

Charity registration number 291616 (England and Wales)

THE ROCHESTER CATHEDRAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

THE ROCHESTER CATHEDRAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Kate Fenwick DL (Chairman) The Revd Canon Chris Dench The Revd Canon Ralph Godsall Mrs Sue Hart Very Revd Dr Philip Hesketh DL Canon Paul Hudson Mr Lars Lemonius Mrs Remony Millwater Mr Richard Oldfield OBE DL Mr Russell Race DL Mrs Victoria Wallace DL Mr Michael Wooldridge Sir David Wootton Mr Nicholas Bennett His Honour Judge Oliver Saxby KC Mrs Laura Plumptre	(Appointed 14 November 2025)
Patrons	HRH The Duchess of Edinburgh GCVO Mr Jools Holland OBE DL Lady Colgrain, Lord Lieutenant of Kent Professor Simon Heffer Mr Rory Sutherland	Trust's Royal Patron Vice Patron Vice Patron Vice Patron Vice Patron
Charity registration	England and Wales	291616
Principal address	Garth House The Precinct Rochester Kent ME1 1SX	
Independent examiner	TC Group Star House Star Hill Rochester Kent ME1 1UX	
Bankers	CAF Bank Ltd 25 King's Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	Lee Bolton Monier Williams 1 The Sanctuary Westminster London SW1 3JT	

THE ROCHESTER CATHEDRAL TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 18

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Rochester Cathedral (the "Cathedral") maintains a policy of free access to all members of the public. It not only serves the local community daily in its religious and charitable work but is a site of national importance for the promotion of religion, music, education, history, heritage, and architecture.

The Trust was created by Rochester Cathedral by a Trust Deed dated 11th April 1985 as amended by a Supplemental Deed dated 13th April 1997, a Resolution dated 27th February 2008, amended 22nd March 2017 and further amended 5th March 2019.

The purposes of the Trust are "to promote the religious and charitable work of the Church of England by providing additional support for all or any of the charitable purposes to which the capitular revenues of the Dean and Chapter are applicable, including especially the preservation, maintenance and development of Rochester Cathedral, and so that in the furtherance of these purposes the capital as well as the income of the Trust may be applied".

The "preservation, maintenance and development of Rochester Cathedral" is pursued through the

- 1.Support and endowment of the Cathedral's music, choral tradition, and musical outreach into the community.
- 2.Preservation and maintenance of the Cathedral's historic fabric.
- 3.Promotion of the Cathedral's heritage as a historic landmark and holy place.
- 4.Improvement of the Cathedral's grounds, open spaces and amenities.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Notable Funding Projects

During the reporting period, the Trustees met on three occasions and based on the reports received and the requests for funding made by the Dean and Chapter, raised and disbursed funds as required in line with the Cathedral's planned development.

Completion of Triptych Painting

The new Triptych painting had been showcased in the latter part of 2024 and a final payment to the artist was facilitated by the Trust in 2025.

Minor Quinquennial Survey

The Trust provided the funds to complete the 2025 minor quinquennial survey. This survey is critical for the timely upkeep of the Cathedral's ancient fabric.

Support of Music and Choral Tradition

The Trust continues to support Chapter's objective of achieving an Endowment Fund to support the Cathedral Choir. The Trust also directly supports the music running costs.

Continued Investment in the Cathedral's Gardens Project

Additional funds were provided by the Trust in support of the Cathedral's plans to develop the gardens as a public space for relaxation, contemplation and well being projects.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Significant Trust Events in 2025

During the reporting period, the Trustees organised numerous events for current and future donors in support of the Cathedral. During 2025 the most significant sponsor events were:

Tower of London Evensong

On 14th February a small group of donors were invited to participate in Evensong led by six of the Cathedral's choristers in St John the Evangelist Chapel at the Tower of London.

Avenue Tennis

An evening visit on 15th April to the Avenue Tennis Centre, Gillingham was arranged and donors were given a tour of the sporting facilities followed by a demonstration by young tennis players during a canapé reception.

Garden Reception at Chevening House

On 4th June donors visited Chevening House, Sundridge (with kind permission from the Foreign Secretary) for an evening garden drinks reception where choristers performed, followed by a talk on the history of the house.

Medway Queen Paddlesteamer

A visit to the Medway Queen moored at Gillingham Pier was organised on 3rd July for a tour of the vessel, during which a canapé and drinks reception was held whilst the King's School Jazz Band entertained donors.

