

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2025

The Trustees present their annual report and financial statements for the year ending 31st March 2025.

The objectives of the Charity as contained in the constitution are:

- To provide a secure Christian home for ex-offenders and those excluded by social disadvantage.
- To offer rehabilitation.
- To offer holistic treatment through both practical and spiritual programs.
- To help prepare clients back into society.
- To alleviate poverty.

The main activities undertaken in relation to those purposes are detailed throughout this report.

Home updates

The support for legal migrants from Africa is continuing and providing much needed housing for a number of families within The Bush hotel and Rohilla `house in Cwmbran.

The Bush Hotel

We have two families occupying the Bush Hotel totaling 8 occupants. Without both our supporters and the charities help, both these families and several other families would have been facing homelessness and be unable to complete their studies to become established in the UK, many of whom are now employed with visa sponsorships.

Woodside Lodge

Extensive internal renovations continue leaving about half of the property close to completion, a new larger boiler is now needed to accommodate the additional en-suites, along with complete interior furnishings are now planned.

Rohilla House

One family of five and a single tenant remain in the home and will continue to until we have suitable staff to then populate the home back for rehabilitation / housing support services.

Overall property maintenance

All certification on all homes is completed, and we are compliant with hmo license. The Bush Hotel is now in need of a roof repair that is undergoing an inspection and quotation.

VOUK finances

We continue to drop each month due to low resident occupation and non-housing benefit users. Our legal consultant was successful in overturning the unlawful decision by Caerphilly Council to stop our housing benefit access for Woodside Lodge. We are still attempting to claim back £6k in back rent from this period.

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



CHAIRMANS OF THE TRUSTEES REPORT 2024-25

Chairmans report for the work of Victory Outreach UK for the last financial year ending 31st March 2025.

We are grateful for the support we receive from our donors who support the work which is being done and of each generous gift we receive. It is only with the faithfulness and generosity of so many that the work continues, it has been a joy to report the continued valuable work the charity is involved in.

The importance of following the Charity Commission guidance is a paramount feature. Obtaining and maintaining the required legal certification is equally important and sometimes costly.

Extensive internal renovations are continuing at Woodside Lodge, and we are believing for additional increased donations to assist in the completion.

We were sad to hear that Pastor Robert Hart decided to retire from being Chairman and Trustee, his tireless efforts over many years have been a great blessing and his service will be greatly missed.

This report is submitted on behalf of the Trustees of Victory Outreach UK.

Andrew Parsons
Chairman of the board of Trustees of Victory Outreach UK

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



CHARITY GOVERNANCE,

The Charity is overseen by a committee of trustees who are elected by the appointment of the existing trustees. The committee shall consist of no less than three and no more than seven trustees. A trustee may be a paid employee, and trustees hold office for a one-year period after which reappointment must be sought. The trustees must meet a minimum of twice per year

The trustees act as caretakers of the charity and with the Director verify that its goals and objectives are carried out. They also have the power to appoint a Director to whom is delegated the day to day running of the charity , the raising of funds and the obtaining of grants and donations and to hold the Director responsible to work within the established policies and procedures , and to apply such funds as is necessary to carry out the work of the Charity .

STRUCTURE AND MANAGEMENT

The managers shall exercise a general supervision over the property and the residents for the purpose of seeing that the rooms are kept clean and in proper order. The managers shall keep records of all residents within each home and provide all housing benefit support and basic administration.

All resident applications will ultimately be signed off by the Director with assistance from the managers.

The director shall provide leadership and vision to the charity and establish and change the governance and administration of the charity as and when required.

Registered Office
 Victory Outreach UK
 Bush Hotel, High Street,
 Abertillery, Gwent,
 NP13 1DD
 Tel: 01495 212516 Fax: 01495 212571
 Web: www.victoryoutreachuk.com
 Email: office@vouk.org.uk



BUDGET 2025-2026 PROJECTED INCOME

THE BUSH HOTEL

Average 12 month
 Occupancy rate £500.00 per month total 2 rooms = £12,000.00

WOODSIDE LODGE

Average 12 month
 Occupancy rate £1,100.00 per month total expected 8 residents = £105,600.00

ROHILLA HOUSE

Average 12 month
 Occupancy rate expected £500.00 per month total expected 5 rooms = £30,000.00

