

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales · Charity number 291531

Details

Status Registered

Legal form Other

Registered 1985-05-02

Register [View on the Charity Commission register](#)

Contact

Address Jacob Benjamin Elias Synagogue
140 Stamford Hill
London
N16 6QT

Phone 02088094387

Email office@jbes.org.uk

Activities

Objects: TO ADVANCE THE JEWISH RELIGION IN ACCORDANCE WITH THE RITES PRINCIPLES AND USAGES OF THE JEWS BY THE PROVISION OF (A) FACILITIES FOR ANY PROBLEMS FOR PUBLIC RELIGIOUS WORSHIP IN ACCORDANCE WITH THE SAID PRINCIPLES AND USAGES AND (B) FACILITIES FOR ANY PERSON TO STUDY AND RECEIVE INSTRUCTION IN JEWISH RELIGIOUS LAW AND LITERATURE AND (C) THE GRANT OF SCHOLARSHIP OR BURSARIES TO SCHOLARS OR STUDENTS RECEIVING JEWISH RELIGIOUS EDUCATION.

Activities: The objects of the Charity are the 1) Advancement of Orthodox Jewish Education2) Provision of facilities for Communal Religious worship in accordance therein3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,452	£74,923	-	-
2023-12-31	£65,074	£72,358	-	-
2022-12-31	£79,329	£82,550	-	-
2021-12-31	£75,272	£75,862	-	-
2020-12-31	£86,712	£87,621	-	-

Trustees

Name	Role	Appointed
Abraham Joshua		1988-01-05
Asher Barukh		1988-01-05
EPHRAIM SOLOMON		1985-01-05
Moshe Poolat		1985-01-05

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales - Charity number 291531

Accounts

The Jacob Benjamin Elias Synagogue Association

Report

and

Financial

Statements

For The Year Ended

31 December 2024

Charity Number 291531

The Jacob Benjamin Elias Synagogue Association

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The Jacob Benjamin Elias Synagogue Association

Trustees

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Honoury Secretary

E. Solomon

Administration Address

140 Stamford Hill
London N16 6QT

Charity Number 291531

Bankers

Lloyds Bank PLC
140 Clapton Common
London
E5 9AH

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2024.

Status and Administration

The Charity, constituted by trust deed, 2nd December 1984, and is a Registered Charity.

Charitable Objects

The objects of the Charity are the

- 1) Advancement of Orthodox Jewish Education
- 2) Provision of facilities for Communal Religious worship in accordance therein
- 3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature
- 4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

Directors / Trustees

The Trustees in office throughout the year were

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of The Jacob Benjamin Elias Synagogue Association on
29 September 2025, and signed on behalf of them all.

Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association
Independent Examiner's Report**

Financial Statements Year Ending

31 December 2024

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.

29 September 2025

Client Approval

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon
29 September 2025

The Jacob Benjamin Elias Synagogue Association

Profit and Loss Account

For The Year Ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Members Subscriptions		52,119		52,119	51,373
JE Joseph Charitable Trust for the Poor		0		0	2,000
General Donations & Legacies		5,361		5,361	5,509
Komah and Privilege Receipts		<u>5,972</u>		<u>5,972</u>	<u>6,192</u>
	2	<u>63,452</u>	<u>0</u>	<u>63,452</u>	<u>65,074</u>
Deposit Account Interest		0	0	0	0
Total Incoming Resources		63,452	0	63,452	65,074
Expenditure					
Burial Scheme Insurance		38,000		38,000	39,000
Cleaning		4,512		4,512	573
Donations Paid		9,831		9,831	5,444
Light & Heat and Telephone		4,514		4,514	3,400
Net Office Expenses		1,020		1,020	26
Payroll		16,495		16,495	19,839
Repairs & Renewals		317		317	4,075
Saouda Expenses		<u>233</u>		<u>233</u>	<u>0</u>
Total Direct Expenditure		74,922	0	74,922	72,357
Finance Costs: Bank Charges		0		0	0
Accounting		0		0	0
Bank Charges		0		0	12
Depreciation		1		1	1
Total Expenditure	3	<u>74,923</u>	<u>0</u>	<u>74,923</u>	<u>72,370</u>
Net Movement In Funds		(11,471)	0	(11,471)	(7,296)
Total Funds at 31 December 2023		<u>(30,350)</u>	<u>0</u>	<u>(30,350)</u>	<u>(23,054)</u>
Total Funds at 31 December 2024	10	<u>£ (41,821)</u>	<u>£ 0</u>	<u>£ (41,821)</u>	<u>£ (30,350)</u>

The Jacob Benjamin Elias Synagogue Association

Statement of Financial Activities

For The Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Donations and Legacies Received	2	11,333	0	11,333	13,701
Members Subscriptions		52,119	0	52,119	51,373
Burial Claims		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		63,452	0	63,452	65,074
Total Incoming Resources		63,452	0	63,452	65,074
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		63,452	0	63,452	65,074
Total Charitable Expenditure	3	74,922	0	74,922	72,357
Governance Costs	4	<u>1</u>	<u>0</u>	<u>1</u>	<u>13</u>
Total Resources Expended	3	74,923	0	74,923	72,370
Net Operating Surplus / (Deficit) in Year		<u>(11,471)</u>	<u>0</u>	<u>(11,471)</u>	<u>(7,296)</u>
Net Movement In Funds		(11,471)	0	(11,471)	(7,296)
Total Funds Brought Forward		<u>(30,350)</u>	<u>0</u>	<u>(30,350)</u>	<u>(23,054)</u>
Total Funds Carried Forward	10	<u>£ (41,821)</u>	<u>£ 0</u>	<u>£ (41,821)</u>	<u>£ (30,350)</u>

