

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales · Charity number 291526

Details

Status Registered

Legal form Other

Registered 1985-07-30

Register [View on the Charity Commission register](#)

Contact

Address c/o 24 Green Lane
London
NW4 2NG

Phone 020 8458 8800

Activities

Objects: BY SUCH MEANS AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE TO ADVANCE EDUCATION IN AND THE RELIGION OF THE ORTHODOX JEWISH FAITH AND IN FURTHERANCE THEREOF TO SUPPORT FINANCIALLY AND OTHERWISE THE NISHMAS YISROEL EDUCATIONAL INSTITUTIONS AND WELFARE ACTIVITIES IN ISRAEL.

Activities: Support the Nishmas Yisroel and other institutions in Israel

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ISRAEL
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,991	£27,027	-	-
2023-12-31	£41,329	£51,585	-	-
2022-12-31	£51,459	£41,783	-	-
2021-12-31	£43,540	£49,066	-	-
2020-12-31	£43,026	£72,221	-	-

Trustees

Name	Role	Appointed
David Mendelsohn		2018-11-04
RABBI MOZES DAVID ELZAS		2012-06-14
Solomon Ian Geller		2016-04-06

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales - Charity number 291526

Accounts

BRITISH FRIENDS OF NISHMAS YISROEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BRITISH FRIENDS OF NISHMAS YISROEL

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BRITISH FRIENDS OF NISHMAS YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee
Charity registered number	291526
Principal office	c/o 24 Green Lane London NW4 2NG
Accountants	Wolfe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	Barclays Bank plc 883/885 Finchley Road London NW11 8RU

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

Objectives and activities

● **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £26,700 (2023- £51,300) were made during the year. This assisted the recipient charity.

Financial review

Structure, governance and management

● **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 July 2025 and signed on their behalf by:

.....
M D Elzas
Trustee

BRITISH FRIENDS OF NISHMAS YISROEL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 July 2025

Daniel Wolffe FCCA

Wolffe Accountancy Services Ltd
34 Braydon Road
London
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	35,991	35,991	41,329
Total income		<u>35,991</u>	<u>35,991</u>	<u>41,329</u>
Expenditure on:				
Charitable activities		26,700	26,700	51,300
Administration expenses	5	327	327	285
Total expenditure		<u>27,027</u>	<u>27,027</u>	<u>51,585</u>
Net movement in funds		<u>8,964</u>	<u>8,964</u>	<u>(10,256)</u>
Reconciliation of funds:				
Total funds brought forward		22	22	10,278
Net movement in funds		8,964	8,964	(10,256)
Total funds carried forward		<u>8,986</u>	<u>8,986</u>	<u>22</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BRITISH FRIENDS OF NISHMAS YISROEL

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	10	13
		10	13
Current assets			
Cash at bank and in hand		9,476	559
		9,476	559
Current liabilities			
Creditors: amounts falling due within one year	8	(500)	(550)
Net current assets		8,976	9
Total assets less current liabilities		8,986	22
Net assets excluding pension asset		8,986	22
Total net assets		8,986	22
Charity funds			
Restricted funds		-	-
Unrestricted funds		8,986	22
Total funds		8,986	22

The financial statements were approved and authorised for issue by the Trustees on 21 July 2025 and signed on their behalf by:

M D Elzas
Trustee

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Analysis of grants (continued)

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Machon Hagaon Rabbi Eliyahu	<u>51,300</u>	<u>51,300</u>

5. Administration expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Bank charges	42	42
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	32	32
Depreciation	3	3
	<u>327</u>	<u>327</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	27	27
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	4	4
Depreciation	4	4
	<u>285</u>	<u>285</u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2024	418
At 31 December 2024	<u>418</u>
Depreciation	
At 1 January 2024	405
Charge for the year	3
At 31 December 2024	<u>408</u>
Net book value	
At 31 December 2024	<u>10</u>
At 31 December 2023	<u>13</u>

