

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Details

Status Registered

Legal form Other

Registered 1985-08-22

Register [View on the Charity Commission register](#)

Contact

Address Kingsway Preschool
Chalkwell Methodist Church
Eastwood Lane South
Westcliff-on-Sea
Ss0 0bt

Phone 07757164206

Email kingswaypreschool@yahoo.co.uk

Website <https://sites.google.com/site/kingswaypreschool/>

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY: A. PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART B. ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN C. FURTHERING THE AIMS OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: To provide education for pre-school.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£197,236	£171,243	-	-
2024-08-31	£196,786	£176,253	-	-
2023-08-31	£167,482	£169,215	-	-
2022-08-31	£138,046	£135,467	-	-
2021-08-31	£150,843	£129,446	-	-

Trustees

Name	Role	Appointed
Kimberley Kerr	Chair	2025-10-08
Eleanor Higgins		2024-11-21
Gemma Older		2024-02-27
Holly Clarkson		2025-10-08
Karen Adele Phillips		2018-07-19
Rachel Smith		2025-10-08

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Accounts

**KINGSWAY PLAYGROUP
T/A
KINGSWAY PRE SCHOOL**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

KINGSWAY PLAYGROUP

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KINGSWAY PLAYGROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	E. Higgins K. Kerr N. Sears K. Phillips L. White G. Older
Charity registered number	291729
Principal office	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
Accountants	Anderson Bookkeeping & Accounts 15 Shannon Close Leigh-on-Sea Essex SS9 4NS

KINGSWAY PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the charity The Kingsway Playgroup (the charity) for the year ended 31 August 2025. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

The charity also trades under the name Kingsway Pre School.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

Objectives and Activities

a. OBJECTS

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

At the year end the charity had unrestricted reserves of £127,089 an increase from the previous year's balance of £101,096. The balance in the year was increased by £25,993 compared to a increase of £20,533 in the previous year.

Structure, governance and management

a. CONSTITUTION

The charity was registered on 22 August 1985 and commenced trading on that date. Its current governing document is a scheme of the charity commission dated 2 August 2016.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are provided with information on the running of the charity upon their induction.

KINGSWAY PLAYGROUP

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2025

d. PRINCIPAL ACTIVITIES

The principal activity of the charity is to provide education for pre-school aged children.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not intend to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 2nd October 2025 and signed on their behalf by:

N. Sears

KINGSWAY PLAYGROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KINGSWAY PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT
(continued) FOR THE YEAR
ENDED 31 AUGUST 2025**

Signed:

Dated: 2nd October 2025

Anderson Bookkeeping & Accounts
15 Shannon Close
Leigh-on-Sea
Essex
SS9 4NS

KINGSWAY PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the statement of income and expenditure
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:				
Donations and legacies	2	197,026	197,026	194,391
Other trading activities	3	210	210	2,395
Investments	4	0	0	0
TOTAL INCOME		197,236	197,236	196,786
EXPENDITURE ON:				
Charitable activities		171,243	171,243	176,253
TOTAL EXPENDITURE	7	171,243	171,243	176,253
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		25,993	25,993	20,533
NET MOVEMENT IN FUNDS		25,993	25,993	20,533
RECONCILIATION OF FUNDS:				
Total funds brought forward		101,096	101,096	
TOTAL FUNDS CARRIED FORWARD		127,029	127,029	

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		6,938		6,938
CURRENT ASSETS					
Debtors	12	0		0	
Cash at bank and in hand		127,529		101,096	
		<u>127,529</u>		<u>101,096</u>	
CREDITORS: amounts falling due within one year	13	(7,438)		(6,938)	
			<u>120,091</u>		<u>94,158</u>
NET CURRENT ASSETS					
NET ASSETS			<u>127,029</u>		<u>101,096</u>
CHARITY FUNDS					
Unrestricted funds	14		127,029		101,096
TOTAL FUNDS			<u>127,029</u>		<u>101,096</u>

The financial statements were approved by the Trustees on 2nd October 2025 and signed on their behalf, by