TOTAL YEARLY INCOME = £147600.00
CHARITABLE DONATIONS PUBLIC = £ 25,000.00
TOTAL COMBINED 12 MONTH = £172,600.00

EXPENDITURE

Salaries 12 month

Rebekah Parsons – accounts assistant =£7800.00
 Susan Parsons – accounts manager = £244.44
 Andrew Parsons – Director = £345.84
Total salaries 12 month =£8,390.28

Expenses 12 months

Utilities = £25890.80
 Telephone = £4830.00
 Vehicle & transport = £4212.97
 Food bill = £2625.00
 Administration = £6889.41
 Repairs and maintenance = £13125.00
 Insurance = £13652.97
 Council payments = £14257.04
 Taxes = £12082.43

Total expenditure 12 month = 97,565.62

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



CHARITY REGISTRATION NUMBER: 291611

Victory Outreach UK
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Victory Outreach UK

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Victory Outreach UK

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

Chairmans report for the work of victory outreach UK for the last financial year ending on 31st March 2025

We are grateful for the support we receive from our donors who support the work which is being done and of each generous gift we receive. It is only with the faithfulness and generosity of so many that the work continues, it has been a joy to report the continued valuable work the charity is involved in.

The importance of following the Charity Commission guidance is a paramount feature. Obtaining and maintaining the required legal certification is equally important and sometimes costly.

Extensive internal renovations are continuing at Woodside Lodge, and we are believing for additional increased donations to assist in the completion.

We were sad to hear that Pastor Robert Hart decided to retire from being Chairman and Trustee, his tireless efforts over the many years have been a great blessing and his service will be greatly missed.

This report is submitted on behalf of the Trustees of Victory Outreach UK.

Reference and administrative details

Registered charity name Victory Outreach UK

Charity registration number 291611

Principal office The Bush Hotel
High Street
Abertillery
NP13 1DD

The trustees

Apostle J Acanda	(Appointed 15 January 2025)
Mr R Hart	(Resigned 7 April 2025)
Mr A Parsons	
Mr J Williams	

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Victory Outreach UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

The Charity is overseen by a committee of trustees who are elected by the appointment of the existing trustees. The committee shall consist of no less than three and no more than seven trustees. A trustee may be a paid employee, and trustees hold office for a one-year period after which reappointment must be sought. The trustees must meet a minimum of twice per year.

The trustees act as caretakers of the charity and with the Director verify that its goals and objectives are carried out. They also have the power to appoint a Director to whom is delegated the day to day running of the charity, the raising of funds and the obtaining of grants and donations and to hold the Director responsible to work within the established policies and procedures, and to apply such funds as is necessary to carry out the work of the Charity.

The managers shall exercise a general supervision over the property and the residents for the purpose of seeing that the rooms are kept clean and in proper order. The managers shall keep records of all residents within each home and provide all housing benefit support and basic administration. All resident applications will ultimately be signed off by the Director with assistance from the managers.

The director shall provide leadership and vision to the charity and establish and change the governance and administration of the charity as and when required.

Objectives and activities

The objects of the charity as contained in the Constitution are:

- To provide a secure Christian home for ex-offenders and those excluded by social disadvantage.
- To offer rehabilitation.
- To offer holistic treatment through both practical and spiritual programs,
- To help prepare clients back into society,
- To alleviate poverty.

The main activities undertaken in relation to those purposes are detailed throughout this report.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing our aims and objectives and in the planning of our future activities in particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

The main activities undertaken to further the charity's purposes for public benefit are detailed through the report.

Victory Outreach UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Home updates

The support for legal migrants from Africa is continuing and providing much needed housing for a number of families within The Bush Hotel and Rohilla house in Cwmbran.

The Bush Hotel

We have two families occupying the Bush Hotel totalling 8 occupants. Without both our supporters and the charities help, both these families and several other families would have been facing homelessness and be unable to complete their studies to become established in the UK, many of whom are now employed with visa sponsorships.

Woodside Lodge

Extensive internal renovations continue leaving about half of the property close to completion, a new larger boiler is now needed to accommodate the additional en-suites, along with complete interior furnishings are now planned.

Rohilla House

One family of five and a single tenant remain in the home and will continue to until we have suitable staff to then populate the home back for rehabilitation / housing support services.

Overall property maintenance

All certification on all homes is completed, and we are compliant with HMO license. The Bush Hotel is now in need of a roof repair that is undergoing an inspection and quotation.

VOUK Finances

Our legal consultant was successful in overturning the unlawful decision by Caerphilly Council to stop our housing benefit access for Woodside Lodge. We are still attempting to claim back £6k in back rent from this period.