The Jacob Benjamin Elias Synagogue Association

Balance Sheet at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>1</u>	<u>2</u>
		124,501	124,502
Current Assets			
Bank Current Account		<u>203</u>	<u>(327)</u>
Total Current Assets		203	(327)
Creditors : Amounts falling due within one year	7	41,525	29,525
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
Total Liabilities		166,525	154,525
Net Current Assets /(Liabilities)		<u>(166,322)</u>	<u>(154,852)</u>
Total Assets Less Current Liabilities		<u>(41,821)</u>	<u>(30,350)</u>
Net Assets	8	£ <u>(41,821)</u>	£ <u>(30,350)</u>
Financed By			
Restricted Funds Brought Forward	9	0	0
Unrestricted Funds Brought Forward	10	(30,350)	(23,054)
Restricted Surplus / (Deficit) for the Year	9	0	0
Unrestricted Surplus / (Deficit) for the Year	10	<u>(11,471)</u>	<u>(7,296)</u>
Total Funds	10	£ <u>(41,821)</u>	£ <u>(30,350)</u>

Approved by the Trustees on 29 September 2025, and signed on behalf of them all.

Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment 33% on net book value
Fixtures and fittings 33% on net book value

	2024	2023
	£	£
2) Donations and Legacies Received	52,119	51,373
JE Joseph Charitable Trust for the Poor	0	2,000
General Donations & Legacies	5,361	5,509
Komah and Privilege Receipts	<u>5,972</u>	<u>6,192</u>
Total Membership Subscriptions, Donations and Legacies	63,452	65,074
Total Income	<u>£ 63,452</u>	<u>£ 65,074</u>

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2024

3) Analysis of Total Resources Expended

	2024 Restricted	2024 Unrestricted	2024 Total	2023
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Scheme Insurance		38,000	38,000	39,000
Cleaning		4,512	4,512	573
Donations Paid		9,831	9,831	5,444
Ilford Membership		0	0	0
Light & Heat and Telephone		4,514	4,514	3,400
Net Office Expenses		1,020	1,020	26
Payroll		16,495	16,495	19,839
Purchases Of Prayer Books & Wine		0	0	0
Repairs & Renewals		317	317	4,075
Saouda Expenses		<u>233</u>	<u>233</u>	<u>0</u>
Total Cost of Activities In Furtherance of the Charity's Objects	0	74,922	74,922	72,357
Governance Costs	<u>0</u>	<u>1</u>	<u>1</u>	<u>13</u>
Total For The Charity	<u>£ 0</u>	<u>£ 74,923</u>	<u>£ 74,923</u>	<u>£ 72,370</u>

	2024 £	2023 £
4) Governance Costs		
Accounting	0	0
Finance Costs: Bank Charges	0	12
Depreciation	1	1
Total Governance Costs	<u>£ 0</u>	<u>£ 1</u>

5) The average number of Employees during the year, on a full time equivalent basis was

2024	2023
<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

6) Tangible Fixed Assets

	Furniture £	Sefer Torah Scrolls £	Fixtures Fittings Equipment £	Total £
Cost or valuation				
At 31 December 2023	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	0
At 31 December 2024	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2023	7,039	0	17,053	24,092
Charge for the year	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
At 31 December 2024	<u>7,039</u>	<u>0</u>	<u>17,054</u>	24,093
Net book values				
31 December 2024	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 1</u>	<u>£ 124,501</u>
31 December 2023	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 2</u>	<u>£ 124,502</u>

The Jacob Benjamin Elias Synagogue Association
Notes To The Accounts - 31 December 2024

7) Creditor: Amounts falling due within one year

	2024	2023
	£	£
Other Creditors	41,195	29,195
Accruals	330	330
	<u>£ 41,525</u>	<u>£ 29,525</u>

8) Net Assets of The Synagogue

	Fixed Assets	Net Current Assets /(Liabilities)	Fund Balances
		£	£
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	<u>124,501</u>	<u>(166,322)</u>	<u>(41,821)</u>
Total Funds	<u>£ 124,501</u>	<u>£ (166,322)</u>	<u>£ (41,821)</u>

9) Restricted Funds

	Balance at 31 December 2023	Income	Expended	Transfer Between	Balance at 31 December 2024
	£	£	£		£
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

10) Unrestricted Funds

	Balance at 31 December 2023	Income	Expended	Transfer Between Funds	Balance at 31 December 2024
	£	£	£		£
General Reserve	<u>(30,350)</u>	<u>63,452</u>	<u>74,923</u>	<u>0</u>	<u>(41,821)</u>
Total Funds	<u>£ (30,350)</u>	<u>£ 63,452</u>	<u>£ 74,923</u>	<u>£ 0</u>	<u>£ (41,821)</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
The Jacob Benjamin Elias Synagogue Association
For the Year Ended 31 December 2024**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures provide only the assurance expressed in our opinion. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 29 September 2025

Independent Examiner
C. Rosen & Co

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales - Charity number 291531

Accounts

The Jacob Benjamin Elias Synagogue Association

Report

and

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For The Year Ended

31 December 2023

Charity Number 291531

The Jacob Benjamin Elias Synagogue Association

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The Jacob Benjamin Elias Synagogue Association

Trustees

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Honoury Secretary

E. Solomon

Administration Address

140 Stamford Hill
London N16 6QT

Charity Number 291531

Bankers

Lloyds Bank PLC
140 Clapton Common
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E5 9AH

**The Jacob Benjamin Elias Synagogue Association
Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2023.

Status and Administration

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The objects of the Charity are the

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The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of The Jacob Benjamin Elias Synagogue Association on
21 October 2024, and signed on behalf of them all.

Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association
Independent Examiner's Report**

Financial Statements Year Ending

31 December 2023

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.

