

# WEYBOURNE GYMNASTICS CLUB

England & Wales - Charity number 291673

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-04-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Park Road  
Hampton Wick  
Kingston Upon Thames  
Surrey  
KT1 4AS

**Phone** 01932842058

**Email** [weybournegc@hotmail.com](mailto:weybournegc@hotmail.com)

**Website** [weybournegymclub.com](http://weybournegymclub.com)

## Activities

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**Objects:** TO ORGANISE OR PROVIDE OR ASSIST IN THE ORGANISATION OR PROVISION OF A FACILITY WHICH WILL ENABLE CHILDREN, YOUNG PERSONS AND STUDENTS RESIDENT IN THE AREA OF NEW HAW AND THE ADJOINING DISTRICTS TO UNDERTAKE GYMNASTICS ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF SUCH PUPILS AND TO THE DEVELOPMENT OF SUCH PUPILS AND TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS.

**Activities:** We provide gymnastic classes for children and young people, including those with disabilities or special needs. We also provide training for young people wishing to become qualified coaches (British Gymnastics) or judges.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

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- Area of benefit: NEW HAW
- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£396,995	£418,515	-	-
2024-08-31	£391,306	£397,540	-	-
2023-08-31	£381,950	£372,849	-	-
2022-08-31	£342,115	£344,326	-	-
2021-08-31	£413,352	£276,856	-	-

## Trustees

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Name	Role	Appointed
Alma Murray		2011-07-05
Elizabeth Sandra Jayne Fenton		2016-07-05
Lynne Lister		2020-08-12
Stephen King		2021-04-01

**WEYBOURNE GYMNASTICS CLUB**

England & Wales - Charity number 291673

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# Accounts

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**Charity registration number 291673**

**WEYBOURNE GYMNASTICS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

# WEYBOURNE GYMNASTICS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs A Murray  
Mrs E Fenton  
Mrs L Lister  
Mr S King

**Charity number**

291673

**Principal address**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
Surrey  
KT1 4AS

**Independent examiner**

Siobhan Glenister, FCA  
5 The Square  
Bagshot  
Surrey  
United Kingdom  
GU19 5AX

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**WEYBOURNE GYMNASTICS CLUB**

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# **WEYBOURNE GYMNASTICS CLUB**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, a deed of trust, and constitutes an unincorporated charity, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The objective of the charity continues to be the promotion of participation in the sport of gymnastics.

We continue to provide classes and training sessions for members to take part in gymnastic activities and participate in competitions and events to promote healthy recreation through sport to the local community. Our gymnasts participate in competitions from recreational level to Elite gymnastics during each year.

### *Public benefit*

The Club's membership and activities are primarily for the people of Runnymede and surrounding local areas. We are open to all regardless of age, race, or gender.

As our sport requires specialist facilities and equipment, we do have a high ratio of qualified coaches to gymnasts to ensure that all activities are carried out safely and to a high standard.

All our coaches are fully qualified with British Gymnastics approved qualifications. All staff are DBS checked and fully trained in Safeguarding and First Aid. Due to this we do charge fees for the use of our facilities and the coaching received. We run 2 disability classes per week, and we offer concessionary classes for Meath School (a speech and language special school).

We continue to have a bursary programme in place to cater for hardship situations where access to the club and the sport would not be possible.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Recreational gymnasts have who train for 1 hour per week sit at 335 children which has been stable even through there was a small increase in fees in April 2025.

The pre school has seen a small decline in numbers due to free nursery place and the club have 27 children currently in preschool.

Intermediate and advanced gymnasts training between 2 and 7 hours sit at 82 which has also stayed stable.

Squad gymnasts training from 5-16 hours per week sit at 27. Three gymnasts are now in the Southeast squad which is the most the club have ever achieved.

Meath school have continued to have sessions here twice a week. Soft play and parties have stayed stable in turnover for the year

## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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The club have maintained the gym in the year with the below

- New matting has gone in.
- New springboards have been purchased
- New padding in beam and pit area
- New blocks have been purchased
- Electrical work on lighting completed
- Toilet repair and pipework repair- plus painting
- Drains have been flushed through and are regularly cleared now.
- More pit foam has been purchased
- The roof has been patched and gutters cleaned
- Structure of pit and have been checked and strengthened
- Doors and lock have been fully repaired
- Gymnova have checked all equipment and repaired a platform
- The kitchen area has had a hot water tank fitted
- Air con system continues to be maintained

The club has continued to train staff and taken on a new apprentice with British gymnastics and Bridgwater College.

This will be completed in Spring 2026. The club now have three level 3 coaches with another coach passing her course in early 2025.

Our gymnasts continued to compete this year with competitions being held for all levels and the venue is used by Surrey Gymnastics.

The recreational gymnasts have taken part in 3 competitions. The inter/advanced in 3 competitions and the Elite girls have competed at grades and national competitions. The Christmas Show went well, and the staff also had a small summer show for squad gymnasts. Other fundraising has seen an egg hunt /gym sleepover and Halloween party which have worked well.

The trustees would like to thank all the staff and volunteers for their time this year. Without this ongoing help the club would not be able to function effectively.

#### **Financial review**

During the period the Charity had income resources of £396,995 (2024 £391,306) and a total expenditure of £418,123 (2024 £397,540) resulting in net deficit of £21,520 ( 2024 deficit £6,234).

#### *Reserves policy*

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider £40,000 is the ideal level of reserves, and being sufficient unrestricted reserves to fund a minimum of twelve months.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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*Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A Murray

Mrs E Fenton

Mrs N Gasson

(Resigned 26 March 2025)

Mrs L Lister

Mr S King

*Recruitment and appointment of trustees*

The charity's principal decision-making body is the Board of Trustees, who are elected from its membership. The Board meets three-monthly.

The charity recruits its trustees from its member organisations through a process of election. Trustees will be appointed for a term of three years and may serve a second term of three years if re-elected by the membership. An elected trustee will retire at the close of the AGM at the end of the last year of the trustee's term of office.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

  
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Mr S King  
Trustee

Date: 11/3/2026.....

**WEYBOURNE GYMNASTICS CLUB**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WEYBOURNE GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of Weybourne Gymnastics Club (the Charity) for the year ended 31 August 2025, which are set out on pages 06 to 16.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, FCA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 01-03-2026.