Financial review

At the year end the charity had unrestricted reserves of £855,704 (2024: £1,034,781), consisting of; cash at bank and in hand £25,629 (2024: £155,412), debtors of £3,052 (2024: £495), investments in subsidiaries of £Nil (2024: £100), fixed assets of £999,005 (2024: £1,019,487) and creditors of £171,982 (2024: £140,713). The free reserves of the charity totalled £21,795 (2024: £15,294). The charity made an unrestricted deficit of £179,077 (2024: £242,874).

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 23 to the financial statements.

The trustees' annual report was approved on 4 March 2026 and signed on behalf of the board of trustees by:



Mr A Parsons
Trustee

Victory Outreach UK

Independent Examiner's Report to the Trustees of Victory Outreach UK

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Victory Outreach UK ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

4 March 2026

Victory Outreach UK

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	54,401	54,401	28,489
Charitable activities	5	48,064	48,064	41,953
Investment income	6	2,078	2,078	3,117
Other income	7	—	—	9,971
Total income		<u>104,543</u>	<u>104,543</u>	<u>83,530</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>283,620</u>	<u>283,620</u>	<u>326,404</u>
Total expenditure		<u>283,620</u>	<u>283,620</u>	<u>326,404</u>
Net expenditure and net movement in funds		<u>(179,077)</u>	<u>(179,077)</u>	<u>(242,874)</u>
Reconciliation of funds				
Total funds brought forward		<u>1,034,781</u>	<u>1,034,781</u>	<u>1,277,655</u>
Total funds carried forward		<u>855,704</u>	<u>855,704</u>	<u>1,034,781</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Victory Outreach UK

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	999,005	1,019,487
Investments	16	—	100
		<u>999,005</u>	<u>1,019,587</u>
Current assets			
Debtors	17	3,052	495
Cash at bank and in hand		25,629	155,412
		<u>28,681</u>	<u>155,907</u>
Creditors: amounts falling due within one year	18	<u>6,886</u>	<u>140,713</u>
Net current assets		<u>21,795</u>	<u>15,194</u>
Total assets less current liabilities		1,020,800	1,034,781
Creditors: amounts falling due after more than one year	19	<u>165,096</u>	<u>—</u>
Net assets		<u>855,704</u>	<u>1,034,781</u>
Funds of the charity			
Unrestricted funds		855,704	1,034,781
Total charity funds	21	<u>855,704</u>	<u>1,034,781</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2026, and are signed on behalf of the board by:

Mr A Parsons
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Victory Outreach UK

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Bush Hotel, High Street, Abertillery, NP13 1DD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% p.a. straight line no depreciation applied to land
Motor vehicles	- 20% p.a. straight line
Office equipment	- 20% p.a. straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	39,953	39,953	28,097	28,097
Gift aid	14,448	14,448	392	392
	<u>54,401</u>	<u>54,401</u>	<u>28,489</u>	<u>28,489</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Housing benefit and rental income	<u>48,064</u>	<u>48,064</u>	<u>41,953</u>	<u>41,953</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>2,078</u>	<u>2,078</u>	<u>3,117</u>	<u>3,117</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	3,245	3,245
Other income	<u>—</u>	<u>—</u>	<u>6,726</u>	<u>6,726</u>
	<u>—</u>	<u>—</u>	<u>9,971</u>	<u>9,971</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Staff costs	11,988	11,988	119,418	119,418
Rehabilitation costs	93,697	93,697	86,586	86,586
Depreciation	44,641	44,641	49,368	49,368
Support costs	<u>133,280</u>	<u>133,280</u>	<u>71,032</u>	<u>71,032</u>
	<u>283,606</u>	<u>283,606</u>	<u>326,404</u>	<u>326,404</u>

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Staff costs	11,988	91,690	103,678	190,450
Rehabilitation costs	93,697	41,590	135,287	86,586
Depreciation	44,641	—	44,641	49,368
	<u>150,326</u>	<u>133,280</u>	<u>282,766</u>	<u>326,404</u>

10. Analysis of support costs

	Staff costs	Rehabilitation costs	Total 2025	Total 2024
	£	£	£	£
Staff costs	91,690	—	91,690	29,855
General office	—	32,566	32,566	32,197
Governance costs	—	595	595	—
Professional fees	—	2,919	2,919	4,521
Accountancy fees	—	5,510	4,670	4,459
	<u>91,690</u>	<u>41,590</u>	<u>133,280</u>	<u>71,032</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	44,641	49,368
Gains on disposal of tangible fixed assets	—	(3,245)

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,320</u>	<u>3,600</u>

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	97,955	129,853
Social security costs	—	15,952
Employer contributions to pension plans	379	3,468
	<u>98,334</u>	<u>149,273</u>

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £91,690 (2024: £135,599).