21 October 2024

Client Approval

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon
21 October 2024

The Jacob Benjamin Elias Synagogue Association

Profit and Loss Account

For The Year Ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Members Subscriptions		51,373		51,373	62,179
JE Joseph Charitable Trust for the Poor		2,000		2,000	4,000
General Donations & Legacies		5,509		5,509	6,468
Komah and Privilege Receipts		<u>6,192</u>		<u>6,192</u>	<u>6,682</u>
	2	<u>65,074</u>	<u>0</u>	<u>65,074</u>	<u>79,329</u>
Deposit Account Interest		0	0	0	0
Total Incoming Resources		65,074	0	65,074	79,329
Expenditure					
Burial Scheme Insurance		39,000		39,000	49,773
Cleaning		573		573	405
Donations Paid		5,444		5,444	3,990
Light & Heat and Telephone		3,400		3,400	2,434
Net Office Expenses		26		26	77
Payroll		19,839		19,839	22,196
Repairs & Renewals		4,075		4,075	3,081
Saouda Expenses		<u>0</u>		<u>0</u>	<u>262</u>
Total Direct Expenditure		72,357	0	72,357	82,218
Finance Costs: Bank Charges		0		0	0
Accounting		0		0	330
Bank Charges		12		12	0
Depreciation		1		1	2
Total Expenditure	3	<u>72,370</u>	<u>0</u>	<u>72,370</u>	<u>82,550</u>
Net Movement In Funds		(7,296)	0	(7,296)	(3,221)
Total Funds at 31 December 2022		<u>(23,066)</u>	<u>0</u>	<u>(23,066)</u>	<u>(19,845)</u>
Total Funds at 31 December 2023	10	£ <u>(30,362)</u>	£ 0	£ <u>(30,362)</u>	£ <u>(23,066)</u>

The Jacob Benjamin Elias Synagogue Association

Statement of Financial Activities

For The Year Ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Donations and Legacies Received	2	13,701	0	13,701	17,150
Members Subscriptions		51,373	0	51,373	62,179
Burial Claims		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		65,074	0	65,074	79,329
Total Incoming Resources		65,074	0	65,074	79,329
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		65,074	0	65,074	79,329
Total Charitable Expenditure	3	72,357	0	72,357	82,218
Governance Costs	4	<u>1</u>	<u>0</u>	<u>1</u>	<u>332</u>
Total Resources Expended	3	72,358	0	72,358	82,550
Net Operating Surplus / (Deficit) in Year		<u>(7,284)</u>	<u>0</u>	<u>(7,284)</u>	<u>(3,221)</u>
Net Movement In Funds		(7,284)	0	(7,284)	(3,221)
Total Funds Brought Forward		<u>(23,066)</u>	<u>0</u>	<u>(23,066)</u>	<u>(19,845)</u>
Total Funds Carried Forward	10	<u>£ (30,350)</u>	<u>£ 0</u>	<u>£ (30,350)</u>	<u>£ (23,066)</u>

The Jacob Benjamin Elias Synagogue Association

Balance Sheet at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>2</u>	<u>3</u>
		124,502	124,503
Current Assets			
Bank Current Account		<u>(327)</u>	<u>(544)</u>
Total Current Assets		<u>(327)</u>	<u>(544)</u>
Creditors : Amounts falling due	7		
within one year		29,525	22,025
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
Total Liabilities		154,525	147,025
Net Current Assets /(Liabilities)		<u>(154,852)</u>	<u>(147,569)</u>
Total Assets Less Current Liabilities		<u>(30,350)</u>	<u>(23,066)</u>
Net Assets	8	£ <u>(30,350)</u>	£ <u>(23,066)</u>
Financed By			
Restricted Funds Brought Forward	9	0	0
Unrestricted Funds Brought Forward	10	(23,066)	(19,845)
Restricted Surplus / (Deficit) for the Year	9	0	0
Unrestricted Surplus / (Deficit) for the Year	10	<u>(7,284)</u>	<u>(3,221)</u>
Total Funds	10	£ <u>(30,350)</u>	£ <u>(23,066)</u>

Approved by the Trustees on 21 October 2024, and signed on behalf of them all.

Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2023

3) Analysis of Total Resources Expended

	2023	2023	2023	2022
	Restricted	Unrestricted	Total	
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Scheme Insurance		39,000	39,000	49,773
Cleaning		573	573	405
Donations Paid		5,444	5,444	3,990
Ilford Membership		0	0	0
Light & Heat and Telephone		3,400	3,400	2,434
Net Office Expenses		26	26	77
Payroll		19,839	19,839	22,196
Purchases Of Prayer Books & Wine		0	0	0
Repairs & Renewals		4,075	4,075	3,081
Saouda Expenses		<u>0</u>	<u>0</u>	<u>262</u>
Total Cost of Activities In Furtherance of the Charity's Objects	0	72,357	72,357	82,218
Governance Costs	<u>0</u>	<u>1</u>	<u>1</u>	<u>332</u>
Total For The Charity	<u>£ 0</u>	<u>£ 72,358</u>	<u>£ 72,358</u>	<u>£ 82,550</u>

	2023		2022
	£		£
4) Governance Costs			
Accounting	0	0	330
Finance Costs: Bank Charges	0	0	0
Depreciation	1	1	2
Total Governance Costs	<u>£ 0</u>	<u>£ 1</u>	<u>£ 332</u>

5) The average number of Employees during the year, on a full time equivalent basis was

2023	2022
<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

6) Tangible Fixed Assets

	Furniture	Sefer Torah Scrolls	Fixtures Fittings Equipment	Total
	£	£	£	£
Cost or valuation				
At 31 December 2022	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	0
At 31 December 2023	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2022	7,039	0	17,052	24,091
Charge for the year	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
At 31 December 2023	<u>7,039</u>	<u>0</u>	<u>17,053</u>	24,092
Net book values				
31 December 2023	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 2</u>	<u>£ 124,502</u>
31 December 2022	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 3</u>	<u>£ 124,503</u>

The Jacob Benjamin Elias Synagogue Association
Notes To The Accounts - 31 December 2023

7) Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other Creditors	29,195	21,695
Accruals	330	330
	<u>£ 29,525</u>	<u>£ 22,025</u>

