

CHAIRMAN'S AGM REPORT SEPT 2021

Good evening and welcome everyone to our September 2021 AGM

As you know, we were unable to hold our 2020 AGM due to the COVID lockdown. I contacted the Charity Commission regarding the procedure we should adopt due to being unable to hold the 2020 AGM, and they confirmed that, if the Trustees were in agreement to carry on for the foreseeable future, to such times when Government restrictions were lifted to allow an AGM - then that was perfectly in order by them, so, here we are today!

The lockdown was both good and bad for us. The good side was the fact that we could re-decorate the whole building without interruption to any of the clubs i.e. doing 2 years project work in 6 months. As you can see from this room we have covered that ghastly back wall - the top section being acoustic boarding to soak up sound. I discovered that the original acoustic boarding, which was behind those awful bricks, only went approximately half way up! Hopefully those of you who remember the old back wall, like this one much better. Also you may notice new curtains at all of the windows.

Similarly in the Small Function Room we have added acoustic panels to the ceiling. I was amazed at the difference in sound quality when the acoustic engineer was doing his tests before and after the panels went up. Hopefully those of you who use the Small Function Room have noticed the difference i.e. lack of echo.

The bad side of lockdown was of course "no income". We were fortunate to some degree though, with furlough payments allowing us to keep our staff, and grants from the Government, DBC and KCC which helped to keep our heads above the water. This month sees us back to full quota of clubs once again.

Also, the fact that we were unable to produce the magazine last year - the upshot being that we had to repay most of the advertisers - some kindly donated what they had paid - but there were only a few of those.

This year has been the same with no magazine issue, again due to lock downs, and to add further to that problem - sadly our editor, David Harrison, past away after suffering with Cancer for many years.

What this has meant financially is that we have had no membership revenue and no advertising revenue. Along with that, we had to cancel all our events from March 2020 onwards, so another huge loss. I will let Vic fill in the numbers in the Treasure's report.

We have sadly lost our very dear friend and CCMC Chairman Brenda Clarke. A very special lady who has worked tirelessly for 40 plus years for this Community, and will be greatly missed. Brenda was at the forefront of initiating Joydens Wood Residents Association.

Our previous caretaker, Richard, gave us notice as he was moving away from the area, but sadly he had an accident, the consequences of which were fatal, just two weeks after leaving us.

A major problem was discovered with our stage ceiling for it had not met fire regulations from the day it was built. I will let Brian, our Vice Chairman, tell you the details of that in item 6 of the agenda the Community Centre Updates.

We have had to follow ACRE guidelines regarding sanitising for hall users i.e. wipe everything that had been touched to maintain a COVID free facility , plus a track and trace log. Until I hear differently ALL CLUBS MUST CARRY ON WITH THIS PROCEDURE.

May I take a moment to thank our staff, Maureen and David Powell, our brilliant booking clerks, Debbie, our meticulous cleaner, Sue our most reliable weekend caretaker and a huge welcome to our new weekday caretaker Geoff, who is proving to be an absolute godsend. I would also like to thank my fellow Trustees and Committee members for their continued tireless dedication to the smooth running of the Community Centre.

Thank you

Roger Doucy
Chairman of JWRCA.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Joydens Wood Residents' Community Assoc

Latham Lambourne Ltd
18 Woodlands Park
Bexley
Kent
DA5 2EL

Contents of the Financial Statements
for the Year Ended 31 January 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Joydens Wood Estate and the neighbourhood.

Significant activities

The charity runs with various affiliated sections. The majority of the income arises from the running of the community hall on the estate which is available for rent to all the sections, and the general public.

A magazine is produced on a six monthly basis and distributed to all members. This is financed from income from advertising in the magazine.

Public benefit

The charity operates for the benefit of the residents of Joydens Wood as defined in the constitution.

Volunteers

None of the trustees or other helpers are paid. The charity recognises that without all of these personnel it would not be able to operate effectively.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have recognised that, in order to continue to use the hall to the best effect, the hall has to be well maintained and occasionally significant improvements have to be made. In the year redecorations and renovations were made to most of the interior, including flooring in the toilets, replacement curtains, and installation of acoustic panels.

The flood damage to the flooring was repaired at a cost of £4,613, partially offset by an insurance receipt of £3,222.

Fundraising activities

In 2019 2 separate grants of £500 were received from KCC for the fire shutters, and the handrails. In 2020 grants were received from KCC (£500) for fencing work, Dartford Council (£10,000) from the Covid relief fund, and a total of £6,865 via HMRC from the Coronavirus Job Retention Scheme.

The special events committee were due to stage a number of fund raising events, and income was received from the Freddie Mercury tribute, and Tim Adams & Runaways. Other events had to be cancelled because of the Covid restrictions.

The horticultural section were not able to run the Annual Show.

Internal and external factors

During the year the charity was hampered by the lockdown and other restrictions imposed by the Government due to the Covid epidemic.

Grants received have mitigated the loss of income and helped preserve the employment of the staff.

FINANCIAL REVIEW

Financial position

The charity has incurred a small surplus in the year. The charity has designated £7,436 to cover potential redundancy costs etc, should the charity cease. The trustees emphasise that this is a reserve only and there is no expectation of this being required in the near or medium term.

The impact of the Covid 19 pandemic is referred to in the Chairman's Report files separately to these accounts, and both prepared after the financial year end and reflecting events post the year end.

FINANCIAL REVIEW

Principal funding sources

The majority of the funding for the charity comes from letting fees for the hall. All households who wish to be members of the Association are charged a membership fee.

This year proved to be very challenging for both of these sources. Due to the Covid restrictions no membership fees were collected from the normal door to door collections. In addition, due to the Covid restrictions, the hall was closed for most of the year with the resultant loss of the majority of the normal letting income.

Investment policy and objectives

Surplus funds are retained in bank deposits until used. The trustees seek to maximise the interest gained without subjecting the funds to any risk.

Reserves policy

The trustees have forecast the level of free reserves as three months expenditure. Whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by the constitution adopted 29 March 1985, as amended on 26 March 1996 and 27 June 2000.

Recruitment and appointment of new trustees

New trustees are requested at each AGM and voted in as appropriate.

Organisational structure

As well as the trustees, the charity is supported by 18 members representing clubs and other organisations. Day to day running of the hall is delegated to the Hall Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

291737

Principal address

Trustees

Mrs B Clarke (deceased 18.4.21)

V R Austin

A E Newman

R E Doucy

Mrs C Parkes

K G Scott

Mrs D Gould

G L Glover

Independent Examiner

Latham Lambourne Ltd

18 Woodlands Park

Bexley

Kent

DA5 2EL

Joydens Wood Residents' Community Assoc

Report of the Trustees
for the Year Ended 31 January 2021

Approved by order of the board of trustees on 3 September 2021 and signed on its behalf by:

V R Austin - Trustee

Independent examiner's report to the trustees of Joydens Wood Residents' Community Assoc

I report to the charity trustees on my examination of the accounts of Joydens Wood Residents' Community Assoc (the Trust) for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Lambourne
FCA
Latham Lambourne Ltd
18 Woodlands Park
Bexley
Kent
DA5 2EL

3 September 2021

Statement of Financial Activities
for the Year Ended 31 January 2021

		31.1.21	31.1.20
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		17,364	1,241
Charitable activities			
Annual show		-	1,108
General		-	5,645
Other trading activities	2	20,593	54,632
Investment income	3	63	163
Total		38,020	62,789
EXPENDITURE ON			
Raising funds		1,808	6,028
Charitable activities			
General		1,280	16,586
Hall expenses		50,995	31,474
Total		54,083	54,088
NET INCOME/(EXPENDITURE)		(16,063)	8,701
RECONCILIATION OF FUNDS			
Total funds brought forward		57,004	48,303
TOTAL FUNDS CARRIED FORWARD		40,941	57,004

Joydens Wood Residents' Community Assoc

Balance Sheet

31 January 2021

	Notes	31.1.21 Unrestricted funds £	31.1.20 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		40,964	57,692
CREDITORS			
Amounts falling due within one year	7	(23)	(688)
NET CURRENT ASSETS		40,941	57,004
TOTAL ASSETS LESS CURRENT LIABILITIES		40,941	57,004
NET ASSETS		40,941	57,004
FUNDS	9		
Unrestricted funds		40,941	57,004
TOTAL FUNDS		40,941	57,004

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

V R Austin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.1.21	31.1.20
	£	£
Fundraising events	2,995	9,813
Hall lettings	12,138	39,657
Advertising	2,238	4,192
Insurance claims	3,222	970
	<u>20,593</u>	<u>54,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

3. INVESTMENT INCOME

	31.1.21	31.1.20
	£	£
Deposit account interest	63	163
	<u>63</u>	<u>163</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

Trustees may be reimbursed expenses they have personally paid on behalf of the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.21	31.1.20
	5	6
Hall caretakers & cleaners	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,241
Charitable activities	
Annual show	1,108
General	5,645
Other trading activities	54,632
Investment income	163
Total	<u>62,789</u>
EXPENDITURE ON	
Raising funds	6,028
Charitable activities	
General	16,586
Hall expenses	31,474
Total	<u>54,088</u>
NET INCOME	<u>8,701</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward 48,303

TOTAL FUNDS CARRIED FORWARD 57,004

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade creditors	-	609
Taxation and social security	23	79
	<u>23</u>	<u>688</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.1.21 £	31.1.20 £
Within one year	100	100
Between one and five years	300	400
	<u>400</u>	<u>500</u>

9. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	27,578	(10,663)	16,915
Community Hall	29,426	(5,400)	24,026
	<u>57,004</u>	<u>(16,063)</u>	<u>40,941</u>
TOTAL FUNDS	<u>57,004</u>	<u>(16,063)</u>	<u>40,941</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,131	(22,794)	(10,663)
Community Hall	25,889	(31,289)	(5,400)
	<u>38,020</u>	<u>(54,083)</u>	<u>(16,063)</u>
TOTAL FUNDS	<u>38,020</u>	<u>(54,083)</u>	<u>(16,063)</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	27,915	(1,845)	1,508	27,578
Community Hall	19,139	10,287	-	29,426
Horticultural Section	1,249	259	(1,508)	-
	<u>48,303</u>	<u>8,701</u>	<u>-</u>	<u>57,004</u>
TOTAL FUNDS	<u>48,303</u>	<u>8,701</u>	<u>-</u>	<u>57,004</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,001	(21,846)	(1,845)
Community Hall	41,680	(31,393)	10,287
Horticultural Section	1,108	(849)	259
	<u>62,789</u>	<u>(54,088)</u>	<u>8,701</u>
TOTAL FUNDS	<u>62,789</u>	<u>(54,088)</u>	<u>8,701</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	27,915	(12,508)	1,508	16,915
Community Hall	19,139	4,887	-	24,026
Horticultural Section	1,249	259	(1,508)	-
	<u>48,303</u>	<u>(7,362)</u>	<u>-</u>	<u>40,941</u>
TOTAL FUNDS	<u>48,303</u>	<u>(7,362)</u>	<u>-</u>	<u>40,941</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,132	(44,640)	(12,508)
Community Hall	67,569	(62,682)	4,887
Horticultural Section	1,108	(849)	259
	<u>100,809</u>	<u>(108,171)</u>	<u>(7,362)</u>
TOTAL FUNDS	<u>100,809</u>	<u>(108,171)</u>	<u>(7,362)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

Independent Examiner's Report to the Trustees of
Joydens Wood Residents' Community Assoc

Independent examiner's report to the trustees of Joydens Wood Residents' Community Assoc

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3 September 2021