14. Trustee remuneration and expenses

No trustees were reimbursed for expenses (2024: no trustees were reimbursed for expenses).

1 trustee was remunerated £60,238 (2024: £84,785) for paid employment as an employee of the charity.

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost				
At 1 April 2024	1,504,103	41,050	154,968	1,700,121
Additions	—	20,500	3,659	24,159
At 31 March 2025	<u>1,504,103</u>	<u>61,550</u>	<u>158,627</u>	<u>1,724,280</u>
Depreciation				
At 1 April 2024	512,001	41,050	127,583	680,634
Charge for the year	30,082	342	14,217	44,641
At 31 March 2025	<u>542,083</u>	<u>41,392</u>	<u>141,800</u>	<u>725,275</u>
Carrying amount				
At 31 March 2025	<u>962,020</u>	<u>20,158</u>	<u>16,827</u>	<u>999,005</u>
At 31 March 2024	<u>992,102</u>	<u>—</u>	<u>27,385</u>	<u>1,019,487</u>

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2024	100
Additions	—
Disposals	(100)
At 31 March 2025	<u>—</u>
Impairment	
At 1 April 2024 and 31 March 2025	<u>—</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>100</u>

All investments shown above are held at valuation.

Shares in group undertakings represents 100 ordinary shares in the subsidiary Work Force Rehab Limited, company number 10043967. The company dissolved on 30th July 2024.

17. Debtors

	2025 £	2024 £
Amounts owed by group undertakings	—	495
Other debtors	3,052	—
	<u>3,052</u>	<u>495</u>

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	6,886	5,701
Other creditors	—	135,012
	<u>6,886</u>	<u>140,713</u>

Other creditors of £NIL (2024: £135,012) relate to accrued employee remuneration owed for the current year and previous years.

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	<u>165,096</u>	<u>—</u>

Other creditors of £165,096 (2024: £NIL) relate to accrued employee remuneration owed for the current year and previous years.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £379 (2024: £3,468).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	15,294	104,543	(238,979)	(24,159)	(143,301)
Fixed Asset Fund	<u>1,019,487</u>	<u>—</u>	<u>(44,641)</u>	<u>24,159</u>	<u>999,005</u>
	<u>1,034,781</u>	<u>104,543</u>	<u>(283,620)</u>	<u>—</u>	<u>855,704</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	218,670	83,530	(279,975)	(6,931)	15,294
Fixed Asset Fund	<u>1,058,985</u>	<u>—</u>	<u>(46,429)</u>	<u>6,931</u>	<u>1,019,487</u>
	<u>1,277,655</u>	<u>83,530</u>	<u>(326,404)</u>	<u>—</u>	<u>1,034,781</u>

Victory Outreach UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	999,005	999,005
Investments	—	—
Current assets	21,795	21,795
Creditors greater than 1 year	(165,096)	(165,096)
Net assets	<u>855,704</u>	<u>855,704</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,019,487	1,019,487
Investments	100	100
Current assets	15,194	15,194
Net assets	<u>1,034,781</u>	<u>1,034,781</u>

23. Post balance sheet events

On 7th April 2025, one of the properties owned by the Charity sold. This will be accounted for in the next financial year.

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



Mr Jonathan Rhodes BSc (Hons) FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

4 March 2026

Dear Sir,

During the course of your independent examination of the financial statements of the charity for the year ended 31 March 2025, the following representations were made to you by management and trustees.

1. We have fulfilled your responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to us and for the financial statements which we have prepared on your behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of the accounts preparation, in accordance with our terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

Registered Office
Victory Outreach UK
Bush Hotel, High Street,
Abertillery, Gwent,
NP13 1DD
Tel: 01495 212516 Fax: 01495 212571
Web: www.victoryoutreachuk.com
Email: office@vouk.org.uk



10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities except as explained to you and as disclosed in the financial statements.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
14. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
15. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
16. We confirm the following specific representations made to you during the course of your independent examination relating to:
 - a) Other creditors are fairly and accurately stated at £165,096 as at 31 March 2025, representing accrued salaries for all months within the year where full salaries had not been processed and the remaining balance from previous years of £89,465.
 - b) In particular we confirm that the salary is paid for services rendered to the charity and not for acting as a Trustee. The salary is appropriate to the role undertaken and is calculated as the market rate for the services undertaken. The Trustees are confident that the services could not be undertaken to the same level of efficiency or expertise by a third party.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully.