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>500</u>	<u>550</u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	<u>22</u>	<u>35,991</u>	<u>(27,027)</u>	<u>8,986</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	<u>10,278</u>	<u>41,329</u>	<u>(51,585)</u>	<u>22</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	10	10
Current assets	9,476	9,476
Creditors due within one year	(500)	(500)
Total	<u>8,986</u>	<u>8,986</u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	13	13
Current assets	559	559
Creditors due within one year	(550)	(550)
Total	<u>22</u>	<u>22</u>

11. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales - Charity number 291526

Accounts

BRITISH FRIENDS OF NISHMAS YISROEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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BRITISH FRIENDS OF NISHMAS YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee
Charity registered number	291526
Principal office	c/o 24 Green Lane London NW4 2NG
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

Objectives and activities

● **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £51,300 (2022- £41,500) were made during the year. This assisted the recipient charity.

Financial review

Structure, governance and management

● **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 September 2024 and signed on their behalf by:

.....
M D Elzas
Trustee

BRITISH FRIENDS OF NISHMAS YISROEL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 11 September 2024

Daniel Wolffe FCCA

Wolffe Accountancy Services Ltd
34 Braydon Road
London
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	41,329	41,329	51,459
Total income		<u>41,329</u>	<u>41,329</u>	<u>51,459</u>
Expenditure on:				
Charitable activities		51,300	51,300	41,500
Administration expenses	5	285	285	283
Total expenditure		<u>51,585</u>	<u>51,585</u>	<u>41,783</u>
Net movement in funds		<u>(10,256)</u>	<u>(10,256)</u>	<u>9,676</u>
Reconciliation of funds:				
Total funds brought forward		10,278	10,278	602
Net movement in funds		(10,256)	(10,256)	9,676
Total funds carried forward		<u>22</u>	<u>22</u>	<u>10,278</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BRITISH FRIENDS OF NISHMAS YISROEL

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	13	17
		13	17
Current assets			
Cash at bank and in hand		559	10,944
		559	10,944
Creditors: amounts falling due within one year	8	(550)	(683)
		9	10,261
Net current assets		9	10,261
Total assets less current liabilities		22	10,278
Net assets excluding pension asset		22	10,278
Total net assets		22	10,278
Charity funds			
Restricted funds		-	-
Unrestricted funds		22	10,278
Total funds		22	10,278

The financial statements were approved and authorised for issue by the Trustees on 11 September 2024 and signed on their behalf by:

M D Elzas
Trustee

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	41,329	41,329

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	51,459	51,459

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Machon Hagaon Rabbi Eliyahu	51,300	51,300

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of grants (continued)

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Machon Hagaon Rabbi Eliyahu	41,500	41,500
	41,500	41,500

5. Administration expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Bank charges	27	27
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	4	4
Depreciation	4	4
	285	285

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	25	25
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	2	2
Depreciation	6	6
	283	283

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2023	417
At 31 December 2023	<u>417</u>
Depreciation	
At 1 January 2023	400
Charge for the year	4
At 31 December 2023	<u>404</u>
Net book value	
At 31 December 2023	<u>13</u>
At 31 December 2022	<u>17</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	<u>550</u>	<u>683</u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	<u>10,278</u>	<u>41,329</u>	<u>(51,585)</u>	<u>22</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<u>602</u>	<u>51,459</u>	<u>(41,783)</u>	<u>10,278</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	13	13
Current assets	559	559
Creditors due within one year	(550)	(550)
Total	<u>22</u>	<u>22</u>

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	17	17
Current assets	10,944	10,944
Creditors due within one year	(683)	(683)
Total	<u>10,278</u>	<u>10,278</u>

11. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales - Charity number 291526

Accounts

BRITISH FRIENDS OF NISHMAS YISROEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BRITISH FRIENDS OF NISHMAS YISROEL

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BRITISH FRIENDS OF NISHMAS YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee (appointed 4 November 2018)
Charity registered number	291526
Principal office	c/o 24 Green Lane London NW4 2NG
Bankers	Barclays Bank plc 883/885 Finchley Road London NW11 8RU

BRITISH FRIENDS OF NISHMAS YISROEL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the British Friends of Nishmas Yisroel for the 1 January 2022 to 31 December 2022.