**WEYBOURNE GYMNASTICS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

		<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
	<b>Notes</b>		
<b>Income and endowments from:</b>			
Donations and legacies	3	315,639	312,411
Charitable activities	4	72,965	72,725
Other income	5	8,391	6,170
		<u>          </u>	<u>          </u>
<b>Total income</b>		<b>396,995</b>	<b>391,306</b>
		<u>          </u>	<u>          </u>
<b>Expenditure on:</b>			
Raising funds	6	74,990	66,320
Charitable activities	7	343,525	331,220
		<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<b>418,515</b>	<b>397,540</b>
		<u>          </u>	<u>          </u>
<b>Net expenditure and movement in funds</b>		<b>(21,520)</b>	<b>(6,234)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2024		162,182	168,416
		<u>          </u>	<u>          </u>
<b>Fund balances at 31 August 2025</b>		<b>140,662</b>	<b>162,182</b>
		<u>          </u>	<u>          </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WEYBOURNE GYMNASTICS CLUB**


**BALANCE SHEET**

**AS AT 31 AUGUST 2025**

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		15,590		15,797
<b>Current assets</b>					
Stocks	14	660		564	
Cash at bank and in hand		131,337		154,364	
		<u>131,997</u>		<u>154,928</u>	
<b>Creditors: amounts falling due within one year</b>	15	(6,925)		(8,543)	
<b>Net current assets</b>			<u>125,072</u>		<u>146,385</u>
<b>Total assets less current liabilities</b>			<u>140,662</u>		<u>162,182</u>
<b>Net assets excluding pension liability</b>			<u>140,662</u>		<u>162,182</u>
			<u><u>140,662</u></u>		<u><u>162,182</u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>140,662</u>		<u>162,182</u>
			<u>140,662</u>		<u>162,182</u>

The financial statements were approved by the Trustees on 01-03-2026.

  
Mr S King  
Trustee

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

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### 1 Accounting policies

#### Charity information

Weybourne Gymnastics Club is a Charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**1 Accounting policies (Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,785	1,338
Subscriptions	308,315	304,709
Other	5,539	6,364
	<u>315,639</u>	<u>312,411</u>

**4 Activities for generating funds**

	2025 £	2024 £
Children Parties	36,160	37,105
Softplay	15,027	16,442
Holiday gym	15,031	14,580
Sale of clothing	6,747	4,598
	<u>72,965</u>	<u>72,725</u>

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****5 Other income**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Other income	8,391	6,170

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	564	1,405
Purchases of Clothing & Badges	6,343	3,101
Gym Hire	68,743	62,378
Closing Stock	(660)	(564)
	<u>74,990</u>	<u>66,320</u>

**7 Expenditure on charitable activities**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Staff costs	260,031	250,191
Club competitions and courses	7,193	6,816
	<u>267,224</u>	<u>257,007</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	73,317	71,161
Governance	2,984	3,052
	<u>343,525</u>	<u>331,220</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>343,525</u>	<u>331,220</u>

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****8 Support costs**

	Support costs	Governance costs	2025	2024
	£	£	£	£
Rates and water	5,594	-	5,594	2,134
BG Insurance	23,030	-	23,030	25,584
Light and heat	12,740	-	12,740	18,061
Telephone	951	-	951	751
Postage and stationery	1,343	-	1,343	1,254
Sundries	3,764	-	3,764	3,327
Computer and website costs	597	-	597	983
Bank charges	516	-	516	481
Depreciation and impairment	8,584	-	8,584	6,490
Repairs and renewals	16,198	-	16,198	12,096
Accountancy	-	1,782	1,782	1,860
Legal and professional fees	-	1,202	1,202	1,192
	<u>73,317</u>	<u>2,984</u>	<u>76,301</u>	<u>74,213</u>
Analysed between				
Charitable activities	<u>73,317</u>	<u>2,984</u>	<u>76,301</u>	<u>74,213</u>

Governance costs includes payments to the independent examiners of £1,680 (2024-£1,680) for independent examination fees.

**9 Net movement in funds****2025**  
**£****2024**  
**£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>8,584</u>	<u>6,490</u>
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**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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**11 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	11	11
	<u>11</u>	<u>11</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	233,471	223,953
Social security costs	10,661	13,330
Other pension costs	15,899	12,908
	<u>260,031</u>	<u>250,191</u>
	<u>260,031</u>	<u>250,191</u>

There were no employees whose annual remuneration was more than £60,000.

**12 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****13 Tangible fixed assets**

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2024	24,287	1,673	25,960
Additions	8,377	-	8,377
At 31 August 2025	<u>32,664</u>	<u>1,673</u>	<u>34,337</u>
<b>Depreciation and impairment</b>			
At 1 September 2024	9,121	1,042	10,163
Depreciation charged in the year	8,166	418	8,584
At 31 August 2025	<u>17,287</u>	<u>1,460</u>	<u>18,747</u>
<b>Carrying amount</b>			
At 31 August 2025	<u>15,377</u>	<u>213</u>	<u>15,590</u>
At 31 August 2024	<u>15,166</u>	<u>631</u>	<u>15,797</u>

**14 Stocks**

	2025 £	2024 £
Finished goods and goods for resale	<u>660</u>	<u>564</u>

**15 Creditors: amounts falling due within one year**

	2025 £	2024 £
Other taxation and social security	3,115	4,857
Other creditors	2,028	2,006
Accruals and deferred income	1,782	1,680
	<u>6,925</u>	<u>8,543</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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**16 Designated funds**

	<b>Movement in funds</b>			<b>Balance at 31 August 2025</b>
	<b>Balance at 1 September 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	162,182	396,995	(418,123)	141,054
	<u>162,182</u>	<u>396,995</u>	<u>(418,123)</u>	<u>141,054</u>
	<u><u>162,182</u></u>	<u><u>396,995</u></u>	<u><u>(418,123)</u></u>	<u><u>141,054</u></u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).



**WEYBOURNE GYMNASTICS CLUB**

England & Wales - Charity number 291673

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# Accounts

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**Charity registration number 291673**

**WEYBOURNE GYMNASTICS CLUB**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

## **WEYBOURNE GYMNASTICS CLUB**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs A Murray Mrs E Fenton Mrs N Gasson Mrs L Lister Mr S King
<b>Charity number</b>	291673
<b>Principal address</b>	1 Park Road Hampton Wick Kingston Upon Thames Surrey England KT1 4AS
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX

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# WEYBOURNE GYMNASTICS CLUB

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## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, a deed of trust, and constitutes an unincorporated charity, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objective of the charity continues to be the promotion of participation in the sport of gymnastics.

We continue to provide classes and training sessions for members to take part in gymnastic activities and participate in competitions and events to promote healthy recreation through sport to the local community. Our gymnasts participate in competitions from recreational level to Elite gymnastics during the course of each year.

