

**The Jacob Benjamin Elias Synagogue Association**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 December 2024**

**Charity Number      291531**

## **The Jacob Benjamin Elias Synagogue Association**

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 to 3
Independent Examiner's Report	4
Profit and Loss Account	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 to 10

## **The Jacob Benjamin Elias Synagogue Association**

### **Trustees**

Asher Aaron Baruch  
Abraham Abba Joshua  
Moshe Joseph Poolat  
Ephraim Solomon

### **Honoury Secretary**

E. Solomon

### **Administration Address**

140 Stamford Hill  
London N16 6QT

**Charity Number**     291531

### **Bankers**

Lloyds Bank PLC  
140 Clapton Common  
London  
E5 9AH

**The Jacob Benjamin Elias Synagogue Association**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2024.

**Status and Administration**

The Charity, constituted by trust deed, 2nd December 1984, and is a Registered Charity.

**Charitable Objects**

The objects of the Charity are the

- 1) Advancement of Orthodox Jewish Education
- 2) Provision of facilities for Communal Religious worship in accordance therein
- 3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature
- 4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

**Directors / Trustees**

The Trustees in office throughout the year were

Asher Aaron Baruch  
Abraham Abba Joshua  
Moshe Joseph Poolat  
Ephraim Solomon

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**The Jacob Benjamin Elias Synagogue Association**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of        The Jacob Benjamin Elias Synagogue Association    on  
29 September 2025,    and signed on behalf of them all.

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Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association**  
**Independent Examiner's Report**

**Financial Statements Year Ending**

**31 December 2024**

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.

29 September 2025

**Client Approval**

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon  
29 September 2025

**The Jacob Benjamin Elias Synagogue Association**

**Profit and Loss Account**

**For The Year Ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Activities to further the Charity's Objects</b>					
Members Subscriptions		52,119		52,119	51,373
JE Joseph Charitable Trust for the Poor		0		0	2,000
General Donations & Legacies		5,361		5,361	5,509
Komah and Privilege Receipts		<u>5,972</u>		<u>5,972</u>	<u>6,192</u>
	2	<b><u>63,452</u></b>	<b><u>0</u></b>	<b><u>63,452</u></b>	<b><u>65,074</u></b>
Deposit Account Interest		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>		<b>63,452</b>	<b>0</b>	<b>63,452</b>	<b>65,074</b>
<b>Expenditure</b>					
Burial Scheme Insurance		38,000		38,000	39,000
Cleaning		4,512		4,512	573
Donations Paid		9,831		9,831	5,444
Light & Heat and Telephone		4,514		4,514	3,400
Net Office Expenses		1,020		1,020	26
Payroll		16,495		16,495	19,839
Repairs & Renewals		317		317	4,075
Saouda Expenses		<u>233</u>		<u>233</u>	<u>0</u>
<b>Total Direct Expenditure</b>		<b>74,922</b>	<b>0</b>	<b>74,922</b>	<b>72,357</b>
<b>Finance Costs: Bank Charges</b>		<b>0</b>		<b>0</b>	<b>0</b>
<b>Accounting</b>		<b>0</b>		<b>0</b>	<b>0</b>
<b>Bank Charges</b>		<b>0</b>		<b>0</b>	<b>12</b>
<b>Depreciation</b>		<b>1</b>		<b>1</b>	<b>1</b>
<b>Total Expenditure</b>	3	<b><u>74,923</u></b>	<b><u>0</u></b>	<b><u>74,923</u></b>	<b><u>72,370</u></b>
<b>Net Movement In Funds</b>		<b>(11,471)</b>	<b>0</b>	<b>(11,471)</b>	<b>(7,296)</b>
<b>Total Funds at 31 December 2023</b>		<b><u>(30,350)</u></b>	<b><u>0</u></b>	<b><u>(30,350)</u></b>	<b><u>(23,054)</u></b>
<b>Total Funds at 31 December 2024</b>	10	<b><u>£ (41,821)</u></b>	<b><u>£ 0</u></b>	<b><u>£ (41,821)</u></b>	<b><u>£ (30,350)</u></b>