8) Net Assets of The Synagogue

	Fixed Assets	Net Current Assets / (Liabilities)	Fund Balances
	£	£	£
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	<u>124,502</u>	<u>(154,852)</u>	<u>(30,350)</u>
Total Funds	<u>£ 124,502</u>	<u>£ (154,852)</u>	<u>£ (30,350)</u>

9) Restricted Funds

	Balance at 31 December 2022	Income	Expended	Transfer Funds	Balance at 31 December 2023
	£	£	£		£
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

10) Unrestricted Funds

	Balance at 31 December 2022	Income	Expended	Transfer Between Funds	Balance at 31 December 2023
	£	£	£		£
General Reserve	<u>(23,066)</u>	<u>65,074</u>	<u>72,358</u>	<u>0</u>	<u>(30,350)</u>
Total Funds	<u>£ (23,066)</u>	<u>£ 65,074</u>	<u>£ 72,358</u>	<u>£ 0</u>	<u>£ (30,350)</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
The Jacob Benjamin Elias Synagogue Association
For the Year Ended 31 December 2023**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 21 October 2024

Independent Examiner
C. Rosen & Co

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales - Charity number 291531

Accounts

The Jacob Benjamin Elias Synagogue Association

Report

and

Financial

Statements

For The Year Ended

31 December 2022

Charity Number 291531

The Jacob Benjamin Elias Synagogue Association

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The Jacob Benjamin Elias Synagogue Association

Trustees

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Honoury Secretary

E. Solomon

Administration Address

140 Stamford Hill
London N16 6QT

Charity Number 291531

Bankers

Lloyds Bank PLC
140 Clapton Common
London
E5 9AH

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2022.

Status and Administration

The Charity, constituted by trust deed, 2nd December 1984, and is a Registered Charity.

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The objects of the Charity are the

- 1) Advancement of Orthodox Jewish Education
- 2) Provision of facilities for Communal Religious worship in accordance therein
- 3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature
- 4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

Directors / Trustees

The Trustees in office throughout the year were

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of The Jacob Benjamin Elias Synagogue Association on
11 October 2023, and signed on behalf of them all.

Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association
Independent Examiner's Report**

Financial Statements Year Ending

31 December 2022

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.

11 October 2023

Client Approval

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon
11 October 2023

The Jacob Benjamin Elias Synagogue Association

Profit and Loss Account

For The Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Members Subscriptions		62,179		62,179	63,226
Burial Claims		0		0	0
Privilege Receipts		0		0	0
JE Joseph Charitable Trust for the Poor		4,000		4,000	2,000
General Donations & Legacies		6,468		6,468	3,914
Komah and Privilege Receipts		6,682		6,682	5,975
Membership		0		0	0
Sueda Donations		0		0	157
	2	<u>79,329</u>	<u>0</u>	<u>79,329</u>	<u>75,272</u>
Deposit Account Interest		0	0	0	0
Total Incoming Resources		79,329	0	79,329	75,272
Expenditure					
Burial Claims		0		0	4,744
Burial Scheme Insurance		49,773		49,773	41,891
Cleaning		405		405	4,212
Donations Paid		3,990		3,990	2,790
Ilford Membership		0		0	0
Light & Heat and Telephone		2,434		2,434	2,476
Net Office Expenses		77		77	1,316
Payroll		22,196		22,196	17,850
Purchases Of Prayer Books & Wine		0		0	0
Repairs & Renewals		3,081		3,081	250
Saouda Expenses		<u>262</u>		<u>262</u>	<u>0</u>
Total Direct Expenditure		82,218	0	82,218	75,529
Finance Costs: Bank Charges		0		0	0
Accounting		330		330	330
Bank Charges		0		0	0
Depreciation		2		2	3
Total Expenditure	3	<u>82,550</u>	<u>0</u>	<u>82,550</u>	<u>75,862</u>
Net Movement In Funds		(3,221)	0	(3,221)	(590)
Total Funds at 31 December 2021		<u>(19,845)</u>	<u>0</u>	<u>(19,845)</u>	<u>(19,255)</u>
Total Funds at 31 December 2022	10	<u>£ (23,066)</u>	<u>£ 0</u>	<u>£ (23,066)</u>	<u>£ (19,845)</u>

The Jacob Benjamin Elias Synagogue Association

Statement of Financial Activities

For The Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations and Legacies Received	2	17,150	0	17,150	12,046
Members Subscriptions		62,179	0	62,179	63,226
Burial Claims		0	0	0	0
Investment Income and Interest		0	0	0	0
		79,329	0	79,329	75,272
Total Incoming Resources		79,329	0	79,329	75,272
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		0	0	0	0
Net Incoming Resources Available For Charitable Application		79,329	0	79,329	75,272
Total Charitable Expenditure	3	82,218	0	82,218	75,529
Governance Costs	4	332	0	332	333
Total Resources Expended	3	82,550	0	82,550	75,862
Net Operating Surplus / (Deficit) in Year		(3,221)	0	(3,221)	(590)
Net Movement In Funds		(3,221)	0	(3,221)	(590)
Total Funds Brought Forward		(19,845)	0	(19,845)	(19,255)
Total Funds Carried Forward	10	£ (23,066)	£ 0	£ (23,066)	£ (19,845)

The Jacob Benjamin Elias Synagogue Association

Balance Sheet at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>3</u>	<u>5</u>
		124,503	124,505
Current Assets			
Bank Current Account		<u>(544)</u>	<u>(20)</u>
Total Current Assets		<u>(544)</u>	<u>(20)</u>
Creditors : Amounts falling due within one year	7	22,025	19,330
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
Total Liabilities		147,025	144,330
Net Current Assets /(Liabilities)		<u>(147,569)</u>	<u>(144,350)</u>
Total Assets Less Current Liabilities		<u>(23,066)</u>	<u>(19,845)</u>
Net Assets	8	£ (23,066)	£ (19,845)
Financed By			
Restricted Funds Brought Forward	9	0	0
Unrestricted Funds Brought Forward	10	(19,845)	(19,255)
Restricted Surplus / (Deficit) for the Year	9	0	0
Unrestricted Surplus / (Deficit) for the Year	10	<u>(3,221)</u>	<u>(590)</u>
Total Funds	10	£ (23,066)	£ (19,845)

Approved by the Trustees on 11 October 2023, and signed on behalf of them all.

Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2022

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	33% on net book value
Fixtures and fittings	33% on net book value

	2022	2021
	<u>£</u>	<u>£</u>
2) Donations and Legacies Received	62,179	63,226
JE Joseph Charitable Trust for the Poor	4,000	2,000
General Donations & Legacies	6,468	3,914
Komah and Privilege Receipts	6,682	5,975
Sueda Donations	<u>0</u>	<u>157</u>
Total Membership Subscriptions, Donations and Legacies	79,329	75,272
Total Income	<u>£ 79,329</u>	<u>£ 75,272</u>

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2022

3) Analysis of Total Resources Expended

	2022 Restricted	2022 Unrestricted	2022 Total	2021
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Scheme Insurance		49,773	49,773	41,891
Cleaning		405	405	4,212
Donations Paid		3,990	3,990	2,790
Iford Membership		0	0	0
Light & Heat and Telephone		2,434	2,434	2,476
Net Office Expenses		77	77	1,316
Payroll		22,196	22,196	17,850
Purchases Of Prayer Books & Wine		0	0	0
Repairs & Renewals		3,081	3,081	250
Saouda Expenses		<u>262</u>	<u>262</u>	<u>0</u>
Total Cost of Activities In Furtherance of the Charity's Objects	0	82,218	82,218	75,529
Governance Costs	<u>0</u>	<u>332</u>	<u>332</u>	<u>333</u>
Total For The Charity	<u>£ 0</u>	<u>£ 82,550</u>	<u>£ 82,550</u>	<u>£ 75,862</u>

	2022 £	2021 £
4) Governance Costs		
Accounting	330	330
Finance Costs: Bank Charges	0	0
Depreciation	2	3
Total Governance Costs	<u>£ 0</u>	<u>£ 332</u>

5) The average number of Employees during the year, on a full time equivalent basis was

	2022	2021
	<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

6) Tangible Fixed Assets

	Furniture £	Sefer Torah Scrolls £	Fixtures Fittings Equipment £	Total £
Cost or valuation				
At 31 December 2021	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2022	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2021	7,039	0	17,050	24,089
Charge for the year	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>
At 31 December 2022	<u>7,039</u>	<u>0</u>	<u>17,052</u>	24,091
Net book values				
31 December 2022	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 3</u>	<u>£ 124,503</u>
31 December 2021	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 5</u>	<u>£ 124,505</u>

**The Jacob Benjamin Elias Synagogue Association
Notes To The Accounts - 31 December 2022**

7) Creditors: Amounts falling due within one year

	2022	2021
	<u>£</u>	<u>£</u>
Other Creditors	21,695	19,000
Accruals	330	330
	<u>£ 22,025</u>	<u>£ 19,330</u>

8) Net Assets of The Synagogue

	Fixed Assets	Net Current Assets /(Liabilities)	Fund Balances
	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	<u>124,503</u>	<u>(147,569)</u>	<u>(23,066)</u>
Total Funds	<u>£ 124,503</u>	<u>£ (147,569)</u>	<u>£ (23,066)</u>

9) Restricted Funds

	Balance at 31 December 2021	Income	Expended	Transfer Between	Balance at 31 December 2022
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	0	0	0	0	0
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

10) Unrestricted Funds

	Balance at 31 December 2021	Income	Expended	Transfer Between Funds	Balance at 31 December 2022
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General Reserve	(19,845)	79,329	82,550	0	(23,066)
Total Funds	<u>£ (19,845)</u>	<u>£ 79,329</u>	<u>£ 82,550</u>	<u>£ 0</u>	<u>£ (23,066)</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
The Jacob Benjamin Elias Synagogue Association
For the Year Ended 31 December 2022**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 11 October 2023

Independent Examiner
C. Rosen & Co

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales - Charity number 291531

Accounts

The Jacob Benjamin Elias Synagogue Association

Report

and

Financial

Statements

For The Year Ended

31 December 2021

Charity Number 291531

The Jacob Benjamin Elias Synagogue Association

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The Jacob Benjamin Elias Synagogue Association

Trustees

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Honoury Secretary

E. Solomon

Administration Address

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London N16 6QT

Charity Number 291531

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- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of The Jacob Benjamin Elias Synagogue Association on
28 February 2022, and signed on behalf of them all.

Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association
Accountants' Report**

Financial Statements Year Ending

31 December 2021

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.
Chartered Certified Accountant
50 Craven Park Road
South Tottenham
London N15 6AB

28 February 2022

Client Approval

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon
28 February 2022

The Jacob Benjamin Elias Synagogue Association

Profit and Loss Account

For The Year Ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Members Subscriptions		63,226		63,226	71,969
Burial Claims		0		0	0
Privilege Receipts		0		0	5,099
JE Joseph Charitable Trust for the Poor		2,000		2,000	1,250
General Donations & Legacies		3,914		3,914	6,980
Komah and Privilege Receipts		5,975		5,975	561
Membership		0		0	703
Sueda Donations		157		157	150
	2	<u>75,272</u>	<u>0</u>	<u>75,272</u>	<u>86,712</u>
Deposit Account Interest		0	0	0	0
Total Incoming Resources		75,272	0	75,272	86,712
Expenditure					
Burial Scheme Insurance		46,635		46,635	58,662
Cleaning		4,212		4,212	791
Donations Paid		2,790		2,790	5,850
Ilford Membership		0		0	0
Light & Heat and Telephone		2,476		2,476	2,151
Net Office Expenses		1,316		1,316	1,286
Payroll		17,850		17,850	18,210
Purchases Of Prayer Books & Wine		0		0	0
Repairs & Renewals		250		250	120
Saouda Expenses		0		0	0
Total Direct Expenditure		75,529	0	75,529	87,070
Finance Costs: Bank Charges		0		0	217
Accounting		330		330	330
Bank Charges		257		257	0
Depreciation		3		3	4
Total Expenditure	3	<u>76,119</u>	<u>0</u>	<u>76,119</u>	<u>87,621</u>
Net Movement In Funds		(847)	0	(847)	(909)
Total Funds at 31 December 2020		<u>(19,255)</u>	<u>0</u>	<u>(19,255)</u>	<u>(18,346)</u>
Total Funds at 31 December 2021	10	<u>£ (20,102)</u>	<u>£ 0</u>	<u>£ (20,102)</u>	<u>£ (19,255)</u>