N. Sears

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
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1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	39,332	39,332	49,614
Grants	157,694	157,694	144,777
	<hr/>	<hr/>	<hr/>
Total donations and legacies	197,026	197,026	194,391
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	194,391	194,391	
	<hr/> <hr/>	<hr/> <hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	210	210	2,395
	<hr/>	<hr/>	<hr/>
	210	210	2,395
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	2,395	2,395	
	<hr/> <hr/>	<hr/> <hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	0	0	
	<hr/> <hr/>	<hr/> <hr/>	

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. DIRECT COSTS

	Educational Operations	Total 2025	<i>Total 2024</i>
	£	£	£
Rent	10,453	10,453	10,326
Bookkeeping & Payroll	1,204	1,204	1,047
Bank Charges	128	128	60
Professional Fees	2,278	2,278	1,544
Phone & Internet	355	355	152
General	4,839	4,839	5,192
Wages and salaries	151,986	151,986	1 57,932
	<u>171,243</u>	<u>171,243</u>	<u>176,253</u>
<i>Total 2024</i>	<u>176,253</u>	<u>176,253</u>	

6. SUPPORT COSTS

	Educational Operations	Total 2025	<i>Total 2024</i>
	£	£	£
Insurance	0	0	0
Materials	0	0	0
General	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total 2024</i>	<u>0</u>	<u>0</u>	

During the year ended 31 August 2025, the charity incurred the following Governance costs: £NIL (2023 - £NIL) included within the table above in respect of Educational Operations.

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2025	Other costs 2025	Total 2025	<i>Total 2024</i>
	£	£	£	£
Educational	<u>151,986</u>	<u>19,257</u>	<u>171,243</u>	<u>176,253</u>
Operations <i>Total 2024</i>	<u>157,932</u>	<u>18,321</u>	<u>176,253</u>	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2025 - £NIL).
 During the year, no Trustees received any benefits in kind (2025 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2025 - £NIL).

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £400 (2024 -£320).

10. STAFF COSTS

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	151,986	157,932

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Employees	10	9

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 September 2024	6,938
Reductions	(-)
At 31 August 2025	6,938
Depreciation	
At 1 September 2024 and 31 August 2025	-
Net book value	
At 31 August 2024	6,938
At 31 August 2025	6,938

12. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	0	0

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	0	1,454
Other creditors	7,438	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/> <hr/>	<hr/> <hr/>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds - all funds	101,096	197,236	(171,243)	127,029
	<u>101,096</u>	<u>197,236</u>	<u>(171,243)</u>	<u>127,029</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
General Funds - all funds	80,563	196,786	(176,253)	101,096
	<u>80,563</u>	<u>196,786</u>	<u>(176,253)</u>	<u>101,096</u>
Total of funds	80,563	196,786	(176,253)	101,096
	<u>80,563</u>	<u>196,786</u>	<u>(176,253)</u>	<u>101,096</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
General funds	101,096	197,236	(171,243)	127,029
	<u>101,096</u>	<u>197,236</u>	<u>(171,243)</u>	<u>127,029</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
General funds	80,563	196,786	(176,253)	101,096
	<u>80,563</u>	<u>196,786</u>	<u>(176,253)</u>	<u>101,096</u>

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2024 £
Tangible fixed assets	6,938	6,938
Current assets	127,529	101,096
Creditors due within one year	(7,438)	(6,938)
	127,029	101,096
	127,029	101,096

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	6,938	6,938
Current assets	82,296	82,296
Creditors due within one year	(6,938)	(6,938)
	101,096	101,096
	101,096	101,096

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Accounts

**KINGSWAY PLAYGROUP
T/A
KINGSWAY PRE SCHOOL**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	C. Bradley J. Taylor M. Snook A. Clarkson L. White G. Older H. G. Cardina dos Santos
Charity registered number	291729
Principal office	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
Accountants	Anderson Bookkeeping & Accounts 15 Shannon Close Leigh-on-Sea Essex SS9 4NS

KINGSWAY PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

Objectives and Activities

a. OBJECTS

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

At the year end the charity had unrestricted reserves of £101,096 an increase from the previous year's balance of £80,563. The balance in the year was increased by £20,533 compared to a decrease of £1,733 in the previous year.

