

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Joydens Wood Residents' Community Assoc

Latham Lambourne Ltd
18 Woodlands Park
Bexley
Kent
DA5 2EL

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for the Year Ended 31 January 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Joydens Wood Estate and the neighbourhood.

Significant activities

The charity runs with various affiliated sections. The majority of the income arises from the running of the community hall on the estate which is available for rent to all the sections, and the general public.

A magazine is produced on a six monthly basis and distributed to all members. This is financed from income from advertising in the magazine.

Public benefit

The charity operates for the benefit of the residents of Joydens Wood as defined in the constitution.

Volunteers

None of the trustees or other helpers are paid. The charity recognises that without all of these personnel it would not be able to operate effectively.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have recognised that, in order to continue to use the hall to the best effect, the hall has to be well maintained and occasionally significant improvements have to be made. In the year roof repairs were completed at a cost of £10,761, mostly offset by a grant from Dartford Borough Council of £10,484.42.

In addition, the electrical upgrade was completed, and the stage curtains were cleaned and treated for flame retardance.

Fundraising activities

In 2020 grants were received from KCC (£500) for fencing work, Dartford Council (£10,000) from the Covid relief fund, and a total of £6,865 via HMRC from the Coronavirus Job Retention Scheme (CJRS). In 2021 Dartford Council gave the charity £8,000 as a restart grants, and £2,096 as a local restrictions support grant. A further £866 was received via HMRC from the CJRS.

There were no fund raising events possible because of the covid restrictions. In addition, the magazine was not produced.

The horticultural section were not able to run the Annual Show.

Internal and external factors

During the year the charity was hampered by the lockdown and other restrictions imposed by the Government due to the Covid epidemic.

Grants received have mitigated the loss of income and helped preserve the employment of the staff.

FINANCIAL REVIEW

Financial position

The charity has incurred a small surplus in the year. The charity has designated £7,436 to cover potential redundancy costs etc, should the charity cease. The trustees emphasise that this is a reserve only and there is no expectation of this being required in the near or medium term.

The impact of the Covid 19 pandemic is referred to in the Chairman's Report filed separately to these accounts, and both prepared after the financial year end and reflecting events post the year end.

FINANCIAL REVIEW

Principal funding sources

The majority of the funding for the charity comes from letting fees for the hall. All households who wish to be members of the Association are charged a membership fee.

This year proved to be very challenging for both of these sources. Due to the Covid restrictions no membership fees were collected from the normal door to door collections. In addition, due to the Covid restrictions, the hall was closed for most of the year with the resultant loss of the majority of the normal letting income.

Investment policy and objectives

Surplus funds are retained in bank deposits until used. The trustees seek to maximise the interest gained without subjecting the funds to any risk.

Reserves policy

The trustees have forecast the level of free reserves as three months expenditure. Whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by the constitution adopted 29 March 1985, as amended on 26 March 1996 and 27 June 2000.

Recruitment and appointment of new trustees

New trustees are requested at each AGM and voted in as appropriate.

Organisational structure

As well as the trustees, the charity is supported by 18 members representing clubs and other organisations. Day to day running of the hall is delegated to the Hall Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

291737

Principal address

Trustees

Mrs B Clarke (deceased 18.4.21)

V R Austin

A E Newman

R E Doucy

Mrs C Parkes

K G Scott

Mrs D Gould

G L Glover

Independent Examiner

Latham Lambourne Ltd

18 Woodlands Park

Bexley

Kent

DA5 2EL

Joydens Wood Residents' Community Assoc

Report of the Trustees
for the Year Ended 31 January 2022

Approved by order of the board of trustees on 5 October 2022 and signed on its behalf by:

V R Austin - Trustee

Independent examiner's report to the trustees of Joydens Wood Residents' Community Assoc

I report to the charity trustees on my examination of the accounts of Joydens Wood Residents' Community Assoc (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Lambourne
FCA
Latham Lambourne Ltd
18 Woodlands Park
Bexley
Kent
DA5 2EL