#### *Public benefit*

The Club's membership and activities are primarily for the people of Runnymede and surrounding local areas.

We are open to all regardless of age, race, or gender.

As our sport requires specialist facilities and equipment, we do have a high ratio of qualified coaches to gymnasts to ensure that all activities are carried out safely and to a high standard.

All our coaches are fully qualified with British Gymnastics approved qualifications.

All staff are DBS checked and fully trained in Safeguarding and First Aid. Due to this we do charge fees for the use of our facilities and the coaching received. We run 2 disability classes per week, and we offer concessionary classes for Meath School (a speech and language special school).

We continue to have a bursary programme in place to cater for hardship situations where access to the club and the sport would not be possible.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The club currently has 348 recreational gymnasts who all attended lessons for 1 hour a week up until August 2024. This is an increase.

Our pre-school classes have dropped in size due to the changes in free childcare, and we had 32 members who attend for a 45min class per week again up until August 2024 We currently have 80 Intermediate and advanced gymnasts training from 2 hours to 7 hours per week. The Elite gymnasts has increased to 25 training from 10 – 20 hours per week and competing in Regional and National competitions.

## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The club continues to maintain nearly full classes across all disciplines. The fees had to increase by 0.50p per week for recreational and £1 advanced and squad gymnasts in April 2024 due to a rent increase from the landlord. Turnover is up by £11000 due to this along a small increase in party rates with a new holiday gym programme and successful Xmas show.

The club have invested in maintaining the building with all repairs and new equipment for the year listed below:

- \*New bars
- \*New junior rings
- \*Toilet piping and a new system
- \*New pit foam with logs changed over
- \*Extensive tumble track repairs due to wear and tear this included welding.
- \*New beam area created and padded out
- \*Regular air conditioning checks and a large service with new parts.
- \*Servicing and repair of gym vehicle
- \*New flooring
- \*Replacement blocks
- \*Drain repair

One of our coaches has completed an apprenticeship and we are taking a new apprentice for the 2024-25 year. The apprenticeship is with British gymnastics and Bridgwater College. The club also raised a funds for an ex-gymnast Florence who has been very poorly and had to go to Germany for treatment.

Our gymnasts continued to compete this year with competitions being held for all levels. The recreational gymnasts have taken part in 3 competitions the inter/advanced in 3 competitions and the Elite girls have competed at grades and classic competitions in the past year. The Christmas Show for the Advanced and Elite gymnasts and extended holiday gyms in holidays have been a success.

The trustees would like to thank all the staff and volunteers for their time this year. Without this ongoing help the club would not be able to function effectively.

#### **Financial review**

During the period the Charity had income resources of £391,306 (2023 £381,950) and a total expenditure of £397,540 (2023 £372,849) resulting in net deficit of £6,234 ( 2023 surplus £9,101).

#### *Reserves policy*

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider £40,000 is the ideal level of reserves, and being sufficient unrestricted reserves to fund a minimum of twelve months.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

#### *Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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**Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A Murray

Mrs L Bassani

(Resigned 31 March 2024)

Mrs E Fenton

Mrs N Gasson

Mrs L Lister

Mr S King

***Recruitment and appointment of trustees***

The charity's principal decision-making body is the Board of Trustees, who are elected from its membership. The Board meets three-monthly.

The charity recruits its trustees from its member organisations through a process of election. Trustees will be appointed for a term of three years and may serve a second term of three years if re-elected by the membership. An elected trustee will retire at the close of the AGM at the end of the last year of the trustee's term of office.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

..... *S J King* .....

Mr S King  
Trustee

Date: *16 April 2025* .....

**WEYBOURNE GYMNASTICS CLUB**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WEYBOURNE GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of Weybourne Gymnastics Club (the Charity) for the year ended 31 August 2024, which are set out on pages 06 to 16.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 16-04-2025

**WEYBOURNE GYMNASTICS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b>Income and endowments from:</b>			
Donations and legacies	3	312,411	297,876
Charitable activities	4	72,725	71,907
Other income	5	6,170	12,167
		<u>391,306</u>	<u>381,950</u>
<b>Expenditure on:</b>			
Raising funds	6	66,320	64,275
Charitable activities	7	331,220	308,574
		<u>397,540</u>	<u>372,849</u>
<b>Net income/(expenditure) and movement in funds</b>		(6,234)	9,101
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2023		<u>168,416</u>	<u>159,315</u>
<b>Fund balances at 31 August 2024</b>		<u>162,182</u>	<u>168,416</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WEYBOURNE GYMNASTICS CLUB**

**BALANCE SHEET**

*AS AT 31 AUGUST 2024*

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		15,797		10,195
<b>Current assets</b>					
Stocks	14	564		1,405	
Cash at bank and in hand		154,364		164,081	
		<u>154,928</u>		<u>165,486</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(8,543)</u>		<u>(7,265)</u>	
<b>Net current assets</b>			<u>146,385</u>		<u>158,221</u>
<b>Total assets less current liabilities</b>			<u>162,182</u>		<u>168,416</u>
<b>Net assets excluding pension liability</b>			<u>162,182</u>		<u>168,416</u>
			<u><u>162,182</u></u>		<u><u>168,416</u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>162,182</u>		<u>168,416</u>
			<u>162,182</u>		<u>168,416</u>

The financial statements were approved by the Trustees on 16-04-2025 .....

.....  
Mr S King  
Trustee

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### 1 Accounting policies

#### Charity information

Weybourne Gymnastics Club is a Charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

(Continued)

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**1 Accounting policies**

**(Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Donations and gifts	1,338	-
Subscriptions	304,709	294,888
Other	6,364	2,988
	<u>312,411</u>	<u>297,876</u>

**4 Activities for generating funds**

	<b>2024 £</b>	<b>2023 £</b>
Children Parties	37,105	38,460
Softplay	16,442	15,828
Holiday gym	14,580	11,095
Sale of clothing	4,598	6,524
	<u>72,725</u>	<u>71,907</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**5 Other income**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Other income	6,170	12,167

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	1,405	1,410
Purchases of Clothing & Badges	3,101	6,310
Gym Hire	62,378	57,960
Closing Stock	(564)	(1,405)
	<u>66,320</u>	<u>64,275</u>

**7 Expenditure on charitable activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Staff costs	250,191	229,724
Club competitions and courses	6,816	16,466
	<u>257,007</u>	<u>246,190</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	71,161	59,636
Governance	3,052	2,748
	<u>331,220</u>	<u>308,574</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>331,220</u>	<u>308,574</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**8 Support costs**

	Support costs	Governance costs	2024	2023
	£	£	£	£
Rates and water	2,134	-	2,134	1,604
BG Insurance	25,584	-	25,584	22,100
Light and heat	18,061	-	18,061	22,564
Telephone	751	-	751	631
Postage and stationery	1,254	-	1,254	784
Sundries	3,327	-	3,327	373
Computer and website costs	983	-	983	865
Bank charges	481	-	481	253
Depreciation and impairment	6,490	-	6,490	3,467
Repairs and renewals	12,096	-	12,096	6,995
Accountancy	-	1,860	1,860	1,308
Legal and professional fees	-	1,192	1,192	1,440
	<u>71,161</u>	<u>3,052</u>	<u>74,213</u>	<u>62,384</u>
Analysed between				
Charitable activities	<u>71,161</u>	<u>3,052</u>	<u>74,213</u>	<u>62,384</u>

Governance costs includes payments to the independent examiners of £1,860 (2023-£1,308) for independent examination fees.