**The Jacob Benjamin Elias Synagogue Association**

**Statement of Financial Activities**

**For The Year Ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations and Legacies Received	2	11,333	0	11,333	13,701
Members Subscriptions		52,119	0	52,119	51,373
Burial Claims		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		63,452	0	63,452	65,074
<b>Total Incoming Resources</b>		<b>63,452</b>	<b>0</b>	<b>63,452</b>	<b>65,074</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Fund Raising Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>63,452</b>	<b>0</b>	<b>63,452</b>	<b>65,074</b>
<b>Total Charitable Expenditure</b>	3	<b>74,922</b>	<b>0</b>	<b>74,922</b>	<b>72,357</b>
<b>Governance Costs</b>	4	<b><u>1</u></b>	<b><u>0</u></b>	<b><u>1</u></b>	<b><u>13</u></b>
<b>Total Resources Expended</b>	3	<b>74,923</b>	<b>0</b>	<b>74,923</b>	<b>72,370</b>
<b>Net Operating Surplus / (Deficit) in Year</b>		<b><u>(11,471)</u></b>	<b><u>0</u></b>	<b><u>(11,471)</u></b>	<b><u>(7,296)</u></b>
<b>Net Movement In Funds</b>		<b>(11,471)</b>	<b>0</b>	<b>(11,471)</b>	<b>(7,296)</b>
<b>Total Funds Brought Forward</b>		<b><u>(30,350)</u></b>	<b><u>0</u></b>	<b><u>(30,350)</u></b>	<b><u>(23,054)</u></b>
<b>Total Funds Carried Forward</b>	10	<b><u>£ (41,821)</u></b>	<b><u>£ 0</u></b>	<b><u>£ (41,821)</u></b>	<b><u>£ (30,350)</u></b>



# The Jacob Benjamin Elias Synagogue Association

## Balance Sheet at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>1</u>	<u>2</u>
		124,501	124,502
<b>Current Assets</b>			
Bank Current Account		<u>203</u>	<u>(327)</u>
<b>Total Current Assets</b>		203	(327)
<b>Creditors</b> : Amounts falling due within one year	7	41,525	29,525
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
<b>Total Liabilities</b>		166,525	154,525
<b>Net Current Assets /(Liabilities)</b>		<u>(166,322)</u>	<u>(154,852)</u>
<b>Total Assets Less Current Liabilities</b>		<u>(41,821)</u>	<u>(30,350)</u>
<b>Net Assets</b>	8	<b><u>£ (41,821)</u></b>	<b><u>£ (30,350)</u></b>
Financed By			
<b>Restricted Funds Brought Forward</b>	9	0	0
<b>Unrestricted Funds Brought Forward</b>	10	(30,350)	(23,054)
<b>Restricted Surplus / (Deficit) for the Year</b>	9	0	0
<b>Unrestricted Surplus / (Deficit) for the Year</b>	10	<u>(11,471)</u>	<u>(7,296)</u>
<b>Total Funds</b>	10	<b><u>£ (41,821)</u></b>	<b><u>£ (30,350)</u></b>

Approved by the Trustees on 29 September 2025, and signed on behalf of them all.