5 October 2022

Statement of Financial Activities
for the Year Ended 31 January 2022

		31.1.22	31.1.21
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,444	17,364
Other trading activities	2	26,331	20,593
Investment income	3	9	63
Other income		250	-
Total		48,034	38,020
 EXPENDITURE ON			
Raising funds		-	1,808
Charitable activities			
General		554	1,280
Hall expenses		46,108	50,995
Total		46,662	54,083
 NET INCOME/(EXPENDITURE)		1,372	(16,063)
 RECONCILIATION OF FUNDS			
Total funds brought forward		40,941	57,004
 TOTAL FUNDS CARRIED FORWARD		42,313	40,941

Joydens Wood Residents' Community Assoc

Balance Sheet

31 January 2022

	Notes	31.1.22 Unrestricted funds £	31.1.21 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		42,230	40,964
CREDITORS			
Amounts falling due within one year	7	83	(23)
NET CURRENT ASSETS		<u>42,313</u>	<u>40,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,313</u>	<u>40,941</u>
NET ASSETS		<u>42,313</u>	<u>40,941</u>
FUNDS	9		
Unrestricted funds		<u>42,313</u>	<u>40,941</u>
TOTAL FUNDS		<u>42,313</u>	<u>40,941</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2022 and were signed on its behalf by:

V R Austin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.1.22	31.1.21
	£	£
Fundraising events	-	2,995
Hall lettings	26,411	12,138
Advertising	(80)	2,238
Insurance claims	-	3,222
	<u>26,331</u>	<u>20,593</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Deposit account interest	9	63
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

Trustees may be reimbursed expenses they have personally paid on behalf of the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.22	31.1.21
	4	5
Hall caretakers & cleaners	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,364
Other trading activities	20,593
Investment income	63
	<u> </u>
Total	38,020
 EXPENDITURE ON	
Raising funds	1,808
 Charitable activities	
General	1,280
Hall expenses	50,995
	<u> </u>
Total	54,083
	<u> </u>
NET INCOME/(EXPENDITURE)	(16,063)
 RECONCILIATION OF FUNDS	
Total funds brought forward	57,004

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

TOTAL FUNDS CARRIED FORWARD

40,941

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.22

31.1.21

£

£

Taxation and social security

(83)

23

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

31.1.22

31.1.21

£

£

Within one year

100

100

Between one and five years

200

300

300

400

9. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	16,915	(633)	16,282
Community Hall	24,026	2,005	26,031
	40,941	1,372	42,313
TOTAL FUNDS	40,941	1,372	42,313

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(79)	(554)	(633)
Community Hall	48,113	(46,108)	2,005
	48,034	(46,662)	1,372
TOTAL FUNDS	48,034	(46,662)	1,372

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	27,578	(10,663)	16,915
Community Hall	29,426	(5,400)	24,026
	<u>57,004</u>	<u>(16,063)</u>	<u>40,941</u>
TOTAL FUNDS	<u>57,004</u>	<u>(16,063)</u>	<u>40,941</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,131	(22,794)	(10,663)
Community Hall	25,889	(31,289)	(5,400)
	<u>38,020</u>	<u>(54,083)</u>	<u>(16,063)</u>
TOTAL FUNDS	<u>38,020</u>	<u>(54,083)</u>	<u>(16,063)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	27,578	(11,296)	16,282
Community Hall	29,426	(3,395)	26,031
	<u>57,004</u>	<u>(14,691)</u>	<u>42,313</u>
TOTAL FUNDS	<u>57,004</u>	<u>(14,691)</u>	<u>42,313</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,052	(23,348)	(11,296)
Community Hall	74,002	(77,397)	(3,395)
	<u>86,054</u>	<u>(100,745)</u>	<u>(14,691)</u>
TOTAL FUNDS	<u><u>86,054</u></u>	<u><u>(100,745)</u></u>	<u><u>(14,691)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.