Golf Day

On 18th September a golf day was held at Rochester and Cobham Golf Club.

Annual Gundulf Society Reception

On 23rd October the Gundulf Society celebrated its annual reception in the Cathedral which centred around a talk about the Chavasse brothers and included a tour highlighting historic graffiti in the Cathedral.

Nave Dinner

Current and prospective donors were hosted in the Cathedral Nave for a dinner on 20th November. The evening included performances by the choristers, a guest soprano and a talk on the tradition of music in the Cathedral. The music appeal was launched at the dinner.

Business Guild Breakfasts

Numerous breakfasts were held in the crypt with local business speakers.

Financial review

In total the Trust raised £165,927 (2024: £205,162) in the year to 31st December 2025 and expended £162,895 (2024: £136,454) to Cathedral projects during the year. Notable funding projects are noted above.

Sources of Funding/Income

All the sources of funding of the Trust are from private and institutional donors, and small investment income from bank interest.

The majority of the Trust's sources of funding are restricted as donors support specific Cathedral projects. Historically, only the Gundulf Society's subscription income and ad hoc donations provided the Trust with a regular, but non-guaranteed, unrestricted income stream.

From 2026 onwards, The Trustees have decided, in line with other charities, to collect up to 15% of restricted income to cover general costs, and to publicise this approach in accordance with best practice.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Going Concern Statement

The Trustees have considered the going concern basis under which the accounts have been prepared. In the view of the Trustees the current level of unrestricted reserves is sufficient for multiple years of normal administration expenditure, and as the fund is held primarily in cash there are no uncertainties for the foreseeable future.

Reserves Policy

The Trustees' policy is to maintain sufficient unrestricted reserves to cover the administration of the Trust for one to two years and only to commit to support specific expenditure out of unrestricted reserves once funding for that expenditure has been secured. As at 31 December 2025 unrestricted reserves amounted to £82,325 (2024: £120,340). The average annual administration costs amount to approximately £50,000 therefore, the expected reserves should be between £50,000 and £100,000.

Trustees' Powers of Investment

The Trustees have unrestricted powers of investment under the terms of the Trust Deed.

Risk Management

The Trustees have reviewed the principal risks facing the Trust and believe that appropriate systems and procedures are in place to mitigate these risks. The Trustees keep risk under regular review, with particular attention to financial sustainability, governance, and reliance on fundraising income.

Safeguarding

The Trust does not directly deliver services to beneficiaries. Safeguarding responsibility sits primarily with Rochester Cathedral, which maintains appropriate safeguarding policies and procedures. The Trustees take assurance that activities supported by the Trust operate within these frameworks.

Plans for future periods

The Cathedral maintains a detailed forwarding looking fabric restoration programme prioritising and estimating costs of required works, which largely derive from the Quinquennial surveys undertaken by the Cathedral's surveyor.

The Trust will continue to support the Cathedral in its endeavours to complete these works successfully and in a timely fashion.

Structure, governance and management

The Trust is a registered charity, number 291616.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Kate Fenwick DL (Chairman)

Brig Nicholas Baveystock

(Resigned 26 June 2025)

The Revd Canon Chris Dench

The Revd Canon Ralph Godsall

Mrs Sue Hart

Very Revd Dr Philip Hesketh DL

Canon Paul Hudson

Mr Lars Lemonius

Mrs Remony Millwater

Mr Richard Oldfield OBE DL

Mr Russell Race DL

Mrs Victoria Wallace DL

Mr Michael Wooldridge

Sir David Wootton

Mr Nicholas Bennett

His Honour Judge Oliver Saxby KC

Mrs Laura Plumptre

(Appointed 14 November 2025)

The Chair and between two and eight Trustees are nominated by the Chapter of Rochester Cathedral and between two and eight further Trustees are nominated by the Trustees, subject to the approval of the Chapter, to hold office for three years.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees meet collectively three times a year and are supported by a Trust administrator who administers the Trust and committee business during the year. Additionally, Trustees may be assigned to one or more committees which may meet more regularly. The committees are the Business Guild Committee, Communications Committee, Events Committee and Trusts and Foundations Committee, and Music Committee, and report to all Trustees on their work. A day-to-day cash book is administered by the Trust Administrator and overseen by an appointed Trust Treasurer, currently the Trustee Lars Lemonius.

New Trustees receive an introduction to the work of the Trust, its governance arrangements, and its relationship with the Cathedral, and are encouraged to familiarise themselves with their duties and responsibilities as charity trustees.