The Jacob Benjamin Elias Synagogue Association

Statement of Financial Activities

For The Year Ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Donations and Legacies Received	2	12,046	0	12,046	14,743
Members Subscriptions		63,226	0	63,226	71,969
Burial Claims		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		75,272	0	75,272	86,712
Total Incoming Resources		75,272	0	75,272	86,712
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		75,272	0	75,272	86,712
Total Charitable Expenditure	3	75,529	0	75,529	87,070
Governance Costs	4	<u>333</u>	<u>0</u>	<u>333</u>	<u>551</u>
Total Resources Expended	3	75,862	0	75,862	87,621
Net Operating Surplus / (Deficit) in Year		<u>(590)</u>	<u>0</u>	<u>(590)</u>	<u>(909)</u>
Net Movement In Funds		(590)	0	(590)	(909)
Total Funds Brought Forward		<u>(19,255)</u>	<u>0</u>	<u>(19,255)</u>	<u>(18,346)</u>
Total Funds Carried Forward	10	<u>£ (19,845)</u>	<u>£ 0</u>	<u>£ (19,845)</u>	<u>£ (19,255)</u>

The Jacob Benjamin Elias Synagogue Association

Balance Sheet at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>5</u>	<u>8</u>
		124,505	124,508
Current Assets			
Bank Current Account		<u>(20)</u>	<u>567</u>
Total Current Assets		<u>(20)</u>	<u>567</u>
Creditors : Amounts falling due	7		
within one year		19,330	19,330
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
Total Liabilities		144,330	144,330
Net Current Assets /(Liabilities)		<u>(144,350)</u>	<u>(143,763)</u>
Total Assets Less Current Liabilities		<u>(19,845)</u>	<u>(19,255)</u>
Net Assets	8	£ <u>(19,845)</u>	£ <u>(19,255)</u>
Financed By			
Restricted Funds Brought Forward	9	0	0
Unrestricted Funds Brought Forward	10	(19,255)	(18,346)
Restricted Surplus / (Deficit) for the Year	9	0	0
Unrestricted Surplus / (Deficit) for the Year	10	<u>(590)</u>	<u>(909)</u>
Total Funds	10	£ <u>(19,845)</u>	£ <u>(19,255)</u>

Approved by the Trustees on 28 February 2022, and signed on behalf of them all.

Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	33% on net book value
Fixtures and fittings	33% on net book value

	2021	2020
	<u>£</u>	<u>£</u>
2) Donations and Legacies Received		
Privilege Receipts	0	5,099
JE Joseph Charitable Trust for the Poor	2,000	1,250
General Donations & Legacies	3,914	6,980
Komah and Privilege Receipts	5,975	561
Membership	0	703
Sueda Donations	<u>157</u>	<u>150</u>
Total Membership Subscriptions, Donations and Legacies	12,046	14,743
Deposit Account Interest	0	0
	<u>£ 12,046</u>	<u>£ 14,743</u>

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2021

3) Analysis of Total Resources Expended

	2021 Restricted	2021 Unrestricted	2021 Total	2020
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Scheme Insurance		46,635	46,635	58,662
Cleaning		4,212	4,212	791
Donations Paid		2,790	2,790	5,850
Ilford Membership		0	0	0
Light & Heat and Telephone		2,476	2,476	2,151
Net Office Expenses		1,316	1,316	1,286
Payroll		17,850	17,850	18,210
Purchases Of Prayer Books & Wine		0	0	0
Repairs & Renewals		250	250	120
Saouda Expenses		<u>0</u>	<u>0</u>	<u>0</u>
Total Cost of Activities In Furtherance of the Charity's Objects	0	75,529	75,529	87,070
Governance Costs	<u>0</u>	<u>333</u>	<u>333</u>	<u>551</u>
Total For The Charity	<u>£ 0</u>	<u>£ 75,862</u>	<u>£ 75,862</u>	<u>£ 87,621</u>

	2021 £	2020 £
4) Governance Costs		
Accounting	330	330
Finance Costs: Bank Charges	0	217
Depreciation	3	4
Total Governance Costs	<u>£ 0</u>	<u>£ 333</u>

5) The average number of Employees during the year, on a full time equivalent basis was

2021	2020
<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

6) Tangible Fixed Assets

	Furniture £	Sefer Torah Scrolls £	Fixtures Fittings Equipment £	Total £
Cost or valuation				
At 31 December 2020	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	0
At 31 December 2021	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2020	7,039	0	17,047	24,086
Charge for the year	<u>0</u>	<u>0</u>	<u>3</u>	<u>3</u>
At 31 December 2021	<u>7,039</u>	<u>0</u>	<u>17,050</u>	24,089
Net book values				
31 December 2021	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 5</u>	<u>£ 124,505</u>
31 December 2020	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 8</u>	<u>£ 124,508</u>

**The Jacob Benjamin Elias Synagogue Association
Notes To The Accounts - 31 December 2021**

7) Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other Creditors	19,000	19,000
Accruals	<u>330</u>	<u>330</u>
	<u>£ 19,330</u>	<u>£ 19,330</u>