**9 Net movement in funds**

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,490</u>	<u>3,467</u>

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

---

**11 Employees**

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
11	11
<u>11</u>	<u>11</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	223,953	210,338
Social security costs	13,330	11,597
Other pension costs	12,908	7,789
	<u>250,191</u>	<u>229,724</u>

There were no employees whose annual remuneration was more than £60,000.

**12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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**16 Designated funds**

	<b>Movement in funds</b>			<b>Balance at 31 August 2024</b>
	<b>Balance at 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	168,416	391,306	(397,540)	162,182
	<u>168,416</u>	<u>391,306</u>	<u>(397,540)</u>	<u>162,182</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2024****13 Tangible fixed assets**

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2023	12,195	1,673	13,868
Additions	12,092	-	12,092
At 31 August 2024	<u>24,287</u>	<u>1,673</u>	<u>25,960</u>
<b>Depreciation and impairment</b>			
At 1 September 2023	3,049	624	3,673
Depreciation charged in the year	6,072	418	6,490
At 31 August 2024	<u>9,121</u>	<u>1,042</u>	<u>10,163</u>
<b>Carrying amount</b>			
At 31 August 2024	<u>15,166</u>	<u>631</u>	<u>15,797</u>
At 31 August 2023	<u>9,146</u>	<u>1,049</u>	<u>10,195</u>

**14 Stocks**

	2024 £	2023 £
Finished goods and goods for resale	<u>564</u>	<u>1,405</u>

**15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other taxation and social security	4,857	4,338
Other creditors	2,006	1,427
Accruals and deferred income	1,680	1,500
	<u>8,543</u>	<u>7,265</u>

**WEYBOURNE GYMNASTICS CLUB**

England & Wales - Charity number 291673

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# Accounts

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**Charity registration number 291673**

**WEYBOURNE GYMNASTICS CLUB  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**WEYBOURNE GYMNASTICS CLUB**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

**Trustees**

Mrs A Murray  
Mrs E Fenton  
Mrs N Gasson  
Mrs L Lister  
Mr S King

**Charity number**

291673

**Principal address**

Unit 2  
Canal bridge works  
Addlestone  
KT15 3JE

**Independent examiner**

Siobhan Glenister, ACA  
5 The Square  
Bagshot  
Surrey  
United Kingdom  
GU19 5AX

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# **WEYBOURNE GYMNASTICS CLUB**

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## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, a deed of trust, and constitutes an unincorporated charity, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objective of the charity continues to be the promotion of participation in the sport of gymnastics.

We continue to provide classes and training sessions for members to take part in gymnastic activities and participate in competitions and events to promote healthy recreation through sport to the local community. Our gymnasts participate in competitions from recreational level to Elite gymnastics during the course of each year.

#### *Public benefit*

The Club's membership and activities are primarily for the people of Runnymede and surrounding local areas. We are open to all regardless of age, race, or gender.

As our sport requires specialist facilities and equipment, we do have a high ratio of qualified coaches to gymnasts to ensure that all activities are carried out safely and to a high standard.

All our coaches are fully qualified with British Gymnastics approved qualifications. All staff are DBS checked and fully trained in Safeguarding and First Aid.

Due to this we do charge fees for the use of our facilities and the coaching received. We run 2 disability classes per week, and we offer concessionary classes for Meath School (a speech and language special school)

We continue to have a bursary programme in place to cater for hardship situations where access to the club and the sport would not be possible.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The club currently has 336 recreational gymnasts on roll who all attended lessons for 1 hour a week up until August 2023.

Our pre-school classes have stayed stable, and we had 40 members who attend for a 45min class per week again up until August 2023.

We currently have 82 Intermediate and advanced gymnasts training from 2 hours to 7 hours per week.

The Elite gymnasts has increased to 31 training from 10 – 20 hours per week and competing in Regional and National competitions.

The club continues to maintain nearly full classes across all disciplines.

We have purchased new equipment – New mats, large blocks and the tumble track has been repaired. We changed all the lighting in the gym to LED lights thus saving on power.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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We also purchased a vehicle this year which is used to transport gymnasts and staff to competitions. One of our coaches has begun an apprenticeship with British gymnastics and Bridgwater College. This will be completed in March 2024.

Our gymnasts continued to compete this year with competitions being held for all levels. The recreational gymnasts have taken part in 3 competitions the inter/advanced in 3 competitions and the Elite girls have competed at grades and classic competitions. The Christmas Show for the Advanced and Elite gymnasts was very successful this year and was very well attended.

**Financial review**

During the period the Charity had income resources of £381,950 and a total expenditure of £372,849 resulting in net surplus of £9,101.

*Reserves policy*

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider £40,000 is the ideal level of reserves, and being sufficient unrestricted reserves to fund a minimum of twelve months.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

*Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A Murray

Mrs L Bassani

(Resigned 31 March 2024)

Mrs E Fenton

Mrs N Gasson

Mrs L Lister

Mr S King

## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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#### *Recruitment and appointment of trustees*

The charity's principal decision-making body is the Board of Trustees, who are elected from its membership. The Board meets three-monthly.

The charity recruits its trustees from its member organisations through a process of election. Trustees will be appointed for a term of three years and may serve a second term of three years if re-elected by the membership. An elected trustee will retire at the close of the AGM at the end of the last year of the trustee's term of office.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

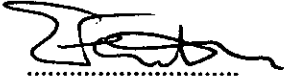
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WEYBOURNE GYMNASTICS CLUB**  
**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees report was approved by the Board of Trustees.



.....  
Mrs E Fenton  
**Trustee**

Date: 07/05/2024.....