The **Business Guild Committee** connects with businesses in Kent to foster connections and sponsorship to the Cathedral. While membership is free of charge it organises regular meetings throughout the year in the Cathedral and encourages members to contribute towards the objectives of the Trust. The Committee is chaired by Michael Wooldridge.

The **Communications Committee** has responsibility for the online and offline presence of the Trust. It maintains the homepage of the Trust within the Cathedral's website and publishes a bi-annual (twice-yearly) Trust newsletter. The Committee is chaired by Ralph Godsall.

The **Events Committee** organises events throughout the year and manages the **Gundulf Society**. Events are organised to raise funds and foster relationships with the Cathedral and can be paid for or free of charge. The Gundulf Society is an annual subscription-based society which generates a recurring revenue for the Trust. Many of the events are linked to the Gundulf Society, and the Society spends up to 10% of its revenue on events for members. The Gundulf Society is chaired by Lars Lemonius and the Events Committee is chaired by Sue Hart.

The **Trusts and Foundations Committee** interacts with trust and foundation sponsors including writing and submitting funding proposals. Its main objective is to identify trusts and foundations which may be approached to fund the Cathedral's capital needs. This role was largely taken on by Cathedral staff and so the committee was disbanded in the Autumn of 2025.

The **Music Committee** was set up during the year to tie in with the launch of the Music Appeal during the Nave Dinner in November 2025. Its aims and objectives are to support music at the Cathedral and any of its projects/fund-raising endeavours - with a focus on raising funds from trusts and foundations and high net worth donors who are connected with music.

In 2025 the Trustee David Wootton was appointed as the Trust's Secretary to oversee legal aspects of the Trust.

HRH The Duchess of Edinburgh is the Trust's Royal Patron. The Trustees are also supported by a small group of Vice-Patrons including Lady Colgrain, Lord Lieutenant of Kent, Jools Holland, Rory Sutherland and Simon Heffer. The Royal Patron and Vice-Patrons support the Trust in its work by participating in events and raising the profile of fundraising activities.

Connected Charity

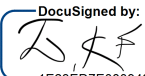
As stated above, the main objective of the Trust is to support the activities of Rochester Cathedral, which has charitable status. The Chapter, which is the governing body of the Cathedral, has a significant influence in the appointment of Trustees to the Trust and certain of the Trustees are also members of Chapter. Transactions with Rochester Cathedral are disclosed where appropriate in these accounts.

THE ROCHESTER CATHEDRAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

1E20E07E0009498.....

Trustee

3/9/2026
Date:

THE ROCHESTER CATHEDRAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ROCHESTER CATHEDRAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROCHESTER CATHEDRAL TRUST

I report to the trustees on my examination of the financial statements of The Rochester Cathedral Trust (the trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Meah, FCCA
On behalf of TC Group
Star House
Star Hill
Rochester
Kent
ME1 1UX
Date:10.03.2026

THE ROCHESTER CATHEDRAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	39,198	62,493	101,691	84,019	35,111	119,130
Fundraising activities	3	21,231	36,778	58,009	7,117	70,000	77,117
Investments	4	6,227	-	6,227	8,915	-	8,915
Total income		<u>66,656</u>	<u>99,271</u>	<u>165,927</u>	<u>100,051</u>	<u>105,111</u>	<u>205,162</u>
Expenditure on:							
Raising funds	5	51,172	14,263	65,435	34,607	-	34,607
Charitable activities	6	53,499	43,961	97,460	73,700	28,147	101,847
Total expenditure		<u>104,671</u>	<u>58,224</u>	<u>162,895</u>	<u>108,307</u>	<u>28,147</u>	<u>136,454</u>
Net income/(expenditure) and movement in funds		(38,015)	41,047	3,032	(8,256)	76,964	68,708
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>120,340</u>	<u>324,999</u>	<u>445,339</u>	<u>128,596</u>	<u>248,035</u>	<u>376,631</u>
Fund balances at 31 December 2025		<u>82,325</u>	<u>366,046</u>	<u>448,371</u>	<u>120,340</u>	<u>324,999</u>	<u>445,339</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE ROCHESTER CATHEDRAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		451,809		453,739	
Creditors: amounts falling due within one year	12	(3,438)		(8,400)	
Net current assets			448,371		445,339
The funds of the trust					
Restricted income funds	13		366,046		324,999
Unrestricted funds	14		82,325		120,340
			448,371		445,339

The financial statements were approved by the trustees on 3/9/2026

DocuSigned by:

1E23ED7E0809498.....