8) Net Assets of The Synagogue

	Fixed Assets	Net Current Assets/(Liabilities)	Fund Balances
	£	£	£
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	<u>124,505</u>	<u>(144,350)</u>	<u>(19,845)</u>
Total Funds	<u>£ 124,505</u>	<u>£ (144,350)</u>	<u>£ (19,845)</u>

9) Restricted Funds

	Balance at 31 December 2020	Income	Expended	Transfer Funds	Balance at 31 December 2021
	£	£	£		£
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

10) Unrestricted Funds

	Balance at 31 December 2020	Income	Expended	Transfer Between Funds	Balance at 31 December 2021
	£	£	£		£
General Reserve	<u>(19,255)</u>	<u>75,272</u>	<u>75,862</u>	<u>0</u>	<u>(19,845)</u>
Total Funds	<u>£ (19,255)</u>	<u>£ 75,272</u>	<u>£ 75,862</u>	<u>£ 0</u>	<u>£ (19,845)</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
The Jacob Benjamin Elias Synagogue Association
For the Year Ended 31 December 2021**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 28 February 2022

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION

England & Wales - Charity number 291531

Accounts

The Jacob Benjamin Elias Synagogue Association

Report

and

Financial

Statements

For The Year Ended

31 December 2020

Charity Number 291531

The Jacob Benjamin Elias Synagogue Association

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Profit and Loss Account		5
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The Jacob Benjamin Elias Synagogue Association

Trustees

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Honoury Secretary

E. Solomon

Administration Address

140 Stamford Hill
London N16 6QT

Charity Number 291531

Bankers

Lloyds Bank PLC
140 Clapton Common
London
E5 9AH

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2020.

Status and Administration

The Charity, constituted by trust deed, 2nd December 1984, and is a Registered Charity.

Charitable Objects

The objects of the Charity are the

- 1) Advancement of Orthodox Jewish Education
- 2) Provision of facilities for Communal Religious worship in accordance therein
- 3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature
- 4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

Directors / Trustees

The Trustees in office throughout the year were

Asher Aaron Baruch
Abraham Abba Joshua
Moshe Joseph Poolat
Ephraim Solomon

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The Jacob Benjamin Elias Synagogue Association
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of The Jacob Benjamin Elias Synagogue Association on
23 August 2021, and signed on behalf of them all.

Ephraim Solomon

**The Jacob Benjamin Elias Synagogue Association
Accountants' Report**

Financial Statements Year Ending

31 December 2020

In accordance with instructions and information given to us, we have prepared the following unaudited financial statements from the accounting records and from information supplied to us.

C. Rosen & Co.
Chartered Certified Accountant
50 Craven Park Road
South Tottenham
London N15 6AB

23 August 2021

Client Approval

I confirm that I have supplied all relevant information and documents for the attached financial statements, which I approve.

The trustees confirm their responsibilities as set out in the Trustees Report on Pages 2 and 3 for the Accounts.

Ephraim Solomon
23 August 2021

The Jacob Benjamin Elias Synagogue Association

Profit and Loss Account

For The Year Ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Members Subscriptions		71,969		71,969	71,647
Burial Claims		0		0	17,000
Privilege Receipts		5,099		5,099	3,628
JE Joseph Charitable Trust for the Poor		1,250		1,250	0
General Donations & Legacies		6,980		6,980	5,692
Komah		561		561	0
Membership		703		703	0
Sueda Donations		150		150	131
	2	<u>86,712</u>	<u>0</u>	<u>86,712</u>	<u>98,098</u>
Deposit Account Interest		0	0	0	0
Total Incoming Resources		86,712	0	86,712	98,098
Expenditure					
Burial Claims		0		0	6,800
Burial Scheme Insurance		58,662		58,662	66,989
Cleaning		791		791	710
Donations Paid		5,850		5,850	6,522
Ilford Membership		0		0	0
Light & Heat and Telephone		2,151		2,151	2,077
Net Office Expenses		1,286		1,286	25
Payroll		18,210		18,210	21,185
Purchases Of Prayer Books & Wine		0		0	88
Repairs & Renewals		120		120	93
Saouda Expenses		<u>0</u>		<u>0</u>	<u>685</u>
Total Direct Expenditure		87,070	0	87,070	105,174
Finance Costs: Bank Charges		217		217	263
Accounting		330		330	330
Depreciation		4		4	6
Total Expenditure	3	<u>87,621</u>	<u>0</u>	<u>87,621</u>	<u>105,773</u>
Net Movement In Funds		(909)	0	(909)	(7,675)
Total Funds at 31 December 2019		<u>(18,346)</u>	<u>0</u>	<u>(18,346)</u>	<u>(10,671)</u>
Total Funds at 31 December 2020	10	<u>£ (19,255)</u>	<u>£ 0</u>	<u>£ (19,255)</u>	<u>£ (18,346)</u>

The Jacob Benjamin Elias Synagogue Association

Statement of Financial Activities

For The Year Ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Donations and Legacies Received	2	14,743	0	14,743	9,451
Members Subscriptions		71,969	0	71,969	71,647
Burial Claims		0	0	0	17,000
		<u>86,712</u>	<u>0</u>	<u>86,712</u>	<u>98,098</u>
Total Incoming Resources		86,712	0	86,712	98,098
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		86,712	0	86,712	98,098
Total Charitable Expenditure	3	87,070	0	87,070	105,174
Governance Costs	4	<u>551</u>	<u>0</u>	<u>551</u>	<u>599</u>
Total Resources Expended	3	87,621	0	87,621	105,773
Net Operating Surplus / (Deficit) in Year		<u>(909)</u>	<u>0</u>	<u>(909)</u>	<u>(7,675)</u>
Net Movement In Funds		(909)	0	(909)	(7,675)
Total Funds Brought Forward		<u>(18,346)</u>	<u>0</u>	<u>(18,346)</u>	<u>(10,671)</u>
Total Funds Carried Forward	10	<u>£ (19,255)</u>	<u>£ 0</u>	<u>£ (19,255)</u>	<u>£ (18,346)</u>