**WEYBOURNE GYMNASTICS CLUB**  
**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WEYBOURNE GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of Weybourne Gymnastics Club (the Charity) for the year ended 31 August 2023, which are set out on pages 05 to 14.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Siobhan Glenister, ACA**

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 09/05/2024.....

**WEYBOURNE GYMNASTICS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>funds</b>	<b>funds</b>
		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b><u>Income and endowments from:</u></b>			
Voluntary income	<b>3</b>	297,876	269,432
Activities for generating funds	<b>4</b>	71,907	68,909
Other income	<b>5</b>	12,167	3,774
		<hr/>	<hr/>
<b>Total income</b>		381,950	342,115
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>6</b>	64,275	63,422
		<hr/>	<hr/>
Charitable activities	<b>7</b>	308,574	280,904
		<hr/>	<hr/>
<b>Total expenditure</b>		372,849	344,326
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		9,101	(2,211)
		<hr/>	<hr/>
Fund balances at 1 September 2022		159,315	161,526
		<hr/>	<hr/>
<b>Fund balances at 31 August 2023</b>		168,416	159,315
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WEYBOURNE GYMNASTICS CLUB**

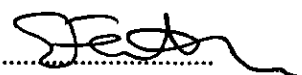
**BALANCE SHEET**

*AS AT 31 AUGUST 2023*

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		10,195		620
<b>Current assets</b>					
Stocks	13	1,405		1,410	
Cash at bank and in hand		164,081		164,942	
		<u>165,486</u>		<u>166,352</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(7,265)</u>		<u>(7,657)</u>	
Net current assets			<u>158,221</u>		<u>158,695</u>
<b>Total assets less current liabilities</b>			<u>168,416</u>		<u>159,315</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	15	168,390		159,315	
General unrestricted funds		<u>26</u>		<u>-</u>	
			<u>168,416</u>		<u>159,315</u>
			<u>168,416</u>		<u>159,315</u>

The financial statements were approved by the Trustees on .....



Mrs E Fenton  
**Trustee**

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

#### Charity information

Weybourne Gymnastics Club is a Charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1 Accounting policies

(Continued)

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**1 Accounting policies (Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Voluntary income**

	Unrestricte d funds	Unrestricte d funds
	2023	2022
	£	£
Donations and gifts	-	1,927
Other Govt. grants	-	2,272
Subscriptions	294,888	262,478
Other	2,988	2,755
	<u>297,876</u>	<u>269,432</u>

**4 Activities for generating funds**

	2023	2022
	£	£
Children Parties	38,460	36,760
Softplay	15,828	14,610
Holiday gym	11,095	11,062
Sale of clothing	6,524	6,477
	<u>71,907</u>	<u>68,909</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**5 Other income**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Other income	12,167	3,774

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	1,410	1,610
Purchases of Clothing & Badges	6,310	5,262
Gym Hire	57,960	57,960
Closing Stock	(1,405)	(1,410)
	<u>64,275</u>	<u>63,422</u>

**7 Charitable activities**

	<b>Charitable Expenditure 2023 £</b>	<b>Charitable Expenditure 2022 £</b>
Staff costs	229,724	210,787
Depreciation and impairment	3,467	206
	<u>233,191</u>	<u>210,993</u>
Share of support costs (see note 8)	72,635	67,033
Share of governance costs (see note 8)	2,748	2,878
	<u>308,574</u>	<u>280,904</u>

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2023****8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rates and water	1,604	-	1,604	2,829
BG Insurance	22,100	-	22,100	17,172
Light and heat	22,564	-	22,564	11,172
Telephone	631	-	631	904
Postage and stationery	784	-	784	633
Sundries	373	-	373	477
Computer and website costs	865	-	865	1,042
Bank charges	253	-	253	273
Equipment	16,466	-	16,466	18,701
Repairs and renewals	6,995	-	6,995	13,830
Accountancy	-	1,308	1,308	1,680
Legal and professional fees	-	1,440	1,440	1,198
	<u>72,635</u>	<u>2,748</u>	<u>75,383</u>	<u>69,911</u>
Analysed between				
Charitable activities	<u>72,635</u>	<u>2,748</u>	<u>75,383</u>	<u>69,911</u>

Governance costs includes payments to the independent examiners of £1,440 (2022-£1,198) for independent examination fees.

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
<u>11</u>	<u>14</u>

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2023****10 Employees (Continued)**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	210,338	193,943
Social security costs	11,597	11,320
Other pension costs	7,789	5,524
	<u>229,724</u>	<u>210,787</u>

There were no employees whose annual remuneration was more than £60,000.

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12 Tangible fixed assets**

	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2022	-	826	826
Additions	12,195	847	13,042
	<u>12,195</u>	<u>1,673</u>	<u>13,868</u>
At 31 August 2023	12,195	1,673	13,868
<b>Depreciation and impairment</b>			
At 1 September 2022	-	206	206
Depreciation charged in the year	3,049	418	3,467
	<u>3,049</u>	<u>624</u>	<u>3,673</u>
At 31 August 2023	3,049	624	3,673
<b>Carrying amount</b>			
At 31 August 2023	<u>9,146</u>	<u>1,049</u>	<u>10,195</u>
At 31 August 2022	<u>-</u>	<u>620</u>	<u>620</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**13 Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	1,405	1,410

**14 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	4,338	5,100
Other creditors	1,427	1,117
Accruals and deferred income	1,500	1,440
	<u>7,265</u>	<u>7,657</u>

**15 Designated funds**

	<b>Movement in funds</b>			<b>Balance at 31 August 2023</b>
	<b>Balance at 1 September 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	159,315	381,949	(372,874)	168,390
	<u>159,315</u>	<u>381,949</u>	<u>(372,874)</u>	<u>168,390</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**WEYBOURNE GYMNASTICS CLUB**

England & Wales - Charity number 291673

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# Accounts

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Charity registration number 291673

**WEYBOURNE GYMNASTICS CLUB**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

# WEYBOURNE GYMNASTICS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs A Murray  
Mrs L Bassani  
Mrs E Fenton  
Mrs N Gasson  
Mrs L Lister  
Mr S King

### Charity number

291673

### Principal address

Unit 2  
Canal Bridge Works  
Addlestone  
KT15 3JE

### Independent examiner

Siobhan Glenister, ACA  
5 The Square  
Bagshot  
Surrey  
United Kingdom  
GU19 5AX

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# WEYBOURNE GYMNASTICS CLUB

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# WEYBOURNE GYMNASTICS CLUB

## TRUSTEES REPORT

*FOR THE YEAR ENDED 31 AUGUST 2022*

---

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, a deed of trust, and constitutes an unincorporated charity, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The objective of the charity continues to be the promotion of participation in the sport of gymnastics.

