

Trustee's Report to Year End 2024

The Bedford Steam Engine Preservation Society

Charity No. 291744

Registered Address: 16 Stanford Road, Southill, Biggleswade, Bedfordshire, SG18 9HX

Trustee's: David Roberts, Sarah Smith, Ellen Boughton, Paul Worbey, Lindsay Worbey, Peter Wheeler, John Saunders

Structure of the Society:

- The Society structure consists of four officers; Honorary Secretary, Honorary Treasurer, Chairman and Vice-Chair.
- Management of the Society shall be vested in a general committee consisting of four officers and no less than four other members of the society, this is currently 12.
- The general committee meets a minimum of four times per year
- As a Society, our membership is currently around 400 people, membership is open to all adults by way of an annual subscription, falling for renewal at our AGM every March.
- Trustee's (list above) are appointment by the membership at the AGM as required.
- We are as a Society affiliated to the National Traction Engine Trust (NTET).

Objectives of the Society:

- The objective of the Society is to advance the education of the public concerning all types of steam engines, tractors, agricultural machinery and equipment, fairground organs and equipment, veteran and vintage cars, and any machinery or equipment of historical interest.

Activity of the Society:

The main activities during the year continue to be:

- To organise a Steam & Country Fayre, open to the general public
- To hold monthly meetings for members and the general public incorporating film shows and educational talks
- Members of the Society are available on request to give presentations at a variety of different clubs across Bedfordshire on the steam and vintage preservation movement
- We operate a driving day for NTET Steam Apprentice members, allowing them to gain hands on experience in operating steam and vintage vehicles
 - o We also host between 300-500 children from local schools at our annual steam and country show, encouraging our event to be a learning environment for the next generation

- Through our affiliation with the NTET we maintain involvement with the Federation of British Historic Vehicles Clubs (FBHVC)
- The Society continues to develop ways to provide members of the public's appreciation of steam and vintage vehicles in their working roles, encouraging younger enthusiasts to participate in the Society's activities.

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

Accounts

Period of accounts

Start date: 01 January 2024

End date: 31 December 2024

BEDFORD STEAM ENGINE PRESERVATION SOCIETY
Contents Page
For the year ended 31 December 2024

Accountants' report	3
Client Approval Certificate	4
Profit and loss	5
Balance sheet	6
Notes to the financial statements	7
Detailed profit and loss	9

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

Accountants' Report

For the year ended 31 December 2024

Chartered Accountants' Report on the Unaudited Financial Information of Bedford Steam Engine Preservation Society

In accordance with our engagement letter, we have prepared for your approval the financial information of Bedford Steam Engine Preservation Society for the year ended 31 December 2024 which comprises of the profit and loss account from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members/handbook](https://www.icaew.com/members/handbook). Our work has been undertaken in accordance with ICAEW Technical release TECH08/16AAF.

You have approved the financial information for year ended 31 December 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....
Chawton Hector
2 Maules Gardens
Bristol
Avon
BS34 8AN

13 May 2025

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

Client Approval Certificate

For the year ended 31 December 2024

In accordance with the engagement letter, I approve the financial information which comprises the profit and loss account. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework, and for providing all information and explanations necessary for its compilation.

.....

13 May 2025

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

Profit and Loss Account

For the year ended 31 December 2024

	Notes	2024 £	2023 £
Turnover		77,889	4,990
Cost of sales		(5,250)	(3,360)
Gross profit		72,639	1,630
Administrative expenses		(4,772)	(3,819)
Net Profit/(Loss)		67,867	(2,189)

BEDFORD STEAM ENGINE PRESERVATION SOCIETY
Balance Sheet
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	2	3,593	4,491
		3,593	4,491
Current assets			
Debtors	3	71,126	111,126
Cash at bank and in hand		110,014	1,259
		181,140	112,385
Creditors: amount falling due within one year	4	(530)	(504)
Net current assets		180,610	111,881
Total assets less current liabilities		184,203	116,372
Net assets		184,203	116,372
Capital Account			
Opening Capital		116,336	118,561
Net profit/loss		67,867	(2,189)
		184,203	116,372