Trustee

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Rochester Cathedral Trust is a Charitable Trust created by Rochester Cathedral by a Trust Deed dated 11th April 1985.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised annually when claims are submitted and funds received.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on an estimated time basis.

Grants are recognised as expenditure when the Trust has elected to make a grant and has communicated that intention to the Chapter of Rochester Cathedral.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. .

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	39,198	62,493	101,691	46,271	35,111	81,382
Legacies	-	-	-	37,748	-	37,748
	<u>39,198</u>	<u>62,493</u>	<u>101,691</u>	<u>84,019</u>	<u>35,111</u>	<u>119,130</u>

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from fundraising activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	21,231	36,778	58,009	7,117	70,000	77,117

Unrestricted fundraising events income includes £3,240 (2024: £3,075) which relates to 10% of membership fees for Gundulf Society.

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,227	8,915

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Seeking donations, grants and legacies	3,558	-	3,558	7,600	-	7,600
Other fundraising costs	12,507	13,912	26,419	5,280	-	5,280
Support costs	35,107	351	35,458	21,727	-	21,727
	51,172	14,263	65,435	34,607	-	34,607

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Grants to Rochester Cathedral 2025 £	Grants to Rochester Cathedral 2024 £
Direct costs		
Grant funding of activities (see note 7)	97,460	101,847
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	53,499	73,700
Restricted funds	43,961	28,147
	<u> </u>	<u> </u>
	97,460	101,847
	<u> </u>	<u> </u>

7 Grants payable

	Grants to Rochester Cathedral 2025 £	Grants to Rochester Cathedral 2024 £
Grants to institutions:		
City Wall	-	24,100
Security	-	16,900
Music	64,960	31,500
Smaller Grants under £5,000	-	1,559
Garth/Feasibility Study	-	11,700
Gardens	1,000	16,088
Minor Quinquennial Survey	16,500	-
Tryptich	15,000	-
	<u> </u>	<u> </u>
	97,460	101,847
	<u> </u>	<u> </u>

-

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8 Support costs allocated to activities

	2025 £	2024 £
Administration costs	33,991	19,211
Copying, postage and stationery	1,157	1,573
Sundry	250	883
Bank charges	60	60
Governance costs	3,558	7,600
	<u>39,016</u>	<u>29,327</u>
Analysed between:		
Fundraising	<u>39,016</u>	<u>29,327</u>
	2025 £	2024 £
Governance costs comprise:		
Independent examiner fee	1,158	5,200
Accountancy	2,400	2,400
	<u>3,558</u>	<u>7,600</u>

Support costs comprise the salary and office costs associated with running the office at Garth House. Independent examiner's fee for 2025 includes £1,038 for 2025 and £120 under provision for 2024. Independent examiner's fee for 2024 includes £6,000 for 2024 less £800 over provision for 2023.

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,158</u>	<u>5,200</u>

10 Trustees

None of the trustees (or any persons connected with them) received any expenses, remuneration or benefits from the trust during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,438	8,400

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
Music	33,961	70,479	(58,224)	46,216
Fabric maintenance	291,038	28,767	-	319,805
Gardens	-	25	-	25
	<u>324,999</u>	<u>99,271</u>	<u>(58,224)</u>	<u>366,046</u>
Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
	-	-	-	-
Music	12,750	31,711	(10,500)	33,961
Fabric maintenance	217,638	73,400	-	291,038
Education and interpretation	17,647	-	(17,647)	-
	<u>248,035</u>	<u>105,111</u>	<u>(28,147)</u>	<u>324,999</u>

The restricted funds relating to Music are comprised of funds towards the running costs of music at Rochester Cathedral as well as the Cathedral's Endowment Music Fund. The restricted funds relating to Fabric Maintenance all relate to the building and refurbishment of a new Song School for Rochester Cathedral. The restricted funds relating to Gardens are dedicated expenses relating to the Cathedral gardens.

THE ROCHESTER CATHEDRAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	120,340	66,656	(104,671)	82,325
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	128,596	100,051	(108,307)	120,340
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Current assets/(liabilities)	82,325	366,046	448,371
	<u> </u>	<u> </u>	<u> </u>
	82,325	366,046	448,371
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	120,340	324,999	445,339
	<u> </u>	<u> </u>	<u> </u>
	120,340	324,999	445,339
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

Transactions with related parties

Donations totaling £16,280 (2024: £3,863) were made by Trustees and Patrons in the year.