We continue to provide classes and training sessions for members to take part in gymnastic activities and participate in competitions and events to promote healthy recreation through sport to the local community. Our gymnasts participate in competitions from recreational level to Elite gymnastics during the course of each year.

### **Public Benefit:**

The Club's membership and activities are primarily for the people of Runnymede and surrounding local areas.

We are open to all regardless of age, race or gender.

As our sport requires specialist facilities and equipment we do have a high ratio of qualified coaches to gymnasts to ensure that all activities are carried out safely and to a high standard.

All our coaches are fully qualified with British Gymnastics approved qualifications.

All staff are DBS checked and fully trained in Safeguarding and First Aid.

Due to this we do charge fees for the use of our facilities and the coaching received.

We continue to run 3 disability classes per week and we offer concessionary classes for Meath School (a speech and language special school).

We continue to have a bursary programme in place to cater for hardship situations where access to the club and the sport would not be possible.

### **Achievements and performance**

The club currently has 341 recreational gymnasts on roll who all attended lessons for 1 hour a week up until August 2022.

Our pre-school classes have increased and we had 44 members who attend for a 45min class per week again up until August 2022.

We currently have 86 Intermediate and advanced gymnasts training from 2 hours to 7 hours per week.

We currently have 24 Elite gymnasts training from 10 – 20 hours per week and competing in Regional and National competitions.

Of these 23 we have 4 gymnasts competing at National level and 2 of these gymnasts are still members of the South East Regional Squad.

This year has seen the club back to pre pandemic numbers with full classes across the club.

We have purchased new equipment – A new set of A Bars, Additional blocks for vault work etc and we also had the roof repaired.

## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

---

Our gymnasts are back to competing with competitions being held for all levels.

The recreational gymnasts have taken part in 3 competitions the inter/advanced in 3 competitions and the Elite girls have competed at grades and classic competitions.

We also re-introduced our Christmas Show for the advanced/Elite gymnasts which was very well attended.

The trustees would like to thank all the staff and volunteers for their time this year.

Without this ongoing help the club would not be able to function effectively.

#### **Financial review**

During the period the Charity had income resources of £342,115 and a total expenditure of £344,326 resulting in net resources of -£2,211.

#### **Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider £40,000 is the ideal level of reserves, and being sufficient unrestricted reserves to fund a minimum of twelve months.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A Murray

Mrs L Bassani

Mrs E Fenton

Mrs N Gasson

Mrs L Lister

Mr S King

The charity's principal decision-making body is the Board of Trustees, who are elected from its membership. The Board meets three-monthly.

The charity recruits its trustees from its member organisations through a process of election. Trustees will be appointed for a term of three years and may serve a second term of three years if re-elected by the membership. An elected trustee will retire at the close of the AGM at the end of the last year of the trustee's term of office.

None of the Trustees has any beneficial interest in the club. All of the Trustees are members of the club and guarantee to contribute £1 in the event of a winding up.

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

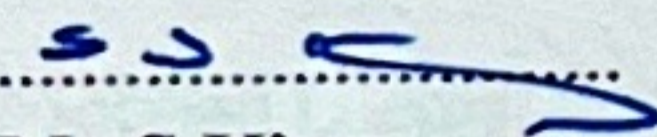
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

.....  
  
**Mr S King**

Trustee

Dated: ...20.4.22.....

**WEYBOURNE GYMNASTICS CLUB**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WEYBOURNE GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of Weybourne Gymnastics Club (the Charity) for the year ended 31 August 2022, which are set out on pages 05 to 14.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

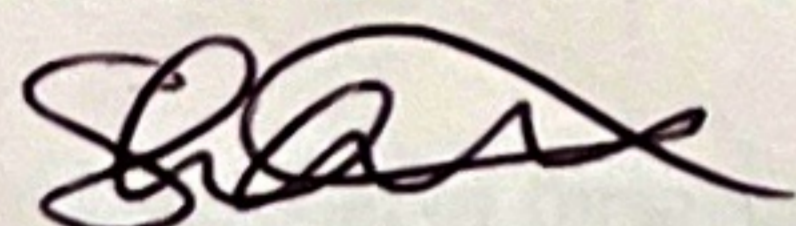
**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: ...20...04...23

**WEYBOURNE GYMNASTICS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

		<b>Unrestricted funds 2022 £</b>	<b>Total 2021 £</b>
	<b>Notes</b>		
<b><u>Incoming resources from generated funds:</u></b>			
Voluntary income	3	269,432	266,304
Activities for generating funds	4	68,909	22,898
Other income	5	3,774	124,150
		<hr/>	<hr/>
<b>Total income</b>		342,115	413,352
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	6	63,422	62,210
		<hr/>	<hr/>
Charitable activities	7	280,904	214,646
		<hr/>	<hr/>
<b>Total resources expended</b>		344,326	276,856
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,211)	136,496
		<hr/>	<hr/>
Fund balances at 1 September 2021		161,526	25,030
		<hr/>	<hr/>
<b>Fund balances at 31 August 2022</b>		159,315	161,526
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

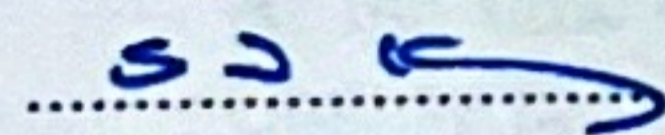
**WEYBOURNE GYMNASTICS CLUB**

**BALANCE SHEET**

*AS AT 31 AUGUST 2022*

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		620		-
<b>Current assets</b>					
Stocks	12	1,410		1,610	
Cash at bank and in hand		164,942		166,022	
		<u>166,352</u>		<u>167,632</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(7,657)</u>		<u>(6,106)</u>	
Net current assets			<u>158,695</u>		<u>161,526</u>
<b>Total assets less current liabilities</b>			<u>159,315</u>		<u>161,526</u>
<b>Income funds</b>					
Unrestricted funds	14	<u>160,115</u>		<u>161,526</u>	
			<u>159,315</u>		<u>161,526</u>
			<u>159,315</u>		<u>161,526</u>

The financial statements were approved by the Trustees on 20-04-23.