Objectives and activities

- **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £41,500 (2021 - £49,000) were made during the year. This assisted the recipient charity.

Financial review

Structure, governance and management

- **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 August 2023 and signed on their behalf by:

.....
M D Elzas
Trustee

BRITISH FRIENDS OF NISHMAS YISROEL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 August 2023

Daniel Wolffe FCCA

Wolffe Accountancy Services Ltd
34 Braydon Road
London
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	51,459	51,459	43,540
Total income		51,459	51,459	43,540
Expenditure on:				
Raising funds		-	-	16
Charitable activities		41,500	41,500	49,000
Administration expenses	5	283	283	50
Total expenditure		41,783	41,783	49,066
Net movement in funds		9,676	9,676	(5,526)
Reconciliation of funds:				
Total funds brought forward		602	602	6,128
Net movement in funds		9,676	9,676	(5,526)
Total funds carried forward		10,278	10,278	602

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

BRITISH FRIENDS OF NISHMAS YISROEL

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	16	22
		16	22
Current assets			
Cash at bank and in hand		10,945	1,261
		10,945	1,261
Creditors: amounts falling due within one year	7	(683)	(681)
		10,262	580
Net current assets		10,262	580
Total assets less current liabilities		10,278	602
Net assets excluding pension asset		10,278	602
Total net assets		10,278	602
Charity funds			
Restricted funds		-	-
Unrestricted funds		10,278	602
Total funds		10,278	602

The financial statements were approved and authorised for issue by the Trustees on 14 August 2023 and signed on their behalf by:

M D Elzas
Trustee

The notes on pages 7 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	51,459	51,459
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	43,540	43,540

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Machon Hagaon Rabbi Eliyahu	41,500	41,500
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Machon Hagaon Rabbi Eliyahu	49,000	49,000

5. Administration expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Bank charges	25	25
Accountancy fees	150	150
Independant examiner fee	100	100
Sundry expenses	2	2
Depreciation	6	6
	283	283
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank charges	50	50

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2022	416
At 31 December 2022	416
Depreciation	
At 1 January 2022	394
Charge for the year	6
At 31 December 2022	400
Net book value	
At 31 December 2022	16
<i>At 31 December 2021</i>	22

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	683	681

8. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	602	51,459	(41,783)	10,278

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	6,128	43,540	(49,066)	602
	6,128	43,540	(49,066)	602

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	17	17
Current assets	10,944	10,944
Creditors due within one year	(683)	(683)
Total	10,278	10,278

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	22	22
Current assets	1,261	1,261
Creditors due within one year	(681)	(681)
Total	602	602

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales - Charity number 291526

Accounts

BRITISH FRIENDS OF NISHMAS YISROEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BRITISH FRIENDS OF NISHMAS YISROEL

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BRITISH FRIENDS OF NISHMAS YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee (appointed 4 November 2018)
Charity registered number	291526
Principal office	c/o 24 Green Lane London NW4 2NG
Bankers	Barclays Bank plc 883/885 Finchley Road London NW11 8RU

BRITISH FRIENDS OF NISHMAS YISROEL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the British Friends of Nishmas Yisroel for the 1 January 2021 to 31 December 2021.

