

---

**BRITISH FRIENDS OF NISHMAS YISROEL**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

# BRITISH FRIENDS OF NISHMAS YISROEL

---

## CONTENTS

---

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

---

**BRITISH FRIENDS OF NISHMAS YISROEL**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

<b>Trustees</b>	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee
<b>Charity registered number</b>	291526
<b>Principal office</b>	c/o 24 Green Lane London NW4 2NG
<b>Accountants</b>	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
<b>Bankers</b>	Barclays Bank plc 883/885 Finchley Road London NW11 8RU

---

## BRITISH FRIENDS OF NISHMAS YISROEL

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

#### **Objectives and activities**

- **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

- **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £26,700 (2023- £51,300) were made during the year. This assisted the recipient charity.

#### **Financial review**

#### **Structure, governance and management**

- **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 July 2025 and signed on their behalf by:

.....  
**M D Elzas**  
Trustee

---

## BRITISH FRIENDS OF NISHMAS YISROEL

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 July 2025

Daniel Wolffe FCCA

Wolffe Accountancy Services Ltd  
34 Braydon Road  
London  
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	35,991	35,991	41,329
<b>Total income</b>		<b>35,991</b>	<b>35,991</b>	<b>41,329</b>
<b>Expenditure on:</b>				
Charitable activities		26,700	26,700	51,300
Administration expenses	5	327	327	285
<b>Total expenditure</b>		<b>27,027</b>	<b>27,027</b>	<b>51,585</b>
<b>Net movement in funds</b>		<b>8,964</b>	<b>8,964</b>	<b>(10,256)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		22	22	10,278
Net movement in funds		8,964	8,964	(10,256)
<b>Total funds carried forward</b>		<b>8,986</b>	<b>8,986</b>	<b>22</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

**BRITISH FRIENDS OF NISHMAS YISROEL**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	10	13
		<u>10</u>	<u>13</u>
<b>Current assets</b>			
Cash at bank and in hand		9,476	559
		<u>9,476</u>	<u>559</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	8	(500)	(550)
		<u></u>	<u></u>
<b>Net current assets</b>		<b>8,976</b>	<b>9</b>
<b>Total assets less current liabilities</b>		<b>8,986</b>	<b>22</b>
<b>Net assets excluding pension asset</b>		<b>8,986</b>	<b>22</b>
<b>Total net assets</b>		<b>8,986</b>	<b>22</b>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		8,986	22
<b>Total funds</b>		<b>8,986</b>	<b>22</b>

The financial statements were approved and authorised for issue by the Trustees on 21 July 2025 and signed on their behalf by:

**M D Elzas**  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

**1. General information**

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	35,991	35,991

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	41,329	41,329

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Machon Hagaon Rabbi Eliyahu	26,700	26,700

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of grants (continued)

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Machon Hagaon Rabbi Eliyahu	51,300	51,300

5. Administration expenses

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	42	42
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	32	32
Depreciation	3	3
	<u>327</u>	<u>327</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	27	27
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	4	4
Depreciation	4	4
	<u>285</u>	<u>285</u>

---

BRITISH FRIENDS OF NISHMAS YISROEL

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2024	418
At 31 December 2024	418
<b>Depreciation</b>	
At 1 January 2024	405
Charge for the year	3
At 31 December 2024	408
<b>Net book value</b>	
At 31 December 2024	10
At 31 December 2023	13

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	500	550

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	22	35,991	(27,027)	8,986

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	10,278	41,329	(51,585)	22

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	10	10
Current assets	9,476	9,476
Creditors due within one year	(500)	(500)
<b>Total</b>	<b>8,986</b>	<b>8,986</b>

---

BRITISH FRIENDS OF NISHMAS YISROEL

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	13	13
Current assets	559	559
Creditors due within one year	(550)	(550)
<b>Total</b>	<u>22</u>	<u>22</u>

11. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.