 D Roberts (Oct 22, 2025 16:16:30 GMT+1)

 Ellen Boughton (Oct 23, 2025 09:59:05 GMT+1)

BEDFORD STEAM ENGINE PRESERVATION SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting basis

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102(1A) – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

BEDFORD STEAM ENGINE PRESERVATION SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2024

2. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 January 2024	14,185	3,238	400	17,823
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	14,185	3,238	400	17,823
Depreciation				
At 01 January 2024	11,020	1,912	400	13,332
Charge for year	633	265	-	898
On disposals	-	-	-	-
At 31 December 2024	11,653	2,177	400	14,230
Net book values				
At 31 December 2024	2,532	1,061	-	3,593
At 31 December 2023	3,165	1,326	-	4,491

3. Debtors: amounts falling due after one year

	2024	2023
	£	£
Other Debtors	71,126	111,126
	71,126	111,126

4. Creditors: amount falling due within one year

	2024	2023
	£	£
Accrued Expenses	530	504
	530	504

BEDFORD STEAM ENGINE PRESERVATION SOCIETY
Detailed Profit and Loss Account
For the year ended 31 December 2024

	2024 £	2023 £
Turnover		
Sales	8,889	4,990
Donations Received	69,000	-
	<u>77,889</u>	<u>4,990</u>
Cost of sales		
Purchases	<u>5,250</u>	<u>3,360</u>
	(5,250)	(3,360)
Gross profit	<u>72,639</u>	<u>1,630</u>
Administrative expenses		
Accountancy Fees	530	504
Rent	1,400	1,400
Depreciation Charge: Plant & Machinery	633	791
Depreciation Charge: Motor Vehicles	265	332
General Insurance	455	407
Stationery & Postage	489	351
Sundry Expenses	<u>1,000</u>	<u>34</u>
	(4,772)	(3,819)
Net Profit/(Loss)	<u>67,867</u>	<u>(2,189)</u>

Bedford Steam Engine Preservation Society











2024 Accounts

Final Audit Report

2025-10-23

Created:	2025-10-22
By:	Kevin Lane (kevin.lane@chawtonhector.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAgCVx_3SyB8hFoDaKB__Ts-7kst_iofkO

"Bedford Steam Engine Preservation Society 2024 Accounts" History

-  Document created by Kevin Lane (kevin.lane@chawtonhector.com)
2025-10-22 - 9:45:42 AM GMT- IP address: 194.88.100.108
-  Document emailed to chairman@bseps.org.uk for signature
2025-10-22 - 9:46:46 AM GMT
-  Document emailed to treasurer@bseps.org.uk for signature
2025-10-22 - 9:46:46 AM GMT
-  Email viewed by chairman@bseps.org.uk
2025-10-22 - 9:57:33 AM GMT- IP address: 31.94.74.3
-  Email viewed by treasurer@bseps.org.uk
2025-10-22 - 1:25:19 PM GMT- IP address: 140.248.40.24
-  Signer chairman@bseps.org.uk entered name at signing as D Roberts
2025-10-22 - 3:16:28 PM GMT- IP address: 109.156.131.46
-  Document e-signed by D Roberts (chairman@bseps.org.uk)
Signature Date: 2025-10-22 - 3:16:30 PM GMT - Time Source: server- IP address: 109.156.131.46
-  Signer treasurer@bseps.org.uk entered name at signing as Ellen Boughton
2025-10-23 - 8:59:03 AM GMT- IP address: 92.15.35.72
-  Document e-signed by Ellen Boughton (treasurer@bseps.org.uk)
Signature Date: 2025-10-23 - 8:59:05 AM GMT - Time Source: server- IP address: 92.15.35.72
-  Agreement completed.
2025-10-23 - 8:59:05 AM GMT



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bedford Steam Engine Preservation Society

On accounts for the year
ended

31st December 2024

Charity no
(if any) 291744

Set out on pages

As detailed below

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

KE Lane

Date:

29th October 2025

Name:

Kevin Lane FCA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

2 Maules Gardens

Bristol

BS34 8AN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No areas of concern noted.