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b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

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Trustees are provided with information on the running of the charity upon their induction.

KINGSWAY PLAYGROUP

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2024

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The principal activity of the charity is to provide education for pre-school aged children.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not intend to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

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- select suitable accounting policies and then apply them consistently;
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The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19th September 2024 and signed on their behalf by:

M. Snook

KINGSWAY PLAYGROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KINGSWAY PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT
(continued) FOR THE YEAR
ENDED 31 AUGUST 2024**

Signed:

Dated: 19th September 2024

Anderson Bookkeeping & Accounts
15 Shannon Close
Leigh-on-Sea
Essex
SS9 4NS

KINGSWAY PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the statement of income and expenditure
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:				
Donations and legacies	2	194,391	194,391	163,625
Other trading activities	3	2,395	2,395	3,857
Investments	4	0	0	0
TOTAL INCOME		196,786	196,786	167,482
EXPENDITURE ON:				
Charitable activities		176,253	176,253	169,215
TOTAL EXPENDITURE	7	176,253	176,253	169,215
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		20,533	20,533	-1,733
NET MOVEMENT IN FUNDS		20,533	20,533	-1,733
RECONCILIATION OF FUNDS:				
Total funds brought forward		80,563	80,563	
TOTAL FUNDS CARRIED FORWARD		101,096	101,096	

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		6,938		6,938
CURRENT ASSETS					
Debtors	12	0		0	
Cash at bank and in hand		101,096		80,563	
		<u>101,096</u>		<u>80,563</u>	
CREDITORS: amounts falling due within one year	13	(6,938)		(6,938)	
			<u>94,158</u>		<u>73,265</u>
NET CURRENT ASSETS					<u>80,563</u>
NET ASSETS			<u><u>101,096</u></u>		<u><u>80,563</u></u>
CHARITY FUNDS					
Unrestricted funds	14		101,096		80,563
TOTAL FUNDS			<u><u>101,096</u></u>		<u><u>80,563</u></u>

The financial statements were approved by the Trustees on 19th September 2024 and signed on their behalf, by

M. Snook

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
-----------------------	---	----------------------------

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2023 £</i>
Donations	49,614	49,614	28,231
Grants	144,777	144,777	135,394
	<hr/>	<hr/>	<hr/>
Total donations and legacies	194,391	194,391	163,625
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	163,625	163,625	
	<hr/> <hr/>	<hr/> <hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising	2,395	2,395	3,857
	<hr/>	<hr/>	<hr/>
	2,395	2,395	3,857
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	3,857	3,857	
	<hr/> <hr/>	<hr/> <hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	0	0	
	<hr/> <hr/>	<hr/> <hr/>	

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. DIRECT COSTS

	Educational Operations	Total 2024	<i>Total 2023</i>
	£	£	£
Rent	10,326	10,326	9,598
Bookkeeping & Payroll	1,047	1,047	83
Bank Charges	60	60	742
Professional Fees	1,544	1,544	0
Phone & Internet	152	152	0
General	5,192	5,192	6,349
Wages and salaries	157,932	157,932	152,443
	176,253	176,253	169,215
<i>Total 2023</i>	<i>169,215</i>	<i>169,215</i>	

6. SUPPORT COSTS

	Educational Operations	Total 2024	<i>Total 2023</i>
	£	£	£
Insurance	0	0	0
Materials	0	0	0
General	0	0	0
	0	0	0
<i>Total 2023</i>	<i>0</i>	<i>0</i>	

During the year ended 31 August 2024, the charity incurred the following Governance costs: £NIL (2023 - £NIL) included within the table above in respect of Educational Operations.