The Jacob Benjamin Elias Synagogue Association

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets	6		
Sefer Torah Scrolls		124,500	124,500
Furniture		<u>8</u>	<u>12</u>
		124,508	124,512
 Current Assets			
Bank Current Account		<u>567</u>	<u>442</u>
Total Current Assets		567	442
 Creditors : Amounts falling due	7		
within one year		19,330	18,300
Sifrei Torah held in Trust by Synagogue		<u>125,000</u>	<u>125,000</u>
Total Liabilities		144,330	143,300
 Net Current Assets /(Liabilities)		<u>(143,763)</u>	<u>(142,858)</u>
 Total Assets Less Current Liabilities		<u>(19,255)</u>	<u>(18,346)</u>
 Net Assets	8	£ <u>(19,255)</u>	£ <u>(18,346)</u>
 Financed By			
Restricted Funds Brought Forward	9	0	0
Unrestricted Funds Brought Forward	10	(18,346)	(10,671)
Restricted Surplus / (Deficit) for the Year	9	0	0
Unrestricted Surplus / (Deficit) for the Year	10	<u>(909)</u>	<u>(7,675)</u>
Total Funds	10	£ <u>(19,255)</u>	£ <u>(18,346)</u>

Approved by the Trustees on 23 August 2021, and signed on behalf of them all.

Ephraim Solomon

Note The notes on pages 8 to 10 form part of these accounts.

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	33% on net book value
Fixtures and fittings	33% on net book value

	2020	2019
	<u>£</u>	<u>£</u>
2) Donations and Legacies Received		
Privilege Receipts	5,099	3,628
JE Joseph Charitable Trust for the Poor	1,250	0
General Donations & Legacies	6,980	5,692
Komah	561	0
Membership	703	0
Sueda Donations	<u>150</u>	<u>131</u>
Total Membership Subscriptions, Donations and Legacies	14,743	9,451
Deposit Account Interest	0	0
	<u>£ 14,743</u>	<u>£ 9,451</u>

The Jacob Benjamin Elias Synagogue Association

Notes To The Accounts - 31 December 2020

3) Analysis of Total Resources Expended

	2020 Restricted	2020 Unrestricted	2020 Total	2019
Cost of Activities In Furtherance of the Charity's Objects		£		£
Burial Claims		0	0	6,800
Burial Scheme Insurance		58,662	58,662	66,989
Cleaning		791	791	710
Donations Paid		5,850	5,850	6,522
Ilford Membership		0	0	0
Light & Heat and Telephone		2,151	2,151	2,077
Net Office Expenses		1,286	1,286	25
Payroll		18,210	18,210	21,185
Purchases Of Prayer Books & Wine		0	0	88
Repairs & Renewals		120	120	93
Saouda Expenses		<u>0</u>	<u>0</u>	<u>685</u>
Total Cost of Activities In Furtherance of the Charity's Objects	0	87,070	87,070	105,174
Governance Costs	<u>0</u>	<u>551</u>	<u>551</u>	<u>599</u>
Total For The Charity	<u>£ 0</u>	<u>£ 87,621</u>	<u>£ 87,621</u>	<u>£ 105,773</u>

	2020 £	2019 £
4) Governance Costs		
Accounting	330	330
Finance Costs: Bank Charges	217	263
Depreciation	4	6
Total Governance Costs	<u>£ 0</u>	<u>£ 599</u>

5) The average number of Employees during the year, on a full time equivalent basis was

2020	2019
<u>1</u>	<u>1</u>

No Employee was paid above £60,000 per year.

6) Tangible Fixed Assets

	Furniture £	Sefer Torah Scrolls £	Fixtures Fittings Equipment £	Total £
Cost or valuation				
At 31 December 2019	7,039	124,500	17,055	148,594
Additions	<u>0</u>	<u>0</u>	<u>0</u>	0
At 31 December 2020	7,039	124,500	<u>17,055</u>	148,594
Depreciation				
At 31 December 2019	7,039	0	17,043	24,082
Charge for the year	<u>0</u>	<u>0</u>	<u>4</u>	<u>4</u>
At 31 December 2020	<u>7,039</u>	<u>0</u>	<u>17,047</u>	24,086
Net book values				
31 December 2020	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 8</u>	<u>£ 124,508</u>
31 December 2019	<u>£ 0</u>	<u>£ 124,500</u>	<u>£ 12</u>	<u>£ 124,512</u>

**The Jacob Benjamin Elias Synagogue Association
Notes To The Accounts - 31 December 2020**

7) Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other Creditors	19,000	18,000
Accruals	330	300
	<u>£ 19,330</u>	<u>£ 18,300</u>

8) Net Assets of The Synagogue

	Fixed Assets	Net Current Assets /(Liabilities)	Fund Balances
	£	£	£
Restricted Funds Brought Forward	0	0	0
Unrestricted Funds	124,508	(143,763)	(19,255)
Total Funds	<u>£ 124,508</u>	<u>£ (143,763)</u>	<u>£ (19,255)</u>

9) Restricted Funds

	Balance at 31 December 2019	Income	Expended	Transfer Funds	Balance at 31 December 2020
	£	£	£		£
	0	0	0	0	0
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

10) Unrestricted Funds

	Balance at 31 December 2019	Income	Expended	Transfer Between Funds	Balance at 31 December 2020
	£	£	£		£
General Reserve	(18,346)	86,712	87,621	0	(19,255)
Total Funds	<u>£ (18,346)</u>	<u>£ 86,712</u>	<u>£ 87,621</u>	<u>£ 0</u>	<u>£ (19,255)</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
The Jacob Benjamin Elias Synagogue Association
For the Year Ended 31 December 2020**

We report on the financial statements of The Jacob Benjamin Elias Synagogue Association for the Year Ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 23 August 2021

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB