

**KINGSWAY PLAYGROUP  
T/A  
KINGSWAY PRE SCHOOL**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

# **KINGSWAY PLAYGROUP**

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## KINGSWAY PLAYGROUP

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

<b>Trustees</b>	L Coburn S Hinkley S Ramdoo K Butcher C Knight H Boughtwood L Campbell- Carr
<b>Charity registered number</b>	291729
<b>Principal office</b>	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
<b>Accountants</b>	Anderson Bookkeeping & Accounts 15 Shannon Close Leigh-on-Sea Essex SS9 4NS

## **KINGSWAY PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their annual report together with the financial statements of the charity The Kingsway Playgroup (the charity) for the year ended 31 August 2023. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

The charity also trades under the name Kingsway Pre School.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

#### **Objectives and Activities**

##### **a. OBJECTS**

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

#### **Financial review**

##### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. RESERVES POLICY**

At the year end the charity had unrestricted reserves of £80,563 an increase from the previous year's balance of £82,296. The balance in the year was decreased by £1,733 compared to an increase of £2,579 in the previous year.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charity was registered on 22 August 1985 and commenced trading on that date. Its current governing document is a scheme of the charity commission dated 2 August 2016.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Trustees are provided with information on the running of the charity upon their induction.

## **KINGSWAY PLAYGROUP**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **d. PRINCIPAL ACTIVITIES**

The principal activity of the charity is to provide education for pre-school aged children.

#### **FUNDS HELD AS CUSTODIAN**

The charity does not hold, and does not intend to hold, any funds as custodian.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19th September 2023 and signed on their behalf by:

**L Campbell-Carr**

## **KINGSWAY PLAYGROUP**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**KINGSWAY PLAYGROUP**

**INDEPENDENT EXAMINER'S REPORT  
(continued) FOR THE YEAR  
ENDED 31 AUGUST 2023**

Signed:

Dated: 19th September 2023

Anderson Bookkeeping & Accounts  
15 Shannon Close  
Leigh-on-Sea  
Essex  
SS9 4NS

# KINGSWAY PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES Incorporating the statement of income and expenditure FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME FROM:</b>				
Donations and legacies	2	163,625	163,625	135,332
Other trading activities	3	3,857	3,857	2,714
Investments	4	0	0	0
<b>TOTAL INCOME</b>		<b>167,482</b>	<b>167,482</b>	<b>138,046</b>
<b>EXPENDITURE ON:</b>				
Charitable activities		169,215	169,215	135,467
<b>TOTAL EXPENDITURE</b>	7	<b>169,215</b>	<b>169,215</b>	<b>135,467</b>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>-1,733</b>	<b>-1,733</b>	<b>2,579</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-1,733</b>	<b>-1,733</b>	<b>2,579</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		82,296	82,296	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,563</b>	<b>80,563</b>	

The notes on pages 8 to 15 form part of these financial statements.



# KINGSWAY PLAYGROUP

## BALANCE SHEET AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	11		6,938		6,938
<b>CURRENT ASSETS</b>					
Debtors	12	0		0	
Cash at bank and in hand		80,563		82,296	
		<u>80,563</u>		<u>82,296</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	(6,938)		(6,938)	
<b>NET CURRENT ASSETS</b>			<u>73,625</u>		<u>75,358</u>
<b>NET ASSETS</b>			<u>80,563</u>		<u>82,296</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	14		80,563		82,296
<b>TOTAL FUNDS</b>			<u>80,563</u>		<u>82,296</u>

The financial statements were approved by the Trustees on 19th September 2022 and signed on their behalf, by:

**L Campbell-Carr**

The notes on pages 8 to 15 form part of these financial statements.

## **KINGSWAY PLAYGROUP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

## KINGSWAY PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 1. ACCOUNTING POLICIES (continued)

##### 1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
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##### 1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	28,231	28,231	39,115
Grants	135,394	135,394	96,217
	<hr/>	<hr/>	<hr/>
Total donations and legacies	163,625	163,625	135,332
	<hr/>	<hr/>	<hr/>
Total 2022	135,332	135,332	
	<hr/>	<hr/>	

### 3. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	3,857	3,857	2,714
	<hr/>	<hr/>	<hr/>
	3,857	3,857	2,714
	<hr/>	<hr/>	<hr/>
Total 2022	2,714	2,714	
	<hr/>	<hr/>	

### 4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
Total 2022	0	0	
	<hr/>	<hr/>	

# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 5. DIRECT COSTS

	<b>Educational Operations</b>	<b>Total 2023</b>	<i>Total 2022</i>
	£	£	£
Rent	9,598	9,598	9,487
Printing and stationery	83	83	0
Training	742	742	0
Subscriptions	0	0	0
Repairs and maintenance	0	0	0
General	6,349	6,349	6,101
Wages and salaries	152,443	152,443	119,879
	<b>169,215</b>	<b>169,215</b>	<b>135,467</b>
<i>Total 2022</i>	<i>135,467</i>	<i>135,467</i>	

### 6. SUPPORT COSTS

	<b>Educational Operations</b>	<b>Total 2023</b>	<i>Total 2022</i>
	£	£	£
Insurance	0	0	0
Materials	0	0	0
General	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<i>Total 2022</i>	<i>0</i>	<i>0</i>	

During the year ended 31 August 2023, the charity incurred the following  
Governance costs: £NIL (2020 - £NIL) included within the table above in respect  
of Educational Operations.

### 7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	<b>Staff costs 2023</b>	<b>Other costs 2023</b>	<b>Total 2023</b>	<i>Total 2022</i>
	£	£	£	£
Educational	<b>152,443</b>	<b>16,772</b>	<b>169,215</b>	<b>135,467</b>
Operations <i>Total 2022</i>	<i>119,879</i>	<i>15,588</i>	<i>135,467</i>	

### 8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2022 - £NIL).  
During the year, no Trustees received any benefits in kind (2022 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £320 (2022 -£320).

### 10. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	152,443	119,879

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>Cost</b>	
At 1 September 2022	6,938
Reductions	(-)
At 31 August 2023	6,938
<b>Depreciation</b>	
At 1 September 2022 and 31 August 2023	-
<b>Net book value</b>	
At 31 August 2023	6,938
At 31 August 2023	6,938

### 12. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	0	0

# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 13. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,454	1,454
Other creditors	5,484	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/>	<hr/>

# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 14. STATEMENT OF FUNDS

#### STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	82,296	167,482	(169,215)	80,563

#### STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General Funds - all funds	79,717	138,046	(135,467)	82,296
Total of funds	79,717	138,046	(135,467)	82,296

#### SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	82,296	167,482	(169,215)	80,563

#### SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	79,717	138,046	(135,467)	82,296



# KINGSWAY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,938	6,938
Current assets	80,563	80,563
Creditors due within one year	(6,938)	(6,938)
	<hr/> 80,563 <hr/>	<hr/> 80,563 <hr/>

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,938	6,938
Current assets	82,296	82,296
Creditors due within one year	(6,938)	(6,938)
	<hr/> 82,296 <hr/>	<hr/> 82,296 <hr/>

### 16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.