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023	Other costs 2023	Total 2023	<i>Total 2023</i>
	£	£	£	£
Educational	157,932	18,321	176,253	<i>169,215</i>
Operations <i>Total 2023</i>	<i>152,443</i>	<i>16,772</i>	<i>169,215</i>	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2024 - £NIL).
 During the year, no Trustees received any benefits in kind (2024 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £400 (2023 -£320).

10. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	157,932	152,443

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
At 1 September 2023	6,938
Reductions	(-)
At 31 August 2024	6,938
Depreciation	
At 1 September 2023 and 31 August 2024	-
Net book value	
At 31 August 2023	6,938
At 31 August 2024	6,938

12. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	0	0

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,454	1,454
Other creditors	5,484	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/> <hr/>	<hr/> <hr/>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	80,563	196,786	(176,253)	101,096

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General Funds - all funds	82,296	167,482	(169,215)	80,563
Total of funds	82,296	167,482	(169,215)	80,563

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	80,563	196,786	(176,253)	101,096

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	82,563	167,482	(169,215)	80,563

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2023 £
Tangible fixed assets	6,938	6,938
Current assets	101,096	80,563
Creditors due within one year	(6,938)	(6,938)
	101,096	80,563
	101,096	80,563

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,938	6,938
Current assets	82,296	82,296
Creditors due within one year	(6,938)	(6,938)
	82,296	82,296
	82,296	82,296

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Accounts

**KINGSWAY PLAYGROUP
T/A
KINGSWAY PRE SCHOOL**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

KINGSWAY PLAYGROUP

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Balance sheet	7
Notes to the financial statements	8 - 15

KINGSWAY PLAYGROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	L Coburn S Hinkley S Ramdoo K Butcher C Knight H Boughtwood L Campbell- Carr
Charity registered number	291729
Principal office	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
Accountants	Anderson Bookkeeping & Accounts 15 Shannon Close Leigh-on-Sea Essex SS9 4NS

KINGSWAY PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the charity The Kingsway Playgroup (the charity) for the year ended 31 August 2023. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

The charity also trades under the name Kingsway Pre School.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

Objectives and Activities

a. OBJECTS

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

At the year end the charity had unrestricted reserves of £80,563 an increase from the previous year's balance of £82,296. The balance in the year was decreased by £1,733 compared to an increase of £2,579 in the previous year.

Structure, governance and management

a. CONSTITUTION

The charity was registered on 22 August 1985 and commenced trading on that date. Its current governing document is a scheme of the charity commission dated 2 August 2016.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are provided with information on the running of the charity upon their induction.

KINGSWAY PLAYGROUP

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

d. PRINCIPAL ACTIVITIES

The principal activity of the charity is to provide education for pre-school aged children.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not intend to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19th September 2023 and signed on their behalf by:

L Campbell-Carr

KINGSWAY PLAYGROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KINGSWAY PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT
(continued) FOR THE YEAR
ENDED 31 AUGUST 2023**

Signed:

Dated: 19th September 2023

Anderson Bookkeeping & Accounts
15 Shannon Close
Leigh-on-Sea
Essex
SS9 4NS

KINGSWAY PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the statement of income and expenditure
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies	2	163,625	163,625	135,332
Other trading activities	3	3,857	3,857	2,714
Investments	4	0	0	0
TOTAL INCOME		167,482	167,482	138,046
EXPENDITURE ON:				
Charitable activities		169,215	169,215	135,467
TOTAL EXPENDITURE	7	169,215	169,215	135,467
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		-1,733	-1,733	2,579
NET MOVEMENT IN FUNDS		-1,733	-1,733	2,579
RECONCILIATION OF FUNDS:				
Total funds brought forward		82,296	82,296	
TOTAL FUNDS CARRIED FORWARD		80,563	80,563	

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		6,938		6,938
CURRENT ASSETS					
Debtors	12	0		0	
Cash at bank and in hand		80,563		82,296	
		80,563		82,296	
CREDITORS: amounts falling due within one year	13	(6,938)		(6,938)	
NET CURRENT ASSETS			73,625		75,358
NET ASSETS			80,563		82,296
CHARITY FUNDS					
Unrestricted funds	14		80,563		82,296
TOTAL FUNDS			80,563		82,296