A handwritten signature in black ink, appearing to read "A. Pearson".

.....
Signed on behalf of the board of trustees, Victory Outreach UK
Date 4 March 2026



Issuer Walter Hunter

Document generated Wed, 4th Mar 2026 12:36:17 GMT

Document fingerprint e213cd944cc8d90320bb609ffac83329

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 4th Mar 2026 16:13:56 GMT	Mr Andrew Peter Parsons - Signer (e0f7d14f2c26235a6791b08ddc85a15c)
Fri, 6th Mar 2026 12:29:15 GMT	Jonathan Rhodes - Signer (0c961f8098635d7e8620d2f792c53994)
Fri, 6th Mar 2026 12:29:15 GMT	Sarah Butler - Copied In (68af9eea47263c897885a48d27a1a8db)

Audit history log

Date	Action
Wed, 4th Mar 2026 12:36:17 GMT	Envelope generated with fingerprint 7bf7843d7493558559109adc852e3c00 (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Document generated with fingerprint bef6bd3f578da41257542b651679a10. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Document generated with fingerprint e6b60349bc916d8bf621a6675670865a. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Document generated with fingerprint e213cd944cc8d90320bb609ffac83329. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Document generated with fingerprint 6528764720e77854310954046aa06a56. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Mr Andrew Peter Parsons has been assigned to this envelope. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Jonathan Rhodes has been assigned to this envelope. (18.133.63.166)
Wed, 4th Mar 2026 12:36:17 GMT	Sarah Butler has been assigned to this envelope. (18.133.63.166)
Wed, 4th Mar 2026 12:36:30 GMT	Envelope generated
Wed, 4th Mar 2026 12:36:30 GMT	Sent the envelope to Mr Andrew Peter Parsons for signing
Wed, 4th Mar 2026 12:36:30 GMT	Document emailed to party email
Wed, 4th Mar 2026 15:51:25 GMT	Sent Mr Andrew Peter Parsons a reminder to sign the document. (35.176.231.177)
Wed, 4th Mar 2026 16:11:44 GMT	One-time code has been generated and sent to Mr Andrew Peter Parsons via SMS (mobile number) (81.156.107.114)

Wed, 4th Mar 2026 16:11:55 GMT	Mr Andrew Peter Parsons has been verified via SMS One-time code (81.156.107.114)
Wed, 4th Mar 2026 16:11:55 GMT	Mr Andrew Peter Parsons viewed the envelope (81.156.107.114)
Wed, 4th Mar 2026 16:13:56 GMT	Mr Andrew Peter Parsons signed the envelope (81.156.107.114)
Wed, 4th Mar 2026 16:13:56 GMT	Sent the envelope to Jonathan Rhodes for signing (81.156.107.114)
Wed, 4th Mar 2026 16:13:57 GMT	Document emailed to party email
Fri, 6th Mar 2026 12:27:29 GMT	One-time code has been generated and sent to Jonathan Rhodes via SMS (mobile number) (81.150.186.46)
Fri, 6th Mar 2026 12:28:38 GMT	Jonathan Rhodes has been verified via SMS One-time code (81.150.186.46)
Fri, 6th Mar 2026 12:28:39 GMT	Jonathan Rhodes viewed the envelope (81.150.186.46)
Fri, 6th Mar 2026 12:29:15 GMT	Jonathan Rhodes signed the envelope (81.150.186.46)
Fri, 6th Mar 2026 12:29:15 GMT	Sent the envelope to Sarah Butler for signing (81.150.186.46)
Fri, 6th Mar 2026 12:29:15 GMT	This envelope has been signed by all parties (81.150.186.46)
Fri, 6th Mar 2026 12:29:16 GMT	Signed document confirmation emailed to party email (81.150.186.46)
Fri, 6th Mar 2026 12:29:16 GMT	Signed document confirmation emailed to party email (81.150.186.46)
Fri, 6th Mar 2026 12:29:16 GMT	Signed document confirmation emailed to party email (81.150.186.46)
Fri, 6th Mar 2026 12:29:16 GMT	Signed document confirmation emails have been sent to all parties.
	Document URL: https://api.signable.app/shareable/envelope?t=6cb05975-ea1f-4173-8810-e0e548ffc015 (81.150.186.46)
Fri, 6th Mar 2026 12:29:16 GMT	Document emailed to party email