  
 Mr S King  
 Trustee

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

---

### 1 Accounting policies

#### Charity information

Weybourne Gymnastics Club is a Charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

---

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

---

### 1 Accounting policies

(Continued)

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary income

	Unrestricted funds	Total
	2022	2021
	£	£
Gifts	1,927	2,000
Other Govt. grants	2,272	103,495
Subscriptions	262,478	160,329
Competitions	2,755	480
	<u>269,432</u>	<u>266,304</u>

### 4 Activities for generating funds

	2022	2021
	£	£
Children Parties	36,760	7,070
Softplay	14,610	7,120
Holiday gym	11,062	7,692
Sale of clothing	6,477	1,016
	<u>68,909</u>	<u>22,898</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**5 Other income**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other income	3,774	124,150
	<u>3,774</u>	<u>124,150</u>

**6 Raising funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising trading: cost of goods sold and other costs	62,911	43,948
Opening stock	1,610	5,412
Purchases of Clothing & Badges	5,262	179
Purchase of Snacks for Resale	-	269
Gym Hire	57,960	57,960
Closing stock	(1,410)	(1,610)
	<u>63,422</u>	<u>62,210</u>

**7 Charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	210,787	170,698
Depreciation and impairment	206	-
	<u>210,993</u>	<u>170,698</u>
Share of support costs (see note 8)	67,033	42,020
Share of governance costs (see note 8)	2,878	1,928
	<u>280,904</u>	<u>214,646</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**8 Support costs**

	Support costs £	Governance costs £	2022 £	2021 £
Rates and water	2,829	-	2,829	1,411
BG Insurance	17,172	-	17,172	16,121
Light and heat	11,172	-	11,172	9,177
Telephone	904	-	904	988
Postage and stationery	633	-	633	530
Sundries	477	-	477	395
Computer and website costs	1,042	-	1,042	1,430
Bank charges	273	-	273	123
Equipment	18,701	-	18,701	7,929
Repairs and renewals	13,830	-	13,830	3,916
Accountancy	-	1,680	1,680	1,928
Legal and professional fees	-	1,198	1,198	-
	<u>67,033</u>	<u>2,878</u>	<u>69,911</u>	<u>43,948</u>
Analysed between				
Charitable activities	<u>67,033</u>	<u>2,878</u>	<u>69,911</u>	<u>43,948</u>

Governance costs includes payments to the independent examiners of £1,440 (2021-£1,200) for independent examination fees.

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>14</u>	<u>10</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**10 Employees** **(Continued)**

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	193,943	160,908
Social security costs	11,320	8,282
Other pension costs	5,524	1,508
	<u>210,787</u>	<u>170,698</u>
	<u><u>210,787</u></u>	<u><u>170,698</u></u>

There were no employees whose annual remuneration was more than £60,000.

**11 Tangible fixed assets**

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>Cost</b>	
Additions	826
	<u>826</u>
At 31 August 2022	<u>826</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	206
	<u>206</u>
At 31 August 2022	<u>206</u>
<b>Carrying amount</b>	
At 31 August 2022	<u><u>620</u></u>

**12 Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	1,410	1,610
	<u>1,410</u>	<u>1,610</u>
	<u><u>1,410</u></u>	<u><u>1,610</u></u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**13 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	5,100	3,545
Other creditors	1,117	1,361
Accruals and deferred income	1,440	1,200
	<u>7,657</u>	<u>6,106</u>
	<u><u>7,657</u></u>	<u><u>6,106</u></u>

**14 Unrestricted funds**

	<b>Movement in funds</b>			<b>Balance at 31 August 2022</b>
	<b>Balance at 1 September 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	161,526	342,115	(343,526)	160,115
	<u>161,526</u>	<u>342,115</u>	<u>(343,526)</u>	<u>160,115</u>
	<u><u>161,526</u></u>	<u><u>342,115</u></u>	<u><u>(343,526)</u></u>	<u><u>160,115</u></u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**WEYBOURNE GYMNASTICS CLUB**

England & Wales - Charity number 291673

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# Accounts

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**Charity Registration No. 291673**

**WEYBOURNE GYMNASTICS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**WEYBOURNE GYMNASTICS CLUB**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs A Murray Mrs L Bassani Mrs E Fenton Mrs N Gasson Mrs L Lister Mr S King
<b>Charity number</b>	291673
<b>Principal address</b>	Unit 2 Canal Bridge Works Byfleet Road New Haw Surrey KT15 3JE
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX

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**WEYBOURNE GYMNASTICS CLUB**

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Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# **WEYBOURNE GYMNASTICS CLUB**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's governing document, a deed of trust, and constitutes an unincorporated charity, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The objective of the charity continues to be the promotion of participation in the sport of gymnastics. We continue to provide classes and training sessions for members to take part in gymnastic activities and participate in competitions and events to promote healthy recreation through sport to the local community. Our gymnasts participate in competitions from recreational level to Elite gymnastics during the course of each year.

### **Public Benefit:**

The Club's membership and activities are primarily for the people of Runnymede and surrounding local areas.

We are open to all regardless of age, race or gender.

As our sport requires specialist facilities and equipment we do have a high ratio of qualified coaches to gymnasts to ensure that all activities are carried out safely and to a high standard.

All our coaches are fully qualified with British Gymnastics approved qualifications.

All staff are DBS checked and fully trained in Safeguarding and First Aid.

Due to this we do charge fees for the use of our facilities and the coaching received.

We continue to run 3 disability classes per week and we offer concessionary classes for Meath School (a speech and language special school) and White Lodge in Chertsey.

We continue to have a bursary programme in place to cater for hardship situations where access to the club and the sport would not be possible.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The club currently has 350 recreational gymnasts on roll who all attended lessons for 1 hour a week up until August 2021.

Our pre-school classes are slowly increasing and we had 32 members who attend for a 45min class per week again up until August 2021.

We currently have 85 Intermediate and advanced gymnasts training from 2 hours to 7 hours per week.

We now have 23 Elite gymnasts training from 10 – 20 hours per week and competing in Regional and National competitions.

Of these 23 we still have 4 gymnasts competing at National level and 2 of these gymnasts are still members of the South East Regional Squad.

This has been another unprecedented year as we had to close the club again in November 2020 and January 2021. No competitions have taken place this year due to the pandemic.

We returned to full training on 13th April 2021.

Unfortunately our Chairman passed away in February 2021 and we have now appointed a new Chairman Mr Steve King.

## **WEYBOURNE GYMNASTICS CLUB**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

---

It has been another difficult year but we have managed to keep the majority of our members and all our coaching staff through government help.

We received a bounce back loan in November but this was repaid in full in June 2021.

On returning in April 2021 we have recruited new members so the club remains in a very positive position.

We hope our 2021-2022 year will see the club back to normal function.