The financial statements were approved by the Trustees on 19th September 2022 and signed on their behalf, by:

L Campbell-Carr

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

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General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
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1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	28,231	28,231	39,115
Grants	135,394	135,394	96,217
	<hr/>	<hr/>	<hr/>
Total donations and legacies	163,625	163,625	135,332
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	135,332	135,332	
	<hr/> <hr/>	<hr/> <hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	3,857	3,857	2,714
	<hr/>	<hr/>	<hr/>
	3,857	3,857	2,714
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	2,714	2,714	
	<hr/> <hr/>	<hr/> <hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	0	0	
	<hr/> <hr/>	<hr/> <hr/>	

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. DIRECT COSTS

	Educational Operations	Total 2023	<i>Total 2022</i>
	£	£	£
Rent	9,598	9,598	9,487
Printing and stationery	83	83	0
Training	742	742	0
Subscriptions	0	0	0
Repairs and maintenance	0	0	0
General	6,349	6,349	6,101
Wages and salaries	152,443	152,443	119,879
	169,215	169,215	135,467
<i>Total 2022</i>	<i>135,467</i>	<i>135,467</i>	

6. SUPPORT COSTS

	Educational Operations	Total 2023	<i>Total 2022</i>
	£	£	£
Insurance	0	0	0
Materials	0	0	0
General	0	0	0
	0	0	0
<i>Total 2022</i>	<i>0</i>	<i>0</i>	

During the year ended 31 August 2023, the charity incurred the following Governance costs: £NIL (2020 - £NIL) included within the table above in respect of Educational Operations.

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023	Other costs 2023	Total 2023	<i>Total 2022</i>
	£	£	£	£
Educational	152,443	16,772	169,215	<i>135,467</i>
Operations <i>Total 2022</i>	<i>119,879</i>	<i>15,588</i>	<i>135,467</i>	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £320 (2022 -£320).

10. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	152,443	119,879

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 September 2022	6,938
Reductions	(-)
At 31 August 2023	6,938
Depreciation	
At 1 September 2022 and 31 August 2023	-
Net book value	
At 31 August 2023	6,938
<i>At 31 August 2023</i>	6,938

12. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	0	0

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,454	1,454
Other creditors	5,484	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/> <hr/>	<hr/> <hr/>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	82,296	167,482	(169,215)	80,563

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General Funds - all funds	79,717	138,046	(135,467)	82,296
Total of funds	79,717	138,046	(135,467)	82,296

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	82,296	167,482	(169,215)	80,563

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	79,717	138,046	(135,467)	82,296

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,938	6,938
Current assets	80,563	80,563
Creditors due within one year	(6,938)	(6,938)
	<u>80,563</u>	<u>80,563</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	6,938	6,938
Current assets	82,296	82,296
Creditors due within one year	(6,938)	(6,938)
	<u>82,296</u>	<u>82,296</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Accounts

**KINGSWAY PLAYGROUP
T/A
KINGSWAY PRE SCHOOL**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

KINGSWAY PLAYGROUP

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Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

KINGSWAY PLAYGROUP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	L Coburn S Hinkley S Ramdoo K Watts K Butcher C Knight H Boughtwood K Phillips S Moore
Charity registered number	291729
Principal office	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
Accountants	Anderson Bookkeeping & Accounts 15 Shannon Close Leigh-on-Sea Essex SS9 4NS

KINGSWAY PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the charity The Kingsway Playgroup (the charity) for the year ended 31 August 2022. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

The charity also trades under the name Kingsway Pre School.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

Objectives and Activities

a. OBJECTS

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

At the year end the charity had unrestricted reserves of £82,296 an increase from the previous year's balance of £79,717. The balance in the year was increased by £2,579 compared to an increase of £21,397 in the previous year.

Structure, governance and management

a. CONSTITUTION

The charity was registered on 22 August 1985 and commenced trading on that date. Its current governing document is a scheme of the charity commission dated 2 August 2016.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are provided with information on the running of the charity upon their induction.

KINGSWAY PLAYGROUP

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

d. PRINCIPAL ACTIVITIES

The principal activity of the charity is to provide education for pre-school aged children.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not intend to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 22nd October 2022 and signed on their behalf by:

K WATTS

KINGSWAY PLAYGROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KINGSWAY PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT
(continued) FOR THE YEAR
ENDED 31 AUGUST 2022**

Signed:

Dated: 22nd October 2022

Anderson Bookkeeping & Accounts
15 Shannon Close
Leigh-on-Sea
Essex
SS9 4NS

KINGSWAY PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the statement of income and expenditure
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations and legacies	2	135,332	135,332	150,843
Other trading activities	3	2,714	2,714	0
Investments	4	0	0	0
TOTAL INCOME		138,046	138,046	150,843
EXPENDITURE ON:				
Charitable activities		135,467	135,467	129,446
TOTAL EXPENDITURE	7	135,467	135,467	129,446
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,579	2,579	21,397
NET MOVEMENT IN FUNDS		2,579	2,579	21,397
RECONCILIATION OF FUNDS:				
Total funds brought forward		79,717	79,717	
TOTAL FUNDS CARRIED FORWARD		82,296	82,296	

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		6,938		6,938
CURRENT ASSETS					
Debtors	12	0		0	
Cash at bank and in hand		82,296		79,717	
		<u>82,296</u>		<u>79,717</u>	
CREDITORS: amounts falling due within one year	13	(6,938)		(6,938)	
NET CURRENT ASSETS			<u>75,358</u>		<u>72,779</u>
NET ASSETS			<u>82,296</u>		<u>79,717</u>
CHARITY FUNDS					
Unrestricted funds	14		82,296		79,717
TOTAL FUNDS			<u>82,296</u>		<u>79,717</u>

The financial statements were approved by the Trustees on 22nd October 2022 and signed on their behalf, by:

K WATTS

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
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1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	39,115	39,115	32,164
Grants	96,217	96,217	118,679
	<hr/>	<hr/>	<hr/>
Total donations and legacies	135,332	135,332	<i>150,843</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>150,843</i>	<i>150,843</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising	2,714	2,714	0
	<hr/>	<hr/>	<hr/>
	2,714	2,714	<i>0</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>0</i>	<i>0</i>	
	<hr/> <hr/>	<hr/> <hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<i>0</i>	<i>0</i>	
	<hr/> <hr/>	<hr/> <hr/>	

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. DIRECT COSTS

	Educational Operations £	Total 2022 £	Total 2021 £
Rent	9,487	9,487	9,588
Printing and stationery	0	0	113
Training	0	0	0
Subscriptions	0	0	0
Repairs and maintenance	0	0	0
General	6,101	6,101	7,808
Wages and salaries	119,879	119,879	111,937
	<u>135,467</u>	<u>135,467</u>	<u>129,446</u>
<i>Total 2021</i>	<u>129,446</u>	<u>129,446</u>	

6. SUPPORT COSTS

	Educational Operations £	Total 2022 £	Total 2021 £
Insurance	0	0	0
Materials	0	0	0
General	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total 2021</i>	<u>0</u>	<u>0</u>	

During the year ended 31 August 2022, the charity incurred the following
Governance costs: £NIL (2020 - £NIL) included within the table above in respect
of Educational Operations.

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Educational	<u>119,879</u>	<u>15,588</u>	<u>135,467</u>	<u>129,446</u>
Operations <i>Total 2021</i>	<u>111,937</u>	<u>17,509</u>	<u>129,446</u>	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £320 (2020 -£320).

10. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	111,937	111,937

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Employees	9	10

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
At 1 September 2021	6,938
Reductions	(-)
At 31 August 2022	6,938
Depreciation	
At 1 September 2021 and 31 August 2021	-
Net book value	
At 31 August 2022	6,938
<i>At 31 August 2022</i>	<i>6,938</i>

12. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	0	0

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,454	1,454
Other creditors	5,484	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/> <hr/>	<hr/> <hr/>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	79,717	138,046	(135,467)	82,296

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General Funds - all funds	58,320	150,843	(129,446)	79,717
Total of funds	58,320	150,843	(129,446)	79,717

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	79,717	138,046	(135,467)	82,296

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	58,320	150,843	(129,446)	79,717

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,938	6,938
Current assets	82,296	82,296
Creditors due within one year	(6,938)	(6,938)
	<hr/>	<hr/>
	82,296	82,296
	<hr/> <hr/>	<hr/> <hr/>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	6,938	6,938
Current assets	79,717	79,717
Creditors due within one year	(6,938)	(6,938)
	<hr/>	<hr/>
	<i>79,717</i>	<i>79,717</i>
	<hr/> <hr/>	<hr/> <hr/>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

KINGSWAY PLAYGROUP

England & Wales - Charity number 291729

Accounts

**KINGSWAY PLAYGROUP
T/A
KINGSWAY PRE SCHOOL**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

KINGSWAY PLAYGROUP

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KINGSWAY PLAYGROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	E Harman L Ellis K Phillips S Moore K Millard C Warner-Thoburn J Hubbard K Watts
Charity registered number	291729
Principal office	Chalkwell Methodist Church Eastwood Lane South Westcliff-on-Sea Essex SS0 9XH
Accountants	Anderson Bookkeeping & Accounts 9 Palmeira Avenue Westcliff-on-Sea Essex SS0 7RP

KINGSWAY PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the charity The Kingsway Playgroup (the charity) for the year ended 31 August 2020. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

The charity also trades under the name Kingsway Pre School.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement) .

Objectives and Activities

a. OBJECTS

The charitable object of the charity is as follows:

To advance the education of children below compulsory school age by:

- a: providing safe and satisfying group play, in which parents have the right to take part;
- b: encouraging other charitable activities through which parents may help the children;
- c: furthering the aims of the pre-school playgroups association.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

At the year end the charity had unrestricted reserves of £79,717 an increase from the previous year's balance of £58,320. The balance in the year was increased by £21,397 compared to an increase of £14,748 in the previous year.

Structure, governance and management

a. CONSTITUTION

The charity was registered on 22 August 1985 and commenced trading on that date. Its current governing document is a scheme of the charity commission dated 2 August 2016.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are provided with information on the running of the charity upon their induction.

KINGSWAY PLAYGROUP

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

d. PRINCIPAL ACTIVITIES

The principal activity of the charity is to provide education for pre-school aged children.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not intend to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 3rd September 2021 and signed on their behalf by:

K WATTS

KINGSWAY PLAYGROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSWAY PLAYGROUP (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') .

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KINGSWAY PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT
(continued) FOR THE YEAR ENDED
31 AUGUST 2021**

Signed:

Dated: 3rd September 2021

Anderson Bookkeeping & Accounts
9 Palmeira Avenue
Westcliff-on-Sea
Essex
SS0 7RP

KINGSWAY PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the statement of income and expenditure
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies	2	150,843	150,843	129,214
Other trading activities	3	0	0	0
Investments	4	0	0	0
TOTAL INCOME		<u>150,843</u>	<u>150,843</u>	<u>129,214</u>
EXPENDITURE ON:				
Charitable activities		129,446	129,446	114,466
TOTAL EXPENDITURE	7	<u>129,446</u>	<u>129,446</u>	<u>114,466</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		21,397	21,397	14,748
NET MOVEMENT IN FUNDS		21,397	21,397	14,748
RECONCILIATION OF FUNDS:				
Total funds brought forward		58,320	58,320	
TOTAL FUNDS CARRIED FORWARD		<u><u>79,717</u></u>	<u><u>79,717</u></u>	

