the advancement of education and are undertaken to further the fund's charitable purposes for the public benefit.

During the year ended 31 August 2023 donations of £85,356 were made to Bournemouth School. These donations included:

- New minibus	£35,356
- Careers support	£17,294
- Catering support	£20,496
- PE coaches/referees	£4,896
- PE equipment/resources	£5,437

### **Financial Review**

The results for the year are set out on page 5.

The charity's main income is £56,174 from donations.

The charity's main expenditure is £85,356 of donations to Bournemouth School to enhance the provision of education at the school. Other donations of £8,228 were also made during the year.

There was a net expenditure for the year of £(43,845) mainly due to the use of brought forward reserves to make donations to Bournemouth School to fund the purchase of a new minibus and other educational expenditure.

The trustees are satisfied that all the assets are freely available to be used for the charity's activities and are adequate to fulfil the charity's obligations.

# **BOURNEMOUTH SCHOOL FUND**

## **Report of the Trustees (continued)**

### **Reserves Policy**

The trustees consider that significant cash resources are not necessary to meet the on-going expenditure of the fund. However, the trustees are actively seeking further projects in line with the fund's objectives which will be financed out of existing funds.

### **Risk Management**

The trustees have undertaken a review of risks which may have an effect on the fund and its activities. The trustees are satisfied that no significant risks exist in this respect.

### **Plans for Future Periods**

The charity's trustees continue to consider ways to use the charity's resources for advancing the education of pupils.

### **Responsibilities of the Trustees**

The trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable laws and regulations.

The law applicable to Charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on behalf of the trustees by



Dr D P Lewis  
Chair of Trustees

Date: 5<sup>th</sup> December 2023

# BOURNEMOUTH SCHOOL FUND

## Independent Examiner's Report to the Trustees of Bournemouth School Fund

I report on the accounts of Bournemouth School Fund (the Charity) for the year ended 31 August 2023, which are set out on pages 5 to 11.

### Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ann Mathias*

Ann Mathias (FCA)  
Moore (South) LLP

*5<sup>th</sup> December 2023*

Date

Chartered Accountants

33 The Clarendon Centre,  
Dairy Meadow Lane,  
Salisbury, Wiltshire, SP1 2TJ

# BOURNEMOUTH SCHOOL FUND

## Statement of Financial Activities for the Year ended 31 August 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>					
Donations and Legacies		1,115	55,059	56,174	63,370
School Events and Activities		-	434	434	315
Other Charitable Activities		-	1,295	1,295	43
Investments		-	19	19	58
Other Income		-	23	23	251
<b>Total Income</b>		<u>1,115</u>	<u>56,830</u>	<u>57,945</u>	<u>64,037</u>
<b>Expenditure</b>					
Charitable Activities	2	2,300	98,595	100,895	60,475
Other Costs	3	-	895	895	827
<b>Total Expenditure</b>		<u>2,300</u>	<u>99,490</u>	<u>101,790</u>	<u>61,302</u>
<b>Net (Expenditure)/Income</b>		(1,185)	(42,660)	(43,845)	2,735
Funds as at 1 September 2022		1,400	175,662	177,062	174,327
<b>Funds as at 31 August 2023</b>		<u>215</u>	<u>133,002</u>	<u>133,217</u>	<u>177,062</u>

There was no income or expenditure in either of the above years other than those shown in the statement above.

The notes on pages 8 to 11 form an integral part of these financial statements.

# BOURNEMOUTH SCHOOL FUND

## Statement of Financial Activities for the Year ended 31 August 2023

Comparative year information for the year ended 31 August 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>					
Donations and Legacies		100	63,270	63,370	62,976
School Events and Activities		-	315	315	9,120
Other Charitable Activities		-	43	43	95
Investments		-	58	58	24
Other Income		-	251	251	28
<b>Total Income</b>		<u>100</u>	<u>63,937</u>	<u>64,037</u>	<u>72,243</u>
<b>Expenditure</b>					
Charitable Activities	2	-	60,475	60,475	68,126
Other Costs	3	-	827	827	1,285
<b>Total Expenditure</b>		<u>-</u>	<u>61,302</u>	<u>61,302</u>	<u>69,411</u>
<b>Net (Expenditure)/Income</b>		100	2,635	2,735	2,832
Funds as at 1 September 2021		1,300	173,027	174,327	171,495
<b>Funds as at 31 August 2022</b>		<u>1,400</u>	<u>175,662</u>	<u>177,062</u>	<u>174,327</u>