Objectives and activities

- **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £49,000 (2020 - £72,000) were made during the year. This assisted the recipient charities.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

- **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 July 2022 and signed on their behalf by:

BRITISH FRIENDS OF NISHMAS YISROEL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 10 July 2022

Daniel Wolffe FCCA

Wolffe Accountancy Services Ltd
34 Braydon Road
London
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	43,540	43,540	43,026
Total income		43,540	43,540	43,026
Expenditure on:				
Raising funds	4	16	16	21
Charitable activities		49,000	49,000	72,000
Administration expenses	6	50	50	200
Total expenditure		49,066	49,066	72,221
Net movement in funds		(5,526)	(5,526)	(29,195)
Reconciliation of funds:				
Total funds brought forward		6,128	6,128	35,323
Net movement in funds		(5,526)	(5,526)	(29,195)
Total funds carried forward		602	602	6,128

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BRITISH FRIENDS OF NISHMAS YISROEL

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	23	32
		<u>23</u>	<u>32</u>
Current assets			
Cash at bank and in hand		1,261	7,030
		<u>1,261</u>	<u>7,030</u>
Creditors: amounts falling due within one year	8	(682)	(934)
		<u>579</u>	<u>6,096</u>
Net current assets		<u>579</u>	<u>6,096</u>
Total assets less current liabilities		<u>602</u>	<u>6,128</u>
Net assets excluding pension asset		<u>602</u>	<u>6,128</u>
Total net assets		<u><u>602</u></u>	<u><u>6,128</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		602	6,128
Total funds		<u><u>602</u></u>	<u><u>6,128</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 July 2022 and signed on their behalf by:

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	43,540	43,540
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	43,026	43,026

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Sundry expenses	8	8
Depreciation	8	8
	<u>16</u>	<u>16</u>

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sundry expenses	10	10
Depreciation	11	11
	<u>21</u>	<u>21</u>

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Machon Hagaon Rabbi Eliyahu	<u>49,000</u>	<u>49,000</u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of grants (continued)

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Nishmas Yisroel	35,000	35,000
Machon Hagaon Rabbi Eliyahu	37,000	37,000
	72,000	72,000
	72,000	72,000

6. Administration expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Bank charges	50	50
	50	50

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank charges	50	50
Accountancy fees	50	50
Independant examiner fee	100	100
	200	200
	200	200

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2021	418
At 31 December 2021	418
Depreciation	
At 1 January 2021	387
Charge for the year	8
At 31 December 2021	395
Net book value	
At 31 December 2021	23
<i>At 31 December 2020</i>	32

8. Creditors: Amounts falling due within one year

	2021 £	<i>2020 £</i>
Accruals	682	934

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	6,128	43,540	(49,066)	602

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	35,323	43,026	(72,221)	6,128
	35,323	43,026	(72,221)	6,128

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	23	23
Current assets	1,262	1,262
Creditors due within one year	(683)	(683)
Total	602	602

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	32	32
Current assets	7,030	7,030
Creditors due within one year	(934)	(934)
Total	6,128	6,128

BRITISH FRIENDS OF NISHMAS YISROEL

England & Wales - Charity number 291526

Accounts

BRITISH FRIENDS OF NISHMAS YISROEL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

BRITISH FRIENDS OF NISHMAS YISROEL

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BRITISH FRIENDS OF NISHMAS YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	M D Elzas, Trustee S I Geller, Trustee D Mendelsohn, Trustee (appointed 4 November 2018)
Charity registered number	291526
Principal office	c/o 24 Green Lane London NW4 2NG
Bankers	Barclays Bank plc 883/885 Finchley Road London NW11 8RU

BRITISH FRIENDS OF NISHMAS YISROEL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the British Friends of Nishmas Yisroel for the year 1 January 2020 to 31 December 2020.

Objectives and activities

- **Policies and objectives**

The trust was formed by a deed on 22 February 1985 in order to advance the Jewish Religion including the advancement of Jewish education, by providing support financially and otherwise to the Nishmas Yisroel educational institutions and welfare activities in Israel.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £72,000 (2019 - £14,000) were made during the year. This assisted the recipient charities.

Financial review

- **Reserves policy**

There are adequate funds for the foreseeable future. Reserves of £6,128 (2019 - £35,323) represent funds not yet transferred to Israel.

Structure, governance and management

- **Constitution**

British Friends of Nishmas Yisroel is a registered charity, number 291526, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 October 2021 and signed on their behalf by:

.....
D Mendelsohn
Trustee

BRITISH FRIENDS OF NISHMAS YISROEL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees of British Friends of Nishmas Yisroel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 25 October 2021

Daniel Wolffe

FCCA

Wolffe Accountancy Services Ltd
34 Braydon Road
London
N16 6QB

BRITISH FRIENDS OF NISHMAS YISROEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	43,026	43,026	41,420
Total income		<u>43,026</u>	<u>43,026</u>	<u>41,420</u>
Expenditure on:				
Raising funds	4	21	21	23
Charitable activities		72,000	72,000	14,000
Administration expenses	6	200	200	200
Total expenditure		<u>72,221</u>	<u>72,221</u>	<u>14,223</u>
Net movement in funds		<u>(29,195)</u>	<u>(29,195)</u>	<u>27,197</u>
Reconciliation of funds:				
Total funds brought forward		35,322	35,322	8,125
Net movement in funds		(29,195)	(29,195)	27,197
Total funds carried forward		<u>6,127</u>	<u>6,127</u>	<u>35,322</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BRITISH FRIENDS OF NISHMAS YISROEL

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	32	42
		32	42
Current assets			
Cash at bank and in hand		7,029	36,064
		7,029	36,064
Creditors: amounts falling due within one year	8	(933)	(783)
		6,096	35,281
Net current assets		6,096	35,281
Total assets less current liabilities		6,128	35,323
Net assets excluding pension asset		6,128	35,323
Total net assets		6,128	35,323
Charity funds			
Restricted funds		-	-
Unrestricted funds		6,128	35,323
Total funds		6,128	35,323

The financial statements were approved and authorised for issue by the Trustees on 25 October 2021 and signed on their behalf by:

D Mendelsohn
Trustee

The notes on pages 7 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The trust was formed by a deed on 22 February 1985 to advance education in the Orthodox Jewish Religion and welfare activities in Israel.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Friends of Nishmas Yisroel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	43,026	43,026
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	41,420	41,420
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Sundry expenses	10	10
Depreciation	11	11
	21	21
	21	21

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Sundry expenses	9	9
Depreciation	14	14
	23	23
	23	23

5. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Nishmas Yisroel	35,000	35,000
Machon Hagaon Rabbi Eliyahu	37,000	37,000
	72,000	72,000
	72,000	72,000

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of grants (continued)

	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Nishmas Yisroel	4,000	4,000
Machon Hagaon Rabbi Eliyahu	10,000	10,000
	14,000	14,000
	14,000	14,000

6. Administration expenses

	Unrestricted funds 2020 £	Total funds 2020 £
Bank charges	50	50
Accountancy fees	50	50
Independant examiner fee	100	100
	200	200
	200	200

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank charges	50	50
Accountancy fees	50	50
Independant examiner fee	100	100
	200	200
	200	200

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2020	418
At 31 December 2020	<u>418</u>
Depreciation	
At 1 January 2020	376
Charge for the year	11
At 31 December 2020	<u>387</u>
Net book value	
At 31 December 2020	<u><u>31</u></u>
<i>At 31 December 2019</i>	<u><u>42</u></u>

BRITISH FRIENDS OF NISHMAS YISROEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Accruals	933	<i>783</i>

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
	£	£	£	£
General funds	35,323	43,026	(72,221)	6,128

Summary of funds - prior year

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020	Total funds 2020
	£	£
Tangible fixed assets	32	32
Current assets	7,030	7,030
Creditors due within one year	(934)	(934)
Total	6,128	6,128

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	42	42
Current assets	36,064	36,064
Creditors due within one year	(783)	(783)
Total	<u>35,323</u>	<u>35,323</u>