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

**BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		6,938		6,938
CURRENT ASSETS					
Debtors	12	0		0	
Cash at bank and in hand		79,717		58,320	
		79,717		58,320	
CREDITORS: amounts falling due within one year	13	(6,938)		(6,938)	
NET CURRENT ASSETS			72,779		51,382
NET ASSETS			79,717		58,320
CHARITY FUNDS					
Unrestricted funds	14		79,717		58,320
TOTAL FUNDS			79,717		58,320

The financial statements were approved by the Trustees on 3rd September 2021 and signed on their behalf, by:

K WATTS

The notes on pages 8 to 15 form part of these financial statements.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kingsway Playgroup constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Assets are not depreciated
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1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	32,164	32,164	27,561
Grants	118,679	118,679	101,653
	<hr/>	<hr/>	<hr/>
Total donations and legacies	150,843	150,843	129,214
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2020</i>	<i>150,843</i>	<i>150,843</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	0	0	0
	<hr/>	<hr/>	<hr/>
	0	0	0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2020</i>	<i>0</i>	<i>0</i>	
	<hr/> <hr/>	<hr/> <hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<i>0</i>	<i>0</i>	
	<hr/> <hr/>	<hr/> <hr/>	

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

5. DIRECT COSTS

	Educational Operations	Total 2021	<i>Total 2020</i>
	£	£	£
Rent	9,588	9,588	7,101
Printing and stationery	113	113	536
Training	0	0	0
Subscriptions	0	0	0
Repairs and maintenance	0	0	0
General	7,808	7,808	2,225
Wages and salaries	111,937	111,937	102,989
	129,446	129,446	112,851
<i>Total 2020</i>	<i>129,446</i>	<i>129,446</i>	

6. SUPPORT COSTS

	Educational Operations	Total 2021	<i>Total 2020</i>
	£	£	£
Insurance	0	0	623
Materials	0	0	992
General	0	0	0
	0	0	1,615
<i>Total 2020</i>	<i>0</i>	<i>0</i>	

During the year ended 31 August 2021, the charity incurred the following Governance costs: £NIL (2020 - £NIL) included within the table above in respect of Educational Operations.

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2021	Other costs 2021	Total 2021	<i>Total 2020</i>
	£	£	£	£
Educational	111,937	17,509	114,466	<i>114,466</i>
Operations <i>Total 2020</i>	<i>102,989</i>	<i>11,477</i>	<i>114,466</i>	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

KINGSWAY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £320 (2020 -£320).

10. STAFF COSTS

Staff costs were as follows:

	2021	<i>2020</i>
	£	£
Wages and salaries	111,937	<i>102,989</i>
	<u><u> </u></u>	<u><u> </u></u>

The average number of persons employed by the charity during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Employees	10	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
At 1 September 2020	6,938
Reductions	<i>(-)</i>
At 31 August 2021	<u><u>6,938</u></u>
Depreciation	
At 1 September 2020 and 31 August 2021	<u><u>-</u></u>
Net book value	
At 31 August 2021	<u><u>6,938</u></u>
<i>At 31 August 2020</i>	<u><u><i>6,938</i></u></u>

12. DEBTORS

	2021	<i>2020</i>
	£	£
Prepayments and accrued income	0	<i>0</i>
	<u><u> </u></u>	<u><u> </u></u>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,454	1,454
Other creditors	5,484	5,484
Accruals and deferred income	0	0
	<hr/>	<hr/>
	6,938	6,938
	<hr/> <hr/>	<hr/> <hr/>

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds - all funds	58,320	150,843	(129,446)	79,717

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General Funds - all funds	43,572	129,214	(114,466)	58,320
Total of funds	43,572	129,214	(114,466)	58,320

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
General funds	58,320	150,8434	(129,446)	79,717

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	43,572	129,214	(114,466)	58,320

KINGSWAY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,938	6,938
Current assets	79,717	79,717
Creditors due within one year	(6,938)	(6,938)
	<u>79,717</u>	<u>79,717</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	6,938	6,938
Current assets	58,320	58,320
Creditors due within one year	(6,938)	(6,938)
	<u>58,320</u>	<u>58,320</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.