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Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

## The Jacob Benjamin Elias Synagogue Association

### Notes To The Accounts - 31 December 2024

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

##### **Tangible Fixed Assets**

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	33% on net book value
Fixtures and fittings	33% on net book value

	<b>2024</b>	<b>2023</b>
	<u>£</u>	<u>£</u>
<b>2) Donations and Legacies Received</b>	52,119	51,373
JE Joseph Charitable Trust for the Poor	0	2,000
General Donations & Legacies	5,361	5,509
Komah and Privilege Receipts	<u>5,972</u>	<u>6,192</u>
Total Membership Subscriptions, Donations and Legacies	63,452	65,074
<b>Total Income</b>	<b><u>£ 63,452</u></b>	<b><u>£ 65,074</u></b>

**The Jacob Benjamin Elias Synagogue Association**

**Notes To The Accounts - 31 December 2024**

**3) Analysis of Total Resources Expended**

	2024 Restricted	2024 Unrestricted	2024 Total	2023
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Scheme Insurance		38,000	38,000	39,000
Cleaning		4,512	4,512	573
Donations Paid		9,831	9,831	5,444
Ilford Membership		0	0	0
Light & Heat and Telephone		4,514	4,514	3,400
Net Office Expenses		1,020	1,020	26
Payroll		16,495	16,495	19,839
Purchases Of Prayer Books & Wine		0	0	0
Repairs & Renewals		317	317	4,075
Saouda Expenses		<u>233</u>	<u>233</u>	<u>0</u>
Total Cost of Activities In Furtherance of the Charity's Objects	<b>0</b>	<b>74,922</b>	<b>74,922</b>	<b>72,357</b>
Governance Costs	<u>0</u>	<u>1</u>	<u>1</u>	<u>13</u>
<b>Total For The Charity</b>	<b><u>£ 0</u></b>	<b><u>£ 74,923</u></b>	<b><u>£ 74,923</u></b>	<b><u>£ 72,370</u></b>

	2024 £	2023 £
<b>4) Governance Costs</b>		
Accounting	0	0
Finance Costs: Bank Charges	0	12
Depreciation	1	1
<b>Total Governance Costs</b>	<b><u>£ 0</u></b>	<b><u>£ 13</u></b>

**5) The average number of Employees during the year, on a full time equivalent basis was**

2024	2023
<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

**6) Tangible Fixed Assets**

	Furniture £	Sefer Torah Scrolls £	Fixtures Fittings Equipment £	Total £
Cost or valuation				
At 31 December 2023	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2024	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2023	7,039	0	17,053	24,092
Charge for the year	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
At 31 December 2024	<u>7,039</u>	<u>0</u>	<u>17,054</u>	24,093
Net book values				
31 December 2024	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 1</u>	<u>£ 124,501</u>
31 December 2023	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 2</u>	<u>£ 124,502</u>

**The Jacob Benjamin Elias Synagogue Association**  
**Notes To The Accounts - 31 December 2024**

**7) Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Other Creditors	41,195	29,195
Accruals	330	330
	<b><u>£ 41,525</u></b>	<b><u>£ 29,525</u></b>

**8) Net Assets of The Synagogue**

	Fixed Assets	Net Current Assets /(Liabilities) £	Fund Balances £
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	<u>124,501</u>	<u>(166,322)</u>	<u>(41,821)</u>
<b>Total Funds</b>	<b><u>£ 124,501</u></b>	<b><u>£ (166,322)</u></b>	<b><u>£ (41,821)</u></b>

**9) Restricted Funds**

	Balance at 31 December 2023 £	Income £	Expended £	Transfer Between	Balance at 31 December 2024 £
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>

**10) Unrestricted Funds**

	Balance at 31 December 2023 £	Income £	Expended £	Transfer Between Funds	Balance at 31 December 2024 £
General Reserve	<u>(30,350)</u>	<u>63,452</u>	<u>74,923</u>	<u>0</u>	<u>(41,821)</u>
<b>Total Funds</b>	<b><u>£ (30,350)</u></b>	<b><u>£ 63,452</u></b>	<b><u>£ 74,923</u></b>	<b><u>£ 0</u></b>	<b><u>£ (41,821)</u></b>

**11) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
The Jacob Benjamin Elias Synagogue Association  
For the Year Ended 31 December 2024**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Reporting Accountants**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 29 September 2025

**Independent Examiner**  
C. Rosen & Co