# BOURNEMOUTH SCHOOL FUND

## Balance Sheet as at 31 August 2023

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Debtors and Prepayments	4	8,679	10,736
Cash at Bank and In Hand		127,196	168,974
		<u>135,875</u>	<u>179,710</u>
<b>Creditors: Amounts falling due within one year</b>	5	2,658	2,648
<b>Net Current Assets</b>		<u>133,217</u>	<u>177,062</u>
<b>Represented by</b>			
Restricted funds		215	1,400
Unrestricted funds		133,002	175,662
<b>Total Funds</b>		<u>133,217</u>	<u>177,062</u>

Approved by the trustees and signed on their behalf by:



Dr D P Lewis  
Chair of Trustees

Date: 5<sup>th</sup> December 2023

The notes on pages 8 to 11 form an integral part of these financial statements

# **BOURNEMOUTH SCHOOL FUND**

## **Notes to the Financial Statements for the Year Ended 31 August 2023**

### **1. Statement of Accounting Policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

The charity is unincorporated and the address of the principle office is given on Page 1 of these financial statements. The nature of the charity's operations and principle activities are explained in the Trustees Report.

#### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP 2019 (FRS 102) issued in October 2019, and the Charities Act 2011.

Bournemouth School Fund meets the definition of a public benefit entity under FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £1.

#### **Going concern**

The Trustees' have concluded that the charity has adequate resources to continue into the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

#### **Expenditure**

Expenditure in respect of charitable activities is calculated to include all the expenses incurred directly in providing school activities.

Expenditure in respect of other costs encompasses those expenses which are not directly for the purposes of charitable activities.

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

#### **Taxation**

As a registered charity Bournemouth School Fund is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charge has arisen in the year.

# **BOURNEMOUTH SCHOOL FUND**

## **Notes to the Financial Statements for the Year Ended 31 August 2023**

### **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **Debtors**

Debtors are recorded at the settlement amounts. Prepayments are valued as the amounts prepaid at the balance sheet date.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Creditors**

Creditors payable within one year are recorded at transaction price.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Fund accounting**

Restricted funds are to be used for specific purposes as determined by the donors. Expenditure which meets this criteria is charged to the fund as incurred.

Unrestricted funds are available to use at the discretion of the Trustees in the furtherance of the objectives of the Charity.

### **Judgements and key sources of estimation uncertainty**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees believe there are no such significant items.

# BOURNEMOUTH SCHOOL FUND

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 2. Charitable Activities

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
School Events and Activities	-	464	464	600
Speech Day Costs	-	4,523	4,523	3,189
Sports Activities	-	607	607	352
Donations	2,300	91,284	93,584	56,334
Sixth Form Yearbook	-	1,717	1,717	-
Prefect Badges/Ties	-	-	-	-
	<u>2,300</u>	<u>98,595</u>	<u>100,895</u>	<u>60,475</u>

### 3. Other Costs

	2023 £	2022 £
Independent Examiner's Fees	834	810
Bank Charges	61	17
	<u>895</u>	<u>827</u>

### 4. Debtors and Prepayments

	2023 £	2022 £
Income Tax Recoverable	8,679	10,736
Prepayments	-	-
	<u>8,679</u>	<u>10,736</u>

All debtors are due within one year

### 5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade Creditors	-	229
Accruals	-	-
Deferred Income	2,658	2,419
	<u>2,658</u>	<u>2,648</u>

### 6. Trustees

None of the trustees received any remuneration or re-imbursement of expenses during the year under review nor during the previous year.

# BOURNEMOUTH SCHOOL FUND

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 7. Restricted Funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Musical Instrument Purchase	100	115	-	215
PE Resources	1,300	1,000	(2,300)	-
Total restricted funds	<u>1,400</u>	<u>1,115</u>	<u>(2,300)</u>	<u>215</u>

#### Comparative information

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Musical Instrument Purchase	-	100	-	100
PE Resources	1,300	-	-	1,300
Total restricted funds	<u>1,300</u>	<u>100</u>	<u>-</u>	<u>1,400</u>

### 8. Analysis of net assets by funds

	Unrestricted £	Restricted £	2023 £
Current assets	135,660	215	135,875
Creditors	(2,658)	-	(2,658)
Total net assets	<u>133,002</u>	<u>215</u>	<u>133,217</u>

#### Comparative information

	Unrestricted £	Restricted £	2022 £
Current assets	178,310	1,400	179,710
Creditors	(2,648)	-	(2,648)
Total net assets	<u>175,662</u>	<u>1,400</u>	<u>177,062</u>