The trustees would like to thank all the staff and volunteers for their time this year.

Without this ongoing help the club would not be able to function effectively.

#### **Financial review**

During the period the Charity had income resources of £413,352 and a total expenditure of £276,856 resulting in net resources of £136,496.

#### **Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider £40,000 is the ideal level of reserves, and being sufficient unrestricted reserves to fund a minimum of twelve months.

The trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A Murray

Mrs L Bassani

Mrs E Fenton

Mrs N Gasson

Mrs L Lister

Mr. S Phillips

(Resigned 27 February 2021)

Mr S King

The charity's principal decision-making body is the Board of Trustees, who are elected from its membership. The Board meets three-monthly.

The charity recruits its trustees from its member organisations through a process of election. Trustees will be appointed for a term of three years and may serve a second term of three years if re-elected by the membership. An elected trustee will retire at the close of the AGM at the end of the last year of the trustee's term of office.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**WEYBOURNE GYMNASTICS CLUB**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WEYBOURNE GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of Weybourne Gymnastics Club (the Charity) for the year ended 31 August 2021, which are set out on pages 05 to 13.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 17/05/2022

**WEYBOURNE GYMNASTICS CLUB**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

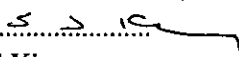
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

.....   
.....

**Mr S King**

Trustee

Dated: ..... 17/5/22 .....

**WEYBOURNE GYMNASTICS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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		<b>Unrestricted funds 2021 £</b>	<b>Total 2020 £</b>
	<b>Notes</b>		
<b><u>Incoming resources from generated funds:</u></b>			
Voluntary income	<b>3</b>	266,304	252,904
Activities for generating funds	<b>4</b>	22,898	37,237
Other income	<b>5</b>	124,150	-
<b>Total income</b>		<u>413,352</u>	<u>290,141</u>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>6</b>	<u>62,210</u>	<u>57,059</u>
Charitable activities	<b>7</b>	<u>214,646</u>	<u>236,849</u>
<b>Total resources expended</b>		<u>276,856</u>	<u>293,908</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		136,496	(3,767)
Fund balances at 1 September 2020		<u>25,030</u>	<u>28,797</u>
<b>Fund balances at 31 August 2021</b>		<u><u>161,526</u></u>	<u><u>25,030</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WEYBOURNE GYMNASTICS CLUB**

**BALANCE SHEET**

*AS AT 31 AUGUST 2021*

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks	11	1,610		5,412	
Debtors	12	-		634	
Cash at bank and in hand		166,022		19,585	
		<u>167,632</u>		<u>25,631</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(6,106)</u>		<u>(601)</u>	
Net current assets			<u>161,526</u>		<u>25,030</u>
<b>Income funds</b>					
Unrestricted funds	14	<u>161,526</u>		<u>25,030</u>	
			<u>161,526</u>		<u>25,030</u>
			<u>161,526</u>		<u>25,030</u>

The financial statements were approved by the Trustees on .....17/05/22.....

.....  
Mr S King  
Trustee

# WEYBOURNE GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### **1 Accounting policies**

#### **Charity information**

Weybourne Gymnastics Club is a Charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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#### **1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Resources expended**

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

#### **1.6 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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#### **1 Accounting policies**

**(Continued)**

##### **1.8 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### **1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## WEYBOURNE GYMNASTICS CLUB

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Voluntary income

	Unrestricted funds	Total
	2021 £	2020 £
Gifts	2,000	(2)
Other Govt. grants	103,495	-
Subscriptions	160,329	251,931
Competitions	480	975
	<u>266,304</u>	<u>252,904</u>

#### 4 Activities for generating funds

	2021 £	2020 £
Shop income	-	781
Children Parties	7,070	21,775
Softplay	7,120	8,238
Holiday gym	7,692	6,443
Sale of clothing	1,016	-
	<u>22,898</u>	<u>37,237</u>

WEYBOURNE GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	124,150	-

6 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising trading: cost of goods sold and other costs</u>		
Opening stock	5,412	5,412
Purchases of Clothing & Badges	179	3,372
Purchase of Snacks for Resale	269	449
Gym Hire	57,960	53,238
Closing stock	(1,610)	(5,412)
	<u>62,210</u>	<u>57,059</u>

7 Charitable activities

	2021	2020
	£	£
Staff costs	170,698	193,968
Share of support costs (see note 8)	42,020	41,909
Share of governance costs (see note 8)	1,928	972
	<u>214,646</u>	<u>236,849</u>

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2021****8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rates and water	1,411	-	1,411	2,720
BG Insurance	16,121	-	16,121	16,328
Light and heat	9,177	-	9,177	9,092
Telephone	988	-	988	983
Postage and stationery	530	-	530	571
Sundries	395	-	395	357
Computer and website costs	1,430	-	1,430	1,883
Bank charges	123	-	123	526
Equipment	7,929	-	7,929	3,848
Repairs and renewals	3,916	-	3,916	5,601
Accountancy	-	1,928	1,928	972
	<u>42,020</u>	<u>1,928</u>	<u>43,948</u>	<u>42,881</u>
Analysed between				
Charitable activities	<u>42,020</u>	<u>1,928</u>	<u>43,948</u>	<u>42,881</u>

Governance costs includes payments to the independent examiners of £1,200 (2020- £972) for independent examination fees.

**9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**WEYBOURNE GYMNASTICS CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2021****10 Employees****Number of employees**

The average monthly number of employees during the year was:

<b>2021</b>	<b>2020</b>
<b>Number</b>	<b>Number</b>
10	11
<u>10</u>	<u>11</u>

**Employment costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	160,908	182,070
Social security costs	8,282	-
Other pension costs	1,508	11,898
	<u>170,698</u>	<u>193,968</u>

**11 Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	1,610	5,412
	<u>1,610</u>	<u>5,412</u>

**12 Debtors**

	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	-	634
	<u>-</u>	<u>634</u>

**13 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,545	-
Trade creditors	-	1
Other creditors	1,361	600
Accruals and deferred income	1,200	-
	<u>6,106</u>	<u>601</u>

**WEYBOURNE GYMNASTICS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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**14 Unrestricted funds**

	<b>Movement in funds</b>			<b>Balance at 31 August 2021</b>
	<b>Balance at 1 September 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	25,030	413,352	(276,856)	161,526
	<u>25,030</u>	<u>413,352</u>	<u>(276,856)</u>	<u>161,526</u>
	<u><u>25,030</u></u>	<u><u>413,352</u></u>	<u><u>(276,856)</u></u>	<u><u>161,526</u></u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).